ADVANCED SERIES TRUST

SEMIANNUAL REPORT • JUNE 30, 2015

Based on the variable contract you own or the portfolios you invested in, you may receive additional reports that provide financial information on those investment choices. Please refer to your variable annuity or variable life insurance contract prospectus to determine which portfolios are available to you.

The views expressed in this report and information about the Trust's portfolio holdings are for the period covered by this report and are subject to change thereafter.

The accompanying financial statements as of June 30, 2015, were not audited and, accordingly, no auditor's opinion is expressed on them.

Please note that this document may include prospectus supplements that are separate from and not a part of this report. Please refer to your variable annuity or variable life insurance contract prospectus to determine which supplements are applicable to you.

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* Effective July 13, 2015, the AST PIMCO Limited Maturity Bond Portfolio has been renamed the AST BlackRock Low Duration Bond Portfolio.

AST Advanced Strategies Portfolio
AST Balanced Asset Allocation Portfolio
AST BlackRock Global Strategies Portfolio
AST BlackRock/Loomis Sayles Bond Portfolio
AST Defensive Asset Allocation Portfolio
AST FI Pyramis® Quantitative Portfolio
AST Franklin Templeton Founding Funds Plus Portfolio
AST Legg Mason Diversified Growth Portfolio
AST PIMCO Limited Maturity Bond Portfolio*
AST Preservation Asset Allocation Portfolio
AST Prudential Growth Allocation Portfolio
AST RCM World Trends Portfolio
AST Schroders Global Tactical Portfolio
AST Schroders Multi-Asset World Strategies Portfolio
AST T. Rowe Price Asset Allocation Portfolio
AST T. Rowe Price Growth Opportunities Portfolio

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* Effective July 13, 2015, the AST PIMCO Limited Maturity Bond Portfolio has been renamed the AST BlackRock Low Duration Bond Portfolio.

This report may include financial information pertaining to certain portfolios that are not available through the variable life insurance policy or variable annuity contract that you have chosen. Please refer to your variable life insurance or variable annuity prospectus to determine which portfolios are available to you.

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DEAR CONTRACT OWNER

At Prudential, our primary objective is to help investors achieve and maintain long-term financial success. This Advanced Series Trust semiannual report outlines our efforts to achieve this goal. We hope you find it informative and useful.

Prudential has been building on a heritage of success for more than 135 years. The quality of our businesses and risk diversification has enabled us to manage effectively through volatile markets over time. We believe the array of our products provides a highly attractive value proposition to clients like you who are focused on financial security.

Your financial professional is the best resource to help you make the most informed investment decisions. Together, you can build a diversified investment portfolio that aligns with your long-term financial goals. Please keep in mind that diversification and asset allocation strategies do not assure a profit or protect against loss in declining markets.

Thank you for selecting Prudential as one of your financial partners. We value your trust and appreciate the opportunity to help you achieve financial security.

Sincerely,

Timothy S. Cronin
President,
Advanced Series Trust

July 31, 2015

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AST Advanced Strategies

Five Largest Holdings	(% of Net Assets)
SPDR S&P 500 ETF Trust	2.8%
iShares MSCI EAFE ETF	2.1%
iShares Core U.S. Aggregate Bond ETF	2.0%
Barclays Capital Group	1.5%
U.S. Treasury Inflation Indexed Bonds, TIPS 0.125%, 07/15/22	1.2%

AST Balanced Asset Allocation

Five Largest Holdings	(% of Net Assets)
AST Prudential Core Bond Portfolio	11.2%
AST AQR Large-Cap Portfolio	9.5%
AST QMA Large-Cap Portfolio	9.5%
AST Western Asset Core Plus Bond Portfolio	8.0%
AST International Growth Portfolio	4.6%

AST BlackRock Global Strategies

Allocation	(% of Net Assets)
Corporate Bonds	21.5%
Common Stocks	20.9%
U.S. Government Agency Obligations	9.6%
Exchange Traded Funds	7.6%
U.S. Treasury Obligations	4.5%

AST BlackRock / Loomis Sayles Bond

Allocation	(% of Net Assets)
Corporate Bonds	40.8%
U.S. Government Agency Obligations	26.1%
U.S. Treasury Obligations	22.2%
Asset-Backed Securities	8.5%
Commercial Mortgage-Backed Securities	5.4%

AST Defensive Asset Allocation

Five Largest Holdings	(% of Net Assets)
AST Prudential Core Bond Portfolio	29.7%
AST Western Asset Core Plus Bond Portfolio	21.5%
AST Lord Abbett Core Fixed Income Portfolio	11.1%
AST Neuberger Berman Core Bond Portfolio	5.9%
AST Goldman Sachs Strategic Income Portfolio	5.9%

AST FI Pyramis® Quantitative

Five Largest Holdings	(% of Net Assets)
Apple, Inc.	1.0%
Federal National Mortgage Assoc. 3.500%, TBA	0.7%
Federal National Mortgage Assoc. 3.000%, TBA	0.7%
U.S. Treasury Notes 2.250%, 03/31/21	0.7%
U.S. Treasury Notes 1.125%, 06/15/18	0.5%

AST Franklin Templeton Founding Funds Plus

Five Largest Holdings	(% of Net Assets)
AST Franklin Templeton Founding Funds Allocation Portfolio	74.7%
AST Templeton Global Bond Portfolio	25.3%

AST Legg Mason Diversified Growth

Five Largest Holdings	(% of Net Assets)
AST Western Asset Core Plus Bond Portfolio	12.3%
AST Western Asset Emerging Markets Debt Portfolio	2.4%
UnitedHealth Group, Inc.	0.8%
Apple, Inc.	0.6%
Intel Corp.	0.5%

AST PIMCO Limited Maturity Bond

Allocation	(% of Net Assets)
Corporate Obligations	43.9%
U.S. Treasury Obligations	25.6%
Residential Mortgage-Backed Securities	19.4%
U.S. Government Agency Obligations	11.6%
Commercial Mortgage-Backed Securities	3.1%

AST Preservation Asset Allocation

Five Largest Holdings	(% of Net Assets)
AST Prudential Core Bond Portfolio	20.2%
AST Western Asset Core Plus Bond Portfolio	14.6%
AST Lord Abbett Core Fixed Income Portfolio	7.5%
AST AQR Large-Cap Portfolio	5.6%
AST QMA Large-Cap Portfolio	5.6%

AST Prudential Growth Allocation

Five Largest Holdings	(% of Net Assets)
Apple, Inc.	1.4%
Federal National Mortgage Assoc. 4.000%, TBA	0.9%
Exxon Mobil Corp.	0.8%
Johnson & Johnson	0.7%
JPMorgan Chase & Co.	0.7%

AST RCM World Trends

Five Largest Holdings	(% of Net Assets)
Apple, Inc.	1.5%
Comcast Corp. (Class A Stock)	0.7%
Wells Fargo & Co.	0.7%
Amgen, Inc.	0.6%
Johnson & Johnson	0.6%

For a complete listing of holdings, please refer to the Schedule of Investments section of this report. Holdings reflect only long-term investments. Holdings/Issues/Industries/Sectors are subject to change.

AST Schroders Global Tactical	
Five Largest Holdings	(% of Net Assets)
iShares Core S&P 500 ETF	5.6%
T. Rowe Price Value Fund (Retail Shares)	4.9%
SPDR S&P 500 ETF Trust	3.0%
Aston Montag & Caldwell Growth Fund (Institutional Shares)	1.4%
Federal National Mortgage Assoc. 4.500%, 12/01/43	0.8%

AST Schroders Multi-Asset World Strategies	
Five Largest Holdings	(% of Net Assets)
T. Rowe Price Value Fund (Retail Shares)	4.5%
Goldman Sachs Small Cap Value Fund (Institutional Shares)	1.7%
iShares MSCI Emerging Markets ETF	0.9%
iShares MSCI South Korea Capped ETF	0.5%
OneMain Financial Issuance Trust, Series 2015-1AClass A, 144A 3.190%, 03/18/26	0.3%

AST T. Rowe Price Asset Allocation	
Five Largest Holdings	(% of Net Assets)
Apple, Inc.	1.2%
Microsoft Corp.	0.8%
U.S. Treasury Notes 0.625%, 11/30/17	0.8%
Federal National Mortgage Assoc. 3.500%, TBA	0.8%
Exxon Mobil Corp.	0.7%

AST T. Rowe Price Growth Opportunities	
Five Largest Holdings	(% of Net Assets)
General Electric Co.	1.1%
Pfizer, Inc.	1.0%
Danaher Corp.	0.8%
JPMorgan Chase & Co.	0.8%
Visa, Inc. (Class A Stock)	0.8%

For a complete listing of holdings, please refer to the Schedule of Investments section of this report. Holdings reflect only long-term investments. Holdings/Issues/Industries/Sectors are subject to change.

As a contract owner investing in Portfolios of the Trust through a variable annuity or variable life contract, you incur ongoing costs, including management fees, and other Portfolio expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Trust and to compare these costs with the ongoing costs of investing in other investment options. This example does not reflect fees and charges under your variable annuity or variable life contract. If contract charges were included, the costs shown below would be higher. Please consult the prospectus for your contract for more information about contract fees and charges.

The example is based on an investment of $1,000 invested at the beginning of the period and held for the entire period January 1, 2015 through June 30, 2015.

Actual Expenses
The first line of the table below provides information about actual account values and actual expenses. You may use this information, together with the amount you invested, to estimate the Portfolio expenses that you paid over the period. Simply divide your account value by $1,000 (for example, an $8,600 account value divided by $1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During Period" to estimate the Portfolio expenses you paid on your account during this period. As noted above, the table does not reflect variable contract fees and charges.

Hypothetical Example for Comparison Purposes
The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Portfolio's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Portfolio's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Portfolio and other investment options. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other investment options.

Please note that the expenses shown in the table are meant to highlight your ongoing Portfolio costs only and do not reflect any contract fees and charges, such as sales charges (loads), insurance charges or administrative charges. Therefore the second line of the table is useful to compare ongoing investment option costs only, and will not help you determine the relative total costs of owning different contracts. In addition, if these contract fees and charges were included, your costs would have been higher.

Advanced Series Trust Portfolios		Beginning Account Value January 1, 2015	Ending Account Value June 30, 2015	Annualized Expense Ratio based on the Six-Month period	Expenses Paid During the Six-Month period*
AST Advanced Strategies Portfolio	Actual	$1,000.00	$1,019.40	0.94%	$4.71
	Hypothetical	$1,000.00	$1,020.13	0.94%	$4.71
AST Balanced Asset Allocation Portfolio	Actual	$1,000.00	$1,019.70	0.90%	$4.51
	Hypothetical	$1,000.00	$1,020.33	0.90%	$4.51
AST BlackRock Global Strategies Portfolio	Actual	$1,000.00	$1,006.70	1.13%	$5.62
	Hypothetical	$1,000.00	$1,019.19	1.13%	$5.66
AST BlackRock/Loomis Sayles Bond Portfolio	Actual	$1,000.00	$ 994.50	0.71%	$3.51
	Hypothetical	$1,000.00	$1,021.27	0.71%	$3.56
AST Defensive Asset Allocation Portfolio	Actual	$1,000.00	$1,005.80	0.91%	$4.53
	Hypothetical	$1,000.00	$1,020.28	0.91%	$4.56
AST FI Pyramis® Quantitative Portfolio	Actual	$1,000.00	$1,038.00	0.80%	$4.04
	Hypothetical	$1,000.00	$1,020.83	0.80%	$4.01
AST Franklin Templeton Founding Funds Plus Portfolio	Actual	$1,000.00	$1,003.60	1.05%	$5.22
	Hypothetical	$1,000.00	$1,019.59	1.05%	$5.26
AST Legg Mason Diversified Growth Portfolio	Actual	$1,000.00	$1,017.10	1.07%	$5.35
	Hypothetical	$1,000.00	$1,019.49	1.07%	$5.36
AST PIMCO Limited Maturity Bond Portfolio**	Actual	$1,000.00	$1,009.70	0.77%	$3.84
	Hypothetical	$1,000.00	$1,020.98	0.77%	$3.86
AST Preservation Asset Allocation Portfolio	Actual	$1,000.00	$1,011.50	0.86%	$4.29
	Hypothetical	$1,000.00	$1,020.53	0.86%	$4.31
AST Prudential Growth Allocation Portfolio	Actual	$1,000.00	$1,020.70	0.93%	$4.66
	Hypothetical	$1,000.00	$1,020.18	0.93%	$4.66

Advanced Series Trust Portfolios		Beginning Account Value January 1, 2015	Ending Account Value June 30, 2015	Annualized Expense Ratio based on the Six-Month period	Expenses Paid During the Six-Month period*
AST RCM World Trends Portfolio	Actual	$1,000.00	$1,022.40	1.04%	$5.22
	Hypothetical	$1,000.00	$1,019.64	1.04%	$5.21
AST Schroders Global Tactical Portfolio	Actual	$1,000.00	$1,028.50	1.11%	$5.58
	Hypothetical	$1,000.00	$1,019.29	1.11%	$5.56
AST Schroders Multi-Asset World Strategies Portfolio	Actual	$1,000.00	$1,015.30	1.26%	$6.30
	Hypothetical	$1,000.00	$1,018.55	1.26%	$6.31
AST T. Rowe Price Asset Allocation Portfolio	Actual	$1,000.00	$1,019.50	0.88%	$4.41
	Hypothetical	$1,000.00	$1,020.43	0.88%	$4.41
AST T. Rowe Price Growth Opportunities Portfolio	Actual	$1,000.00	$1,033.70	1.19%	$6.00
	Hypothetical	$1,000.00	$1,018.89	1.19%	$5.96

* Portfolio expenses (net of fee waivers or subsidies, if any) are equal to the annualized expense ratio (provided in the table), multiplied by the average account value over the period, multiplied by the 181 days in the six-month period ended June 30, 2015, and divided by the 365 days in the Portfolio's fiscal year ended December 31, 2015 (to reflect the six-month period). Expenses presented in the table include the expenses of any underlying portfolios in which the Portfolio may invest.

** Effective July 13, 2015, the AST PIMCO Limited Maturity Bond Portfolio has been renamed the AST BlackRock Low Duration Bond Portfolio.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 95.5%		
AFFILIATED MUTUAL FUNDS — 2.8%		
AST Goldman Sachs Small-Cap Value Portfolio*	2,318,188	$ 42,793,744
AST Small-Cap Growth Opportunities Portfolio*	4,134,078	65,566,471
AST Small-Cap Growth Portfolio*	1,873,677	66,421,838
AST Small-Cap Value Portfolio*	3,514,028	77,097,769
TOTAL AFFILIATED MUTUAL FUNDS (cost $176,442,767)(w)		251,879,822
COMMON STOCKS — 49.8%		
Aerospace & Defense — 1.1%		
BAE Systems PLC (United Kingdom)	1,231,800	8,727,773
Boeing Co. (The)	129,000	17,894,880
Elbit Systems Ltd. (Israel)	47,100	3,696,716
Honeywell International, Inc.	153,100	15,611,607
Raytheon Co.	114,100	10,917,088
Thales SA (France)	120,700	7,292,831
United Technologies Corp.	295,000	32,724,350
		96,865,245
Air Freight & Logistics — 0.5%		
Expeditors International of Washington, Inc.	525,863	24,244,914
United Parcel Service, Inc. (Class B Stock)	214,885	20,824,505
		45,069,419
Airlines — 0.5%		
Air New Zealand Ltd. (New Zealand)	1,087,433	1,878,816
Deutsche Lufthansa AG (Germany)*	187,000	2,412,686
easyJet PLC (United Kingdom)	128,000	3,111,475
Japan Airlines Co. Ltd. (Japan)	88,900	3,098,114
Ryanair Holdings PLC (Ireland), ADR	191,696	13,677,510
Southwest Airlines Co.	622,500	20,598,525
		44,777,126
Auto Components — 0.7%		
Calsonic Kansei Corp. (Japan)	465,000	3,306,551
Cie Generale des Etablissements Michelin (France)	40,200	4,230,008
Continental AG (Germany)	65,679	15,551,332
Johnson Controls, Inc.	254,300	12,595,479
Keihin Corp. (Japan)	201,400	2,885,748
Toyo Tire & Rubber Co. Ltd. (Japan)	153,400	3,241,654
Toyoda Gosei Co. Ltd. (Japan)	117,000	2,820,199
Valeo SA (France)	104,843	16,584,419
Yokohama Rubber Co. Ltd. (The) (Japan)	210,000	4,213,784
		65,429,174
Automobiles — 1.2%		
Bayerische Motoren Werke AG (Germany)	167,409	18,333,748
Daihatsu Motor Co. Ltd. (Japan)	223,800	3,185,387
Daimler AG (Germany)	127,300	11,596,496
Fuji Heavy Industries Ltd. (Japan)	420,200	15,451,084
General Motors Co.	367,900	12,262,107
Hero MotoCorp Ltd. (India)	271,066	10,738,435
Isuzu Motors Ltd. (Japan)	323,200	4,240,243
Nissan Motor Co. Ltd. (Japan)	662,000	6,915,884
Renault SA (France)	47,600	4,990,747
Tata Motors Ltd. (India)	1,774,597	12,024,434
Volkswagen AG (Germany)	32,100	7,432,659
		107,171,224

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks — 3.3%		
Aozora Bank Ltd. (Japan)	1,439,000	$ 5,429,368
Australia & New Zealand Banking Group Ltd. (Australia)	150,300	3,730,025
Banco Santander SA (Spain)	327,500	2,303,646
Bank Hapoalim BM (Israel)	625,200	3,364,799
Bank of America Corp.	2,113,200	35,966,664
Bank of Yokohama Ltd. (The) (Japan)	481,000	2,945,632
Bank Rakyat Indonesia Persero Tbk PT (Indonesia)	11,268,800	8,721,689
Barclays PLC (United Kingdom)	761,200	3,119,872
Bendigo & Adelaide Bank Ltd. (Australia)	413,300	3,908,036
BNP Paribas SA (France)	89,000	5,400,774
Credit Agricole SA (France)	371,700	5,549,476
DBS Group Holdings Ltd. (Singapore)	455,000	6,981,362
Deutsche Bank AG (Germany)	116,700	3,508,792
DnB ASA (Norway)	227,300	3,785,367
HSBC Holdings PLC (United Kingdom)	772,800	6,919,927
ING Groep NV (Netherlands), CVA	325,100	5,398,419
Intesa Sanpaolo SpA (Italy)	5,428,667	19,714,163
JPMorgan Chase & Co.	784,000	53,123,840
Keiyo Bank Ltd. (The) (Japan)	327,000	1,718,039
Mitsubishi UFJ Financial Group, Inc. (Japan)	1,049,200	7,548,434
Mizuho Financial Group, Inc. (Japan)	2,654,300	5,743,195
National Australia Bank Ltd. (Australia)	204,984	5,264,833
Nishi-Nippon City Bank Ltd. (The) (Japan)	644,000	1,855,492
Nordea Bank AB (Sweden)	525,100	6,548,919
Permanent TSB Group Holdings PLC (Ireland)*	485	2,537
PNC Financial Services Group, Inc. (The)	136,800	13,084,920
Resona Holdings, Inc. (Japan)	1,341,600	7,317,259
Societe Generale SA (France)	78,300	3,674,141
Sumitomo Mitsui Financial Group, Inc. (Japan)	377,300	16,797,096
Swedbank AB (Sweden) (Class A Stock)	214,700	5,005,605
U.S. Bancorp	499,200	21,665,280
Wells Fargo & Co.	402,700	22,647,848
		298,745,449
Beverages — 1.1%		
Coca-Cola Co. (The)	570,347	22,374,713
Monster Beverage Corp.*	249,611	33,452,866
PepsiCo, Inc.	201,300	18,789,342
SABMiller PLC (United Kingdom), ADR	409,542	21,390,379
		96,007,300
Biotechnology — 0.9%		
Actelion Ltd. (Switzerland)*	121,060	17,729,415
Alexion Pharmaceuticals, Inc.*	63,800	11,533,126
Amgen, Inc.	226,193	34,725,149
Baxalta, Inc.*	88,000	2,810,720
Gilead Sciences, Inc.	158,255	18,528,495
		85,326,905
Building Products — 0.3%		
Daikin Industries Ltd. (Japan)	234,700	16,872,202
Geberit AG (Switzerland)	35,566	11,857,515
		28,729,717
Capital Markets — 2.3%		
3i Group PLC (United Kingdom)	335,500	2,722,293

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Capital Markets (cont'd.)		
Ameriprise Financial, Inc.	102,100	$ 12,755,353
Bank of New York Mellon Corp. (The)	378,000	15,864,660
Charles Schwab Corp. (The)	1,435,546	46,870,577
Credit Suisse Group AG (Switzerland)*	452,400	12,480,582
GAM Holding AG (Switzerland)*	87,000	1,827,734
Greenhill & Co., Inc.	102,067	4,218,429
Intermediate Capital Group PLC (United Kingdom)*	534,200	4,614,785
Invesco Ltd.	224,300	8,409,007
Macquarie Group Ltd. (Australia)	251,149	15,735,869
Man Strategic Holdings PLC (United Kingdom)	1,118,400	2,756,467
Morgan Stanley	878,700	34,084,773
Partners Group Holding AG (Switzerland)	45,843	13,701,907
SEI Investments Co.	533,537	26,159,319
Tullett Prebon PLC (United Kingdom)	161,500	930,968
UBS AG (Switzerland)*	4,900	104,074
		203,236,797
Chemicals — 0.9%		
Alent PLC (United Kingdom)	142,000	821,216
Arkema SA (France)	26,800	1,937,311
Asahi Kasei Corp. (Japan)	416,000	3,412,274
BASF SE (Germany)	85,500	7,523,412
Celanese Corp. (Class A Stock)	461,000	33,136,680
E.I. du Pont de Nemours & Co.	30,600	1,956,870
Ecolab, Inc.	206,021	23,294,794
Huabao International Holdings Ltd. (Hong Kong)	5,026,000	3,021,579
Toagosei Co. Ltd. (Japan)	137,500	1,145,799
Yara International ASA (Norway)	121,000	6,305,084
		82,555,019
Commercial Services & Supplies — 0.5%		
Downer EDI Ltd. (Australia)	1,016,200	3,740,375
Mineral Resources Ltd. (Australia)	235,600	1,197,745
Santa Fe Group A/S (Denmark)*	10,000	83,683
Securitas AB (Sweden) (Class B Stock)	219,700	2,901,561
Stericycle, Inc.*	199,989	26,780,527
Toppan Forms Co. Ltd. (Japan)	77,600	1,068,348
Tyco International PLC	263,000	10,120,240
		45,892,479
Communications Equipment — 1.1%		
Cisco Systems, Inc.	2,018,203	55,419,854
Pace PLC (United Kingdom)	511,400	2,989,713
QUALCOMM, Inc.	640,220	40,096,979
Telefonaktiebolaget LM Ericsson (Sweden) (Class B Stock)	376,100	3,917,133
		102,423,679
Construction & Engineering — 0.1%		
Acs Actividades de Construccion y Servicios SA (Spain)	54,500	1,757,953
Ausdrill Ltd. (Australia)(a)	991,000	297,925
Boart Longyear Ltd.*	642,500	54,529
Carillion PLC (United Kingdom)	476,600	2,558,555
CIMIC Group Ltd. (Australia)	1	17
Kyowa Exeo Corp. (Japan)	309,700	3,603,863
		8,272,842
COMMON STOCKS (Continued)		
Construction Materials — 0.2%		
China Resources Cement Holdings Ltd. (Hong Kong)	6,980,000	$ 3,890,448
Vulcan Materials Co.	145,300	12,195,029
		16,085,477
Consumer Finance — 0.2%		
American Express Co.	286,985	22,304,474
Containers & Packaging — 0.1%		
DS Smith PLC (United Kingdom)	312,700	1,896,259
Rexam PLC (United Kingdom)	709,300	6,151,753
Smurfit Kappa Group PLC (Ireland)	128,000	3,527,932
		11,575,944
Distributors		
Pacific Brands Ltd. (Australia)*	2,607,900	642,499
Diversified Financial Services — 0.4%		
Challenger Ltd. (Australia)	706,100	3,660,142
First Pacific Co. Ltd. (Hong Kong)	392,000	330,731
Fuyo General Lease Co. Ltd. (Japan)	63,300	2,702,751
IG Group Holdings PLC (United Kingdom)	812,917	9,528,472
ORIX Corp. (Japan)	991,500	14,723,261
Pargesa Holding SA (Switzerland)	28,900	1,945,962
		32,891,319
Diversified Telecommunication Services — 0.5%		
AT&T, Inc.	371,300	13,188,576
BT Group PLC (United Kingdom)	576,400	4,081,661
Nippon Telegraph & Telephone Corp. (Japan)	352,800	12,776,919
TDC A/S (Denmark)	679,200	4,978,773
TeliaSonera AB (Sweden)	1,092,900	6,441,265
		41,467,194
Electric Utilities — 0.7%		
EDP - Energias de Portugal SA (Portugal)	516,500	1,967,867
Electricite de France SA (France)	318,200	7,117,713
Enel SpA (Italy)	1,307,800	5,927,349
Entergy Corp.	130,700	9,214,350
Exelon Corp.	476,700	14,977,914
FirstEnergy Corp.	483,400	15,734,670
Iberdrola SA (Spain)	705,300	4,761,877
		59,701,740
Electrical Equipment — 0.1%		
Alstom SA (France)*	85,100	2,417,208
Emerson Electric Co.	53,400	2,959,962
Fujikura Ltd. (Japan)	554,000	3,097,328
		8,474,498
Electronic Equipment, Instruments & Components — 1.3%		
Amphenol Corp. (Class A Stock)	424,645	24,616,671
Anritsu Corp. (Japan)	357,900	2,412,680
Enplas Corp. (Japan)	62,000	2,520,870
Hexagon AB (Sweden) (Class B Stock)	384,265	13,918,283
Hoya Corp. (Japan)	313,500	12,555,592
Keyence Corp. (Japan)	21,600	11,641,901
Kingboard Chemical Holdings Ltd. (Hong Kong)	966,600	1,669,566
Murata Manufacturing Co. Ltd. (Japan)	105,300	18,376,477
National Instruments Corp.	366,556	10,798,740
TE Connectivity Ltd. (Switzerland)	187,300	12,043,390

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electronic Equipment, Instruments & Components (cont'd.)		
Tongda Group Holdings Ltd. (Hong Kong)	12,390,000	$ 2,393,041
		112,947,211
Energy Equipment & Services — 0.8%		
AMEC Foster Wheeler PLC (United Kingdom)	130,100	1,670,888
Baker Hughes, Inc.	165,400	10,205,180
FMC Technologies, Inc.*	375,751	15,589,909
Fred Olsen Energy ASA (Norway)*(a)	54,244	377,725
Petrofac Ltd. (United Kingdom)	155,500	2,262,621
ProSafe SE (Norway)	380,000	1,316,560
Schlumberger Ltd.	460,808	39,717,041
		71,139,924
Food & Staples Retailing — 1.0%		
Ain Pharmaciez, Inc. (Japan)	61,600	2,856,777
Alimentation Couche-Tard, Inc. (Canada) (Class B Stock)	423,392	18,111,957
Costco Wholesale Corp.	167,281	22,592,972
Delhaize Group (Belgium)	85,600	6,962,485
J Sainsbury PLC (United Kingdom)	1,385,400	5,767,007
Koninklijke Ahold NV (Netherlands)	438,700	8,235,581
Matsumotokiyoshi Holdings Co. Ltd. (Japan)	61,500	2,837,233
Metcash Ltd. (Australia)(a)	1,085,700	923,786
Wal-Mart Stores, Inc.	66,200	4,695,566
Whole Foods Market, Inc.	387,984	15,302,089
WM Morrison Supermarkets PLC (United Kingdom)	1,674,100	4,752,364
		93,037,817
Food Products — 0.8%		
Dairy Crest Group PLC (United Kingdom)	112,800	944,854
Danone SA (France), ADR	2,186,808	28,319,164
Ebro Foods SA (Spain)	82,000	1,588,697
Marine Harvest ASA (Norway)	277,500	3,178,091
Mead Johnson Nutrition Co.	260,286	23,483,003
Megmilk Snow Brand Co. Ltd. (Japan)	146,700	1,880,240
Morinaga Milk Industry Co. Ltd. (Japan)	661,000	2,423,735
Nichirei Corp. (Japan)	436,000	3,008,944
Premier Foods PLC (United Kingdom)*	672,846	398,650
Tate & Lyle PLC (United Kingdom)	368,700	3,009,548
Wilmar International Ltd. (Singapore)	1,060,900	2,582,109
		70,817,035
Gas Utilities		
Gas Natural SDG SA (Spain)	82,600	1,875,623
Health Care Equipment & Supplies — 0.9%		
Intuitive Surgical, Inc.*	52,253	25,316,579
Medtronic PLC	274,368	20,330,669
Varian Medical Systems, Inc.*(a)	238,408	20,104,947
Zimmer Biomet Holdings, Inc.	107,838	11,779,145
		77,531,340
Health Care Providers & Services — 0.7%		
Alfresa Holdings Corp. (Japan)	115,100	1,791,088
DaVita HealthCare Partners, Inc.*	242,458	19,268,137
Express Scripts Holding Co.*(a)	362,044	32,200,193
Medipal Holdings Corp. (Japan)	192,100	3,128,849
Primary Health Care Ltd. (Australia)	673,400	2,613,703

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Providers & Services (cont'd.)		
Toho Holdings Co. Ltd. (Japan)	156,200	$ 3,595,636
		62,597,606
Hotels, Restaurants & Leisure — 1.3%		
Carnival Corp.	520,400	25,702,556
Compass Group PLC (United Kingdom)	1,237,490	20,466,905
InterContinental Hotels Group PLC (United Kingdom)	280,855	11,323,090
Las Vegas Sands Corp.	168,200	8,842,274
Plenus Co. Ltd. (Japan)	29,700	534,611
Starbucks Corp.	607,518	32,572,078
Yum! Brands, Inc.	205,715	18,530,807
		117,972,321
Household Durables — 0.2%		
Barratt Developments PLC (United Kingdom)	462,422	4,460,184
Berkeley Group Holdings PLC (United Kingdom)	70,400	3,699,420
Bovis Homes Group PLC (United Kingdom)	140,500	2,457,354
Skyworth Digital Holdings Ltd. (Hong Kong)	4,468,000	3,977,643
		14,594,601
Household Products — 0.6%		
Procter & Gamble Co. (The)	522,754	40,900,273
Reckitt Benckiser Group PLC (United Kingdom)	178,112	15,359,272
		56,259,545
Independent Power & Renewable Electricity Producers — 0.4%		
AES Corp.	1,769,400	23,462,244
NRG Energy, Inc.	419,500	9,598,160
		33,060,404
Industrial Conglomerates — 1.0%		
3M Co.	80,800	12,467,440
Bidvest Group Ltd. (South Africa)	369,705	9,354,732
Danaher Corp.	308,908	26,439,436
General Electric Co.	1,397,600	37,134,232
Koninklijke Philips NV (Netherlands)	129,400	3,302,615
Rheinmetall AG (Germany)	69,200	3,510,032
		92,208,487
Insurance — 2.7%		
Aegon NV (Netherlands)	398,200	2,938,003
AIA Group Ltd. (Hong Kong)	2,535,600	16,579,422
Allianz SE (Germany)	54,000	8,421,376
Allstate Corp. (The)	242,300	15,718,001
Aviva PLC (United Kingdom)	469,700	3,637,984
AXA SA (France)	228,600	5,795,444
Baloise Holding AG (Switzerland)	59,200	7,218,308
Beazley PLC (United Kingdom)	610,400	2,836,929
CNP Assurances (France)	167,700	2,806,759
Discovery Ltd. (South Africa)	1,393,214	14,469,304
Hannover Rueck SE (Germany)	49,800	4,819,986
Helvetia Holding AG (Switzerland)	5,900	3,372,410
Loews Corp.	136,800	5,268,168
Marsh & McLennan Cos., Inc.	475,600	26,966,520
MetLife, Inc.	484,800	27,143,952
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Germany)	25,200	4,467,828

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
Old Mutual PLC (United Kingdom)	1,549,800	$ 4,905,634
Prudential PLC (United Kingdom)	607,015	14,628,700
Sampo OYJ (Finland) (Class A Stock)	289,991	13,666,430
SCOR SE (France)	91,700	3,242,652
St James's Place PLC (United Kingdom)	709,410	10,087,439
Swiss Life Holding AG (Switzerland)*	34,800	7,968,532
Swiss Re AG (Switzerland)	110,800	9,808,321
XL Group PLC (Ireland)	390,770	14,536,644
Zurich Insurance Group AG (Switzerland)*	32,100	9,772,193
		241,076,939
Internet & Catalog Retail — 1.2%		
Amazon.com, Inc.*	182,095	79,045,618
Home Retail Group PLC (United Kingdom)	784,800	2,083,954
TripAdvisor, Inc.*	273,557	23,837,757
		104,967,329
Internet Software & Services — 2.1%		
Alibaba Group Holding Ltd. (China), ADR*(a)	290,046	23,862,084
Baidu, Inc. (China), ADR*	48,356	9,626,712
Facebook, Inc. (Class A Stock)*	806,498	69,169,301
Google, Inc. (Class A Stock)*	53,226	28,744,169
Google, Inc. (Class C Stock)*	53,628	27,913,911
NetEase, Inc. (China), ADR	77,612	11,243,262
Tencent Holdings Ltd. (China)	729,400	14,585,471
		185,144,910
IT Services — 1.8%		
Alten SA (France)(g)	63,800	2,969,724
Amadeus IT Holding SA (Spain) (Class A Stock)	266,242	10,628,459
Automatic Data Processing, Inc.	83,653	6,711,480
Cap Gemini SA (France)	216,137	19,174,966
Cognizant Technology Solutions Corp. (Class A Stock)*	351,010	21,443,201
Genpact Ltd.*	756,602	16,138,321
Tieto OYJ (Finland)	95,600	2,232,070
Visa, Inc. (Class A Stock)	991,424	66,574,122
Western Union Co. (The)(a)	701,400	14,259,462
		160,131,805
Leisure Products — 0.1%		
Heiwa Corp. (Japan)	143,400	2,854,540
Mattel, Inc.(a)	304,300	7,817,467
		10,672,007
Life Sciences Tools & Services — 0.3%		
Thermo Fisher Scientific, Inc.	180,600	23,434,656
Machinery — 0.9%		
Atlas Copco AB (Sweden) (Class A Stock)	380,958	10,658,563
Bradken Ltd. (Australia)	529,200	585,266
Bucher Industries AG (Switzerland)	13,500	3,358,514
Colfax Corp.*(a)	300,522	13,869,090
Danieli & C Officine Meccaniche SpA (Italy)	67,900	1,380,111
FANUC Corp. (Japan)	64,700	13,238,630
Georg Fischer AG (Switzerland)	6,900	4,743,476
Hong Leong Asia Ltd. (Singapore)(g)	377,000	345,692
Illinois Tool Works, Inc.	130,600	11,987,774
Rational AG (Germany)	13,227	4,858,119

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Machinery (cont'd.)		
Singamas Container Holdings Ltd. (Hong Kong)(g)	6,354,000	$ 1,152,005
SMC Corp. (Japan)	32,800	9,870,147
Vesuvius PLC (United Kingdom)	152,000	1,013,071
		77,060,458
Marine		
AP Moeller-Maersk A/S (Denmark) (Class B Stock)	2,000	3,616,084
Media — 1.2%		
Comcast Corp. (Class A Stock)	211,000	12,689,540
JCDecaux SA (France)	210,302	8,794,494
News Corp. (Class A Stock)*	326,200	4,759,258
RELX PLC (United Kingdom)	926,722	15,059,771
SKY Perfect JSAT Holdings, Inc. (Japan)	467,400	2,508,327
Time Warner Cable, Inc.	89,600	15,964,032
Time Warner, Inc.	275,900	24,116,419
Trinity Mirror PLC (United Kingdom)	126,600	298,378
Viacom, Inc. (Class B Stock)	112,200	7,252,608
WPP PLC (United Kingdom)	574,256	12,889,775
		104,332,602
Metals & Mining — 0.3%		
Anglo American PLC (United Kingdom)	243,600	3,519,130
Arrium Ltd. (Australia)	4,552,400	475,071
Aurubis AG (Germany)	24,400	1,433,445
Boliden AB (Sweden)	239,000	4,357,137
Fortescue Metals Group Ltd. (Australia)(a)	894,400	1,317,233
Mount Gibson Iron Ltd. (Australia)	1,000,000	154,786
Rio Tinto Ltd. (United Kingdom)	79,900	3,305,209
Shougang Fushan Resources Group Ltd. (China)	6,284,000	1,465,578
Sumitomo Metal Mining Co. Ltd. (Japan)	238,000	3,619,735
Voestalpine AG (Austria)	90,700	3,780,147
		23,427,471
Multiline Retail — 0.2%		
Debenhams PLC (United Kingdom)	1,464,900	2,053,479
Kohl's Corp.	260,200	16,291,122
Myer Holdings Ltd. (Australia)(a)	1,428,500	1,345,136
		19,689,737
Multi-Utilities — 0.5%		
AGL Energy Ltd. (Australia)	326,800	3,914,712
Centrica PLC (United Kingdom)	1,406,600	5,836,625
E.ON SE (Germany)	196,300	2,617,561
PG&E Corp.	596,100	29,268,510
		41,637,408
Oil, Gas & Consumable Fuels — 2.2%		
Apache Corp.	390,300	22,492,989
BP PLC (United Kingdom)	1,661,200	11,024,783
Canadian Natural Resources Ltd. (Canada)	555,200	15,079,232
CONSOL Energy, Inc.	154,000	3,347,960
Eni SpA (Italy)	230,000	4,085,181
EQT Corp.	114,400	9,305,296
Exxon Mobil Corp.	215,900	17,962,880
Hess Corp.	230,500	15,415,840
JX Holdings, Inc. (Japan)	601,000	2,591,122
Occidental Petroleum Corp.	241,200	18,758,124
OMV AG (Austria)	117,100	3,223,738

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Oil, Gas & Consumable Fuels (cont'd.)		
Repsol SA (Spain)	266,500	$ 4,697,242
Royal Dutch Shell PLC (Netherlands) (Class A Stock)	327,061	9,301,594
Royal Dutch Shell PLC (Netherlands) (Class A Stock), ADR(a)	244,500	13,938,945
Royal Dutch Shell PLC (Netherlands) (Class B Stock)	495,400	14,104,208
Statoil ASA (Norway)	192,100	3,435,326
Suncor Energy, Inc. (Canada)	351,200	9,672,762
Total SA (France)	411,110	20,165,382
		198,602,604
Paper & Forest Products — 0.2%		
International Paper Co.	229,900	10,940,941
Mondi PLC (South Africa)	193,700	4,170,194
UPM-Kymmene OYJ (Finland)	226,000	3,999,284
		19,110,419
Personal Products — 0.5%		
Avon Products, Inc.(a)	463,100	2,899,006
Estee Lauder Cos., Inc. (The) (Class A Stock)	303,072	26,264,219
Kao Corp. (Japan)	282,200	13,124,272
Oriflame Cosmetics SA (Sweden), SDR*(g)	55,500	847,948
		43,135,445
Pharmaceuticals — 3.4%		
AbbVie, Inc.	195,100	13,108,769
Aspen Pharmacare Holdings Ltd. (South Africa)	203,796	6,026,748
Astellas Pharma, Inc. (Japan)	888,200	12,653,159
AstraZeneca PLC (United Kingdom)	279,790	17,707,868
Bristol-Myers Squibb Co.	326,745	21,741,612
GlaxoSmithKline PLC (United Kingdom)	263,300	5,474,485
Johnson & Johnson	262,500	25,583,250
KYORIN Holdings, Inc. (Japan)	95,200	1,940,965
Merck & Co., Inc.	689,247	39,238,832
Merck KGaA (Germany)	24,500	2,442,416
Nichi-iko Pharmaceutical Co. Ltd. (Japan)	117,400	3,184,932
Novartis AG (Switzerland), ADR.	245,517	24,144,142
Novo Nordisk A/S (Denmark), ADR	533,407	29,209,367
Novo Nordisk A/S (Denmark) (Class B Stock)	292,162	16,032,355
Pfizer, Inc.	1,174,700	39,387,691
Sanofi (France)	126,000	12,465,198
Stada Arzneimittel AG (Germany)	64,700	2,182,470
Teva Pharmaceutical Industries Ltd. (Israel)	151,100	8,941,792
Teva Pharmaceutical Industries Ltd. (Israel), ADR	323,558	19,122,278
Tsumura & Co. (Japan)	106,800	2,297,555
		302,885,884
Professional Services		
Skilled Group Ltd. (Australia)	1,278,700	1,669,725
Real Estate Investment Trusts (REITs) — 0.1%		
Weyerhaeuser Co.	352,200	11,094,300
Real Estate Management & Development — 0.5%		
Brookfield Asset Management, Inc. (Canada) (Class A Stock)	552,045	19,282,932

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Management & Development (cont'd.)		
Cheung Kong Property Holdings Ltd. (Hong Kong)*	194,000	$ 1,609,252
China Overseas Land & Investment Ltd. (China)	2,674,000	9,412,796
CK Hutchison Holdings Ltd. (Hong Kong)	194,000	2,852,184
Lend Lease Group (Australia)	454,800	5,258,522
Wheelock & Co. Ltd. (Hong Kong)	495,000	2,525,820
		40,941,506
Road & Rail — 0.5%		
Canadian Pacific Railway Ltd. (Canada)	106,600	17,080,518
FirstGroup PLC (United Kingdom)*	308,200	578,150
Go-Ahead Group PLC (United Kingdom)	96,600	3,998,197
National Express Group PLC (United Kingdom)	791,500	3,824,550
Sankyu, Inc. (Japan)	618,000	3,374,834
Seino Holdings Co. Ltd. (Japan)	150,000	1,679,269
Union Pacific Corp.	122,300	11,663,751
		42,199,269
Semiconductors & Semiconductor Equipment — 0.9%		
Altera Corp.	47,302	2,421,862
Analog Devices, Inc..	56,564	3,630,560
ARM Holdings PLC (United Kingdom)	350,565	5,736,570
ARM Holdings PLC (United Kingdom), ADR	368,703	18,165,997
NXP Semiconductors NV (Netherlands)*	331,606	32,563,709
Texas Instruments, Inc.	290,500	14,963,655
		77,482,353
Software — 2.0%		
ANSYS, Inc.*	157,715	14,389,917
Autodesk, Inc.*	347,618	17,406,971
Check Point Software Technologies Ltd. (Israel)*(a)	159,276	12,670,406
FactSet Research Systems, Inc.	104,602	16,998,871
Microsoft Corp.	1,098,438	48,496,038
NetSuite, Inc.*(a)	108,675	9,970,931
Oracle Corp.	873,096	35,185,769
salesforce.com, Inc.*	348,999	24,300,800
		179,419,703
Specialty Retail — 0.6%		
Aoyama Trading Co. Ltd. (Japan)	103,300	4,173,249
Darty PLC (United Kingdom)(g)	587,300	655,053
Lowe's Cos., Inc..	564,119	37,779,050
Nitori Holdings Co. Ltd. (Japan)	115,600	9,424,699
Shimachu Co. Ltd. (Japan)	92,800	2,675,484
WH Smith PLC (United Kingdom)	83,700	2,007,264
		56,714,799
Technology Hardware, Storage & Peripherals — 0.7%		
Apple, Inc.	211,955	26,584,456
Eizo Corp. (Japan)	62,400	1,434,565
Lenovo Group Ltd. (China)	8,544,000	11,812,632
Ricoh Co. Ltd. (Japan)	368,800	3,820,386
Samsung Electronics Co. Ltd. (South Korea)	12,806	14,529,511
Wincor Nixdorf AG (Germany)	50,700	1,992,751
		60,174,301

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Textiles, Apparel & Luxury Goods — 0.1%		
Hermes International (France)	17,259	$ 6,444,172
Yue Yuen Industrial Holdings Ltd. (Hong Kong)	758,000	2,535,440
		8,979,612
Thrifts & Mortgage Finance — 0.1%		
Housing Development Finance Corp. Ltd. (India)	493,327	10,034,745
Paragon Group of Cos. PLC (United Kingdom)	428,500	2,786,320
		12,821,065
Tobacco — 0.2%		
Philip Morris International, Inc.	222,300	17,821,791
Trading Companies & Distributors — 0.6%		
Fastenal Co.(a)	452,745	19,096,784
Marubeni Corp. (Japan)	744,000	4,269,558
Mitsubishi Corp. (Japan)	169,900	3,735,083
Mitsui & Co. Ltd. (Japan)	435,900	5,922,193
Seven Group Holdings Ltd. (Australia)	380,000	1,914,871
Sumitomo Corp. (Japan)	338,100	3,935,288
Wolseley PLC (United Kingdom)	178,523	11,385,119
		50,258,896
Wireless Telecommunication Services — 0.2%		
Freenet AG (Germany)	135,600	4,567,524
KDDI Corp. (Japan)	163,800	3,952,814
NTT DoCoMo, Inc. (Japan)	326,300	6,264,491
T-Mobile US, Inc.*	178,900	6,935,953
		21,720,782
TOTAL COMMON STOCKS (cost $3,750,195,805)		4,447,911,294
EXCHANGE TRADED FUNDS — 9.7%		
iShares Core U.S. Aggregate Bond ETF	1,628,874	177,188,914
iShares iBoxx Investment Grade Corporate Bond Fund(a)	151,700	17,554,724
iShares Intermediate Credit Bond ETF	180,174	19,613,742
iShares JPMorgan USD Emerging Markets Bond Fund(a)	367,450	40,390,104
iShares MSCI EAFE ETF	2,917,141	185,209,282
iShares Russell 1000 Growth Index Fund	442,947	43,856,182
iShares Russell 1000 Value Index Fund	397,400	40,991,810
iShares Russell 2000 Index Fund	241,093	30,102,872
iShares TIPS Bond ETF(a)	284,623	31,892,007
SPDR S&P 500 ETF Trust(a)	1,228,396	252,865,317
Vanguard REIT ETF	370,968	27,707,600
TOTAL EXCHANGE TRADED FUNDS (cost $747,158,301)		867,372,554
PREFERRED STOCK		
Consumer Finance		
Navient Corp., 1.800%(c) (cost $20,250)	1,800	43,830

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES — 3.0%				
Collateralized Loan Obligations — 1.9%				
Aquilae CLO II PLC (Ireland), Series 2006-1X, Class A				
0.401%(c)	01/17/23	EUR	94	$ 104,753
ARES XXVI CLO Ltd. (Cayman Islands), Series 2013-1A, Class A, 144A				
1.375%(c)	04/15/25		1,500	1,482,554
Arrowpoint CLO Ltd. (Cayman Islands), Series 2015-4A, Class A, 144A				
1.822%(c)	04/18/27		6,500	6,465,191
Series 2015-4A, Class B, 144A				
2.697%(c)	04/18/27		2,500	2,498,438
Atlas Sr. Loan Fund IV Ltd. (Cayman Islands), Series 2013-2A, Class A1L, 144A				
1.774%(c)	02/17/26		500	499,037
Atrium VII (Cayman Islands), Series 7AR, Class AR, 144A				
1.376%(c)	11/16/22		2,328	2,330,637
Atrium X (Cayman Islands), Series 2013-10A, Class A, 144A				
1.396%(c)	07/16/25		4,000	3,955,253
Avery Point VI CLO Ltd. (Cayman Islands), Series 2015-6A, Class A, 144A				
1.726%(c)	08/05/27		5,000	4,997,500
Avoca CLO III PLC (Ireland), Series III-X, Class A				
0.348%(c)	09/15/21	EUR	193	214,406
Babson CLO Ltd. (Cayman Islands), Series 2013-IA, Class A, 144A				
1.375%(c)	04/20/25		5,500	5,455,835
Battalion CLO V Ltd. (Cayman Islands), Series 2014-5A, Class A1, 144A				
1.774%(c)	04/17/26		500	499,016
Battalion CLO VIII Ltd. (Cayman Islands), Series 2015-8A, Class A1, 144A				
1.791%(c)	04/18/27		4,000	4,000,591
Benefit Street Partners CLO VII Ltd. (Cayman Islands), Series 2015-VIIA, Class A1A, 144A				
1.811%(c)	07/18/27		4,500	4,488,750
Brookside Mill CLO Ltd. (Cayman Islands), Series 2013-1A, Class B1, 144A				
2.024%(c)	04/17/25		1,750	1,718,574
Catamaran CLO Ltd. (Cayman Islands), Series 2015-1A, Class A, 144A				
1.550%(c)	04/22/27		8,250	8,203,589
CIFC Funding Ltd. (Cayman Islands), Series 2012-1AR, Class A1R, 144A				
1.425%(c)	08/14/24		6,400	6,415,002
Dryden XVI-Leveraged Loan CDO, Series 2006-16A, Class A1, 144A				
0.515%(c)	10/20/20		561	558,612
Dryden XXII Sr. Loan Fund (Cayman Islands), Series 2011-22A, Class A1R, 144A				
1.445%(c)	01/15/22		4,357	4,342,242
Duane Street CLO III Ltd., Series 2006-3A, Class A1, 144A				
0.526%(c)	01/11/21		209	208,310
Flatiron CLO Ltd. (Cayman Islands), Series 2013-1A, Class A1, 144A				
1.674%(c)	01/17/26		2,500	2,492,683

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)				
Collateralized Loan Obligations (cont'd.)				
Franklin CLO Ltd.,				
Series 5A, Class A2, 144A				
0.546%(c)	06/15/18		452	$ 450,145
Fraser Sullivan Clo Vii Ltd. (Cayman Islands),				
Series 2012-7A, Class A2R, 144A				
2.775%(c)	04/20/23		4,000	4,000,000
Highbridge Loan Management Ltd. (Cayman Islands),				
Series 2015-6A, Class A, 144A				
1.271%(c)	05/05/27		8,250	8,224,214
Hillmark Funding Ltd. (Cayman Islands),				
Series 2006-1A, Class A1, 144A				
0.531%(c)	05/21/21		1,053	1,041,736
Jackson Mill CLO Ltd. (Cayman Islands),				
Series 2015-1A, Class A, 144A				
1.814%(c)	04/15/27		800	800,302
Jefferson Mill CLO Ltd. (Cayman Islands),				
Series 2015-1A, Class A1, 144A				
1.782%(c)	07/20/27		4,750	4,722,925
Jubilee CDO VI BV (Netherlands),				
Series VI-X, Class A1B				
0.396%(c)	09/20/22	EUR	800	881,804
Limerock CLO II Ltd. (Cayman Islands),				
Series 2014-2A, Class A, 144A				
1.775%(c)	04/18/26		1,350	1,347,304
Madison Park Funding IX Ltd. (Cayman Islands),				
Series 2012-9AR, Class B1R, 144A				
2.150%(c)	08/15/22		1,750	1,736,682
Magi Funding PLC (Ireland),				
Series I-A, Class A, 144A				
0.331%(c)	04/11/21	EUR	41	45,264
Magnetite VI Ltd. (Cayman Islands),				
Series 2012-6A, Class BR, 144A				
2.136%(c)	09/15/23		5,000	5,008,850
Magnetite VIII Ltd. (Cayman Islands),				
Series 2014-8A, Class A, 144A				
1.755%(c)	04/15/26		6,250	6,232,639
Mercator CLO II PLC (Ireland),				
Series II-X, Class A1				
0.226%(c)	02/18/24	EUR	358	395,853
Neuberger Berman CLO XII Ltd. (Cayman Islands),				
Series 2012-12AR, Class A2R, 144A				
1.427%(c)	07/25/23		2,700	2,706,369
Series 2012-12AR, Class BR, 144A				
2.377%(c)	07/25/23		750	751,400
Neuberger Berman CLO XVI Ltd. (Cayman Islands),				
Series 2014-16A, Class A1, 144A				
1.745%(c)	04/15/26		3,200	3,189,946
NZCG Funding Ltd. (Cayman Islands),				
Series 2015-2A, Class A2, 144A				
2.621%(c)	04/27/27		2,250	2,239,951
Palmer Square CLO Ltd. (Cayman Islands),				
Series 2015-2A, Class A1A, 144A				
1.786%(c)	07/20/27		4,750	4,740,975
Penta CLO 1 SA (Luxembourg),				
Series 2007-1X, Class A1				
0.268%(c)	06/04/24	EUR	542	597,640
Race Point VIII CLO Ltd. (Cayman Islands),				
Series 2013-8A, Class A, 144A				
1.526%(c)	02/20/25		500	496,706

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)				
Collateralized Loan Obligations (cont'd.)				
Regatta III Funding Ltd. (Cayman Islands),				
Series 2014-1A, Class A1A, 144A				
1.795%(c)	04/15/26		7,750	$ 7,753,081
Regatta V Funding Ltd. (Cayman Islands),				
Series 2014-1A, Class A1A, 144A				
1.837%(c)	10/25/26		500	499,896
Shackleton 2014-VI CLO (Cayman Islands),				
Series 2014-6A, Class A1, 144A				
1.754%(c)	07/17/26		7,250	7,249,699
Shackleton I CLO Ltd. (Cayman Islands),				
Series 2012-1A, Class A1, 144A				
1.810%(c)	08/14/23		3,750	3,756,060
Shackleton II CLO Ltd. (Cayman Islands),				
Series 2012-2A, Class A1, 144A				
1.685%(c)	10/20/23		2,000	1,996,102
Symphony CLO III Ltd. (Cayman Islands),				
Series 2007-3A, Class A1A, 144A				
0.514%(c)	05/15/19		359	357,115
THL Credit Wind River CLO Ltd. (Cayman Islands),				
Series 2015-1A, Class A, 144A				
1.781%(c)	07/20/27		4,500	4,490,550
Treman Park CLO LLC (Cayman Islands),				
Series 2015-1A, Class A, 144A				
1.761%(c)	04/20/27		5,500	5,490,722
Tryon Park CLO Ltd. (Cayman Islands),				
Series 2013-1A, Class A1, 144A				
1.395%(c)	07/15/25		2,750	2,717,479
Vibrant CLO Ltd. (Cayman Islands),				
Series 2015-3A, Class A1, 144A				
1.885%(c)	04/20/26		13,250	13,259,729
Voya CLO Ltd. (Cayman Islands),				
Series 2012-2AR, Class AR, 144A				
1.575%(c)	10/15/22		4,000	3,981,240
Series 2012-3AR, Class BR, 144A				
2.215%(c)	10/15/22		3,250	3,249,899
Series 2013-2A, Class A1, 144A				
1.427%(c)	04/25/25		500	493,341
Wood Street CLO BV (Netherlands),				
Series 10A, Class A1, 144A				
0.339%	03/29/21	EUR	51	56,002
Series I, Class A				
0.305%(c)	11/22/21	EUR	310	342,917
				166,235,510
Non-Residential Mortgage-Backed Securities — 0.2%				
Hertz,				
Series 2015-1A, Class A				
2.730%	03/25/21(g)		5,000	4,975,000
Motor PLC (United Kingdom),				
Series 2014-1X, Class A1				
0.665%(c)	08/25/21		926	925,312
North Carolina State Education Assistance Authority,				
Series 2011-2, Class A1				
0.727%(c)	10/26/20		30	29,604
OneMain Financial Issuance Trust,				
Series 2014-2A, Class A, 144A				
2.470%	09/18/24		3,500	3,518,585

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
SLM Student Loan Trust,			
Series 2007-3, Class A3			
0.317%(c)	04/25/19	600	$ 594,005
Springleaf Funding Trust,			
Series 2015-AA, Class A, 144A			
3.160%	11/15/24	4,075	4,123,342
			14,165,848
Residential Mortgage-Backed Securities — 0.9%			
Ameriquest Mortgage Securities Trust,			
Series 2006-R1, Class M1			
0.577%(c)	03/25/36	2,900	2,470,098
Asset-Backed Funding Certificates Trust,			
Series 2004-OPT5, Class A1			
0.881%(c)	06/25/34	17	16,130
0.887%	06/25/34	63	59,144
Asset-Backed Pass-Through Certificates,			
Series 2005-R4, Class M2			
0.637%(c)	07/25/35	7,400	6,595,968
Asset-Backed Securities Corp. Home Equity Loan Trust,			
Series 2004-HE3, Class M1			
0.997%(c)	06/25/34	2,243	2,097,502
Bear Stearns Asset-Backed Securities I Trust,			
Series 2004-HE10, Class M1			
1.162%(c)	12/25/34	3,380	3,177,000
Series 2005-HE5, Class M2			
1.222%(c)	06/25/35	7,733	7,514,568
Series 2007-AQ1, Class A1			
0.291%(c)	11/25/36	347	341,836
Series 2007-HE3, Class 1A2			
0.387%(c)	04/25/37	1,426	1,367,726
Bear Stearns Asset-Backed Securities Trust,			
Series 2005-1, Class M2			
2.281%(c)	03/25/35	2,000	1,855,568
Countrywide Asset-Backed Certificates,			
Series 2004-ECC1, Class M2			
1.231%(c)	09/25/34	1,583	1,491,319
Series 2005-14, Class 3A3			
0.537%(c)	04/25/36	3,803	3,738,447
Series 2006-4, Class 2A2			
0.361%(c)	07/25/36	387	379,567
Credit-Based Asset Servicing and Securitization LLC,			
Series 2006-CB9, Class A1			
0.241%(c)	11/25/36	26	14,729
Series 2007-CB6, Class A1, 144A			
0.301%(c)	07/25/37	60	39,837
CSAB Mortgage-Backed Trust,			
Series 2006-4, Class A6A			
5.684%(c)	12/25/36	56	35,327
First NLC Trust,			
Series 2007-1, Class A1, 144A			
0.251%(c)	08/25/37	125	71,199
0.257%	08/25/37	75	42,719
GSAMP Trust,			
Series 2003-FM1, Class M1			
1.417%(c)	03/20/33	4,157	4,002,669
Home Equity Mortgage Loan Asset-Backed Trust,			
Series 2007-B, Class 2A2			
0.347%(c)	07/25/37	1,187	739,167

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Residential Mortgage-Backed Securities (cont'd.)			
JPMorgan Mortgage Acquisition Corp.,			
Series 2006-WMC3, Class A3			
0.291%(c)	08/25/36	126	$ 70,079
Series 2007-HE1, Class AV1			
0.247%(c)	03/25/47	28	27,540
MASTR Asset-Backed Securities Trust,			
Series 2005-WF1, Class M2			
0.617%(c)	06/25/35	1,100	1,037,116
Merrill Lynch Mortgage Investors Trust,			
Series 2006-FF1, Class M5			
0.571%(c)	08/25/36	4,200	3,596,023
Series 2006-RM4, Class A2A			
0.267%(c)	09/25/37	4	1,488
Series 2007-HE2, Class A2A			
0.307%(c)	02/25/37	14	6,367
Morgan Stanley ABS Capital I, Inc. Trust,			
Series 2004-HE4, Class M1			
1.087%(c)	05/25/34	2,223	2,110,352
Series 2006-WMC2, Class A2FP			
0.237%(c)	07/25/36	80	47,626
Series 2007-HE6, Class A1			
0.241%(c)	05/25/37	43	29,597
Morgan Stanley IXIS Real Estate Capital Trust,			
Series 2006-2, Class A1			
0.237%(c)	11/25/36	1	627
Option One Mortgage Loan Trust,			
Series 2004-3, Class M2			
1.036%(c)	11/25/34	1,850	1,718,281
Option One Mortgage Loan Trust Asset-Backed Certificates,			
Series 2005-4, Class M1			
0.627%(c)	11/25/35	1,200	1,131,602
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates,			
Series 2004-WHQ2, Class M3			
1.220%(c)	02/25/35	5,400	5,247,239
Series 2005-WCW2, Class M1			
0.687%(c)	07/25/35	3,000	2,966,433
Series 2005-WHQ4, Class M1			
0.657%(c)	09/25/35	1,700	1,575,223
RAMP Trust,			
Series 2005-EFC4, Class M3			
0.667%(c)	09/25/35	6,600	5,890,454
RASC Trust,			
Series 2002-KS4, Class AIIB			
0.687%(c)	07/25/32	17	14,772
Series 2005-AHL1, Class M1			
0.637%(c)	09/25/35	691	664,399
Series 2005-KS10, Class M2			
0.627%(c)	11/25/35	2,000	1,736,492
Securitized Asset-Backed Receivables LLC Trust,			
Series 2007-BR5, Class A2A			
0.317%(c)	05/25/37	288	202,430
Series 2007-HE1, Class A2A			
0.241%(c)	12/25/36	36	13,177
0.247%	12/25/36	36	13,177
Series 2007-NC1, Class A2A			
0.237%(c)	12/25/36	2	1,235
Soundview Home Loan Trust,			
Series 2006-NLC1, Class A1, 144A			
0.247%(c)	11/25/36	29	11,265

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Residential Mortgage-Backed Securities (cont'd.)			
Series 2006-OPT2, Class A3			
0.365%(c)	05/25/36	1,958	$ 1,846,622
Structured Asset Investment Loan Trust,			
Series 2005-4, Class M3			
0.907%(c)	05/25/35	2,500	2,304,953
VOLT XXXI LLC,			
Series 2015-NPL2, Class A1, 144A			
3.375%(c)	02/25/55	4,256	4,244,947
VOLT XXXIII LLC,			
Series 2015-NPL5, Class A1, 144A			
3.500%(c)	03/25/55	1,928	1,928,814
VOLT XXXIV LLC,			
Series 2015-NPL7, Class A1, 144A			
3.250%	02/25/55	3,766	3,750,368
Wachovia Mortgage Loan Trust,			
Series 2005-WMC1, Class M1			
0.847%(c)	10/25/35	6,300	5,896,384
Washington Mutual Asset-Backed Certificates,			
Series 2006-HE5, Class 2A1			
0.241%(c)	10/25/36	89	46,239
			84,181,841
TOTAL ASSET-BACKED SECURITIES (cost $262,797,744)			264,583,199
BANK LOANS(c) **— 0.1%**			
Automobiles — 0.1%			
Chrysler Group LLC,			
Term Loan B			
3.500%	05/24/17	3,979	3,970,747
Health Care Providers & Services			
MPH Acquisition Holdings LLC,			
Term Loan B			
3.750%	03/31/21	1,168	1,161,301
Pharmaceuticals			
Valeant Pharmaceuticals Intl, Inc.,			
Term Loan			
4.000%	04/01/22	998	996,593
TOTAL BANK LOANS (cost $6,140,249)			6,128,641
COMMERCIAL MORTGAGE-BACKED SECURITIES — 0.8%			
Banc of America Re-REMIC Trust,			
Series 2009-UB1, Class A4A, 144A			
5.593%(c)	06/24/50	229	236,503
Series 2010-UB5, Class A4A, 144A			
5.673%(c)	02/17/51	1,680	1,739,845
Citigroup Commercial Mortgage Trust,			
Series 2015-GC27, Class XB, IO			
0.360%(c)	02/10/48	76,865	1,862,746
Citigroup/Deutsche Bank Commercial Mortgage Trust,			
Series 2006-CD3, Class A5			
5.617%	10/15/48	72	74,992
Commercial Mortgage Pass-Through Certificates,			
Series 2010-C1, Class A1, 144A			
3.156%	07/10/46	62	61,576
Series 2013-LC13, Class XA, IO			
1.589%(c)	08/10/46	43,916	$ 2,962,813
Series 2015-3BP, Class A, 144A			
3.178%	02/10/35	4,900	4,809,360
Series 2015-DC1, Class XA, IO			
1.337%(c)	02/10/48	61,523	4,767,354
Credit Suisse Commercial Mortgage Trust,			
Series 2006-C1, Class AJ			
5.639%(c)	02/15/39	2,865	2,908,018
Credit Suisse Mortgage Capital Certificates,			
Series 2009-RR1, Class A3A, 144A			
5.383%	02/15/40	74	75,899
Series 2010-RR4, Class 2A, 144A			
5.467%(c)	09/18/39	740	758,025
Series 2010-UD1, Class A, 144A			
5.928%(c)	12/16/49	633	671,155
DBUBS Mortgage Trust,			
Series 2011-LC2A, Class A2, 144A			
3.386%	07/10/44	2,182	2,221,891
GS Mortgage Securities Corp. II,			
Series 2012-GCJ9, Class XA, IO			
2.507%(c)	11/10/45	3,377	368,903
Hercules Eclipse PLC (United Kingdom),			
Series 2006-4, Class A			
0.811%(c)	10/25/18	GBP 233	359,698
JPMBB Commercial Mortgage Securities Trust,			
Series 2015-C28, Class A4			
3.227%	10/15/48	10,000	9,864,320
JPMorgan Chase Commercial Mortgage Securities Trust,			
Series 2006-CB15, Class A1A			
5.811%(c)	06/12/43	2,107	2,173,650
Series 2006-LDP9, Class A3			
5.336%	05/15/47	105	110,088
Series 2010-C2, Class A3, 144A			
4.070%	11/15/43	1,300	1,395,826
Merrill Lynch Mortgage Trust,			
Series 2005-LC1, Class AJ			
5.548%(c)	01/12/44	9,335	9,476,183
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2015-C23, Class A3			
3.451%	07/15/50	10,000	10,090,290
Morgan Stanley Capital I Trust,			
Series 2007-IQ15, Class A4			
6.014%(c)	06/11/49	38	40,459
RBSCF Trust,			
Series 2010-RR4, Class CMLA, 144A			
6.239%(c)	12/16/49	177	184,209
Vornado DP LLC,			
Series 2010-VNO, Class A2FX, 144A			
4.004%	09/13/28	700	751,554
Wachovia Bank Commercial Mortgage Trust,			
Series 2006-C28, Class AM			
5.603%(c)	10/15/48	3,260	3,417,305
Series 2006-C29, Class A4			
5.308%	11/15/48	3,176	3,301,102

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Washington Mutual Commercial Mortgage Securities Trust, Series 2007-SL3, Class A1A, 144A			
5.515%(c)	03/23/45	2,149	$ 2,186,834
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $67,767,907)			66,870,598
CORPORATE BONDS — 10.5%			
Aerospace & Defense			
Lockheed Martin Corp., Sr. Unsec'd. Notes			
2.900%	03/01/25	800	768,478
Airlines — 0.3%			
American Airlines 2013-2 Class A Pass-Through Trust, Pass-Through Certificates			
4.950%	01/15/23	2,253	2,393,775
American Airlines 2015-1 Class A Pass-Through Trust, Pass-Through Certificates			
3.375%	05/01/27	1,215	1,199,813
Continental Airlines 2009-2 Class A Pass-Through Trust, Pass-Through Certificates			
7.250%	05/10/21	299	346,255
Continental Airlines 2012-3 Class C Pass-Through Certificates, Pass-Through Certificates			
6.125%	04/29/18	1,500	1,563,750
Delta Air Lines 2012-1 Class A Pass-Through Trust, Pass-Through Certificates			
4.750%	05/07/20	3,160	3,381,734
Latam Airlines 2015-1 Pass-Through Trust A (Chile), Pass-Through Certificates, 144A			
4.200%	08/15/29	2,000	1,977,500
Latam Airlines 2015-1 Pass-Through Trust B (Chile), Pass-Through Certificates, 144A			
4.500%	08/15/25(g)	8,000	8,020,000
Turkish Airlines 2015-1 Class A Pass Through Trust (Turkey), Pass-Through Certificates, 144A			
4.200%	09/15/28	5,300	5,273,500
UAL 2009-1 Pass-Through Trust, Pass-Through Certificates			
10.400%	05/01/18	150	163,938
			24,320,265
Auto Components — 0.1%			
American Axle & Manufacturing, Inc., Gtd. Notes			
6.625%	10/15/22	2,315	2,430,750
BorgWarner, Inc., Sr. Unsec'd. Notes			
3.375%	03/15/25	410	403,436
Dana Holding Corp., Sr. Unsec'd. Notes			
6.750%	02/15/21	620	649,450
Lear Corp., Gtd. Notes			
5.250%	01/15/25	2,500	2,456,250
			5,939,886

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Automobiles			
Jaguar Land Rover Automotive PLC (United Kingdom), Gtd. Notes, 144A			
4.125%	12/15/18	1,500	$ 1,518,750
4.250%	11/15/19	250	253,750
			1,772,500
Banks — 2.9%			
Abbey National Treasury Services PLC (United Kingdom), Gtd. Notes			
2.375%	03/16/20	2,500	2,491,510
4.000%	04/27/16	1,900	1,944,196
Australia & New Zealand Banking Group Ltd. (Australia), Covered Bonds, 144A			
1.000%	10/06/15	400	400,686
Banca Carige SpA (Italy), Covered Bonds, MTN			
3.875%	10/24/18	EUR 700	855,684
Banca Monte dei Paschi di Siena SpA (Italy), Covered Bonds, MTN			
4.875%	09/15/16	EUR 200	234,118
Sr. Unsec'd. Notes, MTN			
3.625%	04/01/19	EUR 4,400	4,948,320
Banco do Brasil SA (Brazil), Sr. Unsec'd. Notes, RegS			
6.000%	01/22/20	7,000	7,472,500
Banco Popolare SC (Italy), Sr. Unsec'd. Notes, MTN			
3.500%	03/14/19	EUR 5,436	6,225,662
Banco Popular Espanol SA (Spain), Jr. Sub. Notes			
8.250%(c)	04/29/49	EUR 1,400	1,545,185
Banco Santander Brasil SA (Brazil), Sr. Unsec'd. Notes, 144A			
4.250%	01/14/16	700	708,659
4.625%	02/13/17	800	821,840
Banco Santander Chile (Chile), Sr. Unsec'd. Notes, 144A			
1.875%(c)	01/19/16	2,000	2,000,000
BanColombia SA (Colombia), Sr. Unsec'd. Notes			
5.950%	06/03/21	1,200	1,315,800
Bank of America Corp., Sr. Unsec'd. Notes			
0.537%(c)	10/14/16	500	498,153
5.750%	12/01/17	6,600	7,189,901
Sr. Unsec'd. Notes, MTN			
1.101%(c)	03/22/16	3,600	3,607,974
4.125%	01/22/24	1,100	1,127,356
6.875%	04/25/18	1,400	1,581,553
Sub. Notes, MTN			
0.706%(c)	05/23/17	EUR 600	664,079
4.000%	01/22/25	4,750	4,627,897
Bankia SA (Spain), Covered Bonds			
3.500%	12/14/15	EUR 1,800	2,034,477
Sr. Unsec'd. Notes			
0.198%(c)	01/25/16	EUR 300	333,127
3.500%	01/17/19	EUR 700	812,617
Sub. Notes, MTN			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
4.000%(c)	05/22/24	EUR	4,400	$ 4,763,241
Barclays Bank PLC (United Kingdom),				
Sr. Unsec'd. Notes, MTN				
2.010%	12/21/20(g)	MXN	2,500	152,696
Sub. Notes				
7.625%	11/21/22		4,600	5,238,480
7.750%(c)	04/10/23		360	390,150
Sub. Notes, 144A				
10.179%	06/12/21		2,320	3,073,766
BB&T Corp.,				
Sr. Unsec'd. Notes, MTN				
1.146%(c)	06/15/18		2,700	2,717,196
BBVA Bancomer SA (Mexico),				
Sr. Unsec'd. Notes, 144A				
4.500%	03/10/16		800	816,800
Sr. Unsec'd. Notes, RegS				
4.500%	03/10/16		6,000	6,126,000
BNP Paribas Home Loan SFH (France),				
Covered Bonds, 144A				
2.200%	11/02/15		5,500	5,529,920
BNP Paribas SA (France),				
Gtd. Notes				
0.586%(c)	11/07/15		5,300	5,303,037
BPCE SA (France),				
Gtd. Notes				
0.846%(c)	11/18/16		3,000	3,004,269
Gtd. Notes, MTN				
2.500%	07/15/19		200	201,612
BPE Financiaciones SA (Spain),				
Gtd. Notes				
2.875%	05/19/16	EUR	1,500	1,694,242
Gtd. Notes, MTN				
2.500%	02/01/17	EUR	600	678,142
Caixa Economica Federal (Brazil),				
Sr. Unsec'd. Notes, 144A				
4.250%	05/13/19		2,400	2,375,280
CIT Group, Inc.,				
Sr. Unsec'd. Notes				
5.000%	05/15/17		3,200	3,299,840
5.250%	03/15/18		6,416	6,632,540
Sr. Unsec'd. Notes, 144A				
5.500%	02/15/19		2,700	2,814,750
6.625%	04/01/18		1,000	1,061,250
Citigroup, Inc.,				
Jr. Sub. Notes				
8.400%(c)	04/29/49		2,200	2,499,750
Sr. Unsec'd. Notes				
3.750%	06/16/24		3,600	3,621,330
6.000%	08/15/17		2,000	2,175,376
6.125%	11/21/17		500	549,986
Sr. Unsec'd. Notes, MTN				
0.798%(c)	05/01/17		7,500	7,475,265
Sub. Notes				
4.300%	11/20/26		3,500	3,422,377
Sub. Notes, MTN				
0.686%(c)	05/31/17	EUR	800	885,193
Commonwealth Bank of Australia (Australia),				
Covered Bonds, RegS				
2.250%	03/16/17(g)		3,900	3,983,807

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA (Netherlands),				
Sr. Unsec'd. Notes, MTN				
4.000%	09/10/15	GBP	1,000	$ 1,580,689
Corpbanca SA (Chile),				
Sr. Unsec'd. Notes				
3.125%	01/15/18		2,700	2,707,781
Sr. Unsec'd. Notes, 144A				
3.875%	09/22/19		4,600	4,667,082
Credit Agricole SA (France),				
Jr. Sub. Notes				
7.500%(c)	04/29/49	GBP	700	1,083,370
Credit Suisse of New York (Switzerland),				
Sr. Unsec'd. Notes				
1.750%	01/29/18		2,250	2,241,252
DBS Group Holdings Ltd. (Singapore),				
Sr. Unsec'd. Notes, 144A				
2.246%	07/16/19		1,100	1,100,259
Depfa ACS Bank (Ireland),				
Covered Bonds, MTN				
3.875%	11/14/16	EUR	5,100	5,967,059
Covered Bonds, RegS				
5.125%	03/16/37		5,500	6,494,389
Deutsche Bank AG (Germany),				
Sr. Unsec'd. Notes				
1.875%	02/13/18		1,175	1,171,405
Dexia Credit Local SA (France),				
Gov't. Liquid Gtd. Notes, 144A				
1.875%	01/29/20		7,400	7,311,407
2.250%	01/30/19		1,300	1,322,835
Discover Bank,				
Sr. Unsec'd. Notes				
4.200%	08/08/23		2,000	2,024,388
Eksportfinans ASA (Norway),				
Sr. Unsec'd. Notes				
2.375%	05/25/16		1,800	1,800,000
Eurofima (Supranational Bank),				
Sr. Unsec'd. Notes, MTN				
5.250%	04/07/16		2,500	2,589,208
FMS Wertmanagement Aoer (Germany),				
Gov't. Gtd. Notes, MTN				
0.750%	12/15/17	GBP	1,500	2,337,814
HBOS Capital Funding LP (United Kingdom),				
Gtd. Notes				
9.540%(c)	03/29/49	GBP	200	327,749
HSH N Finance Guernsey Ltd. (Germany),				
Gtd. Notes, MTN				
0.436%(c)	12/21/15	EUR	2,600	2,903,502
ICICI Bank Ltd. (India),				
Notes, RegS				
5.750%	11/16/20	INR	2,000	2,213,372
ING Bank NV (Netherlands),				
Covered Bonds, 144A				
2.500%	01/14/16		1,700	1,716,796
Intesa Sanpaolo SpA (Italy),				
Sub. Notes, 144A				
5.017%	06/26/24		2,100	2,040,242
Itau Unibanco Holding SA (Brazil),				
Sub. Notes, 144A				
5.500%	08/06/22		3,600	3,621,600

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
JPMorgan Chase & Co.,				
Jr. Sub. Notes				
5.300%(c)	12/29/49		2,750	$ 2,729,650
Sr. Unsec'd. Notes				
3.125%	01/23/25		7,065	6,745,351
3.200%	01/25/23		2,265	2,221,473
Sub. Notes				
3.875%	09/10/24		1,250	1,229,883
JPMorgan Chase Bank NA,				
Sub. Notes, BKNT				
6.000%	10/01/17		900	981,318
KeyBank NA,				
Sr. Unsec'd. Notes, BKNT				
2.250%	03/16/20		2,580	2,558,106
Korea Development Bank (The) (South Korea),				
Sr. Unsec'd. Notes				
3.250%	09/20/16		1,000	1,024,540
Landwirtschaftliche Rentenbank (Germany),				
Gov't. Gtd. Notes, MTN				
5.375%	04/23/24	NZD	2,600	1,913,070
7.000%	05/10/17	NZD	300	216,434
LBG Capital No. 2 PLC (United Kingdom),				
Gtd. Notes				
15.000%	12/21/19	GBP	680	1,517,189
Lloyds Bank PLC (United Kingdom),				
Covered Bonds, MTN				
4.875%	03/30/27	GBP	1,500	2,806,313
Gtd. Notes				
1.750%	05/14/18		1,500	1,498,494
3.500%	05/14/25		300	294,551
Manufacturers & Traders Trust Co.,				
Sr. Unsec'd. Notes				
2.900%	02/06/25		2,300	2,173,762
MUFG Americas Holdings Corp.,				
Sr. Unsec'd. Notes				
2.250%	02/10/20		2,800	2,766,568
National Bank of Greece SA (Greece),				
Covered Bonds				
3.875%	10/07/16	EUR	900	795,718
National City Corp.,				
Sub. Notes				
6.875%	05/15/19		3,930	4,557,723
Norddeutsche Landesbank Girozentrale (Germany),				
Pfandbrief, 144A				
0.875%	10/16/15		7,000	7,007,700
Nykredit Realkredit A/S (Denmark),				
Covered Bonds				
2.000%	10/01/15	DKK	19,500	2,929,123
PNC Bank NA,				
Sr. Unsec'd. Notes				
2.950%	02/23/25		2,425	2,335,675
Santander Bank NA,				
Sr. Unsec'd. Notes				
2.000%	01/12/18		1,575	1,574,770
Stadshypotek AB (Sweden),				
Covered Bonds, 144A				
1.875%	10/02/19		1,900	1,900,549
Covered Bonds, MTN				
4.250%	10/10/17	AUD	3,800	3,016,111

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
Sumitomo Mitsui Banking Corp. (Japan),				
Gtd. Notes				
2.450%	01/16/20		2,025	$ 2,029,603
Turkiye Garanti Bankasi A/S (Turkey),				
Sr. Unsec'd. Notes, 144A				
2.775%(c)	04/20/16		200	199,790
Wells Fargo & Co.,				
Jr. Sub. Notes				
7.980%(c)	03/29/49		5,500	5,960,625
Sr. Unsec'd. Notes, MTN				
3.000%	02/19/25		2,400	2,298,574
Westpac Banking Corp. (Australia),				
Covered Bonds, 144A				
1.850%	11/26/18		2,200	2,210,380
				258,642,831
Biotechnology				
Amgen, Inc.,				
Sr. Unsec'd. Notes				
4.400%	05/01/45		720	663,471
5.375%	05/15/43		1,180	1,252,185
Celgene Corp.,				
Sr. Unsec'd. Notes				
3.250%	08/15/22		950	939,481
				2,855,137
Building Products — 0.1%				
Building Materials Corp. of America,				
Sr. Unsec'd. Notes, 144A(f)(original cost $2,296,500; purchased 01/30/15-02/11/15)				
5.375%	11/15/24(g)		2,200	2,160,070
6.750%	05/01/21(g)		567	591,097
CEMEX Espana SA (Mexico),				
Sr. Sec'd. Notes, 144A				
9.875%	04/30/19		2,400	2,626,080
US Concrete, Inc.,				
Sr. Sec'd. Notes				
8.500%	12/01/18		1,300	1,371,500
USG Corp.,				
Gtd. Notes, 144A				
7.875%	03/30/20		2,100	2,247,000
				8,995,747
Capital Markets — 0.3%				
Bank of New York Mellon Corp. (The),				
Sr. Unsec'd. Notes				
3.000%	02/24/25		1,825	1,768,124
Credit Suisse Group AG (Switzerland),				
Sr. Unsec'd. Notes				
1.700%	04/27/18		1,470	1,459,756
Goldman Sachs Group, Inc. (The),				
Jr. Sub. Notes				
5.375%(c)	12/29/49		1,850	1,827,615
Sr. Unsec'd. Notes				
3.500%	01/23/25		8,995	8,723,297
Morgan Stanley,				
Jr. Sub. Notes				
5.550%(c)	12/29/49		1,535	1,523,871
Sr. Unsec'd. Notes				

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Capital Markets (cont'd.)			
3.800%	04/29/16	800	$ 817,612
4.300%	01/27/45	3,070	2,868,599
Sr. Unsec'd. Notes, MTN			
0.428%(c)	01/16/17	EUR 100	111,646
6.625%	04/01/18	1,800	2,019,701
Sub. Notes, MTN			
4.350%	09/08/26	1,450	1,420,826
State Street Corp.,			
Jr. Sub. Notes			
5.250%(c)	12/29/49	1,280	1,281,600
UBS AG (Switzerland),			
Sr. Unsec'd. Notes, BKNT			
5.875%	12/20/17	100	110,012
			23,932,659
Chemicals — 0.3%			
Agrium, Inc. (Canada),			
Sr. Unsec'd. Notes			
4.125%	03/15/35	175	156,481
5.250%	01/15/45	1,220	1,232,093
Ashland, Inc.,			
Sr. Unsec'd. Notes			
3.875%	04/15/18	4,000	4,110,000
CF Industries, Inc.,			
Gtd. Notes			
5.375%	03/15/44	1,230	1,223,054
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
4.125%	11/15/21	1,480	1,552,369
4.625%	10/01/44	1,050	980,085
Eastman Chemical Co.,			
Sr. Unsec'd. Notes			
2.700%	01/15/20	2,750	2,741,076
Ecolab, Inc.,			
Sr. Unsec'd. Notes			
2.250%	01/12/20	740	732,561
LyondellBasell Industries NV,			
Sr. Unsec'd. Notes			
4.625%	02/26/55	600	528,386
5.750%	04/15/24	2,270	2,585,925
Monsanto Co.,			
Sr. Unsec'd. Notes			
3.950%	04/15/45	525	435,568
PolyOne Corp.,			
Sr. Unsec'd. Notes			
7.375%	09/15/20	3,200	3,344,000
Rockwood Specialties Group, Inc.,			
Gtd. Notes			
4.625%	10/15/20	1,400	1,457,750
RPM International, Inc.,			
Sr. Unsec'd. Notes			
6.500%	02/15/18	2,745	3,034,032
Scotts Miracle-Gro Co. (The),			
Gtd. Notes			
6.625%	12/15/20	1,240	1,295,800
			25,409,180

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Commercial Services & Supplies			
Covanta Holding Corp.,			
Sr. Unsec'd. Notes			
5.875%	03/01/24	2,500	$ 2,493,750
Communications Equipment			
CommScope Holding Co., Inc.,			
Sr. Unsec'd. Notes, PIK, 144A			
6.625%	06/01/20	2,825	2,930,937
Construction & Engineering			
CSC Holdings LLC,			
Sr. Unsec'd. Notes			
8.625%	02/15/19	1,352	1,532,830
Consumer Finance — 0.7%			
Ally Financial, Inc.,			
Gtd. Notes			
2.750%	01/30/17	2,600	2,588,300
3.500%	07/18/16	11,500	11,672,500
5.500%	02/15/17	2,400	2,502,000
Sr. Unsec'd. Notes			
3.600%	05/21/18	7,000	7,008,750
American Express Co.,			
Jr. Sub. Notes			
4.900%(c)	12/29/49	1,180	1,143,184
Capital One Financial Corp.,			
Sr. Unsec'd. Notes			
3.200%	02/05/25	4,905	4,639,581
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
3.219%	01/09/22	5,050	4,993,369
5.625%	09/15/15	1,000	1,009,079
General Motors Financial Co., Inc.,			
Gtd. Notes			
3.000%	09/25/17	3,700	3,772,198
3.150%	01/15/20	4,610	4,631,602
3.450%	04/10/22	3,125	3,062,034
3.500%	07/10/19	2,500	2,552,920
Harley-Davidson Financial Services, Inc.,			
Gtd. Notes, 144A			
2.150%	02/26/20	1,440	1,428,232
HSBC Finance Corp.,			
Sr. Unsec'd. Notes			
0.713%(c)	06/01/16	1,700	1,697,237
Navient Corp.,			
Sr. Unsec'd. Notes, MTN			
6.000%	01/25/17	400	416,000
8.450%	06/15/18	750	833,475
Synchrony Financial,			
Sr. Unsec'd. Notes			
2.700%	02/03/20	5,050	4,988,466
			58,938,927
Diversified Consumer Services			
Service Corp. International,			
Sr. Unsec'd. Notes			
7.625%	10/01/18	1,000	1,140,000
Diversified Financial Services — 0.2%			
Doric Nimrod Air Alpha 2013-1 Class A Pass-Through Trust (United Kingdom), Pass-Through Certificates, 144A			
5.250%	05/30/25	868	920,198

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Financial Services (cont'd.)			
Doric Nimrod Air Finance Alpha Ltd. 2012-1, Class A, Pass-Through Trust (United Kingdom),			
Pass-Through Certificates, 144A			
5.125%	11/30/24	168	$ 177,795
Eileme 2 AB (Poland),			
Sr. Sec'd. Notes, 144A			
11.625%	01/31/20	2,000	2,219,800
General Electric Capital Corp.,			
Gtd. Notes, MTN			
2.200%	01/09/20(h)	4,060	4,058,847
Leaseplan Corp. NV (Netherlands),			
Sr. Unsec'd. Notes, 144A			
2.500%	05/16/18(g)	2,100	2,103,087
Lehman Brothers Holdings, Inc.,			
Sr. Unsec'd. Notes, MTN(i)			
2.851%	12/23/24(g)	200	21,250
2.907%	11/16/24(g)	400	42,500
5.625%	01/24/13(g)	1,700	193,375
Onemain Financial Holdings, Inc.,			
Gtd. Notes, 144A			
6.750%	12/15/19	400	417,000
7.250%	12/15/21	2,500	2,590,625
Rio Oil Finance Trust (Brazil),			
Sr. Sec'd. Notes, 144A			
6.250%	07/06/24	1,700	1,670,250
			14,414,727
Diversified Telecommunication Services — 0.5%			
Altice SA (Luxembourg),			
Gtd. Notes, 144A			
7.750%	05/15/22	4,400	4,257,000
AT&T, Inc.,			
Sr. Unsec'd. Notes			
3.400%	05/15/25	5,510	5,254,931
4.500%	05/15/35	425	390,697
4.750%	05/15/46	570	518,685
BellSouth Corp.,			
Gtd. Notes, 144A			
4.182%	04/26/21	1,600	1,645,853
CCO Holdings LLC/CCO Holdings Capital Corp.,			
Gtd. Notes, 144A			
5.125%	05/01/23	2,425	2,358,313
5.375%	05/01/25	1,500	1,460,625
Deutsche Telekom International Finance BV (Germany),			
Gtd. Notes			
5.750%	03/23/16	900	930,345
Intelsat Jackson Holdings SA (Luxembourg),			
Gtd. Notes			
7.250%	10/15/20	1,800	1,779,750
Ooredoo International Finance Ltd. (Qatar),			
Gtd. Notes, RegS			
4.750%	02/16/21	4,000	4,333,512
Telecom Italia Capital SA (Italy),			
Gtd. Notes			
5.250%	10/01/15	5,000	5,041,750
Telesat Canada/Telesat LLC (Canada),			
Gtd. Notes, 144A			
6.000%	05/15/17	1,400	1,422,750

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Telecommunication Services (cont'd.)			
Telstra Corp. Ltd. (Australia),			
Sr. Unsec'd. Notes, 144A			
3.125%	04/07/25	1,150	$ 1,123,294
UPCB Finance V Ltd. (Netherlands),			
Sr. Sec'd. Notes, 144A			
7.250%	11/15/21	900	972,000
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
2.500%	09/15/16	4,652	4,727,483
3.000%	11/01/21	100	98,655
4.862%	08/21/46	3,040	2,845,185
5.012%	08/21/54	2,375	2,179,269
Virgin Media Secured Finance PLC (United Kingdom),			
Sr. Sec'd. Notes, 144A			
6.000%	04/15/21	GBP 1,980	3,235,497
			44,575,594
Electric Utilities — 0.2%			
Abu Dhabi National Energy Co. (United Arab Emirates),			
Sr. Unsec'd. Notes, 144A			
2.500%	01/12/18	3,000	3,015,762
Commonwealth Edison Co.,			
First Mortgage			
3.700%	03/01/45	475	426,488
Duke Energy Carolinas LLC,			
First Ref. Mortgage			
3.750%	06/01/45	1,400	1,276,716
Electricite de France SA (France),			
Sr. Unsec'd. Notes, 144A			
0.735%(c)	01/20/17	1,300	1,301,287
1.150%	01/20/17	400	400,641
Entergy Corp.,			
Sr. Unsec'd. Notes			
5.125%	09/15/20	950	1,033,844
Entergy Gulf States Louisiana LLC,			
First Mortgage			
3.950%	10/01/20	1,700	1,810,854
Eversource Energy,			
Sr. Unsec'd. Notes			
3.150%	01/15/25	780	753,649
Exelon Generation Co. LLC,			
Sr. Unsec'd. Notes			
2.950%	01/15/20	795	797,751
Korea Hydro & Nuclear Power Co. Ltd. (South Korea),			
Sr. Unsec'd. Notes, 144A			
3.000%	09/19/22	500	497,191
NV Energy, Inc.,			
Sr. Unsec'd. Notes			
6.250%	11/15/20	250	289,573
Oncor Electric Delivery Co. LLC,			
Sr. Sec'd. Notes, 144A			
2.950%	04/01/25	500	479,398
PECO Energy Co.,			
First Ref. Mortgage			
4.800%	10/15/43	910	970,491
PPL Electric Utilities Corp.,			
First Mortgage			
3.000%	09/15/21	4,490	4,547,036

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Electric Utilities (cont'd.)			
Red Oak Power LLC,			
Sr. Sec'd. Notes			
8.540%	11/30/19	844	$ 899,323
Southern California Edison Co.,			
First Mortgage			
2.400%	02/01/22	735	714,874
3.600%	02/01/45	1,190	1,060,743
			20,275,621
Electrical Equipment			
Rockwell Automation, Inc.,			
Sr. Unsec'd. Notes			
2.050%	03/01/20	2,300	2,283,599
2.875%	03/01/25	950	921,313
			3,204,912
Electronic Equipment, Instruments & Components			
CDW LLC/CDW Finance Corp.,			
Gtd. Notes			
5.000%	09/01/23	1,400	1,375,500
Food & Staples Retailing — 0.1%			
CVS Health Corp.,			
Sr. Unsec'd. Notes			
2.750%	12/01/22	1,740	1,677,405
5.300%	12/05/43	500	544,843
Kroger Co. (The),			
Sr. Unsec'd. Notes			
3.300%	01/15/21	1,690	1,724,961
			3,947,209
Food Products — 0.1%			
B&G Foods, Inc.,			
Gtd. Notes			
4.625%	06/01/21	2,000	1,970,000
General Mills, Inc.,			
Sr. Unsec'd. Notes			
0.579%(c)	01/29/16	200	199,991
JBS USA LLC/JBS USA Finance, Inc. (Brazil),			
Gtd. Notes, 144A(f)(original cost $1,109,188; purchased 01/8/15-01/20/15)			
8.250%	02/01/20(g)	1,050	1,113,000
Sr. Unsec'd. Notes, 144A(f)(original cost $2,050,000; purchased 05/20/15)			
5.750%	06/15/25(g)	2,050	2,026,323
JM Smucker Co (The),			
Gtd. Notes, 144A			
3.000%	03/15/22	1,055	1,035,064
3.500%	03/15/25	425	416,368
Kraft Heinz Foods Co.,			
Gtd. Notes, 144A			
5.000%	07/15/35	700	708,414
Tyson Foods, Inc.,			
Gtd. Notes			
5.150%	08/15/44	1,160	1,192,821
WM Wrigley Jr Co.,			
Sr. Unsec'd. Notes, 144A			
2.900%	10/21/19	2,229	2,269,621
			10,931,602

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Health Care Equipment & Supplies — 0.1%			
Becton Dickinson And Co.,			
Sr. Unsec'd. Notes			
4.685%	12/15/44	1,400	$ 1,354,699
Medtronic, Inc.,			
Gtd. Notes, 144A			
3.500%	03/15/25	1,090	1,086,280
4.625%	03/15/45	2,360	2,389,144
Zimmer Biomet Holdings, Inc.,			
Sr. Unsec'd. Notes			
2.700%	04/01/20	1,300	1,293,569
			6,123,692
Health Care Providers & Services — 0.4%			
Aetna, Inc.,			
Sr. Unsec'd. Notes			
3.500%	11/15/24	1,000	980,275
6.750%	12/15/37	1,410	1,774,231
Anthem, Inc.,			
Sr. Unsec'd. Notes			
7.000%	02/15/19	2,600	2,969,421
Centene Corp.,			
Sr. Unsec'd. Notes			
4.750%	05/15/22	1,000	1,030,000
CHS/Community Health Systems, Inc.,			
Gtd. Notes			
6.875%	02/01/22	1,700	1,793,500
8.000%	11/15/19	1,700	1,791,375
Cigna Corp.,			
Sr. Unsec'd. Notes			
3.250%	04/15/25	2,400	2,302,128
Fresenius Medical Care US Finance II, Inc. (Germany),			
Gtd. Notes, 144A			
4.125%	10/15/20	2,900	2,936,250
HCA Holdings, Inc.,			
Sr. Unsec'd. Notes			
6.250%	02/15/21	5,000	5,387,500
HealthSouth Corp.,			
Gtd. Notes			
5.125%	03/15/23	300	298,125
5.750%	11/01/24	1,600	1,634,000
Laboratory Corp. of America Holdings,			
Sr. Unsec'd. Notes			
2.625%	02/01/20	270	267,907
3.200%	02/01/22	1,225	1,207,720
4.625%	11/15/20	550	595,023
New York and Presbyterian Hospital (The),			
Unsec'd. Notes			
4.024%	08/01/45	350	319,273
Quest Diagnostics, Inc.,			
Sr. Unsec'd. Notes			
2.500%	03/30/20	1,040	1,031,854
3.500%	03/30/25	1,650	1,565,815
Select Medical Corp.,			
Gtd. Notes			
6.375%	06/01/21	2,400	2,424,000
Tenet Healthcare Corp.,			
Sr. Sec'd. Notes			
6.250%	11/01/18	1,000	1,086,250
Sr. Unsec'd. Notes, 144A			

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Health Care Providers & Services (cont'd.)			
5.500%	03/01/19	1,500	$ 1,513,125
			32,907,772
Hotels, Restaurants & Leisure — 0.1%			
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp., Gtd. Notes			
5.375%	06/01/24	2,135	2,158,912
Marriott International, Inc., Sr. Unsec'd. Notes			
3.000%	03/01/19	2,500	2,563,440
McDonald's Corp., Sr. Unsec'd. Notes, MTN			
6.300%	10/15/37	220	260,174
MGM Resorts International, Gtd. Notes			
8.625%	02/01/19	3,150	3,559,500
Viking Cruises Ltd., Sr. Unsec'd. Notes, 144A(f)(original cost $1,676,194; purchased 2/11/15)			
8.500%	10/15/22(g)	1,505	1,670,550
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., Gtd. Notes, 144A			
5.500%	03/01/25	1,900	1,809,750
			12,022,326
Household Durables			
Newell Rubbermaid, Inc., Sr. Unsec'd. Notes			
2.875%	12/01/19	2,050	2,071,921
Independent Power & Renewable Electricity Producers — 0.2%			
AES Corp., Sr. Unsec'd. Notes			
7.375%	07/01/21	3,600	3,951,000
Calpine Corp., Sr. Sec'd. Notes, 144A			
7.875%	01/15/23	2,200	2,376,000
Sr. Unsec'd. Notes			
5.500%	02/01/24	1,300	1,257,750
Dynegy, Inc., Gtd. Notes, 144A			
6.750%	11/01/19	2,700	2,809,350
7.375%	11/01/22	700	733,250
7.625%	11/01/24	1,700	1,797,750
			12,925,100
Insurance — 0.3%			
ACE INA Holdings, Inc., Gtd. Notes			
3.150%	03/15/25	840	820,620
American International Group, Inc., Sr. Unsec'd. Notes			
3.875%	01/15/35	3,175	2,867,765
Arch Capital Group US, Inc., Gtd. Notes			
5.144%	11/01/43	660	674,427
HUB International Ltd., Sr. Unsec'd. Notes, 144A			
7.875%	10/01/21	400	408,000

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Insurance (cont'd.)			
Liberty Mutual Group, Inc., Gtd. Notes, 144A			
4.850%	08/01/44	1,780	$ 1,719,822
Lincoln National Corp., Sr. Unsec'd. Notes			
3.350%	03/09/25	945	916,664
6.300%	10/09/37	1,760	2,073,977
Markel Corp., Sr. Unsec'd. Notes			
3.625%	03/30/23	3,360	3,311,592
MetLife, Inc., Sr. Unsec'd. Notes			
4.368%	09/15/23	1,020	1,084,949
4.875%	11/13/43	1,500	1,556,784
New York Life Global Funding, Sec'd. Notes, 144A			
1.950%	02/11/20	3,425	3,374,190
Northwestern Mutual Life Insurance Co. (The), Sub. Notes, 144A			
6.063%	03/30/40	980	1,171,869
Progressive Corp. (The), Sr. Unsec'd. Notes			
3.700%	01/26/45	1,160	1,024,072
Teachers Insurance & Annuity Association of America, Sub. Notes, 144A			
4.900%	09/15/44	1,530	1,560,234
TIAA Asset Management Finance Co. LLC, Sr. Unsec'd. Notes, 144A(f)(original cost $580,539; purchased 2/12/15)			
2.950%	11/01/19(g)	570	573,983
			23,138,948
Integrated Petroleum			
Ecopetrol SA (Colombia), Sr. Unsec'd. Notes			
5.375%	06/26/26	1,100	1,089,000
Internet Software & Services — 0.2%			
Alibaba Group Holding Ltd. (China), Gtd. Notes, 144A			
2.500%	11/28/19	7,200	7,121,405
Baidu, Inc. (China), Sr. Unsec'd. Notes			
3.250%	08/06/18	3,900	4,013,802
Tencent Holdings Ltd. (China), Sr. Unsec'd. Notes, 144A			
3.375%	05/02/19	3,500	3,593,524
Sr. Unsec'd. Notes, RegS			
3.375%	03/05/18	1,600	1,651,152
			16,379,883
IT Services — 0.1%			
First Data Corp., Gtd. Notes			
12.625%	01/15/21	4,775	5,515,125
Sr. Sec'd. Notes, 144A			
6.750%	11/01/20	1,050	1,109,724

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
IT Services (cont'd.)			
Xerox Corp.,			
Sr. Unsec'd. Notes			
2.750%	09/01/20	1,385	$ 1,371,712
			7,996,561
Machinery			
Ingersoll-Rand Luxembourg Finance SA,			
Gtd. Notes			
3.550%	11/01/24	1,410	1,379,629
Media — 0.2%			
21st Century Fox America, Inc.,			
Gtd. Notes			
4.500%	02/15/21	2,460	2,670,807
Cablevision Systems Corp.,			
Sr. Unsec'd. Notes			
8.625%	09/15/17	625	681,250
Carmike Cinemas, Inc.,			
Sec'd. Notes			
7.375%	05/15/19	1,500	1,585,650
Cinemark USA, Inc.,			
Gtd. Notes			
4.875%	06/01/23	3,000	2,883,750
Myriad International Holdings BV (South Africa),			
Gtd. Notes, 144A			
6.375%	07/28/17	705	745,537
Pearson Dollar Finance Two PLC (United Kingdom),			
Gtd. Notes, 144A			
6.250%	05/06/18	1,000	1,104,927
Univision Communications, Inc.,			
Sr. Sec'd. Notes, 144A(f)(original cost of restricted portion $937,719; purchased 4/13/15)			
5.125%	02/15/25(g)	2,425	2,340,610
Viacom, Inc.,			
Sr. Unsec'd. Notes			
4.250%	09/15/15	1,370	1,380,101
			13,392,632
Metals & Mining — 0.1%			
ArcelorMittal (Luxembourg),			
Sr. Unsec'd. Notes			
5.125%	06/01/20	400	405,500
Bao-trans Enterprises Ltd. (China),			
Sr. Unsec'd. Notes			
3.750%	12/12/18	900	921,330
CITIC Ltd. (China),			
Sr. Unsec'd. Notes, MTN			
6.875%	01/21/18	915	1,010,801
Compass Minerals International, Inc.,			
Gtd. Notes, 144A			
4.875%	07/15/24	1,000	985,000
New Gold, Inc. (Canada),			
Gtd. Notes, 144A			
7.000%	04/15/20	1,000	1,035,000
Rio Tinto Finance USA Ltd. (United Kingdom),			
Gtd. Notes			
4.125%	05/20/21	1,110	1,175,110

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Metals & Mining (cont'd.)			
Southern Copper Corp. (Peru),			
Sr. Unsec'd. Notes			
5.875%	04/23/45	1,350	$ 1,284,120
6.750%	04/16/40	500	516,370
			7,333,231
Multiline Retail — 0.1%			
Dollar General Corp.,			
Gtd. Notes			
4.125%	07/15/17	1,680	1,756,746
Dollar Tree Inc.,			
Gtd. Notes, 144A			
5.250%	03/01/20	425	444,656
5.750%	03/01/23	800	836,000
Macy's Retail Holdings, Inc.,			
Gtd. Notes			
7.450%	07/15/17	1,500	1,672,153
			4,709,555
Multi-Utilities			
Sempra Energy,			
Sr. Unsec'd. Notes			
2.400%	03/15/20	945	937,650
Oil, Gas & Consumable Fuels — 1.1%			
Anadarko Finance Co.,			
Gtd. Notes			
7.500%	05/01/31	750	939,198
California Resources Corp.,			
Gtd. Notes			
6.000%	11/15/24	1,575	1,354,500
Canadian Natural Resources Ltd. (Canada),			
Sr. Unsec'd. Notes			
0.657%(c)	03/30/16	4,000	3,992,764
DCP Midstream LLC,			
Sr. Unsec'd. Notes, 144A			
4.750%	09/30/21	1,275	1,259,831
5.350%	03/15/20	1,375	1,413,479
Devon Energy Corp.,			
Sr. Unsec'd. Notes			
7.950%	04/15/32	1,700	2,209,023
Ecopetrol SA (Colombia),			
Sr. Unsec'd. Notes			
5.875%	09/18/23	6,000	6,300,000
EnLink Midstream Partners LP,			
Sr. Unsec'd. Notes			
4.150%	06/01/25	680	662,082
Enterprise Products Operating LLC,			
Gtd. Notes			
6.500%	01/31/19	3,480	3,967,558
EOG Resources, Inc.,			
Sr. Unsec'd. Notes			
3.900%	04/01/35	830	785,718
Harvest Operations Corp. (South Korea),			
Gtd. Notes, 144A			
2.125%	05/14/18	2,100	2,109,895
Helmerich & Payne International Drilling Co.,			
Gtd. Notes, 144A			
4.650%	03/15/25	1,610	1,661,984

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Kerr-McGee Corp.,			
Gtd. Notes			
6.950%	07/01/24	1,275	$ 1,537,155
Magellan Midstream Partners LP,			
Sr. Unsec'd. Notes			
3.200%	03/15/25	1,875	1,800,414
Odebrecht Drilling Norbe VIII/IX Ltd. (Brazil),			
Sr. Sec'd. Notes, 144A			
6.350%	06/30/21	5,440	4,188,800
Odebrecht Offshore Drilling Finance Ltd. (Brazil),			
Sr. Sec'd. Notes, 144A			
6.750%	10/01/22	919	659,454
Pertamina Persero PT (Indonesia),			
Sr. Unsec'd. Notes, 144A			
4.300%	05/20/23	4,200	4,021,500
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
1.896%(c)	05/20/16	600	591,114
2.643%(c)	03/17/17	4,200	4,125,240
3.163%(c)	03/17/20	700	663,950
4.875%	03/17/20	200	190,168
5.375%	01/27/21	2,400	2,308,320
6.250%	03/17/24	4,800	4,634,256
6.850%	06/05/15	5,700	4,676,052
7.875%	03/15/19	400	424,884
Petroleos de Venezuela SA (Venezuela),			
Gtd. Notes			
5.250%	04/12/17	5,000	2,489,750
Petroleos Mexicanos (Mexico),			
Gtd. Notes			
6.000%	03/05/20	4,000	4,470,000
8.000%	05/03/19	10,000	11,716,000
Sasol Financing International PLC (South Africa),			
Gtd. Notes			
4.500%	11/14/22	2,000	2,017,500
Sinopec Group Overseas Development 2014 Ltd. (China),			
Gtd. Notes, 144A			
4.375%	04/10/24	10,600	11,117,492
Sinopec Group Overseas Development 2015 Ltd. (China),			
Gtd. Notes, 144A			
2.500%	04/28/20	1,000	984,940
Southwestern Energy Co.,			
Sr. Unsec'd. Notes			
3.300%	01/23/18	615	630,650
4.050%	01/23/20	855	878,678
Spectra Energy Capital LLC,			
Gtd. Notes			
6.200%	04/15/18	700	764,732
Standard Pacific Corp.,			
Gtd. Notes			
8.375%	05/15/18	3,000	3,420,000
Tesoro Logistics LP/Tesoro Logistics Finance Corp.,			
Gtd. Notes, 144A			
5.500%	10/15/19	900	933,750
6.250%	10/15/22	1,000	1,035,000
Thai Oil PCL (Thailand),			
Sr. Unsec'd. Notes, 144A			
3.625%	01/23/23	3,000	2,952,750
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Valero Energy Corp.,			
Sr. Unsec'd. Notes			
4.900%	03/15/45	230	$ 215,533
Williams Partners LP,			
Sr. Unsec'd. Notes			
4.000%	09/15/25	2,025	1,896,815
			102,000,929
Paper & Forest Products			
Georgia-Pacific LLC,			
Sr. Unsec'd. Notes, 144A(f)(original cost $1,847,864; purchased 2/11/15)			
3.600%	03/01/25(g)	1,820	1,802,146
International Paper Co.,			
Sr. Unsec'd. Notes			
4.800%	06/15/44	1,410	1,307,500
			3,109,646
Pharmaceuticals — 0.2%			
Abbott Laboratories,			
Sr. Unsec'd. Notes			
2.950%	03/15/25	2,030	1,951,553
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
3.600%	05/14/25	970	958,743
4.500%	05/14/35	1,625	1,589,742
Actavis Funding SCS,			
Gtd. Notes			
3.800%	03/15/25	1,800	1,768,180
4.550%	03/15/35	1,970	1,873,021
AmerisourceBergen Corp.,			
Sr. Unsec'd. Notes			
3.250%	03/01/25	470	452,151
Eli Lilly & Co.,			
Sr. Unsec'd. Notes			
2.750%	06/01/25	700	676,242
Endo Ltd./Endo Finance LLC/Endo Finco, Inc.,			
Gtd. Notes, 144A			
6.000%	07/15/23	475	485,687
6.000%	02/01/25	500	508,125
Merck & Co., Inc.,			
Sr. Unsec'd. Notes			
2.750%	02/10/25(h)	3,375	3,236,406
Roche Holdings, Inc. (Switzerland),			
Gtd. Notes, 144A			
3.350%	09/30/24	2,290	2,311,892
Valeant Pharmaceuticals International,			
Gtd. Notes, 144A			
6.750%	08/15/21	2,200	2,293,500
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
6.125%	04/15/25	675	694,406
			18,799,648
Pipelines			
Fermaca Enterprises S de RL de CV (Mexico),			
Sr. Sec'd. Notes, 144A(f)(original cost $923,132; purchased 6/16/15)			
6.375%	03/30/38(g)	898	911,902

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Professional Services			
Nielsen Finance LLC/Nielsen Finance Co., Gtd. Notes, 144A			
5.000%	04/15/22	1,450	$ 1,421,000
Real Estate Investment Trusts (REITs) — 0.2%			
Camden Property Trust, Sr. Unsec'd. Notes			
4.625%	06/15/21	1,700	1,838,037
Crown Castle International Corp., Sr. Unsec'd. Notes			
4.875%	04/15/22	2,000	2,020,000
GLP Capital LP/GLP Financing II, Inc., Gtd. Notes			
4.875%	11/01/20	2,000	2,035,000
Goodman Funding Pty Ltd. (Australia), Gtd. Notes, 144A			
6.375%	11/12/20	300	342,544
6.375%	04/15/21	2,325	2,668,135
Kilroy Realty LP, Gtd. Notes			
5.000%	11/03/15	1,300	1,314,992
Regency Centers LP, Gtd. Notes			
4.800%	04/15/21	1,750	1,897,353
Select Income REIT, Sr. Unsec'd. Notes			
2.850%	02/01/18	605	613,167
Ventas Realty LP/Ventas Capital Corp., Gtd. Notes			
4.000%	04/30/19	2,000	2,113,288
			14,842,516
Real Estate Management & Development			
Brookfield Residential Properties, Inc. (Canada), Gtd. Notes, 144A			
6.500%	12/15/20	1,500	1,493,130
Central China Real Estate Ltd. (China), Gtd. Notes, RegS			
8.000%	01/28/20	200	196,383
Yuzhou Properties Co. Ltd. (China), Gtd. Notes			
9.000%	12/08/19	200	200,058
			1,889,571
Road & Rail — 0.2%			
Burlington Northern Santa Fe LLC, Sr. Unsec'd. Notes			
4.150%	04/01/45	2,325	2,144,359
ERAC USA Finance LLC, Gtd. Notes, 144A(f)(original cost $617,800; purchased 2/10/15)			
4.500%	02/15/45(g)	625	574,389
Hellenic Railways Organization SA (Greece), Gov't. Gtd. Notes			
4.028%	03/17/17(g)	EUR 900	521,751
Lima Metro Line 2 Finance Ltd. (Peru), Sr. Sec'd. Notes, 144A			
5.875%	07/05/34	7,600	7,761,500

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Road & Rail (cont'd.)			
Penske Truck Leasing Co. LP/PTL Finance Corp., Sr. Unsec'd. Notes, 144A(f)(original cost $2,530,736; purchased 2/5/15)			
3.050%	01/09/20(g)	2,490	$ 2,501,143
Ryder System, Inc., Unsec'd. Notes, MTN			
2.650%	03/02/20	870	868,596
			14,371,738
Semiconductors & Semiconductor Equipment — 0.1%			
Freescale Semiconductor, Inc., Sr. Sec'd. Notes, 144A			
6.000%	01/15/22	3,900	4,134,000
Micron Technology, Inc., Sr. Unsec'd. Notes, 144A			
5.625%	01/15/26	3,000	2,771,250
Sensata Technologies BV (Netherlands), Gtd. Notes, 144A			
5.000%	10/01/25	1,425	1,387,594
			8,292,844
Software			
Audatex North America, Inc., Gtd. Notes, 144A			
6.000%	06/15/21	500	513,750
Microsoft Corp., Sr. Unsec'd. Notes			
2.375%	02/12/22	2,400	2,357,035
			2,870,785
Specialty Retail — 0.1%			
AutoZone, Inc., Sr. Unsec'd. Notes			
3.250%	04/15/25	2,125	2,051,947
6.950%	06/15/16	2,400	2,532,622
Dufry Finance SCA (Switzerland), Gtd. Notes, 144A			
5.500%	10/15/20	2,000	2,059,010
L Brands, Inc., Gtd. Notes			
5.625%	10/15/23	3,000	3,150,000
			9,793,579
Technology Hardware, Storage & Peripherals — 0.1%			
Apple, Inc., Sr. Unsec'd. Notes			
2.150%	02/09/22	3,500	3,343,497
2.850%	05/06/21	400	405,879
Seagate HDD Cayman, Gtd. Notes			
3.750%	11/15/18	1,625	1,694,118
			5,443,494
Textiles, Apparel & Luxury Goods			
PVH Corp., Sr. Unsec'd. Notes			
4.500%	12/15/22	2,500	2,475,000

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Thrifts & Mortgage Finance — 0.5%			
Erste Europaische Pfandbrief und Kommunalkreditbank AG in Luxemburg SA (Luxembourg),			
Sec'd. Notes			
4.250%	06/04/18	EUR 5,100	$ 6,243,204
Nykredit Realkredit A/S (Denmark),			
Covered Bonds			
2.000%	10/01/15	DKK 63,300	9,517,144
Realkredit Danmark A/S (Denmark),			
Covered Bonds			
2.000%	01/01/16	DKK217,500	32,845,201
			48,605,549
Tobacco			
Altria Group, Inc.,			
Gtd. Notes			
9.250%	08/06/19	222	278,671
Philip Morris International, Inc.,			
Sr. Unsec'd. Notes			
3.600%	11/15/23	1,575	1,598,683
Reynolds American, Inc.,			
Gtd. Notes			
1.050%	10/30/15	700	697,599
			2,574,953
Trading Companies & Distributors — 0.2%			
International Lease Finance Corp.,			
Sr. Sec'd. Notes, 144A			
7.125%	09/01/18	3,200	3,568,000
Sr. Unsec'd. Notes			
5.750%	05/15/16	9,000	9,225,000
United Rentals North America, Inc.,			
Gtd. Notes			
7.625%	04/15/22	3,750	4,059,375
			16,852,375
Wireless Telecommunication Services — 0.2%			
America Movil SAB de CV (Mexico),			
Sr. Unsec'd. Notes			
6.450%	12/05/22	MXN 65,000	3,961,826
7.125%	12/09/24	MXN 23,000	1,419,144
Bharti Airtel International Netherlands BV (India),			
Gtd. Notes, 144A			
5.125%	03/11/23	400	417,599
5.350%	05/20/24	655	693,566
Gtd. Notes, RegS			
3.375%	05/20/21	EUR 500	585,353
5.125%	03/11/23	220	229,680
Clearwire Communications LLC/Clearwire Finance, Inc.,			
Sr. Sec'd. Notes, 144A			
14.750%	12/01/16	1,750	2,025,625
Digicel Ltd. (Jamaica),			
Gtd. Notes, 144A			
6.750%	03/01/23	900	882,270
Sprint Communications, Inc.,			
Sr. Unsec'd. Notes			
6.000%	12/01/16	1,930	1,983,075
9.125%	03/01/17	3,800	4,113,500

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Wireless Telecommunication Services (cont'd.)			
TBG Global Pte Ltd. (Indonesia),			
Gtd. Notes, RegS			
4.625%	04/03/18	1,000	$ 995,000
T-Mobile USA, Inc.,			
Gtd. Notes			
6.375%	03/01/25	1,950	1,993,875
			19,300,513
TOTAL CORPORATE BONDS			
(cost $955,325,444)			934,362,234
FOREIGN GOVERNMENT BONDS — 6.2%			
Autonomous Community of Catalonia (Spain),			
Sr. Unsec'd. Notes			
4.950%	02/11/20	EUR 2,300	2,810,214
Autonomous Community of Valencia (Spain),			
Sr. Unsec'd. Notes, MTN			
4.375%	07/16/15	EUR 1,000	1,116,240
Banco Nacional de Desenvolvimento Economico e Social (Brazil),			
Sr. Unsec'd. Notes, 144A			
4.000%	04/14/19	3,300	3,333,000
5.750%	09/26/23	1,300	1,326,910
Brazil Notas do Tesouro Nacional (Brazil),			
Notes			
10.000%	01/01/25	BRL 50,200	13,929,065
Brazilian Government International Bond (Brazil),			
Sr. Unsec'd. Notes			
4.250%	01/07/25	2,000	1,931,000
5.625%	01/07/41	1,500	1,432,500
Unsec'd. Notes			
11.000%	06/26/17	EUR 1,300	1,730,111
Bundesrepublik Deutschland (Germany),			
Bonds			
2.500%	07/04/44	EUR 6,800	9,244,567
4.250%	07/04/39	EUR 19,300	33,324,549
4.750%	07/04/40	EUR 4,200	7,818,168
Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond (Germany),			
Bonds, TIPS			
0.750%	04/15/18	EUR 14,200	17,552,026
Caisse Francaise de Financement Local (France),			
Covered Bonds, MTN			
5.250%	02/16/17	700	747,072
Chile Government International Bond (Chile),			
Sr. Unsec'd. Notes			
3.875%	08/05/20	800	866,400
CNPC General Capital Ltd. (Hong Kong),			
Gtd. Notes, 144A			
1.175%(c)	05/14/17	2,600	2,595,986
Colombia Government International Bond (Colombia),			
Sr. Unsec'd. Notes			
5.000%	06/15/45	675	624,375
Credit Suisse Group Funding Guernsey Ltd. (Switzerland),			
Gtd. Notes, 144A			
2.750%	03/26/20	975	962,767
Cyprus Government International Bond (Cyprus),			
Sr. Unsec'd. Notes, MTN			
4.750%	06/25/19	EUR 500	579,723
Sr. Unsec'd. Notes, MTN, 144A			
3.750%	11/01/15	EUR 800	888,582

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

FOREIGN GOVERNMENT BONDS (Continued)

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
Unsec'd. Notes, MTN				
3.875%	05/06/22	EUR	8,000	$ 8,941,702
Cyprus Government International Bond (Cyprus),				
Sr. Unsec'd. Notes, MTN (original cost $1,590,656; purchased 06/24/15)(f)				
4.750%	02/25/16	EUR	1,400	1,570,432
Deutsche Bundesrepublik Inflation Linked Bond (Germany),				
Bonds, TIPS				
0.100%	04/15/23	EUR	800	986,419
1.500%	04/15/16	EUR	2,000	2,615,121
Development Bank of Japan, Inc. (Japan),				
Gov't. Gtd. Notes				
1.050%	06/20/23	JPY	150,000	1,291,266
El Salvador Government International Bond (El Salvador),				
Unsec'd. Notes, 144A				
6.375%	01/18/27		3,300	3,192,750
European Bank For Reconstruction & Development (Supranational Bank),				
Sr. Unsec'd. Notes, MTN				
0.500%	09/01/23	AUD	600	350,653
European Investment Bank (Supranational Bank),				
Sr. Unsec'd. Notes, MTN				
0.500%	08/10/23	AUD	2,900	1,714,280
Export Credit Bank of Turkey (Turkey),				
Sr. Unsec'd. Notes, 144A				
5.000%	09/23/21		7,700	7,747,648
5.375%	11/04/16		785	815,748
Export Development Canada (Canada),				
Sr. Unsec'd. Notes				
3.875%	03/16/17	NZD	2,800	1,918,270
Export-Import Bank of Korea (South Korea),				
Sr. Unsec'd. Notes				
2.625%	12/30/20		2,500	2,486,503
2.875%	01/21/25		3,000	2,895,984
4.000%	01/29/21		300	319,433
5.000%	04/11/22		2,600	2,923,027
Sr. Unsec'd. Notes, MTN				
6.460%	02/27/17	MXN	20,000	1,288,640
France Government Bond OAT (France),				
Bonds, TIPS				
0.250%	07/25/18	EUR	2,500	3,019,915
1.000%	07/25/17	EUR	300	397,311
1.600%	07/25/15	EUR	1,000	1,339,011
Gazprom OAO Via Gaz Capital SA (Russia),				
Sr. Unsec'd. Notes, RegS				
9.250%	04/23/19		2,300	2,553,000
Hellenic Republic Government Bond (Greece),				
Bonds				
3.000%(c)	02/24/24	EUR	50	23,647
3.000%(c)	02/24/25	EUR	50	23,155
3.000%(c)	02/24/26	EUR	50	22,284
3.000%(c)	02/24/27	EUR	50	21,976
3.000%(c)	02/24/28	EUR	50	22,228
3.000%(c)	02/24/29	EUR	75	32,794
3.000%(c)	02/24/30	EUR	75	32,691
3.000%(c)	02/24/31	EUR	75	32,621
3.000%(c)	02/24/32	EUR	75	32,102
3.000%(c)	02/24/33	EUR	75	31,248
3.000%(c)	02/24/34	EUR	75	32,000
3.000%(c)	02/24/35	EUR	75	31,325
3.000%(c)	02/24/36	EUR	175	73,976

FOREIGN GOVERNMENT BONDS (Continued)

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
3.000%(c)	02/24/37	EUR	175	$ 74,936
3.000%(c)	02/24/38	EUR	175	74,760
3.000%(c)	02/24/39	EUR	175	73,189
3.000%(c)	02/24/40	EUR	175	74,579
3.000%(c)	02/24/41	EUR	175	74,379
3.000%(c)	02/24/42	EUR	175	74,867
Bonds, RegS				
3.000%(c)	02/24/23	EUR	50	24,581
Sr. Unsec'd. Notes, 144A				
4.750%	04/17/19	EUR	1,000	613,376
Hellenic Republic Government International Bond (Greece),				
Sr. Unsec'd. Notes, MTN				
3.800%	08/08/17(g)	JPY	150,000	674,108
Hungary Government International Bond (Hungary),				
Sr. Unsec'd. Notes				
5.750%	11/22/23		1,900	2,104,250
6.375%	03/29/21		350	397,075
7.625%	03/29/41		1,304	1,727,983
Indonesia Government International Bond (Indonesia),				
Sr. Unsec'd. Notes, 144A				
2.875%	07/08/21	EUR	5,600	6,289,995
Sr. Unsec'd. Notes, RegS				
6.750%	01/15/44		1,500	1,740,000
Instituto de Credito Oficial (Spain),				
Gov't. Gtd. Notes, MTN				
4.530%	03/17/16	CAD	100	81,174
5.000%	04/10/17		500	528,146
International Bank for Reconstruction & Development (Supranational Bank),				
Sr. Unsec'd. Notes, MTN				
4.500%	08/16/16	NZD	1,000	687,081
Italy Buoni Poliennali del Tesoro (Italy),				
Bonds				
3.750%	09/01/24	EUR	12,800	15,989,198
4.000%	02/01/37	EUR	2,400	2,999,730
4.500%	03/01/24	EUR	28,300	37,212,332
5.000%	09/01/40	EUR	2,300	3,291,504
5.500%	11/01/22	EUR	200	276,020
Bonds, 144A				
4.750%	09/01/44	EUR	1,600	2,245,747
Italy Buoni Poliennali Del Tesoro (Italy),				
Bonds, 144A				
5.000%	03/01/25	EUR	11,700	15,988,583
Italy Buoni Poliennali del Tesoro (Italy),				
Bonds, TIPS				
1.700%	09/15/18	EUR	2,200	2,612,488
2.100%	09/15/17	EUR	200	272,360
2.100%	09/15/21	EUR	410	537,769
2.350%	09/15/19	EUR	600	803,070
2.550%	09/15/41	EUR	400	546,173
3.100%	09/15/26	EUR	100	139,395
Sr. Unsec'd. Notes				
3.750%	05/01/21	EUR	2,000	2,504,341
Sr. Unsec'd. Notes, 144A				
4.750%	09/01/28	EUR	1,600	2,177,904
Sr. Unsec'd. Notes, TIPS				
2.250%	04/22/17	EUR	400	460,266
Sr. Unsec'd. Notes, TIPS, 144A				
2.350%	09/15/24	EUR	7,790	9,630,594

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

FOREIGN GOVERNMENT BONDS (Continued)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
KazMunayGas National Co. JSC (Kazakhstan),			
Sr. Unsec'd. Notes, 144A			
9.125%	07/02/18	1,800	$ 2,034,000
Majapahit Holding BV (Indonesia),			
Gtd. Notes, RegS			
7.750%	01/20/20	3,300	3,815,625
Mexican Bonos (Mexico),			
Bonds			
3.560%(c)	01/04/18	MXN 53,400	3,451,218
4.750%	06/14/18	MXN 15,469	988,190
6.500%	06/09/22	MXN 50,000	3,295,642
7.500%	06/03/27	MXN264,500	18,486,964
7.750%	05/29/31	MXN 21,400	1,518,469
8.000%	06/11/20	MXN 66,000	4,693,670
10.000%	12/05/24	MXN 24,900	2,028,516
Mexican Udibonos (Mexico),			
Bonds, TIPS			
4.000%	11/15/40	MXN 1,400	504,738
4.000%	11/08/46	MXN 16,846	6,117,907
4.500%	12/04/25	MXN 26,386	10,116,091
Mexico Government International Bond (Mexico),			
Sr. Unsec'd. Notes, MTN			
4.750%	03/08/44	4,100	3,895,000
New Zealand Government Bond (New Zealand),			
Sr. Unsec'd. Notes			
2.000%	09/20/25	NZD 11,900	8,252,731
2.500%	09/20/35	NZD 1,700	1,189,122
6.000%	12/15/17	NZD 1,500	1,091,607
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
2.000%	05/20/16	1,180	1,166,041
3.875%	01/27/16	1,175	1,180,017
Petroleos Mexicanos (Mexico),			
Gtd. Notes			
5.500%	01/21/21	1,500	1,626,750
5.500%	06/27/44	2,000	1,840,000
Gtd. Notes, 144A			
5.625%	01/23/46	675	630,247
Philippine Government International Bond (Philippines),			
Sr. Unsec'd. Notes			
8.375%	06/17/19	1,000	1,237,500
9.500%	02/02/30	1,340	2,169,125
Portugal Government International Bond (Portugal),			
Unsec'd. Notes, RegS			
5.125%	10/15/24	3,700	3,774,296
Portugal Obrigacoes do Tesouro OT (Portugal),			
Sr. Unsec'd. Notes, 144A			
4.950%	10/25/23	EUR 800	1,044,483
Power Sector Assets & Liabilities Management Corp. (Philippines),			
Gov't. Gtd. Notes, RegS			
7.390%	12/02/24	1,000	1,308,800
Province of British Columbia (Canada),			
Unsec'd. Notes			
4.300%	06/18/42	CAD 300	291,416
Province of Ontario (Canada),			
Bonds			
4.000%	06/02/21	CAD 2,900	2,625,278
Sr. Unsec'd. Notes			
2.450%	06/29/22	800	800,683
4.000%	10/07/19	600	655,523

FOREIGN GOVERNMENT BONDS (Continued)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
Unsec'd. Notes			
3.150%	06/02/22	CAD 7,500	$ 6,479,303
3.450%	06/02/45	CAD 3,000	2,519,496
3.500%	06/02/24	CAD 3,000	2,625,084
Province of Quebec (Canada),			
Bonds			
5.000%	12/01/41	CAD 200	209,553
Notes			
4.250%	12/01/21	CAD 1,100	1,012,238
Notes, MTN			
7.295%	07/22/26	2,400	3,112,469
Sr. Unsec'd. Notes			
2.750%	08/25/21	2,200	2,251,368
Unsec'd. Notes			
3.500%	12/01/22	CAD 1,600	1,411,010
3.750%	09/01/24	CAD 1,600	1,424,436
Republic of Colombia (Colombia),			
Sr. Unsec'd. Notes			
4.000%	02/26/24	400	398,000
Republic of Indonesia (Indonesia),			
Sr. Unsec'd. Notes, 144A			
6.875%	03/09/17	5,940	6,459,750
Sr. Unsec'd. Notes, RegS			
6.875%	01/17/18	1,800	2,014,614
Republic of Italy (Italy),			
Sr. Unsec'd. Notes, MTN			
6.000%	08/04/28	GBP 2,100	3,923,493
Republic of Korea (South Korea),			
Sr. Unsec'd. Notes			
4.125%	06/10/44	3,300	3,620,760
Republic of Panama (Panama),			
Sr. Unsec'd. Notes			
3.750%	03/16/25	2,000	1,970,000
Republic of South Africa (South Africa),			
Bonds			
8.000%	12/21/18	ZAR 6,700	558,508
Sr. Unsec'd. Notes			
3.750%	07/24/26	EUR 2,500	2,856,808
Republic of Turkey (Turkey),			
Sr. Unsec'd. Notes			
5.625%	03/30/21	1,000	1,077,900
7.000%	06/05/20	600	684,878
Romanian Government International Bond (Romania),			
Sr. Unsec'd. Notes, 144A			
6.125%	01/22/44	400	448,800
Sr. Unsec'd. Notes, RegS			
6.125%	01/22/44	400	448,800
6.750%	02/07/22	900	1,050,750
Sberbank of Russia Via SB Capital SA (Russia),			
Sr. Unsec'd. Notes, RegS			
5.499%	07/07/15	2,700	2,700,000
Slovenia Government Bond (Slovenia),			
Sr. Unsec'd. Notes			
5.125%	03/30/26	EUR 900	1,241,897
Sr. Unsec'd. Notes, RegS			
5.850%	05/10/23	5,000	5,657,250
Slovenia Government International Bond (Slovenia),			
Sr. Unsec'd. Notes, 144A			
4.125%	02/18/19	1,800	1,872,000
4.700%	11/01/16	EUR 1,300	1,532,092

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)			
5.250%	02/18/24	4,700	$ 5,123,000
Sr. Unsec'd. Notes, RegS			
4.125%	02/18/19	4,500	4,680,000
5.250%	02/18/24	1,400	1,526,000
5.500%	10/26/22	800	887,160
Spain Government Bond (Spain),			
Bonds, 144A			
3.800%	04/30/24	EUR 20,600	25,907,431
5.150%	10/31/44	EUR 400	595,523
Sr. Unsec'd. Notes, 144A			
2.750%	10/31/24	EUR 5,300	6,143,587
4.700%	07/30/41	EUR 300	416,698
Sr. Unsec'd. Notes, MTN			
5.250%	04/06/29	GBP 200	353,720
Unsec'd. Notes, 144A			
1.600%	04/30/25	EUR 4,400	4,615,443
2.150%	10/31/25	EUR 100	109,390
Spain Government Inflation Linked Bond (Spain),			
Sr. Unsec'd. Notes, TIPS, 144A			
0.550%	11/30/19	EUR 4,400	4,977,794
1.000%	11/30/30	EUR 1,300	1,345,555
Sweden Government Bond (Sweden),			
Bonds			
2.500%	05/12/25	SEK140,000	19,273,502
United Kingdom Gilt (United Kingdom),			
Bonds			
4.000%	03/07/22	GBP 5,300	9,544,022
4.250%	06/07/32	GBP 500	972,820
4.250%	03/07/36	GBP 400	789,781
4.250%	12/07/40	GBP 3,100	6,260,204
Bonds, TIPS			
0.125%	03/22/24	GBP 10,200	18,433,635
Unsec'd. Notes			
3.250%	01/22/44	GBP 13,800	23,916,213
3.500%	01/22/45	GBP 800	1,454,158
4.500%	09/07/34	GBP 200	404,564
Xunta de Galicia (Spain),			
Sr. Unsec'd. Notes			
5.763%	04/03/17	EUR 2,400	2,898,235
TOTAL FOREIGN GOVERNMENT BONDS			
(cost $604,162,560)			556,613,709
MUNICIPAL BONDS — 0.3%			
California — 0.1%			
Los Angeles Community College District,			
General Obligation Unlimited			
6.750%	08/01/49	2,700	3,735,774
San Diego County Regional Airport Authority,			
Revenue Bonds, BABs			
6.628%	07/01/40	1,100	1,242,120
State of California,			
General Obligation Unlimited			
7.550%	04/01/39	1,600	2,313,488
7.600%	11/01/40	3,000	4,445,130
7.625%	03/01/40	200	288,676
			12,025,188

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)			
Georgia — 0.1%			
Municipal Electric Authority of Georgia,			
Revenue Bonds			
6.655%	04/01/57	4,000	$ 4,674,640
Illinois			
Chicago Transit Authority,			
Revenue Bonds			
6.899%	12/01/40	600	681,948
New York — 0.1%			
Metropolitan Transportation Authority,			
Revenue Bonds			
6.687%	11/15/40	1,500	1,937,925
New York City Municipal Water Finance Authority & Sewer Systems,			
Revenue Bonds			
5.952%	06/15/42	435	545,033
Port Authority of New York & New Jersey,			
Revenue Bonds			
4.458%	10/01/62	6,600	6,318,114
			8,801,072
Ohio			
American Municipal Power, Inc.,			
Revenue Bonds			
8.084%	02/15/50	800	1,176,520
TOTAL MUNICIPAL BONDS			
(cost $27,746,869)			27,359,368
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 1.8%			
Adjustable Rate Mortgage Trust,			
Series 2005-5, Class 2A1			
2.752%(c)	09/25/35	235	206,434
American Home Mortgage Assets Trust,			
Series 2007-1, Class A1			
0.858%(c)	02/25/47	2,243	1,392,369
Banc of America Funding Corp.,			
Series 2015-R3, Class 1A1, 144A			
0.377%(c)	03/27/36	4,787	4,537,412
Series 2015-R3, Class 2A1, 144A			
0.317%(c)	02/27/37	4,816	4,526,479
Series 2015-R3, Class 6A1, 144A			
0.357%(c)	05/28/36	5,316	5,029,273
Banc of America Funding Ltd.,			
Series 2012-R5, Class A, 144A			
0.444%(c)	10/03/39	1,564	1,546,593
Banc of America Funding Trust,			
Series 2006-8T2, Class A10			
5.753%(c)	10/25/36	41	33,442
Series 2006-J, Class 4A1			
2.933%(c)	01/20/47	1,246	1,051,693
Series 2015-R2, Class 5A1, 144A			
0.346%(c)	09/29/36	4,786	4,515,453
Series 2015-R4, Class 4A1, 144A			
3.500%(c)	01/01/30	2,306	2,313,846
Banc of America Mortgage Trust,			
Series 2005-E, Class 2A1			
2.797%(c)	06/25/35	83	79,077
Series 2005-H, Class 2A1			
2.687%(c)	09/25/35	45	40,929
Series 2005-H, Class 2A5			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
2.687%(c)	09/25/35		534	$ 488,210
Bancaja 8 Fondo de Titulizacion de Activos (Spain),				
Series 8, Class A				
0.108%(c)	10/25/37	EUR	460	490,449
BCAP LLC Trust,				
Series 2011-RR4, Class 7A2, 144A				
15.246%(c)	04/26/37		164	37,500
Series 2011-RR4, Class 8A2, 144A				
10.122%(c)	02/26/36		2,232	840,253
Series 2011-RR5, Class 5A1, 144A				
5.250%	08/26/37		528	547,706
Series 2011-RR5, Class 12A1, 144A				
5.421%(c)	03/26/37		230	224,391
Series 2011-RR5, Class 12A2, 144A				
5.401%(c)	03/26/37		1,734	563,072
Bear Stearns Adjustable Rate Mortgage Trust,				
Series 2003-5, Class 1A2				
2.564%(c)	08/25/33		11	10,699
Series 2003-9, Class 2A1				
2.834%(c)	02/25/34		109	106,132
Series 2004-2, Class 22A				
2.648%(c)	05/25/34		23	22,589
Series 2004-10, Class 13A1				
2.565%(c)	01/25/35		137	132,184
Series 2004-10, Class 21A1				
2.859%(c)	01/25/35		202	203,612
Series 2004-10, Class 22A1				
2.522%(c)	01/25/35		76	73,087
Series 2005-1, Class 2A1				
2.711%(c)	03/25/35		51	48,899
Series 2005-2, Class A1				
2.680%(c)	03/25/35		148	149,674
Series 2005-2, Class A2				
2.515%(c)	03/25/35		36	36,554
Series 2005-4, Class 3A1				
2.567%(c)	08/25/35		773	671,441
Series 2005-5, Class A1				
2.160%(c)	08/25/35		13	13,417
Series 2005-5, Class A2				
2.260%(c)	08/25/35		98	98,106
Bear Stearns Alt-A Trust,				
Series 2005-10, Class 24A1				
2.731%	01/25/36		182	146,683
Series 2005-7, Class 22A1				
2.635%(c)	09/25/35		303	257,734
Series 2005-9, Class 24A1				
2.689%(c)	11/25/35		143	106,590
Series 2005-10, Class 24A1				
2.410%(c)	01/25/36		61	48,894
Series 2006-2, Class 23A1				
2.646%(c)	03/25/36		251	192,095
Series 2006-4, Class 21A1				
2.523%(c)	08/25/36		225	164,112
Series 2006-5, Class 2A2				
2.810%(c)	08/25/36		343	256,156
Series 2006-6, Class 32A1				
2.595%(c)	11/25/36		496	358,703
Series 2006-8, Class 3A1				

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
0.347%(c)	02/25/34		98	$ 88,997
Bear Stearns Structured Products, Inc.,				
Series 2007-R6, Class 1A1				
2.331%(c)	01/26/36		1,582	1,271,740
Series 2007-R6, Class 2A1				
2.331%(c)	12/26/46		710	544,167
Bear Stearns Structured Products, Inc. Trust,				
Series 2007-R6, Class 2A1				
2.447%	12/26/46		232	177,832
Berica ABS Srl (Italy),				
Series 2011-1, Class A1				
0.321%(c)	12/31/55	EUR	930	1,029,961
CHL Mortgage Pass-Through Trust,				
Series 2004-12, Class 11A1				
2.680%	08/25/34		19	16,318
Citigroup Mortgage Loan Trust, Inc.,				
Series 2004-HYB2, Class 2A				
2.623%(c)	03/25/34		61	60,682
Series 2005-6, Class A1				
2.230%(c)	09/25/35		21	20,938
Series 2005-6, Class A2				
2.410%(c)	09/25/35		35	35,219
Series 2005-10, Class 1A2A				
2.592%(c)	12/25/35		76	58,122
Series 2005-11, Class A2A				
2.510%(c)	10/25/35		1,640	1,621,811
Countrywide Alternative Loan Trust,				
Series 2005-21CB, Class A3				
5.250%	06/25/35		16	14,443
Series 2005-56, Class 2A2				
2.198%(c)	11/25/35		21	17,921
Series 2005-56, Class 2A3				
1.658%(c)	11/25/35		21	17,376
Series 2005-62, Class 2A1				
1.158%(c)	12/25/35		414	341,015
Series 2005-76, Class 2A1				
1.158%(c)	02/25/36		22	19,379
Series 2005-81, Class A1				
0.467%(c)	02/25/37		2,310	1,841,930
Series 2006-2CB, Class A14				
5.500%	03/25/36		48	40,738
Series 2006-OA11, Class A1B				
0.377%(c)	09/25/46		117	100,322
Series 2006-OA19, Class A1				
0.367%(c)	02/20/47		3,085	2,289,324
Series 2006-OA22, Class A1				
0.341%(c)	02/25/47		192	164,008
Series 2007-16CB, Class 5A1				
6.250%	08/25/37		42	35,962
Series 2007-OA4, Class A1				
0.351%(c)	05/25/47		860	738,437
Countrywide Home Loan Mortgage Pass-Through Trust,				
Series 2004-12, Class 11A1				
2.593%(c)	08/25/34		105	91,382
Series 2004-12, Class 12A1				
2.530%(c)	08/25/34		370	320,791
Series 2004-22, Class A3				
2.429%(c)	11/25/34		27	25,307

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Series 2004-HYB5, Class 2A1				
2.349%(c)	04/20/35		78	$ 78,053
Series 2005-2, Class 1A1				
0.507%(c)	03/25/35		873	661,229
Series 2005-9, Class 1A1				
0.487%(c)	05/25/35		909	777,179
Series 2005-HYB6, Class 5A1				
4.915%(c)	10/20/35		191	171,002
Series 2005-HYB9, Class 5A1				
2.330%(c)	02/20/36		428	366,999
Series 2005-R2, Class 1AF1, 144A				
0.521%(c)	06/25/35		29	25,533
Credit Suisse Commercial Mortgage,				
Series 2007-3, Class 1A6A				
5.579%(c)	04/25/37		256	147,706
Series 2010-18R, Class 4A4, 144A				
2.366%(c)	04/26/38		1,700	1,663,615
Series 2015-3R, Class 10A1, 144A				
2.185%(c)	10/29/47		3,812	3,808,519
Credit Suisse First Boston Mortgage Securities Corp.,				
Series 2003-AR20, Class 2A1				
2.559%(c)	08/25/33		19	18,869
Series 2004-AR6, Class 9A2				
0.927%(c)	10/25/34		85	82,117
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust,				
Series 2003-3, Class 3A1				
5.000%	10/25/18		97	98,782
Deutsche Alt-B Securities, Inc. Mortgage Loan Trust,				
Series 2006-AB4, Class A1B1				
0.287%(c)	10/25/36		13	8,288
Series 2006-AB4, Class A6A2				
5.886%(c)	10/25/36		99	82,244
Eurosail PLC (United Kingdom),				
Series 2006-4X, Class A3C				
0.729%(c)	12/10/44	GBP	1,855	2,779,751
Fannie Mae Connecticut Avenue Securities,				
Series 2015-C01, Class 1M1				
1.685%(c)	02/25/25		1,238	1,239,161
Fannie Mae REMICS,				
Series 2005-54, Class ZM				
4.500%	06/25/35		148	162,982
Series 2006-16, Class FC				
0.487%(c)	03/25/36		62	62,563
Series 2006-118, Class A2				
0.253%(c)	12/25/36		94	94,125
Series 2011-3, Class FA				
0.861%(c)	02/25/41		320	323,327
F-E Mortgages Srl (Italy),				
Series 1, Class A1				
0.357%(c)	12/15/43	EUR	2,300	2,540,783
First Horizon Alternative Mortgage Securities Trust,				
Series 2005-AA1, Class 1A1				
2.235%(c)	03/25/35		647	511,755
First Horizon Mortgage Pass-Through Trust,				
Series 2007-AR1, Class 1A1				
2.734%(c)	05/25/37		600	479,374

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Fosse Master Issuer PLC (United Kingdom),				
Series 2012-1A, Class 2B2, 144A				
2.669%(c)	10/18/54	GBP	2,000	$ 3,154,000
Freddie Mac Reference REMICS,				
Series R006, Class ZA				
6.000%	04/15/36		235	267,763
Freddie Mac REMICS,				
Series 2906, Class GZ				
5.000%	09/15/34		675	753,106
Series 3172, Class FK				
0.632%(c)	08/15/33		300	301,435
Series 3174, Class FM				
0.422%(c)	05/15/36		10	9,661
Freddie Mac Strips,				
Series 278, Class F1				
0.632%(c)	09/15/42		1,250	1,257,564
Gosforth Funding PLC (United Kingdom),				
Series 2011-1, Class A2				
2.021%(c)	04/24/47	GBP	311	491,017
Government National Mortgage Assoc.,				
Series 2007-8, Class FA				
0.487%(c)	03/20/37		304	304,492
Granite Master Issuer PLC (United Kingdom),				
Series 2005-1, Class A4				
0.384%(c)	12/20/54		345	342,762
Granite Mortgages PLC (United Kingdom),				
Series 2003-2, Class 1A3				
0.775%(c)	07/20/43		292	291,055
Greenpoint Mortgage Pass-Through Certificates,				
Series 2003-1, Class A1				
2.782%(c)	10/25/33		546	538,099
GSMSC Resecuritization Trust,				
Series 2015-3R, Class 1A1, 144A				
0.327%(c)	01/26/37		4,514	4,335,182
Series 2015-3R, Class 1A2, 144A				
0.327%(c)	01/26/37		1,300	1,030,120
GSR Mortgage Loan Trust,				
Series 2003-1, Class A2				
1.860%(c)	03/25/33		11	10,911
Series 2005-AR1, Class 1A1				
2.752%(c)	01/25/35		37	35,068
Series 2005-AR2, Class 2A1				
2.719%(c)	04/25/35		341	338,804
Series 2005-AR3, Class 6A1				
2.630%(c)	05/25/35		403	372,662
Series 2006-AR1, Class 2A1				
2.701%(c)	01/25/36		220	203,257
Harborview Mortgage Loan Trust,				
Series 2003-1, Class A				
2.527%(c)	05/19/33		22	22,273
Series 2004-1, Class 2A				
2.415%(c)	04/19/34		135	134,048
Series 2005-2, Class 2A1A				
0.408%(c)	05/19/35		754	624,468
Series 2005-4, Class 3A1				
2.670%(c)	07/19/35		52	46,486
Series 2005-10, Class 2A1A				
0.496%(c)	11/19/35		818	683,875

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Series 2006-5, Class 2A1A				
0.366%(c)	07/19/46		138	$ 83,022
IndyMac INDA Mortgage Loan Trust,				
Series 2005-AR1, Class 2A1				
2.751%(c)	11/25/35		105	93,871
IndyMac INDX Mortgage Loan Trust,				
Series 2005-AR12, Class 2A1A				
0.427%(c)	07/25/35		91	78,843
Series 2006-AR12, Class A1				
0.377%(c)	09/25/46		349	296,987
JPMorgan Mortgage Trust,				
Series 2003-A2, Class 3A1				
1.990%(c)	11/25/33		13	12,790
Series 2005-A2, Class 7CB1				
2.628%(c)	04/25/35		91	91,901
Series 2005-A6, Class 2A1				
2.553%(c)	08/25/35		54	53,304
Series 2005-ALT1, Class 3A1				
2.407%(c)	10/25/35		133	108,818
Series 2006-A1, Class 3A2				
2.605%(c)	02/25/36		64	55,267
Series 2007-A1, Class 1A1				
2.533%(c)	07/25/35		55	54,955
Series 2007-S3, Class 1A90				
7.000%	08/25/37		324	295,796
JPMorgan Resecuritization Trust,				
Series 2015-1, Class 6A1, 144A				
0.467%(c)	12/27/45		2,860	2,700,871
Kensington Mortgage Securities PLC (United Kingdom),				
Series 2007-1X, Class A3C				
0.456%(c)	06/14/40		4,084	3,817,319
Lanark Master Issuer PLC (United Kingdom),				
Series 2012-2A, Class 1A, 144A				
1.684%(c)	12/22/54		970	974,572
Leek Finance Number Eighteen PLC (United Kingdom),				
Series 18A, Class A2D, 144A				
0.541%(c)	09/21/38		3,382	3,504,374
LSTAR Securities Investment Trust,				
Series 2015-1, Class A, 144A				
2.184%(c)	01/01/20		4,849	4,830,444
Series 2015-2, Class A, 144A				
2.184%(c)	01/01/20		4,828	4,782,122
Series 2015-3, Class A, 144A				
2.184%(c)	03/01/20		3,233	3,217,710
Series 2015-4, Class A1, 144A				
2.184%(c)	04/01/20		2,929	2,886,349
Series 2015-5, Class A1, 144A				
2.184%(c)	04/01/20		2,337	2,327,876
Series 2015-6, Class A, 144A				
2.184%(c)	05/01/20		6,332	6,285,789
Ludgate Funding PLC (United Kingdom),				
Series 2007-1, Class A2B				
0.178%(c)	01/01/61	EUR	2,156	2,211,769
Mansard Mortgages PLC (United Kingdom),				
Series 2007-2X, Class A1				
1.221%(c)	12/15/49	GBP	3,098	4,681,436

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Marche Mutui Srl (Italy),				
Series 4, Class A				
0.419%(c)	02/25/55	EUR	2,202	$ 2,426,998
0.587%(c)	02/25/55	EUR	268	295,175
2.303%	01/27/64	EUR	608	689,743
Series 5, Class A				
4.530%	10/27/65	EUR	169	187,784
MASTR Adjustable Rate Mortgages Trust,				
Series 2003-6, Class 2A1				
2.166%(c)	12/25/33		129	126,644
Merrill Lynch Mortgage Investors Trust,				
Series 2003-A2, Class 1A1				
2.182%(c)	02/25/33		88	84,108
Series 2005-2, Class 1A				
1.673%(c)	10/25/35		65	63,010
Series 2005-A8, Class A3A2				
0.437%(c)	08/25/36		16	15,042
MLCC Mortgage Investors, Inc.,				
Series 2005-2, Class 2A				
2.350%(c)	10/25/35		494	497,696
Morgan Stanley Mortgage Loan Trust,				
Series 2006-8AR, Class 5A4				
2.128%(c)	06/25/36		172	163,892
NCUA Guaranteed Notes,				
Series 2010-R1, Class 1A				
0.635%(c)	10/07/20		308	309,656
Series 2010-R2, Class 1A				
0.555%(c)	11/06/17		273	273,641
Series 2010-R3, Class 1A				
0.741%(c)	12/08/20		257	258,756
Series 2010-R3, Class 2A				
0.745%(c)	12/08/20		1,893	1,906,423
Newgate Funding PLC (United Kingdom),				
Series 2006-1, Class MB				
0.218%(c)	12/01/50	EUR	704	723,729
Series 2007-1X, Class A3				
0.727%(c)	12/01/50	GBP	3,200	4,397,094
Series 2007-3X, Class A2B				
0.586%(c)	12/15/50	EUR	2,886	3,087,434
Series 2007-3X, Class A3				
1.571%(c)	12/15/50	GBP	1,479	2,227,603
Series 2007-3X, Class BA				
1.821%(c)	12/15/50	GBP	370	536,707
Provident Funding Mortgage Loan Trust,				
Series 2003-1, Class A				
2.540%(c)	08/25/33		72	74,387
PUMA Global Trust No 5 (Australia),				
Series G5, Class A1, 144A				
0.421%(c)	02/21/38		78	77,772
Residential Accredit Loans, Inc.,				
Series 2005-QS13, Class 2A3				
5.750%	09/25/35		167	150,644
Series 2006-QO6, Class A1				
0.367%(c)	06/25/46		742	325,512
Series 2007-QO2, Class A1				
0.337%(c)	02/25/47		2,507	1,444,557

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Residential Asset Securitization Trust,				
Series 2005-A4, Class A1				
0.637%(c)	04/25/35		396	$ 298,752
Residential Funding Mortgage Securities I,				
Series 2005-SA4, Class 1A21				
2.990%(c)	09/25/35		428	339,942
Series 2006-SA1, Class 2A1				
3.781%(c)	02/25/36		92	83,029
ResLoC UK PLC (United Kingdom),				
Series 2007-1X, Class A3B				
0.731%(c)	12/15/43	GBP	959	1,377,635
Series 2007-1X, Class M1B				
0.791%(c)	12/15/43	GBP	990	1,371,545
RMAC PLC (United Kingdom),				
Series 2004-NSP4, Class A2				
0.761%(c)	12/12/36	GBP	1,120	1,641,899
RMAC Securities No. 1 PLC (United Kingdom),				
Series 2006-NS3X, Class A2A				
0.721%(c)	06/12/44	GBP	2,873	4,162,517
Sequoia Mortgage Trust,				
Series 2007-3, Class 1A1				
0.387%(c)	07/20/36		189	175,731
Structured Adjustable Rate Mortgage Loan Trust,				
Series 2004-1, Class 4A1				
2.637%	02/25/34		17	17,092
2.517%(c)	02/25/34		197	196,558
Series 2004-4, Class 3A2				
2.479%(c)	04/25/34		30	30,363
Series 2004-18, Class 5A				
2.576%(c)	12/25/34		47	45,561
Series 2005-1, Class 2A				
2.431%(c)	02/25/35		5,303	5,223,631
Series 2005-18, Class 6A1				
2.475%(c)	09/25/35		703	623,556
Structured Asset Mortgage Investments II Trust,				
Series 2004-AR5, Class 1A1				
0.846%(c)	10/19/34		14	13,186
Series 2005-AR5, Class A2				
0.436%(c)	07/19/35		242	233,779
Series 2006-AR3, Class 12A1				
0.407%(c)	05/25/36		221	159,573
Series 2006-AR7, Class A1BG				
0.301%(c)	08/25/36		1,890	1,464,847
Series 2007-AR4, Class A3				
0.407%(c)	09/25/47		664	529,187
Structured Asset Securities Corp. Trust,				
Series 2006-11, Class A1, 144A				
2.652%(c)	10/28/35		3	3,247
Superannuation Members Home Loan Programme (The) (Australia),				
Series 2009-3, Class A1				
3.435%(c)	11/07/40	AUD	121	93,411
TBW Mortgage-Backed Pass-Through Certificates,				
Series 2006-4, Class A6				
5.970%(c)	09/25/36		284	51,595
Thornburg Mortgage Securities Trust,				
Series 2007-3, Class 2A1				
1.437%(c)	06/25/47		147	130,580

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
TORRENS Trust (Australia),				
Series 2007-1, Class A				
2.685%(c)	10/19/38	AUD	97	$ 74,218
Wachovia Mortgage Loan Trust LLC,				
Series 2007-A, Class 3A1				
2.553%(c)	03/20/37		260	248,607
Washington Mutual Alternative Mortgage Pass-Through Certificates,				
Series 2005-2, Class 1A3				
0.637%(c)	04/25/35		1,246	941,944
Series 2006-AR5, Class 3A				
1.098%(c)	07/25/46		57	34,998
Washington Mutual Mortgage Pass-Through Certificates,				
Series 2002-AR17, Class 1A				
1.347%(c)	11/25/42		2	1,693
Series 2005-AR10, Class 3A1				
4.473%(c)	08/25/35		14	12,958
Series 2005-AR16, Class 1A3				
2.338%(c)	12/25/35		865	818,003
Series 2006-AR2, Class 2A1				
3.867%(c)	03/25/36		310	280,093
Series 2006-AR5, Class A12A				
1.138%(c)	06/25/46		61	56,639
Series 2006-AR7, Class 3A				
2.198%(c)	07/25/46		327	294,118
Series 2006-AR10, Class 1A2				
2.243%(c)	09/25/36		88	79,048
Series 2006-AR13, Class 2A				
2.187%(c)	10/25/46		34	30,882
Series 2006-AR15, Class 2A				
2.187%(c)	11/25/46		110	98,812
Series 2006-AR19, Class 1A1A				
0.877%(c)	01/25/47		196	177,202
Wells Fargo Mortgage-Backed Securities Trust,				
Series 2004-S, Class A1				
2.717%(c)	09/25/34		52	52,999
Series 2005-AR4, Class 1A3				
2.649%(c)	04/25/35		2,465	2,498,050
Series 2006-AR2, Class 2A1				
2.621%(c)	03/25/36		532	529,533
Series 2006-AR2, Class 2A3				
2.621%(c)	03/25/36		380	375,105
Series 2006-AR6, Class 3A1				
2.580%(c)	03/25/36		245	237,362
Series 2006-AR8, Class 3A1				
2.599%(c)	04/25/36		157	151,930
Series 2006-AR10, Class 5A6				
2.721%(c)	07/25/36		300	290,104
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES				
(cost $159,835,428)				163,619,834
U.S. GOVERNMENT AGENCY OBLIGATIONS — 0.6%				
Federal Home Loan Mortgage Corp.				
2.250%(c)	03/01/35		6	5,791
5.500%	10/01/36		20	22,707
Federal National Mortgage Assoc.				
1.346%(c)	11/01/42-03/01/44		150	153,998

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
2.260%(c)	06/01/35	41	$ 42,857
2.604%(c)	09/01/19	1	763
3.500%	TBA	43,000	45,265,561
4.000%	08/01/41	247	263,056
4.295%	06/01/21	2,919	3,219,335
4.500%	03/01/25-11/01/25	181	192,113
5.000%	04/01/30	547	605,864
6.000%	06/01/38	201	228,257
Government National Mortgage Assoc.			
4.000%	11/15/40-11/15/43	2,397	2,584,817
4.500%	08/15/40-03/15/41	2,786	3,031,368
Overseas Private Investment Corp.			
4.140%	05/15/30	940	1,015,689
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $56,130,300)			56,632,176
U.S. TREASURY OBLIGATIONS — 9.9%			
U.S. Treasury Bonds			
2.500%	02/15/45	3,720	3,273,897
2.750%	08/15/42	2,300	2,139,899
3.000%	05/15/42-05/15/45	3,820	3,743,343
3.000%	11/15/44(h)	2,700	2,641,149
3.125%	11/15/41-02/15/42	5,300	5,333,945
6.125%	08/15/29(h)	3,000	4,245,000
U.S. Treasury Floating Rate Note			
0.084%(c)	04/30/17(h)	1,356	1,355,879
U.S. Treasury Inflation Indexed Bonds, TIPS			
0.125%	04/15/16-07/15/22	234,630	243,308,609
0.125%	01/15/23(h)(k)	91,900	92,530,738
0.125%	07/15/24(h)(k)	7,100	6,899,027
0.250%	01/15/25(h)	2,100	2,057,455
0.375%	07/15/23(h)(k)	6,775	6,912,287
0.625%	02/15/43	9,100	8,301,839
0.625%	07/15/21(h)	80,350	87,057,411
0.750%	02/15/42-02/15/45	31,120	29,000,393
1.125%	01/15/21	17,100	19,561,543
1.250%	07/15/20	30,200	35,054,873
1.375%	01/15/20	8,000	9,356,858
1.375%	02/15/44(h)	35,610	38,588,441
1.750%	01/15/28(h)	8,120	10,387,699
1.875%	07/15/19(h)	700	845,238
2.000%	01/15/26	13,250	18,130,870
2.000%	01/15/16(h)	1,700	2,055,512
2.125%	02/15/41	1,800	2,412,057
2.125%	02/15/40(h)	3,900	5,257,035
2.125%	01/15/19(h)	3,800	4,559,287
2.375%	01/15/27(h)	32,200	45,197,697
2.375%	01/15/25(h)	32,460	47,927,423
2.500%	07/15/16	10,040	12,198,123
2.500%	01/15/29(h)	45,930	62,374,905
3.625%	04/15/28	2,870	5,719,862
3.875%	04/15/29	16,630	33,898,465
U.S. Treasury Notes			
1.500%	05/31/20	7,400	7,359,529
U.S. TREASURY OBLIGATIONS (Continued)			
1.750%	03/31/22(h)	3,400	$ 3,338,375
2.125%	05/15/25	25,615	25,150,729
TOTAL U.S. TREASURY OBLIGATIONS (cost $896,466,619)			888,175,392
TOTAL LONG-TERM INVESTMENTS (cost $7,710,190,243)			8,531,552,651

	Shares	
SHORT-TERM INVESTMENTS — 17.1%		
AFFILIATED MONEY MARKET MUTUAL FUND — 11.9%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,060,719,994; includes $428,985,872 of cash collateral for securities on loan)(b)(w)	1,060,719,994	1,060,719,994

	Principal Amount (000)#	
REPURCHASE AGREEMENTS(m) **— 3.6%**		
Barclays Capital Group, 0.200%, dated 06/30/15, due 07/06/15 in the amount of $132,004,400	132,000	132,000,000
Barclays Capital Group, 0.250%, dated 06/30/15, due 07/01/15 in the amount of $35,100,244	35,100	35,100,000
Deutsche Bank AG, 0.140%, dated 06/30/15, due 07/01/15 in the amount of $52,500,204	52,500	52,500,000
Goldman Sachs & Co., 0.350%, dated 06/30/15, due 07/01/15 in the amount of $18,000,175	18,000	18,000,000
Morgan Stanley, 0.220%, dated 06/30/15, due 07/01/15 in the amount of $87,200,533	87,200	87,200,000
TOTAL REPURCHASE AGREEMENTS (cost $324,800,000)		324,800,000

FOREIGN TREASURY OBLIGATIONS(n) **— 0.8%**				
Brazil Letras do Tesouro Nacional				
13.175%	04/01/16	BRL	65,000	18,896,893
11.411%	10/01/15	BRL	76,980	23,919,237
12.701%	01/01/16	BRL	97,200	29,198,985
TOTAL FOREIGN TREASURY OBLIGATIONS (cost $82,011,148)				72,015,115

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interst Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. TREASURY OBLIGATIONS(n) **— 0.3%**			
U.S. Treasury Bills			
0.005%	09/10/15(h)	1,731	$ 1,731,052
0.005%	09/17/15(h)(k)	401	401,000
0.010%	10/15/15(h)	111	110,993
0.011%	09/03/15(h)	671	671,000
0.013%	08/27/15(h)	532	532,002
0.015%	09/17/15	451	451,000
0.016%	08/20/15(h)	2,641	2,641,000
0.150%	09/17/15(k)	19,200	19,200,000
TOTAL U.S. TREASURY OBLIGATIONS (cost $25,731,638)			25,738,047
U.S. GOVERNMENT AGENCY OBLIGATIONS(n) **— 0.3%**			
Federal Home Loan Bank,			
0.039%	07/15/15	13,300	13,299,798
0.040%	07/08/15-07/10/15	1,000	999,990
0.070%	08/14/15-08/19/15	5,800	5,799,542
0.075%	08/12/15	4,800	4,799,677
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $24,898,824)			24,899,007
CERTIFICATES OF DEPOSIT(n) **— 0.2%**			
Banco Bilbao Vizcaya Argentaria (Spain)			
1.027%	10/23/15	7,500	7,496,580
1.126%	05/16/16	3,250	3,238,547
Intesa Sanpaolo SpA (Italy)			
1.656%	04/11/16	10,800	10,825,543
TOTAL CERTIFICATES OF DEPOSIT (cost $21,577,255)			21,560,670

	Counterparty	Notional Amount (000)#	Value (Note 2)
OPTIONS PURCHASED*			
Call Options			
10 Year Euro-Bund Futures, expiring 08/21/15, Strike Price $154.50		EUR 4,600	44,616
Brent (ICE) Calendar Swap Futures, expiring 01/29/16, Strike Price $71.50		1	4,160
expiring 01/29/16, Strike Price $87.00		2	1,860
expiring 02/28/16, Strike Price $71.50		1	4,820
expiring 02/29/16, Strike Price $87.00		2	2,560
expiring 03/31/16, Strike Price $71.50		1	5,250
expiring 03/31/16, Strike Price $87.00		2	3,000
Brent Crude Futures, expiring 12/11/15, Strike Price $83.00		7	6,440
OPTIONS PURCHASED* (Continued)			
Call Options (cont'd.)			
Currency option EUR vs USD, expiring 07/16/15, @ FX Rate 1.28	Citigroup Global Markets	EUR 25,000	$ 14
Federal National Mortgage Assoc., expiring 09/08/15, Strike Price $108.63	Deutsche Bank AG	13,000	203
Henry Hub Natural Gas Futures, expiring 04/26/16, Strike Price $3.50		260	44,200
Interest Rate Swap Options, Receive a fixed rate of 1.25% and pay a floating rate based on 3-month LIBOR, expiring 08/19/15	Citigroup Global Markets	500	269,154
Receive a fixed rate of 1.05% and pay a floating rate based on 3-month LIBOR, expiring 08/24/15	JPMorgan Chase	922	17,382
Receive a fixed rate of 1.35% and pay a floating rate based on 3-month LIBOR, expiring 08/24/15	JPMorgan Chase	922	95,394
Receive a fixed rate of 1.00% and pay a floating rate based on 3-month LIBOR, expiring 10/28/15	Citigroup Global Markets	310	52,329
Receive a fixed rate of 1.55% and pay a floating rate based on 3-month LIBOR, expiring 11/09/15	Citigroup Global Markets	350	224,625
Receive a fixed rate of 0.80% and pay a floating rate based on 3-month LIBOR, expiring 01/19/16	Morgan Stanley	32,700	34,888
Receive a fixed rate of 1.75% and pay a floating rate based on 3-month LIBOR, expiring 02/23/16	Citigroup Global Markets	335	304,121
Receive a fixed rate of 1.50% and pay a floating rate based on 3-month LIBOR, expiring 04/28/16	Citigroup Global Markets	211	108,342
			1,223,358
Put Options			
90 Day Euro Dollar, expiring 12/14/15, Strike Price $99.13		1,918	13,975

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Counterparty	Notional Amount (000)#	Value (Note 2)
OPTIONS PURCHASED* (Continued)			
Put Options (cont'd.)			
expiring 12/14/15, Strike Price $99.38		1,918	$ 76,863
expiring 12/14/15, Strike Price $99.38		135,000	18,563
5 Year U.S. Treasury Note Future, expiring 08/21/15, Strike Price $112.75		14,200	1,109
10 Year U.S. Treasury Note Future, expiring 08/21/15, Strike Price $109.00		58,800	9,188
expiring 08/21/15, Strike Price $110.00		3,500	547
Corn No. 2 Futures, expiring 11/20/15, Strike Price $340.00		120	3,000
Crude Oil Futures, expiring 11/17/15, Strike Price $48.00		7	8,330
expiring 11/17/15, Strike Price $48.00		34	40,460
Interest Rate Swap Options, Pay a fixed rate of 2.87% and receive a floating rate based on 3-month LIBOR, expiring 08/11/15	Morgan Stanley	5,000	170,119
Pay a fixed rate of 3.05% and receive a floating rate based on 3-month LIBOR, expiring 08/11/15	Morgan Stanley	1,700	27,527
Pay a fixed rate of 3.45% and receive a floating rate based on 3-month LIBOR, expiring 09/21/15	Bank of America	5,000	29,515
Pay a fixed rate of 3.45% and receive a floating rate based on 3-month LIBOR, expiring 09/21/15	Citigroup Global Markets	3,300	19,480
Pay a fixed rate of 0.95% and receive a floating rate based on 3-month LIBOR, expiring 12/15/15	Citigroup Global Markets	20,300	21,303
Pay a fixed rate of 0.95% and receive a floating rate based on 3-month LIBOR, expiring 12/15/15	Morgan Stanley	25,400	26,655
Pay a fixed rate of 2.68% and receive a floating rate based on 3-month LIBOR, expiring 12/11/17	Morgan Stanley	5,000	733,374
Live Cattle Futures, expiring 12/04/15, Strike Price $140.00		80	960
expiring 12/04/15, Strike Price $140.00		80	$ 960
No. 2 Soft Red Winter Wheat, expiring 07/24/15, Strike Price $495.00		50	125
			1,202,053
TOTAL OPTIONS PURCHASED (cost $3,141,368)			2,425,411
TOTAL SHORT-TERM INVESTMENTS (cost $1,542,880,227)			1,532,158,244
TOTAL INVESTMENTS, BEFORE SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 112.6% (cost $9,253,070,470)			10,063,710,895

Interest Rate	Maturity Date	Principal Amount (000)#	
SECURITIES SOLD SHORT — (0.6)%			
U.S. GOVERNMENT AGENCY OBLIGATIONS — (0.6)%			
Federal National Mortgage Assoc.			
3.500%	TBA	5,000	$ (5,152,734)
4.500%	TBA	3,000	(3,243,281)
5.500%	TBA	2,000	(2,246,250)
4.500%	TBA	40,000	(43,181,252)
TOTAL SECURITIES SOLD SHORT (proceeds received $53,864,688)			(53,823,517)

	Notional Amount (000)#	
OPTIONS WRITTEN*		
Call Options		
10 Year Euro-Bund Futures, expiring 07/24/15, Strike Price $153.50	EUR 3,900	(34,783)
expiring 07/24/15, Strike Price $154.00	EUR 6,700	(47,805)
expiring 07/24/15, Strike Price $154.50	EUR 10,800	(62,610)
expiring 07/24/15, Strike Price $155.00	EUR 8,300	(37,938)
expiring 08/21/15, Strike Price $157.50	EUR 4,600	(14,872)
10 Year U.S. Treasury Note Future, expiring 07/24/15, Strike Price $126.50	6,100	(41,938)
expiring 07/24/15, Strike Price $127.00	12,100	(60,500)
expiring 07/24/15, Strike Price $127.50	6,000	(21,562)
expiring 08/21/15, Strike Price $127.00	4,500	(37,969)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

OPTIONS WRITTEN* (Continued)

Call Options (cont'd.)

	Counterparty	Notional Amount (000)#	Value (Note 2)
Currency option EUR vs USD,			
expiring 07/02/15, @ FX Rate 1.15	UBS AG	EUR 6,330	$ (511)
expiring 07/15/15, @ FX Rate 1.15	Barclays Capital Group	EUR 1,250	(2,866)
Currency option USD vs BRL,			
expiring 07/01/15, @ FX Rate 2.68	Deutsche Bank AG	370	(51,269)
expiring 03/17/16, @ FX Rate 4.00	Credit Suisse First Boston Corp.	2,800	(44,992)
Currency option USD vs ILS,			
expiring 07/27/15, @ FX Rate 4.00	Deutsche Bank AG	1,800	(440)
expiring 07/29/15, @ FX Rate 4.00	Citigroup Global Markets	1,400	(423)
expiring 08/04/15, @ FX Rate 3.98	Goldman Sachs & Co.	1,700	(1,100)
Currency option USD vs INR,			
expiring 07/15/15, @ FX Rate 65.00	JPMorgan Chase	1,200	(693)
expiring 07/16/15, @ FX Rate 65.50	Goldman Sachs & Co.	100	(30)
expiring 07/24/15, @ FX Rate 65.50	Goldman Sachs & Co.	30,900	(23,070)
Currency option USD vs JPY,			
expiring 07/28/15, @ FX Rate 123.40	Hong Kong & Shanghai Bank	1,415	(7,644)
expiring 07/28/15, @ FX Rate 123.55	Citigroup Global Markets	5,785	(27,392)
expiring 07/29/15, @ FX Rate 123.15	Goldman Sachs & Co.	7,700	(50,289)
Gasoline RBOB Futures,			
expiring 11/24/15, Strike Price $215.00		294	(10,996)
Henry Hub Natural Gas Futures,			
expiring 10/27/15, Strike Price $3.40		260	(31,200)
Inflation Floor Option, Inflation on the CPI Urban Consumer NSA,			
expiring 06/01/16, Strike Price $3.06	Deutsche Bank AG	1,800	(813)
Inflation Floor Option, Inflation on the Eurostat Eurozone HICP,			
expiring 06/22/35, Strike Price $3.00	Goldman Sachs & Co.	EUR 230	(90,397)
Interest Rate Swap Options,			
Pay a fixed rate of 2.05% and receive a floating rate based on 3-month LIBOR, expiring 07/13/15	Citigroup Global Markets	10,300	(1,395)

OPTIONS WRITTEN* (Continued)

Call Options (cont'd.)

	Counterparty	Notional Amount (000)#	Value (Note 2)
Pay a fixed rate of 2.35% and receive a floating rate based on 3-month LIBOR, expiring 08/03/15	Morgan Stanley	12,200	$ (67,669)
Pay a fixed rate of 2.37% and receive a floating rate based on 3-month LIBOR, expiring 08/11/15	Morgan Stanley	5,000	(6,332)
Pay a fixed rate of 2.50% and receive a floating rate based on 3-month LIBOR, expiring 08/11/15	Morgan Stanley	1,700	(4,888)
Pay a fixed rate of 0.85% and receive a floating rate based on 3-month LIBOR, expiring 08/19/15	Barclays Capital Group	EUR 180	(5,582)
Pay a fixed rate of 1.75% and receive a floating rate based on 3-month LIBOR, expiring 08/20/15	Goldman Sachs & Co.	GBP 260	(8,065)
Pay a fixed rate of 1.20% and receive a floating rate based on 3-month LIBOR, expiring 08/24/15	JPMorgan Chase	1,844	(90,139)
Pay a fixed rate of 1.90% and receive a floating rate based on 3-month LIBOR, expiring 09/09/15	JPMorgan Chase	GBP 290	(25,532)
Pay a fixed rate of 2.91% and receive a floating rate based on 3-month LIBOR, expiring 09/14/15	JPMorgan Chase	11,900	(36,533)
Pay a fixed rate of 2.91% and receive a floating rate based on 3-month LIBOR, expiring 09/14/15	Morgan Stanley	18,700	(65,054)
Pay a fixed rate of 2.35% and receive a floating rate based on 3-month LIBOR, expiring 09/30/15	Deutsche Bank AG	500	(4,780)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

OPTIONS WRITTEN* (Continued)

Call Options (cont'd.)

	Counterparty	Notional Amount (000)#	Value (Note 2)
Pay a fixed rate of 2.35% and receive a floating rate based on 3-month LIBOR, expiring 09/30/15	Goldman Sachs & Co.	1,800	$ (17,209)
Pay a fixed rate of 0.52% and receive a floating rate based on 3-month LIBOR, expiring 01/19/16	Morgan Stanley	32,700	(8,342)
Pay a fixed rate of 0.66% and receive a floating rate based on 3-month LIBOR, expiring 01/19/16	Morgan Stanley	3,270	(18,498)
5 Year iTraxx.O EU.23,			
expiring 08/19/15, Strike Price $0.85	BNP Paribas	EUR 1,700	(5,272)
expiring 08/19/15, Strike Price $0.85	Credit Suisse First Boston Corp.	EUR 1,500	(4,652)
expiring 08/19/15, Strike Price $0.85	Goldman Sachs & Co.	EUR 1,700	(5,272)
expiring 09/16/15, Strike Price $0.90	Barclays Capital Group	EUR 3,400	(11,520)
expiring 09/16/15, Strike Price $0.90	Goldman Sachs & Co.	EUR 14,600	(49,469)
expiring 09/16/15, Strike Price $0.90	JPMorgan Chase	EUR 1,500	(5,082)
Natural Gas Futures,			
expiring 07/28/15, Strike Price $3.05		10	(530)
expiring 07/28/15, Strike Price $3.10		70	(2,660)
expiring 07/28/15, Strike Price $3.15		30	(990)
NY Harbor ULSD Financial Futures,			
expiring 01/29/16, Strike Price $2.10		42	(5,011)
expiring 01/29/16, Strike Price $2.50		84	(2,646)
expiring 02/28/16, Strike Price $2.10		42	(5,401)
expiring 02/28/16, Strike Price $2.50		84	(3,200)
expiring 03/31/16, Strike Price $2.10		42	(5,632)
expiring 03/31/16, Strike Price $2.50		84	(3,646)
NYMEX Crude Oil Futures,			
expiring 07/20/15, Strike Price $0.25		3	(150)
expiring 08/19/15, Strike Price $0.25		3	(450)
expiring 09/21/15, Strike Price $0.25		3	(450)
expiring 10/19/15, Strike Price $0.25		3	$ (630)
expiring 11/19/15, Strike Price $0.25		3	(720)
S&P GSCI Crude Oil Total Return Index,			
expiring 07/09/15, Strike Price $0.36	Goldman Sachs & Co.	2,300	—
S&P GSCI Natural Gas Index Excess Return,			
expiring 08/06/15, Strike Price $1.10	Goldman Sachs & Co.	2,200	—
expiring 08/11/15, Strike Price $0.41	Goldman Sachs & Co.	4,200	—
expiring 08/11/15, Strike Price $0.73	Goldman Sachs & Co.	3,400	—
Soybean Futures,			
expiring 07/24/15, Strike Price $980.00		55	(40,839)
WTI Brent ICSO Futures,			
expiring 07/15/15, Strike Price $4.00		7	(3,080)
WTI Crude Oil Futures,			
expiring 07/20/15, Strike Price $0.25		9	(450)
expiring 08/19/15, Strike Price $0.25		9	(1,350)
expiring 09/21/15, Strike Price $ —		4	(320)
expiring 09/21/15, Strike Price $0.25		9	(1,350)
expiring 10/19/15, Strike Price $ —		4	(440)
expiring 10/19/15, Strike Price $0.25		9	(1,890)
expiring 11/19/15, Strike Price $ —		4	(560)
expiring 11/19/15, Strike Price $0.25		9	(2,160)
			(1,229,942)

Put Options

90 Day Euro Dollar,			
expiring 12/14/15, Strike Price $99.25		2,795	(69,875)
10 Year Euro-Bund Futures,			
expiring 08/21/15, Strike Price $147.00		EUR 4,600	(19,488)
10 Year U.S. Treasury Note Future,			
expiring 07/24/15, Strike Price $125.00		7,200	(27,000)
expiring 07/24/15, Strike Price $125.50		4,200	(22,312)
expiring 08/21/15, Strike Price $124.00		4,500	(18,281)
Brent Crude Futures,			
expiring 11/10/15, Strike Price $54.00		12	(17,760)
expiring 11/10/15, Strike Price $55.00		22	(36,740)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

OPTIONS WRITTEN* (Continued)

Put Options (cont'd.)

	Counterparty	Notional Amount (000)#	Value (Note 2)
expiring 11/10/15, Strike Price $55.00		4	$ (6,680)
Currency option EUR vs USD,			
expiring 07/28/15, @ FX Rate 1.10	JPMorgan Chase	EUR 4,553	(47,333)
expiring 07/28/15, @ FX Rate 1.10	UBS AG	EUR 947	(9,951)
expiring 07/29/15, @ FX Rate 1.11	Citigroup Global Markets	EUR 10,400	(129,394)
Currency option USD vs INR,			
expiring 07/15/15, @ FX Rate 61.50	JPMorgan Chase	1,200	(20)
Currency option USD vs JPY,			
expiring 02/18/16, @ FX Rate 91.00	Goldman Sachs & Co.	4,500	(961)
expiring 09/08/16, @ FX Rate 93.00	Bank of America	8,700	(13,318)
expiring 09/08/16, @ FX Rate 95.00	Citigroup Global Markets	13,600	(25,586)
expiring 09/08/16, @ FX Rate 96.00	Citigroup Global Markets	3,900	(8,147)
ICE Brent Futures,			
expiring 11/10/15, Strike Price $54.00		3,000	(4,440)
Inflation Floor Option, Inflation on the CPI Urban Consumer NSA,			
expiring 01/22/18, Strike Price $ —	Deutsche Bank AG	700	(3,643)
expiring 03/24/20, Strike Price $34.81	JPMorgan Chase	7,900	(85,824)
expiring 04/07/20, Strike Price $216.69	Citigroup Global Markets	4,200	(2,515)
expiring 09/29/20, Strike Price $ —	Citigroup Global Markets	700	(473)
expiring 09/29/20, Strike Price $ —	Citigroup Global Markets	400	(270)
expiring 05/16/24, Strike Price $4.00	JPMorgan Chase	600	(1,936)
Interest Rate Swap Options,			
Receive a fixed rate of 1.95% and pay a floating rate based on 3-month LIBOR, expiring 07/13/15	Deutsche Bank AG	13,500	(13,237)
Receive a fixed rate of 1.95% and pay a floating rate based on 3-month LIBOR, expiring 07/13/15	Morgan Stanley	24,900	(24,414)
Receive a fixed rate of 2.40% and pay a floating rate based on 3-month LIBOR, expiring 07/15/15	Goldman Sachs & Co.	9,400	(100,050)
Receive a fixed rate of 2.75% and pay a floating rate based on 3-month LIBOR, expiring 08/03/15	Morgan Stanley	12,200	(30,499)

OPTIONS WRITTEN* (Continued)

Put Options (cont'd.)

	Counterparty	Notional Amount (000)#	Value (Note 2)
Receive a fixed rate of 2.40% and pay a floating rate based on 3-month LIBOR, expiring 08/20/15	Goldman Sachs & Co.	GBP 260	$ (18,517)
Receive a fixed rate of 2.50% and pay a floating rate based on 3-month LIBOR, expiring 09/21/15	Bank of America	21,000	(17,945)
Receive a fixed rate of 2.50% and pay a floating rate based on 3-month LIBOR, expiring 09/21/15	Citigroup Global Markets	13,900	(11,878)
Receive a fixed rate of 2.85% and pay a floating rate based on 3-month LIBOR, expiring 09/30/15	Deutsche Bank AG	500	(3,011)
Receive a fixed rate of 2.85% and pay a floating rate based on 3-month LIBOR, expiring 09/30/15	Goldman Sachs & Co.	1,800	(10,838)
Receive a fixed rate of 2.50% and pay a floating rate based on 3-month LIBOR, expiring 12/11/17	Morgan Stanley	21,000	(675,293)
5 Year iTraxx.O EU.23,			
expiring 08/19/15, Strike Price $0.90	Citigroup Global Markets	EUR 3,400	(8,402)
expiring 08/19/15, Strike Price $0.95	BNP Paribas	EUR 5,800	(11,639)
5 Year iTraxx.O EU23,			
expiring 08/19/15, Strike Price $0.95	Goldman Sachs & Co.	EUR 6,400	(10,708)
Lean Hog Futures,			
expiring 12/14/15, Strike Price $56.00		200	(3,000)
expiring 12/14/15, Strike Price $56.00		200	(3,000)
Natural Gas Futures,			
expiring 07/28/15, Strike Price $2.55		20	(620)
expiring 07/28/15, Strike Price $2.60		30	(1,260)
No. 2 Soft Red Winter Wheat Futures,			
expiring 07/24/15, Strike Price $475.00		50	(63)
expiring 11/20/15, Strike Price $460.00		90	(1,800)
NYMEX Crude Oil Futures,			
expiring 07/20/15, Strike Price $1.00		3	(30)
expiring 08/19/15, Strike Price $1.00		3	(90)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Counterparty	Notional Amount (000)#	Value (Note 2)
OPTIONS WRITTEN* (Continued)		
Put Options (cont'd.)		
expiring 09/21/15, Strike Price $1.00	3	$ (180)
expiring 10/19/15, Strike Price $1.00	3	(300)
expiring 11/19/15, Strike Price $1.00	3	(330)
Platinum Gold Futures, expiring 07/13/15, Strike Price $65.00	1	(17,870)
Soybean Futures, expiring 07/24/15, Strike Price $880.00	55	(139)
WTI Brent ICSO Futures, expiring 07/15/15, Strike Price $9.00	7	(70)
WTI Crude Oil Futures, expiring 07/20/15, Strike Price $1.00	9	(90)
expiring 08/19/15, Strike Price $1.00	9	(270)
expiring 09/21/15, Strike Price $0.75	4	(360)
expiring 09/21/15, Strike Price $1.00	9	(540)
expiring 10/19/15, Strike Price $0.75	4	(480)
expiring 10/19/15, Strike Price $1.00	9	(900)
expiring 11/19/15, Strike Price $0.75	4	(560)
expiring 11/19/15, Strike Price $1.00	9	(990)
		(1,521,320)
TOTAL OPTIONS WRITTEN (premiums received $4,569,509)		(2,751,262)
TOTAL INVESTMENTS, NET OF SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 112.0% (cost $9,194,636,273)		10,007,136,116
Liabilities in excess of other assets(x) **— (12.0)%**		(1,074,106,430)
NET ASSETS — 100.0%		$ 8,933,029,686

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $419,913,027; cash collateral of $428,985,872 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(f) Indicates a restricted security; the aggregate cost of such securities is $16,768,436. The aggregate value of $16,387,845 is approximately 0.18% of net assets.

(g) Indicates a security that has been deemed illiquid.

(h) Represents security, or a portion thereof, segregated as collateral for swap agreements.

(i) Represents issuer in default on interest payments. Non-income producing security.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(m) Repurchase agreements are collateralized by FHLMC (coupon rate 4.000%, maturity date 03/01/43) and U.S. Treasury Securities (coupon rates 0.125%-3.750%, maturity dates 04/15/16-11/15/43) with the aggregate value, including accrued interest, of $331,179,747. Repurchase Agreements are subject to contractual netting arrangements. For further detail on individual repurchase agreements and the corresponding counterparty, see the Schedule of Investments.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

Financial futures contracts open at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
62	2 Year U.S. Treasury Notes	Sep. 2015	$ 13,549,906	$ 13,574,125	$ 24,219
79	5 Year Euro-Bobl	Sep. 2015	11,464,670	11,412,540	(52,130)
2,973	5 Year U.S. Treasury Notes	Sep. 2015	354,584,981	354,553,477	(31,504)
53	10 Year Australian Treasury Bonds	Sep. 2015	38,276,373	38,308,972	32,599
465	10 Year Euro-Bund	Sep. 2015	79,277,476	78,797,744	(479,732)
249	10 Year U.K. Gilt	Sep. 2015	45,781,849	45,278,062	(503,787)
2,231	10 Year U.S. Treasury Notes	Sep. 2015	282,920,904	281,489,453	(1,431,451)
79	20 Year U.S. Treasury Bonds	Sep. 2015	12,049,032	11,916,656	(132,376)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions (cont'd.)					
5	30 Year Euro BUXL	Sep. 2015	$ 883,476	$ 828,558	$ (54,918)
421	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	66,715,281	64,860,313	(1,854,968)
21	DAX Index	Sep. 2015	6,428,028	6,439,149	11,121
229	Euro-BTP Italian Government Bond	Sep. 2015	33,163,627	33,242,759	79,132
1,003	Mini MSCI EAFE Index	Sep. 2015	94,437,465	91,975,100	(2,462,365)
119	Russell 2000 Mini Index	Sep. 2015	14,998,760	14,879,760	(119,000)
109	S&P 500 E-Mini	Sep. 2015	11,361,573	11,196,480	(165,093)
462	S&P 500 Index	Sep. 2015	240,782,850	237,283,200	(3,499,650)
					(10,639,903)
Short Positions:					
740	90 Day Euro Dollar	Dec. 2015	183,812,385	184,010,250	(197,865)
267	90 Day Euro Dollar	Mar. 2016	66,150,596	66,269,400	(118,804)
680	90 Day Euro Dollar	Jun. 2016	168,354,462	168,427,500	(73,038)
540	90 Day Euro Dollar	Sep. 2016	133,236,115	133,447,500	(211,385)
327	90 Day Euro Dollar	Dec. 2016	80,522,523	80,630,025	(107,502)
365	90 Day Euro Dollar	Mar. 2017	89,754,445	89,831,063	(76,618)
140	90 Day Euro Dollar	Mar. 2018	34,220,627	34,242,250	(21,623)
574	90 Day Sterling	Mar. 2017	111,133,272	111,022,877	110,395
423	90 Day Sterling	Jun. 2017	81,773,683	81,708,507	65,176
948	2 Year U.S. Treasury Notes	Sep. 2015	207,267,406	207,552,750	(285,344)
340	5 Year U.S. Treasury Notes	Sep. 2015	40,527,578	40,547,656	(20,078)
310	10 Year Canadian Government Bonds	Sep. 2015	34,510,857	34,747,798	(236,941)
744	10 Year U.S. Treasury Notes	Sep. 2015	93,704,535	93,871,875	(167,340)
177	20 Year U.S. Treasury Bonds	Sep. 2015	26,623,197	26,699,344	(76,147)
					(1,417,114)
					$(12,057,017)

Commodity futures contracts open at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
68	Brent Crude	Sep. 2015	$ 4,358,226	$ 4,361,520	$ 3,294
60	Brent Crude	Nov. 2015	3,888,260	3,913,200	24,940
14	Brent Crude	Dec. 2015	924,246	920,500	(3,746)
1	Brent Crude	Jun. 2016	68,084	67,650	(434)
26	Brent Crude	Dec. 2016	1,813,453	1,789,580	(23,873)
41	Cocoa	Dec. 2015	1,229,342	1,337,420	108,078
3	Cotton No. 2	Mar. 2016	98,795	100,935	2,140
13	Gasoline RBOB	Mar. 2016	955,561	951,951	(3,610)
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Jul. 2015	67,620	76,436	8,816
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Aug. 2015	67,620	77,461	9,841
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Sep. 2015	67,620	78,641	11,021
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Oct. 2015	67,620	78,788	11,168
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Nov. 2015	67,620	77,498	9,878
1	Gulf Coast Ultra Low Sulfur Diesel Calendar Swap	Dec. 2015	67,620	77,876	10,256
14	Hard Red Winter Wheat	Sep. 2015	363,381	427,175	63,794
8	Henry Hub Natural Gas Swap	Jan. 2016	80,768	64,820	(15,948)
8	Henry Hub Natural Gas Swap	Feb. 2016	80,768	64,760	(16,008)
8	Henry Hub Natural Gas Swap	Mar. 2016	80,768	63,940	(16,828)
8	Henry Hub Natural Gas Swap	Apr. 2016	80,768	60,980	(19,788)
8	Henry Hub Natural Gas Swap	May 2016	80,768	61,120	(19,648)
8	Henry Hub Natural Gas Swap	Jun. 2016	80,768	61,800	(18,968)
8	Henry Hub Natural Gas Swap	Jul. 2016	80,768	62,560	(18,208)
8	Henry Hub Natural Gas Swap	Aug. 2016	80,768	62,860	(17,908)
8	Henry Hub Natural Gas Swap	Sep. 2016	80,768	62,720	(18,048)
8	Henry Hub Natural Gas Swap	Oct. 2016	80,768	63,320	(17,448)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Commodity futures contracts open at June 30, 2015 (continued):

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions (cont'd.)					
8	Henry Hub Natural Gas Swap	Nov. 2016	$ 80,768	$ 64,900	$ (15,868)
8	Henry Hub Natural Gas Swap	Dec. 2016	80,768	68,100	(12,668)
1	Henry Hub Natural Gas Swap	Jan. 2019	12,242	9,343	(2,899)
1	Henry Hub Natural Gas Swap	Feb. 2019	12,192	9,293	(2,899)
1	Henry Hub Natural Gas Swap	Mar. 2019	12,042	9,138	(2,904)
1	Henry Hub Natural Gas Swap	Apr. 2019	11,392	8,358	(3,034)
1	Henry Hub Natural Gas Swap	May 2019	11,428	8,365	(3,063)
1	Henry Hub Natural Gas Swap	Jun. 2019	11,482	8,450	(3,032)
1	Henry Hub Natural Gas Swap	Jul. 2019	11,552	8,540	(3,012)
1	Henry Hub Natural Gas Swap	Aug. 2019	11,608	8,583	(3,025)
1	Henry Hub Natural Gas Swap	Sep. 2019	11,622	8,563	(3,059)
1	Henry Hub Natural Gas Swap	Oct. 2019	11,705	8,623	(3,082)
1	Henry Hub Natural Gas Swap	Nov. 2019	11,950	8,820	(3,130)
1	Henry Hub Natural Gas Swap	Dec. 2019	12,428	9,275	(3,153)
24	ICE WTI Crude Oil	Jun. 2016	1,465,085	1,485,840	20,755
3	LLS (Argus) vs. WTI Spread Calendar Swap	Jul. 2015	8,050	7,530	(520)
3	LLS (Argus) vs. WTI Spread Calendar Swap	Aug. 2015	8,050	7,830	(220)
3	LLS (Argus) vs. WTI Spread Calendar Swap	Sep. 2015	8,050	7,980	(70)
5	LLS (Argus) vs. WTI Spread Calendar Swap	Oct. 2015	13,550	13,500	(50)
5	LLS (Argus) vs. WTI Spread Calendar Swap	Nov. 2015	13,550	13,550	—
5	LLS (Argus) vs. WTI Spread Calendar Swap	Dec. 2015	13,550	13,550	—
1	LLS (Argus) vs. WTI Spread Calendar Swap	Jan. 2016	2,100	2,690	590
1	LLS (Argus) vs. WTI Spread Calendar Swap	Feb. 2016	2,100	2,640	540
1	LLS (Argus) vs. WTI Spread Calendar Swap	Mar. 2016	2,100	2,590	490
1	LLS (Argus) vs. WTI Spread Calendar Swap	Apr. 2016	2,100	2,490	390
1	LLS (Argus) vs. WTI Spread Calendar Swap	May 2016	2,100	2,490	390
1	LLS (Argus) vs. WTI Spread Calendar Swap	Jun. 2016	2,100	2,490	390
1	LLS (Argus) vs. WTI Spread Calendar Swap	Jul. 2016	2,100	2,600	500
1	LLS (Argus) vs. WTI Spread Calendar Swap	Aug. 2016	2,100	2,600	500
1	LLS (Argus) vs. WTI Spread Calendar Swap	Sep. 2016	2,100	2,600	500
1	LLS (Argus) vs. WTI Spread Calendar Swap	Oct. 2016	2,100	2,700	600
1	LLS (Argus) vs. WTI Spread Calendar Swap	Nov. 2016	2,100	2,700	600
1	LLS (Argus) vs. WTI Spread Calendar Swap	Dec. 2016	2,100	2,700	600
8	LME Copper	Oct. 2015	1,148,690	1,153,550	4,860
6	LME Nickel	Oct. 2015	460,188	431,496	(28,692)
8	LME Zinc	Oct. 2015	409,240	400,300	(8,940)
8	Low Sulphur Gas Oil	Dec. 2015	483,950	471,200	(12,750)
27	Mill Wheat	Sep. 2015	277,584	302,891	25,307
57	Mill Wheat	Dec. 2015	612,946	644,203	31,257
57	Natural Gas	Aug. 2015	1,616,771	1,614,240	(2,531)
61	Natural Gas	Apr. 2016	1,883,936	1,859,890	(24,046)
4	Natural Gas	Apr. 2017	125,954	128,840	2,886
28	NY Harbor ULSD	Dec. 2015	2,238,530	2,302,255	63,725
1	NY Harbor ULSD	Mar. 2016	84,655	82,778	(1,877)
50	Platinun	Oct. 2015	2,723,299	2,698,750	(24,549)
8	Red Spring Wheat	Sep. 2015	224,698	254,900	30,202
1	Silver	Dec. 2015	80,265	78,180	(2,085)
11	Soybean	Nov. 2015	539,085	570,488	31,403
22	Soybean	Mar. 2016	1,063,334	1,136,300	72,966
30	Soybean	May 2016	1,453,602	1,520,250	66,648
3	Soybean Oil	Mar. 2016	60,115	61,578	1,463
24	WTI Crude	Oct. 2015	1,435,353	1,442,400	7,047
19	WTI Crude	Mar. 2016	1,180,035	1,167,550	(12,485)
83	WTI Crude	Jun. 2016	5,321,762	5,138,530	(183,232)
47	WTI Crude	Sep. 2016	2,911,667	2,921,990	10,323
95	WTI Crude	Dec. 2016	5,943,141	5,952,700	9,559
24	WTI Crude	Dec. 2017	1,544,963	1,543,200	(1,763)
					68,616

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Commodity futures contracts open at June 30, 2015 (continued):

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Short Positions:					
20	Brent Crude	Mar. 2016	$ 1,347,073	$ 1,336,400	$ 10,673
13	Brent Crude	Sep. 2016	899,383	887,770	11,613
13	Brent Crude	Mar. 2017	914,080	902,070	12,010
16	Cocoa	Sep. 2015	494,367	523,040	(28,673)
6	Coffee 'C'	Dec. 2015	295,009	306,000	(10,991)
52	Corn	Dec. 2015	995,152	1,121,900	(126,748)
3	Cotton No. 2	Dec. 2015	99,186	101,865	(2,679)
1	EIA Flat Tax On-Highway Diesel Swap	Jul. 2015	115,920	123,173	(7,253)
1	EIA Flat Tax On-Highway Diesel Swap	Aug. 2015	115,920	123,631	(7,711)
1	EIA Flat Tax On-Highway Diesel Swap	Sep. 2015	115,920	125,689	(9,769)
1	EIA Flat Tax On-Highway Diesel Swap	Oct. 2015	115,920	125,450	(9,530)
1	EIA Flat Tax On-Highway Diesel Swap	Nov. 2015	115,920	123,950	(8,030)
1	EIA Flat Tax On-Highway Diesel Swap	Dec. 2015	115,920	123,908	(7,988)
62	Gasoline RBOB	Sep. 2015	5,101,470	5,207,219	(105,749)
71	Gasoline RBOB	Nov. 2015	5,233,524	5,268,299	(34,775)
44	Gasoline RBOB	Dec. 2015	3,142,968	3,207,204	(64,236)
7	Gold 100 OZ	Aug. 2015	827,213	820,260	6,953
17	Gold 100 OZ	Dec. 2015	2,045,316	1,995,800	49,516
46	LME PRI Aluminum	Oct. 2015	1,984,382	1,952,413	31,969
8	Low Sulphur Gas Oil	Sep. 2015	467,021	463,600	3,421
7	Low Sulphur Gas Oil	Oct. 2015	419,584	409,325	10,259
57	Natural Gas	Sep. 2015	1,626,866	1,619,940	6,926
21	Natural Gas	Oct. 2015	571,492	602,490	(30,998)
16	Natural Gas	Dec. 2015	488,783	501,440	(12,657)
9	Natural Gas	Jan. 2016	306,400	291,690	14,710
36	Natural Gas	Mar. 2016	1,168,367	1,150,920	17,447
4	Natural Gas	Mar. 2017	135,940	138,440	(2,500)
32	No. 2 Soft Red Winter Wheat	Sep. 2015	805,307	985,200	(179,893)
42	No. 2 Soft Red Winter Wheat	Dec. 2015	1,086,709	1,306,200	(219,491)
7	NY Harbor ULSD	Oct. 2015	581,137	565,186	15,951
1	NY Harbor ULSD	Jun. 2016	84,483	82,400	2,083
20	Soybean	Jan. 2016	976,562	1,042,250	(65,688)
44	Soybean Meal	Dec. 2015	1,358,292	1,519,760	(161,468)
39	Soybean Oil	Dec. 2015	772,774	797,238	(24,464)
69	Sugar #11 (World)	Oct. 2015	1,021,747	963,682	58,065
10	Sugar #11 (World)	Mar. 2016	149,757	154,112	(4,355)
24	WTI Crude	Aug. 2015	1,468,573	1,427,280	41,293
33	WTI Crude	Sep. 2015	1,989,550	1,974,390	15,160
7	WTI Crude	Nov. 2015	416,750	423,080	(6,330)
198	WTI Crude	Dec. 2015	11,815,683	12,034,440	(218,757)
1	WTI Crude	Jun. 2017	63,124	63,370	(246)
16	WTI Crude	Dec. 2018	1,050,719	1,052,640	(1,921)
24	WTI Light Sweet Crude Oil	Dec. 2015	1,474,747	1,458,720	16,027
					(1,028,824)
					$ (960,208)

(1) Cash of $5,570,000 and $3,309,000 has been segregated by Citigroup Global Markets and Goldman Sachs & Co., respectively, and U.S. Treasury Securities with market values of $26,914,018 has been segregated with Goldman Sachs & Co., to cover requirements for open futures contracts as of June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar, Expiring 07/02/15	Goldman Sachs & Co.	AUD	1,408	$ 1,074,097	$ 1,086,214	$ 12,117
Brazilian Real, Expiring 07/02/15	BNP Paribas	BRL	124,814	40,210,795	40,114,688	(96,107)

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real (cont'd.),						
Expiring 07/02/15	BNP Paribas	BRL	9,682	$ 3,080,000	$ 3,111,739	$ 31,739
Expiring 07/02/15	Citigroup Global Markets	BRL	3,659	1,160,000	1,176,055	16,055
Expiring 07/02/15	Deutsche Bank AG	BRL	33,180	10,736,495	10,663,732	(72,763)
Expiring 07/02/15	Goldman Sachs & Co.	BRL	1,855	590,000	596,175	6,175
Expiring 08/04/15	BNP Paribas	BRL	27,392	8,726,420	8,695,923	(30,497)
Expiring 10/02/15	JPMorgan Chase	BRL	21,700	6,606,991	6,744,983	137,992
Expiring 10/02/15	JPMorgan Chase	BRL	14,200	4,323,469	4,413,768	90,299
British Pound,						
Expiring 08/04/15	Goldman Sachs & Co.	GBP	495	777,536	777,570	34
Canadian Dollar,						
Expiring 07/02/15	Citigroup Global Markets	CAD	10,609	8,498,979	8,493,756	(5,223)
Expiring 07/16/15	JPMorgan Chase	CAD	382	304,764	305,762	998
Chinese Yuan,						
Expiring 09/08/15	Barclays Capital Group	CNY	2,210	360,000	354,739	(5,261)
Expiring 09/08/15	Barclays Capital Group	CNY	762	125,966	122,275	(3,691)
Expiring 09/08/15	Citigroup Global Markets	CNY	7,911	1,311,248	1,269,673	(41,575)
Expiring 09/08/15	Citigroup Global Markets	CNY	3,520	581,818	564,911	(16,907)
Expiring 09/08/15	Citigroup Global Markets	CNY	1,472	239,000	236,274	(2,726)
Expiring 09/08/15	Morgan Stanley	CNY	1,046	170,000	167,788	(2,212)
Expiring 09/08/15	Morgan Stanley	CNY	739	120,000	118,535	(1,465)
Euro,						
Expiring 07/02/15	Citigroup Global Markets	EUR	13,385	15,027,427	14,922,705	(104,722)
Expiring 07/02/15	Citigroup Global Markets	EUR	6,033	6,615,410	6,726,087	110,677
Expiring 07/02/15	Citigroup Global Markets	EUR	2,212	2,510,892	2,466,120	(44,772)
Expiring 07/02/15	Citigroup Global Markets	EUR	902	1,012,681	1,005,624	(7,057)
Expiring 07/02/15	Deutsche Bank AG	EUR	3,907	4,434,926	4,355,847	(79,079)
Expiring 07/02/15	Goldman Sachs & Co.	EUR	4,129	4,666,596	4,603,351	(63,245)
Expiring 07/02/15	JPMorgan Chase	EUR	16,768	18,262,658	18,694,352	431,694
Expiring 07/02/15	JPMorgan Chase	EUR	3,168	3,450,388	3,531,949	81,561
Expiring 07/02/15	JPMorgan Chase	EUR	848	951,907	945,420	(6,487)
Expiring 07/02/15	JPMorgan Chase	EUR	840	934,916	936,502	1,586
Expiring 07/02/15	JPMorgan Chase	EUR	475	539,416	529,569	(9,847)
Expiring 07/02/15	UBS AG	EUR	557	625,382	620,990	(4,392)
Expiring 08/04/15	Goldman Sachs & Co.	EUR	7,065	7,922,704	7,880,260	(42,444)
Indian Rupee,						
Expiring 07/24/15	Barclays Capital Group	INR	287,979	4,538,321	4,499,815	(38,506)
Expiring 07/24/15	JPMorgan Chase	INR	335,622	5,218,000	5,244,254	26,254
Expiring 07/24/15	JPMorgan Chase	INR	229,781	3,562,774	3,590,442	27,668
Expiring 08/24/15	Citigroup Global Markets	INR	112,827	1,740,352	1,752,188	11,836
Expiring 08/24/15	Goldman Sachs & Co.	INR	412,175	6,348,971	6,401,023	52,052
Expiring 08/24/15	Goldman Sachs & Co.	INR	175,380	2,701,476	2,723,624	22,148
Japanese Yen,						
Expiring 07/02/15	BNP Paribas	JPY	4,738,721	38,233,624	38,720,769	487,145
Expiring 07/02/15	Goldman Sachs & Co.	JPY	2,485,600	20,107,137	20,310,193	203,056
Expiring 07/02/15	Goldman Sachs & Co.	JPY	167,700	1,362,702	1,370,301	7,599
Expiring 07/02/15	UBS AG	JPY	983,500	7,978,939	8,036,319	57,380
Mexican Peso,						
Expiring 07/07/15	BNP Paribas	MXN	45,033	2,904,047	2,863,636	(40,411)
Expiring 07/07/15	Citigroup Global Markets	MXN	46,240	2,999,792	2,940,385	(59,407)
Expiring 07/07/15	Citigroup Global Markets	MXN	4,807	311,197	305,675	(5,522)
Expiring 07/07/15	Citigroup Global Markets	MXN	1,694	110,325	107,721	(2,604)
Expiring 07/07/15	Credit Suisse First Boston Corp.	MXN	6,464	421,748	411,044	(10,704)
Expiring 07/07/15	Deutsche Bank AG	MXN	264,236	17,356,000	16,802,701	(553,299)
Expiring 07/07/15	Hong Kong & Shanghai Bank	MXN	5,264	344,000	334,757	(9,243)
Expiring 07/07/15	JPMorgan Chase	MXN	1,842	119,545	117,132	(2,413)
Expiring 07/07/15	UBS AG	MXN	364,074	24,027,000	23,151,333	(875,667)
Expiring 07/22/15	Citigroup Global Markets	MXN	2,028	131,006	128,819	(2,187)
Expiring 07/22/15	UBS AG	MXN	6,050	399,200	384,297	(14,903)

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Polish Zloty,						
Expiring 07/30/15	JPMorgan Chase	PLN	8,526	$ 2,270,341	$ 2,265,596	$ (4,745)
Russian Ruble,						
Expiring 07/06/15	Morgan Stanley	RUB	1,458,859	26,753,331	26,371,040	(382,291)
Swedish Krona,						
Expiring 08/12/15	Hong Kong & Shanghai Bank	SEK	103,560	12,368,444	12,503,804	135,360
				$338,261,153	$337,570,204	(690,949)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 07/02/15	Citigroup Global Markets	AUD	980	$ 747,119	$ 756,029	$ (8,910)
Expiring 07/02/15	Goldman Sachs & Co.	AUD	8,713	6,735,472	6,721,540	13,932
Expiring 07/02/15	JPMorgan Chase	AUD	177	136,134	136,548	(414)
Expiring 08/04/15	UBS AG	AUD	7,482	5,754,513	5,760,664	(6,151)
Brazilian Real,						
Expiring 07/02/15	BNP Paribas	BRL	27,392	8,824,817	8,803,725	21,092
Expiring 07/02/15	BNP Paribas	BRL	1,524	500,000	489,942	10,058
Expiring 07/02/15	Citigroup Global Markets	BRL	2,332	754,000	749,532	4,468
Expiring 07/02/15	Deutsche Bank AG	BRL	89,566	28,982,602	28,786,183	196,419
Expiring 07/02/15	Deutsche Bank AG	BRL	35,248	12,992,232	11,328,505	1,663,727
Expiring 07/02/15	Deutsche Bank AG	BRL	7,042	2,290,000	2,263,183	26,817
Expiring 07/02/15	Deutsche Bank AG	BRL	6,656	2,163,000	2,139,130	23,870
Expiring 07/02/15	Deutsche Bank AG	BRL	3,246	1,060,000	1,043,362	16,638
Expiring 07/02/15	Deutsche Bank AG	BRL	183	60,000	58,827	1,173
Expiring 08/04/15	BNP Paribas	BRL	124,814	39,762,443	39,623,483	138,960
Expiring 10/02/15	Goldman Sachs & Co.	BRL	76,470	28,870,767	23,769,069	5,101,698
Expiring 10/02/15	JPMorgan Chase	BRL	2,500	817,657	777,067	40,590
Expiring 10/02/15	UBS AG	BRL	33,910	13,155,138	10,540,200	2,614,938
Expiring 01/05/16	JPMorgan Chase	BRL	61,000	20,477,357	18,364,798	2,112,559
Expiring 01/05/16	JPMorgan Chase	BRL	36,200	10,691,239	10,898,455	(207,216)
Expiring 04/01/16	Citigroup Global Markets	BRL	26,462	7,954,178	7,749,687	204,491
Expiring 04/04/16	Goldman Sachs & Co.	BRL	35,200	10,164,597	10,299,047	(134,450)
Expiring 04/04/16	JPMorgan Chase	BRL	14,021	4,400,000	4,102,239	297,761
Expiring 04/04/16	JPMorgan Chase	BRL	13,369	4,010,000	3,911,689	98,311
Expiring 04/04/16	JPMorgan Chase	BRL	4,633	1,440,000	1,355,401	84,599
British Pound,						
Expiring 07/02/15	Hong Kong & Shanghai Bank	GBP	36,419	55,954,152	57,222,182	(1,268,030)
Expiring 07/28/15	Goldman Sachs & Co.	GBP	65	97,847	101,672	(3,825)
Expiring 08/04/15	JPMorgan Chase	GBP	36,419	57,309,634	57,208,743	100,891
Expiring 08/04/15	JPMorgan Chase	GBP	16,288	25,631,108	25,585,986	45,122
Canadian Dollar,						
Expiring 07/02/15	Goldman Sachs & Co.	CAD	35,442	28,530,834	28,375,502	155,332
Expiring 08/04/15	Citigroup Global Markets	CAD	24,833	20,114,451	19,872,520	241,931
Chinese Yuan,						
Expiring 09/08/15	Credit Suisse First Boston Corp.	CNY	15,454	2,514,392	2,480,065	34,327
Danish Krone,						
Expiring 10/01/15	Deutsche Bank AG	DKK	55,732	8,604,601	8,351,495	253,106
Expiring 10/01/15	UBS AG	DKK	29,103	4,460,914	4,361,113	99,801
Expiring 01/04/16	Deutsche Bank AG	DKK	136,669	21,198,852	20,538,439	660,413
Expiring 01/04/16	Deutsche Bank AG	DKK	86,493	13,343,567	12,998,055	345,512
Euro,						
Expiring 07/02/15	Citigroup Global Markets	EUR	1,046	1,187,782	1,166,167	21,615
Expiring 07/02/15	Goldman Sachs & Co.	EUR	15,000	16,397,050	16,723,005	(325,955)
Expiring 07/02/15	Hong Kong & Shanghai Bank	EUR	247,741	270,888,032	276,202,236	(5,314,204)
Expiring 07/02/15	JPMorgan Chase	EUR	85,287	93,026,132	95,085,189	(2,059,057)
Expiring 07/02/15	JPMorgan Chase	EUR	2,104	2,389,191	2,345,713	43,478
Expiring 07/02/15	JPMorgan Chase	EUR	1,935	2,188,130	2,157,298	30,832

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Euro (cont'd.),						
Expiring 07/02/15	JPMorgan Chase	EUR	1,781	$ 2,022,526	$ 1,985,606	$ 36,920
Expiring 07/02/15	JPMorgan Chase	EUR	1,337	1,487,004	1,490,598	(3,594)
Expiring 07/02/15	UBS AG	EUR	2,307	2,607,371	2,572,034	35,337
Expiring 07/28/15	Bank of America	EUR	3,221	3,487,309	3,591,827	(104,518)
Expiring 07/28/15	JPMorgan Chase	EUR	3,221	3,487,928	3,591,827	(103,899)
Expiring 08/04/15	Barclays Capital Group	EUR	5,401	6,047,406	6,024,244	23,162
Expiring 08/04/15	Goldman Sachs & Co.	EUR	23,488	26,299,105	26,198,380	100,725
Expiring 08/04/15	Morgan Stanley	EUR	232,402	260,182,848	259,219,711	963,137
Expiring 08/04/15	Morgan Stanley	EUR	72,912	81,627,985	81,325,817	302,168
Expiring 08/04/15	UBS AG	EUR	14,008	15,707,731	15,624,443	83,288
Expiring 08/04/15	UBS AG	EUR	3,085	3,456,264	3,440,991	15,273
Hungarian Forint,						
Expiring 07/30/15	JPMorgan Chase	HUF	960,444	3,424,224	3,392,101	32,123
Israeli Shekel,						
Expiring 08/12/15	Citigroup Global Markets	ILS	81,750	21,140,513	21,664,839	(524,326)
Japanese Yen,						
Expiring 07/02/15	BNP Paribas	JPY	6,948,621	56,235,999	56,778,178	(542,179)
Expiring 07/02/15	Hong Kong & Shanghai Bank	JPY	768,500	6,207,593	6,279,523	(71,930)
Expiring 07/02/15	UBS AG	JPY	1,426,900	11,587,059	11,659,404	(72,345)
Expiring 08/04/15	BNP Paribas	JPY	4,738,721	38,246,338	38,736,606	(490,268)
Expiring 08/04/15	Credit Suisse First Boston Corp.	JPY	768,500	6,202,583	6,282,092	(79,509)
Expiring 08/04/15	Goldman Sachs & Co.	JPY	454,600	3,677,994	3,716,121	(38,127)
Mexican Peso,						
Expiring 07/07/15	BNP Paribas	MXN	67,100	4,327,089	4,266,876	60,213
Expiring 07/07/15	Citigroup Global Markets	MXN	133,258	8,741,669	8,473,830	267,839
Expiring 07/07/15	Citigroup Global Markets	MXN	73,192	4,662,802	4,654,254	8,548
Expiring 07/07/15	Citigroup Global Markets	MXN	1,420	92,483	90,297	2,186
Expiring 07/07/15	Credit Suisse First Boston Corp.	MXN	300,794	19,574,292	19,127,399	446,893
Expiring 07/07/15	Credit Suisse First Boston Corp.	MXN	8,822	575,597	560,988	14,609
Expiring 07/07/15	Credit Suisse First Boston Corp.	MXN	1,067	69,545	67,816	1,729
Expiring 07/07/15	Deutsche Bank AG	MXN	13,959	921,000	887,627	33,373
Expiring 07/07/15	Deutsche Bank AG	MXN	4,671	308,000	297,035	10,965
Expiring 07/07/15	Goldman Sachs & Co.	MXN	44,122	2,891,634	2,805,702	85,932
Expiring 07/07/15	Goldman Sachs & Co.	MXN	7,442	487,728	473,234	14,494
Expiring 07/07/15	JPMorgan Chase	MXN	23,112	1,510,242	1,469,683	40,559
Expiring 07/07/15	Morgan Stanley	MXN	30,604	2,016,000	1,946,090	69,910
Expiring 07/07/15	UBS AG	MXN	79,652	5,174,000	5,065,054	108,946
Expiring 07/07/15	UBS AG	MXN	76,080	4,950,000	4,837,870	112,130
Expiring 07/07/15	UBS AG	MXN	72,903	4,773,357	4,635,876	137,481
Expiring 07/07/15	UBS AG	MXN	25,400	1,646,923	1,615,177	31,746
Expiring 07/07/15	UBS AG	MXN	14,558	954,729	925,738	28,991
Expiring 07/07/15	UBS AG	MXN	9,281	611,633	590,171	21,462
Expiring 07/22/15	Goldman Sachs & Co.	MXN	3,158	203,800	200,557	3,243
Expiring 09/30/15	Citigroup Global Markets	MXN	306,320	19,376,737	19,361,598	15,139
Expiring 09/30/15	Citigroup Global Markets	MXN	197,464	12,490,893	12,481,134	9,759
Expiring 09/30/15	Goldman Sachs & Co.	MXN	38,567	2,466,000	2,437,695	28,305
Expiring 09/30/15	Goldman Sachs & Co.	MXN	7,070	459,000	446,844	12,156
Expiring 09/30/15	Hong Kong & Shanghai Bank	MXN	79,006	5,079,000	4,993,768	85,232
Expiring 09/30/15	UBS AG	MXN	29,451	1,887,000	1,861,536	25,464
New Zealand Dollar,						
Expiring 07/02/15	BNP Paribas	NZD	15,705	11,187,001	10,640,492	546,509
Expiring 07/02/15	BNP Paribas	NZD	6,948	4,949,206	4,707,426	241,780
Expiring 08/04/15	UBS AG	NZD	15,705	10,677,610	10,608,308	69,302
Polish Zloty,						
Expiring 07/30/15	Barclays Capital Group	PLN	5,016	1,310,873	1,332,831	(21,958)
Russian Ruble,						
Expiring 07/06/15	Citigroup Global Markets	RUB	3,198	56,000	57,801	(1,801)
Expiring 07/06/15	Credit Suisse First Boston Corp.	RUB	199,023	3,499,000	3,597,638	(98,638)
Expiring 07/06/15	Credit Suisse First Boston Corp.	RUB	107,763	1,909,000	1,947,977	(38,977)

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Russian Ruble (cont'd.),						
Expiring 07/06/15	Credit Suisse First Boston Corp.	RUB	57	$ 1,000	$ 1,030	$ (30)
Expiring 07/06/15	Hong Kong & Shanghai Bank	RUB	14,166	249,000	256,064	(7,064)
Expiring 07/06/15	JPMorgan Chase	RUB	727,977	13,079,000	13,159,265	(80,265)
Expiring 07/06/15	Morgan Stanley	RUB	224,530	4,026,000	4,058,713	(32,713)
Expiring 07/06/15	Morgan Stanley	RUB	182,146	3,276,000	3,292,552	(16,552)
Expiring 08/14/15	Credit Suisse First Boston Corp.	RUB	66,354	1,190,000	1,181,873	8,127
Expiring 08/14/15	Credit Suisse First Boston Corp.	RUB	40,900	736,000	728,483	7,517
Expiring 08/14/15	Credit Suisse First Boston Corp.	RUB	17,683	320,000	314,965	5,035
Expiring 08/14/15	Hong Kong & Shanghai Bank	RUB	77,260	1,406,000	1,376,113	29,887
Expiring 08/14/15	Morgan Stanley	RUB	1,458,859	26,378,431	25,984,506	393,925
South African Rand,						
Expiring 07/30/15	Goldman Sachs & Co.	ZAR	7,904	642,450	646,105	(3,655)
Expiring 07/30/15	Goldman Sachs & Co.	ZAR	3,561	291,074	291,122	(48)
South Korean Won,						
Expiring 07/24/15	JPMorgan Chase	KRW	1,967,637	1,754,000	1,762,974	(8,974)
Expiring 09/11/15	JPMorgan Chase	KRW	3,373,989	3,029,259	3,019,626	9,633
Swedish Krona,						
Expiring 08/12/15	BNP Paribas	SEK	995	120,952	120,136	816
Expiring 08/12/15	Citigroup Global Markets	SEK	1,590	192,990	191,976	1,014
Expiring 08/12/15	Citigroup Global Markets	SEK	1,065	128,140	128,588	(448)
Expiring 08/12/15	Deutsche Bank AG	SEK	176,840	21,201,213	21,351,609	(150,396)
Expiring 08/12/15	Goldman Sachs & Co.	SEK	90,560	10,907,482	10,934,188	(26,706)
Expiring 08/12/15	Hong Kong & Shanghai Bank	SEK	1,690	205,965	204,050	1,915
				$1,618,690,513	$1,611,248,287	7,442,226
						$6,751,277

Interest rate swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
BRL	48,100	01/02/18	13.030%	Brazilian interbank lending rate(1)	$ (9,044)	$ (13,867)	$ 4,823	Hong Kong & Shanghai Bank
BRL	23,600	01/02/18	13.030%	Brazilian interbank lending rate(1)	(4,437)	(10,780)	6,343	BNP Paribas
BRL	21,800	01/02/18	13.220%	Brazilian interbank lending rate(1)	5,215	—	5,215	Hong Kong & Shanghai Bank
BRL	21,600	01/02/18	13.030%	Brazilian interbank lending rate(1)	(4,061)	(27,874)	23,813	JPMorgan Chase
BRL	7,400	01/02/18	12.360%	Brazilian interbank lending rate(2)	(31,881)	(18,316)	(13,565)	UBS AG
BRL	5,800	01/02/18	13.030%	Brazilian interbank lending rate(1)	(1,091)	(5,552)	4,461	Deutsche Bank AG
BRL	5,300	01/02/18	13.030%	Brazilian interbank lending rate(1)	(997)	(665)	(332)	Barclays Capital Group
BRL	4,000	01/02/18	12.360%	Brazilian interbank lending rate(2)	(17,233)	(11,692)	(5,541)	Hong Kong & Shanghai Bank

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015 (continued):

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
BRL	2,400	01/02/18	13.030%	Brazilian interbank lending rate(1)	$ (451)	$ (3,361)	$ 2,910	Bank of America
BRL	56,600	01/04/21	11.500%	Brazilian interbank lending rate(2)	509,297	(6,106)	515,403	BNP Paribas
BRL	24,800	01/04/21	11.500%	Brazilian interbank lending rate(2)	223,155	(23,064)	246,219	Credit Suisse First Boston Corp.
COP	820,000	04/17/20	5.050%	Colombia IBR Overnight Interbank Reference(1)	(2,686)	—	(2,686)	Deutsche Bank AG
COP	1,290,000	04/10/25	6.020%	Colombia IBR Overnight Interbank Reference(1)	(17,251)	—	(17,251)	JPMorgan Chase
GBP	7,070	01/14/30	3.140%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(250,414)	—	(250,414)	Goldman Sachs & Co.
GBP	4,470	01/14/30	3.140%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(158,324)	—	(158,324)	Goldman Sachs & Co.
GBP	1,000	04/15/30	3.190%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(37,379)	—	(37,379)	Citigroup Global Markets
GBP	2,100	05/15/30	3.320%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(2)	(18,313)	—	(18,313)	Morgan Stanley
GBP	1,300	05/15/30	3.350%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(910)	—	(910)	Citigroup Global Markets
GBP	500	05/15/30	3.350%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(15)	—	(15)	Credit Suisse First Boston Corp.
GBP	2,600	06/15/30	3.400%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	14,810	(2,411)	17,221	Citigroup Global Markets
GBP	1,200	06/15/30	3.430%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	16,541	830	15,711	Citigroup Global Markets

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015 (continued):

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
GBP	1,200	06/15/30	3.400%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	$ 6,835	$ 3,737	$ 3,098	Goldman Sachs & Co.
GBP	1,100	06/15/30	3.400%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	6,266	5,148	1,118	BNP Paribas
GBP	900	06/15/30	3.430%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	12,406	249	12,157	Bank of America
GBP	700	04/15/35	3.360%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(27,668)	—	(27,668)	Goldman Sachs & Co.
GBP	1,300	09/23/44	3.530%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	68,116	(11,572)	79,688	Credit Suisse First Boston Corp.
GBP	2,200	10/15/44	3.500%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	75,866	3,430	72,436	Bank of America
GBP	500	10/15/44	3.500%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	17,242	(16,968)	34,210	Citigroup Global Markets
GBP	400	10/15/44	3.500%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	13,794	(12,946)	26,740	Credit Suisse First Boston Corp.
GBP	400	10/15/44	3.500%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	13,794	3,281	10,513	Morgan Stanley
GBP	300	11/15/44	3.550%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	18,621	78	18,543	Credit Suisse First Boston Corp.
GBP	100	12/11/44	3.550%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	5,924	(206)	6,130	Bank of America

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest rate swap agreements outstanding at June 30, 2015 (continued):

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
GBP	100	12/11/44	3.550%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	$ 5,924	$ 696	$ 5,228	BNP Paribas
GBP	500	12/15/44	3.530%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	23,032	3,404	19,628	JPMorgan Chase
GBP	1,700	01/12/45	3.330%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(156,100)	20,574	(176,674)	Bank of America
GBP	200	01/12/45	3.330%	FRC - Excluding Tobacco - Non-Revised Consumer Price Index(1)	(18,365)	2,387	(20,752)	Bank of America
	2,200	12/19/15	1.730%	CPI Urban Consumers(2)	(34,077)	110	(34,187)	Deutsche Bank AG
	8,400	04/15/16	1.730%	CPI Urban Consumers(2)	(184,132)	(17,840)	(166,292)	Goldman Sachs & Co.
	3,400	10/23/16	1.940%	Inflation Floor Option, Inflation on the CPI Urban Consumer NSA(2)	(87,948)	(10,030)	(77,918)	Royal Bank of Scotland Group PLC
	9,000	11/05/16	1.860%	CPI Urban Consumers(2)	(211,562)	—	(211,562)	Deutsche Bank AG
	6,800	11/29/16	1.830%	CPI Urban Consumers(2)	(150,998)	(3,554)	(147,444)	Deutsche Bank AG
	3,500	11/29/16	1.850%	CPI Urban Consumers(2)	(79,877)	—	(79,877)	Deutsche Bank AG
	3,400	11/29/16	1.830%	CPI Urban Consumers(2)	(75,499)	(1,024)	(74,475)	BNP Paribas
	2,300	02/12/17	2.420%	CPI Urban Consumers(2)	(113,455)	—	(113,455)	Goldman Sachs & Co.
	9,300	07/15/17	2.250%	CPI Urban Consumers(2)	(486,780)	19,486	(506,266)	Royal Bank of Scotland Group PLC
	12,700	04/15/18	2.030%	CPI Urban Consumers(2)	(470,816)	—	(470,816)	Goldman Sachs & Co.
	1,700	10/01/18	2.180%	CPI Urban Consumers(2)	(68,094)	(1,059)	(67,035)	Goldman Sachs & Co.
	2,000	11/01/18	2.170%	Inflation Floor Option, Inflation on the CPI Urban Consumer NSA(2)	(79,594)	—	(79,594)	Deutsche Bank AG
	800	03/04/19	1.730%	3 month LIBOR	(2,415)	—	(2,415)	Deutsche Bank AG
	11,000	07/15/22	2.500%	CPI Urban Consumers(2)	(927,425)	173,576	(1,101,001)	BNP Paribas
	2,200	07/15/22	2.500%	CPI Urban Consumers(2)	(185,485)	39,860	(225,345)	Deutsche Bank AG
					$(2,877,939)	$ 77,959	$(2,955,898)	

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015 (continued):

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:							
AUD	2,000	01/13/30	3.258%	6 month Australian Bank Bill Rate(1)	$ —	$ (59,038)	$ (59,038)
CAD	12,150	01/09/20	1.710%	3 month Canadian Bankers Acceptance(2)	—	(213,630)	(213,630)
EUR	2,970	05/12/25	0.895%	6 month Euribor(1)	—	(73,359)	(73,359)
EUR	27,000	09/16/25	0.750%	6 month Euribor(1)	1,340,720	1,340,363	(357)
EUR	17,800	09/16/25	0.750%	6 month Euribor(1)	(215,799)	883,647	1,099,446
EUR	1,500	09/16/45	1.250%	6 month Euribor(1)	(174,662)	191,409	366,071
GBP	7,600	06/17/17	1.250%	6 month LIBOR(1)	(72,358)	(33,116)	39,242
GBP	38,100	09/16/17	1.500%	6 month LIBOR(1)	(322,562)	(328,492)	(5,930)
GBP	36,800	09/16/17	1.500%	6 month LIBOR(1)	(363,286)	(317,284)	46,002
GBP	67,300	03/16/18	1.500%	6 month LIBOR(1)	(109,396)	(17,671)	91,725
GBP	13,800	12/17/19	2.250%	6 month LIBOR(1)	(968,467)	(584,650)	383,817
GBP	2,700	01/08/25	1.325%	Sterling Overnight Index Average(2)	—	130,890	130,890
GBP	1,940	09/16/25	2.000%	6 month LIBOR(1)	82,220	48,647	(33,573)
GBP	5,840	03/18/45	2.000%	6 month LIBOR(1)	(5,837)	703,843	709,680
GBP	1,600	09/16/45	2.000%	6 month LIBOR(1)	208,967	210,425	1,458
JPY	120,000	09/18/23	1.000%	6 month LIBOR(1)	(46,163)	(41,559)	4,604
JPY	12,850,000	06/19/33	1.500%	6 month LIBOR(1)	9,036,856	6,182,528	(2,854,328)
JPY	398,000	03/03/35	1.149%	Japan Government(1)	(13,942)	(47,041)	(33,099)
JPY	360,000	06/17/35	1.250%	6 month LIBOR(1)	(19,563)	2,158	21,721
MXN	363,500	09/01/16	4.300%	28 day Mexican interbank rate(1)	85,188	104,809	19,621
MXN	351,400	09/06/16	4.310%	28 day Mexican interbank rate(1)	5,727	100,320	94,593
MXN	237,600	02/03/17	4.035%	28 day Mexican interbank rate(1)	54,858	(15,907)	(70,765)
MXN	102,100	02/09/18	4.630%	28 day Mexican interbank rate(1)	3,511	35,749	32,238
MXN	19,500	02/05/20	5.270%	28 day Mexican interbank rate(1)	(9,488)	4,547	14,035
MXN	52,100	02/06/20	5.310%	28 day Mexican interbank rate(1)	(509)	15,520	16,029
MXN	73,000	06/02/20	5.615%	28 day Mexican Interbank rate(1)	55,992	62,544	6,552
MXN	36,600	10/08/21	5.608%	28 day Mexican interbank rate(1)	(32,550)	(15,046)	17,504
MXN	3,300	11/09/21	5.660%	28 day Mexican interbank rate(1)	—	(1,245)	(1,245)
MXN	8,700	11/11/21	5.560%	28 day Mexican interbank rate(1)	13,446	(5,384)	(18,830)
MXN	102,900	11/17/21	5.430%	28 day Mexican interbank rate(1)	(142,481)	(117,219)	25,262
MXN	21,100	12/06/21	5.750%	28 day Mexican interbank rate(1)	(10,295)	(1,345)	8,950
MXN	129,900	12/27/24	5.795%	28 day Mexican interbank rate(1)	14,649	(328,307)	(342,956)
MXN	41,300	09/20/29	6.710%	28 day Mexican interbank rate(1)	88,366	(8,600)	(96,966)
SEK	98,400	03/18/25	1.000%	6 month Euribor(1)	(29,952)	(603,687)	(573,735)
	165,200	09/17/15	0.185%	Overnight Fed Funds Rate(1)	—	9,206	9,206
	201,900	10/28/15	0.282%	Overnight Fed Funds Rate(2)	—	(21,833)	(21,833)
	130,600	12/16/16	1.250%	3 month LIBOR(1)	(475,009)	(535,344)	(60,335)
	43,900	05/06/17	1.300%	3 month LIBOR(1)	688	(61,903)	(62,591)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015 (continued):

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:							
	9,800	12/16/17	1.500%	3 month LIBOR(1)	$ (46,712)	$ (52,137)	$ (5,425)
	32,000	02/23/19	1.540%	3 month LIBOR(2)	—	(284,149)	(284,149)
	62,400	05/31/19	1.674%	3 month LIBOR(2)	—	(468,588)	(468,588)
	10,320	03/11/20	1.824%	3 month LIBOR(2)	—	(115,544)	(115,544)
	21,900	12/16/20	2.000%	3 month LIBOR(1)	97,498	18,096	(79,402)
	6,300	12/16/20	2.000%	3 month LIBOR(1)	(18,293)	(5,206)	13,087
	220,650	12/31/21	1.787%	3 month LIBOR(2)	(97,954)	3,564,600	3,662,554
	15,300	12/31/21	1.850%	3 month LIBOR(2)	—	186,948	186,948
	24,450	05/31/22	2.237%	3 month LIBOR(1)	96,089	83,591	(12,498)
	116,200	12/16/22	2.250%	3 month LIBOR(1)	1,112,612	488,524	(624,088)
	68,100	12/16/25	2.500%	3 month LIBOR(1)	1,088,912	535,527	(553,385)
	3,800	12/16/25	2.500%	3 month LIBOR(1)	36,436	34,602	(1,834)
	28,100	12/16/45	2.750%	3 month LIBOR(1)	1,672,651	1,444,538	(228,113)
	1,400	12/16/45	2.750%	3 month LIBOR(1)	(75,911)	(67,482)	8,429
ZAR	30,000	01/08/25	7.540%	3 month JIBAR(1)	—	(109,285)	(109,285)
ZAR	4,000	01/12/25	7.430%	3 month JIBAR(1)	—	(17,143)	(17,143)
ZAR	37,600	01/13/25	7.440%	3 month JIBAR(1)	19,104	(158,983)	(178,087)
					$11,863,301	$11,672,854	$ (190,447)

(1) Portfolio pays the floating rate and receives the fixed rate.
(2) Portfolio pays the fixed rate and receives the floating rate.

Credit default swap agreements outstanding at June 30, 2015:

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Fair Value(5)	Upfront Premiums Paid (Received)	Unrealized Depreciation	Counterparty
Over-the-counter credit default swaps on credit indices – Sell Protection(1):							
CMBX.NA.6.AA	05/11/63	1.500%	2,000	$ (12,095)	$ (443)	$ (11,652)	Goldman Sachs & Co.
CMBX.NA.6.AA	05/11/63	1.500%	2,000	(12,095)	(443)	(11,652)	Goldman Sachs & Co.
CMBX.NA.8.AAA	10/17/57	0.500%	14,000	(598,361)	(595,081)	(3,280)	Goldman Sachs & Co.
CMBX.NA.8.AAA	10/17/57	0.500%	10,000	(427,401)	(375,253)	(52,148)	Credit Suisse First Boston Corp.
				$(1,049,952)	$(971,220)	$ (78,732)	

Reference Entity/Obligation	Termination Date	Fixed Rate		Notional Amount (000)#(4)	Value at June 30, 2015	Value at Trade Date	Unrealized Appreciation (Depreciation)
Exchange-traded credit default swaps on credit indices – Sell Protection(1):							
CDX iTraxx XOV23 5Y	06/20/20	5.000%	EUR	$ 12,700	$ 1,074,987	$ 1,087,502	$ 12,515
Dow Jones CDX iTraxx Main23 5Y Index		1.000%	EUR	11,300	236,922	155,972	(80,950)
Dow Jones CDX NA HY24 5Y Index	06/20/20	5.000%		14,553	906,672	926,953	20,281
Dow Jones CDX NA HY24 5Y Index	06/20/20	5.000%		2,277	141,313	145,034	3,721
Dow Jones CDX NA IG24 5Y Index	06/20/20	1.000%		6,300	88,583	90,658	2,075
					$ 2,448,477	$ 2,406,119	$ (42,358)

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015 (Unaudited)(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Sell Protection(1):								
Federal Republic of Brazil	03/20/16	1.000%	1,900	0.751%	$ 2,676	$ (3,630)	$ 6,306	Deutsche Bank AG
Federal Republic of Brazil	12/20/18	1.000%	8,200	2.150%	(314,802)	(399,179)	84,377	Morgan Stanley

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015 (Unaudited)(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Sell Protection(1) (cont'd.)								
Federal Republic of Brazil	12/20/18	1.000%	8,000	2.150%	$ (307,124)	$ (416,429)	$ 109,305	JPMorgan Chase
Federal Republic of Brazil	12/20/18	1.000%	7,100	2.150%	(272,572)	(314,358)	41,786	Citigroup Global Markets
Federal Republic of Brazil	12/20/18	1.000%	2,600	2.150%	(99,815)	(113,619)	13,804	Goldman Sachs & Co.
Federal Republic of Brazil	12/20/18	1.000%	500	2.150%	(19,195)	(19,296)	101	BNP Paribas
Federal Republic of Brazil	12/20/18	1.000%	200	2.150%	(7,678)	(9,512)	1,834	Bank of America
Federal Republic of Brazil	12/20/18	1.000%	200	2.150%	(7,678)	(9,593)	1,915	Deutsche Bank AG
Federal Republic of Brazil	12/20/18	1.000%	100	2.150%	(3,839)	(4,481)	642	Credit Suisse First Boston Corp.
Gazprom OAO Via Gaz Capital SA JPM	03/20/16	1.000%	900	3.047%	(15,279)	(69,528)	54,249	Goldman Sachs & Co.
Gazprom OAO Via Gaz Capital SA JPM	03/20/16	1.000%	400	3.047%	(6,789)	(31,451)	24,662	Morgan Stanley
Gazprom OAO Via Gaz Capital SA JPM	03/20/16	1.000%	300	3.047%	(5,093)	(22,440)	17,347	JPMorgan Chase
Gazprom OAO Via Gaz Capital SA JPM	03/20/16	1.000%	200	3.047%	(3,395)	(15,310)	11,915	Bank of America
Gazprom OAO Via Gaz Capital SA JPM	03/20/16	1.000%	100	3.047%	(1,697)	(6,717)	5,020	Goldman Sachs & Co.
Italy Govt.	03/20/19	1.000%	3,000	1.076%	(9,651)	(55,224)	45,573	Barclays Capital Group
Italy Govt.	03/20/19	1.000%	2,800	1.076%	(9,008)	(48,601)	39,593	Deutsche Bank AG
Italy Govt.	03/20/19	1.000%	800	1.076%	(2,574)	(14,357)	11,783	Deutsche Bank AG
Italy Govt.	03/20/19	1.000%	800	1.076%	(2,574)	(15,096)	12,522	Hong Kong & Shanghai Bank
Petrobras International Finance Co.	03/20/20	1.000%	3,700	4.126%	(482,772)	(675,603)	192,831	Hong Kong & Shanghai Bank
Republic of China	03/20/19	1.000%	3,400	0.665%	44,407	11,566	32,841	Barclays Capital Group
Sberbank of Russia Via SB Capital SA	03/20/16	1.000%	200	3.394%	(4,171)	(11,129)	6,958	Goldman Sachs & Co.
Softbank Corp.	12/20/17	1.000%	JPY 120,000	0.681%	7,030	(141,388)	148,418	Bank of America
Softbank Corp.	12/20/17	1.000%	JPY 32,000	0.681%	1,875	(38,791)	40,666	Citigroup Global Markets
Spain Govt.	03/20/19	1.000%	3,800	0.850%	20,142	(23,540)	43,682	Bank of America
Spain Govt.	03/20/19	1.000%	2,000	0.850%	10,601	(15,204)	25,805	Hong Kong & Shanghai Bank
United Mexican States	09/20/19	1.000%	5,500	1.109%	(25,044)	47,913	(72,957)	Citigroup Global Markets
United Mexican States	09/20/19	1.000%	4,000	1.109%	(18,214)	33,866	(52,080)	Hong Kong & Shanghai Bank
					$(1,532,233)	$(2,381,131)	$ 848,898	

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015 (Unaudited)(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Depreciation	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Buy Protection(2):								
Cardinal Health, Inc.	06/20/17	0.580%	250	0.082%	$ (2,530)	$ —	$ (2,530)	Goldman Sachs & Co.
Cytec Industries, Inc.	09/20/17	1.000%	900	0.304%	(14,339)	82,545	(96,884)	Citigroup Global Markets
Marsh & McLennan Cos. Inc.	09/20/15	0.990%	200	0.058%	(490)	—	(490)	Bank of America
					$(17,359)	$82,545	$(99,904)	

Reference Entity/Obligation	Termination Date	Notional Amount (000)#(4)	Fixed Rate	Value at Trade Date	Value at June 30, 2015(5)	Unrealized Depreciation
Exchange-traded credit default swaps on credit indices – Buy Protection(2):						
CDX.NA.IG.24.V1	06/20/20	50,500	1.000%	$ (727,734)	$ (733,273)	$ (5,539)

Cash of $4,798,000 and $2,474,000 have been segregated by Citigroup Global Markets and Morgan Stanley, respectively, and U.S. Treasury Securities with market values of $5,958,848, and $773,360 have been segregated with Citigroup Global Markets and Morgan Stanley, respectively, to cover requirements for open exchange-traded interest rate and credit default swap contracts at June 30, 2015.

The Portfolio entered into credit default swaps ("CDS") to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the reference entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases.

(1) If the Portfolio is a seller of protection, it receives the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Portfolio is a buyer of protection, it pays the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and make delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of the reporting date serve as an indicator of the current status of the payment/performance risk and represent the likelihood of risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include up-front payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

(4) Notional amount represents the maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The fair value of credit default swap agreements on asset-backed securities and credit indices serves as an indicator of the current status of the payment/performance risk and represents the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the reporting date. Increasing fair value in absolute terms, represents a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

Currency swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Fund Receives	Notional Amount (000)#	Fund Pays	Counterparty	Termination Date	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
CHF	2,400	3 month LIBOR minus 23 bps	2,570	3 month LIBOR	Bank of America	12/16/17	$ 5,571	$ 6,989	$ (1,418)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Notional Amount (000)#	Fund Receives		Notional Amount (000)#	Fund Pays	Counterparty	Termination Date	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
EUR	5,700	3 month LIBOR minus 10 bps		6,327	3 month LIBOR	Bank of America	12/16/20	$ 97,645	$ 53,977	$ 43,668
EUR	30,000	3 month LIBOR minus 10 bps		32,760	3 month LIBOR	BNP Paribas	12/16/20	1,053,921	355,455	698,466
	1,114	3 month LIBOR	EUR	960	3 month Euribor minus 24.50 bps	Citigroup Global Markets	01/16/17	43,569	—	43,569
	707	3 month LIBOR	EUR	600	3 month Euribor minus 21.25 bps	Citigroup Global Markets	01/16/17	38,144	—	38,144
EUR	27,900	3 month LIBOR minus 10 bps		31,248	3 month LIBOR	Citigroup Global Markets	12/16/20	198,947	105,084	93,863
CHF	2,200	3 month LIBOR minus 23 bps		2,328	3 month LIBOR	Credit Suisse First Boston Corp.	12/16/17	32,525	(1,723)	34,248
EUR	13,200	3 month LIBOR minus 10 bps		14,693	3 month LIBOR	Deutsche Bank AG	12/16/20	185,205	174,194	11,011
CHF	7,200	3 month LIBOR minus 23 bps		7,699	3 month LIBOR	Goldman Sachs & Co.	12/16/17	26,123	(7,643)	33,766
CHF	5,300	3 month LIBOR minus 23 bps		5,653	3 month LIBOR	UBS AG	12/16/17	33,487	(35,058)	68,545
								$1,715,137	$651,275	$1,063,862

Total return swap agreements outstanding at June 30, 2015:

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Bank of America	04/14/20	356	Pay $0.078961 strike and receive variance based on GOLDLNPM.	$ 1,450	$ —	$ 1,450
Bank of America	12/31/15	2	Pay $13.57 strike and receive variance based on spread between Platts Jet CIF and IPE Brent Oil.	254	—	254
Bank of America	12/31/15	(3)	Pay $2.55 strike and receive variance based on 2015 Calendar Dated Brent Margin.	(270)	—	(270)
Bank of America	12/31/15	1	Pay $2.75 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	(793)	—	(793)
Bank of America	12/31/15	1	Pay $7.25 strike and receive variance based on spread between Platts Naptha CIF and IPE Brent Oil.	667	—	667
Bank of America	08/17/15	3	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	13,698	—	13,698
Bank of America	03/31/16	1	Receive fixed rate payments on Dow Jones REIT Total Return Index rate and pay variable payments on the one month LIBOR-BBA +38bps.	(443,717)	—	(443,717)
Bank of America	07/31/15	13	Receive fixed rate payments on Wilshire REIT Index rate and pay variable payments on the one month LIBOR-BBA +35bps.	(4,956,253)	—	(4,956,253)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Total return swap agreements outstanding at June 30, 2015 (continued):

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Bank of America	11/20/15	7	Receive fixed rate payments on Wilshire REIT Index rate and pay variable payments on the one month LIBOR-BBA +37bps.	$ (2,391,000)	$ —	$ (2,391,000)
Barclays Capital Group	08/17/15	1,206	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	2,535,758	46,168	2,489,590
Barclays Capital Group	08/17/15	34	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	316,957	—	316,957
BNP Paribas	04/22/20	2,478	Pay $ 0.07980625 strike and receive variance based on GOLDLNPM.	11,423	—	11,423
BNP Paribas	08/03/15	284	Pay $0.030976 strike and receive variance based on GOLDLNPM.	4,225	—	4,225
BNP Paribas	03/24/20	717	Pay $0.042025 strike and receive variance based on GOLDLNPM.	3,263	—	3,263
BNP Paribas	07/28/15	(118)	Pay $0.06125625 strike and receive variance based on Natural Gas Futures.	(845)	—	(845)
BNP Paribas	08/03/15	197	Pay $0.064516 strike and receive variance based on SILVERLND.	1,934	—	1,934
BNP Paribas	04/09/20	357	Pay $0.0784 strike and receive variance based on GOLDLNPM.	1,297	—	1,297
BNP Paribas	04/29/20	455	Pay $0.1089 strike and receive variance based on GOLDLNPM.	1,873	—	1,873
BNP Paribas	03/31/16	2	Pay $13.57 strike and receive variance based on spread between Platts Jet CIF and IPE Brent Oil.	271	—	271
BNP Paribas	12/31/15	2	Pay $2.25 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	167	—	167
BNP Paribas	12/31/15	2	Pay $2.55 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	822	—	822
BNP Paribas	03/31/16	1	Pay $7.25 strike and receive variance based on spread between Platts Naptha CIF and IPE Brent Oil.	109	—	109
Citigroup Global Markets	12/31/15	1	Pay $2.50 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	357	—	357
Citigroup Global Markets	12/31/15	1	Pay $2.55 strike and receive variance based on 2016 High Sulfur Fuel Oil-Brent Spread.	172	—	172
Citigroup Global Markets	12/31/15	12	Pay $8.15 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	74,428	—	74,428
Citigroup Global Markets	08/17/15	334	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	1,769,634	—	1,769,634

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Total return swap agreements outstanding at June 30, 2015 (continued):

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Deutsche Bank AG	11/17/15	250	Pay $0.042025 strike and receive variance based on WTI Crude future.	$ (20,208)	$ —	$ (20,208)
Deutsche Bank AG	11/17/15	200	Pay $0.06375625 strike and receive variance based on S&P GSCI Crude Oil.	(23,477)	—	(23,477)
Deutsche Bank AG	05/07/20	1,048	Pay $0.111556 strike and receive variance based on GOLDLNPM.	34,896	—	34,896
Goldman Sachs & Co.	11/25/15	190	Pay $0.06125625 strike and receive variance based on GOLDLNPM.	7,362	—	7,362
Goldman Sachs & Co.	07/28/15	(80)	Pay $0.06125625 strike and receive variance based on Natural Gas Futures.	(65)	—	(65)
Goldman Sachs & Co.	04/06/20	357	Pay $0.0784 strike and receive variance based on GOLDLNPM.	(374,671)	(18,000)	(356,671)
Goldman Sachs & Co.	04/28/20	847	Pay $0.087025 strike and receive variance based on GOLDLNPM.	3,823	—	3,823
Goldman Sachs & Co.	11/25/15	140	Pay $0.1089 strike and receive variance based on SILVERLND.	5,238	—	5,238
Goldman Sachs & Co.	03/31/16	3	Pay $1.94 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 1st Quarter 2016.	7	—	7
Goldman Sachs & Co.	12/31/15	3	Pay $1.94 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 4th Quarter 2015.	12	—	12
Goldman Sachs & Co.	12/31/15	(26)	Pay $2.07 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 4th Quarter 2015.	(6,928)	—	(6,928)
Goldman Sachs & Co.	03/31/16	(26)	Pay $2.07 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 4th Quarter 2015.	(2,888)	—	(2,888)
Goldman Sachs & Co.	03/31/16	300	Pay $2.10 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 1st Quarter 2016.	242	—	242
Goldman Sachs & Co.	12/31/15	300	Pay $2.10 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 4th Quarter 2015.	706	—	706

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Total return swap agreements outstanding at June 30, 2015 (continued):

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Goldman Sachs & Co.	03/31/16	1	Pay $2.15 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 1st Quarter 2016.	$ —	$ —	$ —
Goldman Sachs & Co.	12/31/15	1	Pay $2.15 strike and receive variance based on spread between Naptha Cif NWE, Jet Cif NWE and 3.5% Fuel FOB BRGS ROTT and DTD Brent Crude Oil 4th Quarter 2015.	2	—	2
Goldman Sachs & Co.	09/30/16	6	Pay $2.20 strike and receive variance based on spread between 2016 Calendar Margin Eurobob Gasoline and Brent Crude.	1,968	—	1,968
Goldman Sachs & Co.	12/31/15	2	Pay $2.40 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	534	—	534
Goldman Sachs & Co.	03/31/16	1	Pay $2.55 strike and receive variance based on 2016 High Sulfur Fuel Oil-Brent Spread.	229	—	229
Goldman Sachs & Co.	12/31/15	2	Pay $3.00 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	(1,652)	—	(1,652)
Goldman Sachs & Co.	08/17/15	13	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	63,313	—	63,313
Goldman Sachs & Co.	03/31/16	8	Receive fixed rate payments on Dow Jones REIT Total Return Index rate and pay variable payments on the one month LIBOR-BBA +38bps.	(2,926,990)	—	(2,926,990)
Goldman Sachs & Co.	06/15/16	4	Receive fixed rate payments on Dow Jones REIT Total Return Index rate and pay variable payments on the one month LIBOR-BBA +38bps.	(1,424,080)	—	(1,424,080)
Goldman Sachs & Co.	11/20/15	2	Receive fixed rate payments on Wilshire REIT Index rate and pay variable payments on the one month LIBOR-BBA +33.5bps.	(613,558)	—	(613,558)
JPMorgan Chase	04/27/20	1,024	Pay $0.085849 strike and receive variance based on GOLDLNPM.	4,638	—	4,638
JPMorgan Chase	08/17/15	2,075	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	16,692	—	16,692
JPMorgan Chase	08/17/15	6	Receive fixed payments on the Bloomberg Commodity Index and pay variable payments based on the U.S. Treasury Bill.	250,827	—	250,827

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Total return swap agreements outstanding at June 30, 2015 (continued):

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
JPMorgan Chase	08/17/15	269	Receive fixed payments on the JPMorgan JMAB Index and pay variable payments based on the U.S. Treasury Bill.	$ (777,435)	$ (10,407)	$ (767,028)
JPMorgan Chase	08/17/15	26	Receive fixed payments on the JPMorgan NIC P Index and pay variable payments based on the U.S. Treasury Bill.	285,949	—	285,949
Morgan Stanley	09/18/15	276	Pay $0.032761 strike and receive variance based on GOLDLNPM.	3,539	—	3,539
Morgan Stanley	09/18/15	216	Pay $0.053824 strike and receive variance based on SILVERLND.	(2,319)	—	(2,319)
Morgan Stanley	04/21/16	910	Pay $0.05405625 strike and receive variance based on GOLDLNPM.	24,118	—	24,118
Morgan Stanley	04/21/16	700	Pay $0.09150625 strike and receive variance based on SILVERLND.	9,754	—	9,754
Morgan Stanley	09/30/16	18	Pay $2.20 strike and receive variance based on spread between 2016 Calendar Margin Eurobob Gasoline and Brent Crude.	5,010	—	5,010
Morgan Stanley	03/31/16	(3)	Pay $2.55 strike and receive variance based on 2015 Calendar Dated Brent Margin.	(758)	—	(758)
Morgan Stanley	12/31/15	1	Pay $3.30 strike and receive variance based on spread between Light Louisiana Sweet Oil and Brent Oil.	1,543	—	1,543
				$(8,508,746)	$ 17,761	$(8,526,507)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS June 30, 2015 (Unaudited)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 251,879,822	$ —	$ —
Common Stocks	2,975,760,936	1,472,150,358	—
Exchange Traded Funds	867,372,554	—	—
Preferred Stock	43,830	—	—
Asset-Backed Securities			
Collateralized Loan Obligations	—	124,350,679	41,884,831
Non-Residential Mortgage-Backed Securities	—	5,672,263	8,493,585
Residential Mortgage-Backed Securities	—	84,181,841	—
Bank Loans	—	6,128,641	—
Commercial Mortgage-Backed Securities	—	66,199,443	671,155
Corporate Bonds	—	929,088,734	5,273,500
Foreign Government Bonds	—	556,613,709	—
Municipal Bonds	—	27,359,368	—
Residential Mortgage-Backed Securities	—	155,218,687	8,401,147
U.S. Government Agency Obligations	—	81,531,183	—
U.S. Treasury Obligations	25,738,047	888,175,392	—
Affiliated Money Market Mutual Fund	1,060,719,994	—	—
Foreign Treasury Obligations	—	72,015,115	—
Repurchase Agreements	—	324,800,000	—
Certificates of Deposit	—	21,560,670	—
Options Purchased	290,986	2,134,425	—
Short Sales – U.S. Government Agency Obligations	—	(53,823,517)	—
Options Written	(742,246)	(2,009,016)	—
Other Financial Instruments*			
Financial Futures Contracts	(12,057,017)	—	—
Commodity Futures Contracts	(960,208)	—	—
Forward Foreign Currency Exchange Contracts	—	6,751,277	—
Over-the-counter interest rate swaps	—	(2,877,939)	—
Exchange-traded interest rate swaps	—	(190,447)	—
Over-the-counter credit default swaps	—	(2,599,544)	—
Exchange-traded credit default swaps	—	(47,897)	—
Total Return Swaps	—	(8,508,746)	—
Currency Swap Agreements	—	1,715,137	—
Total	$5,168,046,698	$4,755,589,816	$64,724,218

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (4.8% represents investments purchased with collateral from securities on loan)	11.9%
U.S. Treasury Obligations	10.2
Exchange Traded Funds	9.7
Banks	6.2
Foreign Government Bonds	6.2
Repurchase Agreements	3.6
Pharmaceuticals	3.6
Oil, Gas & Consumable Fuels	3.4
Insurance	3.0%
Affiliated Mutual Funds	2.8
Residential Mortgage-Backed Securities	2.8
Capital Markets	2.5
Internet Software & Services	2.3
Software	2.0
IT Services	1.9
Collateralized Loan Obligations	1.9
Hotels, Restaurants & Leisure	1.5
Media	1.3
Electronic Equipment, Instruments & Components	1.3
Automobiles	1.3
Chemicals	1.2
Communications Equipment	1.2

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Internet & Catalog Retail	1.2%	Air Freight & Logistics	0.5%
Aerospace & Defense	1.1	Personal Products	0.5
Food & Staples Retailing	1.1	Real Estate Management & Development	0.5
Health Care Providers & Services	1.1	Multi-Utilities	0.5
Beverages	1.1	Wireless Telecommunication Services	0.5
Industrial Conglomerates	1.0	Building Products	0.4
Biotechnology	1.0	Metals & Mining	0.3
Diversified Telecommunication Services	1.0	Municipal Bonds	0.3
Semiconductors & Semiconductor Equipment	1.0	Real Estate Investment Trusts (REITs)	0.3
Health Care Equipment & Supplies	0.9	Multiline Retail	0.3
Food Products	0.9	Life Sciences Tools & Services	0.3
U.S. Government Agency Obligations	0.9	Paper & Forest Products	0.3
Consumer Finance	0.9	Certificates of Deposit	0.2
Electric Utilities	0.9	Tobacco	0.2
Machinery	0.9	Household Durables	0.2
Foreign Treasury Obligations	0.8	Construction Materials	0.2
Auto Components	0.8	Non-Residential Mortgage-Backed Securities	0.2
Energy Equipment & Services	0.8	Electrical Equipment	0.1
Airlines	0.8	Containers & Packaging	0.1
Trading Companies & Distributors	0.8	Textiles, Apparel & Luxury Goods	0.1
Commercial Mortgage-Backed Securities	0.8	Leisure Products	0.1
Specialty Retail	0.7	Construction & Engineering	0.1
Technology Hardware, Storage & Peripherals	0.7	U.S. Government Agency Obligations	(0.6)
Thrifts & Mortgage Finance	0.7		112.0
Road & Rail	0.6	Liabilities in excess of other assets	(12.0)
Household Products	0.6		100.0%
Commercial Services & Supplies	0.5		
Diversified Financial Services	0.5		
Independent Power & Renewable Electricity Producers	0.5		

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are commodity risk, equity risk, credit risk, foreign exchange and interest rate risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$ 311,521*	Due from/to broker-variation margin futures	$ 6,133,551*
Interest rate contracts	Due from/to broker-variation margin swaps	7,009,664*	Due from/to broker-variation margin swaps	7,200,111*
Interest rate contracts	Unrealized appreciation on over-the-counter swap agreements	2,196,888	Unrealized depreciation on over-the-counter swap agreements	4,088,924
Interest rate contracts	Premiums paid for swap agreements	972,545	Premiums received for swap agreements	243,311
Interest rate contracts	Unaffiliated investments	2,299,272	Options written outstanding, at value	1,994,040
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	21,240,783	Unrealized depreciation on foreign currency forward contracts	14,489,506
Foreign exchange contracts	Unaffiliated investments	14	Options written outstanding, at value	445,429
Credit contracts	Unrealized appreciation on over-the-counter swap agreements	973,935	Unrealized depreciation on over-the-counter swap agreements	303,673
Credit contracts	Premiums paid for swap agreements	175,890	Premiums received for swap agreements	3,445,696
Credit contracts	Due from/to broker-variation margin swaps	38,592*	Due from/to broker-variation margin swaps	86,489*
Credit contracts	—	—	Options written outstanding, at value	112,016

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Equity contracts	Due from/to broker-variation margin futures	$ 11,121*	Due from/to broker-variation margin futures	$ 6,246,108*
Equity contracts	Unrealized appreciation on over-the-counter swap agreements	285,949	Unrealized depreciation on over-the-counter swap agreements	13,522,626
Equity contracts	Premiums paid for swap agreements	46,168	Premiums received for swap agreements	18,000
Commodity contracts	—	—	Premiums received for swap agreements	10,407
Commodity contracts	Unrealized appreciation on over-the-counter swap agreements	5,127,044	Unrealized depreciation on over-the-counter swap agreements	416,874
Commodity contracts	Due from/to broker-variation margin futures	971,793*	Due from/to broker-variation margin futures	1,932,001*
Commodity contracts	Unaffiliated investments	126,125	Options Written outstanding, at value	199,777
Total		$41,787,304		$60,888,539

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Options Purchased[1]	Futures	Options Written	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$ —	$(1,735,114)	$ (8,258,623)	$2,113,486	$ (4,342,643)	$ —	$(12,222,894)
Foreign exchange contracts	—	(58,019)	—	(584,573)	14,838	72,884,947	72,257,193
Credit contracts	—	—	—	67,847	(1,999,457)	—	(1,931,610)
Equity contracts	25,299	—	25,206,284	—	1,768,805	—	27,000,388
Commodity contracts	—	(215,694)	1,359,841	905,768	(17,032,602)	—	(14,982,687)
Total	$25,299	$(2,008,827)	$18,307,502	$2,502,528	$(21,591,059)	$72,884,947	$ 70,120,390

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[3]	Options Purchased[3]	Futures	Options Written	Swaps	Forward Currency Contracts[4]	Total
Interest rate contracts	$ —	$215,134	$ (5,878,454)	$ 246,999	$ 8,466,229	$ —	$ 3,049,908
Foreign exchange contracts	—	(2,795)	—	665,155	—	(26,035,710)	(25,373,350)
Credit contracts	—	—	—	(54,159)	1,882,029	—	1,827,870
Equity contracts	(1,542)	—	(16,473,613)	—	(7,350,727)	—	(23,825,882)
Commodity contracts	—	48,834	(1,576,953)	(258,940)	4,710,170	—	2,923,111
Total	$(1,542)	$261,173	$(23,929,020)	$ 599,055	$ 7,707,701	$(26,035,710)	$(41,398,343)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Options Purchased[1]	Futures Contracts - Long Positions[2]	Futures Contracts - Short Positions[2]	Forward Foreign Currency Exchange Contracts-Purchased[3]	Forward Foreign Currency Exchange Contracts-Sold[3]
$2,619,563	$1,066,453,428	$1,138,291,808	$751,571,569	$1,767,826,888

Options Written[4]	Interest Rate Swap Agreements[4]	Credit Default Swap Agreements - Buy Protection[4]	Credit Default Swap Agreements - Sell Protection[4]	Total Return Swap Agreements[4]	Currency Swap Agreements[4]
$343,766	$1,732,228	$28,193	$146,219	$14,281	$117,771

[1] Cost.

[2] Value at Trade Date.

[3] Value at Settlement Date.

[4] Notional Amount in USD (000).

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America(4)	$ —	$ —	$ —	$ —
Bank of America(5)	476,340	(476,340)	—	—
Barclays Capital Group(5)	2,965,857	(145,605)	—	2,820,252
BNP Paribas(5)	3,325,230	(2,429,900)	(970,115)	—
Citigroup Global Markets(4)	1,040,284	(2,187)	(910,000)	128,097
Citigroup Global Markets(5)	3,280,775	(1,622,533)	(390,002)	1,268,240
Credit Suisse First Boston Corp.(4)	—	—	—	—
Credit Suisse First Boston Corp.(5)	924,395	(331,303)	(350,016)	243,076
Deutsche Bank AG(4)	—	—	—	—
Deutsche Bank AG(5)	3,556,345	(1,842,126)	(5,480,542)	—
Goldman Sachs & Co.(4)	3,243	(3,243)	—	—
Goldman Sachs & Co.(5)	6,019,823	(6,019,823)	—	—
Hong Kong & Shanghai Bank(5)	527,456	(527,456)	—	—
JPMorgan Chase(4)	113,774	(113,774)	—	—
JPMorgan Chase(5)	4,502,035	(3,830,143)	(2,985,346)	—
Morgan Stanley(5)	2,888,500	(1,788,242)	(280,001)	820,257
Royal Bank of Scotland Group PLC(5)	19,486	(19,486)	—	—
UBS AG(4)	—	—	—	—
UBS AG(5)	3,510,084	(1,035,956)	(3,120,320)	—
	$33,153,627			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America(4)	$ (104,518)	$ —	$ —	$(104,518)
Bank of America(5)	(8,215,947)	476,340	8,393,460	—
Barclays Capital Group(5)	(145,605)	145,605	—	—
BNP Paribas(5)	(2,429,900)	2,429,900	—	—
Citigroup Global Markets(4)	(2,187)	2,187	—	—
Citigroup Global Markets(5)	(1,622,533)	1,622,533	—	—

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Credit Suisse First Boston Corp.(4)	(427,401)	—	374,306	(53,095)
Credit Suisse First Boston Corp.(5)	(331,303)	331,303	—	—
Deutsche Bank AG(4)	(2,686)	—	—	(2,686)
Deutsche Bank AG(5)	(1,842,126)	1,842,126	—	—
Goldman Sachs & Co.(4)	(626,376)	3,243	697,057	—
Goldman Sachs & Co.(5)	(7,855,506)	6,019,823	6,623,619	—
Hong Kong & Shanghai Bank(5)	(7,467,198)	527,456	9,277,936	—
JPMorgan Chase(4)	(211,289)	113,774	—	(97,515)
JPMorgan Chase(5)	(3,830,143)	3,830,143	—	—
Morgan Stanley(5)	(1,788,242)	1,788,242	283,044	—
Royal Bank of Scotland Group PLC(5)	(594,214)	19,486	481,218	(93,510)
UBS AG(4)	(14,903)	—	—	(14,903)
UBS AG(5)	(1,035,956)	1,035,956	—	—
	$(38,548,033)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

(4) PIM sleeve.

(5) PIMCO sleeve.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $419,913,027:	
Unaffiliated investments (cost $8,015,907,709)	$ 8,751,111,079
Affiliated investments (cost $1,237,162,761)	1,312,599,816
Foreign currency, at value (cost $25,285,853)	25,261,564
Deposit with broker	18,817,784
Receivable for investments sold	253,593,147
Dividends and interest receivable	32,143,350
Unrealized appreciation on foreign currency forward contracts	21,240,783
Tax reclaim receivable	8,592,465
Unrealized appreciation on over-the-counter swap agreements	8,583,816
Due from broker-variation margin futures	3,615,726
Receivable for fund share sold	2,000,066
Premiums paid for swap agreements	1,194,603
Due from broker-variation margin swaps	1,068,721
Prepaid expenses	10,028
Total Assets	10,439,832,948
LIABILITIES:	
Payable for investments purchased	936,243,018
Payable to broker for collateral for securities on loan	428,985,872
Securities sold short, at value (proceeds received $53,864,688)	53,823,517
Payable to custodian	22,241,724
Unrealized depreciation on over-the-counter swap agreements	18,332,097
Deposit from counterparty	18,230,000
Unrealized depreciation on foreign currency forward contracts	14,489,506
Payable for fund share repurchased	3,837,681
Premiums received for swap agreements	3,717,414
Advisory fees payable	2,769,734
Written options outstanding, at value (premiums received $4,569,509)	2,751,262
Accrued expenses and other liabilities	718,850
Interest payable on securities sold short	541,998
Distribution fee payable	120,239
Affiliated transfer agent fee payable	350
Total Liabilities	1,506,803,262
NET ASSETS	$ 8,933,029,686
Net assets were comprised of:	
Paid-in capital	$ 6,572,449,134
Retained earnings	2,360,580,552
Net assets, June 30, 2015	$ 8,933,029,686
Net asset value and redemption price per share, $8,933,029,686 / 586,424,477 outstanding shares of beneficial interest	$ 15.23

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $3,093,781 foreign withholding tax)	$ 64,461,213
Interest income	31,328,140
Affiliated income from securities lending, net	834,095
Affiliated dividend income	492,732
	97,116,180
EXPENSES	
Advisory fees	35,844,837
Distribution fee	4,381,250
Custodian and accounting fees	1,049,000
Insurance expenses	59,000
Trustees' fees	44,000
Audit fee	39,000
Interest expense	38,890
Legal fees and expenses	18,000
Shareholders' reports	9,000
Commitment fee on syndicated credit agreement	6,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Loan interest expense	606
Miscellaneous	45,831
Total expenses	41,539,414
Less: advisory fee waivers and/or expense reimbursement	(1,607,794)
Net expenses	39,931,620
NET INVESTMENT INCOME	57,184,560
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions (including affiliated $13,552,715) (net of foreign capital gains taxes $7,010)	265,500,722
Futures transactions	18,307,502
Options written transactions	2,502,528
Swap agreements transactions	(21,591,059)
Foreign currency transactions	8,084,125
	272,803,818
Net change in unrealized appreciation (depreciation) on:	
Investments and other assets (including affiliated $2,734,907) (net of change in foreign capital gains taxes $625,021)	(106,126,497)
Futures	(23,929,020)
Options written	599,055
Swap agreements	7,707,701
Foreign currencies	(32,634,335)
	(154,383,096)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	118,420,722
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 175,605,282

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 57,184,560	$ 109,228,797
Net realized gain on investment and foreign currency transactions	272,803,818	494,707,357
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(154,383,096)	(95,377,644)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	175,605,282	508,558,510
FUND SHARE TRANSACTIONS:		
Fund share sold [3,758,819 and 19,336,194 shares, respectively]	57,831,388	281,526,475
Fund share repurchased [12,789,063 and 22,180,380 shares, respectively]	(196,252,634)	(320,415,146)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(138,421,246)	(38,888,671)
TOTAL INCREASE IN NET ASSETS	37,184,036	469,669,839
NET ASSETS:		
Beginning of period	8,895,845,650	8,426,175,811
End of period	$8,933,029,686	$8,895,845,650

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 89.6%		
AFFILIATED MUTUAL FUNDS		
AST AQR Emerging Markets Equity Portfolio*	1,214,225	$ 12,348,672
AST AQR Large-Cap Portfolio*	76,694,523	1,043,045,508
AST Boston Partners Large-Cap Value Portfolio*	12,443,147	227,709,583
AST ClearBridge Dividend Growth Portfolio*	17,316,502	226,499,841
AST Goldman Sachs Large-Cap Value Portfolio*	8,514,089	229,965,551
AST Goldman Sachs Mid-Cap Growth Portfolio*	2,274,078	17,896,995
AST Goldman Sachs Small-Cap Value Portfolio*	3,889,514	71,800,432
AST Goldman Sachs Strategic Income Portfolio*	25,075,878	242,734,501
AST Herndon Large-Cap Value Portfolio*	12,824,541	167,616,754
AST High Yield Portfolio*	24,449,795	210,512,734
AST International Growth Portfolio*	34,832,028	502,626,160
AST International Value Portfolio*	27,155,631	498,034,271
AST Jennison Large-Cap Growth Portfolio*	12,527,388	284,121,167
AST Large-Cap Value Portfolio*	10,025,316	228,877,967
AST Loomis Sayles Large-Cap Growth Portfolio*	9,887,404	327,668,569
AST Lord Abbett Core Fixed Income Portfolio*	38,390,595	458,767,615
AST MFS Growth Portfolio*	16,075,687	276,341,054
AST MFS Large-Cap Value Portfolio*	11,140,816	171,345,747
AST Mid-Cap Value Portfolio*	897,216	18,644,141
AST Money Market Portfolio*	50,760,983	50,760,983
AST Neuberger Berman Core Bond Portfolio*	23,079,781	249,723,235
AST Neuberger Berman Mid-Cap Growth Portfolio*	477,159	18,427,873
AST Neuberger Berman/LSV Mid-Cap Value Portfolio*	667,925	18,828,795
AST Parametric Emerging Markets Equity Portfolio*	1,222,911	10,406,973
AST PIMCO Limited Maturity Bond Portfolio*	8,926,498	93,192,638
AST Prudential Core Bond Portfolio*	109,843,572	1,228,051,140
AST QMA Emerging Markets Equity Portfolio*	780,992	7,677,153
AST QMA International Core Equity Portfolio*	23,165,663	251,347,449
AST QMA Large-Cap Portfolio*	75,094,216	1,037,051,122
AST Small-Cap Growth Opportunities Portfolio*	6,621,059	105,009,991
AST Small-Cap Growth Portfolio*	3,027,748	107,333,667
AST Small-Cap Value Portfolio*	6,639,515	145,670,968
AST T. Rowe Price Equity Income Portfolio*	8,699,948	113,273,321
AST T. Rowe Price Large-Cap Growth Portfolio*	9,274,677	219,531,599
AST T. Rowe Price Natural Resources Portfolio*	383,105	7,692,750
AFFILIATED MUTUAL FUNDS (Continued)		
AST Templeton Global Bond Portfolio*	23,137	$ 248,034
AST Western Asset Core Plus Bond Portfolio*	77,410,001	880,925,813
AST Western Asset Emerging Markets Debt Portfolio*	4,929,173	47,862,274
TOTAL LONG-TERM INVESTMENTS (cost $8,296,842,641)(w)		9,809,573,040
SHORT-TERM INVESTMENTS — 9.8%		
AFFILIATED MONEY MARKET MUTUAL FUND — 9.4%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,035,279,502)(w)(Note 4)	1,035,279,502	1,035,279,502

Interest Rate	Maturity Date	Principal Amount (000)#	
U.S. TREASURY OBLIGATIONS(k)(n) **— 0.4%**			
U.S. Treasury Bills			
0.065%	09/17/15	600	600,000
0.075%	09/17/15	500	500,000
0.151%	09/17/15	39,200	39,200,000
TOTAL U.S. TREASURY OBLIGATIONS (cost $40,287,094)			40,300,000
TOTAL SHORT-TERM INVESTMENTS (cost $1,075,566,596)			1,075,579,502
TOTAL INVESTMENTS — 99.4% (cost $9,372,409,237)			10,885,152,542
Other assets in excess of liabilities(x) **— 0.6%**			70,093,113
NET ASSETS — 100.0%			$10,955,245,655

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal amount is shown in U.S. dollars unless otherwise stated.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
1,214	2 Year U.S. Treasury Notes	Sep. 2015	$ 265,379,533	$ 265,790,125	$ 410,592
2,371	10 Year U.S. Treasury Notes	Sep. 2015	300,098,282	299,153,515	(944,767)
200	CAC40 10 Euro	Jul. 2015	10,733,796	10,672,479	(61,317)
39	DAX Index	Sep. 2015	11,937,766	11,958,419	20,653
1,694	Euro STOXX 50	Sep. 2015	64,874,375	64,890,901	16,526
107	FTSE 100 Index	Sep. 2015	11,207,058	10,917,887	(289,171)
182	Russell 2000 Mini Index	Sep. 2015	22,939,280	22,757,280	(182,000)
2,643	S&P 500 E-Mini	Sep. 2015	275,492,096	271,488,960	(4,003,136)
140	S&P 500 Index	Sep. 2015	72,964,500	71,904,000	(1,060,500)
321	TOPIX Index	Sep. 2015	43,319,328	42,765,902	(553,426)
					$(6,646,546)

(1) U.S. Treasury securities with a combined market value of $40,300,000 have been segregated with Goldman Sachs & Co. to cover requirements for open contracts at June 30, 2015.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 10,844,852,542	$ —	$ —
U.S. Treasury Obligations	—	40,300,000	—
Other Financial Instruments*			
Financial Futures Contracts	(6,646,546)	—	—
Total	$ 10,838,205,996	$40,300,000	$ —

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The investment allocation of Portfolio holdings and other assets in excess of liabilities shown as a percentage of net assets as of June 30, 2015 were as follows:

Investment Type	
Large/Mid-Cap Growth	30.5%
Core Bonds	28.8
Money Market	9.9
Large/Mid-Cap Value	9.7
International Value	6.8
International Growth	4.6
Large/Mid-Cap Blend	2.1
Small-Cap Value	2.0
Small-Cap Growth	1.9
High Yield	1.9
Emerging Markets	0.7
U.S. Treasury Obligations	0.4
Sector	0.1
	99.4
Other assets in excess of liabilities	0.6
	100.0%

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$410,592*	Due from/to broker-variation margin futures	$ 944,767*
Equity contracts	Due from/to broker-variation margin futures	37,179*	Due from/to broker-variation margin futures	6,149,550*
Total		$447,771		$7,094,317

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures
Interest rate contracts	$ 3,868,718
Equity contracts	48,715,924
Total	$52,584,642

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures
Interest rate contracts	$ (1,621,268)
Equity contracts	(30,004,345)
Total	$(31,625,613)

For the six months ended June 30, 2015, the Portfolio's average value at trade date for futures long position was $1,067,593,543.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Affiliated investments (cost $9,332,122,143)	$10,844,852,542
Unaffiliated investments (cost $40,287,094)	40,300,000
Foreign currency, at value (cost $73,649,940)	74,656,445
Dividends and interest receivable	154,874
Receivable for investments sold	140,161
Receivable for fund share sold	62,379
Prepaid expenses	1,292
Total Assets	10,960,167,693
LIABILITIES:	
Payable for fund share repurchased	3,960,434
Advisory fees payable	615,225
Due to broker-variation margin futures	198,520
Accrued expenses and other liabilities	147,277
Affiliated transfer agent fee payable	350
Deferred trustees' fees	232
Total Liabilities	4,922,038
NET ASSETS	$10,955,245,655
Net assets were comprised of:	
Paid-in capital	$ 7,627,131,170
Retained earnings	3,328,114,485
Net assets, June 30, 2015	$10,955,245,655
Net asset value and redemption price per share, $10,955,245,655 / 730,705,632 outstanding shares of beneficial interest	$ 14.99

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Affiliated dividend income	$ 789,419
Interest income	21,169
	810,588
EXPENSES	
Advisory fees	8,289,492
Custodian and accounting fees	236,000
Trustees' fees	51,000
Legal fees and expenses	16,000
Audit fee	11,000
Insurance expenses	8,000
Commitment fee on syndicated credit agreement	6,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Shareholders' reports	2,000
Miscellaneous	9,584
Total expenses	8,633,076
NET INVESTMENT LOSS	(7,822,488)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions (including affiliated $321,505,182)	321,505,182
Futures transactions	52,584,642
Foreign currency transactions	(5,656,784)
	368,433,040
Net change in unrealized appreciation (depreciation) on:	
Investments (including affiliated $(115,422,882))	(115,411,977)
Futures	(31,625,613)
Foreign currencies	5,182,954
	(141,854,636)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	226,578,404
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 218,755,916

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment loss	$ (7,822,488)	$ (15,439,098)
Net realized gain on investment and foreign currency transactions	368,433,040	325,172,182
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(141,854,636)	374,937,100
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	218,755,916	684,670,184
FUND SHARE TRANSACTIONS:		
Fund share sold [3,149,838 and 15,718,568 shares, respectively]	47,189,720	224,127,167
Fund share repurchased [21,306,096 and 34,535,323 shares, respectively]	(320,334,348)	(489,872,240)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(273,144,628)	(265,745,073)
TOTAL INCREASE (DECREASE) IN NET ASSETS	(54,388,712)	418,925,111
NET ASSETS:		
Beginning of period	11,009,634,367	10,590,709,256
End of period	$10,955,245,655	$11,009,634,367

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 73.6%		
COMMON STOCKS — 20.9%		
Aerospace & Defense — 0.5%		
Honeywell International, Inc.	43,375	$ 4,422,949
Precision Castparts Corp.	13,036	2,605,505
Raytheon Co.	21,765	2,082,475
United Technologies Corp.	24,165	2,680,623
		11,791,552
Air Freight & Logistics — 0.4%		
Deutsche Post AG (Germany)	177,231	5,178,578
FedEx Corp.	18,730	3,191,592
		8,370,170
Airlines — 0.1%		
Southwest Airlines Co.	30,500	1,009,245
United Continental Holdings, Inc.*	24,200	1,282,842
		2,292,087
Auto Components — 0.2%		
Goodyear Tire & Rubber Co. (The)	22,800	687,420
Lear Corp.	26,600	2,986,116
		3,673,536
Automobiles — 0.2%		
Mazda Motor Corp. (Japan)	210,500	4,119,233
Banks — 3.3%		
Bank Mandiri Persero Tbk PT (Indonesia)	3,775,200	2,837,932
Bank of America Corp.	309,186	5,262,346
Citigroup, Inc.	291,476	16,101,134
Citizens Financial Group, Inc.	208,789	5,702,028
HDFC Bank Ltd. (India)	177,915	2,978,323
ING Groep NV (Netherlands), CVA.	262,647	4,361,361
JPMorgan Chase & Co.	227,337	15,404,355
KBC Groep NV (Belgium)	52,965	3,550,684
Lloyds Banking Group PLC (United Kingdom)	5,661,505	7,598,821
Societe Generale SA (France)	65,260	3,062,253
SunTrust Banks, Inc.	73,770	3,173,585
U.S. Bancorp	120,275	5,219,935
Wells Fargo & Co.	20,230	1,137,735
		76,390,492
Beverages — 0.2%		
Dr. Pepper Snapple Group, Inc.	45,700	3,331,530
Molson Coors Brewing Co. (Class B Stock)	26,000	1,815,060
		5,146,590
Biotechnology — 0.5%		
Alexion Pharmaceuticals, Inc.*	11,659	2,107,597
Alkermes PLC*	48,985	3,151,695
Amgen, Inc.	26,100	4,006,872
Regeneron Pharmaceuticals, Inc.*	3,812	1,944,616
		11,210,780
Building Products — 0.1%		
Masco Corp.	108,105	2,883,160
Capital Markets — 0.3%		
American Capital Ltd.*	238,096	3,226,201
Goldman Sachs Group, Inc. (The)	15,750	3,288,443
Uranium Participation Corp. (Canada)*	8,500	35,592
		6,550,236

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Chemicals — 0.2%		
Advanced Emissions Solutions, Inc.*	2,840	$ 36,920
Cabot Corp.	11,130	415,038
Dow Chemical Co. (The)	16,100	823,837
Huntsman Corp.	45,139	996,218
Syngenta AG (Switzerland)	8,260	3,370,261
		5,642,274
Communications Equipment — 0.3%		
Brocade Communications Systems, Inc.	164,598	1,955,424
Cisco Systems, Inc.	155,830	4,279,092
QUALCOMM, Inc.	24,990	1,565,124
		7,799,640
Construction & Engineering — 0.1%		
AECOM*(a)	68,900	2,279,212
Consumer Finance — 0.4%		
Capital One Financial Corp.	67,184	5,910,176
Discover Financial Services	37,690	2,171,698
SLM Corp.*	201,600	1,989,792
		10,071,666
Containers & Packaging — 0.1%		
Packaging Corp. of America	20,613	1,288,106
Diversified Consumer Services — 0.3%		
H&R Block, Inc.	120,377	3,569,178
Service Corp. International	78,452	2,308,842
		5,878,020
Diversified Financial Services		
NASDAQ OMX Group, Inc. (The)	10,700	522,267
Diversified Telecommunication Services		
Level 3 Communications, Inc.*	16,340	860,628
Electronic Equipment, Instruments & Components — 0.1%		
TE Connectivity Ltd. (Switzerland)	3,260	209,618
Zebra Technologies Corp. (Class A Stock)*	12,628	1,402,339
		1,611,957
Energy Equipment & Services — 0.3%		
Atwood Oceanics, Inc.	56,600	1,496,504
Halliburton Co.	9,980	429,839
Schlumberger Ltd.	43,200	3,723,408
Weatherford International PLC*	57,220	702,089
		6,351,840
Food & Staples Retailing — 0.4%		
CVS Health Corp.	71,825	7,533,006
Kroger Co. (The)	3,330	241,458
Wal-Mart Stores, Inc.	20,650	1,464,705
		9,239,169
Food Products — 0.1%		
Pilgrim's Pride Corp.(a)	18,200	418,054
Tyson Foods, Inc. (Class A Stock)	20,800	886,704
		1,304,758
Health Care Equipment & Supplies		
Medtronic PLC	3,100	229,710
Health Care Providers & Services — 1.4%		
Aetna, Inc.	46,900	5,977,874
Centene Corp.*	36,400	2,926,560

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Providers & Services (cont'd.)		
CIGNA Corp.	27,200	$ 4,406,400
Express Scripts Holding Co.*	7,800	693,732
Humana, Inc.	9,900	1,893,672
Laboratory Corp. of America Holdings*	20,260	2,455,917
McKesson Corp.	13,690	3,077,649
UnitedHealth Group, Inc.	56,979	6,951,438
Universal Health Services, Inc. (Class B Stock)	23,468	3,334,803
		31,718,045
Health Care Technology — 0.2%		
Cerner Corp.*	57,102	3,943,464
Hotels, Restaurants & Leisure — 0.3%		
Amaya Gaming Group, Inc. (Canada)*	18,376	503,464
Amaya, Inc. (Canada)*	40,785	1,117,424
Carnival Corp.	77,772	3,841,159
Las Vegas Sands Corp.	18,500	972,545
		6,434,592
Industrial Conglomerates — 0.3%		
3M Co.	28,675	4,424,553
General Electric Co.	109,687	2,914,384
		7,338,937
Insurance — 0.9%		
American International Group, Inc.	130,846	8,088,899
AXA SA (France)	236,245	5,989,259
Delta Lloyd NV (Netherlands)	255,169	4,188,904
Travelers Cos., Inc. (The)	22,625	2,186,933
		20,453,995
Internet & Catalog Retail		
Priceline Group, Inc. (The)*	900	1,036,233
Internet Software & Services — 1.0%		
Baidu, Inc. (China), ADR*	31,706	6,312,031
Facebook, Inc. (Class A Stock)*	33,950	2,911,722
Google, Inc. (Class A Stock)*	5,130	2,770,405
Google, Inc. (Class C Stock)*	19,291	10,041,158
MercadoLibre, Inc. (Argentina)	15,131	2,144,063
		24,179,379
IT Services — 0.4%		
Alliance Data Systems Corp.*	1,500	437,910
Amdocs Ltd.	33,692	1,839,246
Cognizant Technology Solutions Corp. (Class A Stock)*	27,300	1,667,757
DST Systems, Inc.	4,405	554,942
MasterCard, Inc. (Class A Stock)	46,700	4,365,516
Total System Services, Inc.	33,658	1,405,895
		10,271,266
Machinery — 0.1%		
Parker-Hannifin Corp.	14,180	1,649,559
WABCO Holdings, Inc.*	12,700	1,571,244
		3,220,803
Media — 1.1%		
Cengage Learning Holdings II	6,514	181,578
Comcast Corp. (Class A Stock)	191,226	11,500,332
Discovery Communications, Inc. (Class A Stock)*(a)	126,343	4,202,168
COMMON STOCKS (Continued)		
Media (cont'd.)		
Discovery Communications, Inc. (Class C Stock)*(a)	42,721	$ 1,327,769
Omnicom Group, Inc.	12,300	854,727
Time Warner Cable, Inc.	3,791	675,442
Time Warner, Inc.	79,917	6,985,545
		25,727,561
Metals & Mining — 0.3%		
Concrete Investments II (Luxembourg)*	2,494	—
Constellium NV (Netherlands) (Class A Stock)*	8,702	102,945
Rio Tinto PLC (United Kingdom)	152,170	6,259,167
		6,362,112
Multiline Retail — 0.1%		
Macy's, Inc.	22,200	1,497,834
Multi-Utilities		
Public Service Enterprise Group, Inc.	23,200	911,296
Oil, Gas & Consumable Fuels — 1.2%		
BP PLC (United Kingdom), ADR(a)	65,370	2,612,185
Chevron Corp.	78,618	7,584,278
Exxon Mobil Corp.	8,745	727,584
Hess Corp.	22,608	1,512,023
Marathon Petroleum Corp.	21,440	1,121,526
PBF Energy, Inc. (Class A Stock)	16,990	482,856
Royal Dutch Shell PLC (Netherlands) (Class A Stock)	254,260	7,188,943
Suncor Energy, Inc. (Canada)	83,435	2,296,131
Tesoro Corp.	6,932	585,130
Total SA (France)	81,026	3,974,412
		28,085,068
Paper & Forest Products — 0.2%		
Domtar Corp.	35,150	1,455,210
Louisiana-Pacific Corp.*(a)	202,279	3,444,811
		4,900,021
Pharmaceuticals — 1.8%		
AbbVie, Inc.	89,235	5,995,700
Allergan PLC*	28,332	8,597,629
AstraZeneca PLC (United Kingdom)	111,438	7,052,895
AstraZeneca PLC (United Kingdom), ADR	33,400	2,127,914
Bristol-Myers Squibb Co.	19,925	1,325,809
Johnson & Johnson	7,720	752,391
Merck & Co., Inc.	10,004	569,528
Novo Nordisk A/S (Denmark) (Class B Stock)	111,581	6,122,994
Pfizer, Inc.	7,000	234,710
Teva Pharmaceutical Industries Ltd. (Israel), ADR	166,734	9,853,979
		42,633,549
Road & Rail — 0.1%		
Union Pacific Corp.	33,088	3,155,603
Semiconductors & Semiconductor Equipment — 0.4%		
ASML Holding NV (Netherlands)	27,474	2,857,781
Intel Corp.	130,340	3,964,291
Micron Technology, Inc.*(a)	114,070	2,149,079
NVIDIA Corp.	46,900	943,159
		9,914,310

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Software — 0.2%		
Microsoft Corp.	64,610	$ 2,852,532
Oracle Corp.	56,870	2,291,861
		5,144,393
Specialty Retail — 0.8%		
AutoZone, Inc.*(a)	10,395	6,932,426
Home Depot, Inc. (The)	38,600	4,289,618
Lowe's Cos., Inc.	82,100	5,498,237
Ross Stores, Inc.	27,232	1,323,748
		18,044,029
Technology Hardware, Storage & Peripherals — 0.8%		
Apple, Inc.	60,894	7,637,630
EMC Corp.	103,070	2,720,017
Hewlett-Packard Co.	140,232	4,208,363
Western Digital Corp.	43,800	3,434,796
		18,000,806
Textiles, Apparel & Luxury Goods		
Deckers Outdoor Corp.*	2,900	208,713
Fossil Group, Inc.*	10,000	693,600
		902,313
Tobacco — 0.5%		
Altria Group, Inc.	31,866	1,558,566
Imperial Tobacco Group PLC (United Kingdom)	208,088	10,021,918
		11,580,484
Trading Companies & Distributors — 0.2%		
WESCO International, Inc.*(a)	80,110	5,498,750
Transportation Infrastructure — 0.1%		
CCR SA (Brazil)	606,230	2,918,936
Wireless Telecommunication Services — 0.4%		
SK Telecom Co. Ltd. (South Korea)	13,089	2,928,746
SoftBank Corp. (Japan)	115,000	6,773,844
T-Mobile US, Inc.*	10,100	391,577
		10,094,167
TOTAL COMMON STOCKS (cost $441,569,928)		489,475,029
EXCHANGE TRADED FUNDS — 7.6%		
Consumer Staples Select Sector SPDR Fund(a)	242,248	11,531,005
Energy Select Sector SPDR Fund(a)	256,398	19,270,874
Financial Select Sector SPDR Fund(a)	1,090,748	26,592,436
Health Care Select Sector SPDR Fund(a)	305,289	22,710,449
iShares 0-5 Year TIPS Bond ETF	1	100
iShares 10-20 Year Treasury Bond ETF	1	133
iShares 1-3 Year Treasury Bond ETF	1	85
iShares 20+ Year Treasury Bond ETF(a)	54,129	6,357,992
iShares 3-7 Year Treasury Bond ETF	1	123
iShares 7-10 Year Treasury Bond ETF	1	105
iShares Agency Bond ETF	1	113
iShares Core U.S. Treasury Bond ETF	1	25
iShares MSCI EMU ETF(a)	1,935,397	72,654,803
iShares MSCI Hong Kong ETF(a)	601,611	13,572,344
iShares Short Treasury Bond ETF	1	110
EXCHANGE TRADED FUNDS (Continued)		
iShares TIPS Bond ETF	1	$ 112
Utilities Select Sector SPDR Fund(a)	106,439	4,412,961
TOTAL EXCHANGE TRADED FUNDS (cost $194,271,177)		177,103,770
PREFERRED STOCKS — 1.3%		
Automobiles — 0.4%		
Porsche Automobil Holding SE (Germany) (PRFC)	46,977	3,960,947
Volkswagen AG (Germany) (PRFC)	21,577	5,007,573
		8,968,520
Banks — 0.1%		
Itau Unibanco Holding SA (Brazil) (PRFC)	255,337	2,812,805
Consumer Finance — 0.2%		
Ally Financial, Inc., 1.750%	228,315	5,121,094
Ally Financial, Inc., Series A, 8.500%	3,465	91,649
		5,212,743
Diversified Financial Services — 0.1%		
GMAC Capital Trust I, Series 2, 8.125%	64,707	1,681,088
RBS Capital Funding Trust VII (Netherlands), Series G, 6.080%	14,930	364,740
		2,045,828
Hotels, Restaurants & Leisure — 0.2%		
Amaya, Inc. (Canada)*	3,087	3,926,348
Metals & Mining		
Concrete Investments II (Luxembourg)*	2,494	348,667
Technology Hardware, Storage & Peripherals — 0.3%		
Samsung Electronics Co. Ltd. (South Korea) (PRFC)	9,172	8,151,346
TOTAL PREFERRED STOCKS (cost $31,272,050)		31,466,257

Interest Rate	Maturity Date	Principal Amount (000)#	
ASSET-BACKED SECURITIES — 2.7%			
Collateralized Loan Obligations — 0.3%			
ALM VIII Ltd. (Cayman Islands),			
Series 2013-8A, Class B, 144A			
3.025%(c)	01/20/26	250	243,111
Series 2013-8A, Class C, 144A			
3.475%(c)	01/20/26	250	238,665
Series 2013-8A, Class D, 144A			
4.775%(c)	01/20/26	250	228,890
ALM XIV Ltd. (Cayman Islands),			
Series 2014-14A, Class C, 144A			
3.729%(c)	07/28/26	250	242,572
Series 2014-14A, Class D, 144A			
5.129%(c)	07/28/26	250	229,097
Atlas Sr. Loan Fund V Ltd. (Cayman Islands),			
Series 2014-1A, Class C, 144A			
3.276%(c)	07/16/26	250	244,130
Series 2014-1A, Class D, 144A			
3.726%(c)	07/16/26	250	239,441
Benefit Street Partners CLO IV Ltd. (Cayman Islands),			
Series 2014-IVA, Class C, 144A			
3.775%(c)	07/20/26	500	474,242

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Collateralized Loan Obligations (cont'd.)			
Carlyle Global Market Strategies CLO Ltd. (Cayman Islands),			
Series 2012-2AR, Class ER, 144A			
6.375%(c)	07/20/23	250	$ 244,567
Cedar Funding III CLO Ltd. (Cayman Islands),			
Series 2014-3A, Class D, 144A			
3.811%(c)	05/20/26	250	240,845
CIFC Funding Ltd. (Cayman Islands),			
Series 2014-3A, Class C1, 144A			
3.075%(c)	07/22/26	250	245,464
Series 2014-3A, Class D, 144A			
3.676%(c)	07/22/26	250	242,189
Flatiron CLO Ltd. (Cayman Islands),			
Series 2013-1A, Class C, 144A			
3.870%(c)	01/17/26	500	486,601
Galaxy XVIII CLO Ltd. (Cayman Islands),			
Series 2014-18A, Class C1, 144A			
3.275%(c)	10/15/26	250	243,935
Highbridge Loan Management Ltd. (Cayman Islands),			
Series 4A-2014, Class B, 144A			
3.279%(c)	07/28/25	250	244,085
LCM X LP (Cayman Islands),			
Series 10AR, Class ER, 144A			
5.770%(c)	04/15/22	1,000	991,611
Madison Park Funding VIII Ltd. (Cayman Islands),			
Series 2012-8AR, Class CR, 144A			
3.076%(c)	04/22/22	250	247,784
Series 2012-8AR, Class DR, 144A			
4.126%(c)	04/22/22	250	250,112
Madison Park Funding XIV Ltd. (Cayman Islands),			
Series 2014-14A, Class D, 144A			
3.875%(c)	07/20/26	250	245,228
Octagon Investment Partners XII Ltd. (Cayman Islands),			
Series 2012-1AR, Class ER, 144A			
5.779%(c)	05/05/23	250	250,115
Palmer Square CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class B, 144A			
2.824%(c)	10/17/22	250	241,227
Series 2014-1A, Class C, 144A			
4.124%(c)	10/17/22	250	250,869
Voya CLO Ltd. (Cayman Islands),			
Series 2014-3A, Class C, 144A			
3.877%(c)	07/25/26	250	234,426
WhiteHorse IX Ltd. (Cayman Islands),			
Series 2014-9A, Class C, 144A			
2.974%(c)	07/17/26	250	239,119
			7,038,325
Non-Residential Mortgage-Backed Securities — 2.1%			
Access Group, Inc.,			
Series 2004-A, Class A2			
0.537%(c)	04/25/29	1,051	1,035,640
Series 2007-1, Class A2			
0.307%(c)	04/25/17	20	20,203
Series 2007-A, Class A2			
0.412%(c)	08/25/26	35	34,635
American Credit Acceptance Receivables Trust,			
Series 2014-3, Class A, 144A			
0.990%	08/10/18	940	938,524

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
American Express Credit Account Master Trust,			
Series 2012-2, Class C, 144A			
1.290%	03/15/18	1,410	$ 1,410,343
AmeriCredit Automobile Receivables Trust,			
Series 2011-2, Class D			
4.000%	05/08/17	274	274,710
Series 2011-3, Class C			
2.860%	01/09/17	80	80,330
Series 2012-3, Class D			
3.030%	07/09/18	900	918,142
Series 2012-5, Class B			
1.120%	11/08/17	1,100	1,100,708
Carfinance Capital Auto Trust,			
Series 2013-1A, Class A, 144A			
1.650%	07/17/17	6	5,954
Series 2013-2A, Class A, 144A			
1.750%	11/15/17	100	99,971
Series 2014-1A, Class A, 144A			
1.460%	12/17/18	181	180,751
Chase Issuance Trust,			
Series 2012-A7, Class A7			
2.160%	09/16/24	750	728,138
Citibank Credit Card Issuance Trust,			
Series 2014-A6, Class A6			
2.150%	07/15/21	1,930	1,950,861
College Loan Corp. Trust I,			
Series 2004-1, Class A4			
0.467%(c)	04/25/24	1,400	1,393,428
CPS Auto Receivables Trust,			
Series 2011-B, Class B, 144A			
5.680%	09/17/18	72	72,825
Discover Card Execution Note Trust,			
Series 2015-A2, Class A			
1.900%	10/17/22	750	744,599
DT Auto Owner Trust,			
Series 2012-1A, Class D, 144A			
4.940%	07/16/18	164	164,653
Series 2012-2A, Class D, 144A			
4.350%	03/15/19	1,054	1,060,963
Exeter Automobile Receivables Trust,			
Series 2012-2A, Class B, 144A			
2.220%	12/15/17	167	167,100
Series 2013-1A, Class B, 144A			
2.410%	05/15/18	400	401,629
Series 2014-1A, Class A, 144A			
1.290%	05/15/18	743	744,279
First Investors Auto Owner Trust,			
Series 2013-1A, Class A2, 144A			
0.900%	10/15/18	90	90,162
Series 2013-3A, Class A2, 144A			
0.890%	09/15/17	92	92,297
Series 2014-1A, Class A2, 144A			
0.800%	02/15/18	155	154,615
Flagship Credit Auto Trust,			
Series 2014-1, Class A, 144A			
1.210%	04/15/19	212	211,342
Ford Credit Floorplan Master Owner Trust A,			
Series 2013-1, Class C			
1.370%	01/15/18	700	700,773

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Series 2013-1, Class D			
1.820%	01/15/18	2,330	$ 2,336,377
Hyundai Auto Receivables Trust,			
Series 2013-A, Class C			
1.350%	06/17/19	865	866,443
KeyCorp Student Loan Trust,			
Series 2006-A, Class 2A3			
0.472%(c)	06/27/29	285	284,695
Series 2006-A, Class 2A4			
0.579%(c)	09/27/35	965	937,997
Master Credit Card Trust II (Canada),			
Series 2012-2A, Class C, 144A			
1.970%	04/21/17	1,000	1,002,250
Northstar Education Finance, Inc.,			
Series 2006-A, Class A3			
0.496%(c)	05/28/26	111	111,402
OneMain Financial Issuance Trust,			
Series 2015-2A, Class C, 144A			
4.320%	07/18/25	100	100,000
Series 2015-2A, Class D, 144A			
5.640%	07/18/25	100	100,000
Prestige Auto Receivables Trust,			
Series 2013-1A, Class A2, 144A			
1.090%	02/15/18	119	119,020
Santander Drive Auto Receivables Trust,			
Series 2011-1, Class D			
4.010%	02/15/17	1,438	1,442,629
Series 2011-3, Class D			
4.230%	05/15/17	400	405,234
Series 2012-1, Class C			
3.780%	11/15/17	933	939,150
Series 2012-2, Class C			
3.200%	02/15/18	392	393,893
Series 2012-2, Class D			
3.870%	02/15/18	300	306,858
Series 2012-3, Class D			
3.640%	05/15/18	540	555,563
Series 2012-4, Class C			
2.940%	12/15/17	2,621	2,646,912
Series 2012-4, Class D			
3.500%	06/15/18	1,360	1,396,811
Series 2012-AA, Class C, 144A			
1.780%	11/15/18	800	804,924
Series 2013-2, Class C			
1.950%	03/15/19	1,000	1,007,576
Series 2013-3, Class C			
1.810%	04/15/19	450	452,127
Series 2013-A, Class B, 144A			
1.890%	10/15/19	400	402,610
Series 2013-A, Class C, 144A			
3.120%	10/15/19	700	714,545
Series 2014-1, Class B			
1.590%	10/15/18	690	692,189
Series 2014-1, Class C			
2.360%	04/15/20	480	483,274
Series 2014-2, Class C			
2.330%	11/15/19	430	435,407
Series 2014-5, Class C			
2.460%	06/15/20	750	757,399

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Series 2015-2, Class C			
2.440%	04/15/21	475	$ 474,320
Series 2015-3, Class C			
2.800%	01/15/21	500	501,527
SLM Private Credit Student Loan Trust,			
Series 2003-A, Class A2			
0.726%(c)	09/15/20	1,359	1,346,178
Series 2003-B, Class A2			
0.686%(c)	03/15/22	1,248	1,239,300
Series 2003-C, Class A2			
0.676%(c)	09/15/20	269	265,854
Series 2004-A, Class A2			
0.486%(c)	03/16/20	188	187,610
Series 2004-B, Class A2			
0.486%(c)	06/15/21	841	836,666
Series 2005-B, Class A2			
0.466%(c)	03/15/23	810	805,727
Series 2006-B, Class A4			
0.466%(c)	03/15/24	1,953	1,937,594
Series 2006-C, Class A4			
0.456%(c)	03/15/23	1,797	1,770,503
SLM Private Education Loan Trust,			
Series 2010-A, Class 1A, 144A			
3.200%(c)	05/16/44	523	542,096
Series 2011-C, Class A1, 144A			
1.586%(c)	12/15/23	241	241,821
Series 2012-A, Class A1, 144A			
1.586%(c)	08/15/25	774	780,050
Series 2012-B, Class A1, 144A			
1.286%(c)	12/15/21	131	131,635
Series 2012-D, Class A1, 144A			
1.236%(c)	06/15/23	344	344,775
Series 2012-E, Class A1, 144A			
0.936%(c)	10/16/23	642	643,677
Series 2013-A, Class A1, 144A			
0.786%(c)	08/15/22	757	757,520
Series 2013-B, Class A1, 144A			
0.832%(c)	07/15/22	952	953,376
Series 2013-C, Class A1, 144A			
1.036%(c)	02/15/22	602	603,317
SoFi Professional Loan Program LLC,			
Series 2015-B, Class A2, 144A			
2.510%	09/27/32	200	199,960
			49,036,366
Residential Mortgage-Backed Securities — 0.3%			
Bear Stearns Asset-Backed Securities I Trust,			
Series 2006-HE1, Class 1A3			
0.515%(c)	12/25/35	926	920,442
Countrywide Asset-Backed Certificates,			
Series 2004-6, Class 2A5			
0.965%(c)	11/25/34	204	196,589
Series 2004-12, Class MV3			
1.175%(c)	03/25/35	750	741,275
Series 2004-15, Class MV2			
0.721%(c)	05/25/35	123	121,653
First Franklin Mortgage Loan Trust,			
Series 2005-FF4, Class M1			
0.615%(c)	05/25/35	226	224,155

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Residential Mortgage-Backed Securities (cont'd.)			
HLSS Servicer Advance Receivables Trust,			
Series 2012-T2, Class B2, 144A			
2.480%	10/15/45	200	$ 199,820
Series 2013-T1, Class A2, 144A			
1.495%	01/16/46	1,600	1,598,400
Home Equity Asset Trust,			
Series 2005-5, Class M1			
0.665%(c)	11/25/35	753	751,507
JPMorgan Mortgage Acquisition Corp.,			
Series 2005-OPT2, Class A1B			
0.475%(c)	12/25/35	160	157,522
Park Place Securities, Inc.,			
Series 2005-WHQ2, Class A1B			
0.455%(c)	05/25/35	233	232,746
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates,			
Series 2004-WHQ2, Class M2			
1.130%(c)	02/25/35	284	283,643
Series 2004-WWF1, Class M2			
1.205%(c)	12/25/34	221	221,675
Series 2005-WCW3, Class A2C			
0.565%(c)	08/25/35	77	76,051
RAAC Series Trust,			
Series 2006-SP1, Class A2			
0.375%(c)	09/25/45	46	45,694
Trade MAPS 1 Ltd. (Ireland),			
Series 2013-1A, Class A, 144A			
0.885%(c)	12/10/18	2,180	2,179,898
			7,951,070
TOTAL ASSET-BACKED SECURITIES			
(cost $63,986,353)			64,025,761
BANK LOANS(c) — 1.1%			
Aerospace & Defense			
Accudyne Industries Borrower SCA (Luxembourg),			
Refinancing Term Loan			
4.000%	12/13/19	366	353,443
Sequa Corp.,			
Initial Term Loan			
5.250%	06/19/17	175	152,634
			506,077
Air Freight & Logistics			
Ceva Group PLC,			
Pre-Funded L/C Loan			
6.500%	03/12/21	228	212,623
Ceva Intercompany BV,			
Dutch BV Term Loan			
6.500%	03/19/21	237	221,418
Ceva Logistics Canada, ULC,			
Canadian Term Loan			
6.500%	03/19/21	41	38,176
Ceva Logistics U.S. Holdings, Inc.,			
US Term Loan			
6.500%	03/12/21	328	305,405
			777,622

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) (Continued)			
Airlines			
Northwest Air,			
Participation Loan B757-200			
1.634%	09/10/18	187	$ 179,292
Participation Loan B757-300			
1.634%	03/10/17	92	88,250
2.254%	03/10/17	174	169,868
			437,410
Building Products			
Stardust Finance Holdings, Inc.,			
Senior Lien Term Loan			
6.500%	02/25/22	226	226,385
Chemicals			
Oxea Finance LLC,			
Term Loan (Second Lien)			
8.250%	07/15/20	225	210,937
Commercial Services & Supplies — 0.1%			
Brand Energy & Infrastructure Services, Inc.,			
Initial Term Loan			
4.750%	11/26/20	174	169,526
Hertz Corp. (The),			
Tranche Term Loan B-2			
3.500%	03/11/18	601	597,541
Spin Holdco Inc.,			
Initial Term Loan (First Lien)			
4.250%	11/02/19	482	480,141
Sterigenics-Nordion Holdings LLC,			
Initial Term Loan			
4.250%	05/15/22	145	145,000
			1,392,208
Communications Equipment			
Commscope Finance LLC,			
Term Loan			
— %(p)	12/15/22	208	207,675
Containers & Packaging			
SIG Combibloc Holdings S.C.A,			
Initial Dollar Term Loan			
4.250%	01/28/22	224	223,557
Diversified Consumer Services — 0.1%			
Houghton Mifflin Harcourt Publishing Co.,			
Term Loan			
3.000%	05/15/21	560	557,200
Travelport Finance Sarl (Luxembourg),			
Initial Term Loan			
5.750%	08/13/21	1,114	1,116,489
			1,673,689
Diversified Telecommunication Services — 0.1%			
LightSquared LP,			
Term Loan			
8.750%	06/15/20	1,340	1,239,500
Electric Utilities			
Energy Future Intermediate Holding Co. LLC,			
Term Loan			
4.250%	06/19/16	401	401,182

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Health Care Equipment & Supplies			
Alere, Inc.,			
Term Loan			
3.250%	06/18/22	135	$ 135,056
DJO Finance LLC,			
Initial Term Loan			
4.250%	06/30/20	350	350,000
			485,056
Health Care Providers & Services			
Ortho-Clinical Diagnostics,			
Initial Term Loan			
4.750%	06/30/21	748	732,124
Surgery Center Holdings, Inc.,			
Initial Term Loan (First Lien)			
5.250%	11/03/20	149	147,868
			879,992
Hotels, Restaurants & Leisure — 0.2%			
Amaya Holdings BV,			
Initial Term Loan B (Second Lien)			
8.000%	08/01/22	1,536	1,546,612
Caesars Entertainment Resort Property LLC,			
Term Loan B-7			
7.000%	10/11/20	2,085	1,885,919
Station Casinos LLC,			
Term Loan B			
4.250%	03/01/20	263	262,602
			3,695,133
Independent Power & Renewable Electricity Producers			
Calpine Corp.,			
Term Loan			
4.000%	10/09/19	327	327,065
Insurance			
Alliant Holdings I, LLC,			
Initial Term Loan			
5.000%	12/03/19	269	269,807
Internet Software & Services — 0.1%			
Blue Coat Systems, Inc.,			
Initial Term Loan			
4.500%	06/01/22	93	92,574
Kronos, Inc.,			
Initial Term Loan (Second Lien)			
9.750%	04/23/20	649	666,038
Riverbed Technology, Inc.,			
Term Loan B			
6.000%	02/25/22	234	236,317
			994,929
IT Services — 0.1%			
First Data Corp.,			
2018 New Dollar Term Loan			
3.687%	03/24/18	1,502	1,496,708
2018B Second New Term Loan			
3.687%	09/24/18	75	74,734
			1,571,442

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Machinery — 0.1%			
Gates Global LLC,			
Initial Dollar Term Loan			
4.250%	06/11/21	587	$ 577,365
Wilsonart LLC,			
Initial Term Loan			
4.000%	10/18/19	419	415,757
			993,122
Media — 0.1%			
Advantage Sales & Marketing, Inc.,			
Initial Term Loan (First Lien)			
4.250%	07/23/21	253	251,641
Term Loan (Second Lien)			
7.500%	07/25/22	390	391,671
Cengage Learning Acquisitions, Inc.,			
Term Loan			
7.000%	02/20/20	878	879,148
iHeartCommunications, Inc.,			
Tranche Term Loan D			
6.937%	01/22/19	1,101	1,014,266
Interactive Data Corp.,			
Term Loan			
4.750%	05/02/21	279	279,109
Univision Communications, Inc.,			
Replacement Term Loan (First Lien)			
4.000%	03/01/20	223	221,562
			3,037,397
Metals & Mining			
Novelis, Inc,			
Initial Term Loan			
4.000%	05/18/22	229	227,903
Oil, Gas & Consumable Fuels			
American Energy-Marcellus LLC,			
Initial Loan (First Lien)			
5.250%	08/04/20	65	49,856
CITGO Holdings, Inc.,			
Term Loan			
9.500%	05/12/18	826	827,502
			877,358
Pharmaceuticals			
Endo Luxembourg Finance Co.,			
Term Loan			
2.750%	06/24/16	369	368,539
Par Pharmaceutical Cos., Inc.,			
Term Loan B-2			
4.000%	09/30/19	84	84,199
Valeant Pharmaceuticals International, Inc.,			
Tranche Term Loan B Series F-1			
4.000%	03/11/22	329	328,349
			781,087
Real Estate Management & Development			
Realogy Group LLC,			
Extended Synthetic Commitment			
0.037%	10/10/16	14	13,527

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Software — 0.2%			
Avaya, Inc.,			
Term Loan B-7			
6.250%	05/01/20	1,087	$ 1,048,509
Epicor Software Corp.,			
Term Loan B			
4.750%	06/15/22	457	455,368
Infor (US), Inc.,			
Tranche Term Loan B-5			
3.750%	06/03/20	618	609,198
Italics Merger Sub, Inc.,			
Term Loan			
4.500%	06/01/22	558	556,140
SS&C European Holdings Sarl,			
Term Loan B-2			
3.250%	06/29/22	76	75,533
SS&C Technologies Holdings, Inc.,			
Term Loan B-1			
3.250%	06/29/22	335	335,295
TIBCO Software, Inc.,			
Term Loan			
6.500%	11/24/20	160	159,301
			3,239,344
Specialty Retail			
BJ's Wholesale Club, Inc.,			
2013 (November) Replacement Loan (Second Lien)			
8.500%	03/31/20	240	241,500
Trading Companies & Distributors			
HD Supply, Inc.,			
Term Loan 2014			
4.000%	06/28/18	410	409,760
Transportation Infrastructure			
Air Medical Merger Sub Corp.,			
Initial Term Loan			
4.500%	04/15/22	270	267,862
TOTAL BANK LOANS			
(cost $25,777,174).			25,608,526
COMMERCIAL MORTGAGE-BACKED SECURITIES — 3.3%			
Banc of America Commercial Mortgage Trust,			
Series 2006-4, Class A4			
5.634%	07/10/46	819	840,474
Series 2006-5, Class AM			
5.448%	09/10/47	270	280,725
Series 2006-6, Class A4			
5.356%	10/10/45	624	638,914
Series 2007-1, Class A4			
5.451%	01/15/49	1,815	1,911,988
Series 2007-4, Class A4			
5.936%(c)	02/10/51	448	480,388
Series 2007-5, Class A4			
5.492%	02/10/51	469	495,495
Banc of America Merrill Lynch Commercial Mortgage, Inc.,			
Series 2005-6, Class A4			
5.330%(c)	09/10/47	1,628	1,635,896
Series 2007-3, Class A4			
5.749%(c)	06/10/49	500	528,308
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Bear Stearns Commercial Mortgage Securities Trust,			
Series 2005-PW10, Class AM			
5.449%(c)	12/11/40	400	$ 406,020
Series 2005-PWR8, Class AJ			
4.750%	06/11/41	6	6,444
Series 2005-PWR9, Class A4B			
4.943%	09/11/42	800	800,029
Series 2006-PW11, Class A4			
5.597%(c)	03/11/39	1,381	1,399,017
CD Commercial Mortgage Trust,			
Series 2006-CD2, Class A4			
5.480%(c)	01/15/46	2,173	2,188,540
Series 2007-CD4, Class A4			
5.322%	12/11/49	2,200	2,292,272
Citigroup Commercial Mortgage Trust,			
Series 2007-C6, Class A4			
5.899%(c)	12/10/49	2,100	2,246,275
Citigroup/Deutsche Bank Commercial Mortgage Trust,			
Series 2006-CD3, Class A5			
5.617%	10/15/48	1,591	1,649,821
COMM Mortgage Trust,			
Series 2006-C7, Class AM			
5.968%(c)	06/10/46	470	487,096
Series 2013-CR13, Class A4			
4.194%(c)	11/10/23	610	655,685
Series 2013-LC6, Class AM			
3.282%	01/10/46	190	191,918
Series 2014-CR17, Class A5			
3.977%	05/10/47	360	380,416
Series 2014-CR21, Class A3			
3.528%	12/10/47	630	639,968
Commercial Mortgage Pass-Through Certificates,			
Series 2014-UBS6, Class A5			
3.644%	12/10/47	350	358,168
Credit Suisse Commercial Mortgage Trust,			
Series 2006-C2, Class A3			
5.860%(c)	03/15/39	1,395	1,415,626
Series 2006-C3, Class A3			
6.000%(c)	06/15/38	417	426,199
Series 2006-C3, Class AM			
6.000%(c)	06/15/38	1,880	1,951,912
Series 2006-C5, Class A3			
5.311%	12/15/39	313	323,268
Series 2007-C1, Class A3			
5.383%	02/15/40	2,513	2,629,254
Series 2007-C2, Class A3			
5.542%(c)	01/15/49	285	300,603
Series 2007-C2, Class AM			
5.607%(c)	01/15/49	321	337,449
Credit Suisse First Boston Mortgage Securities Corp.,			
Series 2005-C5, Class AJ			
5.100%(c)	08/15/38	500	500,971
Series 2005-C6, Class AM			
5.230%(c)	12/15/40	200	201,173
CSAIL Commercial Mortgage Trust,			
Series 2015-C2, Class A4			
3.504%	06/15/57	200	203,354

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
FHLMC Multifamily Structured Pass-Through Certificates,			
Series K034, Class A2			
3.531%	07/25/23	1,400	$ 1,480,636
FHLMC Multifamily Structured Pass-Through Trust,			
Series K025, Class A2			
2.682%	10/25/22	1,700	1,715,026
Series K038, Class A2			
3.389%	03/25/24	700	729,994
Series K040, Class A2			
3.241%	09/25/24	1,720	1,767,568
GE Capital Commercial Mortgage Corp.,			
Series 2006-C1, Class A4			
5.449%(c)	03/10/44	879	888,563
GMAC Commercial Mortgage Securities, Inc.,			
Series 2006-C1, Class A4			
5.238%(c)	11/10/45	648	651,723
GS Mortgage Securities Corp. II,			
Series 2015-GC30, Class A4			
3.382%	05/10/50	400	399,388
GS Mortgage Securities Trust,			
Series 2009-RR1, Class GGA, 144A			
5.988%(c)	07/12/38	317	322,484
Series 2012-GCJ7, Class AS			
4.085%	05/10/45	160	170,463
Series 2013-GC14, Class A5			
4.243%	08/10/46	520	562,548
Series 2013-GC16, Class A3			
4.244%	11/10/46	250	270,726
Series 2014-GC18, Class A4			
4.074%	01/10/47	850	902,913
Series 2015-GC28, Class A5			
3.396%	02/10/48	340	340,504
JPMBB Commercial Mortgage Securities Trust,			
Series 2013-C14, Class A4			
4.133%(c)	08/15/46	250	268,000
Series 2013-C14, Class AS			
4.409%(c)	08/15/46	130	139,720
Series 2013-C15, Class B			
4.927%	11/15/45	270	291,825
Series 2013-C17, Class A4			
4.199%	01/15/47	170	183,340
Series 2014-C22, Class A4			
3.801%	09/15/47	800	829,071
JPMorgan Chase Commercial Mortgage Securities Trust,			
Series 2004-C1, Class H, 144A			
6.082%(c)	01/15/38	500	499,826
Series 2004-PNC1, Class B			
5.955%(c)	06/12/41	367	366,640
Series 2005-CB13, Class AM			
5.462%(c)	01/12/43	350	352,596
Series 2005-LDP3, Class AJ			
4.966%(c)	08/15/42	800	799,746
Series 2005-LDP4, Class AM			
4.999%(c)	10/15/42	220	220,140
Series 2005-LDP5, Class AJ			
5.533%(c)	12/15/44	920	934,211
Series 2005-LDP5, Class AM			
5.454%(c)	12/15/44	850	861,868
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Series 2006-CB14, Class AM			
5.659%(c)	12/12/44	310	$ 314,233
Series 2006-CB16, Class A4			
5.552%	05/12/45	213	219,015
Series 2006-CB17, Class A4			
5.429%	12/12/43	1,906	1,979,785
Series 2006-LDP7, Class AM			
6.100%(c)	04/15/45	800	828,917
Series 2006-LDP8, Class A1A			
5.397%	05/15/45	133	137,442
Series 2006-LDP8, Class A4			
5.399%	05/15/45	362	373,216
Series 2006-LDP9, Class A3			
5.336%	05/15/47	1,725	1,801,433
Series 2007-CB20, Class A4			
5.794%(c)	02/12/51	538	576,837
Series 2011-C5, Class A3			
4.171%	08/15/46	190	206,155
Series 2012-C6, Class A3			
3.507%	05/15/45	420	439,737
Series 2012-CBX, Class AS			
4.271%	06/15/45	170	182,070
LB Commercial Conduit Mortgage Trust,			
Series 2007-C3, Class A4			
6.101%(c)	07/15/44	365	390,386
LB Commercial Mortgage Trust,			
Series 2007-C3, Class AM			
6.101%(c)	07/15/44	390	421,049
LB-UBS Commercial Mortgage Trust,			
Series 2005-C7, Class AJ			
5.323%(c)	11/15/40	1,600	1,611,002
Series 2006-C1, Class AM			
5.217%(c)	02/15/31	110	111,610
Series 2006-C3, Class A1A			
5.641%(c)	03/15/39	237	242,021
Series 2006-C7, Class AM			
5.378%	11/15/38	170	177,079
Series 2007-C1, Class A4			
5.424%	02/15/40	569	596,681
Series 2007-C2, Class A3			
5.430%	02/15/40	1,402	1,481,020
Series 2007-C7, Class A3			
5.866%(c)	09/15/45	430	465,247
Series 2007-C7, Class AM			
6.369%(c)	09/15/45	350	383,745
Merrill Lynch Mortgage Trust,			
Series 2005-CIP1, Class AM			
5.107%(c)	07/12/38	365	364,797
Series 2006-C2, Class A4			
5.742%(c)	08/12/43	171	176,303
Series 2008-C1, Class A4			
5.690%	02/12/51	363	391,935
ML-CFC Commercial Mortgage Trust,			
Series 2006-1, Class A4			
5.650%(c)	02/12/39	2,152	2,180,369
Series 2006-2, Class A4			
6.059%(c)	06/12/46	370	378,486

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2013-C10, Class A4			
4.218%(c)	07/15/46	500	$ 535,918
Series 2014-C14, Class AS			
4.384%(c)	02/15/47	150	159,713
Series 2014-C15, Class C			
4.898%(c)	04/15/47	325	336,898
Series 2015-C21, Class A4			
3.338%	03/15/48	200	199,371
Morgan Stanley Capital I Trust,			
Series 2005-IQ10, Class AJ			
5.470%(c)	09/15/42	190	191,046
Series 2006-HQ8, Class A4			
5.601%(c)	03/12/44	2,216	2,229,687
Series 2007-HQ11, Class A4			
5.447%(c)	02/12/44	150	157,461
Series 2007-IQ16, Class A4			
5.809%	12/12/49	602	645,820
Series 2007-T25, Class A3			
5.514%(c)	11/12/49	611	640,885
Series 2007-T27, Class A4			
5.826%(c)	06/11/42	997	1,066,025
Series 2007-T27, Class AM			
5.826%(c)	06/11/42	430	456,640
Series 2012-C4, Class A4			
3.244%	03/15/45	330	338,369
Morgan Stanley Capital I, Inc.,			
Series 2015-MS1, Class A4			
3.779%	05/15/48	450	463,485
Morgan Stanley Re-REMIC Trust,			
Series 2009-GG10, Class A4A, 144A			
5.989%(c)	08/12/45	686	725,968
UBS-Barclays Commercial Mortgage Trust,			
Series 2012-C4, Class A5			
2.850%	12/10/45	325	321,804
Series 2013-C6, Class A4			
3.244%	04/10/46	650	657,587
Wachovia Bank Commercial Mortgage Trust,			
Series 2005-C20, Class AJ			
5.283%(c)	07/15/42	570	571,862
Series 2005-C20, Class AMFX			
5.179%(c)	07/15/42	35	35,135
Series 2006-C23, Class A4			
5.418%(c)	01/15/45	756	759,642
Series 2006-C27, Class A3			
5.765%(c)	07/15/45	535	550,020
Series 2006-C28, Class A4			
5.572%	10/15/48	435	451,090
Series 2006-C28, Class AM			
5.603%(c)	10/15/48	430	450,749
Series 2007-C34, Class A3			
5.678%	05/15/46	650	691,759
Wells Fargo Commercial Mortgage Trust,			
Series 2015-C28, Class A4			
3.540%	05/15/48	400	406,112
Series 2015-C28, Class AS			
3.872%	05/15/48	125	126,118
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
WF-RBS Commercial Mortgage Trust,			
Series 2012-C8, Class AS			
3.660%	08/15/45	340	$ 352,842
Series 2012-C10, Class A3			
2.875%	12/15/45	845	846,947
Series 2012-C10, Class AS			
3.241%	12/15/45	390	392,818
Series 2013-C15, Class A4			
4.153%(c)	08/15/46	450	483,384
Series 2014-C20, Class B			
4.378%	05/15/47	240	248,249
Series 2014-C24, Class A5			
3.607%	11/15/47	175	179,791
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $78,992,000)			76,856,950
CONVERTIBLE BONDS — 0.2%			
Communications Equipment — 0.1%			
Nokia OYJ (Finland),			
Sr. Unsec'd. Notes, RegS			
5.000%	10/26/17	400	1,136,569
Diversified Telecommunication Services			
Telefonica SA (Spain),			
Sr. Unsec'd. Notes			
6.000%	07/24/17	100	134,758
Oil, Gas & Consumable Fuels			
Enterprise Funding Ltd. (United Kingdom),			
Gtd. Notes			
3.500%	09/10/20	100	147,304
Real Estate Investment Trusts (REITs)			
iStar Financial, Inc.,			
Sr. Unsec'd. Notes			
3.000%	11/15/16	672	809,760
Thrifts & Mortgage Finance — 0.1%			
Radian Group, Inc.,			
Sr. Unsec'd. Notes			
2.250%	03/01/19	382	677,811
3.000%	11/15/17	368	611,340
			1,289,151
TOTAL CONVERTIBLE BONDS (cost $2,984,685)			3,517,542
CORPORATE BONDS — 21.5%			
Aerospace & Defense — 0.4%			
Accudyne Industries Borrower/Accudyne Industries LLC (Luxembourg),			
Gtd. Notes, 144A			
7.750%	12/15/20	445	411,625
Bombardier, Inc. (Canada),			
Sr. Unsec'd. Notes, 144A			
7.500%	03/15/25(a)	248	225,060
L-3 Communications Corp.,			
Gtd. Notes			
1.500%	05/28/17	95	94,348
3.950%	11/15/16	100	103,253
4.750%	07/15/20	500	527,703
4.950%	02/15/21	966	1,030,935

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Aerospace & Defense (cont'd.)				
LMI Aerospace, Inc.,				
Sec'd. Notes				
7.375%	07/15/19		55	$ 54,863
Lockheed Martin Corp.,				
Sr. Unsec'd. Notes				
3.800%	03/01/45		180	160,463
4.070%	12/15/42		608	574,494
Meccanica Holdings USA, Inc. (Italy),				
Gtd. Notes, 144A				
6.250%	07/15/19		247	264,290
Rockwell Collins, Inc.,				
Sr. Unsec'd. Notes				
0.636%(c)	12/15/16		2,600	2,599,022
TransDigm, Inc.,				
Gtd. Notes				
5.500%	10/15/20		324	321,975
6.000%	07/15/22		1,992	1,967,100
6.500%	07/15/24		983	970,713
				9,305,844
Airlines — 0.2%				
American Airlines 2013-2 Class C Pass-Through Trust,				
Pass-Through Certificates, 144A				
6.000%	01/15/17		1,275	1,303,687
American Airlines Group, Inc.,				
Gtd. Notes, 144A				
4.625%	03/01/20(a)		237	229,297
5.500%	10/01/19		125	125,937
Continental Airlines 2012-3 Class C Pass-Through Certificates,				
Pass-Through Certificates				
6.125%	04/29/18		950	990,375
United Airlines 2013-1 Class A Pass-Through Trust,				
Pass-Through Certificates				
4.300%	02/15/27		782	804,967
Virgin Australia Trust (Australia),				
Pass-Through Certificates, 144A				
7.125%	10/23/18		714	739,103
8.500%	10/23/16		266	270,495
				4,463,861
Auto Components — 0.3%				
Autodis SA (France),				
Sr. Sec'd. Notes, RegS				
6.500%	02/01/19	EUR	100	115,666
Delphi Corp.,				
Gtd. Notes				
4.150%	03/15/24		575	594,391
5.000%	02/15/23		225	239,625
Goodyear Tire & Rubber Co. (The),				
Gtd. Notes				
6.500%	03/01/21		770	815,237
Johnson Controls, Inc.,				
Sr. Unsec'd. Notes				
1.400%	11/02/17		535	532,931
Rhino Bondco S.P.A (Italy),				
Sr. Sec'd. Notes, RegS				
7.250%	11/15/20	EUR	120	142,438

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Auto Components (cont'd.)				
Schaeffler Finance BV (Germany),				
Sr. Sec'd. Notes, 144A				
4.750%	05/15/23		245	$ 238,875
Sr. Sec'd. Notes, RegS				
3.250%	05/15/25	EUR	100	105,287
Schaeffler Holding Finance BV (Germany),				
Sr. Sec'd. Notes, 144A, PIK				
6.250%	11/15/19(a)		437	460,489
6.750%	11/15/22		756	815,535
Sr. Sec'd. Notes, RegS, PIK				
5.750%	11/15/21	EUR	125	146,805
6.875%	08/15/18	EUR	375	433,162
UCI International, Inc.,				
Gtd. Notes				
8.625%	02/15/19		1,400	1,246,000
ZF North America Capital, Inc. (Germany),				
Gtd. Notes				
2.750%	04/27/23	EUR	200	210,484
Gtd. Notes, 144A				
4.000%	04/29/20		244	243,695
4.500%	04/29/22		150	146,933
4.750%	04/29/25(a)		523	506,332
				6,993,885
Automobiles				
Affinia Group, Inc.,				
Gtd. Notes				
7.750%	05/01/21		130	135,850
General Motors Co.,				
Sr. Unsec'd. Notes				
5.000%	04/01/35		500	490,833
				626,683
Banks — 2.1%				
Banco Bilbao Vizcaya Argentaria SA (Spain),				
Jr. Sub. Notes, RegS				
7.000%(c)	12/29/49	EUR	200	223,249
Bank of America Corp.,				
Jr. Sub. Notes				
5.125%(c)	12/29/49(a)		780	764,205
6.100%(c)	12/31/49		326	321,925
6.250%(c)	09/29/49		1,714	1,706,510
6.500%(c)	10/29/49		815	843,525
Sr. Unsec'd. Notes				
1.350%	11/21/16		200	199,959
2.650%	04/01/19(a)		1,275	1,290,105
5.700%	01/24/22		700	794,613
5.875%	01/05/21		300	343,240
Sr. Unsec'd. Notes, MTN				
5.000%	01/21/44(a)		500	519,141
Sub. Notes				
6.110%	01/29/37		500	560,409
Bank of America NA,				
Sr. Unsec'd. Notes				
1.650%	03/26/18		1,110	1,108,346
Bank of Nova Scotia (The) (Canada),				
Sr. Unsec'd. Notes				
1.100%	12/13/16		1,300	1,302,129
1.700%	06/11/18		900	900,351

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
Bankia SA (Spain),				
Sub. Notes, MTN				
4.000%(c)	05/22/24	EUR	200	$ 216,511
Barclays PLC (United Kingdom),				
Sr. Unsec'd. Notes				
2.000%	03/16/18(a)		900	898,026
2.750%	11/08/19		635	630,425
BNP Paribas SA (France),				
Gtd. Notes, MTN				
1.375%	03/17/17		1,100	1,098,682
Sr. Unsec'd. Notes, MTN				
2.400%	12/12/18		1,000	1,011,675
Branch Banking & Trust Co.,				
Sr. Unsec'd. Notes				
1.050%	12/01/16		1,500	1,501,969
Capital One Bank USA NA,				
Sr. Unsec'd. Notes				
1.150%	11/21/16		290	288,975
CIT Group, Inc.,				
Sr. Unsec'd. Notes				
5.000%	08/01/23(a)		883	869,755
5.250%	03/15/18		80	82,700
6.000%	04/01/36		450	447,750
Sr. Unsec'd. Notes, 144A				
5.500%	02/15/19		211	219,967
6.625%	04/01/18		284	301,395
Citigroup, Inc.,				
Jr. Sub. Notes				
5.875%(c)	12/29/49(a)		700	701,540
5.950%(c)	12/29/49		1,055	1,018,286
Sr. Unsec'd. Notes				
2.500%	07/29/19(a)		1,100	1,101,614
3.750%	06/16/24(a)		1,100	1,106,517
4.450%	01/10/17(a)		800	835,808
4.500%	01/14/22(a)		500	538,579
5.375%	08/09/20		171	191,182
Sub. Notes				
4.000%	08/05/24		600	592,049
6.125%	08/25/36		147	167,929
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA (Netherlands),				
Gtd. Notes				
3.875%	02/08/22		600	624,184
Sr. Unsec'd. Notes				
2.250%	01/14/19		500	503,267
Credit Suisse Group Funding Guernsey Ltd. (Switzerland),				
Gtd. Notes, 144A				
2.750%	03/26/20		555	548,036
Deutsche Bank AG (Germany),				
Sub. Notes				
4.500%	04/01/25(a)		715	680,688
Discover Bank,				
Sr. Unsec'd. Notes				
2.000%	02/21/18		500	498,777
Fifth Third Bank,				
Sr. Unsec'd. Notes				
0.900%	02/26/16		400	400,386
1.150%	11/18/16		730	728,374

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
HSBC Holdings PLC (United Kingdom),				
Sub. Notes				
6.500%	09/15/37		150	$ 181,008
HSH Nordbank AG (Germany),				
Sub. Notes, MTN				
0.791%(c)	02/14/17	EUR	152	123,518
JPMorgan Chase & Co.,				
Jr. Sub. Notes				
5.000%(c)	12/29/49(a)		900	880,875
5.150%(c)	12/29/49		375	356,850
5.300%(c)	12/29/49(a)		200	198,520
6.750%(c)	01/29/49		614	656,016
7.900%(c)	04/29/49		575	608,206
Sr. Unsec'd. Notes				
1.125%	02/26/16		800	802,304
2.250%	01/23/20(a)		1,000	982,684
3.200%	01/25/23		200	196,157
3.250%	09/23/22		400	397,405
3.450%	03/01/16		600	610,164
4.350%	08/15/21		400	428,156
5.600%	07/15/41		300	340,128
Sub. Notes				
3.375%	05/01/23		500	485,510
3.875%	09/10/24		700	688,734
Lloyds Bank PLC (United Kingdom),				
Gtd. Notes				
1.750%	05/14/18		1,125	1,123,871
Novo Banco SA (Portugal),				
Sr. Unsec'd. Notes, MTN				
2.625%	05/08/17	EUR	300	325,258
4.000%	01/21/19	EUR	200	221,869
Sr. Unsec'd. Notes, MTN, RegS				
4.750%	01/15/18	EUR	400	452,316
Royal Bank of Canada (Canada),				
Covered Bonds				
1.200%	09/19/17		1,600	1,597,504
Sr. Unsec'd. Notes, MTN				
0.850%	03/08/16(a)		600	601,447
Santander UK Group Holdings PLC (United Kingdom),				
Jr. Sub. Notes				
7.375%(c)	06/24/49	GBP	200	312,602
U.S. Bancorp,				
Sr. Unsec'd. Notes, MTN				
2.200%	11/15/16		300	305,172
Wells Fargo & Co.,				
Jr. Sub. Notes				
5.875%(c)	12/29/49		1,555	1,592,009
5.900%(c)	12/29/49		490	491,225
Sr. Unsec'd. Notes, MTN				
3.000%	01/22/21		1,500	1,524,446
3.300%	09/09/24(a)		800	787,728
Sub. Notes				
5.606%	01/15/44		284	311,914
Sub. Notes, MTN				
4.100%	06/03/26(a)		280	281,180
4.650%	11/04/44(a)		275	263,585

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Westpac Banking Corp. (Australia),			
Sr. Unsec'd. Notes			
1.050%	11/25/16	1,500	$ 1,505,171
			48,316,285
Beverages — 0.1%			
Anheuser-Busch InBev Worldwide, Inc. (Belgium),			
Gtd. Notes			
3.750%	07/15/42	200	176,581
Constellation Brands, Inc.,			
Gtd. Notes			
4.250%	05/01/23	84	82,740
PepsiCo, Inc.,			
Sr. Unsec'd. Notes			
2.750%	03/01/23	600	590,547
3.600%	08/13/42	200	175,574
4.000%	03/05/42	300	281,554
7.900%	11/01/18	1,500	1,791,030
			3,098,026
Biotechnology — 0.2%			
Amgen, Inc.,			
Sr. Unsec'd. Notes			
2.300%	06/15/16	500	505,540
5.375%	05/15/43	400	424,470
Biogen, Inc.,			
Sr. Unsec'd. Notes			
6.875%	03/01/18	696	787,544
Celgene Corp.,			
Sr. Unsec'd. Notes			
2.300%	08/15/18	1,900	1,928,663
Concordia Healthcare Corp. (Canada),			
Gtd. Notes, 144A			
7.000%	04/15/23	319	319,000
Gilead Sciences, Inc.,			
Sr. Unsec'd. Notes			
2.050%	04/01/19	800	804,540
3.050%	12/01/16	400	411,500
4.500%	02/01/45	500	498,073
			5,679,330
Building Products			
Builders FirstSource, Inc.,			
Sr. Sec'd. Notes, 144A			
7.625%	06/01/21	250	258,750
Masonite International Corp.,			
Gtd. Notes, 144A			
5.625%	03/15/23	254	258,127
USG Corp.,			
Gtd. Notes, 144A			
5.500%	03/01/25	89	88,666
5.875%	11/01/21	27	28,417
Sr. Unsec'd. Notes			
9.750%	01/15/18	224	254,800
			888,760
Capital Markets — 0.9%			
Bank of New York Mellon Corp. (The),			
Jr. Sub. Notes			
4.500%(c)	12/29/49	150	138,750

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Capital Markets (cont'd.)			
Sr. Unsec'd. Notes, MTN			
0.700%	03/04/16	600	$ 599,965
2.100%	08/01/18	500	506,303
E*TRADE Financial Corp.,			
Sr. Unsec'd. Notes			
4.625%	09/15/23	421	413,633
5.375%	11/15/22	459	470,475
FMS Wertmanagement AoeR (Germany),			
Gov't. Gtd. Notes			
1.125%	09/05/17	1,966	1,974,584
Goldman Sachs Group, Inc. (The),			
Jr. Sub. Notes			
5.700%(c)	12/29/49(a)	1,498	1,503,393
Sr. Unsec'd. Notes			
2.550%	10/23/19(a)	755	756,770
2.625%	01/31/19(a)	400	404,950
2.900%	07/19/18	600	614,117
3.625%	01/22/23	200	198,738
3.750%	05/22/25(a)	645	636,513
5.750%	01/24/22	600	682,481
6.250%	02/01/41	800	946,837
Sr. Unsec'd. Notes, MTN			
3.700%	08/01/15	500	501,059
4.800%	07/08/44(a)	600	592,279
Sub. Notes			
6.750%	10/01/37	650	762,416
Legg Mason, Inc.,			
Sr. Unsec'd. Notes			
2.700%	07/15/19	985	993,944
Morgan Stanley,			
Jr. Sub. Notes			
5.450%(c)	07/29/49	1,105	1,096,713
5.550%(c)	12/29/49(a)	215	213,441
Sr. Unsec'd. Notes			
2.800%	06/16/20(a)	995	996,058
3.750%	02/25/23	1,900	1,921,166
4.750%	03/22/17	200	210,989
Sr. Unsec'd. Notes, MTN			
2.200%	12/07/18	275	276,572
5.625%	09/23/19	400	448,238
Sub. Notes, MTN			
4.100%	05/22/23	1,300	1,302,430
TD Ameritrade Holding Corp.,			
Sr. Unsec'd. Notes			
2.950%	04/01/22	1,100	1,090,658
			20,253,472
Chemicals — 0.4%			
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding B BV,			
Gtd. Notes, 144A			
7.375%	05/01/21	396	424,215
Sr. Sec'd. Notes, RegS			
5.750%	02/01/21	EUR 100	116,781
CF Industries, Inc.,			
Gtd. Notes			
5.375%	03/15/44	300	298,306

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Chemicals (cont'd.)				
Chemours Co. (The),				
Sr. Unsec'd. Notes, 144A				
6.625%	05/15/23(a)		211	$ 204,406
7.000%	05/15/25		247	239,590
Chemtura Corp.,				
Gtd. Notes				
5.750%	07/15/21		209	212,135
Ecolab, Inc.,				
Sr. Unsec'd. Notes				
1.000%	08/09/15		400	400,066
3.000%	12/08/16		1,300	1,330,390
Huntsman International LLC,				
Gtd. Notes				
4.875%	11/15/20		189	188,527
5.125%	04/15/21	EUR	325	373,197
8.625%	03/15/21(a)		176	185,226
INEOS Group Holdings SA (Luxembourg),				
Sec'd. Notes, 144A				
5.875%	02/15/19		206	207,030
Ineos Group Holdings SA (Luxembourg),				
Sec'd. Notes, RegS				
6.500%	08/15/18	EUR	126	143,421
LYB International Finance BV,				
Gtd. Notes				
4.875%	03/15/44		300	291,475
LyondellBasell Industries NV,				
Sr. Unsec'd. Notes				
5.000%	04/15/19		1,000	1,083,265
Momentive Performance Materials, Inc.,				
Sr. Sec'd. Notes				
3.880%	10/24/21		566	507,985
Monsanto Co.,				
Sr. Unsec'd. Notes				
2.125%	07/15/19		420	416,999
2.750%	07/15/21		200	196,323
3.950%	04/15/45		150	124,448
4.400%	07/15/44		605	541,759
Perstorp Holding AB (Sweden),				
Sr. Sec'd. Notes, 144A				
8.750%	05/15/17		205	213,200
Platform Specialty Products Corp.,				
Sr. Unsec'd. Notes, 144A				
6.500%	02/01/22		685	707,263
RPM International, Inc.,				
Sr. Unsec'd. Notes				
3.450%	11/15/22		325	313,461
6.125%	10/15/19		300	337,505
Unifrax I LLC/Unifrax Holding Co.,				
Gtd. Notes, 144A				
7.500%	02/15/19		295	296,475
				9,353,448
Commercial Services & Supplies — 0.3%				
AA Bond Co. Ltd. (United Kingdom),				
Sec'd. Notes, RegS				
5.500%	07/31/43	GBP	175	273,317
9.500%	07/31/43	GBP	183	313,415

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Commercial Services & Supplies (cont'd.)				
ADS Waste Holdings, Inc.,				
Gtd. Notes				
8.250%	10/01/20		505	$ 522,675
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.,				
Gtd. Notes, 144A				
5.250%	03/15/25		491	460,926
Bilbao Luxembourg SA (Luxembourg),				
Sr. Sec'd. Notes, RegS, PIK				
10.500%	12/01/18	EUR	107	127,681
Brand Energy & Infrastructure Services, Inc.,				
Gtd. Notes, 144A				
8.500%	12/01/21		199	185,070
CEB, Inc.,				
Gtd. Notes, 144A				
5.625%	06/15/23		112	112,560
Ceridian HCM Holding, Inc.,				
Sr. Unsec'd. Notes, 144A				
11.000%	03/15/21(a)		737	779,377
Constellis Holdings LLC/Constellis Finance Corp.,				
Sr. Sec'd. Notes, 144A				
9.750%	05/15/20		101	97,465
Covanta Holding Corp.,				
Sr. Unsec'd. Notes				
5.875%	03/01/24		235	234,413
6.375%	10/01/22		190	198,787
EC Finance PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
5.125%	07/15/21	EUR	180	208,648
ExamWorks Group, Inc.,				
Gtd. Notes				
5.625%	04/15/23		296	303,507
Gategroup Finance Luxembourg SA (Switzerland),				
Gtd. Notes, RegS				
6.750%	03/01/19	EUR	358	416,911
Hertz Corp. (The),				
Gtd. Notes				
6.750%	04/15/19		205	211,539
7.375%	01/15/21(a)		185	192,631
Jaguar Holding Co. II/Jaguar Merger Sub, Inc.,				
Sr. Unsec'd. Notes, 144A				
9.500%	12/01/19		770	820,050
Laureate Education, Inc.,				
Gtd. Notes, 144A				
9.750%	09/01/19		575	536,187
Mobile Mini, Inc.,				
Gtd. Notes				
7.875%	12/01/20		340	356,150
TMF Group Holding BV (Netherlands),				
Gtd. Notes, RegS				
9.875%	12/01/19	EUR	430	512,023
Verisure Holding AB (Sweden),				
Second Lien				
8.750%	12/01/18	EUR	100	117,435
Sr. Sec'd. Notes, RegS				
8.750%	09/01/18	EUR	128	150,550
				7,131,317

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Communications Equipment — 0.3%			
Alcatel-Lucent USA, Inc. (France),			
Gtd. Notes, 144A			
6.750%	11/15/20	675	$ 713,813
Sr. Unsec'd. Notes			
6.450%	03/15/29	1,062	1,096,515
Cisco Systems, Inc.,			
Sr. Unsec'd. Notes			
2.125%	03/01/19(a)	1,000	1,006,954
2.450%	06/15/20	1,100	1,107,832
CommScope Technologies Finance LLC,			
Sr. Unsec'd. Notes, 144A			
6.000%	06/15/25	376	374,590
CommScope, Inc.,			
Gtd. Notes, 144A			
5.500%	06/15/24	97	94,333
Sr. Sec'd. Notes, 144A			
4.375%	06/15/20	379	382,790
Harris Corp.,			
Sr. Unsec'd. Notes			
1.999%	04/27/18	260	259,243
2.700%	04/27/20	70	69,106
3.832%	04/27/25	65	63,185
4.854%	04/27/35	80	76,660
Juniper Networks, Inc.,			
Sr. Unsec'd. Notes			
4.350%	06/15/25	900	895,565
Nokia OYJ (Finland),			
Sr. Unsec'd. Notes			
6.625%	05/15/39	276	299,460
Plantronics, Inc.,			
Gtd. Notes, 144A			
5.500%	05/31/23	189	191,363
QUALCOMM, Inc.,			
Sr. Unsec'd. Notes			
1.400%	05/18/18(a)	645	642,997
4.800%	05/20/45	400	383,841
			7,658,247
Construction & Engineering — 0.2%			
Abengoa Greenfield SA (Spain),			
Gtd. Notes, 144A			
6.500%	10/01/19	573	532,890
AECOM Technology Corp.,			
Gtd. Notes, 144A			
5.875%	10/15/24	458	464,297
Aguila 3 SA (Luxembourg),			
Sr. Sec'd. Notes, 144A			
7.875%	01/31/18(a)	200	198,000
Ashton Woods USA LLC/Ashton Woods Finance Co.,			
Sr. Unsec'd. Notes, 144A			
6.875%	02/15/21	256	238,080
Astaldi SpA (Italy),			
Sr. Unsec'd. Notes, RegS			
7.125%	12/01/20	EUR 465	544,389
MMC Energy Inc.,			
First Lien			
2.511%(s)	10/15/20	566	—

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Construction & Engineering (cont'd.)			
Novafives SAS (France),			
Sr. Sec'd. Notes, RegS			
4.500%	06/30/21	EUR 100	$ 106,245
Officine Maccaferri SpA (Italy),			
Gtd. Notes, RegS			
5.750%	06/01/21	EUR 155	170,253
PulteGroup, Inc.,			
Gtd. Notes			
6.375%	05/15/33	350	354,375
SBA Communications Corp.,			
Sr. Unsec'd. Notes			
4.875%	07/15/22	788	767,315
TRI Pointe Holdings, Inc.,			
Sr. Unsec'd. Notes			
4.375%	06/15/19	355	347,900
5.875%	06/15/24	240	235,200
			3,958,944
Construction Materials — 0.1%			
Cemex SAB de CV (Mexico),			
Sr. Sec'd. Notes, 144A			
5.700%	01/11/25	350	333,795
Sr. Sec'd. Notes, RegS			
4.375%	03/05/23	EUR 100	107,165
CPG Merger Sub LLC,			
Gtd. Notes, 144A			
8.000%	10/01/21	679	701,747
Norbord, Inc. (Canada),			
Sr. Sec'd. Notes, 144A			
6.250%	04/15/23	240	243,000
Pfleiderer GmbH (Germany),			
Sr. Sec'd. Notes, RegS			
7.875%	08/01/19	EUR 100	114,969
Ply Gem Industries, Inc.,			
Gtd. Notes			
6.500%	02/01/22(a)	700	691,250
			2,191,926
Consumer Finance — 0.6%			
Ally Financial, Inc.,			
Gtd. Notes			
8.000%	11/01/31	3,117	3,732,607
Sr. Unsec'd. Notes			
4.625%	03/30/25	285	271,463
5.125%	09/30/24	585	586,463
American Express Co.,			
Jr. Sub. Notes			
4.900%(c)	12/29/49	695	673,316
American Honda Finance Corp. (Japan),			
Sr. Unsec'd. Notes			
1.125%	10/07/16	850	852,430
Capital One Financial Corp.,			
Sr. Unsec'd. Notes			
3.200%	02/05/25	800	756,710
Capital One NA,			
Sr. Unsec'd. Notes			
1.500%	09/05/17	1,000	995,762
2.950%	07/23/21	1,100	1,084,274

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Consumer Finance (cont'd.)				
Ford Motor Credit Co. LLC,				
Sr. Unsec'd. Notes				
1.700%	05/09/16		400	$ 400,521
1.724%	12/06/17		800	795,846
3.000%	06/12/17		900	920,601
General Motors Financial Co., Inc.,				
Gtd. Notes				
3.450%	04/10/22		775	759,385
Pershing Square Holdings Ltd. (Guernsey),				
Sr. Unsec'd. Notes, 144A				
5.500%	07/15/22		1,000	1,002,890
Synchrony Financial,				
Sr. Unsec'd. Notes				
3.000%	08/15/19(a)		800	805,694
3.750%	08/15/21		395	398,005
4.250%	08/15/24		400	401,718
				14,437,685
Containers & Packaging — 0.2%				
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland),				
Gtd. Notes, 144A				
6.000%	06/30/21(a)		475	473,813
Sr. Sec'd. Notes, RegS				
4.250%	01/15/22	EUR	330	365,149
Ball Corp.,				
Gtd. Notes				
4.000%	11/15/23		61	56,577
5.000%	03/15/22		160	160,400
Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II (New Zealand),				
Gtd. Notes, 144A				
5.625%	12/15/16		58	57,891
6.000%	06/15/17		424	424,000
Crown Americas LLC/Crown Americas Capital Corp. IV,				
Gtd. Notes				
4.500%	01/15/23		271	255,927
JH-Holding Finance SA (Germany),				
Sr. Sec'd. Notes, RegS, PIK				
8.250%	12/01/22	EUR	100	116,134
Pactiv LLC,				
Sr. Unsec'd. Notes				
7.950%	12/15/25		779	771,210
8.375%	04/15/27		212	209,880
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC (New Zealand),				
Gtd. Notes				
9.875%	08/15/19		144	151,200
Sr. Sec'd. Notes				
5.750%	10/15/20		51	52,275
Sealed Air Corp.,				
Gtd. Notes, 144A				
4.875%	12/01/22		225	221,625
5.125%	12/01/24		213	210,071
6.875%	07/15/33		184	185,840
SGD Group SAS (France),				
Sr. Sec'd. Notes, RegS				
5.625%	05/15/19	EUR	100	113,018
				3,825,010

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Distributors				
American Tire Distributors, Inc.,				
Sr. Sub. Notes, 144A				
10.250%	03/01/22		775	$ 827,313
Diversified Consumer Services				
CE Energy A/S (Czech Republic),				
Sr. Sec'd. Notes, RegS				
7.000%	02/01/21	EUR	145	166,503
Horizon Pharma Financing, Inc.,				
Sr. Unsec'd. Notes, 144A				
6.625%	05/01/23		400	417,000
HRG Group, Inc.,				
Sr. Sec'd. Notes, 144A				
7.875%	07/15/19		231	243,705
				827,208
Diversified Financial Services — 0.5%				
ANZ New Zealand International Ltd. (New Zealand),				
Gtd. Notes, 144A				
1.125%	03/24/16		400	401,243
Berkshire Hathaway, Inc.,				
Sr. Unsec'd. Notes				
1.900%	01/31/17		200	203,121
2.200%	08/15/16		200	203,273
3.000%	02/11/23		600	604,403
CNH Industrial Finance Europe SA (United Kingdom),				
Gtd. Notes, MTN				
2.750%	03/18/19	EUR	265	296,839
DFC Finance Corp.,				
Sr. Sec'd. Notes, 144A				
10.500%	06/15/20		430	325,725
General Electric Capital Corp.,				
Gtd. Notes				
1.625%	07/02/15		700	700,000
2.250%	11/09/15		400	402,414
2.900%	01/09/17		300	308,856
Gtd. Notes, MTN				
2.300%	01/14/19		1,000	1,013,856
6.375%(c)	11/15/67		100	107,500
6.750%	03/15/32		200	259,650
Icahn Enterprises LP/Icahn Enterprises Finance Corp.,				
Gtd. Notes				
4.875%	03/15/19		339	341,543
5.875%	02/01/22		983	1,001,431
6.000%	08/01/20		325	335,563
Intercontinental Exchange, Inc.,				
Gtd. Notes				
2.500%	10/15/18		500	510,981
Invesco Finance PLC,				
Gtd. Notes				
5.375%	11/30/43		500	548,139
Jefferies Finance LLC/JFIN Co-Issuer Corp.,				
Sr. Unsec'd. Notes, 144A				
6.875%	04/15/22		647	630,825
7.375%	04/01/20		410	402,825
Lehman Brothers Holdings, Inc.,				
Sr. Unsec'd. Notes, MTN(i)				
4.750%	01/16/14	EUR	415	65,930
5.268%	02/05/14	EUR	900	135,454
5.375%	10/17/12	EUR	50	7,943

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Diversified Financial Services (cont'd.)				
Leucadia National Corp.,				
Sr. Unsec'd. Notes				
5.500%	10/18/23		275	$ 280,743
Navient Solutions, Inc.,				
Sr. Unsec'd. Notes				
3.547%(s)	10/03/22		910	735,665
Private Export Funding Corp.,				
Gov't. Gtd. Notes				
4.950%	11/15/15		555	564,864
Telecom Italia Finance SA (Italy),				
Gtd. Notes, MTN				
7.750%	01/24/33	EUR	85	122,746
WEA Finance LLC/Westfield UK & Europe Finance PLC (Australia),				
Gtd. Notes, 144A				
2.700%	09/17/19		295	295,435
				10,806,967
Diversified Telecommunication Services — 1.2%				
Altice Financing SA (Luxembourg),				
Sr. Sec'd. Notes, 144A				
6.500%	01/15/22		485	485,000
6.625%	02/15/23		445	441,796
Sr. Sec'd. Notes, RegS				
5.250%	02/15/23	EUR	100	112,043
Altice Finco SA (Luxembourg),				
Gtd. Notes, 144A				
7.625%	02/15/25		200	192,000
Altice US Finance I Corp.,				
Sr. Sec'd. Notes, 144A				
5.375%	07/15/23		1,385	1,350,375
Altice US Finance II Corp.,				
Sr. Sec'd. Notes, 144A				
7.750%	07/15/25(a)		371	359,870
AT&T, Inc.,				
Sr. Unsec'd. Notes				
2.375%	11/27/18		1,600	1,614,005
2.400%	08/15/16		100	101,376
2.450%	06/30/20(a)		215	210,758
4.750%	05/15/46		405	368,539
5.550%	08/15/41		500	512,285
British Telecommunications PLC (United Kingdom),				
Sr. Unsec'd. Notes				
1.250%	02/14/17		225	224,643
CenturyLink, Inc.,				
Sr. Unsec'd. Notes				
5.625%	04/01/20		435	435,544
6.450%	06/15/21		125	125,937
Consolidated Communications, Inc.,				
Gtd. Notes, 144A				
6.500%	10/01/22		270	260,213
Frontier Communications Corp.,				
Sr. Unsec'd. Notes				
6.250%	09/15/21		370	336,700
6.875%	01/15/25		225	188,156
7.125%	01/15/23		250	221,875
7.625%	04/15/24		111	97,957
Intelsat Jackson Holdings SA (Luxembourg),				
Gtd. Notes				
5.500%	08/01/23		1,278	1,131,669

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Diversified Telecommunication Services (cont'd.)				
6.625%	12/15/22		315	$ 286,650
Level 3 Financing, Inc.,				
Gtd. Notes				
5.375%	08/15/22(a)		1,040	1,050,400
6.125%	01/15/21		90	94,383
Gtd. Notes, 144A				
5.125%	05/01/23		439	428,025
5.375%	05/01/25		527	507,896
5.625%	02/01/23(a)		293	295,930
Orange SA (France),				
Jr. Sub. Notes, MTN				
4.000%(c)	10/29/49	EUR	200	226,594
Play Finance 2 SA (Poland),				
Sr. Sec'd. Notes, RegS				
5.250%	02/01/19	EUR	220	251,865
Qwest Corp.,				
Sr. Unsec'd. Notes				
6.750%	12/01/21		300	331,125
Telecom Italia SpA (Italy),				
Sr. Unsec'd. Notes, MTN				
5.875%	05/19/23	GBP	450	743,603
6.375%	06/24/19	GBP	200	340,409
Telefonica Europe BV (Spain),				
Gtd. Notes				
4.200%(c)	12/29/49	EUR	200	226,594
Telenet Finance V Luxembourg SCA (Luxembourg),				
Sr. Sec'd. Notes, RegS				
6.250%	08/15/22	EUR	232	278,367
6.750%	08/15/24	EUR	137	167,031
Verizon Communications, Inc.,				
Sr. Unsec'd. Notes				
1.350%	06/09/17		800	798,866
2.000%	11/01/16		1,600	1,616,176
3.000%	11/01/21		565	557,398
3.650%	09/14/18		800	841,430
4.400%	11/01/34		710	657,289
4.600%	04/01/21		400	429,841
4.750%	11/01/41		400	374,679
5.012%	08/21/54		100	91,759
5.050%	03/15/34(a)		500	503,364
6.550%	09/15/43(a)		950	1,111,266
6.900%	04/15/38		200	239,220
Virgin Media Secured Finance PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
6.000%	04/15/21	GBP	742	1,211,841
WaveDivision Escrow LLC/WaveDivision Escrow Corp.,				
Sr. Unsec'd. Notes, 144A				
8.125%	09/01/20		1,091	1,134,640
Wind Acquisition Finance SA (Italy),				
Sr. Sec'd. Notes, 144A				
6.500%	04/30/20(a)		200	209,000
Sr. Sec'd. Notes, RegS				
4.000%	07/15/20	EUR	720	800,687

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Telecommunication Services (cont'd.)			
Zayo Group LLC/Zayo Capital, Inc.,			
Gtd. Notes			
10.125%	07/01/20	1,247	$ 1,392,600
Gtd. Notes, 144A			
6.000%	04/01/23(a)	1,187	1,172,400
6.375%	05/15/25	455	441,350
			27,583,419
Electric Utilities — 0.4%			
Alabama Power Co.,			
Sr. Unsec'd. Notes			
3.750%	03/01/45	135	121,294
Berkshire Hathaway Energy Co.,			
Sr. Unsec'd. Notes			
2.000%	11/15/18	440	442,283
6.125%	04/01/36	200	235,612
6.500%	09/15/37	250	306,700
Consolidated Edison Co. of New York, Inc.,			
Sr. Unsec'd. Notes			
4.200%	03/15/42	200	190,023
Duke Energy Corp.,			
Sr. Unsec'd. Notes			
5.050%	09/15/19	500	553,782
Duke Energy Florida, Inc.,			
First Mortgage			
3.850%	11/15/42	400	369,775
Homer City Generation LP,			
Sr. Sec'd. Notes, PIK			
8.734%	10/01/26	342	346,959
Mirant Mid Atlantic Pass-Through Trust,			
Pass-Through Certificates			
10.060%	12/30/28	335	359,875
Mississippi Power Co.,			
Sr. Unsec'd. Notes			
4.250%	03/15/42	300	267,089
Nextera Energy Capital Holdings, Inc.,			
Gtd. Notes			
2.700%	09/15/19	700	704,701
NRG REMA LLC,			
Pass-Through Certificates			
9.237%	07/02/17	52	53,879
9.681%	07/02/26	464	499,960
Oncor Electric Delivery Co. LLC,			
Sr. Sec'd. Notes			
7.000%	05/01/32	100	130,475
Pacific Gas & Electric Co.,			
Sr. Unsec'd. Notes			
3.250%	09/15/21	400	406,569
3.250%	06/15/23	500	496,826
3.750%	08/15/42	400	350,235
Peco Energy Co.,			
First Mortgage			
2.375%	09/15/22	1,000	954,095
Progress Energy, Inc.,			
Sr. Unsec'd. Notes			
3.150%	04/01/22	100	99,966
4.400%	01/15/21	500	535,165

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Electric Utilities (cont'd.)			
Southern Power Co.,			
Sr. Unsec'd. Notes			
5.150%	09/15/41	100	$ 103,009
Talen Energy Supply LLC,			
Sr. Unsec'd. Notes, 144A			
6.500%	06/01/25	182	182,000
Tampa Electric Co.,			
Sr. Unsec'd. Notes			
2.600%	09/15/22	500	482,055
Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc.,			
Gtd. Notes(i)			
10.500%	11/01/16	10,415	1,119,613
Virginia Electric & Power Co.,			
Sr. Unsec'd. Notes			
4.200%	05/15/45(a)	320	309,229
Viridian Group FundCo II Ltd. (United Kingdom),			
Sr. Sec'd. Notes, RegS			
7.500%	03/01/20	EUR 120	133,749
Xcel Energy, Inc.,			
Sr. Unsec'd. Notes			
0.750%	05/09/16	400	398,832
			10,153,750
Electrical Equipment			
Eaton Corp.,			
Gtd. Notes			
0.950%	11/02/15	400	400,260
Electronic Equipment, Instruments & Components — 0.2%			
Amphenol Corp.,			
Sr. Unsec'd. Notes			
1.550%	09/15/17	575	575,618
2.550%	01/30/19	700	709,080
Arrow Electronics, Inc.,			
Sr. Unsec'd. Notes			
4.000%	04/01/25	245	239,536
Belden, Inc.,			
Gtd. Notes, RegS			
5.500%	04/15/23	EUR 349	402,234
CDW LLC/CDW Finance Corp.,			
Gtd. Notes			
5.000%	09/01/23	356	349,770
5.500%	12/01/24	401	396,990
6.000%	08/15/22(a)	425	438,813
GrafTech International Ltd.,			
Gtd. Notes			
6.375%	11/15/20	371	337,610
Techem Energy Metering Service GmbH & Co. KG (Germany),			
Gtd. Notes, RegS			
7.875%	10/01/20	EUR 106	128,438
Trionista Holdco GmbH (Germany),			
Sr. Sec'd. Notes, RegS			
5.000%	04/30/20	EUR 410	471,945
Trionista Topco GmbH (Germany),			
Gtd. Notes, RegS			
6.875%	04/30/21	EUR 100	117,617
			4,167,651

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Energy Equipment & Services — 0.2%				
Buckeye Partners LP,				
Sr. Unsec'd. Notes				
2.650%	11/15/18		800	$ 797,079
4.350%	10/15/24		600	588,232
5.850%	11/15/43		100	97,119
Calfrac Holdings LP (Canada),				
Gtd. Notes, 144A				
7.500%	12/01/20		675	623,295
NGPL PipeCo LLC,				
Sr. Sec'd. Notes, 144A				
7.119%	12/15/17		79	80,975
7.768%	12/15/37		375	397,500
9.625%	06/01/19		182	184,275
Pacific Drilling SA,				
Sr. Sec'd. Notes, 144A				
5.375%	06/01/20		185	140,137
Precision Drilling Corp. (Canada),				
Gtd. Notes				
5.250%	11/15/24		355	308,850
Rockies Express Pipeline LLC,				
Sr. Unsec'd. Notes, 144A				
5.625%	04/15/20		270	276,075
6.000%	01/15/19(a)		545	568,163
6.875%	04/15/40		517	541,557
Seventy Seven Energy, Inc.,				
Sr. Unsec'd. Notes				
6.500%	07/15/22		176	112,640
Weatherford International Ltd.,				
Gtd. Notes				
4.500%	04/15/22		200	187,813
WPX Energy, Inc.,				
Sr. Unsec'd. Notes				
5.250%	09/15/24(a)		259	238,604
				5,142,314
Food & Staples Retailing — 0.4%				
CVS Health Corp.,				
Sr. Unsec'd. Notes				
2.250%	12/05/18		500	506,173
5.300%	12/05/43(a)		300	326,905
6.125%	08/15/16		400	422,866
Kroger Co. (The),				
Sr. Unsec'd. Notes				
1.200%	10/17/16		725	726,382
R&R Ice Cream PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
4.750%	05/15/20	EUR	150	170,572
R&R PIK PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS, PIK				
9.250%	05/15/18	EUR	313	351,875
Rite Aid Corp.,				
Gtd. Notes				
6.750%	06/15/21(a)		212	222,600
9.250%	03/15/20		333	360,889
Gtd. Notes, 144A				
6.125%	04/01/23		1,339	1,379,170
Sr. Unsec'd. Notes				
7.700%	02/15/27		288	338,400

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Food & Staples Retailing (cont'd.)				
Walgreen Co.,				
Sr. Unsec'd. Notes				
5.250%	01/15/19		400	$ 438,598
Walgreens Boots Alliance, Inc.,				
Sr. Unsec'd. Notes				
1.750%	11/17/17		805	808,163
4.800%	11/18/44(a)		250	235,249
2.700%	11/18/19		1,100	1,101,470
Wal-Mart Stores, Inc.,				
Sr. Unsec'd. Notes				
2.800%	04/15/16		300	305,496
4.750%	10/02/43		600	639,074
				8,333,882
Food Products — 0.3%				
Bakkavor Finance 2 PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
8.250%	02/15/18	GBP	185	302,358
8.750%	06/15/20	GBP	200	344,453
Boparan Finance PLC (United Kingdom),				
Gtd. Notes, RegS				
5.500%	07/15/21	GBP	115	164,024
Sr. Unsec'd. Notes, RegS				
4.375%	07/15/21	EUR	105	107,051
ConAgra Foods, Inc.,				
Sr. Unsec'd. Notes				
3.200%	01/25/23		800	747,608
Findus Bondco SA (United Kingdom),				
Sr. Sec'd. Notes, RegS				
9.125%	07/01/18	EUR	173	202,031
HJ Heinz Foods Co.,				
Gtd. Notes, 144A				
5.200%	07/15/45		500	512,411
JBS USA LLC/JBS USA Finance, Inc. (Brazil),				
Sr. Unsec'd. Notes, 144A				
5.750%	06/15/25		280	276,766
JM Smucker Co. (The),				
Gtd. Notes, 144A				
2.500%	03/15/20		325	323,116
4.375%	03/15/45		200	184,137
Kellogg Co.,				
Sr. Unsec'd. Notes				
4.450%	05/30/16		400	412,426
Mondelez International, Inc.,				
Sr. Unsec'd. Notes				
2.250%	02/01/19		800	801,290
4.125%	02/09/16		600	611,398
Smithfield Foods, Inc.,				
Sr. Unsec'd. Notes				
6.625%	08/15/22		236	251,930
Sr. Unsec'd. Notes, 144A				
5.875%	08/01/21		141	145,583
Tyson Foods, Inc.,				
Gtd. Notes				
2.650%	08/15/19		385	387,541

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Food Products (cont'd.)				
WhiteWave Foods Co. (The),				
Gtd. Notes				
5.375%	10/01/22		150	$ 158,250
				5,932,373
Gas Utilities				
Altice US Finance SA (Luxembourg),				
Sr. Sec'd. Notes, 144A				
7.750%	07/15/25		585	561,600
Health Care Equipment & Supplies — 0.5%				
3AB Optique Developpement SAS (France),				
Sr. Sec'd. Notes, RegS				
5.625%	04/15/19	EUR	175	184,369
Abbott Laboratories,				
Sr. Unsec'd. Notes				
2.550%	03/15/22		1,025	1,001,423
2.950%	03/15/25(a)		770	740,244
Alere, Inc.,				
Gtd. Notes				
7.250%	07/01/18		427	447,283
8.625%	10/01/18		359	371,745
Gtd. Notes, 144A				
6.375%	07/01/23		272	276,760
Baxter International, Inc.,				
Sr. Unsec'd. Notes				
1.850%	06/15/18		300	299,009
Becton, Dickinson & Co.,				
Sr. Unsec'd. Notes				
1.450%	05/15/17		115	114,916
2.675%	12/15/19		215	215,163
Boston Scientific Corp.,				
Sr. Unsec'd. Notes				
2.650%	10/01/18		500	507,203
2.850%	05/15/20		145	143,977
3.850%	05/15/25		900	873,226
Covidien International Finance SA,				
Gtd. Notes				
6.550%	10/15/37		450	573,415
Crimson Merger Sub, Inc.,				
Sr. Unsec'd. Notes, 144A				
6.625%	05/15/22		157	137,767
DJO Finco, Inc./DJO Finance LLC,				
Sec'd. Notes, 144A				
8.125%	06/15/21		975	1,004,250
Hologic, Inc.,				
Sr. Unsec'd. Notes, 144A				
5.250%	07/15/22		390	398,287
IDH Finance PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
6.000%	12/01/18	GBP	113	179,681
Medtronic, Inc.,				
Gtd. Notes, 144A				
2.500%	03/15/20		465	465,777
3.150%	03/15/22		585	587,621
4.375%	03/15/35		315	312,582
Sterigenics-Nordion Holdings LLC,				
Sr. Unsec'd. Notes, 144A				
6.500%	05/15/23		106	107,590

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Health Care Equipment & Supplies (cont'd.)				
Stryker Corp.,				
Sr. Unsec'd. Notes				
3.375%	05/15/24		1,000	$ 998,721
4.375%	05/15/44		500	484,946
Zimmer Biomet Holdings, Inc.,				
Sr. Unsec'd. Notes				
2.000%	04/01/18		370	370,132
2.700%	04/01/20		905	900,523
				11,696,610
Health Care Providers & Services — 0.8%				
Acadia Healthcare Co., Inc.,				
Gtd. Notes				
5.125%	07/01/22		175	173,687
Gtd. Notes, 144A				
5.625%	02/15/23		77	77,963
AmerisourceBergen Corp.,				
Sr. Unsec'd. Notes				
1.150%	05/15/17		1,100	1,098,122
Amsurg Corp.,				
Gtd. Notes				
5.625%	07/15/22		725	731,344
Cardinal Health, Inc.,				
Sr. Unsec'd. Notes				
1.700%	03/15/18		350	348,570
3.750%	09/15/25		615	611,852
Care UK Health & Social Care PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
5.572%(c)	07/15/19	GBP	196	298,724
Catholic Health Initiatives,				
Sec'd. Notes				
4.350%	11/01/42		200	182,895
Centene Corp.,				
Sr. Unsec'd. Notes				
4.750%	05/15/22		393	404,790
DaVita HealthCare Partners, Inc.,				
Gtd. Notes				
5.000%	05/01/25(a)		775	745,937
5.125%	07/15/24		754	741,276
Envision Healthcare Corp.,				
Gtd. Notes, 144A				
5.125%	07/01/22		125	125,937
Express Scripts Holding Co.,				
Gtd. Notes				
3.125%	05/15/16		400	406,571
HCA, Inc.,				
Gtd. Notes				
5.375%	02/01/25		1,741	1,769,378
5.875%	05/01/23(a)		320	340,000
Sr. Sec'd. Notes				
4.750%	05/01/23		582	589,275
5.000%	03/15/24		1,200	1,221,000
5.250%	04/15/25		340	353,600
5.875%	03/15/22		667	725,363
6.500%	02/15/20		168	187,740
Healthsouth Corp.,				
Gtd. Notes				
5.750%	11/01/24		405	413,606

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Health Care Providers & Services (cont'd.)				
Humana, Inc.,				
Sr. Unsec'd. Notes				
2.625%	10/01/19		605	$ 608,941
Kindred Healthcare, Inc.,				
Gtd. Notes				
6.375%	04/15/22		138	137,827
Laboratory Corp. of America Holdings,				
Sr. Unsec'd. Notes				
3.200%	02/01/22		445	438,723
4.700%	02/01/45		500	457,978
McKesson Corp.,				
Sr. Unsec'd. Notes				
3.796%	03/15/24		800	809,199
5.700%	03/01/17		500	536,026
MPH Acquisition Holdings LLC,				
Gtd. Notes, 144A				
6.625%	04/01/22		185	188,931
Omnicare, Inc.,				
Gtd. Notes				
4.750%	12/01/22		130	137,800
5.000%	12/01/24		110	118,250
Surgical Care Affiliates, Inc.,				
Gtd. Notes, 144A				
6.000%	04/01/23		147	147,000
Tenet Healthcare Corp.,				
Sr. Sec'd. Notes				
4.375%	10/01/21(a)		607	593,343
4.500%	04/01/21		132	130,680
4.750%	06/01/20		230	233,594
6.000%	10/01/20		354	377,453
Sr. Sec'd. Notes, 144A				
3.786%(c)	06/15/20		316	318,765
Sr. Unsec'd. Notes				
8.125%	04/01/22		449	490,981
Sr. Unsec'd. Notes, 144A				
6.750%	06/15/23		602	614,040
Truven Health Analytics, Inc.,				
Gtd. Notes				
10.625%	06/01/20		270	282,825
Voyage Care Bondco PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
6.500%	08/01/18	GBP	250	404,594
WellCare Health Plans, Inc.,				
Sr. Unsec'd. Notes				
5.750%	11/15/20		178	185,120
				18,759,700
Health Care Technology				
IMS Health, Inc.,				
Sr. Unsec'd. Notes, 144A				
6.000%	11/01/20		177	182,310
Hotels, Restaurants & Leisure — 0.5%				
1011778 BC ULC/New Red Finance, Inc. (Canada),				
Sec'd. Notes, 144A				
6.000%	04/01/22(a)		736	756,240
Aramark Services, Inc.,				
Gtd. Notes				
5.750%	03/15/20		658	686,952

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Hotels, Restaurants & Leisure (cont'd.)				
Boyd Gaming Corp.,				
Gtd. Notes				
6.875%	05/15/23		720	$ 738,000
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Properties,				
Sr. Sec'd. Notes				
8.000%	10/01/20		435	409,718
Carlson Travel Holdings, Inc.,				
Sr. Unsec'd. Notes, 144A, PIK				
7.500%	08/15/19		203	206,045
Cedar Fair LP/Canada's Wonderland Co.,				
Gtd. Notes				
5.375%	06/01/24		165	166,848
Cirsa Funding Luxembourg SA (Spain),				
Gtd. Notes, RegS				
5.875%	05/15/23	EUR	275	295,884
Gala Group Finance PLC (United Kingdom),				
Sr. Sec'd. Notes, RegS				
8.875%	09/01/18	GBP	464	764,344
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.,				
Gtd. Notes				
5.625%	10/15/21		333	345,887
International Game Technology PLC,				
Sr. Sec'd. Notes, 144A				
6.250%	02/15/22		200	191,000
Sr. Sec'd. Notes, RegS				
4.125%	02/15/20	EUR	100	110,370
4.750%	02/15/23	EUR	225	241,691
Intralot Capital Luxembourg SA (Greece),				
Gtd. Notes, RegS				
6.000%	05/15/21	EUR	100	95,097
Intralot Finance Luxembourg SA (Luxembourg),				
Gtd. Notes, RegS				
9.750%	08/15/18	EUR	480	529,778
McDonald's Corp.,				
Sr. Unsec'd. Notes, MTN				
2.625%	01/15/22		800	780,876
3.250%	06/10/24		800	794,990
MGM Resorts International,				
Gtd. Notes				
6.000%	03/15/23(a)		965	977,063
6.750%	10/01/20(a)		653	692,180
7.750%	03/15/22(a)		205	225,500
8.625%	02/01/19		62	70,060
PortAventura Entertainment Barcelona BV (Spain),				
Sr. Sec'd. Notes, RegS				
7.250%	12/01/20	EUR	100	116,138
Sabre GLBL, Inc.,				
Sr. Sec'd. Notes, 144A				
5.375%	04/15/23		247	243,295
Six Flags Entertainment Corp.,				
Gtd. Notes, 144A				
5.250%	01/15/21		237	242,333
Snai SpA (Italy),				
Sr. Sec'd. Notes, RegS				
7.625%	06/15/18	EUR	200	229,102
Starbucks Corp.,				
Sr. Unsec'd. Notes				
0.875%	12/05/16		475	475,401

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Hotels, Restaurants & Leisure (cont'd.)				
Station Casinos LLC,				
Gtd. Notes				
7.500%	03/01/21		324	$ 346,680
Vougeot Bidco PLC (United Kingdom),				
Gtd. Notes, RegS				
7.875%	07/15/20	GBP	208	346,440
Wyndham Worldwide Corp.,				
Sr. Unsec'd. Notes				
3.900%	03/01/23		400	391,904
4.250%	03/01/22		250	250,535
Yum! Brands, Inc.,				
Sr. Unsec'd. Notes				
5.300%	09/15/19		500	549,400
				12,269,751
Household Durables — 0.2%				
Beazer Homes USA, Inc.,				
Gtd. Notes				
5.750%	06/15/19(a)		357	351,645
7.500%	09/15/21		685	690,137
Sr. Sec'd. Notes				
6.625%	04/15/18		197	203,649
DR Horton, Inc.,				
Gtd. Notes				
4.000%	02/15/20		393	390,917
K Hovnanian Enterprises, Inc.,				
Sr. Sec'd. Notes, 144A				
7.250%	10/15/20		208	212,160
Lennar Corp.,				
Gtd. Notes				
4.500%	06/15/19		48	48,960
4.500%	11/15/19		229	231,863
Shea Homes LP/Shea Homes Funding Corp.,				
Sr. Unsec'd. Notes, 144A				
5.875%	04/01/23		376	380,700
6.125%	04/01/25		380	382,850
Standard Pacific Corp.,				
Gtd. Notes				
8.375%	01/15/21(a)		775	899,000
Taylor Morrison Communities, Inc./Monarch Communities, Inc.,				
Gtd. Notes, 144A				
5.250%	04/15/21		102	100,470
Whirlpool Corp.,				
Sr. Unsec'd. Notes				
1.350%	03/01/17		475	476,397
William Lyon Homes, Inc.,				
Gtd. Notes				
8.500%	11/15/20		220	237,600
				4,606,348
Household Products — 0.1%				
Brakes Capital (United Kingdom),				
Sr. Sec'd. Notes, RegS				
7.125%	12/15/18	GBP	155	249,641
Kimberly-Clark Corp.,				
Sr. Unsec'd. Notes				
1.900%	05/22/19		495	493,860

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Household Products (cont'd.)				
Procter & Gamble Co. (The),				
Sr. Unsec'd. Notes				
1.900%	11/01/19		585	$ 586,405
Spectrum Brands, Inc.,				
Gtd. Notes				
6.625%	11/15/22		30	31,950
Gtd. Notes, 144A				
5.750%	07/15/25		427	433,405
6.125%	12/15/24		775	811,813
				2,607,074
Independent Power & Renewable Electricity Producers — 0.2%				
AES Corp.,				
Sr. Unsec'd. Notes				
4.875%	05/15/23(a)		200	188,000
5.500%	03/15/24(a)		46	44,275
Calpine Corp.,				
Sr. Sec'd. Notes, 144A				
5.875%	01/15/24(a)		255	269,663
6.000%	01/15/22		140	148,050
Sr. Unsec'd. Notes				
5.375%	01/15/23(a)		578	567,885
5.500%	02/01/24		345	333,787
Dynegy, Inc.,				
Gtd. Notes, 144A				
6.750%	11/01/19		800	832,400
7.375%	11/01/22		75	78,563
Exelon Generation Co. LLC,				
Sr. Unsec'd. Notes				
5.750%	10/01/41		300	311,354
NRG Energy, Inc.,				
Gtd. Notes				
6.250%	05/01/24		314	311,645
7.875%	05/15/21		470	500,550
				3,586,172
Industrial Conglomerates				
Danaher Corp.,				
Sr. Unsec'd. Notes				
2.300%	06/23/16		50	50,663
Monitchem HoldCo 3 SA (Luxembourg),				
Sr. Sec'd. Notes, RegS				
5.250%	06/15/21	EUR	109	122,139
Roper Technologies, Inc.,				
Sr. Unsec'd. Notes				
2.050%	10/01/18		500	498,735
				671,537
Insurance — 0.4%				
ACE INA Holdings, Inc.,				
Gtd. Notes				
3.350%	05/15/24		930	931,287
Aflac, Inc.,				
Sr. Unsec'd. Notes				
3.250%	03/17/25		900	868,897
3.625%	11/15/24		1,000	1,003,403
6.450%	08/15/40		250	303,819

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Insurance (cont'd.)				
A-S Co-Issuer Subsidiary, Inc./A-S Merger Sub LLC,				
Sr. Unsec'd. Notes, 144A				
7.875%	12/15/20		406	$ 428,330
Berkshire Hathaway Finance Corp.,				
Gtd. Notes				
0.950%	08/15/16		1,375	1,377,886
Chubb Corp. (The),				
Sr. Unsec'd. Notes				
5.750%	05/15/18		700	781,543
CNO Financial Group, Inc.,				
Sr. Unsec'd. Notes				
4.500%	05/30/20		95	96,425
Fidelity National Financial, Inc.,				
Sr. Unsec'd. Notes				
5.500%	09/01/22		475	499,698
Genworth Holdings, Inc.,				
Gtd. Notes				
4.800%	02/15/24		180	157,050
HUB International Ltd.,				
Sr. Unsec'd. Notes, 144A				
7.875%	10/01/21(a)		217	221,340
Markel Corp.,				
Sr. Unsec'd. Notes				
3.625%	03/30/23		250	246,398
5.350%	06/01/21		100	111,298
Marsh & McLennan Cos., Inc.,				
Sr. Unsec'd. Notes				
2.350%	09/10/19		620	622,006
Sr. Unsec'd. Notes, MTN				
2.550%	10/15/18		300	305,393
Pension Insurance Corp. PLC (United Kingdom),				
Sub. Notes				
6.500%	07/03/24	GBP	125	195,534
Protective Life Corp.,				
Sr. Unsec'd. Notes				
8.450%	10/15/39		48	67,080
Trinity Acquisition PLC (United Kingdom),				
Gtd. Notes				
6.125%	08/15/43		450	490,428
Willis Group Holdings PLC,				
Gtd. Notes				
4.125%	03/15/16		100	102,037
XLIT Ltd. (Ireland),				
Gtd. Notes				
5.750%	10/01/21		300	343,638
				9,153,490
Internet & Catalog Retail				
QVC, Inc.,				
Sr. Sec'd. Notes				
4.450%	02/15/25		250	241,236
Internet Software & Services — 0.2%				
Alibaba Group Holding Ltd. (China),				
Gtd. Notes, 144A				
2.500%	11/28/19		940	929,739
3.600%	11/28/24		500	482,113
Baidu, Inc. (China),				
Sr. Unsec'd. Notes				
2.750%	06/09/19		200	200,100

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Internet Software & Services (cont'd.)				
3.250%	08/06/18		1,300	$ 1,337,934
3.500%	11/28/22		250	246,921
Blue Coat Holdings, Inc.,				
Sr. Unsec'd. Notes, 144A				
8.375%	06/01/23(a)		346	352,055
eBay, Inc.,				
Sr. Unsec'd. Notes				
2.200%	08/01/19		800	796,698
3.450%	08/01/24		350	336,982
Equinix, Inc.,				
Sr. Unsec'd. Notes				
5.375%	01/01/22		38	38,095
				4,720,637
IT Services — 0.3%				
Fidelity National Information Services, Inc.,				
Gtd. Notes				
3.875%	06/05/24		1,000	986,880
First Data Corp.,				
Gtd. Notes				
10.625%	06/15/21		371	410,883
11.750%	08/15/21(a)		370	416,250
Sec'd. Notes, 144A				
8.250%	01/15/21		1,206	1,272,330
Sec'd. Notes, 144A, PIK				
8.750%	01/15/22		192	204,120
Sr. Sec'd. Notes, 144A				
6.750%	11/01/20		575	607,706
7.375%	06/15/19		481	499,999
MasterCard, Inc.,				
Sr. Unsec'd. Notes				
3.375%	04/01/24		1,400	1,429,064
SunGard Data Systems, Inc.,				
Gtd. Notes				
6.625%	11/01/19		410	423,325
Xerox Corp.,				
Sr. Unsec'd. Notes				
2.750%	09/01/20		480	475,395
				6,725,952
Leisure Products				
Mattel, Inc.,				
Sr. Unsec'd. Notes				
2.500%	11/01/16		50	50,790
Life Sciences Tools & Services				
Thermo Fisher Scientific, Inc.,				
Sr. Unsec'd. Notes				
1.300%	02/01/17		250	249,585
3.200%	03/01/16		400	406,162
				655,747
Machinery — 0.1%				
BlueLine Rental Finance Corp.,				
Sec'd. Notes, 144A				
7.000%	02/01/19		445	457,237
Caterpillar Financial Services Corp.,				
Sr. Unsec'd. Notes, MTN				
0.700%	02/26/16		500	500,493

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Machinery (cont'd.)				
Gates Global LLC/Gates Global Co.,				
Gtd. Notes, RegS				
5.750%	07/15/22	EUR	180	$ 184,644
Illinois Tool Works, Inc.,				
Sr. Unsec'd. Notes				
1.950%	03/01/19(a)		1,100	1,105,541
Ingersoll-Rand Global Holding Co. Ltd.,				
Gtd. Notes				
2.875%	01/15/19		75	76,257
Oshkosh Corp.,				
Gtd. Notes				
5.375%	03/01/25		93	93,000
Tyco Electronics Group SA (Switzerland),				
Gtd. Notes				
2.350%	08/01/19		555	553,570
2.375%	12/17/18		250	252,825
6.550%	10/01/17		200	221,916
				3,445,483
Marine — 0.1%				
Global Ship Lease, Inc. (United Kingdom),				
Sr. Sec'd. Notes, 144A				
10.000%	04/01/19		1,085	1,131,113
Silk Bidco A/S (United Kingdom),				
Sr. Sec'd. Notes, RegS				
7.500%	02/01/22	EUR	100	113,854
				1,244,967
Media — 1.3%				
Acosta, Inc.,				
Sr. Unsec'd. Notes, 144A				
7.750%	10/01/22(a)		440	443,300
Altice SA (Luxembourg),				
Gtd. Notes, 144A				
7.625%	02/15/25		457	429,580
7.750%	05/15/22		730	706,275
Gtd. Notes, RegS				
6.250%	02/15/25	EUR	167	176,871
7.250%	05/15/22	EUR	312	351,312
AMC Networks, Inc.,				
Gtd. Notes				
4.750%	12/15/22		88	88,000
Cablevision Systems Corp.,				
Sr. Unsec'd. Notes				
5.875%	09/15/22		321	311,370
CC Holdings GS V LLC/Crown Castle GS III Corp.,				
Sr. Sec'd. Notes				
3.849%	04/15/23		750	736,487
CCO Holdings LLC/CCO Holdings Capital Corp.,				
Gtd. Notes, 144A				
5.125%	05/01/23		80	77,800
5.875%	05/01/27		1,128	1,101,210
Cengage Learning Acquistions, Inc., Escrow,				
Notes				
2.503%(s)	12/31/14(d)(g)		69	—
2.525%(s)	04/15/20(g)		356	—
Cequel Communications Holdings I LLC/Cequel Capital Corp.,				
Sr. Unsec'd. Notes, 144A				
5.125%	12/15/21(a)		190	172,544

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Media (cont'd.)			
Clear Channel Worldwide Holdings, Inc.,			
Gtd. Notes			
6.500%	11/15/22	744	$ 774,690
6.500%	11/15/22	353	361,825
7.625%	03/15/20	297	309,623
Columbus International, Inc. (Barbados),			
Gtd. Notes, 144A			
7.375%	03/30/21	500	537,500
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.,			
Gtd. Notes			
3.500%	03/01/16	800	812,463
5.150%	03/15/42(a)	600	564,481
DISH DBS Corp.,			
Gtd. Notes			
4.250%	04/01/18	371	377,493
4.625%	07/15/17	449	462,470
5.000%	03/15/23	420	388,500
5.125%	05/01/20	70	70,787
5.875%	11/15/24(a)	913	877,051
Harron Communications LP/Harron Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
9.125%	04/01/20	230	248,687
Igloo Holdings Corp.,			
Sr. Unsec'd. Notes, 144A, PIK			
8.250%	12/15/17	170	171,275
iHeartCommunications, Inc.,			
Sr. Sec'd. Notes			
9.000%	12/15/19(a)	509	485,077
9.000%	03/01/21	286	258,830
9.000%	09/15/22	605	546,013
Interactive Data Corp.,			
Gtd. Notes, 144A			
5.875%	04/15/19	703	708,273
Lamar Media Corp.,			
Gtd. Notes			
5.000%	05/01/23	55	54,313
LIN Television Corp.,			
Sr. Unsec'd. Notes, 144A			
5.875%	11/15/22	200	202,500
MDC Partners, Inc.,			
Gtd. Notes, 144A			
6.750%	04/01/20	155	154,419
Midcontinent Communications & Midcontinent Finance Corp.,			
Gtd. Notes, 144A			
6.250%	08/01/21	400	408,000
MPL 2 Acquisition Canco, Inc. (Canada),			
Sr. Sec'd. Notes, 144A			
9.875%	08/15/18	680	716,550
NBCUniversal Enterprise, Inc.,			
Gtd. Notes, 144A			
1.974%	04/15/19	400	397,144
Jr. Sub. Notes, 144A			
5.250%	03/29/49	100	106,375
Nielsen Finance LLC/Nielsen Finance Co.,			
Gtd. Notes, 144A			
5.000%	04/15/22	401	392,980
Numericable-SFR SAS (France),			
Sr. Sec'd. Notes, 144A			
6.000%	05/15/22	1,645	1,621,353

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Media (cont'd.)				
6.250%	05/15/24		355	$ 349,231
Sr. Sec'd. Notes, RegS				
5.375%	05/15/22	EUR	135	152,763
5.625%	05/15/24	EUR	300	336,964
Outfront Media Capital LLC/Outfront Media Capital Corp.,				
Gtd. Notes				
5.250%	02/15/22		110	111,375
5.625%	02/15/24		145	148,263
Sr. Unsec'd. Notes, 144A				
5.625%	02/15/24		91	93,047
Radio One, Inc.,				
Sr. Sec'd. Notes, 144A				
7.375%	04/15/22		100	98,000
RCN Telecom Services LLC/RCN Capital Corp.,				
Sr. Unsec'd. Notes, 144A				
8.500%	08/15/20		235	246,163
Scripps Networks Interactive, Inc.,				
Sr. Unsec'd. Notes				
2.700%	12/15/16		200	203,994
Sirius XM Radio, Inc.,				
Gtd. Notes, 144A				
4.250%	05/15/20		150	149,250
4.625%	05/15/23		95	89,181
5.375%	04/15/25		814	785,510
6.000%	07/15/24		325	328,250
TEGNA, Inc.,				
Gtd. Notes				
5.125%	07/15/20		61	62,525
Gtd. Notes, 144A				
5.500%	09/15/24		203	200,970
Thomson Reuters Corp.,				
Sr. Unsec'd. Notes				
0.875%	05/23/16		225	224,544
Time Warner Cable, Inc.,				
Gtd. Notes				
4.500%	09/15/42		400	326,281
5.000%	02/01/20		300	323,884
Time Warner, Inc.,				
Gtd. Notes				
2.100%	06/01/19		800	794,744
Townsquare Media, Inc.,				
Gtd. Notes, 144A				
6.500%	04/01/23		81	80,190
Tribune Media Co.,				
Gtd. Notes, 144A				
5.875%	07/15/22		588	592,410
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH (Germany),				
Sr. Sec'd. Notes, 144A				
5.500%	01/15/23		555	565,753
Sr. Sec'd. Notes, RegS				
3.500%	01/15/27	EUR	151	164,420
4.000%	01/15/25	EUR	354	402,551
5.750%	01/15/23	EUR	171	204,938
Univision Communications, Inc.,				
Gtd. Notes, 144A				
8.500%	05/15/21		390	410,475
Sr. Sec'd. Notes, 144A				
5.125%	05/15/23		636	616,920
5.125%	02/15/25		1,144	1,104,189

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Media (cont'd.)				
Viacom, Inc.,				
Sr. Unsec'd. Notes				
2.500%	09/01/18		1,675	$ 1,692,452
4.250%	09/15/15		1,000	1,007,373
Virgin Media Finance PLC (United Kingdom),				
Gtd. Notes, 144A				
5.750%	01/15/25		580	580,000
Gtd. Notes, RegS				
7.000%	04/15/23	GBP	102	170,684
Ziggo Bond Finance BV (Netherlands),				
Sr. Unsec'd. Notes, 144A				
5.875%	01/15/25		815	798,700
Sr. Unsec'd. Notes, RegS				
4.625%	01/15/25	EUR	145	160,037
				30,179,452
Metals & Mining — 0.4%				
Alcoa, Inc.,				
Sr. Unsec'd. Notes				
5.125%	10/01/24(a)		1,123	1,137,037
5.900%	02/01/27		27	28,553
5.950%	02/01/37		32	31,920
6.150%	08/15/20		135	147,055
6.750%	01/15/28		58	64,525
Constellium NV (Netherlands),				
Gtd. Notes, 144A				
5.750%	05/15/24		362	322,180
Sr. Unsec'd. Notes, 144A				
8.000%	01/15/23(a)		1,035	1,060,875
Eco-Bat Finance PLC (United Kingdom),				
Gtd. Notes, RegS				
7.750%	02/15/17	EUR	280	304,042
First Quantum Minerals Ltd. (Canada),				
Gtd. Notes, 144A				
7.000%	02/15/21		293	280,181
7.250%	05/15/22		277	264,881
FMG Resources August 2006 Pty Ltd. (Australia),				
Gtd. Notes, 144A				
6.875%	04/01/22(a)		222	155,677
Sr. Sec'd. Notes, 144A				
9.750%	03/01/22(a)		100	103,250
Global Brass & Copper, Inc.,				
Sr. Sec'd. Notes				
9.500%	06/01/19		120	131,400
Novelis, Inc.,				
Gtd. Notes				
8.375%	12/15/17		155	160,619
8.750%	12/15/20(a)		1,032	1,091,340
Ovako AB (Sweden),				
Sr. Sec'd. Notes, RegS				
6.500%	06/01/19	EUR	185	201,046
Rio Tinto Finance USA Ltd. (United Kingdom),				
Gtd. Notes				
2.250%	09/20/16		250	253,682
Ryerson, Inc./Joseph T Ryerson & Son, Inc.,				
Sr. Sec'd. Notes				
9.000%	10/15/17		210	211,575

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Metals & Mining (cont'd.)			
Safway Group Holding LLC/Safway Finance Corp., Sec'd. Notes, 144A			
7.000%	05/15/18	265	$ 270,907
Southern Copper Corp. (Peru), Sr. Unsec'd. Notes			
5.875%	04/23/45	230	218,776
Steel Dynamics, Inc., Gtd. Notes			
5.125%	10/01/21	205	205,410
6.375%	08/15/22(a)	309	323,291
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., Gtd. Notes, 144A			
7.375%	02/01/20	216	218,160
Wise Metals Group LLC/Wise Alloys Finance Corp., Sr. Sec'd. Notes, 144A			
8.750%	12/15/18	1,677	1,771,331
			8,957,713
Multiline Retail — 0.2%			
Family Dollar Stores, Inc., Sr. Unsec'd. Notes			
5.000%	02/01/21	290	300,144
Family Tree Escrow LLC, Sr. Sec'd. Notes, 144A			
5.250%	03/01/20(a)	136	142,290
5.750%	03/01/23	1,854	1,937,430
Neiman Marcus Group Ltd. LLC, Gtd. Notes, 144A			
8.000%	10/15/21(a)	1,083	1,139,857
			3,519,721
Multi-Utilities — 0.1%			
Dominion Resources, Inc., Sr. Unsec'd. Notes			
4.050%	09/15/42	400	361,814
4.450%	03/15/21	500	536,123
PSEG Power LLC, Gtd. Notes			
2.450%	11/15/18	60	60,195
4.150%	09/15/21	250	262,187
SCANA Corp., Sr. Unsec'd. Notes			
4.125%	02/01/22	50	50,370
Sr. Unsec'd. Notes, MTN			
4.750%	05/15/21	100	105,216
			1,375,905
Oil, Gas & Consumable Fuels — 2.7%			
Antero Resources Corp., Gtd. Notes			
5.125%	12/01/22	181	171,045
5.375%	11/01/21	510	489,600
6.000%	12/01/20	156	156,780
Arch Coal, Inc., Gtd. Notes			
7.000%	06/15/19	121	17,545
7.250%	06/15/21	99	13,860

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Baytex Energy Corp. (Canada), Gtd. Notes, 144A			
5.125%	06/01/21	144	$ 135,000
Berry Petroleum Co. LLC, Sr. Unsec'd. Notes			
6.375%	09/15/22	106	82,680
6.750%	11/01/20	186	146,940
Bonanza Creek Energy, Inc., Gtd. Notes			
5.750%	02/01/23	472	423,620
6.750%	04/15/21	541	512,597
BP Capital Markets PLC (United Kingdom), Gtd. Notes			
2.237%	05/10/19	500	503,774
3.200%	03/11/16	200	203,255
California Resources Corp., Gtd. Notes			
5.500%	09/15/21(a)	1,112	967,662
6.000%	11/15/24(a)	2,196	1,888,560
Carrizo Oil & Gas, Inc., Gtd. Notes			
6.250%	04/15/23	429	430,073
7.500%	09/15/20	58	61,045
Chesapeake Energy Corp., Gtd. Notes			
5.750%	03/15/23(a)	44	39,820
6.125%	02/15/21	373	350,620
6.625%	08/15/20	161	156,975
6.875%	11/15/20	175	170,625
Chevron Corp., Sr. Unsec'd. Notes			
0.889%	06/24/16	475	476,349
Cimarex Energy Co., Gtd. Notes			
4.375%	06/01/24	128	126,423
CNOOC Finance 2013 Ltd. (China), Gtd. Notes			
1.750%	05/09/18	200	199,195
CNOOC Finance 2015 Australia Pty Ltd. (China), Gtd. Notes			
2.625%	05/05/20	900	888,234
CNOOC Nexen Finance 2014 ULC (China), Gtd. Notes			
1.625%	04/30/17	1,100	1,101,569
Concho Resources, Inc., Gtd. Notes			
5.500%	04/01/23	912	912,000
ConocoPhillips Holding Co., Sr. Unsec'd. Notes			
6.950%	04/15/29	100	127,908
CONSOL Energy, Inc., Gtd. Notes			
5.875%	04/15/22(a)	2,246	1,909,100
CrownRock LP/CrownRock Finance, Inc., Sr. Unsec'd. Notes, 144A			
7.125%	04/15/21	743	769,005
7.750%	02/15/23	175	186,375

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Denbury Resources, Inc.,			
Gtd. Notes			
4.625%	07/15/23	34	$ 28,560
5.500%	05/01/22(a)	209	186,533
Diamondback Energy, Inc.,			
Gtd. Notes			
7.625%	10/01/21(a)	897	959,790
Ecopetrol SA (Colombia),			
Sr. Unsec'd. Notes			
5.875%	05/28/45(a)	150	132,375
Energy Transfer Equity LP,			
Sr. Sec'd. Notes			
5.875%	01/15/24	1,341	1,390,617
7.500%	10/15/20	303	341,633
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
4.150%	10/01/20	675	693,738
6.050%	06/01/41	100	98,154
9.000%	04/15/19	71	85,187
EP Energy LLC/Everest Acquisition Finance, Inc.,			
Gtd. Notes			
9.375%	05/01/20(a)	945	1,009,921
Gtd. Notes, 144A			
6.375%	06/15/23(a)	317	317,793
Genesis Energy LP/Genesis Energy Finance Corp.,			
Gtd. Notes			
6.000%	05/15/23	325	325,163
Gulfport Energy Corp.,			
Gtd. Notes			
7.750%	11/01/20	333	348,817
Halcon Resources Corp.,			
Gtd. Notes			
8.875%	05/15/21	132	86,790
9.250%	02/15/22(a)	208	134,680
Sec'd. Notes, 144A			
8.625%	02/01/20(a)	832	821,600
Hess Corp.,			
Sr. Unsec'd. Notes			
1.300%	06/15/17	225	223,842
Hilcorp Energy I LP/Hilcorp Finance Co.,			
Sr. Unsec'd. Notes, 144A			
5.000%	12/01/24	383	359,139
7.625%	04/15/21	831	864,240
Jones Energy Holdings LLC/Jones Energy Finance Corp.,			
Gtd. Notes			
6.750%	04/01/22	159	151,447
Kinder Morgan Energy Partners LP,			
Gtd. Notes			
3.500%	03/01/21	250	246,501
5.625%	09/01/41	300	281,339
Kinder Morgan, Inc.,			
Gtd. Notes			
3.050%	12/01/19	140	139,845
4.300%	06/01/25(a)	790	762,660
5.550%	06/01/45	870	804,128
Gtd. Notes, MTN			
7.750%	01/15/32	476	545,521

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Laredo Petroleum, Inc.,			
Gtd. Notes			
7.375%	05/01/22	284	$ 298,910
Linn Energy LLC/Linn Energy Finance Corp.,			
Gtd. Notes			
6.250%	11/01/19	210	164,325
7.750%	02/01/21	70	54,425
8.625%	04/15/20	62	50,853
Magellan Midstream Partners LP,			
Sr. Unsec'd. Notes			
5.150%	10/15/43	500	505,632
Marathon Oil Corp.,			
Sr. Unsec'd. Notes			
0.900%	11/01/15	600	599,851
Marathon Petroleum Corp.,			
Sr. Unsec'd. Notes			
4.750%	09/15/44	395	360,515
MarkWest Energy Partners LP/MarkWest Energy Finance Corp.,			
Gtd. Notes			
4.500%	07/15/23	845	828,100
4.875%	06/01/25(a)	810	791,775
Matador Resources Co.,			
Gtd. Notes, 144A			
6.875%	04/15/23	117	119,486
MEG Energy Corp. (Canada),			
Gtd. Notes, 144A			
6.375%	01/30/23	359	332,075
6.500%	03/15/21	1,038	999,075
7.000%	03/31/24(a)	2,309	2,213,754
Memorial Production Partners LP/Memorial Production Finance Corp.,			
Gtd. Notes			
6.875%	08/01/22	494	446,823
7.625%	05/01/21	131	124,777
Memorial Resource Development Corp.,			
Gtd. Notes			
5.875%	07/01/22	1,097	1,059,373
Newfield Exploration Co.,			
Sr. Unsec'd. Notes			
5.375%	01/01/26(a)	108	106,920
Oasis Petroleum, Inc.,			
Gtd. Notes			
6.875%	01/15/23	243	239,963
Occidental Petroleum Corp.,			
Sr. Unsec'd. Notes			
3.500%	06/15/25	690	687,617
Offshore Group Investment Ltd.,			
Sr. Sec'd. Notes			
7.500%	11/01/19	227	139,605
Paramount Resources Ltd. (Canada),			
Sr. Unsec'd. Notes, 144A			
6.875%	06/30/23	356	356,890
Parsley Energy LLC/Parsley Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
7.500%	02/15/22	525	532,712
PBF Logistics LP/PBF Logistics Finance Corp.,			
Gtd. Notes, 144A			
6.875%	05/15/23	128	128,640

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
PDC Energy, Inc.,			
Gtd. Notes			
7.750%	10/15/22	235	$ 245,575
Peabody Energy Corp.,			
Gtd. Notes			
6.000%	11/15/18(a)	215	103,200
6.500%	09/15/20	390	132,600
7.875%	11/01/26	395	132,325
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
3.500%	02/06/17(a)	1,100	1,088,153
4.750%	01/14/25	EUR 100	102,764
5.375%	01/27/21(a)	300	288,540
Petroleos Mexicanos (Mexico),			
Gtd. Notes			
4.875%	01/24/22(a)	300	311,961
5.500%	01/21/21	100	108,450
6.375%	01/23/45	650	667,063
Gtd. Notes, 144A			
4.500%	01/23/26	500	488,700
Phillips 66 Partners LP,			
Sr. Unsec'd. Notes			
3.605%	02/15/25	456	429,146
Plains All American Pipeline LP/PAA Finance Corp.,			
Sr. Unsec'd. Notes			
5.000%	02/01/21	400	435,157
PVR Partners LP/Penn Virginia Resource Finance Corp. II,			
Gtd. Notes			
6.500%	05/15/21	347	366,953
QEP Resources, Inc.,			
Sr. Unsec'd. Notes			
5.375%	10/01/22(a)	233	225,008
Range Resources Corp.,			
Gtd. Notes			
5.000%	03/15/23(a)	246	241,080
5.750%	06/01/21	107	109,943
Regency Energy Partners LP/Regency Energy Finance Corp.,			
Gtd. Notes			
4.500%	11/01/23	549	529,785
5.500%	04/15/23	277	281,931
Rose Rock Midstream LP/Rose Rock Finance Corp.,			
Gtd. Notes			
5.625%	07/15/22	269	262,947
Gtd. Notes, 144A			
5.625%	11/15/23	195	188,663
Rosetta Resources, Inc.,			
Gtd. Notes			
5.875%	06/01/22(a)	199	212,433
5.875%	06/01/24(a)	204	219,810
RSP Permian, Inc.,			
Gtd. Notes, 144A			
6.625%	10/01/22	268	274,030
Sabine Pass Liquefaction LLC,			
Sr. Sec'd. Notes			
5.625%	04/15/23	283	282,026
5.750%	05/15/24(a)	2,134	2,125,997
Sr. Sec'd. Notes, 144A			
5.625%	03/01/25	909	899,910

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Sabine Pass LNG LP,			
Sr. Sec'd. Notes			
6.500%	11/01/20	347	$ 359,145
Sanchez Energy Corp.,			
Gtd. Notes			
6.125%	01/15/23(a)	1,160	1,038,200
7.750%	06/15/21(a)	147	146,265
SandRidge Energy, Inc.,			
Gtd. Notes			
7.500%	02/15/23	451	190,638
8.750%	01/15/20	531	286,740
Sec'd. Notes, 144A			
8.750%	06/01/20	142	128,865
Seven Generations Energy Ltd. (Canada),			
Sr. Unsec'd. Notes, 144A			
6.750%	05/01/23	168	167,580
8.250%	05/15/20	1,779	1,887,519
Shell International Finance BV (Netherlands),			
Gtd. Notes			
0.900%	11/15/16(a)	1,500	1,503,140
2.125%	05/11/20(a)	350	349,249
4.375%	05/11/45	500	493,536
SM Energy Co.,			
Sr. Unsec'd. Notes			
5.000%	01/15/24	152	144,020
5.625%	06/01/25	303	299,909
Sr. Unsec'd. Notes, 144A			
6.125%	11/15/22	1,515	1,556,965
Southern California Gas Co.,			
First Mortgage			
3.750%	09/15/42	650	602,480
Southern Star Central Corp.,			
Sr. Unsec'd. Notes, 144A			
5.125%	07/15/22	480	487,200
Statoil ASA (Norway),			
Gtd. Notes			
1.950%	11/08/18(a)	500	502,643
2.750%	11/10/21	1,035	1,033,651
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.,			
Gtd. Notes			
5.500%	08/15/22	348	332,340
7.500%	07/01/21	291	304,823
Sunoco LP/Sunoco Finance Corp.,			
Gtd. Notes, 144A			
6.375%	04/01/23(a)	164	170,560
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,			
Gtd. Notes			
4.250%	11/15/23	278	257,150
5.250%	05/01/23	348	344,520
6.375%	08/01/22	185	192,400
Tesoro Logistics LP/Tesoro Logistics Finance Corp.,			
Gtd. Notes, 144A			
6.250%	10/15/22	507	524,745
Total Capital International SA (France),			
Gtd. Notes			
2.100%	06/19/19	800	804,947
Transocean, Inc.,			
Gtd. Notes			
3.000%	10/15/17	323	313,310

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
6.000%	03/15/18(a)	438	$ 442,380
6.500%	11/15/20(a)	185	171,356
Valero Energy Corp.,			
Sr. Unsec'd. Notes			
6.625%	06/15/37	600	677,647
Whiting Petroleum Corp.,			
Gtd. Notes			
5.750%	03/15/21	281	276,504
Gtd. Notes, 144A			
6.250%	04/01/23	390	387,075
Williams Cos., Inc. (The),			
Sr. Unsec'd. Notes			
4.550%	06/24/24(a)	150	145,363
			63,377,358
Paper & Forest Products			
Clearwater Paper Corp.,			
Gtd. Notes			
4.500%	02/01/23	211	199,923
Pharmaceuticals — 1.0%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
1.200%	11/06/15	600	600,548
2.500%	05/14/20	320	316,717
3.600%	05/14/25	210	207,563
4.700%	05/14/45	260	255,745
Actavis Funding SCS,			
Gtd. Notes			
2.350%	03/12/18	890	894,698
3.450%	03/15/22	740	732,991
3.800%	03/15/25	175	171,906
3.850%	06/15/24	900	889,153
4.750%	03/15/45	115	109,486
AstraZeneca PLC (United Kingdom),			
Sr. Unsec'd. Notes			
6.450%	09/15/37	400	509,170
Baxalta, Inc.,			
Gtd. Notes, 144A			
2.875%	06/23/20	470	469,314
5.250%	06/23/45	115	115,627
Bayer US Finance LLC (Germany),			
Gtd. Notes, 144A			
1.500%	10/06/17	1,350	1,355,819
Capsugel SA,			
Sr. Unsec'd. Notes, 144A, PIK			
7.000%	05/15/19	162	164,854
DPx Holdings B.V.,			
Sr. Unsec'd. Notes, 144A			
7.500%	02/01/22	160	166,800
Endo Finance LLC & Endo Finco, Inc.,			
Gtd. Notes, 144A			
7.000%	12/15/20	97	101,850
7.250%	01/15/22	101	107,313
Endo Finance LLC/Endo Ltd.,			
Gtd. Notes, 144A			
6.000%	07/15/23	851	870,147
6.000%	02/01/25(a)	1,247	1,267,264

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Pharmaceuticals (cont'd.)			
GlaxoSmithKline Capital, Inc. (United Kingdom),			
Gtd. Notes			
0.700%	03/18/16	600	$ 600,931
Grifols Worldwide Operations Ltd. (Spain),			
Gtd. Notes			
5.250%	04/01/22	321	321,803
Mallinckrodt International Finance SA/Mallinckrodt CB LLC,			
Gtd. Notes, 144A			
4.875%	04/15/20	214	217,756
5.500%	04/15/25	185	179,450
5.750%	08/01/22	455	465,237
Merck & Co., Inc.,			
Sr. Unsec'd. Notes			
3.700%	02/10/45	135	120,605
Novartis Capital Corp. (Switzerland),			
Gtd. Notes			
3.400%	05/06/24	1,100	1,116,232
4.400%	05/06/44(a)	700	721,649
Par Pharmaceutical Cos., Inc.,			
Gtd. Notes			
7.375%	10/15/20	224	239,120
Pfizer, Inc.,			
Sr. Unsec'd. Notes			
4.300%	06/15/43	500	488,578
Valeant Pharmaceuticals International,			
Gtd. Notes, 144A			
6.375%	10/15/20	1,500	1,579,687
6.750%	08/15/21	120	125,100
7.000%	10/01/20	565	587,600
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
5.375%	03/15/20	1,086	1,121,295
5.500%	03/01/23	595	600,950
5.625%	12/01/21(a)	829	847,653
5.875%	05/15/23(a)	2,363	2,422,075
7.500%	07/15/21	160	172,200
Sr. Unsec'd. Notes, 144A			
6.125%	04/15/25	1,784	1,835,290
Sr. Unsec'd. Notes, RegS			
4.500%	05/15/23	EUR 275	296,896
Zoetis, Inc.,			
Sr. Unsec'd. Notes			
1.150%	02/01/16	400	400,088
			23,767,160
Professional Services			
Verisk Analytics, Inc.,			
Sr. Unsec'd. Notes			
4.000%	06/15/25	900	881,374
Real Estate Investment Trusts (REITs) — 0.4%			
Alexandria Real Estate Equities, Inc.,			
Gtd. Notes			
2.750%	01/15/20	600	593,898
American Tower Corp.,			
Sr. Unsec'd. Notes			
2.800%	06/01/20	1,200	1,183,325
3.400%	02/15/19	325	332,578
3.450%	09/15/21	400	398,072
5.000%	02/15/24	800	845,713

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)					
Real Estate Investment Trusts (REITs) (cont'd.)					
5.050%	09/01/20		200	$	217,332
5.900%	11/01/21		200		225,290
Aroundtown Property Holdings PLC (Cyprus),					
Sr. Sec'd. Notes					
3.000%	12/09/21	EUR	200		207,385
Communications Sales & Leasing, Inc.,					
Gtd. Notes, 144A					
8.250%	10/15/23		519		509,917
Sr. Sec'd. Notes, 144A					
6.000%	04/15/23		102		99,757
Crown Castle International Corp.,					
Sr. Unsec'd. Notes					
5.250%	01/15/23(a)		817		822,923
ESH Hospitality, Inc.,					
Gtd. Notes, 144A					
5.250%	05/01/25		289		281,053
Felcor Lodging LP,					
Gtd. Notes, 144A					
6.000%	06/01/25		473		480,095
GEO Group, Inc. (The),					
Gtd. Notes					
5.125%	04/01/23		160		159,600
5.875%	01/15/22		375		390,000
5.875%	10/15/24		255		262,650
HCP, Inc.,					
Sr. Unsec'd. Notes, MTN					
6.700%	01/30/18		600		669,146
iStar Financial, Inc.,					
Sr. Unsec'd. Notes					
4.000%	11/01/17		135		132,637
5.000%	07/01/19		95		93,694
RHP Hotel Properties LP/RHP Finance Corp.,					
Gtd. Notes, 144A					
5.000%	04/15/23		521		510,580
Simon Property Group LP,					
Sr. Unsec'd. Notes					
4.750%	03/15/42		300		308,485
5.650%	02/01/20		100		113,967
Weyerhaeuser Co.,					
Sr. Unsec'd. Notes					
6.950%	08/01/17		300		330,218
					9,168,315
Real Estate Management & Development — 0.1%					
Crescent Resources LLC/Crescent Ventures, Inc.,					
Sr. Sec'd. Notes, 144A					
10.250%	08/15/17		798		846,877
Realogy Group LLC,					
Sr. Sec'd. Notes, 144A					
7.625%	01/15/20		1,082		1,145,838
Realogy Group LLC/Realogy Co-Issuer Corp.,					
Gtd. Notes, 144A					
5.250%	12/01/21(a)		515		521,437
Rialto Holdings LLC/Rialto Corp.,					
Gtd. Notes, 144A					
7.000%	12/01/18		210		218,400
					2,732,552

Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)				
Road & Rail — 0.2%				
Burlington Northern Santa Fe LLC,				
Sr. Unsec'd. Notes				
4.375%	09/01/42	300	$	288,974
4.550%	09/01/44	535		526,611
Florida East Coast Holdings Corp.,				
Sr. Sec'd. Notes, 144A				
6.750%	05/01/19	405		406,013
JCH Parent, Inc.,				
Sr. Unsec'd. Notes, 144A, PIK				
10.500%	03/15/19	798		600,777
Jurassic Holdings III, Inc.,				
Sec'd. Notes, 144A				
6.875%	02/15/21(a)	206		160,680
Norfolk Southern Corp.,				
Sr. Unsec'd. Notes				
5.750%	01/15/16	325		333,575
XPO Logistics, Inc.,				
Gtd. Notes, 144A				
6.500%	06/15/22	864		845,640
Sr. Unsec'd. Notes, 144A				
7.875%	09/01/19	295		315,237
				3,477,507
Semiconductors & Semiconductor Equipment — 0.1%				
Advanced Micro Devices, Inc.,				
Sr. Unsec'd. Notes				
7.000%	07/01/24	65		54,925
7.500%	08/15/22	105		92,663
Intel Corp.,				
Sr. Unsec'd. Notes				
3.300%	10/01/21	200		208,749
4.250%	12/15/42(a)	300		281,788
KLA-Tencor Corp.,				
Sr. Unsec'd. Notes				
3.375%	11/01/19	170		174,622
Maxim Integrated Products, Inc.,				
Sr. Unsec'd. Notes				
2.500%	11/15/18	250		251,959
Micron Technology, Inc.,				
Sr. Unsec'd. Notes, 144A				
5.250%	01/15/24	780		736,613
5.500%	02/01/25	155		145,235
NXP BV/NXP Funding LLC (Netherlands),				
Gtd. Notes, 144A				
4.125%	06/15/20	492		495,690
5.750%	03/15/23	223		231,920
Sensata Technologies BV (Netherlands),				
Gtd. Notes, 144A				
5.000%	10/01/25	585		569,644
5.625%	11/01/24	140		144,900
				3,388,708
Software — 0.2%				
Audatex North America, Inc.,				
Gtd. Notes, 144A				
6.125%	11/01/23	230		236,325
Avaya, Inc.,				
Sec'd. Notes, 144A				
10.500%	03/01/21(a)	814		671,550

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Software (cont'd.)				
Sr. Sec'd. Notes, 144A				
7.000%	04/01/19		575	$ 562,063
BMC Software Finance, Inc.,				
Sr. Unsec'd. Notes, 144A				
8.125%	07/15/21		151	122,310
Infor Software Parent LLC/Infor Software Parent, Inc.,				
Gtd. Notes, 144A, PIK				
7.125%	05/01/21(a)		660	661,650
Infor US, Inc.,				
Gtd. Notes, 144A				
6.500%	05/15/22(a)		1,037	1,055,147
Italics Merger Sub, Inc.,				
Sr. Unsec'd. Notes, 144A				
7.125%	07/15/23(a)		429	423,637
Nuance Communications, Inc.,				
Gtd. Notes, 144A				
5.375%	08/15/20		332	333,660
Open Text Corp. (Canada),				
Gtd. Notes, 144A				
5.625%	01/15/23		494	489,060
Sophia LP/Sophia Finance, Inc.,				
Gtd. Notes, 144A				
9.750%	01/15/19		195	207,187
SS&C Technologies Holdings, Inc.,				
Sr. Unsec'd. Notes, 144A				
5.875%	07/15/23		252	254,520
				5,017,109
Specialty Retail — 0.4%				
Advance Auto Parts, Inc.,				
Gtd. Notes				
4.500%	01/15/22		500	524,905
Asbury Automotive Group, Inc.,				
Gtd. Notes				
6.000%	12/15/24		248	257,920
AutoZone, Inc.,				
Sr. Unsec'd. Notes				
1.300%	01/13/17		725	726,201
2.500%	04/15/21		840	823,035
3.250%	04/15/25(a)		650	627,654
CST Brands, Inc.,				
Gtd. Notes				
5.000%	05/01/23		244	242,780
Hema Bondco I BV (Netherlands),				
Sr. Sec'd. Notes, RegS				
6.250%	06/15/19	EUR	210	194,319
Hillman Group, Inc. (The),				
Sr. Unsec'd. Notes, 144A				
6.375%	07/15/22		216	204,120
Home Depot, Inc. (The),				
Sr. Unsec'd. Notes				
5.875%	12/16/36		700	842,534
5.950%	04/01/41		300	365,188
Levi Strauss & Co.,				
Sr. Unsec'd. Notes, 144A				
5.000%	05/01/25		243	235,103
O'Reilly Automotive, Inc.,				
Gtd. Notes				
4.625%	09/15/21		200	219,753

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Specialty Retail (cont'd.)				
4.875%	01/14/21		400	$ 438,157
Penske Automotive Group, Inc.,				
Gtd. Notes				
5.375%	12/01/24		279	282,487
5.750%	10/01/22(a)		683	710,320
Punch Taverns Finance B Ltd. (United Kingdom),				
Sr. Sec'd. Notes				
5.267%	03/30/24	GBP	32	47,421
5.943%	09/30/22	GBP	116	178,617
Punch Taverns Finance PLC (United Kingdom),				
Sec'd. Notes, 144A				
6.060%(c)	10/15/27	GBP	186	276,177
THOM Europe SAS (France),				
Sr. Sec'd. Notes, RegS				
7.375%	07/15/19	EUR	230	266,673
Unique Pub Finance Co. PLC (The) (United Kingdom),				
Asset-Backed				
5.659%	06/30/27	GBP	357	572,901
6.464%	03/30/32	GBP	100	139,839
				8,176,104
Technology Hardware, Storage & Peripherals — 0.3%				
Apple, Inc.,				
Sr. Unsec'd. Notes				
2.500%	02/09/25		900	843,930
2.850%	05/06/21		1,400	1,420,577
3.200%	05/13/25(a)		450	447,673
3.850%	05/04/43		300	273,054
4.375%	05/13/45(a)		285	280,852
Hewlett-Packard Co.,				
Sr. Unsec'd. Notes				
2.750%	01/14/19		800	808,680
3.000%	09/15/16		400	408,126
NCR Corp.,				
Gtd. Notes				
6.375%	12/15/23		145	153,700
Project Homestake Merger Corp.,				
Gtd. Notes, 144A				
8.875%	03/01/23		626	607,220
Seagate HDD,				
Gtd. Notes				
4.750%	06/01/23		500	507,834
Seagate HDD Cayman,				
Gtd. Notes				
3.750%	11/15/18		800	834,027
				6,585,673
Textiles, Apparel & Luxury Goods				
Springs Industries, Inc.,				
Sr. Sec'd. Notes				
6.250%	06/01/21		319	311,823
William Carter Co. (The),				
Gtd. Notes				
5.250%	08/15/21		150	153,750
				465,573

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Thrifts & Mortgage Finance				
Radian Group, Inc.,				
Sr. Unsec'd. Notes				
5.250%	06/15/20		187	$ 186,065
Tobacco — 0.3%				
Altria Group, Inc.,				
Gtd. Notes				
4.125%	09/11/15		500	502,819
5.375%	01/31/44(a)		1,200	1,269,245
Philip Morris International, Inc.,				
Sr. Unsec'd. Notes				
1.875%	01/15/19		575	574,086
4.125%	03/04/43		500	461,297
4.250%	11/10/44		600	564,183
Reynolds American, Inc.,				
Gtd. Notes				
1.050%	10/30/15		400	398,628
2.300%	06/12/18		330	332,467
3.250%	06/12/20(a)		135	136,742
3.250%	11/01/22		300	288,947
4.000%	06/12/22		170	173,649
4.450%	06/12/25(a)		255	259,799
4.850%	09/15/23		750	792,425
5.850%	08/15/45(a)		585	613,604
6.150%	09/15/43(a)		100	107,393
RJ Reynolds Tobacco Co.,				
Gtd. Notes				
6.875%	05/01/20		500	581,880
				7,057,164
Trading Companies & Distributors — 0.4%				
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (Netherlands),				
Gtd. Notes				
4.625%	07/01/22		230	230,575
Gtd. Notes, 144A				
5.000%	10/01/21		755	776,706
Aircastle Ltd.,				
Sr. Unsec'd. Notes				
5.125%	03/15/21		225	227,250
5.500%	02/15/22		145	147,991
7.625%	04/15/20		22	24,886
Ashtead Capital, Inc. (United Kingdom),				
Sec'd. Notes, 144A				
5.625%	10/01/24		340	340,850
HD Supply, Inc.,				
Gtd. Notes				
7.500%	07/15/20		2,967	3,137,603
Sec'd. Notes				
11.000%	04/15/20		1,128	1,255,351
Sr. Sec'd. Notes, 144A				
5.250%	12/15/21		1,730	1,753,787
International Lease Finance Corp.,				
Sr. Unsec'd. Notes				
4.625%	04/15/21		110	111,100
5.875%	08/15/22		730	788,400
Travis Perkins PLC (United Kingdom),				
Gtd. Notes				
4.375%	09/15/21	GBP	140	223,846

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Trading Companies & Distributors (cont'd.)				
United Rentals North America, Inc.,				
Gtd. Notes				
5.500%	07/15/25(a)		348	$ 336,255
5.750%	11/15/24		689	678,665
6.125%	06/15/23(a)		170	173,613
7.625%	04/15/22		19	20,567
				10,227,445
Transportation Infrastructure				
Air Medical Merger Sub Corp.,				
Sr. Unsec'd. Notes, 144A				
6.375%	05/15/23		232	218,080
WFS Global Holding SAS (France),				
Sr. Sec'd. Notes, RegS				
9.500%	07/15/22	EUR	100	112,600
				330,680
Wireless Telecommunication Services — 0.5%				
Digicel Group Ltd. (Jamaica),				
Sr. Unsec'd. Notes, 144A				
7.125%	04/01/22		369	350,439
Digicel Ltd. (Jamaica),				
Sr. Unsec'd. Notes, 144A				
6.000%	04/15/21		1,265	1,219,612
DigitalGlobe, Inc.,				
Gtd. Notes, 144A				
5.250%	02/01/21(a)		125	122,344
Inmarsat Finance PLC (United Kingdom),				
Gtd. Notes, 144A				
4.875%	05/15/22		196	189,140
Sprint Capital Corp.,				
Gtd. Notes				
6.875%	11/15/28(a)		350	301,000
8.750%	03/15/32		405	393,863
Sprint Communications, Inc.,				
Gtd. Notes, 144A				
7.000%	03/01/20		688	748,338
9.000%	11/15/18		231	260,859
Sr. Unsec'd. Notes				
6.000%	12/01/16		427	438,743
Sprint Corp.,				
Gtd. Notes				
7.125%	06/15/24(a)		991	919,252
7.625%	02/15/25(a)		150	141,375
7.875%	09/15/23		1,696	1,654,109
Telecom Italia Capital SA (Italy),				
Gtd. Notes				
6.000%	09/30/34		620	603,328
T-Mobile USA, Inc.,				
Gtd. Notes				
6.000%	03/01/23		354	362,407
6.125%	01/15/22		73	75,373
6.375%	03/01/25		1,125	1,150,313
6.500%	01/15/24		522	538,965
6.633%	04/28/21		330	342,375
6.731%	04/28/22		155	161,587
Vodafone Group PLC (United Kingdom),				
Sr. Unsec'd. Notes				
1.250%	09/26/17(a)		800	791,060

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Wireless Telecommunication Services (cont'd.)				
2.950%	02/19/23		600	$ 560,405
				11,324,887
TOTAL CORPORATE BONDS (cost $510,763,977)				503,933,652
FOREIGN GOVERNMENT BONDS — 0.3%				
Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond (Germany), Bonds, TIPS				
0.750%	04/15/18	EUR	175	216,310
Deutsche Bundesrepublik Inflation Linked Bond (Germany), Bonds, TIPS				
1.500%	04/15/16	EUR	5	6,538
Export-Import Bank of Korea (South Korea), Sr. Unsec'd. Notes				
2.375%	08/12/19		1,100	1,103,771
4.000%	01/29/21		100	106,478
Italy Buoni Poliennali del Tesoro (Italy), Bonds, TIPS				
2.100%	09/15/16	EUR	5	6,125
2.550%	09/15/41	EUR	65	88,753
Sr. Unsec'd. Notes, TIPS				
2.600%	09/15/23	EUR	35	50,126
Sr. Unsec'd. Notes, TIPS, 144A				
2.350%	09/15/24	EUR	565	698,496
Japanese Government CPI Linked Bond (Japan), Sr. Unsec'd. Notes, TIPS				
0.100%	09/10/24	JPY	66,400	581,507
Mexican Udibonos (Mexico), Bonds				
4.000%	06/13/19	MXN	1,000	363,411
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes				
4.600%	01/23/46(a)		200	185,000
6.050%	01/11/40		494	560,690
Sr. Unsec'd. Notes, MTN				
3.500%	01/21/21(a)		475	484,500
4.750%	03/08/44		800	760,000
6.750%	09/27/34(a)		500	627,500
New Zealand Government Bond (New Zealand), Sr. Unsec'd. Notes				
3.000%	09/20/30	NZD	784	598,418
Republic of Brazil (Brazil), Sr. Unsec'd. Notes				
5.000%	01/27/45		300	259,500
5.625%	01/07/41		200	191,000
Republic of Colombia (Colombia), Sr. Unsec'd. Notes				
4.000%	02/26/24(a)		332	330,340
Spain Government Inflation Linked Bond (Spain), Sr. Unsec'd. Notes, 144A				
0.550%	11/30/19	EUR	250	282,829
Uruguay Government International (Uruguay), Sr. Unsec'd. Notes				
5.100%	06/18/50		60	57,150
TOTAL FOREIGN GOVERNMENT BONDS (cost $8,057,681)				7,558,442

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS — 0.2%			
California — 0.1%			
Bay Area Toll Authority, Revenue Bonds, BABs			
6.263%	04/01/49	100	$ 129,382
City of San Francisco CA Public Utilities Commission Water Revenue, Revenue Bonds, BABs			
6.000%	11/01/40	200	238,116
Los Angeles Unified School District, General Obligation Unlimited, BABs			
5.750%	07/01/34	150	177,101
Metropolitan Water District of Southern California, Revenue Bonds, BABs			
6.947%	07/01/40	200	236,870
State of California, General Obligation Unlimited, BABs			
7.550%	04/01/39	400	578,372
			1,359,841
Colorado			
Denver City & County School District No 1, Certificate Participation			
4.242%	12/15/37	175	170,168
Florida			
Florida Hurricane Catastrophe Fund Finance Corp., Revenue Bonds			
1.298%	07/01/16	225	225,846
Illinois			
Chicago Transit Authority, Revenue Bonds			
6.899%	12/01/40	100	113,658
State of Illinois, General Obligation Unlimited, BABs			
7.350%	07/01/35	200	218,142
			331,800
New Jersey — 0.1%			
New Jersey State Turnpike Authority, Revenue Bonds, BABs			
7.414%	01/01/40	400	555,484
New York			
City of New York, General Obligation Unlimited, BABs			
5.846%	06/01/40	215	261,442
Port Authority of New York & New Jersey, Revenue Bonds			
4.458%	10/01/62	200	191,458
			452,900
Ohio			
American Municipal Power, Inc., Revenue Bonds, BABs			
7.834%	02/15/41	100	138,297
Oregon			
Oregon Department of Transportation, Revenue Bonds, BABs			
5.834%	11/15/34	200	244,204

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)			
Texas			
Dallas Area Rapid Transit, Revenue Bonds, BABs			
5.999%	12/01/44	200	$ 250,928
TOTAL MUNICIPAL BONDS (cost $3,777,687)			3,729,468
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 0.4%			
Bear Stearns Asset-Backed Securities Trust, Series 2004-AC2, Class 2A			
5.000%	05/25/34	204	205,470
Citigroup Mortgage Loan Trust, Series 2014-A, Class A, 144A			
4.000%(c)	01/25/35	173	180,047
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2004-J8, Class 1A2			
4.750%	11/25/19	90	91,703
Credit Suisse Mortgage Trust, Series 2009-13R, Class 5A1, 144A			
0.961%(c)	01/26/35	103	102,144
Fannie Mae Connecticut Avenue Securities, Series 2014-C01, Class M1			
1.785%(c)	01/25/24	580	583,488
Series 2014-C04, Class 1M1			
2.135%(c)	11/25/24	1,090	1,098,206
Series 2015-C01, Class 1M1			
1.685%(c)	02/25/25	1,444	1,445,687
Fannie Mae REMICS, Series 2014-92, Class FB			
0.500%(c)	01/25/45	1,982	1,981,269
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2014-HQ2, Class M1			
1.635%(c)	09/25/24	478	479,891
Government National Mortgage Assoc., Series 2014-90, Class FA			
0.579%(c)	10/20/38	1,746	1,758,849
RALI Trust, Series 2004-QS4, Class A7			
4.000%	03/25/34	56	56,818
Structured Agency Credit Risk Debt Notes, Series 2013-DN2, Class M1			
1.635%(c)	11/25/23	1,527	1,528,974
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $9,493,450)			9,512,546
U.S. GOVERNMENT AGENCY OBLIGATIONS — 9.6%			
Fannie Mae Interest Strip, Notes			
3.577%(s)	05/15/29	780	481,484
Fannie Mae Principal Strip, Notes, MTN			
3.498%(s)	03/23/28	250	163,245
3.838%(s)	05/15/30	1,720	1,016,738
Federal Farm Credit Banks			
1.690%	04/09/20	6,000	5,956,716
2.000%	04/04/22	447	438,261
Federal Home Loan Banks			
3.375%	12/08/23	500	527,634
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
4.000%	09/01/28	245	$ 263,418
5.375%	08/15/24	750	909,143
Federal Home Loan Mortgage Corp.			
0.850%	05/18/17	500	500,193
1.020%	10/16/17	1,867	1,867,680
1.760%(c)	06/01/43	70	71,329
2.472%(c)	05/01/43	65	65,596
2.500%	TBA	3,550	3,591,047
2.508%(c)	08/01/43	24	24,423
3.000%	03/01/27-04/01/45	7,348	7,403,091
3.000%	TBA	950	983,487
3.000%	TBA	500	497,012
3.154%(c)	08/01/41	229	244,701
3.500%	03/01/32-07/01/43	3,392	3,508,136
3.500%	TBA	840	885,104
3.500%	TBA	6,000	6,172,500
4.000%	06/01/44	1,197	1,272,480
4.000%	TBA	1,200	1,257,516
4.000%	TBA	6,950	7,349,761
4.500%	06/01/38-01/01/42	3,203	3,487,261
4.500%	TBA	1,000	1,041,367
4.500%	TBA	700	755,902
5.000%	01/01/37-03/01/38	584	643,873
5.000%	TBA	400	417,672
5.500%	06/01/35-08/01/38	555	622,763
5.500%	TBA	1,900	2,129,336
6.000%	09/01/36	300	340,872
Federal National Mortgage Assoc.			
1.000%	09/27/17	34	34,129
1.625%	01/21/20	500	499,307
1.912%(c)	04/01/43	121	124,626
1.928%(c)	05/01/43	455	469,426
2.065%(c)	06/01/43	223	226,015
2.485%(c)	08/01/42	305	315,155
2.497%(s)	10/09/19	3,500	3,196,648
2.500%	09/01/28-04/01/45	2,999	3,000,822
2.500%	TBA	3,200	3,238,764
2.625%	09/06/24(a)	2,708	2,709,045
2.799%(c)	08/01/41	388	412,636
3.000%	01/01/27-05/01/45	13,426	13,494,343
3.000%	TBA	3,814	3,950,850
3.500%	05/01/32-05/01/43	14,072	14,566,771
3.500%	TBA	950	1,001,909
3.500%	TBA	18,701	19,272,464
4.000%	05/01/26-10/01/44	2,206	2,349,456
4.000%	TBA	1,000	1,048,906
4.000%	TBA	17,038	18,051,538
4.000%	TBA	3,000	3,171,410
4.500%	06/01/44	768	830,183
4.500%	TBA	800	833,467
4.500%	TBA	12,978	14,030,435
4.500%	TBA	3,000	3,238,594
5.000%	12/01/39-05/01/41	3,438	3,806,358
5.000%	TBA	400	418,046
5.000%	TBA	3,460	3,822,219
5.000%	TBA	1,500	1,655,507
5.500%	04/01/36-08/01/37	811	912,770

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
5.500%	TBA	500	$ 561,563
6.000%	03/01/34	2,918	3,337,102
6.320%	12/20/27	251	330,075
Financing Corp.			
0.078%(s)	12/06/16	500	494,313
1.739%(s)	11/02/18	2,000	1,909,610
Government National Mortgage Assoc.			
3.000%	05/15/43	442	447,326
3.000%	TBA	400	403,750
3.000%	TBA	7,500	7,570,898
3.500%	09/20/42-06/20/43	5,170	5,386,917
3.500%	TBA	800	829,938
3.500%	TBA	6,450	6,694,143
4.000%	12/15/40-11/20/44	4,901	5,195,748
4.000%	TBA	1,650	1,755,703
4.000%	TBA	1,400	1,483,645
4.500%	08/15/39-09/20/43	5,056	5,482,657
4.500%	TBA	1,000	1,085,781
5.000%	10/20/39	718	799,946
5.000%	TBA	2,000	2,213,077
5.000%	TBA	1,000	1,090,195
5.500%	07/20/40	1,207	1,358,094
6.000%	09/20/38-10/20/38	598	684,061
Resolution Funding Corp., Sr. Unsec'd. Notes			
8.125%	10/15/19	500	632,739
Tennessee Valley Authority			
5.880%	04/01/36	180	233,612
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $224,830,945)			225,552,433
U.S. TREASURY OBLIGATIONS — 4.5%			
U.S. Treasury Bonds			
3.375%	05/15/44	1,000	1,050,391
6.250%	05/15/30	—(r)	144
U.S. Treasury Inflation Indexed Bonds, TIPS			
0.125%	04/15/16-07/15/24	32,158	33,268,665
0.250%	01/15/25	11,550	11,316,006
0.375%	07/15/23	1,980	2,020,122
0.625%	07/15/21-02/15/43	3,378	3,359,536
0.750%	02/15/42-02/15/45	2,338	2,205,911
1.125%	01/15/21	1,805	2,064,830
1.250%	07/15/20	760	882,176
1.375%	07/15/18-02/15/44	2,045	2,325,124
1.750%	01/15/28	1,200	1,535,128
2.000%	01/15/26(k)	790	1,081,010
2.125%	02/15/40-02/15/41	1,283	1,724,610
2.375%	01/15/25-01/15/27	2,630	3,826,025
2.500%	07/15/16-01/15/29	819	1,111,543
3.375%	04/15/32	100	187,892
3.625%	04/15/28	720	1,434,948
3.875%	04/15/29	900	1,834,553
U.S. Treasury Notes			
1.125%	03/31/20	3,569	3,491,485
1.375%	07/31/18	27,512	27,787,120
U.S.Treasury Strip Coupon			
2.045%(s)	05/15/25	3,420	2,669,854
TOTAL U.S. TREASURY OBLIGATIONS (cost $105,358,412)			105,177,073

			Value (Note 2)
TOTAL LONG-TERM INVESTMENTS (cost $1,701,135,519)			$ 1,723,517,449
		Shares	
SHORT-TERM INVESTMENTS — 37.0%			
AFFILIATED MONEY MARKET MUTUAL FUND — 37.0%			
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $865,082,843; includes $196,907,836 of cash collateral received for securities on loan)(b)(w)(Note 4)		865,082,843	865,082,843
	Counterparty	**Notional Amount (000)#**	
OPTIONS PURCHASED*			
Call Options			
10 Year U.S. Treasury Notes Futures, expiring 08/21/15, Strike Price $128.50		15	6,328
20 Year U.S. Treasury Bonds Futures, expiring 07/24/15, Strike Price $151.00		15	12,938
Currency Option AUD vs USD, expiring 08/13/15, @ FX Rate 0.82	BNP Paribas	AUD 6	497
Currency Option GBP vs USD, expiring 07/10/15, @ FX Rate 1.61	Citigroup Global Markets	GBP 3	443
Currency Option USD vs CAD, expiring 07/02/15, @ FX Rate 1.28	Citigroup Global Markets	18	13
Interest Rate Swap Options, Receive a fixed rate of 2.10% and pay a floating rate based on 3-month LIBOR, expiring 02/12/16	Deutsche Bank AG	26	33,777
			53,996
Put Options			
10 Year U.S. Treasury Notes Futures, expiring 07/24/15, Strike Price $125.50		6	5,250
90 Day Euro Dollar Futures, expiring 07/10/15, Strike Price $98.50		3	356
expiring 08/14/15, Strike Price $98.50		70	875
expiring 07/10/15, Strike Price $98.75		143	2,850
Currency Option AUD vs JPY, expiring 07/17/15, @ FX Rate 92.50	Barclays Capital Group	AUD 15	5,657
Currency Option AUD vs USD, expiring 08/28/15, @ FX Rate 0.75	BNP Paribas	AUD 6	5,023

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

OPTIONS PURCHASED* (Continued)

Put Options (cont'd.)

	Counterparty		Notional Amount (000)#	Value (Note 2)
expiring 07/06/15, @ FX Rate 0.76	Maybank	AUD	12	$ 213
expiring 08/13/15, @ FX Rate 0.78	Deutsche Bank AG	AUD	6	8,846
Currency Option CAD vs JPY, expiring 07/17/15, @ FX Rate 98.50	Deutsche Bank AG	CAD	14	14,120
Currency Option CHF vs SEK, expiring 08/28/15, @ FX Rate 8.25	JPMorgan Chase	CHF	5	435
Currency Option GBP vs USD, expiring 07/10/15, @ FX Rate 1.54	Citigroup Global Markets	GBP	3	455
Currency Option USD vs CAD, expiring 07/02/15, @ FX Rate 1.22	Citigroup Global Markets		18	6
Currency Option USD vs NOK, expiring 07/15/15, @ FX Rate 7.00	Bank of America		9	5
Currency Option USD vs SEK, expiring 08/28/15, @ FX Rate 7.80	UBS AG		9	2,549
Interest Rate Swap Options, Pay a fixed rate of 2.10% and receive a floating rate based on 3-month LIBOR, expiring 02/12/16	Deutsche Bank AG		26	33,434
Pay a fixed rate of 2.75% and receive a floating rate based on 3-month LIBOR, expiring 01/15/16	Deutsche Bank AG		12	21,385
Pay a fixed rate of 2.85% and receive a floating rate based on 3-month LIBOR, expiring 09/04/15	Deutsche Bank AG		18	7,187
Pay a fixed rate of 2.85% and receive a floating rate based on 3-month LIBOR, expiring 09/04/15	Deutsche Bank AG		9	3,594
Pay a fixed rate of 2.85% and receive a floating rate based on 3-month LIBOR, expiring 09/16/15	Deutsche Bank AG		9	4,342
Pay a fixed rate of 2.95% and receive a floating rate based on 3-month LIBOR, expiring 01/15/16	Deutsche Bank AG		4	22,091
Pay a fixed rate of 3.35% and receive a floating rate based on 3-month LIBOR, expiring 01/15/16	Deutsche Bank AG		8	18,516
Pay a fixed rate of 3.75% and receive a floating rate based on 3-month LIBOR, expiring 01/15/16	Deutsche Bank AG		14	$ 11,213
				168,402

TOTAL OPTIONS PURCHASED
(cost $248,862) 222,398

TOTAL SHORT-TERM INVESTMENTS
(cost $865,331,705) 865,305,241

TOTAL INVESTMENTS, BEFORE SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 110.6%
(cost $2,566,467,224) 2,588,822,690

SECURITIES SOLD SHORT — (0.4)%

U.S. GOVERNMENT AGENCY OBLIGATIONS

Interest Rate	Maturity Date	Principal Amount (000)#	
Federal National Mortgage Assoc.			
3.000%	TBA	7,108	(7,081,136)
Government National Mortgage Assoc.			
4.500%	TBA	1,150	(1,240,023)

TOTAL SECURITIES SOLD SHORT
(proceeds received $8,278,023) . . . . . (8,321,159)

OPTIONS WRITTEN*

Call Options

	Counterparty		Notional Amount (000)#	
10 Year U.S. Treasury Notes Futures, expiring 07/24/15, Strike Price $128.00			2	(531)
expiring 08/21/15, Strike Price $130.50			15	(2,578)
Currency Option AUD vs USD, expiring 08/13/15, @ FX Rate 0.82	Deutsche Bank AG	AUD	6	(512)
expiring 10/29/15, @ FX Rate 0.80	BNP Paribas	AUD	6	(4,757)
Currency Option CHF vs SEK, expiring 08/28/15, @ FX Rate 9.75	JPMorgan Chase	CHF	11	(1,658)
Currency Option EUR vs USD, expiring 08/03/15, @ FX Rate 1.15	Deutsche Bank AG	EUR	4	(2,308)
expiring 08/06/15, @ FX Rate 1.16	Deutsche Bank AG	EUR	4	(2,035)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Counterparty		Notional Amount (000)#	Value (Note 2)
OPTIONS WRITTEN* (Continued)				
Call Options (cont'd.)				
Currency Option USD vs JPY,				
expiring 10/30/15, @ FX Rate 126.50	Barclays Capital Group		5	$ —
expiring 10/30/15, @ FX Rate 126.50	Deutsche Bank AG		5	(3,771)
Interest Rate Swap Options,				
Pay a fixed rate of 1.70% and receive a floating rate based on 3-month LIBOR, expiring 12/22/15	UBS AG	EUR	4	(102)
Pay a fixed rate of 1.90% and receive a floating rate based on 3-month LIBOR, expiring 02/13/17	Deutsche Bank AG		10	(9,496)
Pay a fixed rate of 2.10% and receive a floating rate based on 3-month LIBOR, expiring 03/06/17	Deutsche Bank AG		3	(3,907)
Pay a fixed rate of 2.10% and receive a floating rate based on 3-month LIBOR, expiring 03/16/17	Deutsche Bank AG		3	(4,012)
				(35,667)
Put Options				
Currency Option AUD vs USD,				
expiring 08/07/15, @ FX Rate 0.78	Maybank	AUD	6	(8,846)
Currency Option USD vs JPY,				
expiring 10/30/15, @ FX Rate 113.50	Barclays Capital Group		5	(1,243)
expiring 10/30/15, @ FX Rate 113.50	Deutsche Bank AG		5	(1,472)
Interest Rate Swap Options,				
Receive a fixed rate of 1.70% and pay a floating rate based on 3-month LIBOR, expiring 12/22/15	UBS AG	EUR	4	(102)
Receive a fixed rate of 2.55% and pay a floating rate based on 3-month LIBOR, expiring 01/15/16	Deutsche Bank AG		4	(42,985)
Receive a fixed rate of 2.90% and pay a floating rate based on 3-month LIBOR, expiring 02/13/17	Deutsche Bank AG		10	(38,062)
OPTIONS WRITTEN* (Continued)				
Put Options (cont'd.)				
Receive a fixed rate of 2.10% and pay a floating rate based on 3-month LIBOR, expiring 03/06/17	Deutsche Bank AG		6	$ (7,945)
Receive a fixed rate of 3.10% and pay a floating rate based on 3-month LIBOR, expiring 03/06/17	Deutsche Bank AG		3	(9,553)
Receive a fixed rate of 3.10% and pay a floating rate based on 3-month LIBOR, expiring 03/06/17	Deutsche Bank AG		6	(18,748)
Receive a fixed rate of 3.10% and pay a floating rate based on 3-month LIBOR, expiring 03/06/17	Deutsche Bank AG		3	(9,218)
				(138,174)
TOTAL OPTIONS WRITTEN (premiums received $247,599)				(173,841)
TOTAL INVESTMENTS, NET OF SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 110.2% (cost $2,557,941,602)				2,580,327,690
Liabilities in excess of other assets(x) **— (10.2)%**				(239,262,407)
NET ASSETS — 100.0%				$ 2,341,065,283

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $192,539,557; cash collateral of $196,907,836 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(d) Post maturity date.

(g) Indicates a security that has been deemed illiquid.

(i) Represents issuer in default on interest payments and/or principal repayment. Non-income producing security. Such securities may be post-maturity.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(p) Interest rate not available as of June 30, 2015.

(r) Less than $500 par.

(s) Represents zero coupon bond or principal only security. Rate represents yield-to-maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

Financial futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
145	90 Day Euro Dollar	Sep. 2016	$ 35,823,862	$ 35,833,125	$ 9,263
122	2 Year U.S. Treasury Notes	Sep. 2015	26,681,047	26,710,376	29,329
1,409	3 Year Australian Treasury Bonds	Sep. 2015	329,376,357	329,570,393	194,036
84	5 Year Euro-Bobl	Sep. 2015	12,076,802	12,134,853	58,051
75	5 Year U.S. Treasury Notes	Sep. 2015	8,887,684	8,944,336	56,652
284	10 Year Australian Treasury Bonds	Sep. 2015	207,131,015	207,253,935	122,920
400	10 Year U.K. Gilt	Sep. 2015	72,680,614	72,735,843	55,229
664	10 Year U.S. Treasury Notes	Sep. 2015	84,337,333	83,778,126	(559,207)
19	20 Year U.S. Treasury Bonds	Sep. 2015	2,897,643	2,866,031	(31,612)
2	30 Year Euro BUXL	Sep. 2015	361,524	331,423	(30,101)
118	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	18,384,480	18,179,375	(205,105)
166	ASX SPI 200 Index	Sep. 2015	17,553,025	17,280,860	(272,165)
496	British Pound Currency	Sep. 2015	48,099,600	48,747,500	647,900
327	Canadian Dollar Currency	Sep. 2015	26,624,610	26,153,460	(471,150)
1,962	Euro STOXX 50	Sep. 2015	75,151,508	75,156,993	5,485
461	FTSE 100 Index	Sep. 2015	48,174,148	47,038,747	(1,135,401)
588	Japanese Yen Currency	Sep. 2015	59,979,675	60,141,375	161,700
772	NASDAQ 100 E-Mini Index	Sep. 2015	68,739,652	67,785,460	(954,192)
613	Nikkei 225 Index	Sep. 2015	102,727,614	101,327,695	(1,399,919)
934	S&P 500 E-Mini	Sep. 2015	44,631,190	44,803,980	172,790
20	S&P 500 E-Mini	Sep. 2015	2,084,750	2,054,400	(30,350)
168	S&P/TSX 60 Index	Sep. 2015	23,000,925	22,702,194	(298,731)
129	Swiss Franc Currency	Sep. 2015	17,364,351	17,289,225	(75,126)
					(3,949,704)
Short Positions:					
5	90 Day Euro Dollar	Dec. 2015	1,238,500	1,243,313	(4,813)
145	90 Day Euro Dollar	Sep. 2017	35,574,650	35,564,875	9,775
29	90 Day Euro Dollar	Dec. 2017	7,099,722	7,102,100	(2,378)
4	5 Year Euro-Bobl	Sep. 2015	580,570	577,850	2,720
2,516	5 Year U.S. Treasury Notes	Sep. 2015	300,166,491	300,052,658	113,833
42	10 Year Euro-Bund	Sep. 2015	7,050,904	7,117,216	(66,312)
4	10 Year Japanese Bonds	Sep. 2015	4,774,033	4,803,530	(29,497)
2	10 Year U.K. Gilt	Sep. 2015	360,537	363,679	(3,142)
21	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	3,340,477	3,235,313	105,164
414	Euro Currency	Sep. 2015	58,636,709	57,732,300	904,409
1	Euro-BTP Italian Government Bond	Sep. 2015	148,424	145,165	3,259
32	Russell 2000 Mini Index	Sep. 2015	4,036,320	4,001,280	35,040
1,115	S&P 500 E-Mini	Sep. 2015	116,882,596	114,532,800	2,349,796
					3,417,854
					$ (531,850)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Financial futures contracts outstanding at June 30, 2015 (continued):
(1) Cash of $40,185,805 and U.S. Treasury Obligation with a market value of $69,786 have been segregated with Goldman Sachs & Co. to cover requirement for open contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 08/17/15	Barclays Capital Group	AUD	155	$ 118,220	$ 119,263	$ 1,043
Expiring 08/17/15	Commonwealth Bank of Australia	AUD	150	115,200	115,416	216
British Pound,						
Expiring 07/21/15	Toronto Dominion	GBP	575	900,666	903,329	2,663
Canadian Dollar,						
Expiring 07/06/15	Barclays Capital Group	CAD	327	265,000	261,912	(3,088)
Expiring 07/06/15	Deutsche Bank AG	CAD	537	435,000	429,938	(5,062)
Expiring 07/22/15	Citigroup Global Markets	CAD	358	288,423	286,139	(2,284)
Expiring 07/22/15	Deutsche Bank AG	CAD	358	288,384	286,140	(2,244)
Euro,						
Expiring 07/06/15	Goldman Sachs & Co.	EUR	119	132,936	132,678	(258)
Expiring 07/21/15	Barclays Capital Group	EUR	249	272,159	277,678	5,519
Expiring 07/21/15	Goldman Sachs & Co.	EUR	600	667,778	669,104	1,326
Expiring 07/21/15	Goldman Sachs & Co.	EUR	425	486,042	473,948	(12,094)
Expiring 07/21/15	Goldman Sachs & Co.	EUR	333	375,587	371,353	(4,234)
Expiring 07/21/15	Goldman Sachs & Co.	EUR	299	333,871	333,436	(435)
Expiring 07/21/15	Goldman Sachs & Co.	EUR	181	203,549	201,847	(1,702)
Expiring 07/21/15	Hong Kong & Shanghai Bank	EUR	94	106,704	104,826	(1,878)
Expiring 07/21/15	JPMorgan Chase	EUR	300	326,297	334,552	8,255
Expiring 07/21/15	Standard Chartered PLC	EUR	152	171,455	169,507	(1,948)
Expiring 07/21/15	State Street Bank	EUR	107	120,163	119,323	(840)
Expiring 07/21/15	State Street Bank	EUR	100	109,800	111,518	1,718
Japanese Yen,						
Expiring 09/15/15	Hong Kong & Shanghai Bank	JPY	16,842	136,589	137,758	1,169
Mexican Peso,						
Expiring 09/15/15	Citigroup Global Markets	MXN	3,568	230,847	225,757	(5,090)
				$6,084,670	$6,065,422	(19,248)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 08/17/15	Barclays Capital Group	AUD	155	$ 119,614	$ 119,263	$ 351
British Pound,						
Expiring 07/21/15	Barclays Capital Group	GBP	6,186	9,146,435	9,718,248	(571,813)
Expiring 07/21/15	State Street Bank	GBP	45	68,707	70,695	(1,988)
Canadian Dollar,						
Expiring 07/06/15	Bank of America	CAD	427	350,000	341,945	8,055
Expiring 07/06/15	Deutsche Bank AG	CAD	427	350,000	341,962	8,038
Expiring 07/21/15	Royal Bank of Scotland	CAD	6,325	5,163,181	5,062,547	100,634
Euro,						
Expiring 07/06/15	UBS AG	EUR	1,224	1,343,793	1,364,691	(20,898)
Expiring 07/21/15	Bank of America	EUR	254	284,442	283,254	1,188
Expiring 07/21/15	UBS AG	EUR	18,981	20,428,683	21,167,103	(738,420)
Expiring 08/05/15	UBS AG	EUR	1,105	1,238,090	1,232,529	5,561
Japanese Yen,						
Expiring 07/06/15	Bank of America	JPY	35,965	290,455	293,886	(3,431)
Expiring 07/06/15	UBS AG	JPY	35,965	289,639	293,886	(4,247)
Expiring 07/22/15	Citigroup Global Markets	JPY	35,379	288,423	289,163	(740)
Expiring 07/22/15	Deutsche Bank AG	JPY	35,375	288,384	289,124	(740)
Expiring 08/05/15	Hong Kong & Shanghai Bank	JPY	35,965	292,753	293,994	(1,241)
Expiring 08/05/15	UBS AG	JPY	35,965	293,814	293,995	(181)
Mexican Peso,						
Expiring 07/21/15	Commonwealth Bank of Australia	MXN	6,354	423,515	403,621	19,894

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
New Zealand Dollar,						
Expiring 07/21/15	Hong Kong & Shanghai Bank	NZD	98	$ 69,704	$ 66,280	$ 3,424
Expiring 07/21/15	Hong Kong & Shanghai Bank	NZD	46	32,069	31,111	958
Expiring 07/21/15	JPMorgan Chase	NZD	735	547,783	497,097	50,686
				$41,309,484	$42,454,394	(1,144,910)
						$(1,164,158)

Interest rate swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
EUR	485	11/19/15	0.000%	CPTFEMU(1)	$ 5	$ 1,013	$ (1,008)	Deutsche Bank AG
	7,868	02/05/20	1.728%	USCPIU(1)	23,080	—	23,080	JPMorgan Chase
	7,867	03/11/20	1.750%	USCPIU(1)	52,102	—	52,102	Deutsche Bank AG
					$75,187	$ 1,013	$ 74,174	

Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:						
2,232	05/12/20	1.630%	3 Month LIBOR(2)	$ —	$ (7,811)	$ (7,811)
5,859	05/19/20	1.597%	3 Month LIBOR(2)	—	(32,853)	(32,853)
50	04/24/45	2.423%	3 Month LIBOR(1)	—	5,160	5,160
50	04/24/45	2.421%	3 Month LIBOR(1)	—	5,185	5,185
50	04/24/45	2.391%	3 Month LIBOR(1)	—	5,499	5,499
50	04/24/45	2.380%	3 Month LIBOR(1)	—	5,612	5,612
599	05/12/45	2.655%	3 Month LIBOR(1)	—	33,381	33,381
1,293	05/19/45	2.683%	3 Month LIBOR(1)	—	65,310	65,310
11,200	06/15/22	2.243%	3 Month LIBOR(1)	—	(98,513)	(98,513)
3,300	06/22/22	2.150%	3 Month LIBOR(1)	—	(6,950)	(6,950)
200	02/25/25	2.800%	3 Month LIBOR(1)	—	(8,475)	(8,475)
20,509	06/29/25	3.305%	3 Month LIBOR(1)	—	(67,114)	(67,114)
100	02/15/40	3.065%	3 Month LIBOR(1)	—	(4,109)	(4,109)
100	02/15/40	3.046%	3 Month LIBOR(1)	—	(3,760)	(3,760)
975	05/14/44	3.455%	3 Month LIBOR(2)	—	(108,132)	(108,132)
				$ —	$(217,570)	$(217,570)

(1) Portfolio pays the fixed rate and receives the floating rate.

(2) Portfolio pays the floating rate and receives the fixed rate.

Credit default swap agreements outstanding at June 30, 2015:

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(2)	Value at Trade Date	Value at June 30, 2015(4)	Unrealized Depreciation
Exchange-traded credit default swaps on credit indices – Sell Protection(1):						
CDX.NA.HY.24.V1	06/20/20	5.000%	15,256	$ 1,009,205	$ 977,721	$ (31,484)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(2)	Implied Credit Spread at June 30, 2015(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Sell Protection(1):								
CCO Holdings LLC	09/20/17	8.000%	300	*	$ 47,348	$ —	$ 47,348	Deutsche Bank AG

Cash of $1,809,795 has been segregated with Barclays Capital Group to cover requirement for open exchange-traded interest rate and credit default swap contracts as of June 30, 2015.

The Portfolio entered into credit default swaps ("CDS") to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the referenced entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases.

(1) If the Portfolio is a seller of protection, it receives the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) Notional amount represents the maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of the reporting date serve as an indicator of the current status of the payment/performance risk and represent the likelihood of risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include up-front payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The fair value of credit default swap agreements on credit indices serves as an indicator of the current status of the payment/performance risk and represents the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the reporting date. Increasing fair value in absolute terms, represents a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

* Fair value of credit default swap agreement is based on price obtained from independent pricing service which used information provided by market dealers. No implied credit spread is utilized in determining such fair value.

Total return swap agreements outstanding at June 30, 2015:

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Bank of America	09/10/15	KRW 13,250,000	Pay or receive amounts based on the market value fluctuation of the KOSPI 200 Index Futures	$ (51,099)	$ —	$ (51,099)
Bank of America	07/15/15	TWD 3,360	Pay or receive amounts based on the market value fluctuation of the TAIEX Index Futures	45,745	—	45,745
Citigroup Global Markets	06/22/16	142	Pay fixed payments on the SPGCENP Index and receive variable payments based on the 1 Month LIBOR +0bps	(92,115)	—	(92,115)
Deutsche Bank AG	11/16/15	100	Pay fixed payments on the RMS G Index and receive variable payments based on the 1 Month LIBOR +39bps	(3,230,326)	—	(3,230,326)
Deutsche Bank AG	01/22/16	44	Pay fixed payments on the RMS G Index and receive variable payments based on the 3 Month LIBOR +35bps	(6,334,077)	—	(6,334,077)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
JPMorgan Chase	09/05/15	944	Pay fixed payments on the BCOM Index and receive variable payments based on the 1 Month U.S. Treasury Bill Rate	$ 2,306,501	$ —	$ 2,306,501
				$ (7,355,371)	$ —	$ (7,355,371)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks	$ 392,562,582	$ 96,912,447	$ —
Exchange Traded Funds	177,103,770	—	—
Preferred Stocks	4,950,282	22,240,960	4,275,015
Asset-Backed Securities			
Collateralized Loan Obligations	—	7,038,325	—
Non-Residential Mortgage-Backed Securities	—	47,226,063	1,810,303
Residential Mortgage-Backed Securities	—	7,951,070	—
Bank Loans	—	25,171,116	437,410
Commercial Mortgage-Backed Securities	—	76,393,465	463,485
Convertible Bonds	—	3,517,542	—
Corporate Bonds	—	502,130,005	1,803,647
Foreign Government Bonds	—	7,558,442	—
Municipal Bonds	—	3,729,468	—
Residential Mortgage-Backed Securities	—	9,512,546	—
U.S. Government Agency Obligations	—	225,552,433	—
U.S. Treasury Obligations	—	105,177,073	—
Affiliated Money Market Mutual Fund	865,082,843	—	—
Options Purchased	28,597	193,801	—
Short Sales – U.S. Government Agency Obligations	—	(8,321,159)	—
Options Written	(3,109)	(170,732)	—
Other Financial Instruments*			
Futures	(531,850)	—	—
Foreign Forward Currency Contracts	—	(1,164,158)	—
Over-the-counter interest rate swaps	—	75,187	—
Exchange-traded interest rate swaps	—	(217,570)	—
Over-the-counter credit default swaps	—	47,348	-
Exchange-traded credit default swaps	—	(31,484)	—
Total Return Swaps	—	(7,355,371)	—
Total	$1,439,193,115	$1,123,166,817	$8,789,860

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (8.4% represents investments purchased with collateral from securities on loan)	37.0%
U.S. Government Agency Obligations	9.6
Exchange Traded Funds	7.6%
Banks	5.4
U.S. Treasury Obligations	4.5
Oil, Gas & Consumable Fuels	3.8
Commercial Mortgage-Backed Securities	3.3
Pharmaceuticals	2.9
Media	2.5
Health Care Providers & Services	2.2

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Non-Residential Mortgage-Backed Securities	2.1%
Technology Hardware, Storage & Peripherals	1.4
Internet Software & Services	1.3
Insurance	1.3
Diversified Telecommunication Services	1.3
Consumer Finance	1.3
Capital Markets	1.1
Specialty Retail	1.1
Hotels, Restaurants & Leisure	1.1
Aerospace & Defense	0.9
Wireless Telecommunication Services	0.9
Tobacco	0.8
IT Services	0.8
Food & Staples Retailing	0.8
Residential Mortgage-Backed Securities	0.7
Biotechnology	0.7
Communications Equipment	0.7
Trading Companies & Distributors	0.7
Metals & Mining	0.7
Chemicals	0.6
Automobiles	0.6
Software	0.6
Diversified Financial Services	0.6
Semiconductors & Semiconductor Equipment	0.6
Health Care Equipment & Supplies	0.5
Energy Equipment & Services	0.5
Auto Components	0.5
Electric Utilities	0.5
Real Estate Investment Trusts (REITs)	0.4
Air Freight & Logistics	0.4
Commercial Services & Supplies	0.4
Diversified Consumer Services	0.4
Beverages	0.4
Industrial Conglomerates	0.3
Machinery	0.3%
Foreign Government Bonds	0.3
Food Products	0.3
Airlines	0.3
Collateralized Loan Obligations	0.3
Road & Rail	0.3
Construction & Engineering	0.3
Electronic Equipment, Instruments & Components	0.2
Containers & Packaging	0.2
Paper & Forest Products	0.2
Multiline Retail	0.2
Household Durables	0.2
Health Care Technology	0.2
Building Products	0.2
Independent Power & Renewable Electricity Producers	0.2
Municipal Bonds	0.2
Transportation Infrastructure	0.1
Real Estate Management & Development	0.1
Household Products	0.1
Multi-Utilities	0.1
Construction Materials	0.1
Thrifts & Mortgage Finance	0.1
Textiles, Apparel & Luxury Goods	0.1
Internet & Catalog Retail	0.1
Marine	0.1
U.S. Government Agency Obligations	(0.4)
	110.2
Liabilities in excess of other assets	(10.2)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are credit risk, interest rate risk, equity risk and foreign exchange. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$ 760,231*	Due from/to broker-variation margin futures	$ 932,167*
Interest rate contracts	Unrealized appreciation on over-the-counter swap agreements	75,182	Unrealized depreciation on over-the-counter swap agreements	1,008
Interest rate contracts	Due from/to broker-variation margin swaps	120,147*	Due from/to broker-variation margin swaps	337,717*
Interest rate contracts	Premiums paid for swap agreements	1,013	Written options outstanding, at value	147,239
Interest rate contracts	Unaffiliated investments	184,136	—	—
Foreign exchange contracts	Unaffiliated investments	38,262	Written options outstanding, at value	26,602
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	220,698	Unrealized depreciation on foreign currency forward contracts	1,384,856
Foreign exchange contracts	Due from/to broker-variation margin futures	1,714,009*	Due from/to broker-variation margin futures	546,276*
Credit contracts	Unrealized appreciation on over-the-counter swap agreements	47,348	Due from/to broker-variation margin swaps	31,484*

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Equity contracts	Due from/to broker-variation margin futures	2,563,111*	Due from/to broker-variation margin futures	4,090,758*
Equity contracts	Unrealized appreciation on over-the-counter swap agreements	2,352,246	Unrealized depreciation on over-the-counter swap agreements	9,707,617
Total		$8,076,383		$17,205,724

* Includes cumulative appreciation/depreciation as reported in schedule of open futures and exchange-trade swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[1]	Futures	Options Written	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$ (68,967)	$ (6,088,854)	$ 21,270	$(12,565,879)	$ —	$(18,702,430)
Foreign exchange contracts	(173,674)	13,142,755	104,073	—	5,697,420	18,770,574
Credit contracts	—	—	—	403,084	—	403,084
Equity contracts	—	29,537,354	—	(6,215,796)	—	23,321,558
Total	$(242,641)	$36,591,255	$125,343	$(18,378,591)	$5,697,420	$ 23,792,787

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[3]	Futures	Options Written	Swaps	Forward Currency Contracts[4]	Total
Interest rate contracts	$ (3,219)	$ 893,515	$25,208	$ 608,421	$ —	$ 1,523,925
Foreign exchange contracts	(50,280)	(1,906,058)	40,952	—	(3,111,323)	(5,026,709)
Credit contracts	—	—	—	(41,604)	—	(41,604)
Equity contracts	—	(5,856,423)	—	(4,806,317)	—	(10,662,740)
Total	$(53,499)	$(6,868,966)	$66,160	$(4,239,500)	$(3,113,323)	$(14,207,128)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Options Purchased[1]	Futures Contracts - Long Positions[2]	Futures Contracts - Short Positions[2]	Cross currency exchange contracts[2]	Forward Foreign Currency Exchange Contracts - Purchased[3]	Forward Foreign Currency Exchange Contracts - Sold[3]	Options Written[4]	Interest Rate Swap Agreements[4]	Credit Default Swap Agreements - Sell Protection[4]	Total Return Swap Agreements[4]
$167,295	$1,095,888,419	$595,674,174	$18,841	$5,267,265	$47,399,910	$131	$47,751	$24,435	$10,990

[1] Cost.

[2] Value at Trade Date.

[3] Value at Settlement Date.

[4] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 54,993	$ (54,530)	$ —	$ 463
Barclays Capital Group	12,570	(12,570)	—	—
BNP Paribas	5,520	(4,757)	—	763
Citigroup Global Markets	917	(917)	—	—
Commonwealth Bank of Australia	20,110	—	—	20,110
Deutsche Bank AG	287,006	(287,006)	—	—
Goldman Sachs & Co.	1,326	(1,326)	—	—
Hong Kong & Shanghai Bank	5,551	(3,119)	—	2,432
JPMorgan Chase	2,388,957	(1,658)	(590,000)	1,797,299
Maybank	213	(213)	—	—
Royal Bank of Scotland	100,634	—	—	100,634
Standard Chartered PLC	—	—	—	—
State Street Bank	1,718	(1,718)	—	—
Toronto Dominion	2,663	—	—	2,663
UBS AG	8,110	(8,110)	—	—
	$2,890,288			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ (54,530)	$ 54,530	$ —	$ —
Barclays Capital Group	(576,144)	12,570	—	(563,574)
BNP Paribas	(4,757)	4,757	—	—
Citigroup Global Markets	(100,229)	917	610,000	—
Commonwealth Bank of Australia	—	—	—	—
Deutsche Bank AG	(9,727,481)	287,006	9,810,000	—
Goldman Sachs & Co.	(18,723)	1,326	—	(17,397)
Hong Kong & Shanghai Bank	(3,119)	3,119	—	—
JPMorgan Chase	(1,658)	1,658	—	—
Maybank	(8,846)	213	—	(8,633)
Royal Bank of Scotland	—	—	—	—
Standard Chartered PLC	(1,948)	—	—	(1,948)
State Street Bank	(2,828)	1,718	—	(1,110)
Toronto Dominion	—	—	—	—
UBS AG	(763,950)	8,110	—	(755,840)
	$(11,264,213)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $192,539,557:	
Unaffiliated investments (cost $1,701,384,381)	$1,723,739,847
Affiliated investments (cost $865,082,843)	865,082,843
Deposit with broker	41,995,600
Receivable for investments sold	94,097,294
Deposit with counterparty	10,730,000
Dividends and interest receivable	10,464,286
Unrealized appreciation on over-the-counter swap agreements	2,474,776
Due from broker-variation margin futures	2,128,124
Tax reclaim receivable	633,749
Receivable for fund share sold	244,182
Unrealized appreciation on forward foreign currency contracts	220,698
Due from broker-variation margin swaps	94,836
Premiums paid for swap agreements	1,013
Prepaid expenses	2,687
Total Assets	2,751,909,935
LIABILITIES:	
Payable to broker for collateral for securities on loan	196,907,836
Payable for investments purchased	182,495,687
Unrealized depreciation on over-the-counter swap agreements	9,708,625
Payable to custodian	9,449,319
Securities sold short, at value (proceeds received $8,278,023)	8,321,159
Unrealized depreciation on forward foreign currency contracts	1,384,856
Advisory fees payable	976,434
Deposit from counterparty	590,000
Payable for fund share repurchased	317,991
Accrued expenses and other liabilities	274,516
Interest payable on securities sold short	210,750
Options written outstanding, at value (premiums received $247,599)	173,841
Distribution fee payable	32,319
Foreign capital gains tax liability accrued	736
Affiliated transfer agent fee payable	350
Deferred trustees' fees	233
Total Liabilities	410,844,652
NET ASSETS	$2,341,065,283
Net assets were comprised of:	
Paid-in capital	$1,931,465,316
Retained earnings	409,599,967
Net assets, June 30, 2015	$2,341,065,283
Net asset value and redemption price per share, $2,341,065,283 / 193,738,704 outstanding shares of beneficial interest	$ 12.08

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Interest income	$ 16,636,435
Unaffiliated dividend income (net of $254,048 foreign withholding tax)	8,654,558
Affiliated dividend income	562,147
Affiliated income from securities lending, net	292,996
	26,146,136
EXPENSES	
Advisory fees	11,341,082
Distribution fee	1,173,356
Custodian and accounting fees	323,000
Interest expense	56,022
Audit fee	31,000
Insurance expenses	16,000
Trustees' fees	15,000
Shareholders' reports	7,000
Legal fees and expenses	6,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Loan interest expense	215
Miscellaneous	15,807
Total expenses	12,988,482
NET INVESTMENT INCOME	13,157,654
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	32,690,310
Futures transactions	36,591,255
Options written transactions	125,343
Swap agreements transactions	(18,378,591)
Foreign currency transactions	5,575,235
	56,603,552
Net change in unrealized appreciation (depreciation) on:	
Investments (net of change in foreign capital gains taxes $(736))	(39,970,665)
Futures	(6,868,966)
Options written	66,160
Swap agreements	(4,239,500)
Foreign currencies	(3,090,738)
	(54,103,709)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	2,499,843
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 15,657,497

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 13,157,654	$ 23,084,864
Net realized gain on investment and foreign currency transactions	56,603,552	135,047,178
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(54,103,709)	(51,096,808)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	15,657,497	107,035,234
FUND SHARE TRANSACTIONS:		
Fund share sold [3,410,305 and 7,853,129 shares, respectively]	41,827,360	92,715,890
Fund share repurchased [3,474,748 and 6,931,357 shares, respectively]	(42,333,404)	(81,573,897)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(506,044)	11,141,993
TOTAL INCREASE IN NET ASSETS	15,151,453	118,177,227
NET ASSETS:		
Beginning of period	2,325,913,830	2,207,736,603
End of period	$2,341,065,283	$2,325,913,830

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
LONG-TERM INVESTMENTS — 113.0%				
ASSET-BACKED SECURITIES — 8.5%				
Collateralized Debt Obligations — 0.5%				
Hillmark Funding Ltd. (Cayman Islands), Series 2006-1A, Class A1, 144A	0.531%(c)	05/21/21	18,823	$ 18,628,699
Collateralized Loan Obligations — 0.8%				
ACAS CLO Ltd. (Cayman Islands), Series 2012-1AR, Class BR, 144A	2.601%(c)	09/20/23	1,050	1,053,753
ALM XIV Ltd. (Cayman Islands), Series 2014-14A, Class A1, 144A	1.686%(c)	07/28/26	3,000	2,993,530
Anchorage Capital CLO 6 Ltd. (Cayman Islands), Series 2015-6A, Class A1, 144A	1.815%(c)	04/15/27	610	610,238
Anchorage Capital CLO 6 Ltd. (Cayman Islands), Series 2015-6A, Class B, 144A	2.325%(c)	04/15/27	250	246,249
Apidos CLO (Cayman Islands), Series 2012-9AR, Class BR, 144A	2.125%(c)	07/15/23	985	977,436
Canyon Capital CLO Ltd. (Cayman Islands), Series 2015-1A, Class B, 144A	2.471%(c)	04/15/27	440	433,252
CIFC Funding Ltd. (Cayman Islands), Series 2006-2A, Class A1L, 144A	0.544%(c)	03/01/21	1,158	1,153,365
CIFC Funding Ltd. (Cayman Islands), Series 2007-1A, Class A1L, 144A	0.539%(c)	05/10/21	6,334	6,289,232
CIFC Funding Ltd. (Cayman Islands), Series 2011-1AR, Class A1R, 144A	1.575%(c)	01/19/23	7,065	7,061,279
CIFC Funding Ltd. (Cayman Islands), Series 2012-2A, Class A1R, 144A	1.634%(c)	12/05/24	260	259,003
CIFC Funding Ltd. (Cayman Islands), Series 2015-3A, Class B, 144A	2.381%(c)	10/19/27	680	667,152
Fraser Sullivan CLO VII Ltd. (Cayman Islands), Series 2012-7A, Class BR, 144A	3.275%(c)	04/20/23	540	538,650
Highbridge Loan Management Ltd. (Cayman Islands), Series 2012-1AR, Class A2R, 144A	2.531%(c)	09/20/22	790	792,316
ING IM CLO Ltd. (Cayman Islands), Series 2012-1RA, Class A2R, 144A	2.136%(c)	03/14/22	500	497,277
Madison Park Funding IX Ltd. (Cayman Islands), Series 2012-9AR, Class AR, 144A	1.570%(c)	08/15/22	2,500	2,489,078
Muir Woods CLO Ltd. (Cayman Islands), Series 2012-1A, Class B, 144A	2.886%(c)	09/14/23	500	499,989
OCP CLO Ltd. (Cayman Islands), Series 2015-8A, Class A1, 144A	1.804%(c)	04/17/27	130	130,022
OCP CLO Ltd. (Cayman Islands), Series 2015-8A, Class A2A, 144A	2.374%(c)	04/17/27	170	167,772
OZLM XII Ltd. (Cayman Islands), Series 2015-12A, Class A1, 144A	1.726%(c)	04/30/27	1,000	995,094
TICP CLO I Ltd. (Cayman Islands), Series 2015-1A, Class A, 144A	1.877%(c)	07/20/27	1,000	999,669
Venture XX CLO Ltd. (Cayman Islands), Series 2015-20A, Class B1, 144A	2.375%(c)	04/15/27	450	444,306
Voya CLO Ltd. (Cayman Islands), Series 2012-2AR, Class BR, 144A	2.220%(c)	10/15/22	760	754,632
Voya CLO Ltd. (Cayman Islands), Series 2012-3AR, Class AR, 144A	1.615%(c)	10/15/22	1,000	999,500
				31,052,794
Non-Residential Mortgage-Backed Securities — 4.6%				
AmeriCredit Automobile Receivables, Series 2015-1, Class C	2.510%	01/08/21	17,250	17,294,091

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)				
Non-Residential Mortgage-Backed Securities (cont'd.)				
Avis Budget Rental Car Funding AESOP LLC, Series 2012-3A, Class A, 144A	2.100%	03/20/19	11,415	$ 11,493,558
Avis Budget Rental Car Funding AESOP LLC, Series 2015-1A, Class A, 144A	2.500%	07/20/21	2,000	1,987,812
CPS Auto Trust, Series 2015-B, Class A, 144A	1.650%	11/15/19	4,505	4,509,645
Credit Acceptance Auto Loan Trust, Series 2015-1A, Class A, 144A	2.000%	07/15/22	2,000	2,002,964
Litigation Fee Residual Funding,	3.500%	10/01/27	1,915	1,915,000
Navient Private Education Loan Trust, Series 2014-AA, Class B, 144A	3.500%	08/15/44	3,000	2,760,216
Navient Private Education Loan Trust, Series 2014-CTA, Class B, 144A	1.936%(c)	10/17/44	5,225	5,125,030
Navient Private Education Loan Trust, Series 2015-AA, Class A2A, 144A	2.650%	12/15/28	7,000	6,980,351
Navient Private Education Loan Trust, Series 2015-AA, Class A2B, 144A	1.382%(c)	12/15/28	7,862	7,948,183
Navient Private Education Loan Trust, Series 2015-AA, Class A3, 144A	1.882%(c)	11/15/30	4,000	4,069,808
OneMain Financial Issuance Trust, Series 2014-1A, Class A, 144A	2.430%	06/18/24	600	603,360
OneMain Financial Issuance Trust, Series 2014-2A, Class A, 144A	2.470%	09/18/24	2,125	2,136,284
OneMain Financial Issuance Trust, Series 2015-1A, Class A, 144A	3.190%	03/18/26	11,865	12,033,602
OneMain Financial Issuance Trust, Series 2015-1A, Class B, 144A	3.850%	03/18/26	3,800	3,902,828
OneMain Financial Issuance Trust, Series 2015-1A, Class C, 144A	5.120%	03/18/26	2,500	2,578,275
OneMain Financial Issuance Trust, Series 2015-1A, Class D, 144A	6.630%	03/18/26	1,350	1,405,849
OneMain Financial Issuance Trust, Series 2015-2A, Class A, 144A	2.570%	07/18/25	2,330	2,331,771
OneMain Financial Issuance Trust, Series 2015-2A, Class B, 144A	3.100%	07/18/25	2,788	2,796,643
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 144A	4.320%	07/18/25	1,370	1,370,000
OneMain Financial Issuance Trust, Series 2015-2A, Class D, 144A	5.640%	07/18/25	670	670,000
OZLM VII Ltd. (Cayman Islands), Series 2014-7A, Class A2A, 144A	2.324%(c)	07/17/26	1,000	998,283
OZLM XI Ltd. (Cayman Islands), Series 2015-11A, Class A1A, 144A	1.818%(c)	01/30/27	3,070	3,071,423
Santander Drive Auto Receivables Trust, Series 2012-4, Class C	2.940%	12/15/17	4,835	4,882,082
Santander Drive Auto Receivables Trust, Series 2014-2, Class C	2.330%	11/15/19	14,065	14,241,867
Santander Drive Auto Receivables Trust, Series 2014-S1, Class R, 144A	1.420%	08/16/18	104	103,494
Santander Drive Auto Receivables Trust, Series 2014-S3, Class R, 144A	1.430%	02/19/19	144	144,286
Santander Drive Auto Receivables Trust, Series 2014-S4, Class R, 144A	1.430%	04/16/19	160	159,588
Santander Drive Auto Receivables Trust, Series 2014-S5, Class R, 144A	1.430%	06/18/19	208	208,302
SLC Private Student Loan Trust, Series 2006-A, Class C	0.725%(c)	07/15/36	1,200	1,062,860

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)				
Non-Residential Mortgage-Backed Securities (cont'd.)				
SLM Private Credit Student Loan Trust, Series 2004-B, Class A3	0.616%(c)	03/15/24	5,543	$ 5,315,116
SLM Private Credit Student Loan Trust, Series 2005-A, Class A3	0.486%(c)	06/15/23	1,930	1,879,871
SLM Private Credit Student Loan Trust, Series 2006-A, Class A4	0.476%(c)	12/15/23	989	978,537
SLM Private Credit Student Loan Trust, Series 2006-B, Class A5	0.556%(c)	12/15/39	3,800	3,327,801
SLM Private Credit Student Loan Trust, Series 2007-A, Class A2	0.406%(c)	09/15/25	4,101	4,059,772
SLM Private Education Loan Trust, Series 2010-C, Class A2, 144A	2.836%(c)	12/16/19	723	728,981
SLM Private Education Loan Trust, Series 2012-D, Class A2, 144A	2.950%	02/15/46	2,270	2,331,542
SLM Private Education Loan Trust, Series 2013-B, Class A2B, 144A	1.286%(c)	06/17/30	2,000	2,021,218
SLM Private Education Loan Trust, Series 2013-B, Class B, 144A	3.000%	05/16/44	1,615	1,582,446
SLM Private Education Loan Trust, Series 2013-C, Class A2B, 144A	1.586%(c)	10/15/31	3,230	3,270,239
SLM Private Education Loan Trust, Series 2014-A, Class A2A, 144A	2.590%	01/15/26	6,000	6,095,574
SMB Private Education Loan Trust, Series 2014-A, Class A1, 144A	0.682%(c)	09/15/21	5,217	5,211,724
SMB Private Education Loan Trust, Series 2014-A, Class A2B, 144A	1.332%(c)	05/15/26	1,975	1,969,691
SoFi Professional Loan Program LLC, Series 2014-A, Class A2, 144A	3.020%	10/25/27	4,199	4,283,483
SoFi Professional Loan Program LLC, Series 2014-B, Class A2, 144A	2.550%	08/27/29	1,649	1,655,847
SoFi Professional Loan Program LLC, Series 2015-A, Class A2, 144A	2.420%	03/25/30	971	971,410
SoFi Professional Loan Program LLC, Series 2015-B, Class A1, 144A	1.306%(c)	04/25/35	740	740,000
SoFi Professional Loan Program LLC, Series 2015-B, Class A2, 144A	2.510%	09/27/32	1,440	1,439,712
Springleaf Funding Trust, Series 2014-AA, Class B, 144A	3.450%	12/15/22	100	100,377
Springleaf Funding Trust, Series 2015-AA, Class A, 144A	3.160%	11/15/24	5,000	5,059,315
Springleaf Funding Trust, Series 2015-AA, Class B, 144A	3.620%	11/15/24	1,613	1,630,056
World Financial Network Credit Card Master Trust, Series 2012-C, Class A	2.230%	08/15/22	2,595	2,621,399
				178,061,566
Residential Mortgage-Backed Securities — 2.6%				
ALM V Ltd. (Cayman Islands), Series 2012-5A, Class A1R, 144A	1.507%(c)	02/13/23	3,650	3,641,847
ALM VII R Ltd. (Cayman Islands), Series 2013-7RA, Class A2, 144A	2.128%(c)	04/24/24	1,857	1,837,969
ALM VII R-2 Ltd. (Cayman Islands), Series 2013-7R2A, Class A2, 144A	2.128%(c)	04/24/24	2,627	2,600,078
American Homes 4 Rent, Series 2014-SFR1, Class A, 144A	1.250%(c)	06/17/31	791	788,029
B2R Mortgage Trust, Series 2015-1, Class A1, 144A	2.524%	05/15/48	309	307,091

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)				
Residential Mortgage-Backed Securities (cont'd.)				
Bear Stearns Asset-Backed Securities Trust, Series 2006-SD2, Class M1	0.735%(c)	06/25/36	5,100	$ 4,390,218
BNC Mortgage Loan Trust, Series 2007-2, Class A2	0.287%(c)	05/25/37	2,148	2,056,541
Colony American Homes, Series 2015-1A, Class A, 144A	1.387%(c)	07/17/32	770	761,609
Countrywide Asset-Backed Certificates, Series 2005-6, Class M4	0.845%(c)	12/25/35	5,000	4,210,075
CWHEQ Revolving Home Equity Loan Resuritization Trust, Series 2006-RES, Class 4Q1B, 144A	0.485%(c)	12/15/33	573	483,262
DB Master Finance LLC, Series 2015-1A, Class A2I, 144A	3.262%	02/20/45	3,696	3,709,737
EMC Mortgage Loan Trust, Series 2001-A, Class A, 144A	0.925%(c)	05/25/40	1,315	1,187,677
Fannie Mae Grantor Trust, Series 2002-T10, Class A1	0.427%(c)	06/25/32	1,056	1,043,129
First Franklin Mortgage Loan Trust, Series 2005-FF10, Class A5	0.547%(c)	11/25/35	4,400	2,870,595
Fremont Home Loan Trust, Series 2006-3, Class 2A3	0.355%(c)	02/25/37	22,209	12,530,444
Invitation Homes Trust, Series 2013-SFR1, Class A, 144A	1.400%(c)	12/17/30	922	917,727
Invitation Homes Trust, Series 2015-SFR1, Class A, 144A	1.633%(c)	03/17/32	2,221	2,225,966
Invitation Homes Trust, Series 2015-SFR2, Class A, 144A	1.536%(c)	06/17/32	480	478,714
Invitation Homes Trust, Series 2015-SFR3, Class A, 144A	1.483%(c)	08/17/32	972	971,054
Lehman ABS Mortgage Loan Trust, Series 2007-1, Class 2A4, 144A	0.485%(c)	06/25/37	12,978	8,688,816
Lehman XS Trust, Series 2007-2N, Class 3A3	0.355%(c)	02/25/37	10,738	5,952,077
MASTR Asset-Backed Securities Trust, Series 2005-WF1, Class M2	0.615%(c)	06/25/35	6,100	5,751,281
Morgan Stanley ABS Capital I, Inc., Trust, Series 2007-HE7, Class A2C	1.435%(c)	07/25/37	8,600	5,979,786
Progress Residential Trust, Series 2015-SFR1, Class A, 144A	1.586%(c)	02/17/32	6,000	5,981,976
Progress Residential Trust, Series 2015-SFR1, Class E, 144A	4.180%(c)	02/17/32	347	349,175
Progress Residential Trust, Series 2015-SFR2, Class A, 144A	2.740%	06/12/32	510	506,094
Silver Bay Realty Trust, Series 2014-1, Class A, 144A	1.183%(c)	09/17/31	308	303,868
Structured Asset Securities Corp. Mortgage Loan Trust, Series 2007-MN1A, Class A1, 144A	0.415%(c)	01/25/37	29,526	18,888,934
Tricon American Homes Trust, Series 2015-SFR1, Class A, 144A	1.430%(c)	05/17/32	350	347,112
				99,760,881
TOTAL ASSET-BACKED SECURITIES (cost $326,263,592)				327,503,940
BANK LOANS(c) **— 0.2%**				
Diversified Telecommunication Services — 0.2%				
Intelsat Jackson Holdings SA (Luxembourg), Tranche Term Loan B-2	3.750%	06/30/19	4,290	4,253,355

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**				
Diversified Telecommunication Services (cont'd.)				
Level 3 Financing, Inc., Tranche Term Loan B	4.000%	01/15/20	2,890	$ 2,867,423
				7,120,778
Hotels, Restaurants & Leisure				
Caesars Entertainment Resort Properties LLC, Term Loan B	7.000%	10/11/20	2,040	1,852,254
TOTAL BANK LOANS (cost $9,080,000)				8,973,032
COMMERCIAL MORTGAGE-BACKED SECURITIES — 5.4%				
BAMLL Commercial Mortgage Securities Trust, Series 2015-200P, Class F, 144A	3.596%(c)	04/14/33	920	823,689
Banc of America Commercial Mortgage Trust, Series 2006-6, Class AJ	5.421%	10/10/45	5,264	5,423,631
Banc of America Merrill Lynch Commercial Mortgage, Inc., Series 2005-3, Class AM	4.727%	07/10/43	1,510	1,513,152
BBCMS Trust, Series 2015-SLP, Class D, 144A	3.384%(c)	02/15/28	620	616,719
BBCMS Trust, Series 2015-VFM, Class A2, 144A	3.375%	03/12/36	740	729,834
Bear Stearns Commercial Mortgage Securities Trust, Series 2007-PW15, Class A4	5.331%	02/11/44	339	356,103
Bear Stearns Commercial Mortgage Securities Trust, Series 2007-PW18, Class A1A	5.602%	06/11/50	55	58,806
Bear Stearns Commercial Mortgage Securities Trust, Series 2007-T26, Class A4	5.471%(c)	01/12/45	1,060	1,118,002
BWAY Mortgage Trust, Series 2015-1740, Class XA, IO, 144A	0.896%(c)	01/13/35	19,044	1,055,359
BXHTL Mortgage Trust, Series 2015-JWRZ, Class DR3	2.350%	05/15/29	330	312,651
BXHTL Mortgage Trust, Series 2015-JWRZ, Class GL3	2.350%	05/15/29	500	475,666
Citigroup Commercial Mortgage Trust, Series 2013-375P, Class E, 144A	3.635%(c)	05/10/35	2,300	2,072,965
Citigroup Commercial Mortgage Trust, Series 2013-GC11, Class D, 144A	4.457%(c)	04/10/46	1,660	1,556,028
Citigroup Commercial Mortgage Trust, Series 2015-SSHP, Class A, 144A	1.332%(c)	09/15/17	1,330	1,329,693
COBALT CMBS Commercial Mortgage Trust, Series 2007-C3, Class AJ	5.765%(c)	05/15/46	2,000	2,057,194
Commercial Mortgage Trust, Series 2007-C9, Class A4	5.989%(c)	12/10/49	13,860	14,851,655
Commercial Mortgage Trust, Series 2007-GG9, Class A4	5.444%	03/10/39	12,896	13,557,560
Commercial Mortgage Trust, Series 2007-GG11, Class A4	5.736%	12/10/49	1,215	1,289,448
Commercial Mortgage Trust, Series 2014-277P, Class A, 144A	3.732%(c)	08/10/49	473	481,976
Commercial Mortgage Trust, Series 2014-FL4, Class D, 144A	2.029%(c)	07/13/31	2,000	1,990,840
Commercial Mortgage Trust, Series 2014-KYO, Class F, 144A	3.688%(c)	06/11/27	4,000	4,003,772
Commercial Mortgage Trust, Series 2015-3BP, Class A, 144A	3.178%	02/10/35	370	363,156
Commercial Mortgage Trust, Series 2015-3BP, Class XA, IO, 144A	0.060%(c)	02/10/35	50,000	420,015
Commercial Mortgage Trust, Series 2015-CR22, Class A5	3.309%	03/10/48	870	865,537

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	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)				
Commercial Mortgage Trust, Series 2015-CR22, Class XA, IO	1.034%(c)	03/10/48	8,825	$ 597,960
Commercial Mortgage Trust, Series 2015-CR23, Class A4	3.497%	05/10/48	360	363,306
Commercial Mortgage Trust, Series 2015-CR23, IO	2.210%	05/10/48	9,025	613,482
Commercial Mortgage Trust, Series 2015-DC1, Class A5	3.350%	02/10/48	430	429,120
Commercial Mortgage Trust, Series 2015-LC19, Class XA, IO	1.238%(c)	02/10/48	42,986	3,765,659
Commercial Mortgage Trust, Series 2015-LC21, Class A4	3.467%	07/10/48	120	123,028
Core Industrial Trust, Series 2015-CALW, Class A, 144A	3.040%	02/10/34	485	486,822
Core Industrial Trust, Series 2015-TEXW, Class A, 144A	3.067%	02/10/34	900	901,101
Core Industrial Trust, Series 2015-TEXW, Class XA, IO, 144A	0.772%(c)	02/10/34	3,930	175,254
Core Industrial Trust, Series 2015-WEST, Class XA, IO, 144A	0.935%(c)	02/10/37	2,680	203,412
Credit Suisse Commercial Mortgage Trust, Series 2006-C5, Class A1A	5.297%	12/15/39	3,673	3,833,109
Credit Suisse Commercial Mortgage Trust, Series 2007-C1, Class A3	5.383%	02/15/40	895	935,980
Credit Suisse Commercial Mortgage Trust, Series 2007-C5, Class A4	5.695%(c)	09/15/40	4,385	4,652,902
Credit Suisse Commercial Mortgage Trust, Series 2014-SURF, Class E, 144A	3.286%(c)	02/15/29	1,400	1,399,341
Credit Suisse Commercial Mortgage Trust, Series 2014-TIKI, Class E, 144A	3.340%(c)	09/15/38	220	218,916
Credit Suisse Commercial Mortgage Trust, Series 2015-DEAL, Class A, 144A	1.506%(c)	04/15/29	1,180	1,172,553
CSAIL Commercial Mortgage Trust, Series 2015-C2, Class A4	3.504%	06/15/57	180	183,018
Fannie Mae-Aces, Series 2015-M3, Class A2	2.723%	10/25/24	2,300	2,356,170
Fannie Mae-Aces, Series 2015-M4, Class X2, IO	0.585%(c)	07/25/22	13,559	443,983
GAHR Commericial Mortgage Trust, Series 2015-NRF, Class AFL1, 144A	1.486%(c)	12/15/16	5,000	4,999,245
GAHR Commericial Mortgage Trust, Series 2015-NRF, Class GFX, 144A	3.495%(c)	12/15/19	2,415	2,156,638
Government National Mortgage Assoc., Series 2014-40, Class AI, IO	1.000%	02/16/39	4,485	98,499
Government National Mortgage Assoc., Series 2014-52, Class AI, IO	0.825%	08/16/41	3,624	87,260
GS Mortgage Securities Trust, Series 2006-GG6, Class AJ	5.708%(c)	04/10/38	5,000	5,078,560
GS Mortgage Securities Trust, Series 2013-GC16, Class A4	4.271%	11/10/46	390	420,782
GS Mortgage Securities Trust, Series 2007-GG10, Class A4	5.989%(c)	08/10/45	13,908	14,841,789
JPMBB Commercial Mortgage Securities Trust, Series 2014-C21, Class C	4.661%(c)	08/15/47	300	306,262
JPMBB Commercial Mortgage Securities Trust, Series 2014-C21, Class D, 144A	4.661%(c)	08/15/47	1,250	1,137,900
JPMBB Commercial Mortgage Securities Trust, Series 2015-C27, Class XA, IO	1.535%(c)	02/15/48	40,946	3,534,474
JPMBB Commercial Mortgage Securities Trust, Series 2015-C28, Class XA, IO	1.351%(c)	10/15/48	2,347	177,081

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	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)				
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP7, Class A4	6.100%(c)	04/15/45	2,158	$ 2,207,257
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP8, Class D	5.618%(c)	05/15/45	4,000	4,010,300
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP9, Class A3	5.336%	05/15/47	9,748	10,178,095
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB18, Class A4	5.440%	06/12/47	4,719	4,947,913
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB20, Class AJ	6.284%(c)	02/12/51	3,000	3,134,856
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB20, Class B, 144A	6.174%(c)	02/12/51	562	565,839
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-LDPX, Class AM	5.464%(c)	01/15/49	1,222	1,263,284
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2008-C2, Class A4FL	1.685%(c)	02/12/51	574	565,619
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2015-CSMO, Class A, 144A	1.436%(c)	01/15/32	1,600	1,594,378
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2015-CSMO, Class D, 144A	3.486%(c)	01/15/32	900	901,909
LB-UBS Commercial Mortgage Trust, Series 2007-C2, Class A3	5.430%	02/15/40	7,564	7,990,619
LB-UBS Commercial Mortgage Trust, Series 2007-C2, Class AM	5.493%(c)	02/15/40	2,000	2,097,804
LB-UBS Commercial Mortgage Trust, Series 2007-C7, Class A3	5.866%(c)	09/15/45	13,162	14,240,598
Merrill Lynch Mortgage Investors Trust, Series 1998-C3, Class G, 144A	6.000%	12/15/30	2,000	1,983,600
Merrill Lynch Mortgage Trust, Series 2005-CIP1, Class AJ	5.137%(c)	07/12/38	145	145,007
Merrill Lynch/Countrywide Commercial Mortgage Trust, Series 2007-6, Class A4	5.485%(c)	03/12/51	2,300	2,430,242
Morgan Stanley Capital I Trust, Series 2007-IQ13, Class AM	5.406%	03/15/44	1,800	1,899,481
Morgan Stanley Capital I Trust, Series 2007-IQ14, Class A4	5.692%(c)	04/15/49	1,308	1,383,268
Morgan Stanley Capital I Trust, Series 2014-CPT, Class F, 144A	3.560%(c)	07/13/29	130	122,776
Morgan Stanley Re-REMIC Trust, Series 2009-GG10, Class A4A, 144A	5.989%(c)	08/12/45	86	90,746
Motel 6 Trust, Series 2015-MTL6, Class B, 144A	3.298%	02/05/30	3,345	3,336,293
Motel 6 Trust, Series 2015-MTL6, Class C, 144A	3.644%	02/05/30	3,780	3,777,789
STRIPs Ltd. (Cayman Islands), Series 2012-1A, Class B, 144A	0.500%	12/25/44	1,060	1,045,372
Wachovia Bank Commercial Mortgage Trust, Series 2006-C28, Class AJ	5.632%(c)	10/15/48	5,210	5,306,031
Wachovia Bank Commercial Mortgage Trust, Series 2006-C28, Class B	5.672%(c)	10/15/48	535	535,170
Wachovia Bank Commercial Mortgage Trust, Series 2007-C30, Class A5	5.342%	12/15/43	6,150	6,459,843
Wachovia Bank Commercial Mortgage Trust, Series 2007-C31, Class A5	5.500%	04/15/47	2,000	2,125,920
Wachovia Bank Commercial Mortgage Trust, Series 2007-C32, Class AMFX, 144A	5.703%	06/15/49	4,000	4,245,064

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	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)					
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class AJ	5.964%(c)	02/15/51		1,000	$ 1,033,829
Wachovia Bank Commercial Mortgage Trust, Series 2007-C34, Class A3	5.678%	05/15/46		810	862,038
Wells Fargo Commercial Mortgage Trust, Series 2015-C28, Class A4	3.540%	05/15/48		700	710,696
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS1, Class XA, IO	1.351%(c)	05/15/48		2,377	190,624
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS1, Class XB, IO	0.496%(c)	05/15/48		1,040	40,401
WFRBS Commercial Mortgage Trust, Series 2014-LC14, Class D, 144A	4.586%(c)	03/15/47		1,500	1,361,127
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $205,648,645)					205,800,845
CORPORATE BONDS — 40.8%					
Aerospace & Defense — 0.5%					
Bombardier, Inc. (Canada), Sr. Unsec'd. Notes, 144A	6.000%	10/15/22		3,565	3,163,937
Embraer Netherlands Finance BV (Brazil), Gtd. Notes	5.050%	06/15/25		8,730	8,708,175
Lockheed Martin Corp., Sr. Unsec'd. Notes	2.900%	03/01/25		280	268,967
Lockheed Martin Corp., Sr. Unsec'd. Notes	3.600%	03/01/35		541	500,339
Lockheed Martin Corp., Sr. Unsec'd. Notes	4.070%	12/15/42		542	512,131
Northrop Grumman Corp., Sr. Unsec'd. Notes	3.850%	04/15/45		1,197	1,053,212
Raytheon Co., Sr. Unsec'd. Notes	3.150%	12/15/24		301	298,530
Textron, Inc., Sr. Unsec'd. Notes	3.875%	03/01/25		1,960	1,929,436
United Technologies Corp., Jr. Sub. Notes	1.778%	05/04/18		2,318	2,325,128
United Technologies Corp., Sr. Unsec'd. Notes	4.150%	05/15/45		633	604,429
					19,364,284
Air Freight & Logistics — 0.1%					
FedEx Corp., Gtd. Notes	3.900%	02/01/35		104	96,146
FedEx Corp., Gtd. Notes	4.100%	02/01/45		714	641,339
FedEx Corp., Gtd. Notes	4.900%	01/15/34		1,398	1,449,290
					2,186,775
Airlines — 0.1%					
American Airlines 2015-1 Class A Pass-Through Trust, Pass-Through Certificates	3.375%	11/01/28		2,786	2,751,175
American Airlines Group, Inc., Gtd. Notes, 144A	4.625%	03/01/20		1,006	973,305
Turkish Airlines 2015-1 Class A Pass-Through Trust (Turkey), Pass-Through Certificates, 144A	4.200%	09/15/28		616	612,920
					4,337,400
Auto Components — 0.1%					
Samvardhana Motherson Automotive Systems Group BV (India), Sr. Sec'd. Notes, RegS	4.125%	07/15/21	EUR	100	112,489
Schaeffler Holding Finance BV (Germany), Sr. Sec'd. Notes, PIK, 144A	6.750%	11/15/22		1,770	1,909,387
Schaeffler Holding Finance BV (Germany), Sr. Sec'd. Notes, RegS, PIK	5.750%	11/15/21	EUR	100	117,444
					2,139,320

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Automobiles — 1.5%					
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	1.724%	12/06/17		6,301	$ 6,268,285
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	2.375%	03/12/19		19,860	19,795,971
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	2.459%	03/27/20		2,845	2,795,887
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	2.597%	11/04/19		1,355	1,345,111
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	4.250%	09/20/22		1,237	1,288,258
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	6.625%	08/15/17		5,500	6,033,957
General Motors Co., Sr. Unsec'd. Notes	5.000%	04/01/35		8,255	8,103,653
General Motors Co., Sr. Unsec'd. Notes	5.200%	04/01/45		11,200	11,092,928
					56,724,050
Automotive Components					
BorgWarner, Inc., Sr. Unsec'd. Notes	3.375%	03/15/25		757	744,880
Banks — 5.7%					
Abbey National Treasury Services PLC (United Kingdom), Gtd. Notes	2.375%	03/16/20		2,557	2,548,316
Banco Bilbao Vizcaya Argentaria SA (Spain), Jr. Sub. Notes, RegS	7.000%(c)	12/29/49	EUR	200	223,249
Banco Popolare SC (Italy), Sr. Unsec'd. Notes, MTN	3.500%	03/14/19	EUR	100	114,526
Banco Santander Brasil SA (Brazil), Sr. Unsec'd. Notes, 144A	4.625%	02/13/17		11,560	11,875,588
Banco Santander Chile (Chile), Sr. Unsec'd. Notes, 144A	3.875%	09/20/22		5,425	5,483,834
Banco Santander SA (Spain), Jr. Sub. Notes	6.250%(c)	03/12/49	EUR	100	109,255
Bangkok Bank PCL (Thailand), Sr. Unsec'd. Notes, 144A	2.750%	03/27/18		7,318	7,421,659
Bangkok Bank PCL (Thailand), Sr. Unsec'd. Notes, 144A	3.300%	10/03/18		3,735	3,845,063
Bangkok Bank PCL (Thailand), Sr. Unsec'd. Notes, 144A	4.800%	10/18/20		5,777	6,273,626
Bank of America Corp., Jr. Sub. Notes	6.100%(c)	12/29/49		592	584,600
Bank of America Corp., Sr. Unsec'd. Notes	2.250%	04/21/20		4,338	4,259,048
Bank of America Corp., Sr. Unsec'd. Notes	2.600%	01/15/19		1,556	1,572,945
Bank of America Corp., Sr. Unsec'd. Notes	6.500%	08/01/16		5,855	6,176,287
Bank of America Corp., Sr. Unsec'd. Notes, MTN	3.300%	01/11/23		1,969	1,939,144
Bank of America Corp., Sr. Unsec'd. Notes, MTN	4.000%	04/01/24		982	999,259
Bank of America Corp., Sr. Unsec'd. Notes, MTN	4.875%	04/01/44		232	235,648
Bank of America Corp., Sr. Unsec'd. Notes, MTN	5.000%	05/13/21		7,515	8,249,719
Bank of America Corp., Sr. Unsec'd. Notes, MTN	6.875%	04/25/18		1,425	1,609,795
Bank of America Corp., Sub. Notes	3.950%	04/21/25		2,476	2,384,858
Bank of America Corp., Sub. Notes, MTN	4.000%	01/22/25		1,847	1,799,521
Bank of America NA, Sr. Unsec'd. Notes	0.696%(c)	05/08/17		5,700	5,691,296
Bank of Ireland (Ireland), Sub. Notes, MTN	4.250%(c)	06/11/24	EUR	100	111,495
Bank of New York Mellon Corp. (The), Sr. Unsec'd. Notes	3.000%	02/24/25		1,500	1,453,253
Bank of New York Mellon Corp. (The), Sr. Unsec'd. Notes, MTN	2.100%	01/15/19		1,854	1,859,427
Bank of Nova Scotia (The) (Canada), Sr. Unsec'd. Notes	1.300%	07/21/17		4,315	4,315,885
Bank of Nova Scotia (The) (Canada), Sr. Unsec'd. Notes	2.800%	07/21/21		2,200	2,212,951
Bankia SA (Spain), Sub. Notes, MTN	4.000%(c)	05/22/24	EUR	100	108,255
Barclays PLC (United Kingdom), Sr. Unsec'd. Notes	2.750%	11/08/19		1,637	1,625,207
Barclays PLC (United Kingdom), Sr. Unsec'd. Notes	2.875%	06/08/20		18,973	18,838,595

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
Barclays PLC (United Kingdom), Sr. Unsec'd. Notes	3.650%	03/16/25	1,027	$ 971,335
BB&T Corp., Sr. Unsec'd. Notes, MTN	2.450%	01/15/20	1,123	1,125,516
BBVA Banco Continental SA (Peru), Sr. Unsec'd. Notes, 144A	3.250%	04/08/18	7,530	7,633,537
Branch Banking & Trust Co., Sr. Unsec'd. Notes	2.300%	10/15/18	584	592,907
Capital One NA, Sr. Unsec'd. Notes	2.950%	07/23/21	2,589	2,551,988
CIT Group, Inc., Sr. Unsec'd. Notes	5.000%	05/15/17	2,100	2,165,520
CIT Group, Inc., Sr. Unsec'd. Notes	5.375%	05/15/20	4,235	4,414,987
CIT Group, Inc., Sr. Unsec'd. Notes, 144A	5.500%	02/15/19	5,865	6,114,263
Citigroup, Inc., Jr. Sub. Notes	5.900%(c)	12/29/49	510	502,350
Citigroup, Inc., Jr. Sub. Notes	5.950%(c)	12/29/49	800	772,160
Citigroup, Inc., Sr. Unsec'd. Notes	1.800%	02/05/18	1,778	1,773,715
Citigroup, Inc., Sr. Unsec'd. Notes	2.400%	02/18/20	3,025	2,987,544
Citigroup, Inc., Sr. Unsec'd. Notes	2.500%	09/26/18	2,159	2,183,315
Citigroup, Inc., Sr. Unsec'd. Notes	2.500%	07/29/19	2,878	2,882,222
Citigroup, Inc., Sub. Notes	3.500%	05/15/23	1,173	1,145,234
Citigroup, Inc., Sub. Notes	3.875%	03/26/25	1,275	1,221,329
Citigroup, Inc., Sub. Notes	4.050%	07/30/22	14,385	14,729,938
Commonwealth Bank of Australia (Australia), Sr. Unsec'd. Notes, MTN	2.300%	03/12/20	2,380	2,377,701
Credit Suisse (Switzerland), Sr. Unsec'd. Notes	3.000%	10/29/21	842	835,434
Credit Suisse Group Funding Guernsey Ltd (Switzerland), Gtd. Notes, 144A	2.750%	03/26/20	1,874	1,850,487
Deutsche Bank AG (Germany), Sr. Unsec'd. Notes	1.875%	02/13/18	1,092	1,088,658
Discover Bank, Sr. Unsec'd. Notes	3.100%	06/04/20	1,860	1,858,149
HSBC USA, Inc., Sr. Unsec'd. Notes	2.350%	03/05/20	5,022	4,980,935
HSH Nordbank AG (Germany), Sub. Notes, MTN	0.791%(c)	02/14/17	EUR 100	81,262
Intesa Sanpaolo SpA (Italy), Sub. Notes, MTN	2.855%	04/23/25	EUR 100	102,220
JPMorgan Chase & Co, Jr. Sub. Notes	5.300%(c)	12/29/49	1,100	1,091,860
JPMorgan Chase & Co., Sr. Unsec'd. Notes	2.200%	10/22/19	990	981,277
JPMorgan Chase & Co., Sr. Unsec'd. Notes	2.250%	01/23/20	3,525	3,463,961
JPMorgan Chase & Co., Sr. Unsec'd. Notes	2.350%	01/28/19	2,885	2,896,116
JPMorgan Chase & Co., Sr. Unsec'd. Notes	2.750%	06/23/20	3,308	3,311,526
JPMorgan Chase & Co., Sr. Unsec'd. Notes	4.350%	08/15/21	3,275	3,505,530
JPMorgan Chase & Co., Sr. Unsec'd. Notes	4.500%	01/24/22	3,425	3,670,480
JPMorgan Chase & Co., Sr. Unsec'd. Notes, MTN	1.350%	02/15/17	2,733	2,735,386
JPMorgan Chase & Co., Sub. Notes	3.875%	09/10/24	2,384	2,345,632
KeyBank NA, Sr. Unsec'd. Notes	2.250%	03/16/20	831	823,948
Macquarie Bank Ltd. (Australia), Sr. Unsec'd. Notes, 144A	1.600%	10/27/17	1,749	1,748,208
Novo Banco SA (Portugal), Sr. Unsec'd. Notes, MTN	4.000%	01/21/19	EUR 100	110,934
PKO Finance AB (Poland), Sr. Unsec'd. Notes, 144A	4.630%	09/26/22	5,385	5,560,013
Royal Bank of Canada (Canada), Sr. Unsec'd. Notes, MTN	2.150%	03/06/20	2,500	2,495,935
Societe Generale SA (France), Sub. Notes, 144A	4.250%	04/14/25	439	412,774
Standard Chartered PLC (United Kingdom), Sr. Unsec'd. Notes, 144A	2.250%	04/17/20	1,802	1,769,942
Swedbank AB (Sweden), Jr. Sub. Notes	5.500%(c)	12/29/49	200	195,688
Swedbank AB (Sweden), Sr. Unsec'd. Notes, 144A	2.200%	03/04/20	3,703	3,678,271
UBS Group AG (Switzerland), Jr. Sub. Notes	7.000%(c)	12/29/49	200	203,000
US Bancorp, Sub. Notes, MTN	2.950%	07/15/22	1,863	1,833,727

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Banks (cont'd.)				
Wells Fargo & Co., Sr. Unsec'd. Notes	1.500%	07/01/15	937	$ 937,000
Wells Fargo & Co., Sr. Unsec'd. Notes	3.900%	05/01/45	1,825	1,642,414
Wells Fargo & Co., Sr. Unsec'd. Notes, MTN	3.000%	02/19/25	1,280	1,225,906
Wells Fargo & Co., Sr. Unsec'd. Notes, MTN	3.300%	09/09/24	735	723,725
				218,228,263
Beverages — 0.2%				
Anheuser-Busch InBev Worldwide, Inc. (Belgium), Gtd. Notes	3.750%	07/15/42	418	369,054
Constellation Brands, Inc., Gtd. Notes	3.750%	05/01/21	5,665	5,551,700
Molson Coors Brewing Co., Gtd. Notes	5.000%	05/01/42	296	288,160
				6,208,914
Biotechnology — 0.2%				
Amgen, Inc., Sr. Unsec'd. Notes	2.125%	05/01/20	1,188	1,163,281
Amgen, Inc., Sr. Unsec'd. Notes	3.125%	05/01/25	1,254	1,186,461
Amgen, Inc., Sr. Unsec'd. Notes	4.400%	05/01/45	623	574,087
Amgen, Inc., Sr. Unsec'd. Notes	5.650%	06/15/42	1,046	1,162,649
Celgene Corp., Sr. Unsec'd. Notes	3.250%	08/15/22	1,136	1,123,421
Gilead Sciences, Inc., Sr. Unsec'd. Notes	2.350%	02/01/20	316	317,133
Gilead Sciences, Inc., Sr. Unsec'd. Notes	4.500%	02/01/45	635	632,553
				6,159,585
Building Products — 0.1%				
CRH America, Inc. (Ireland), Gtd. Notes, 144A	3.875%	05/18/25	2,785	2,759,776
Owens Corning, Gtd. Notes	4.200%	12/01/24	2,420	2,375,395
				5,135,171
Capital Markets — 1.9%				
Bear Stearns Cos. LLC (The), Sr. Unsec'd. Notes	4.650%	07/02/18	8,000	8,620,328
Eco-Bat Finance PLC (United Kingdom), Gtd. Notes, RegS	7.750%	02/15/17	EUR 100	108,587
Goldman Sachs Group, Inc. (The), Jr. Sub. Notes	5.375%(c)	12/29/49	865	854,533
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	2.550%	10/23/19	4,122	4,131,662
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	2.600%	04/23/20	1,331	1,324,330
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	2.625%	01/31/19	2,719	2,752,650
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	3.250%	05/22/25	3,760	3,710,526
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	3.500%	01/23/25	791	767,107
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	3.625%	02/07/16	1,509	1,533,444
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	5.750%	01/24/22	8,675	9,867,544
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes, MTN	0.904%(c)	06/04/17	1,500	1,497,569
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes, MTN	4.800%	07/08/44	461	455,068
Goldman Sachs Group, Inc. (The), Sub. Notes	6.750%	10/01/37	4,100	4,809,087
Jefferies Group LLC, Sr. Unsec'd. Notes	6.500%	01/20/43	308	300,919
Morgan Stanley, Sr. Unsec'd. Notes	2.800%	06/16/20	4,496	4,500,779
Morgan Stanley, Sr. Unsec'd. Notes	3.750%	02/25/23	1,590	1,607,713
Morgan Stanley, Sr. Unsec'd. Notes	4.300%	01/27/45	2,199	2,054,739

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	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Capital Markets (cont'd.)				
Morgan Stanley, Sr. Unsec'd. Notes	5.750%	01/25/21	12,700	$ 14,469,313
Morgan Stanley, Sr. Unsec'd. Notes, MTN	3.700%	10/23/24	9,551	9,512,328
State Street Capital Trust IV, Ltd. Gtd. Notes	1.286%(c)	06/01/77	344	300,140
				73,178,366
Chemicals — 1.0%				
Agrium, Inc. (Canada), Sr. Unsec'd. Notes	3.150%	10/01/22	754	731,054
Agrium, Inc. (Canada), Sr. Unsec'd. Notes	4.125%	03/15/35	564	504,315
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding B BV, Gtd. Notes, 144A	7.375%	05/01/21	225	241,031
Braskem America Finance Co. (Brazil), Gtd. Notes, 144A	7.125%	07/22/41	8,485	7,350,555
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP, Sr. Unsec'd. Notes, 144A	2.450%	05/01/20	1,274	1,265,859
Dow Chemical Co. (The), Sr. Unsec'd. Notes	4.375%	11/15/42	355	323,407
Dow Chemical Co. (The), Sr. Unsec'd. Notes	4.625%	10/01/44	537	501,243
Eastman Chemical Co., Sr. Unsec'd. Notes	4.800%	09/01/42	575	551,518
Ecolab, Inc., Sr. Unsec'd. Notes	2.250%	01/12/20	757	749,390
INEOS Group Holdings SA (Luxembourg), Sr. Sec'd. Notes, RegS	5.750%	02/15/19	EUR 100	112,600
LYB International Finance BV, Gtd. Notes	4.000%	07/15/23	1,331	1,362,076
Methanex Corp. (Canada), Sr. Unsec'd. Notes	5.250%	03/01/22	5,730	6,130,126
Mexichem SAB de CV (Mexico), Gtd. Notes, 144A	5.875%	09/17/44	7,075	6,544,375
OCP SA (Morocco), Series 144A, Sr. Unsec'd. Notes, 144A	5.625%	04/25/24	5,695	5,937,721
PolyOne Corp., Sr. Unsec'd. Notes	5.250%	03/15/23	4,805	4,756,950
Rockwood Specialties Group, Inc., Gtd. Notes	4.625%	10/15/20	886	922,547
Sherwin-Williams Co. (The), Sr. Unsec'd. Notes	4.000%	12/15/42	271	251,439
				38,236,206
Commercial Services & Supplies — 0.3%				
Brakes Capital (United Kingdom), Sr. Sec'd. Notes, RegS	7.125%	12/15/18	GBP 100	161,058
Cielo SA/Cielo USA, Inc. (Brazil), Gtd. Notes, 144A	3.750%	11/16/22	10,565	9,719,800
MasterCard, Inc., Sr. Unsec'd. Notes	3.375%	04/01/24	1,217	1,242,265
Republic Services, Inc., Sr. Unsec'd. Notes	3.200%	03/15/25	1,233	1,185,907
Waste Management, Inc., Gtd. Notes	3.125%	03/01/25	565	548,139
Waste Management, Inc., Gtd. Notes	3.900%	03/01/35	624	572,149
				13,429,318
Communications Equipment — 0.1%				
Harris Corp., Sr. Unsec'd. Notes	2.700%	04/27/20	348	343,555
Juniper Networks, Inc., Sr. Unsec'd. Notes	3.300%	06/15/20	720	725,102
QUALCOMM, Inc., Sr. Unsec'd. Notes	4.650%	05/20/35	1,408	1,362,947
				2,431,604
Construction & Engineering — 0.1%				
K Hovnanian Enterprises, Inc., Sr. Sec'd. Notes, 144A	7.250%	10/15/20	1,533	1,563,660
KB Home, Gtd. Notes	4.750%	05/15/19	1,910	1,895,675

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)					
Construction & Engineering (cont'd.)					
Obrascon Huarte Lain SA (Spain), Sr. Unsec'd. Notes	5.500%	03/15/23	EUR	100	$ 91,418
					3,550,753
Construction Materials — 0.3%					
Cemex Finance LLC (Mexico), Sr. Sec'd. Notes, RegS	5.250%	04/01/21	EUR	100	114,289
Votorantim Cimentos SA (Brazil), Gtd. Notes, 144A	7.250%	04/05/41		10,740	10,538,625
					10,652,914
Consumer Finance — 2.4%					
Ally Financial, Inc., Gtd. Notes	2.750%	01/30/17		6,700	6,669,850
Ally Financial, Inc., Gtd. Notes	7.500%	09/15/20		10,540	12,279,100
Ally Financial, Inc., Sr. Unsec'd. Notes	3.750%	11/18/19		9,856	9,782,080
Ally Financial, Inc., Sr. Unsec'd. Notes	4.125%	02/13/22		1,880	1,804,800
Ally Financial, Inc., Sr. Unsec'd. Notes	5.125%	09/30/24		1,504	1,507,760
American Express Credit Corp., Sr. Unsec'd. Notes, MTN	2.250%	08/15/19		1,833	1,836,087
American Express Credit Corp., Sr. Unsec'd. Notes, MTN	2.375%	05/26/20		2,687	2,667,726
Capital One Financial Corp., Jr. Sub. Notes	5.550%(c)	12/29/49		937	928,801
General Motors Financial Co., Inc., Gtd. Notes	2.625%	07/10/17		2,416	2,442,291
General Motors Financial Co., Inc., Gtd. Notes	2.750%	05/15/16		1,190	1,204,218
General Motors Financial Co., Inc., Gtd. Notes	3.450%	04/10/22		1,006	985,730
General Motors Financial Co., Inc., Gtd. Notes	4.000%	01/15/25		1,677	1,645,523
General Motors Financial Co., Inc., Gtd. Notes	4.750%	08/15/17		1,497	1,579,805
Navient Corp., Sr. Unsec'd. Notes, MTN	4.875%	06/17/19		2,000	1,980,000
Navient Corp., Sr. Unsec'd. Notes, MTN	5.500%	01/15/19		7,555	7,703,229
Navient Corp., Sr. Unsec'd. Notes, MTN	6.000%	01/25/17		11,300	11,752,000
Navient Corp., Sr. Unsec'd. Notes, MTN	6.125%	03/25/24		5,770	5,524,775
Springleaf Finance Corp., Gtd. Notes	6.000%	06/01/20		1,850	1,870,720
Springleaf Finance Corp., Gtd. Notes, MTN	5.400%	12/01/15		1,900	1,919,000
Springleaf Finance Corp., Gtd. Notes, MTN	6.500%	09/15/17		5,000	5,243,750
Springleaf Finance Corp., Sr. Unsec'd. Notes	5.250%	12/15/19		11,026	10,874,393
Toyota Motor Credit Corp. (Japan), Sr. Unsec'd. Notes, MTN	2.750%	05/17/21		1,570	1,592,840
					93,794,478
Containers & Packaging — 0.3%					
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland), Sr. Sec'd. Notes, RegS.	4.250%	01/15/22	EUR	100	110,651
ProGroup AG (Germany), Sr. Sec'd. Notes, RegS.	5.125%	05/01/22	EUR	100	113,715
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC (New Zealand), Sr. Sec'd. Notes	6.875%	02/15/21		1,363	1,420,927
Rock-Tenn Co., Gtd. Notes	4.000%	03/01/23		3,045	3,095,483
Sealed Air Corp., Gtd. Notes, 144A	4.875%	12/01/22		6,565	6,466,525
Sealed Air Corp., Sr. Unsec'd. Notes, RegS	4.500%	09/15/23	EUR	100	112,851
					11,320,152
Distributors					
VWR Funding, Inc., Gtd. Notes	7.250%	09/15/17		1,664	1,720,160
Diversified Financial Services — 1.6%					
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (Netherlands), Gtd. Notes, 144A	2.750%	05/15/17		2,450	2,434,687

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Diversified Financial Services (cont'd.)					
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (Netherlands), Gtd. Notes, 144A	3.750%	05/15/19		7,896	$ 7,807,170
Air Lease Corp., Sr. Unsec'd. Notes	3.750%	02/01/22		1,188	1,187,287
Aircastle Ltd., Sr. Unsec'd. Notes	5.500%	02/15/22		1,370	1,398,263
Aircastle Ltd., Sr. Unsec'd. Notes	6.250%	12/01/19		917	993,753
CNH Industrial Finance Europe SA (United Kingdom), Gtd. Notes, MTN	2.750%	03/18/19	EUR	100	112,015
Daimler Finance North America LLC (Germany), Gtd. Notes, 144A	2.250%	03/02/20		3,859	3,812,291
Daimler Finance North America LLC (Germany), Gtd. Notes, 144A	2.450%	05/18/20		1,736	1,724,787
Discover Financial Services, Sr. Unsec'd. Notes	3.750%	03/04/25		835	797,282
EC Finance PLC (United Kingdom), Sr. Sec'd. Notes, RegS	5.125%	07/15/21	EUR	100	115,916
General Electric Capital Corp., Gtd. Notes, MTN	3.100%	01/09/23		2,191	2,184,962
General Electric Capital Corp., Gtd. Notes, MTN	3.150%	09/07/22		1,495	1,501,026
Icahn Enterprises LP/Icahn Enterprises Finance Corp., Gtd. Notes	3.500%	03/15/17		314	315,963
Icahn Enterprises LP/Icahn Enterprises Finance Corp., Gtd. Notes	4.875%	03/15/19		427	430,203
Icahn Enterprises LP/Icahn Enterprises Finance Corp., Gtd. Notes	6.000%	08/01/20		506	522,445
International Lease Finance Corp., Sr. Sec'd. Notes, 144A	6.750%	09/01/16		5,400	5,680,125
International Lease Finance Corp., Sr. Unsec'd. Notes	3.875%	04/15/18		4,050	4,070,250
International Lease Finance Corp., Sr. Unsec'd. Notes	5.750%	05/15/16		1,400	1,435,000
International Lease Finance Corp., Sr. Unsec'd. Notes	5.875%	04/01/19		4,560	4,861,872
MassMutual Global Funding II, Sr. Sec'd. Notes, 144A	2.350%	04/09/19		1,924	1,943,588
Moody's Corp., Sr. Unsec'd. Notes	4.500%	09/01/22		823	876,641
National Rural Utilities Cooperative Finance Corp., Sub. Notes	4.750%(c)	04/30/43		4,885	4,872,787
Rio Oil Finance Trust (Brazil), Sr. Sec'd. Notes, 144A	6.250%	07/06/24		11,700	11,495,250
Synchrony Financial, Sr. Unsec'd. Notes	2.700%	02/03/20		506	499,834
Wind Acquisition Finance SA (Italy), Sr. Sec'd. Notes, RegS	4.000%	07/15/20	EUR	100	111,206
					61,184,603
Diversified Telecommunication Services — 3.1%					
Altice Financing SA (Luxembourg), Sr. Sec'd. Notes, RegS	5.250%	02/15/23	EUR	100	112,043
AT&T, Inc., Sr. Unsec'd. Notes	2.300%	03/11/19		1,982	1,983,597
AT&T, Inc., Sr. Unsec'd. Notes	2.375%	11/27/18		820	827,177
AT&T, Inc., Sr. Unsec'd. Notes	2.450%	06/30/20		2,763	2,708,483
AT&T, Inc., Sr. Unsec'd. Notes	3.000%	06/30/22		3,156	3,047,320
AT&T, Inc., Sr. Unsec'd. Notes	3.400%	05/15/25		829	790,624
AT&T, Inc., Sr. Unsec'd. Notes	3.875%	08/15/21		1,180	1,217,119
AT&T, Inc., Sr. Unsec'd. Notes	4.300%	12/15/42		1,122	961,607
AT&T, Inc., Sr. Unsec'd. Notes	4.750%	05/15/46		6,230	5,669,138
CenturyLink, Inc., Sr. Unsec'd. Notes	5.625%	04/01/20		3,835	3,839,794
CenturyLink, Inc., Sr. Unsec'd. Notes	5.800%	03/15/22		665	635,075
Embarq Corp., Sr. Unsec'd. Notes	7.995%	06/01/36		13,520	14,989,624

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

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CORPORATE BONDS (Continued)					
Diversified Telecommunication Services (cont'd.)					
Frontier Communications Corp., Sr. Unsec'd. Notes	6.875%	01/15/25		2,000	$ 1,672,500
Frontier Communications Corp., Sr. Unsec'd. Notes	7.125%	01/15/23		10,105	8,968,187
Level 3 Financing, Inc., Gtd. Notes, 144A	5.625%	02/01/23		2,630	2,656,300
Orange SA (France), Jr. Sub. Notes, MTN	4.000%(c)	10/29/49	EUR	100	113,297
Orange SA (France), Sr. Unsec'd. Notes	5.500%	02/06/44		615	651,156
Telecom Italia Finance SA (Italy), Gtd. Notes, MTN	7.750%	01/24/33	EUR	100	144,407
Telecom Italia SpA (Italy), Sr. Unsec'd. Notes, MTN	3.250%	01/16/23	EUR	100	111,875
Telefonica Emisiones SAU (Spain), Gtd. Notes	5.462%	02/16/21		8,464	9,359,043
Telemar Norte Leste SA (Brazil), Sr. Unsec'd. Notes, 144A	5.500%	10/23/20		5,650	5,176,813
Telenet Finance V Luxembourg SCA (Luxembourg), Sr. Sec'd. Notes, RegS	6.750%	08/15/24	EUR	100	121,920
United Group BV (Serbia), Sr. Sec'd. Notes, RegS	7.875%	11/15/20	EUR	100	117,630
Verizon Communications, Inc., Sr. Unsec'd. Notes	2.625%	02/21/20		9,350	9,328,981
Verizon Communications, Inc., Sr. Unsec'd. Notes	3.450%	03/15/21		1,656	1,688,006
Verizon Communications, Inc., Sr. Unsec'd. Notes	3.650%	09/14/18		9,400	9,886,798
Verizon Communications, Inc., Sr. Unsec'd. Notes	3.850%	11/01/42		1,742	1,437,662
Verizon Communications, Inc., Sr. Unsec'd. Notes	4.400%	11/01/34		14,614	13,529,042
Verizon Communications, Inc., Sr. Unsec'd. Notes	4.862%	08/21/46		1,943	1,818,485
Verizon Communications, Inc., Sr. Unsec'd. Notes	5.050%	03/15/34		589	592,963
Virgin Media Finance PLC (United Kingdom), Gtd. Notes, 144A	5.750%	01/15/25		4,400	4,400,000
Virgin Media Finance PLC (United Kingdom), Gtd. Notes, 144A	6.375%	04/15/23		4,380	4,527,825
Virgin Media Secured Finance PLC (United Kingdom), Sr. Sec'd. Notes, 144A	5.375%	04/15/21		180	185,400
Virgin Media Secured Finance PLC (United Kingdom), Sr. Sec'd. Notes, RegS	6.000%	04/15/21	GBP	90	147,068
Windstream Corp., Gtd. Notes	7.500%	04/01/23		7,170	6,255,825
					119,672,784
Electric Utilities — 1.4%					
AES Corp., Sr. Unsec'd. Notes	3.283%(c)	06/01/19		6,765	6,765,000
Alabama Power Co., Sr. Unsec'd. Notes	2.800%	04/01/25		233	223,334
Berkshire Hathaway Energy Co., Sr. Unsec'd. Notes	2.400%	02/01/20		542	539,627
Berkshire Hathaway Energy Co., Sr. Unsec'd. Notes	3.500%	02/01/25		548	545,712
CenterPoint Energy Houston Electric LLC, General Ref. Mortgage	4.500%	04/01/44		488	501,947
CEZ A/S (Czech Republic), Sr. Unsec'd. Notes, 144A	5.625%	04/03/42		3,540	3,831,792
CMS Energy Corp., Sr. Unsec'd. Notes	3.875%	03/01/24		1,697	1,725,459
Commonwealth Edison Co., First Mortgage	4.700%	01/15/44		669	704,090
Consumers Energy Co., First Mortgage	3.950%	05/15/43		461	439,726

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Electric Utilities (cont'd.)					
Dominion Resources, Inc., Sr. Unsec'd. Notes	2.500%	12/01/19		1,310	$ 1,313,916
DTE Electric Co., General Ref. Mortgage	3.950%	06/15/42		547	519,682
DTE Energy Co., Sr. Unsec'd. Notes	2.400%	12/01/19		404	403,967
DTE Energy Co., Sr. Unsec'd. Notes	3.500%	06/01/24		1,504	1,506,074
Duke Energy Carolinas LLC, First Mortgage	4.250%	12/15/41		1,397	1,374,410
Duke Energy Carolinas LLC, First Ref. Mortgage	3.750%	06/01/45		547	498,831
Duke Energy Corp., Sr. Unsec'd. Notes	3.750%	04/15/24		331	337,260
Duke Energy Florida, Inc., First Mortgage	3.850%	11/15/42		547	505,668
EDP Finance BV (Portugal), Sr. Unsec'd. Notes, 144A	5.250%	01/14/21		6,030	6,315,038
Empresa Nacional de Electricidad SA (Chile), Sr. Unsec'd. Notes	4.250%	04/15/24		1,395	1,411,806
Entergy Arkansas, Inc., First Mortgage	3.700%	06/01/24		1,787	1,865,308
Exelon Corp., Sr. Unsec'd. Notes	2.850%	06/15/20		444	446,577
FirstEnergy Corp., Sr. Unsec'd. Notes	2.750%	03/15/18		3,770	3,825,521
Florida Power & Light Co., First Mortgage	3.800%	12/15/42		424	395,639
Gas Natural Fenosa Finance BV (Spain), Gtd. Notes	3.375%(c)	12/29/49	EUR	100	101,033
Pacific Gas & Electric Co., Sr. Unsec'd. Notes	4.300%	03/15/45		402	386,114
Pacific Gas & Electric Co., Sr. Unsec'd. Notes	4.750%	02/15/44		617	636,097
PacifiCorp, First Mortgage	3.350%	07/01/25		1,751	1,752,222
PacifiCorp, First Mortgage	3.600%	04/01/24		2,497	2,577,928
PG&E Corp., Sr. Unsec'd. Notes	2.400%	03/01/19		842	843,093
Progress Energy, Inc., Sr. Unsec'd. Notes	4.875%	12/01/19		213	232,599
Public Service Co. of Colorado, First Mortgage	2.500%	03/15/23		1,012	971,953
Trans-Allegheny Interstate Line Co., Sr. Unsec'd. Notes, 144A	3.850%	06/01/25		1,716	1,704,575
Transelec SA (Chile), Sr. Unsec'd. Notes, 144A	4.250%	01/14/25		4,895	4,902,005
Transelec SA (Chile), Sr. Unsec'd. Notes, 144A	4.625%	07/26/23		360	370,279
Virginia Electric & Power Co., Sr. Unsec'd. Notes	3.450%	02/15/24		327	331,240
Virginia Electric & Power Co., Sr. Unsec'd. Notes	4.200%	05/15/45		921	889,999
Virginia Electric & Power Co., Sr. Unsec'd. Notes	4.450%	02/15/44		446	447,879
					52,143,400
Electrical Equipment — 0.1%					
Eaton Corp., Gtd. Notes	2.750%	11/02/22		1,475	1,434,626
EnerSys, Gtd. Notes, 144A	5.000%	04/30/23		1,040	1,028,622
					2,463,248
Electronic Equipment, Instruments & Components — 0.2%					
Flextronics International Ltd., Gtd. Notes, 144A	4.750%	06/15/25		3,385	3,358,597
Molex Electronic Technologies LLC, Sr. Unsec'd. Notes, 144A	2.878%	04/15/20		3,430	3,377,356
Molex Electronic Technologies LLC, Sr. Unsec'd. Notes, 144A	3.900%	04/15/25		1,960	1,899,146
Trionista Holdco GmbH (Germany), Sr. Sec'd. Notes, RegS	5.000%	04/30/20	EUR	100	115,108
Verisure Holding AB (Sweden), Sec'd. Notes, RegS	8.750%	12/01/18	EUR	100	118,063
					8,868,270
Energy Equipment & Services — 0.4%					
Nabors Industries, Inc., Gtd. Notes	5.100%	09/15/23		6,065	6,023,904
Paragon Offshore PLC, Gtd. Notes, 144A	6.750%	07/15/22		3,735	1,232,550
Paragon Offshore PLC, Gtd. Notes, 144A	7.250%	08/15/24		7,235	2,351,375

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

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CORPORATE BONDS (Continued)					
Energy Equipment & Services (cont'd.)					
Transocean, Inc., Gtd. Notes	4.300%	10/15/22		6,375	$ 4,797,187
					14,405,016
Food & Staples Retailing					
CVS Health Corp., Sr. Unsec'd. Notes	5.300%	12/05/43		482	525,228
Wal-Mart Stores, Inc., Sr. Unsec'd. Notes	2.550%	04/11/23		728	702,915
Wal-Mart Stores, Inc., Sr. Unsec'd. Notes	4.000%	04/11/43		524	499,991
					1,728,134
Food Products — 0.3%					
Bakkavor Finance 2 PLC (United Kingdom), Sr. Sec'd. Notes, RegS	8.750%	06/15/20	GBP	100	172,227
Boparan Finance PLC (United Kingdom), Gtd. Notes, RegS	5.500%	07/15/21	GBP	100	142,629
Kraft Foods Group, Inc., Sr. Unsec'd. Notes	6.875%	01/26/39		332	406,837
Kraft Heinz Foods Co., Gtd. Notes, 144A	3.950%	07/15/25		4,815	4,841,699
Kraft Heinz Foods Co., Gtd. Notes, 144A	5.200%	07/15/45		2,755	2,823,382
SGD Group SAS (France), Sr. Sec'd. Notes, RegS	5.625%	05/15/19	EUR	100	113,018
Sigma Alimentos SA de CV (Mexico), Gtd. Notes, 144A	5.625%	04/14/18		4,060	4,391,093
					12,890,885
Gas Utilities — 0.1%					
China Resources Gas Group Ltd. (China), Sr. Unsec'd. Notes, 144A	4.500%	04/05/22		5,650	5,861,790
Health Care Equipment & Supplies — 0.4%					
Baxter International, Inc., Sr. Unsec'd. Notes	2.400%	08/15/22		870	824,371
Becton, Dickinson and Co., Sr. Unsec'd. Notes	1.450%	05/15/17		997	996,270
Becton, Dickinson and Co., Sr. Unsec'd. Notes	1.800%	12/15/17		399	399,049
Becton, Dickinson and Co., Sr. Unsec'd. Notes	2.675%	12/15/19		1,358	1,359,027
Becton, Dickinson and Co., Sr. Unsec'd. Notes	3.125%	11/08/21		692	686,018
Becton, Dickinson and Co., Sr. Unsec'd. Notes	4.685%	12/15/44		179	173,208
Boston Scientific Corp., Sr. Unsec'd. Notes	2.650%	10/01/18		994	1,008,319
Boston Scientific Corp., Sr. Unsec'd. Notes	2.850%	05/15/20		1,103	1,095,218
Boston Scientific Corp., Sr. Unsec'd. Notes	3.850%	05/15/25		1,235	1,198,260
Medtronic, Inc., Gtd. Notes	3.125%	03/15/22		851	862,346
Medtronic, Inc., Gtd. Notes	3.625%	03/15/24		1,071	1,097,930
Medtronic, Inc., Gtd. Notes	4.625%	03/15/44		1,241	1,251,011
Medtronic, Inc., Gtd. Notes, 144A	2.500%	03/15/20		924	925,543
Medtronic, Inc., Gtd. Notes, 144A	4.625%	03/15/45		712	720,792
Zimmer Biomet Holdings, Inc., Sr. Unsec'd. Notes	3.550%	04/01/25		434	419,325
Zimmer Biomet Holdings, Inc., Sr. Unsec'd. Notes	4.250%	08/15/35		1,017	939,974
					13,956,661
Health Care Providers & Services — 0.9%					
Aetna, Inc., Sr. Unsec'd. Notes	4.125%	11/15/42		353	312,806
Aetna, Inc., Sr. Unsec'd. Notes	4.500%	05/15/42		753	700,440
Anthem, Inc., Sr. Unsec'd. Notes	2.300%	07/15/18		3,748	3,770,297
Anthem, Inc., Sr. Unsec'd. Notes	3.300%	01/15/23		1,711	1,644,435
Anthem, Inc., Sr. Unsec'd. Notes	4.650%	08/15/44		496	453,664
Care UK Health & Social Care PLC (United Kingdom), Sr. Sec'd. Notes, RegS	5.582%(c)	07/15/19	GBP	100	152,410

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	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Health Care Providers & Services (cont'd.)					
Cigna Corp., Sr. Unsec'd. Notes	3.250%	04/15/25		1,921	$ 1,842,662
HCA Holdings, Inc., Sr. Unsec'd. Notes	6.250%	02/15/21		700	754,250
HCA, Inc., Gtd. Notes	5.375%	02/01/25		3,070	3,120,041
HCA, Inc., Gtd. Notes	7.500%	02/15/22		8,385	9,632,269
HCA, Inc., Sr. Sec'd. Notes	5.250%	04/15/25		1,504	1,564,160
Kindred Helathcare, Inc., Gtd. Notes, 144A	8.000%	01/15/20		5,510	5,895,700
Laboratory Corp. of America Holdings, Sr. Unsec'd. Notes	2.625%	02/01/20		745	739,226
Omnicare, Inc., Gtd. Notes	4.750%	12/01/22		1,795	1,902,700
Tenet Healthcare Corp., Sr. Sec'd. Notes	4.750%	06/01/20		707	718,047
UnitedHealth Group, Inc., Sr. Unsec'd. Notes	2.875%	12/15/21		838	837,909
UnitedHealth Group, Inc., Sr. Unsec'd. Notes	3.950%	10/15/42		1,139	1,030,555
					35,071,571
Hotels, Restaurants & Leisure					
Cirsa Funding Luxembourg SA (Spain), Gtd. Notes, RegS	5.875%	05/15/23	EUR	100	107,594
Gala Group Finance PLC (United Kingdom), Sr. Sec'd. Notes, RegS	8.875%	09/01/18	GBP	90	148,129
Intralot Capital Luxembourg SA (Greece), Gtd. Notes, RegS	6.000%	05/15/21	EUR	100	95,097
McDonald's Corp., Sr. Unsec'd. Notes, MTN	4.600%	05/26/45		291	283,902
PortAventura Entertainment Barcelona BV (Spain), Sr. Sec'd. Notes, RegS	7.250%	12/01/20	EUR	100	116,138
Punch Taverns Finance B Ltd (United Kingdom), Sr. Sec'd. Notes	5.267%	03/30/24	GBP	64	94,842
					845,702
Household Durables — 0.1%					
Newell Rubbermaid, Inc., Sr. Unsec'd. Notes	2.875%	12/01/19		2,095	2,117,402
Household Products — 0.1%					
Kimberly-Clark Corp., Sr. Unsec'd. Notes	1.900%	05/22/19		1,894	1,889,636
Kimberly-Clark Corp., Sr. Unsec'd. Notes	2.650%	03/01/25		410	396,318
					2,285,954
Independent Power & Renewable Electricity Producers — 0.4%					
Dynegy, Inc., Gtd. Notes, 144A	6.750%	11/01/19		14,860	15,461,830
Industrial Conglomerates					
Gala Electric Casinos PLC (United Kingdom), Sec'd. Notes, RegS	11.500%	06/01/19	GBP	100	167,101
General Electric Co., Sr. Unsec'd. Notes	4.500%	03/11/44		1,555	1,579,242
					1,746,343
Insurance — 0.5%					
Allstate Corp. (The), Sr. Unsec'd. Notes	3.150%	06/15/23		625	625,801
American International Group, Inc., Sr. Unsec'd. Notes	3.375%	08/15/20		1,095	1,133,399
American International Group, Inc., Sr. Unsec'd. Notes	3.875%	01/15/35		611	551,875
American International Group, Inc., Sr. Unsec'd. Notes	4.375%	01/15/55		585	521,022
American International Group, Inc., Sr. Unsec'd. Notes	4.500%	07/16/44		753	716,287
Aon PLC, Gtd. Notes	4.750%	05/15/45		220	212,055

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Insurance (cont'd.)				
Berkshire Hathaway Finance Corp., Gtd. Notes	4.300%	05/15/43	518	$ 501,345
Lincoln National Corp., Sr. Unsec'd. Notes	3.350%	03/09/25	324	314,285
Loews Corp., Sr. Unsec'd. Notes	2.625%	05/15/23	625	597,607
Manulife Financial Corp. (Canada), Sr. Unsec'd. Notes	3.400%	09/17/15	1,244	1,250,369
MetLife, Inc., Jr. Sub. Notes	5.250%(c)	12/29/49	477	472,826
MetLife, Inc., Sr. Unsec'd. Notes	4.050%	03/01/45	1,594	1,464,075
Metropolitan Life Global Funding I, Sec'd. Notes, 144A	1.300%	04/10/17	7,214	7,230,304
Metropolitan Life Global Funding I, Sec'd. Notes, 144A	2.300%	04/10/19	3,038	3,056,899
Travelers Cos., Inc. (The), Sr. Unsec'd. Notes	4.600%	08/01/43	926	958,180
XLIT Ltd. (Ireland), Gtd. Notes	2.300%	12/15/18	959	965,460
				20,571,789
Internet & Catalog Retail — 0.2%				
Alibaba Group Holding Ltd. (China), Gtd. Notes, 144A	4.500%	11/28/34	5,480	5,265,354
Amazon.com, Inc., Sr. Unsec'd. Notes	2.600%	12/05/19	1,347	1,355,438
QVC, Inc., Sr. Sec'd. Notes	3.125%	04/01/19	525	521,471
QVC, Inc., Sr. Sec'd. Notes	5.125%	07/02/22	884	910,323
				8,052,586
Internet Software & Services — 0.5%				
Tencent Holdings Ltd. (China), Sr. Unsec'd. Notes, 144A.	3.375%	03/05/18	15,885	16,392,843
Tencent Holdings Ltd. (China), Sr. Unsec'd. Notes, 144A.	3.375%	05/02/19	3,135	3,218,770
				19,611,613
IT Services — 0.1%				
First Data Corp., Sec'd. Notes, PIK, 144A	8.750%	01/15/22	1,740	1,849,837
First Data Corp., Sr. Sec'd. Notes, 144A	7.375%	06/15/19	971	1,009,355
IHS, Inc., Gtd. Notes, 144A	5.000%	11/01/22	1,846	1,834,463
				4,693,655
Life Sciences Tools & Services				
Thermo Fisher Scientific, Inc., Sr. Unsec'd. Notes.	3.300%	02/15/22	851	840,943
Machinery — 0.3%				
Caterpillar, Inc., Sr. Unsec'd. Notes	4.750%	05/15/64	1,242	1,215,735
Ferreycorp SAA (Peru), Gtd. Notes, 144A	4.875%	04/26/20	6,015	5,999,361
Gates Global LLC/Gates Global Co., Gtd. Notes, RegS	5.750%	07/15/22	EUR 100	102,580
Ingersoll-Rand Luxembourg Finance SA, Gtd. Notes	2.625%	05/01/20	839	835,339
John Deere Capital Corp., Sr. Unsec'd. Notes, MTN	3.350%	06/12/24	1,521	1,550,276
Rockwell Automation, Inc., Sr. Unsec'd. Notes	2.875%	03/01/25	885	858,276
				10,561,567
Media — 1.9%				
21st Century Fox America, Inc., Gtd. Notes	3.700%	09/15/24	550	554,107
21st Century Fox America, Inc., Gtd. Notes	4.750%	09/15/44	385	376,442
Altice SA (Luxembourg), Gtd. Notes, RegS	6.250%	02/15/25	EUR 100	105,911

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)					
Media (cont'd.)					
Altice US Finance I Corp., Sr. Sec'd. Notes, 144A	5.375%	07/15/23	1,010	$	984,750
CBS Corp., Gtd. Notes	2.300%	08/15/19	1,113		1,099,985
CCO Holdings LLC/CCO Holdings Capital Corp., Gtd. Notes	5.250%	09/30/22	3,180		3,132,300
CCO Holdings LLC/CCO Holdings Capital Corp., Gtd. Notes	5.750%	01/15/24	6,945		6,979,725
Clear Channel Worldwide Holdings, Inc., Gtd. Notes	6.500%	11/15/22	2,115		2,202,244
Comcast Corp., Gtd. Notes	3.375%	08/15/25	994		980,886
Comcast Corp., Gtd. Notes	4.400%	08/15/35	1,525		1,514,282
Comcast Corp., Gtd. Notes	4.600%	08/15/45	495		490,751
Comcast Corp., Gtd. Notes	4.750%	03/01/44	679		689,283
Cox Communications, Inc., Sr. Unsec'd. Notes, 144A	8.375%	03/01/39	411		523,944
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., Gtd. Notes	4.600%	02/15/21	2,616		2,786,945
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., Gtd. Notes	5.150%	03/15/42	622		585,179
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., Gtd. Notes	6.375%	03/01/41	561		603,465
Discovery Communications LLC, Gtd. Notes	3.450%	03/15/25	680		638,074
DISH DBS Corp., Gtd. Notes	5.000%	03/15/23	4,985		4,611,125
DISH DBS Corp., Gtd. Notes	5.875%	11/15/24	4,820		4,630,213
Interpublic Group of Cos., Inc. (The), Sr. Unsec'd. Notes	3.750%	02/15/23	572		565,955
Interpublic Group of Cos., Inc. (The), Sr. Unsec'd. Notes	4.000%	03/15/22	815		833,641
Myriad International Holdings BV (South Africa), Series 144A, Gtd. Notes, 144A	6.000%	07/18/20	10,394		11,269,695
NBCUniversal Enterprise, Inc., Jr. Sub. Notes, 144A	5.250%	03/29/49	1,372		1,459,465
NBCUniversal Media LLC, Gtd. Notes	4.450%	01/15/43	791		760,227
Numericable-SFR SAS (France), Sr. Sec'd. Notes, RegS	5.375%	05/15/22	EUR 100		113,157
Omnicom Group, Inc., Gtd. Notes	3.650%	11/01/24	403		395,747
Regal Entertainment Group, Sr. Unsec'd. Notes	5.750%	03/15/22	1,415		1,430,848
Regal Entertainment Group, Sr. Unsec'd. Notes	5.750%	06/15/23	1,920		1,929,600
Scripps Networks Interactive, Inc., Sr. Unsec'd. Notes	2.750%	11/15/19	1,443		1,446,079
Time Warner Cable, Inc., Gtd. Notes	4.000%	09/01/21	244		250,499
Time Warner Cable, Inc., Gtd. Notes	4.125%	02/15/21	1,736		1,792,325
Time Warner Cable, Inc., Gtd. Notes	5.000%	02/01/20	841		907,955
Time Warner Cable, Inc., Gtd. Notes	5.500%	09/01/41	1,188		1,108,008
Time Warner Cable, Inc., Gtd. Notes	5.875%	11/15/40	3,720		3,601,451
Time Warner Cable, Inc., Gtd. Notes	6.550%	05/01/37	3,485		3,627,969
Time Warner Cable, Inc., Gtd. Notes	6.750%	06/15/39	2,020		2,156,653
Time Warner, Inc., Gtd. Notes	2.100%	06/01/19	2,431		2,415,028
Time Warner, Inc., Gtd. Notes	3.600%	07/15/25	1,157		1,125,392
Time Warner, Inc., Gtd. Notes	4.650%	06/01/44	936		889,807
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH (Germany), Sr. Sec'd. Notes, RegS	4.000%	01/15/25	EUR 100		113,715
Viacom, Inc., Sr. Unsec'd. Notes	2.750%	12/15/19	838		837,933
Viacom, Inc., Sr. Unsec'd. Notes	4.500%	03/01/21	863		912,951
Vougeot Bidco PLC (United Kingdom), Gtd. Notes, RegS	7.875%	07/15/20	GBP 100		166,558

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)					
Media (cont'd.)					
Ziggo Bond Finance BV (Netherlands), Sr. Unsec'd. Notes, RegS	4.625%	01/15/25	EUR	100	$ 110,370
					73,710,639
Metals & Mining — 1.4%					
Anglo American Capital PLC (United Kingdom), Gtd. Notes, 144A	3.625%	05/14/20		2,572	2,572,296
Anglo American Capital PLC (United Kingdom), Gtd. Notes, 144A	4.875%	05/14/25		6,299	6,136,851
ArcelorMittal (Luxembourg), Sr. Unsec'd. Notes	7.500%	03/01/41		2,855	2,797,900
ArcelorMittal (Luxembourg), Sr. Unsec'd. Notes	7.750%	10/15/39		5,191	5,165,045
Bilbao Luxembourg SA (Luxembourg), Sr. Sec'd. Notes, RegS, PIK	10.500%	12/01/18	EUR	100	119,206
Freeport-McMoRan, Inc., Gtd. Notes	2.375%	03/15/18		6,360	6,311,314
Freeport-McMoRan, Inc., Gtd. Notes	4.000%	11/14/21		1,323	1,299,153
Freeport-McMoRan, Inc., Gtd. Notes	5.400%	11/14/34		629	542,605
Freeport-McMoRan, Inc., Sr. Unsec'd. Notes	3.550%	03/01/22		4,520	4,183,839
Goldcorp, Inc. (Canada), Sr. Unsec'd. Notes	2.125%	03/15/18		2,895	2,901,685
Newmont Mining Corp., Gtd. Notes	3.500%	03/15/22		953	909,487
Novelis, Inc., Gtd. Notes	8.750%	12/15/20		2,997	3,169,327
Nucor Corp., Sr. Unsec'd. Notes	5.200%	08/01/43		435	445,068
Samarco Mineracao SA (Brazil), Sr. Unsec'd. Notes, 144A	4.125%	11/01/22		610	561,200
Samarco Mineracao SA (Brazil), Sr. Unsec'd. Notes, 144A	5.375%	09/26/24		5,575	5,324,125
Southern Copper Corp. (Peru), Sr. Unsec'd. Notes	5.875%	04/23/45		11,215	10,667,708
Steel Dynamics, Inc., Gtd. Notes	5.250%	04/15/23		1,290	1,280,325
Steel Dynamics, Inc., Gtd. Notes	6.375%	08/15/22		481	503,246
					54,890,380
Multiline Retail — 0.2%					
Lotte Shopping Co. Ltd. (South Korea), Sr. Unsec'd. Notes, 144A	3.375%	05/09/17		1,000	1,029,957
Macy's Retail Holdings, Inc., Gtd. Notes	4.500%	12/15/34		676	648,600
SACI Falabella (Chile), Sr. Unsec'd. Notes, 144A	3.750%	04/30/23		2,270	2,212,678
SACI Falabella (Chile), Sr. Unsec'd. Notes, 144A	4.375%	01/27/25		3,880	3,860,317
Target Corp., Sr. Unsec'd. Notes	3.500%	07/01/24		473	482,836
Target Corp., Sr. Unsec'd. Notes	4.000%	07/01/42		600	566,980
					8,801,368
Multi-Utilities — 0.1%					
NiSource Finance Corp., Gtd. Notes	3.850%	02/15/23		944	971,363
Puget Sound Energy, Inc., First Mortgage	4.300%	05/20/45		1,167	1,160,466
Sempra Energy, Sr. Unsec'd. Notes	2.875%	10/01/22		432	418,858
					2,550,687
Oil, Gas & Consumable Fuels — 6.0%					
Anadarko Petroleum Corp., Sr. Unsec'd. Notes	4.500%	07/15/44		593	544,997
Anadarko Petroleum Corp., Sr. Unsec'd. Notes	7.950%	06/15/39		593	776,118
BP Capital Markets PLC (United Kingdom), Gtd. Notes	2.237%	05/10/19		2,197	2,213,583
CE Energy AS (Czech Republic), Sr. Sec'd. Notes, RegS	7.000%	02/01/21	EUR	100	114,830
Chevron Corp., Sr. Unsec'd. Notes	1.961%	03/03/20		2,207	2,188,905
Chevron Corp., Sr. Unsec'd. Notes	2.193%	11/15/19		420	422,331

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Oil, Gas & Consumable Fuels (cont'd.)				
CNPC General Capital Ltd. (Hong Kong), Gtd. Notes, 144A	3.950%	04/19/22	5,290	$ 5,385,680
Continental Resources, Inc., Gtd. Notes	3.800%	06/01/24	655	597,883
Continental Resources, Inc., Gtd. Notes	4.900%	06/01/44	793	667,870
Devon Energy Corp., Sr. Unsec'd. Notes	5.600%	07/15/41	604	632,360
Dolphin Energy Ltd. (United Arab Emirates), Sr. Sec'd. Notes, 144A	5.500%	12/15/21	5,345	6,054,410
Ecopetrol SA (Colombia), Sr. Unsec'd. Notes	5.375%	06/26/26	5,425	5,370,750
Energy Transfer Partners LP, Sr. Unsec'd. Notes	4.150%	10/01/20	707	726,626
Energy Transfer Partners LP, Sr. Unsec'd. Notes	4.650%	06/01/21	2,070	2,124,532
Energy Transfer Partners LP, Sr. Unsec'd. Notes	4.900%	03/15/35	653	589,208
Energy Transfer Partners LP, Sr. Unsec'd. Notes	5.150%	02/01/43	558	496,925
Energy Transfer Partners LP, Sr. Unsec'd. Notes	6.050%	06/01/41	8,220	8,068,283
Energy Transfer Partners LP, Sr. Unsec'd. Notes	6.500%	02/01/42	3,430	3,533,404
Energy Transfer Partners LP, Sr. Unsec'd. Notes	6.625%	10/15/36	446	470,166
Ensco PLC, Sr. Unsec'd. Notes	4.500%	10/01/24	3,330	3,181,339
Ensco PLC, Sr. Unsec'd. Notes	5.750%	10/01/44	2,788	2,484,571
Enterprise Products Operating LLC, Gtd. Notes	3.700%	02/15/26	546	528,672
Enterprise Products Operating LLC, Gtd. Notes	3.900%	02/15/24	700	702,907
Enterprise Products Operating LLC, Gtd. Notes	4.450%	02/15/43	1,595	1,441,510
EOG Resources, Inc., Sr. Unsec'd. Notes	3.900%	04/01/35	1,186	1,122,725
Exxon Mobil Corp., Sr. Unsec'd. Notes	1.819%	03/15/19	1,924	1,926,493
Kinder Morgan Energy Partners LP, Gtd. Notes	3.500%	03/01/21	5,953	5,869,670
Kinder Morgan Energy Partners LP, Gtd. Notes	4.300%	05/01/24	9,040	8,921,070
Kinder Morgan Energy Partners LP, Gtd. Notes	4.700%	11/01/42	914	763,467
Kinder Morgan Energy Partners LP, Gtd. Notes	5.625%	09/01/41	230	215,693
Kinder Morgan, Inc., Gtd. Notes	3.050%	12/01/19	2,143	2,140,628
Kinder Morgan, Inc., Gtd. Notes, 144A	5.625%	11/15/23	335	356,353
Laredo Petroleum, Inc., Gtd. Notes	7.375%	05/01/22	234	246,285
Linn Energy LLC/Linn Energy Finance Corp., Gtd. Notes	6.250%	11/01/19	1,745	1,365,463
Marathon Petroleum Corp., Sr. Unsec'd. Notes	4.750%	09/15/44	481	439,007
MEG Energy Corp. (Canada), Gtd. Notes, 144A	6.500%	03/15/21	325	312,813
MEG Energy Corp. (Canada), Gtd. Notes, 144A	7.000%	03/31/24	2,598	2,490,832
Newfield Exploration Co., Sr. Unsec'd. Notes	5.375%	01/01/26	3,205	3,172,950
Noble Energy, Inc., Sr. Unsec'd. Notes	4.150%	12/15/21	1,136	1,183,447
Occidental Petroleum Corp., Sr. Unsec'd. Notes	3.125%	02/15/22	1,056	1,058,641
Pacific Rubiales Energy Corp. (Colombia), Gtd. Notes, 144A	5.375%	01/26/19	10,320	8,477,880
Pacific Rubiales Energy Corp. (Colombia), Gtd. Notes, 144A	7.250%	12/12/21	1,215	996,300
Pan American Energy LLC (Argentina), Gtd. Notes, 144A	7.875%	05/07/21	2,705	2,769,244
Peabody Energy Corp., Gtd. Notes	6.000%	11/15/18	220	105,600
Pertamina Persero PT (Indonesia), Sr. Unsec'd. Notes, 144A	5.625%	05/20/43	7,220	6,407,750
Pertamina Persero PT (Indonesia), Series 144A, Sr. Unsec'd. Notes, 144A	6.450%	05/30/44	10,465	10,308,025
Petrobras Global Finance BV (Brazil), Gtd. Notes	5.375%	01/27/21	5,230	5,030,214
Petrobras Global Finance BV (Brazil), Gtd. Notes	5.625%	05/20/43	2,550	1,970,895
Petrobras Global Finance BV (Brazil), Gtd. Notes	6.750%	01/27/41	6,180	5,412,011
Petrobras Global Finance BV (Brazil), Gtd. Notes	6.850%	06/05/15	9,425	7,731,893
Petrobras Global Finance BV (Brazil), Gtd. Notes, MTN	6.250%	12/14/26	GBP 100	139,322
Petroleos Mexicanos (Mexico), Gtd. Notes	8.000%	05/03/19	4,795	5,617,822
Petroleos Mexicanos (Mexico), Gtd. Notes, 144A	3.500%	07/23/20	8,555	8,648,934
Phillips 66, Gtd. Notes	4.875%	11/15/44	509	486,163

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	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Oil, Gas & Consumable Fuels (cont'd.)				
Phillips 66, Gtd. Notes	5.875%	05/01/42	4,620	$ 5,033,707
Plains All American Pipeline LP/PAA Finance Corp., Sr. Unsec'd. Notes	2.600%	12/15/19	2,375	2,364,928
Plains All American Pipeline LP/PAA Finance Corp., Sr. Unsec'd. Notes	2.850%	01/31/23	2,149	2,016,957
Plains All American Pipeline LP/PAA Finance Corp., Sr. Unsec'd. Notes	4.900%	02/15/45	605	570,407
Plains All American Pipeline LP/PAA Finance Corp., Sr. Unsec'd. Notes	5.150%	06/01/42	446	431,271
QEP Resources, Inc., Sr. Unsec'd. Notes	5.250%	05/01/23	3,725	3,566,687
QEP Resources, Inc., Sr. Unsec'd. Notes	5.375%	10/01/22	1,950	1,883,115
Range Resources Corp., Gtd. Notes	5.000%	03/15/23	2,605	2,552,900
Regency Energy Partners LP/Regency Energy Finance Corp., Gtd. Notes	5.000%	10/01/22	1,305	1,325,615
Regency Energy Partners LP/Regency Energy Finance Corp., Gtd. Notes	5.500%	04/15/23	2,894	2,945,513
Regency Energy Partners LP/Regency Energy Finance Corp., Gtd. Notes	5.875%	03/01/22	3,065	3,262,735
Rowan Cos., Inc., Gtd. Notes	4.750%	01/15/24	7,090	6,775,317
Sabine Pass Liquefaction LLC, Sr. Sec'd. Notes	5.625%	02/01/21	1,749	1,783,980
Sabine Pass Liquefaction LLC, Sr. Sec'd. Notes	5.625%	04/15/23	377	375,703
Sabine Pass LNG LP, Sr. Sec'd. Notes	7.500%	11/30/16	2,184	2,298,682
Shell International Finance BV (Netherlands), Gtd. Notes	2.125%	05/11/20	2,509	2,503,613
Shell International Finance BV (Netherlands), Gtd. Notes	3.625%	08/21/42	555	485,378
Shell International Finance BV (Netherlands), Gtd. Notes	4.125%	05/11/35	2,230	2,182,989
SM Energy Co., Sr. Unsec'd. Notes	5.625%	06/01/25	1,420	1,405,516
SM Energy Co., Sr. Unsec'd. Notes	6.500%	11/15/21	630	656,775
SM Energy Co., Sr. Unsec'd. Notes	6.500%	01/01/23	1,845	1,891,125
SM Energy Co., Sr. Unsec'd. Notes, 144A	6.125%	11/15/22	4,520	4,645,204
Spectra Energy Partners LP, Sr. Unsec'd. Notes	3.500%	03/15/25	1,154	1,105,148
Statoil ASA (Norway), Gtd. Notes	2.900%	11/08/20	2,399	2,457,922
Sunoco Logistics Partners Operations LP, Gtd. Notes	3.450%	01/15/23	1,137	1,076,016
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Gtd. Notes, 144A	4.125%	11/15/19	6,745	6,677,550
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Gtd. Notes, 144A	6.250%	10/15/22	2,635	2,727,225
Thai Oil PCL (Thailand), Sr. Unsec'd. Notes, 144A	4.875%	01/23/43	10,630	9,858,177
TransCanada PipeLines Ltd. (Canada), Sr. Unsec'd. Notes	1.875%	01/12/18	541	544,576
TransCanada PipeLines Ltd. (Canada), Sr. Unsec'd. Notes	2.500%	08/01/22	664	629,875
TransCanada PipeLines Ltd. (Canada), Sr. Unsec'd. Notes	4.625%	03/01/34	1,254	1,243,345
Valero Energy Corp., Sr. Unsec'd. Notes	3.650%	03/15/25	2,108	2,049,695
Western Gas Partners LP, Sr. Unsec'd. Notes	4.000%	07/01/22	988	991,424
Williams Partners LP, Sr. Unsec'd. Notes	4.000%	11/15/21	2,052	2,071,213
Williams Partners LP, Sr. Unsec'd. Notes	4.500%	11/15/23	347	348,603
Williams Partners LP, Sr. Unsec'd. Notes	4.900%	01/15/45	691	592,906
Woodside Finance Ltd. (Australia), Gtd. Notes, 144A	3.650%	03/05/25	657	630,964
				228,968,206

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Paper & Forest Products — 0.2%				
Celulosa Arauco y Constitucion SA (Chile), Sr. Unsec'd. Notes	4.500%	08/01/24	615	$ 623,891
Celulosa Arauco y Constitucion SA (Chile), Sr. Unsec'd. Notes	4.750%	01/11/22	590	614,951
Celulosa Arauco y Constitucion SA (Chile), Sr. Unsec'd. Notes	5.000%	01/21/21	4,865	5,163,147
International Paper Co., Sr. Unsec'd. Notes	3.650%	06/15/24	716	705,695
International Paper Co., Sr. Unsec'd. Notes	4.800%	06/15/44	497	460,871
				7,568,555
Pharmaceuticals — 2.0%				
Abbott Laboratories, Sr. Unsec'd. Notes	2.550%	03/15/22	1,700	1,660,897
Abbott Laboratories, Sr. Unsec'd. Notes	2.950%	03/15/25	1,185	1,139,207
AbbVie, Inc., Sr. Unsec'd. Notes	2.500%	05/14/20	1,677	1,659,796
AbbVie, Inc., Sr. Unsec'd. Notes	2.900%	11/06/22	1,349	1,306,237
AbbVie, Inc., Sr. Unsec'd. Notes	4.400%	11/06/42	1,147	1,085,272
AbbVie, Inc., Sr. Unsec'd. Notes	4.500%	05/14/35	1,523	1,489,955
Actavis Funding SCS, Gtd. Notes	2.350%	03/12/18	8,677	8,722,806
Actavis Funding SCS, Gtd. Notes	3.000%	03/12/20	8,365	8,383,972
Actavis Funding SCS, Gtd. Notes	4.550%	03/15/35	3,990	3,793,580
Actavis Funding SCS, Gtd. Notes	4.750%	03/15/45	4,805	4,574,619
AmerisourceBergen Corp., Sr. Unsec'd. Notes	1.150%	05/15/17	2,607	2,602,550
AmerisourceBergen Corp., Sr. Unsec'd. Notes	3.250%	03/01/25	307	295,341
AmerisourceBergen Corp., Sr. Unsec'd. Notes	4.250%	03/01/45	307	278,692
Baxalta, Inc., Sr. Unsec'd. Notes, 144A	4.000%	06/23/25	998	990,578
Bristol-Myers Squibb Co., Sr. Unsec'd. Notes	4.500%	03/01/44	653	675,973
Eli Lilly & Co., Sr. Unsec'd. Notes	2.750%	06/01/25	207	199,974
Eli Lilly & Co., Sr. Unsec'd. Notes	3.700%	03/01/45	470	426,385
Express Scripts Holding Co., Gtd. Notes	1.250%	06/02/17	1,044	1,039,109
Express Scripts Holding Co., Gtd. Notes	3.900%	02/15/22	631	647,954
GlaxoSmithKline Capital PLC (United Kingdom), Gtd. Notes	2.850%	05/08/22	861	853,459
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, Gtd. Notes, 144A	4.875%	04/15/20	4,065	4,136,341
Merck & Co., Inc., Sr. Unsec'd. Notes	3.700%	02/10/45	1,507	1,346,306
Mylan, Inc., Gtd. Notes, 144A	3.125%	01/15/23	1,272	1,213,725
Novartis Capital Corp. (Switzerland), Gtd. Notes	4.400%	04/24/20	1,300	1,434,771
Pfizer, Inc., Sr. Unsec'd. Notes	4.300%	06/15/43	642	627,334
Pfizer, Inc., Sr. Unsec'd. Notes	4.400%	05/15/44	501	494,248
Quintiles Transnational Corp., Gtd. Notes, 144A	4.875%	05/15/23	2,985	2,999,925
Roche Holdings, Inc. (Switzerland), Gtd. Notes, 144A	2.875%	09/29/21	1,035	1,043,530
Teva Pharmaceutical Finance Co. BV (Israel), Gtd. Notes	3.650%	11/10/21	352	358,756
Valeant Pharmaceuticals International, Inc., Gtd. Notes, 144A	5.500%	03/01/23	1,415	1,429,150
Valeant Pharmaceuticals International, Inc., Gtd. Notes, 144A	5.625%	12/01/21	7,597	7,767,933
Valeant Pharmaceuticals International, Inc., Gtd. Notes, 144A	6.375%	10/15/20	8,595	9,051,609
Valeant Pharmaceuticals International, Inc., Sr. Unsec'd. Notes, 144A	6.125%	04/15/25	1,626	1,672,747
Valeant Pharmaceuticals International, Inc., Sr. Unsec'd. Notes, RegS	4.500%	05/15/23	EUR 100	107,962
Zoetis, Inc., Sr. Unsec'd. Notes	3.250%	02/01/23	575	557,064
				76,067,757

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
CORPORATE BONDS (Continued)					
Professional Services					
TMF Group Holding BV (Netherlands), Gtd. Notes, RegS	9.875%	12/01/19	EUR	100	$ 119,075
Real Estate Investment Trusts (REITs) — 0.2%					
American Tower Corp., Sr. Unsec'd. Notes	3.450%	09/15/21		742	738,423
American Tower Corp., Sr. Unsec'd. Notes	3.500%	01/31/23		208	199,797
American Tower Corp., Sr. Unsec'd. Notes	5.000%	02/15/24		201	212,485
Crown Castle International Corp., Sr. Unsec'd. Notes	5.250%	01/15/23		976	983,076
ERP Operating LP, Sr. Unsec'd. Notes	3.375%	06/01/25		548	536,595
HCP, Inc., Sr. Unsec'd. Notes	4.000%	06/01/25		1,187	1,162,077
Omega Healthcare Investors, Inc., Gtd. Notes, 144A	4.500%	04/01/27		512	491,126
Simon Property Group LP, Sr. Unsec'd. Notes	3.375%	10/01/24		821	815,720
Simon Property Group LP, Sr. Unsec'd. Notes	4.250%	10/01/44		605	574,523
Ventas Realty LP, Gtd. Notes	3.750%	05/01/24		1,120	1,103,697
					6,817,519
Real Estate Management & Development — 0.1%					
CBRE Services, Inc., Gtd. Notes	5.000%	03/15/23		2,350	2,373,500
Road & Rail — 0.2%					
Burlington Northern Santa Fe LLC, Sr. Unsec'd. Notes	3.000%	03/15/23		860	840,201
Burlington Northern Santa Fe LLC, Sr. Unsec'd. Notes	4.150%	04/01/45		371	342,175
CSX Corp., Sr. Unsec'd. Notes	4.100%	03/15/44		591	541,211
GATX Corp., Sr. Unsec'd. Notes	2.600%	03/30/20		821	810,093
Norfolk Southern Corp., Sr. Unsec'd. Notes	4.450%	06/15/45		579	555,526
Penske Truck Leasing Co. LP/PTL Finance Corp., Sr. Unsec'd. Notes, 144A	3.375%	02/01/22		1,342	1,300,858
Ryder System, Inc., Sr. Unsec'd. Notes, MTN.	2.450%	09/03/19		1,849	1,845,215
Union Pacific Corp., Sr. Unsec'd. Notes	3.375%	02/01/35		324	288,031
Union Pacific Corp., Sr. Unsec'd. Notes	3.875%	02/01/55		1,346	1,183,650
					7,706,960
Semiconductors & Semiconductor Equipment — 0.3%					
KLA-Tencor Corp., Sr. Unsec'd. Notes	3.375%	11/01/19		1,455	1,494,559
Micron Technology, Inc., Sr. Unsec'd. Notes, 144A	5.250%	08/01/23		10,950	10,498,313
					11,992,872
Software — 0.2%					
Adobe Systems, Inc., Sr. Unsec'd. Notes	3.250%	02/01/25		617	595,680
Microsoft Corp., Sr. Unsec'd. Notes	3.500%	02/12/35		1,416	1,294,502
Microsoft Corp., Sr. Unsec'd. Notes	3.750%	02/12/45		723	651,886
Oracle Corp., Sr. Unsec'd. Notes.	2.800%	07/08/21		3,218	3,257,192
Oracle Corp., Sr. Unsec'd. Notes.	4.300%	07/08/34		1,122	1,106,452
Oracle Corp., Sr. Unsec'd. Notes.	4.375%	05/15/55		1,795	1,667,909
					8,573,621
Specialty Retail — 0.2%					
GameStop Corp., Gtd. Notes, 144A.	5.500%	10/01/19		5,940	6,103,350
Hema Bondco I BV (Netherlands), Sr. Sec'd. Notes, RegS	6.250%	06/15/19	EUR	100	92,533
Home Depot, Inc. (The), Sr. Unsec'd. Notes	4.400%	03/15/45		306	305,559

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Specialty Retail (cont'd.)					
Home Depot, Inc. (The), Sr. Unsec'd. Notes	5.400%	09/15/40		330	$ 375,906
Lowe's Cos., Inc., Sr. Unsec'd. Notes	4.250%	09/15/44		518	500,853
Magnolia BC SA (Luxembourg), Sr. Sec'd. Notes, RegS	9.000%	08/01/20	EUR	100	118,453
Unique Pub Finance Co. PLC (The) (United Kingdom), Asset Backed	6.464%	03/30/32	GBP	100	139,839
					7,636,493
Technology Hardware, Storage & Peripherals — 0.5%					
Apple, Inc., Sr. Unsec'd. Notes	2.000%	05/06/20		6,069	6,033,824
Apple, Inc., Sr. Unsec'd. Notes	2.100%	05/06/19		3,180	3,212,010
Apple, Inc., Sr. Unsec'd. Notes	3.450%	02/09/45		487	412,744
Cisco Systems, Inc., Sr. Unsec'd. Notes	2.125%	03/01/19		495	498,442
Hewlett-Packard Co., Sr. Unsec'd. Notes	2.750%	01/14/19		5,140	5,195,769
Hewlett-Packard Co., Sr. Unsec'd. Notes	3.750%	12/01/20		2,362	2,434,055
					17,786,844
Textiles, Apparel & Luxury Goods					
Wolverine World Wide, Inc., Gtd. Notes	6.125%	10/15/20		1,245	1,319,700
Thrifts & Mortgage Finance					
Quicken Loans, Inc., Gtd. Notes, 144A	5.750%	05/01/25		1,970	1,886,275
Tobacco — 0.6%					
Altria Group, Inc., Gtd. Notes	2.625%	01/14/20		897	893,513
Altria Group, Inc., Gtd. Notes	2.850%	08/09/22		577	554,619
Altria Group, Inc., Gtd. Notes	4.250%	08/09/42		345	306,188
Lorillard Tobacco Co., Gtd. Notes	3.750%	05/20/23		280	272,140
Philip Morris International, Inc., Sr. Unsec'd. Notes	1.125%	08/21/17		1,894	1,890,638
Philip Morris International, Inc., Sr. Unsec'd. Notes	4.125%	03/04/43		554	511,117
Philip Morris International, Inc., Sr. Unsec'd. Notes	4.875%	11/15/43		874	904,279
Reynolds American, Inc., Gtd. Notes	2.300%	06/12/18		646	650,829
Reynolds American, Inc., Gtd. Notes	3.250%	06/12/20		509	515,567
Reynolds American, Inc., Gtd. Notes	3.250%	11/01/22		844	812,904
Reynolds American, Inc., Gtd. Notes	4.450%	06/12/25		3,485	3,550,591
Reynolds American, Inc., Gtd. Notes	4.750%	11/01/42		3,629	3,292,164
Reynolds American, Inc., Gtd. Notes	6.150%	09/15/43		6,890	7,399,398
					21,553,947
Trading Companies & Distributors — 0.1%					
United Rentals North America, Inc., Gtd. Notes	7.375%	05/15/20		1,543	1,646,366
United Rentals North America, Inc., Gtd. Notes	7.625%	04/15/22		670	725,275
					2,371,641
Transportation Infrastructure					
Silk Bidco AS (United Kingdom), Sr. Sec'd. Notes, RegS	7.500%	02/01/22	EUR	100	113,854
WFS Global Holding SAS (France), Sr. Sec'd. Notes, RegS	9.500%	07/15/22	EUR	100	112,600
					226,454
Wireless Telecommunication Services — 1.0%					
America Movil SAB de CV (Mexico), Gtd. Notes	2.375%	09/08/16		2,992	3,029,759

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)					
Wireless Telecommunication Services (cont'd.)					
Bharti Airtel International Netherlands BV (India), Gtd. Notes, 144A	5.125%	03/11/23		6,500	$ 6,785,987
Bharti Airtel Ltd. (India), Sr. Unsec'd. Notes, 144A	4.375%	06/10/25		6,010	5,921,142
MTN Mauritius Investments Ltd. (South Africa), Gtd. Notes, 144A	4.755%	11/11/24		5,275	5,235,437
SoftBank Corp. (Japan), Gtd. Notes, 144A	4.500%	04/15/20		9,990	10,027,463
Sprint Communications, Inc., Gtd. Notes, 144A	9.000%	11/15/18		4,655	5,256,705
Sprint Corp., Gtd. Notes	7.875%	09/15/23		1,393	1,358,593
T-Mobile USA, Inc., Gtd. Notes	6.633%	04/28/21		440	456,500
T-Mobile USA, Inc., Gtd. Notes	6.731%	04/28/22		422	439,935
T-Mobile USA, Inc., Gtd. Notes	6.836%	04/28/23		134	140,867
Vodafone Group PLC (United Kingdom), Sr. Unsec'd. Notes	2.500%	09/26/22		744	682,437
					39,334,825
TOTAL CORPORATE BONDS (cost $1,601,133,009)					1,566,835,657
FOREIGN GOVERNMENT BONDS — 4.2%					
Brazilian Government International Bond (Brazil), Sr. Unsec'd. Notes	4.250%	01/07/25		5,531	5,340,181
Brazilian Government International Bond (Brazil), Sr. Unsec'd. Notes	5.625%	01/07/41		813	776,415
Colombia Government International Bond (Colombia), Sr. Unsec'd. Notes	4.000%	02/26/24		3,839	3,819,805
Deutsche Bundesrepublik Inflation Linked Bond, TIPS (Germany), Bonds	0.100%	04/15/26	EUR	7,415	8,970,077
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/24	EUR	14	6,584
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/25	EUR	14	6,447
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/26	EUR	14	6,204
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/27	EUR	14	6,119
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/28	EUR	14	6,189
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/29	EUR	14	6,087
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/30	EUR	14	6,068
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/31	EUR	14	6,055
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/32	EUR	14	5,959
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/33	EUR	14	5,800
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/34	EUR	14	5,940
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/35	EUR	14	5,814
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/36	EUR	14	5,885
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/37	EUR	14	5,961
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/38	EUR	14	5,947

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#		Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)					
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/39	EUR	14	$ 5,822
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/40	EUR	14	5,933
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/41	EUR	14	5,917
Hellenic Republic Government Bond (Greece), Bonds	3.000%	02/24/42	EUR	14	5,956
Hellenic Republic Government Bond (Greece), Bonds, RegS	3.000%	02/24/23	EUR	14	6,844
Indonesia Government International Bond (Indonesia), Sr. Unsec'd. Notes, 144A	5.250%	01/17/42		11,495	11,049,569
Indonesia Government International Bond (Indonesia), Sr. Unsec'd. Notes, 144A	5.375%	10/17/23		1,135	1,221,544
Indonesia Government International Bond (Indonesia), Sr. Unsec'd. Notes, 144A	5.875%	01/15/24		1,170	1,292,850
Indonesia Government International Bond (Indonesia), Sr. Unsec'd. Notes, 144A	6.625%	02/17/37		323	364,990
Inter-American Development Bank (Supranational Bank), Sr. Unsec'd. Notes	5.250%	07/19/16	BRL	4,790	1,432,024
International Finance Corp. (Supranational Bank), Sr. Unsec'd. Notes, MTN	10.000%	06/12/17	BRL	25	7,787
International Finance Corp. (Supranational Bank), Sr. Unsec'd. Notes, MTN	10.500%	04/17/18	BRL	84,950	26,594,861
Mexican Bonos (Mexico), Bonds	4.750%	06/14/18	MXN	52,200	3,334,639
Mexican Bonos (Mexico), Bonds	6.500%	06/10/21	MXN	724,000	47,965,443
Mexican Bonos (Mexico), Bonds	8.000%	12/07/23	MXN	75,000	5,392,170
Mexican Bonos (Mexico), Bonds	8.500%	12/13/18	MXN	16,500	1,170,649
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes	4.000%	10/02/23		8,074	8,296,035
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes	4.000%	03/15/15	EUR	4,150	4,011,386
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes	5.550%	01/21/45		276	293,595
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes	6.050%	01/11/40		82	93,070
Mexico Government International Bond (Mexico), Sr. Unsec'd. Notes, MTN	4.750%	03/08/44		984	934,800
Perusahaan Penerbit SBSN Indonesia III (Indonesia), Gov't. Gtd. Notes, 144A	4.325%	05/28/25		1,016	989,381
Peruvian Government International Bond (Peru), Sr. Unsec'd. Notes	7.350%	07/21/25		1,416	1,847,880
Philippine Government International Bond (Philippines), Sr. Unsec'd. Notes	3.900%	11/26/22	PHP	135,000	2,964,072
Philippine Government International Bond (Philippines), Sr. Unsec'd. Notes	4.950%	01/15/21	PHP	228,000	5,309,381
Philippine Government International Bond (Philippines), Sr. Unsec'd. Notes	6.250%	01/14/36	PHP	260,000	6,544,688
Russian Federal Bond (Russia), Bonds	7.000%	08/16/23	RUB	87,460	1,259,164
Russian Federal Bond (Russia), Bonds	7.600%	07/20/22	RUB	16,430	250,685
Slovenia Government International Bond (Slovenia), Sr. Unsec'd. Notes	4.625%	09/09/24	EUR	655	864,943
Slovenia Government International Bond (Slovenia), Sr. Unsec'd. Notes, 144A	5.250%	02/18/24		1,293	1,409,370
Slovenia Government International Bond (Slovenia), Sr. Unsec'd. Notes, 144A	5.500%	10/26/22		630	698,639

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)				
Turkey Government International Bond (Turkey), Sr. Unsec'd. Notes	5.750%	03/22/24	4,548	$ 4,923,210
TOTAL FOREIGN GOVERNMENT BONDS (cost $171,695,494)				159,544,834
MUNICIPAL BONDS — 1.2%				
California — 0.4%				
Bay Area Toll Authority, Revenue Bonds	5.000%	10/01/54	500	535,355
City of San Jose California Airport, Revenue Bonds	5.000%	03/01/37	395	408,248
County of Sacramento California Airport System, Revenue Bonds	5.250%	07/01/39	335	360,842
Los Angeles Community College District, General Obligation Unlimited, BABs	6.600%	08/01/42	420	560,620
Los Angeles Department of Water & Power, Revenue Bonds	5.000%	07/01/44	70	77,877
Los Angeles Unified School District, General Obligation Unlimited	5.000%	07/01/22	850	1,017,101
Orange County Sanitation District, Revenue Bonds	5.000%	02/01/29	440	519,882
Orange County Sanitation District, Revenue Bonds	5.000%	02/01/34	250	289,500
Regents of the University of California Medical Center, Series F, Revenue Bonds, BABs	6.583%	05/15/49	3,800	4,739,170
State of California, General Obligation Unlimited	5.000%	10/01/25	440	526,130
State of California, General Obligation Unlimited	5.000%	10/01/44	925	1,028,406
State of California, General Obligation Unlimited, BABs	7.500%	04/01/34	3,100	4,293,593
				14,356,724
Colorado				
Board of Governors of Colorado State University System, Revenue Bonds	5.000%	03/01/45	200	221,650
Lower Colorado River Authority, Revenue Bonds	5.000%	05/15/24	260	307,281
Lower Colorado River Authority, Revenue Bonds	5.000%	05/15/26	265	307,000
				835,931
Florida				
County of Miami-Dade Florida Aviation, Revenue Bonds	5.000%	10/01/38	850	917,150
Georgia				
City of Atlanta Water & Wastewater Revenue, Revenue Bonds	5.000%	11/01/40	420	468,321
Municipal Electric Authority of Georgia, Revenue Bonds, BABs	6.637%	04/01/57	365	437,697
State of Georgia, General Obligation Unlimited	5.000%	02/01/22	500	597,165
				1,503,183
Illinois — 0.1%				
Chicago Board of Education, General Obligation Unlimited	5.000%	12/01/42	520	452,951
State of Illinois, General Obligation Unlimited	5.100%	06/01/33	1,855	1,721,718
				2,174,669
Kentucky				
University of Kentucky, Revenue Bonds	5.000%	10/01/21	250	295,237

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)				
Kentucky (cont'd.)				
University of Kentucky, Revenue Bonds	5.000%	10/01/27	790	$ 936,845
				1,232,082
Massachusetts — 0.1%				
Massachusetts Development Finance Agency, Revenue Bonds	5.000%	07/01/44	1,390	1,463,809
Massachusetts Educational Financing Authority, Revenue Bonds	5.000%	01/01/22	1,060	1,173,833
				2,637,642
Mississippi				
State of Mississippi, General Obligation Unlimited.	5.000%	10/01/26	385	463,351
New Jersey — 0.1%				
Casino Reinvestment Development Authority, Revenue Bonds	5.250%	11/01/44	175	179,665
New Jersey Economic Development Authority, Revenue Bonds	5.000%	03/01/21	2,440	2,646,326
New Jersey State Turnpike Authority, Revenue Bonds, BABs	7.414%	01/01/40	530	736,016
				3,562,007
New York — 0.2%				
Metropolitan Transportation Authority, Revenue Bonds	5.250%	11/15/55	1,590	1,733,736
Metropolitan Transportation Authority, Revenue Bonds, BABs	6.814%	11/15/40	430	561,597
New York City Municipal Water Finance Authority, Revenue Bonds, BABs	5.882%	06/15/44	450	563,013
New York State Dormitory Authority, Revenue Bonds, BABs	5.389%	03/15/40	430	501,935
New York State Thruway Authority, Revenue Bonds	5.000%	01/01/31	335	379,377
New York State Urban Development Corp., Revenue Bonds	5.000%	03/15/20	1,550	1,798,883
New York State Urban Development Corp., Revenue Bonds	5.000%	03/15/44	440	484,638
Sales Tax Asset Receivable Corp., Revenue Bonds	5.000%	10/15/24	2,200	2,706,506
				8,729,685
North Carolina — 0.1%				
North Carolina Department of Transportation, Revenue Bonds	5.000%	06/30/54	500	515,890
North Carolina Medical Care Commission, Revenue Bonds	5.000%	06/01/40	395	427,742
North Carolina Medical Care Commission, Revenue Bonds	5.000%	06/01/45	395	427,070
State of North Carolina, Revenue Bonds	5.000%	05/01/27	435	513,674
				1,884,376
Pennsylvania				
Pennsylvania Economic Development Financing Authority, Revenue Bonds	5.000%	12/31/38	500	526,385

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)				
Pennsylvania (cont'd.)				
Port Authority of New York & New Jersey, Revenue Bonds	4.960%	08/01/46	695	$ 737,145
				1,263,530
South Carolina — 0.1%				
Richland County School District No. 2, General Obligation Unlimited	5.000%	02/01/22	420	498,019
South Carolina State Public Service Authority, Revenue Bonds	5.000%	12/01/46	1,010	1,091,507
South Carolina Transportation Infrastructure Bank, Revenue Bonds	5.000%	10/01/23	355	422,255
South Carolina Transportation Infrastructure Bank, Revenue Bonds	5.000%	10/01/24	335	400,499
				2,412,280
Texas				
Central Texas Turnpike System, Revenue Bonds	5.000%	08/15/37	440	474,738
Utah — 0.1%				
Utah Transit Authority, Revenue Bonds	5.000%	06/15/24	435	530,448
Utah Transit Authority, Revenue Bonds	5.000%	06/15/27	1,500	1,804,890
				2,335,338
Washington				
Energy Northwest, Revenue Bonds	5.000%	07/01/19	1,210	1,384,579
Wisconsin				
Wisconsin Health & Educational Facilities Authority, Revenue Bonds	5.000%	08/15/39	440	471,605
TOTAL MUNICIPAL BONDS (cost $46,720,379)				46,638,870
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 4.2%				
Adjustable Rate Mortgage Trust, Series 2005-5, Class 2A1	2.758%(c)	09/25/35	3,032	2,660,702
Alternative Loan Trust, Series 2003-20CB, Class 1A4	5.500%	10/25/33	7,430	7,568,229
Alternative Loan Trust, Series 2006-17T1, Class A1	6.250%	06/25/36	3,932	3,257,852
Alternative Loan Trust, Series 2007-OA7, Class A1A	0.365%(c)	05/25/47	4,768	4,024,040
BCAP LLC Trust, Series 2011-RR5, Class 12A1, 144A	5.421%(c)	03/26/37	1,302	1,271,548
Bear Stearns Adjustable Rate Mortgage Trust, Series 2004-3, Class 1A1	2.973%(c)	07/25/34	1,198	1,162,112
Bear Stearns Structured Products, Inc., Series 2007-R6, Class 1A1	2.577%(c)	01/26/36	3,977	3,197,519
Citigroup Mortgage Loan Trust, Series 2006-AR9, Class 1A3	0.427%(c)	11/25/36	1,600	1,416,805
CSMC Mortgage-Backed Trust, Series 2007-1, Class 5A13	6.000%	02/25/37	4,350	3,845,608
Deutsche Alt-A Securities Mortgage Loan Trust, Series 2007-OA4, Class 1A1A	0.375%(c)	08/25/47	8,477	7,071,947
Fannie Mae REMIC Trust, Series 2003-W1, Class 1A1	5.792%(c)	12/25/42	433	483,066
Fannie Mae REMICS, Series 2003-25, Class KP	5.000%	04/25/33	1,032	1,125,712

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Fannie Mae REMICS, Series 2003-119, Class FK	0.687%(c)	05/25/18	2,492	$ 2,501,591
Fannie Mae REMICS, Series 2004-92, Class F	0.487%(c)	08/25/34	3,067	3,075,219
Fannie Mae REMICS, Series 2006-5, Class 3A2	2.199%(c)	05/25/35	166	172,385
Fannie Mae REMICS, Series 2006-118, Class A1	0.247%(c)	12/25/36	474	463,824
Fannie Mae REMICS, Series 2007-73, Class A1	0.247%(c)	07/25/37	1,883	1,768,230
FHLMC Structured Pass-Through Securities, Series T-61, Class 1A1	1.546%(c)	07/25/44	943	952,136
FHLMC Structured Pass-Through Securities, Series T-62, Class 1A1	1.346%(c)	10/25/44	642	652,187
FHLMC Structured Pass-Through Securities, Series T-75, Class A1	0.227%(c)	12/25/36	3,115	3,098,887
Government National Mortgage Assoc., Series 2012-H08, Class FA	0.782%(c)	01/20/62	11,683	11,778,816
Government National Mortgage Assoc., Series 2012-H10, Class FA	0.732%(c)	12/20/61	1,315	1,322,312
Government National Mortgage Assoc., Series 2012-H20, Class BA	0.742%(c)	09/20/62	8,298	8,336,323
Government National Mortgage Assoc., Series 2012-H29, Class FA	0.697%(c)	10/20/62	1,497	1,503,530
Government National Mortgage Assoc., Series 2012-H31, Class FD	0.522%(c)	12/20/62	1,979	1,974,542
Government National Mortgage Assoc., Series 2013-H18, Class EA	0.682%(c)	07/20/63	2,894	2,910,443
Government National Mortgage Assoc., Series 2013-H18, Class FA	0.682%(c)	06/20/63	6,423	6,450,705
Government National Mortgage Assoc., Series 2014-H11, Class VA	0.682%(c)	06/20/64	3,662	3,673,675
Government National Mortgage Assoc., Series 2014-H17, Class FC	0.682%(c)	07/20/64	1,300	1,303,898
Government National Mortgage Assoc., Series 2015-H05, Class FA	0.482%(c)	04/20/61	9,785	9,786,847
Government National Mortgage Assoc., Series 2015-H10, Class JA	2.250%	04/20/65	6,904	6,914,753
Government National Mortgage Assoc., Series 2015-H11, Class FA	0.436%(c)	04/20/65	1,996	1,994,596
Greenpoint Mortgage Pass-Through Certificates, Series 2003-1, Class A1	2.784%(c)	10/25/33	1,378	1,357,665
GSR Mortgage Loan Trust, Series 2005-AR7, Class 6A1	4.947%(c)	11/25/35	1,509	1,447,516
GSR Mortgage Loan Trust, Series 2007-2F, Class 3A3	6.000%	03/25/37	2,344	2,234,616
JPMorgan Alternative Loan Trust, Series 2008-R4, Class 1A1, 144A	6.000%	12/27/36	3,881	3,434,118
JPMorgan Mortgage Trust, Series 2007-A1, Class 2A1	2.485%(c)	07/25/35	2,046	2,001,265
Merrill Lynch Mortgage Investors Trust, Series 2003-A3, Class 1A	2.224%(c)	05/25/33	1,759	1,700,407
Merrill Lynch Mortgage Investors Trust, Series 2005-A10, Class A	0.397%(c)	02/25/36	2,420	2,213,093
Residential Asset Securitization Trust, Series 2006-A7CB, Class 3A1	6.500%	07/25/36	24,106	15,831,111
Residential Funding Mortgage Securities I, Series 2005-S1, Class 1A6	5.500%	02/25/35	1,588	1,589,310
Residential Funding Mortgage Securities I, Series 2005-SA4, Class 1A21	2.995%(c)	09/25/35	4,004	3,183,098
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-20, Class 3A1	2.542%(c)	01/25/35	3,587	3,452,212

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Thornburg Mortgage Securities Trust, Series 2006-5, Class A1	4.636%(c)	10/25/46	5,778	$ 5,643,152
Towd Point Mortgage Trust, Series 2015-2, Class 1A12, 144A	2.750%	11/25/60	7,177	7,130,250
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2006-AR3, Class A1A	1.117%(c)	05/25/46	2,261	1,695,678
Washington Mutual Mortgage Pass-Through Certificates, Series 2002-AR17, Class 1A	1.358%(c)	11/25/42	196	182,815
Wells Fargo Mortgage-Backed Securities Trust, Series 2004-AA, Class A1	2.615%(c)	12/25/34	1,454	1,432,044
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $165,085,805)				162,248,389
U.S. GOVERNMENT AGENCY OBLIGATIONS — 26.1%				
Federal Home Loan Mortgage Corp.	2.500%	TBA	12,100	12,239,906
Federal Home Loan Mortgage Corp.	2.751%(c)	06/01/44	6,172	6,357,455
Federal Home Loan Mortgage Corp.	3.000%	TBA	24,000	23,856,562
Federal Home Loan Mortgage Corp.	3.000%	TBA	8,100	8,385,525
Federal Home Loan Mortgage Corp.	3.500%	TBA	30,000	30,862,500
Federal Home Loan Mortgage Corp.	3.500%	TBA	4,000	4,214,783
Federal Home Loan Mortgage Corp.	4.000%	04/01/44-02/01/45	8,188	8,680,821
Federal Home Loan Mortgage Corp.	4.000%	TBA	3,200	3,353,375
Federal Home Loan Mortgage Corp.	4.000%	TBA	20,600	21,738,226
Federal Home Loan Mortgage Corp.	4.195%(c)	11/01/35	247	262,970
Federal Home Loan Mortgage Corp.	4.500%	07/01/40-10/01/44	2,711	2,934,009
Federal Home Loan Mortgage Corp.	4.500%	TBA	12,000	12,958,313
Federal Home Loan Mortgage Corp.	5.000%	11/01/41	5,925	6,559,219
Federal Home Loan Mortgage Corp.	5.500%	06/01/36-01/01/39	14,770	16,542,098
Federal Home Loan Mortgage Corp.	6.000%	01/01/27-05/01/40	15,759	17,854,400
Federal National Mortgage Assoc.	1.346%(c)	06/01/43	1,160	1,189,797
Federal National Mortgage Assoc.	1.940%(c)	08/01/35	892	946,278
Federal National Mortgage Assoc.	2.069%(c)	06/01/35	271	282,508
Federal National Mortgage Assoc.	2.500%	TBA	16,700	16,902,302
Federal National Mortgage Assoc.	3.000%	06/01/43-11/01/44	26,671	26,827,292
Federal National Mortgage Assoc.	3.000%	TBA	21,000	21,756,164
Federal National Mortgage Assoc.	3.269%(c)	05/01/36	2,521	2,650,244
Federal National Mortgage Assoc.	3.500%	TBA	10,800	11,390,118
Federal National Mortgage Assoc.	3.500%	TBA	52,700	54,309,822
Federal National Mortgage Assoc.	3.500%	TBA	96,515	99,206,866
Federal National Mortgage Assoc.	3.869%(c)	11/01/35	761	803,123
Federal National Mortgage Assoc.	4.000%	04/01/21-05/01/45	25,012	26,663,132
Federal National Mortgage Assoc.	4.000%	TBA	65,100	68,972,174
Federal National Mortgage Assoc.	4.000%	TBA	74,830	79,105,535
Federal National Mortgage Assoc.	4.000%	TBA	11,000	11,628,503
Federal National Mortgage Assoc.	4.350%(c)	12/01/36	473	503,899
Federal National Mortgage Assoc.	4.500%	05/01/22-09/01/42	85,637	92,769,358
Federal National Mortgage Assoc.	4.500%	TBA	3,100	3,229,685
Federal National Mortgage Assoc.	5.000%	07/01/33-01/01/42	1,297	1,434,151
Federal National Mortgage Assoc.	5.000%	TBA	13,500	14,913,281
Federal National Mortgage Assoc.	5.000%	TBA	2,100	2,194,742
Federal National Mortgage Assoc.	5.347%(c)	01/01/36	296	311,711
Federal National Mortgage Assoc.	5.500%	06/01/21-06/01/40	3,553	3,989,024
Federal National Mortgage Assoc.	6.000%	09/01/21-05/01/41	28,466	32,349,201
Federal National Mortgage Assoc.	6.625%	11/15/30	2,440	3,448,245
Government National Mortgage Assoc.	3.000%	TBA	4,800	4,845,000
Government National Mortgage Assoc.	3.000%	TBA	22,200	22,409,859
Government National Mortgage Assoc.	3.500%	05/20/45	24,251	25,299,338

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)				
Government National Mortgage Assoc.	3.500%	TBA	31,085	$ 32,117,115
Government National Mortgage Assoc.	3.500%	TBA	12,100	12,558,006
Government National Mortgage Assoc.	3.500%	TBA	4,800	4,979,625
Government National Mortgage Assoc.	4.000%	TBA	6,300	6,703,594
Government National Mortgage Assoc.	4.000%	TBA	23,000	24,374,163
Government National Mortgage Assoc.	4.411%	04/20/62	2,424	2,613,285
Government National Mortgage Assoc.	4.500%	TBA	10,000	10,857,812
Government National Mortgage Assoc.	4.500%	TBA	25,000	26,957,030
Government National Mortgage Assoc.	4.542%	09/20/62	1,660	1,804,617
Government National Mortgage Assoc.	4.554%	12/20/64	5,094	5,698,198
Government National Mortgage Assoc.	4.573%	10/20/64	1,936	2,140,272
Government National Mortgage Assoc.	4.604%	06/20/62	4,866	5,279,242
Government National Mortgage Assoc.	4.606%	02/20/64	3,773	4,208,557
Government National Mortgage Assoc.	4.642%	08/20/64	5,198	5,822,917
Government National Mortgage Assoc.	4.676%	04/20/62	5,042	5,468,793
Government National Mortgage Assoc.	5.000%	04/15/38-09/15/40	15,483	17,177,051
Government National Mortgage Assoc.	6.000%	05/15/37	17	18,828
Tennessee Valley Authority, Sr. Unsec'd. Notes.	3.500%	12/15/42	20,355	19,011,590
Tennessee Valley Authority, Sr. Unsec'd. Notes.	4.875%	01/15/48	2,245	2,534,300
Tennessee Valley Authority, Sr. Unsec'd. Notes.	5.250%	09/15/39	3,065	3,729,213
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $1,000,318,795)				1,001,185,722
U.S. TREASURY OBLIGATIONS — 22.2%				
U.S. Treasury Bonds	2.500%	02/15/45	11,795	10,380,544
U.S. Treasury Bonds	3.000%	11/15/44-05/15/45	112,138	109,849,971
U.S. Treasury Inflation Indexed Bonds, TIPS	0.250%	01/15/25	54,735	53,626,016
U.S. Treasury Inflation Indexed Bonds, TIPS	0.750%	02/15/45	6,650	6,102,791
U.S. Treasury Inflation Indexed Bonds, TIPS	1.375%	02/15/44	34,990	37,916,585
U.S. Treasury Inflation Indexed Bonds, TIPS	2.375%	01/15/25	25,850	38,167,710
U.S. Treasury Notes	0.625%	12/31/16-06/30/17	122,080	122,068,004
U.S. Treasury Notes	0.625%	05/31/17(v)	64,014	64,004,014
U.S. Treasury Notes	1.125%	06/15/18	141,224	141,753,991
U.S. Treasury Notes	1.625%	06/30/20	141,425	141,413,969
U.S. Treasury Notes	1.875%	05/31/22	42,973	42,496,356
U.S. Treasury Notes	2.125%	12/31/21-05/15/25	79,155	79,562,482
U.S. Treasury Notes	2.250%	11/15/24	5,885	5,849,137
TOTAL U.S. TREASURY OBLIGATIONS (cost $861,653,484)				853,191,570

	Shares	
PREFERRED STOCKS — 0.2%		
Banks		
RBS Capital Funding Trust V, 5.900%	2,869	69,516
RBS Capital Funding Trust VII, 6.080%	2,439	59,585
		129,101
Consumer Finance — 0.1%		
GMAC Capital Trust I, Series 2, 8.125%	114,000	2,961,720
Diversified Financial Services — 0.1%		
Citigroup Capital XIII, 7.875%	127,000	3,296,920
TOTAL PREFERRED STOCKS (cost $6,525,108)		6,387,741

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

				Value (Note 2)
TOTAL LONG-TERM INVESTMENTS (cost $4,394,124,311)				$ 4,338,310,600
SHORT-TERM INVESTMENTS — 5.6%				
	Interest Rate	Maturity Date	Principal Amount (000)#	
U.S. GOVERNMENT AGENCY OBLIGATION(n) **— 4.6%**				
Federal Home Loan Bank (cost 174,961,938)	0.135%	08/28/15	175,000	174,991,033
			Shares	
AFFILIATED MONEY MARKET MUTUAL FUND — 0.5%				
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $20,741,790)(w)(Note 4)			20,741,790	20,741,790
			Principal Amount (000)#	
U.S. TREASURY OBLIGATION(n) **— 0.4%**				
U.S. Treasury Bills(cost 14,999,250)	0.036%	08/20/15	15,000	15,000,000
REPURCHASE AGREEMENTS(m)				
JPMorgan Chase Securities LLC, 0.300%, dated 06/15/15, due 07/15/15 in the amount of $978,995(g)			979	978,750
JPMorgan Chase Securities LLC, 0.330%, dated 06/12/15, due 07/15/15 in the amount of $489,523(g)			489	489,375
TOTAL REPURCHASE AGREEMENTS (cost $1,468,125)				1,468,125
	Counterparty		Notional Amount (000)#	
OPTIONS PURCHASED* — 0.1%				
Call Options				
Currency Option USD vs BRL, expiring 08/03/15, @ FX Rate 3.22	Goldman Sachs & Co.		11	11,369
Currency Option USD vs CAD, expiring 07/09/15, @ FX Rate 1.33	BNP Paribas		404	154
Currency Option USD vs JPY, expiring 08/24/15, @ FX Rate 124.50	Citigroup Global Markets		179	110,197
Currency Option USD vs KRW, expiring 07/02/15, @ FX Rate 1,085.00	JPMorgan Chase		5	16,245
expiring 07/16/15, @ FX Rate 1,120.00	Deutsche Bank AG		11	8,910
Currency Option USD vs MXN, expiring 07/01/15, @ FX Rate 15.55	Goldman Sachs & Co.		6	6,852
expiring 07/08/15, @ FX Rate 15.55	Goldman Sachs & Co.		9	13,400
Currency Option USD vs MYR, expiring 06/16/15, @ FX Rate 3.65	JPMorgan Chase		11	31,647
				198,774
Put Options — 0.1%				
10 Year U.S. Treasury Notes Futures, expiring 08/21/15, Strike Price $125.50			10	8,750
30 Day Euro-dollar Time Deposit Options Futures, expiring 09/11/15, Strike Price $98.63			110	19,800
expiring 09/16/16, Strike Price $98.25			3,963	336,813
expiring 09/19/16, Strike Price $98.75			3,963	901,469
Currency Option EUR vs MXN,				

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Counterparty	Notional Amount (000)#		Value (Note 2)
OPTIONS PURCHASED* (Continued)				
Put Options (cont'd)				
expiring 07/16/15, @ FX Rate 17.00	Morgan Stanley	EUR	22	$ 4,243
Currency Option EUR vs USD,				
expiring 07/03/15, @ FX Rate 1.02	Deutsche Bank AG	EUR	208	8,765
expiring 07/03/15, @ FX Rate 1.08	Citigroup Global Markets	EUR	208	11,099
expiring 07/23/15, @ FX Rate 1.08	Deutsche Bank AG	EUR	685	317,894
expiring 08/03/15, @ FX Rate 1.10	BNP Paribas	EUR	11	13,772
expiring 08/05/15, @ FX Rate 1.05	BNP Paribas	EUR	456	129,008
expiring 08/05/15, @ FX Rate 1.10	Citigroup Global Markets	EUR	456	513,440
Currency Option EUR vs ZAR,				
expiring 07/17/15, @ FX Rate 13.25	Hong Kong & Shanghai Bank	EUR	13	3,692
expiring 07/29/15, @ FX Rate 13.10	Goldman Sachs & Co.	EUR	16	4,289
Currency Option USD vs JPY,				
expiring 07/01/15, @ FX Rate 113.00	Deutsche Bank AG		572	—
expiring 07/01/15, @ FX Rate 122.75	BNP Paribas		7	2,851
				2,275,885
TOTAL OPTIONS PURCHASED (cost $2,689,858)				2,474,659
TOTAL SHORT-TERM INVESTMENTS (cost $214,860,961)				214,675,607
TOTAL INVESTMENTS, BEFORE SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 118.6% (cost $4,608,985,272)				4,552,986,207

SECURITIES SOLD SHORT — (4.2)%

	Interest Rate	Maturity Date	Principal Amount (000)#	
U.S. GOVERNMENT AGENCY OBLIGATIONS — (4.1)%				
Federal Home Loan Mortgage Corp.	5.000%	TBA	4,800	(5,281,500)
Federal Home Loan Mortgage Corp.	5.000%	TBA	1,600	(1,761,750)
Federal National Mortgage Assoc.	3.000%	TBA	17,600	(17,534,343)
Federal National Mortgage Assoc.	4.000%	TBA	5,800	(6,083,656)
Federal National Mortgage Assoc.	4.500%	TBA	79,600	(86,055,066)
Federal National Mortgage Assoc.	5.500%	TBA	900	(1,010,813)
Federal National Mortgage Assoc.	5.500%	TBA	300	(336,656)
Federal National Mortgage Assoc.	6.000%	TBA	36,100	(41,000,824)
TOTAL SECURITIES SOLD SHORT (proceeds received $159,335,507)				(159,064,608)
U.S. TREASURY OBLIGATION — (0.1)%				
U.S. Treasury Notes (proceeds received $4,334,459)	2.125%	05/15/25	(4,479)	(4,397,720)
TOTAL SECURITIES SOLD SHORT (proceeds received $163,669,966)				(163,462,328)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Counterparty		Notional Amount (000)#	Value (Note 2)
OPTIONS WRITTEN* — (0.1)%				
Call Options				
1 Year Euro-dollar Mid-Curve Options Futures,				
expiring 09/11/15, Strike Price $98.75			203	$ (36,450)
30 Day Euro-dollar Time Deposit Options Futures,				
expiring 09/19/15, Strike Price $99.00			110	(22,000)
expiring 09/18/17, Strike Price $98.25			98	(41,925)
Currency Option EUR vs MXN,				
expiring 07/16/15, @ FX Rate 17.80	Morgan Stanley	EUR	11	(6,583)
Currency Option EUR vs ZAR,				
expiring 07/17/15, @ FX Rate 13.80	Hong Kong & Shanghai Bank	EUR	10	(6,610)
Currency Option USD vs BRL,				
expiring 07/30/15, @ FX Rate 3.28	JPMorgan Chase		3	(1,706)
expiring 08/03/15, @ FX Rate 3.50	Goldman Sachs & Co.		11	(1,120)
Currency Option USD vs CAD,				
expiring 07/09/15, @ FX Rate 1.33	Deutsche Bank AG		404	—
Currency Option USD vs KRW,				
expiring 07/01/15, @ FX Rate 1,120.00	Deutsche Bank AG		11	(2,901)
Currency Option USD vs MXN,				
expiring 07/08/15, @ FX Rate 15.85	Goldman Sachs & Co.		6	(2,550)
Currency Option USD vs MYR,				
expiring 07/16/15, @ FX Rate 3.75	JPMorgan Chase		16	(15,136)
Interest Rate Swap Options,				
Pay a fixed rate of 5.40% and receive a floating rate based on 1 Month MEXIBOR, expiring 08/10/15	BNP Paribas	MXN	274	(12,714)
Pay a fixed rate of 5.40% and receive a floating rate based on 1 Month MEXIBOR, expiring 08/19/15	BNP Paribas	MXN	92	—
Pay a fixed rate of 5.40% and receive a floating rate based on 1 Month MEXIBOR, expiring 08/19/15	JPMorgan Chase	MXN	182	—
Pay a fixed rate of 0.90% and receive a floating rate based on 6 Month Euribor, expiring 09/18/15	Citigroup Global Markets	EUR	455	(204,271)
Pay a fixed rate of 1.50% and receive a floating rate based on 6 Month Euribor, expiring 09/18/15	Citigroup Global Markets	EUR	455	(300,615)
				(654,581)
Put Options — (0.1)%				
30 Day Euro-dollar Time Deposit Options Futures,				
expiring 09/19/16, Strike Price $98.50			7,650	(1,090,126)
Currency Option EUR vs MXN,				
expiring 07/16/15, @ FX Rate 16.50	Morgan Stanley	EUR	26	(546)
Currency Option EUR vs USD,				
expiring 07/03/15, @ FX Rate 1.02	Citigroup Global Markets	EUR	208	—
expiring 07/03/15, @ FX Rate 1.08	Deutsche Bank AG	EUR	208	(23,096)
expiring 08/03/15, @ FX Rate 1.05	BNP Paribas	EUR	13	(3,780)
expiring 08/05/15, @ FX Rate 1.05	Citigroup Global Markets	EUR	456	(120,983)
expiring 08/05/15, @ FX Rate 1.10	BNP Paribas	EUR	456	(517,152)
Currency Option EUR vs ZAR,				
expiring 07/17/15, @ FX Rate 12.70	Hong Kong & Shanghai Bank	EUR	13	(182)
expiring 07/29/15, @ FX Rate 12.60	Goldman Sachs & Co.	EUR	16	(3,303)
Currency Option USD vs JPY,				
expiring 07/01/15, @ FX Rate 113.00	Citigroup Global Markets		572	—
				(1,759,168)
TOTAL OPTIONS WRITTEN				
(premiums received $2,130,598)				(2,413,749)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Value (Note 2)
TOTAL INVESTMENTS, NET OF SECURITIES SOLD SHORT AND OPTIONS WRITTEN — 114.3% (cost $4,443,184,708)	$ 4,387,110,130
Liabilities in excess of other assets(x) **— (14.3)%**	(547,664,868)
NET ASSETS — 100.0%	$ 3,839,445,262

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(g) Indicates a security that has been deemed illiquid.

(m) Repurchase agreements are collateralized by a U.S. Treasury Security (coupon rate 2.125%, maturity date 05/15/25), with the aggregate value, including accrued interest, of $1,473,867. Repurchase Agreements are subject to contractual netting arrangements. For further detail on individual repurchase agreements and the corresponding counterparty, see the Schedule of Investments.

(n) Rate shown reflects yield to maturity at purchase date.

(v) Represents security, or a portion thereof, segregated as collateral for reverse repurchase agreement.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts and reverse repurchase agreements held at reporting period end:

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
7	90 Day Euro Dollar	Mar. 2017	$ 1,722,243	$ 1,722,788	$ 545
76	90 Day Euro Dollar	Jun. 2017	18,664,650	18,670,350	5,700
20	90 Day Euro Dollar	Sep. 2017	4,904,750	4,905,500	750
189	2 Year U.S. Treasury Notes	Sep. 2015	41,323,062	41,379,188	56,126
126	10 Year Australian Treasury Bonds	Sep. 2015	91,874,815	91,950,690	75,875
308	20 Year U.S. Treasury Bonds	Sep. 2015	47,260,818	46,459,875	(800,943)
20	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	3,066,057	3,081,250	15,193
81	Euro-BTP Italian Government Bond	Sep. 2015	11,970,590	11,758,356	(212,234)
					(858,988)
Short Positions:					
791	90 Day Euro Dollar	Dec. 2015	196,646,255	196,692,039	(45,784)
112	90 Day Euro Dollar	Jun. 2016	27,711,892	27,741,000	(29,108)
16	90 Day Euro Dollar	Sep. 2016	3,951,591	3,954,000	(2,409)
265	90 Day Euro Dollar	Dec. 2016	65,283,070	65,342,375	(59,305)
681	5 Year U.S. Treasury Notes	Sep. 2015	81,095,464	81,214,571	(119,107)
72	10 Year Euro-Bund	Sep. 2015	12,074,595	12,200,941	(126,346)
495	10 Year U.S. Treasury Notes	Sep. 2015	62,412,908	62,455,078	(42,170)
					(424,229)
					$(1,283,217)

(1) Cash collateral of $2,384,920 has been segregated with Bank of America to cover requirements for open contracts as of June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real,						
Expiring 07/02/15	BNP Paribas	BRL	681	$ 215,981	$ 219,005	$ 3,024
Expiring 07/02/15	Citigroup Global Markets	BRL	799	249,000	256,648	7,648
Expiring 07/02/15	Deutsche Bank AG	BRL	651	205,867	209,080	3,213
Expiring 07/02/15	Goldman Sachs & Co.	BRL	3,254	1,029,333	1,045,895	16,562
Expiring 07/02/15	Goldman Sachs & Co.	BRL	988	311,000	317,653	6,653
Expiring 07/02/15	Goldman Sachs & Co.	BRL	976	308,800	313,570	4,770
Expiring 07/02/15	Goldman Sachs & Co.	BRL	934	297,000	300,204	3,204

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real (cont'd.),						
Expiring 07/02/15	Goldman Sachs & Co.	BRL	800	$ 253,000	$ 257,193	$ 4,193
Expiring 07/02/15	Goldman Sachs & Co.	BRL	798	253,000	256,583	3,583
Expiring 07/02/15	Goldman Sachs & Co.	BRL	793	249,000	254,727	5,727
Expiring 07/02/15	UBS AG	BRL	795	249,000	255,447	6,447
Expiring 07/02/15	UBS AG	BRL	711	227,988	228,396	408
Chilean Peso,						
Expiring 07/02/15	Credit Suisse First Boston Corp.	CLP	440,998	708,750	689,709	(19,041)
Expiring 07/02/15	Deutsche Bank AG	CLP	955,242	1,544,000	1,493,972	(50,028)
Expiring 07/02/15	Deutsche Bank AG	CLP	63,914	101,250	99,960	(1,290)
Chinese Yuan,						
Expiring 09/09/15	Bank of America	CNY	25,121	4,026,000	4,031,242	5,242
Expiring 09/09/15	Citigroup Global Markets	CNY	25,130	4,026,000	4,032,684	6,684
Expiring 09/09/15	Deutsche Bank AG	CNY	25,121	4,026,000	4,031,294	5,294
Expiring 09/09/15	Goldman Sachs & Co.	CNY	25,124	4,026,000	4,031,769	5,769
Expiring 09/09/15	UBS AG	CNY	25,123	4,026,000	4,031,659	5,659
Colombian Peso,						
Expiring 07/09/15	Credit Suisse First Boston Corp.	COP	805,030	310,000	308,698	(1,302)
Euro,						
Expiring 07/01/15	Goldman Sachs & Co.	EUR	102	116,488	114,203	(2,285)
Expiring 07/06/15	Royal Bank of Scotland	EUR	761	862,024	848,361	(13,663)
Expiring 07/13/15	Merriman Capital, Inc.	EUR	90	101,167	100,355	(812)
Expiring 07/20/15	JPMorgan Chase	EUR	761	847,799	848,523	724
Expiring 07/31/15	BNP Paribas	EUR	535	602,138	596,143	(5,995)
Expiring 07/31/15	BNP Paribas	EUR	321	356,282	357,686	1,404
Expiring 07/31/15	Citigroup Global Markets	EUR	428	475,857	476,915	1,058
Expiring 07/31/15	Deutsche Bank AG	EUR	221	249,034	246,488	(2,546)
Expiring 09/16/15	Goldman Sachs & Co.	EUR	8,630	9,711,898	9,631,959	(79,939)
Expiring 09/16/15	Goldman Sachs & Co.	EUR	5,294	5,961,660	5,909,133	(52,527)
Indonesian Rupiah,						
Expiring 07/06/15	Standard Chartered PLC	IDR	5,507,400	411,000	412,564	1,564
Expiring 07/09/15	Standard Chartered PLC	IDR	3,311,391	246,916	247,904	988
Japanese Yen,						
Expiring 09/16/15	Goldman Sachs & Co.	JPY	897,133	7,330,000	7,338,171	8,171
Expiring 09/16/15	Toronto Dominion	JPY	139,478	1,131,000	1,140,874	9,874
Malaysian Ringgit,						
Expiring 07/29/15	Deutsche Bank AG	MYR	1,887	503,000	498,907	(4,093)
Mexican Peso,						
Expiring 07/06/15	Citigroup Global Markets	MXN	3,956	257,500	251,590	(5,910)
Expiring 07/20/15	Barclays Capital Group	MXN	11,643	740,500	739,674	(826)
Expiring 07/20/15	Citigroup Global Markets	MXN	47,116	3,075,183	2,993,172	(82,011)
Expiring 08/17/15	Goldman Sachs & Co.	MXN	24,035	1,565,031	1,523,815	(41,216)
Russian Ruble,						
Expiring 07/14/15	Citigroup Global Markets	RUB	4,832	94,635	87,062	(7,573)
Expiring 07/14/15	Goldman Sachs & Co.	RUB	4,832	94,580	87,063	(7,517)
Expiring 07/14/15	JPMorgan Chase	RUB	9,675	189,522	174,322	(15,200)
South African Rand,						
Expiring 07/31/15	Goldman Sachs & Co.	ZAR	10,550	850,270	862,292	12,022
South Korean Won,						
Expiring 07/06/15	JPMorgan Chase	KRW	248,282	229,000	222,552	(6,448)
Expiring 07/09/15	BNP Paribas	KRW	240,771	214,000	215,805	1,805
Expiring 07/10/15	BNP Paribas	KRW	479,361	427,200	429,644	2,444
Swiss Franc,						
Expiring 09/16/15	BNP Paribas	CHF	1,835	1,990,000	1,968,628	(21,372)
Expiring 09/16/15	BNP Paribas	CHF	1,203	1,305,000	1,290,653	(14,347)
Expiring 09/16/15	BNP Paribas	CHF	996	1,080,000	1,068,130	(11,870)
Expiring 09/16/15	BNP Paribas	CHF	595	645,000	638,638	(6,362)
Expiring 09/16/15	Goldman Sachs & Co.	CHF	3,180	3,445,000	3,411,251	(33,749)
Expiring 09/16/15	UBS AG	CHF	632	685,000	677,775	(7,225)
Expiring 09/16/15	UBS AG	CHF	397	430,000	425,432	(4,568)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Turkish Lira,						
Expiring 07/07/15	Citigroup Global Markets	TRY	822	$ 308,644	$ 305,948	$ (2,696)
Expiring 08/17/15	Hong Kong & Shanghai Bank	TRY	24,346	9,144,553	8,954,188	(190,365)
Expiring 09/28/15	Citigroup Global Markets	TRY	12,173	4,314,444	4,425,902	111,458
				$86,634,294	$86,187,110	(447,184)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real,						
Expiring 07/02/15	Citigroup Global Markets	BRL	1,190	$ 373,000	$ 382,478	$ (9,478)
Expiring 07/02/15	Citigroup Global Markets	BRL	806	249,000	259,169	(10,169)
Expiring 07/02/15	Citigroup Global Markets	BRL	795	249,000	255,607	(6,607)
Expiring 07/02/15	Goldman Sachs & Co.	BRL	1,321	424,000	424,622	(622)
Expiring 07/02/15	Goldman Sachs & Co.	BRL	638	201,000	204,912	(3,912)
Expiring 07/02/15	Royal Bank of Scotland	BRL	789	249,000	253,671	(4,671)
Expiring 07/02/15	UBS AG	BRL	6,748	2,103,969	2,168,725	(64,756)
Expiring 08/04/15	UBS AG	BRL	719	227,988	228,161	(173)
British Pound,						
Expiring 07/21/15	BNP Paribas	GBP	273	418,133	428,885	(10,752)
Expiring 07/21/15	Goldman Sachs & Co.	GBP	290	442,287	455,592	(13,305)
Expiring 07/21/15	Goldman Sachs & Co.	GBP	90	140,200	141,391	(1,191)
Expiring 07/21/15	Goldman Sachs & Co.	GBP	62	95,054	97,402	(2,348)
Expiring 07/21/15	Hong Kong & Shanghai Bank	GBP	206	322,168	323,627	(1,459)
Expiring 07/21/15	Morgan Stanley	GBP	99	157,232	155,530	1,702
Chilean Peso,						
Expiring 07/02/15	BNP Paribas	CLP	321,152	514,667	502,273	12,394
Expiring 07/02/15	Credit Suisse First Boston Corp.	CLP	323,036	514,667	505,219	9,448
Expiring 07/02/15	Credit Suisse First Boston Corp.	CLP	321,605	514,667	502,981	11,686
Expiring 07/02/15	Credit Suisse First Boston Corp.	CLP	255,395	412,000	399,430	12,570
Expiring 07/02/15	Goldman Sachs & Co.	CLP	253,327	398,000	396,196	1,804
Chinese Yuan,						
Expiring 09/09/15	BNP Paribas	CNY	84,717	13,446,733	13,594,942	(148,209)
Expiring 09/09/15	Deutsche Bank AG	CNY	42,112	6,683,267	6,757,938	(74,671)
Colombian Peso,						
Expiring 07/09/15	Credit Suisse First Boston Corp.	COP	805,752	310,000	308,975	1,025
Euro,						
Expiring 07/01/15	Goldman Sachs & Co.	EUR	191	209,618	213,006	(3,388)
Expiring 07/01/15	Goldman Sachs & Co.	EUR	72	79,681	79,846	(165)
Expiring 07/01/15	Hong Kong & Shanghai Bank	EUR	28	31,296	31,141	155
Expiring 07/01/15	Standard & Poors Securities, Inc.	EUR	110	124,074	122,841	1,233
Expiring 07/06/15	Standard Chartered PLC	EUR	288	326,269	321,104	5,165
Expiring 07/13/15	Merriman Capital, Inc.	EUR	3,676	4,149,727	4,098,927	50,800
Expiring 07/20/15	Goldman Sachs & Co.	EUR	288	321,365	321,165	200
Expiring 07/20/15	Goldman Sachs & Co.	EUR	257	290,887	286,024	4,863
Expiring 07/20/15	Goldman Sachs & Co.	EUR	131	146,043	145,809	234
Expiring 07/20/15	Royal Bank of Scotland	EUR	413	469,851	460,668	9,183
Expiring 07/21/15	Bank of America	EUR	1,034	1,156,878	1,153,089	3,789
Expiring 07/21/15	Bank of America	EUR	841	948,580	937,861	10,719
Expiring 07/21/15	Bank of America	EUR	421	479,017	469,488	9,529
Expiring 07/21/15	Bank of America	EUR	150	168,209	167,276	933
Expiring 07/21/15	BNP Paribas	EUR	1,527	1,676,750	1,702,870	(26,120)
Expiring 07/21/15	Goldman Sachs & Co.	EUR	7,968	8,919,644	8,885,700	33,944
Expiring 07/21/15	Goldman Sachs & Co.	EUR	97	110,270	108,171	2,099
Expiring 07/21/15	Royal Bank of Scotland	EUR	100	112,068	111,517	551
Expiring 07/31/15	Goldman Sachs & Co.	EUR	748	850,270	834,600	15,670
Expiring 08/03/15	Goldman Sachs & Co.	EUR	214	240,695	238,589	2,106
Expiring 09/16/15	Bank of America	EUR	8,630	9,651,792	9,631,959	19,833
Expiring 09/16/15	BNP Paribas	EUR	2,538	2,858,270	2,832,264	26,006

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Euro (cont'd.),						
Expiring 09/16/15	Citigroup Global Markets	EUR	1,459	$ 1,642,621	$ 1,628,552	$ 14,069
Expiring 09/16/15	Citigroup Global Markets	EUR	1,298	1,461,615	1,448,316	13,299
Indonesian Rupiah,						
Expiring 07/06/15	BNP Paribas	IDR	5,462,190	411,000	409,177	1,823
Expiring 07/09/15	BNP Paribas	IDR	3,337,070	246,916	249,826	(2,910)
Japanese Yen,						
Expiring 09/16/15	Royal Bank of Scotland	JPY	1,184,340	9,650,000	9,687,405	(37,405)
Malaysian Ringgit,						
Expiring 07/29/15	JPMorgan Chase	MYR	2,268	604,000	599,548	4,452
Mexican Peso,						
Expiring 07/06/15	Royal Bank of Scotland	MXN	13,244	862,024	842,222	19,802
Expiring 07/09/15	Goldman Sachs & Co.	MXN	34,504	2,264,062	2,193,756	70,306
Expiring 07/20/15	JPMorgan Chase	MXN	47,116	3,061,476	2,993,172	68,304
Expiring 07/20/15	JPMorgan Chase	MXN	13,347	847,799	847,870	(71)
Expiring 07/21/15	Barclays Capital Group	MXN	88,965	5,929,814	5,651,266	278,548
Expiring 07/21/15	Barclays Capital Group	MXN	18,519	1,214,893	1,176,369	38,524
Expiring 07/27/15	BNP Paribas	MXN	19,099	1,243,333	1,212,653	30,680
Expiring 08/17/15	UBS AG	MXN	24,035	1,553,522	1,523,815	29,707
Expiring 09/18/15	Bank of America	MXN	24,134	1,561,299	1,526,696	34,603
Russian Ruble,						
Expiring 07/14/15	Citigroup Global Markets	RUB	8,861	168,843	159,652	9,191
Expiring 07/14/15	JPMorgan Chase	RUB	4,817	91,778	86,782	4,996
Expiring 07/14/15	JPMorgan Chase	RUB	4,555	87,004	82,064	4,940
Expiring 07/14/15	Morgan Stanley	RUB	18,571	334,198	334,597	(399)
Expiring 07/14/15	Morgan Stanley	RUB	17,899	336,133	322,499	13,634
Expiring 07/14/15	Morgan Stanley	RUB	17,888	333,422	322,301	11,121
Expiring 07/14/15	Morgan Stanley	RUB	17,806	324,481	320,820	3,661
Expiring 07/14/15	Morgan Stanley	RUB	9,595	182,789	172,872	9,917
Expiring 09/09/15	Deutsche Bank AG	RUB	4,258	73,463	75,189	(1,726)
South African Rand,						
Expiring 07/31/15	Barclays Capital Group	ZAR	4,810	394,845	393,159	1,686
Expiring 07/31/15	BNP Paribas	ZAR	7,412	602,138	605,757	(3,619)
Expiring 07/31/15	BNP Paribas	ZAR	4,520	356,282	369,386	(13,104)
Expiring 07/31/15	Citigroup Global Markets	ZAR	5,876	475,857	480,238	(4,381)
Expiring 07/31/15	Deutsche Bank AG	ZAR	3,119	249,034	254,928	(5,894)
South Korean Won,						
Expiring 07/09/15	BNP Paribas	KRW	240,664	214,000	215,709	(1,709)
Expiring 07/10/15	Bank of America	KRW	475,773	427,200	426,428	772
Swiss Franc,						
Expiring 09/16/15	Barclays Capital Group	CHF	2,910	3,121,573	3,122,404	(831)
Expiring 09/16/15	Citigroup Global Markets	CHF	4,015	4,305,618	4,307,253	(1,635)
Expiring 09/16/15	Goldman Sachs & Co.	CHF	2,007	2,152,809	2,152,894	(85)
Turkish Lira,						
Expiring 08/17/15	BNP Paribas	TRY	12,173	4,366,996	4,477,094	(110,098)
Expiring 08/17/15	Deutsche Bank AG	TRY	12,173	4,385,323	4,477,093	(91,770)
Expiring 09/28/15	Goldman Sachs & Co.	TRY	12,173	4,301,413	4,425,901	(124,488)
				$121,606,859	$121,477,304	129,555
						$(317,629)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest rate swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
BRL	2,586	01/04/21	12.500%	1 Day BZDIOVER(1)	$ (7,476)	$ —	$ (7,476)	JPMorgan Chase
BRL	2,556	01/04/21	12.515%	1 Day BZDIOVER(1)	(8,645)	—	(8,645)	JPMorgan Chase
BRL	2,281	01/04/21	12.435%	1 Day BZDIOVER(1)	(10,012)	—	(10,012)	Citigroup Global Markets
BRL	2,202	01/04/21	12.410%	1 Day BZDIOVER(1)	(10,357)	—	(10,357)	Citigroup Global Markets
BRL	1,885	01/04/21	12.405%	1 Day BZDIOVER(1)	(1,444)	—	(1,444)	Credit Suisse First Boston Corp.
BRL	1,880	01/04/21	12.455%	1 Day BZDIOVER(1)	(351)	—	(351)	Credit Suisse First Boston Corp.
BRL	1,563	01/04/21	12.500%	1 Day BZDIOVER(2)	(5,582)	—	(5,582)	Bank of America
BRL	1,308	01/04/21	12.350%	1 Day BZDIOVER(1)	(7,142)	—	(7,142)	Credit Suisse First Boston Corp.
BRL	1,284	01/04/21	12.350%	1 Day BZDIOVER(1)	(7,012)	—	(7,012)	Bank of America
BRL	3,618	01/02/23	12.370%	1 Day BZDIOVER(1)	(18,144)	—	(18,144)	JPMorgan Chase
BRL	2,087	01/02/23	12.260%	1 Day BZDIOVER(1)	(15,287)	—	(15,287)	Citigroup Global Markets
MXN	91,619	06/20/16	3.700%	28 Day Mexican Interbank Rate(1)	3,683	(65)	3,748	Bank of America
MXN	91,619	06/20/16	3.685%	28 Day Mexican Interbank Rate(1)	6,823	(64)	6,887	Bank of America
MXN	57,865	06/20/16	3.690%	28 Day Mexican Interbank Rate(1)	1,600	—	1,600	Bank of America
MXN	48,221	06/20/16	3.690%	28 Day Mexican Interbank Rate(1)	1,632	(33)	1,665	Citigroup Global Markets
MXN	12,276	03/16/18	4.690%	28 Day Mexican Interbank Rate(2)	(4,649)	—	(4,649)	Bank of America
MXN	12,048	03/21/18	4.570%	28 Day Mexican Interbank Rate(2)	(1,977)	614	(2,591)	Citigroup Global Markets
MXN	12,048	03/21/18	4.550%	28 Day Mexican Interbank Rate(2)	(1,563)	612	(2,175)	Barclays Capital Group
MXN	26,785	05/09/18	4.790%	28 Day Mexican Interbank Rate(1)	7,471	(72)	7,543	Citigroup Global Markets
MXN	49,030	02/25/20	5.200%	28 Day Mexican Interbank Rate(2)	10,159	—	10,159	JPMorgan Chase
MXN	30,821	03/06/20	5.410%	28 Day Mexican Interbank Rate(2)	(8,174)	1,206	(9,380)	Citigroup Global Markets
MXN	22,308	03/12/20	5.230%	28 Day Mexican Interbank Rate(2)	4,835	—	4,835	Bank of America
MXN	47,288	03/16/20	5.230%	28 Day Mexican Interbank Rate(1)	10,099	(456)	10,555	Citigroup Global Markets
MXN	133,270	02/18/25	5.860%	28 Day Mexican Interbank Rate(1)	(305,374)	—	(305,374)	Citigroup Global Markets
MXN	19,691	05/30/25	6.460%	28 Day Mexican Interbank Rate(1)	12,932	(334)	13,266	Credit Suisse First Boston Corp.
MXN	16,138	05/30/25	6.460%	28 Day Mexican Interbank Rate(1)	10,598	(274)	10,872	Credit Suisse First Boston Corp.
MXN	3,858	06/09/25	6.330%	28 Day Mexican Interbank Rate(1)	(340)	—	(340)	Citigroup Global Markets
					$(343,697)	$1,134	$(344,831)	

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015 (continued):

Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:						
103,121	01/12/17	1.256%	3 Month LIBOR(2)	$ —	$ (366,496)	$ (366,496)
1,001	05/15/23	2.169%	3 Month LIBOR(2)	—	3,157	3,157
7,477	03/04/25	2.147%	3 Month LIBOR(2)	—	135,948	135,948
1,876	04/30/25	2.038%	3 Month LIBOR(2)	—	67,834	67,834
500	05/15/25	2.357%	3 Month LIBOR(2)	—	2,586	2,586
579	06/22/25	2.452%	3 Month LIBOR(2)	—	(359)	(359)
3,010	04/24/45	2.391%	3 Month LIBOR(2)	—	330,863	330,863
3,317	05/08/45	2.738%	3 Month LIBOR(2)	—	125,979	125,979
3,317	05/08/45	2.743%	3 Month LIBOR(2)	—	122,784	122,784
6,138	05/27/45	2.690%	3 Month LIBOR(2)	—	304,047	304,047
6,138	05/27/45	2.692%	3 Month LIBOR(2)	—	301,386	301,386
				$ —	$1,027,729	$1,027,729

(1) Portfolio pays the floating rate and receives the fixed rate.

(2) Portfolio pays the fixed rate and receives the floating rate.

Credit default swap agreements outstanding at June 30, 2015:

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Sell Protection(1):								
Federal Republic of Brazil	06/20/20	1.000%	2,106	*	$ (157,717)	$ (148,565)	$ (9,152)	BNP Paribas
Federal Republic of Brazil	09/20/20	1.000%	2,106	*	(157,723)	(148,563)	(9,160)	BNP Paribas
Federal Republic of Brazil	09/20/20	1.000%	2,106	*	(157,781)	(147,092)	(10,689)	BNP Paribas
Federal Republic of Brazil	09/20/20	1.000%	720	*	(53,928)	(52,711)	(1,217)	Citigroup Global Markets
Federal Republic of Brazil	09/20/20	1.000%	432	*	(32,520)	(29,837)	(2,683)	Bank of America
Russian Federation	09/20/20	1.000%	996	*	(109,463)	(113,166)	3,703	Bank of America
United Mexican States	09/20/20	1.000%	3,568	*	(52,606)	(47,558)	(5,048)	JPMorgan Chase
United Mexican States	09/20/20	1.000%	1,791	*	(26,554)	(23,407)	(3,147)	BNP Paribas
United Mexican States	09/20/20	1.000%	1,765	*	3,048	(20,290)	23,338	JPMorgan Chase
					$ (745,244)	$ (731,189)	$(14,055)	

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Buy Protection(2):								
CDX SDCS	01/18/18	1.000%	2,970	*	$ 12,871	$ 21,937	$ (9,066)	Bank of America
CDX SDCS	03/20/20	1.000%	890	*	(2,885)	(38,759)	35,874	JPMorgan Chase
Malaysian Federation	09/20/20	1.000%	696	*	11,599	9,971	1,628	JPMorgan Chase
Republic of South Africa	09/20/20	1.000%	4,593	*	236,382	235,915	467	Barclays Capital Group
Republic of Turkey	09/20/20	1.000%	980	*	57,425	67,975	(10,550)	BNP Paribas
Republic of Turkey	09/20/20	1.000%	845	*	(440)	50,632	(51,072)	Barclays Capital Group
United Mexican States	06/20/20	1.000%	1,765	*	22,476	(18,087)	40,563	Bank of America
United Mexican States	06/20/20	1.000%	1,765	*	21,495	15,519	5,976	JPMorgan Chase

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Implied Credit Spread at June 30, 2015(3)	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on corporate and/or sovereign issues – Buy Protection(2) (cont'd.)								
United Mexican States	09/20/20	1.000%	1,765	*	$ 25,931	$ 23,388	$ 2,543	Bank of America
					$384,854	$368,491	$16,363	

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Fair Value(5)	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter credit default swaps on credit indices – Buy Protection(2):							
CMBX.NA.7.AAA	01/17/47	0.500%	5,000	$ (150,115)	$ (167,075)	$ 16,960	Morgan Stanley
CMBX.NA.7.AAA	01/17/47	0.500%	60	1,807	1,816	(9)	JPMorgan Chase
CMBX.NA.7.AAA	01/17/47	0.500%	60	1,796	1,805	(9)	JPMorgan Chase
CMBX.NA.7.AAA	01/17/47	0.500%	54	1,626	1,634	(8)	Citigroup Global Markets
CMBX.NA.8.AAA	10/17/57	0.500%	2,600	(111,111)	(115,778)	4,667	JPMorgan Chase
				$ (255,997)	$ (277,598)	$ 21,601	

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(4)	Value at Trade Date	Value at June 30, 2015(5)	Unrealized Appreciation
Exchange-traded credit default swaps on credit indices– Buy Protection(2):						
CDX.NA.HY.24 V1	06/20/20	5.000%	10,345	$ 580,327	$ 660,405	$ 80,078
CDX.NA.IG.14 V1	06/20/20	1.000%	14,528	(251,836)	(210,957)	40,879
				$ 328,491	$ 449,448	$120,957

Cash of $6,098,540 has been segregated with JPMorgan Chase to cover the requirements for open exchange-traded and cleared swap contracts at June 30, 2015.

The Portfolio entered into credit default swaps ("CDS") to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the reference entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases.

(1) If the Portfolio is a seller of protection, it receives the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Portfolio is a buyer of protection, it pays the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and make delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of the reporting date serve as an indicator of the current status of the payment/performance risk and represent the likelihood of risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include up-front payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

(4) Notional amount represents the maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The fair value of credit default swap agreements on asset-backed securities and credit indices serves as an indicator of the current status of the payment/performance risk and represents the likelihood of an expected liability (or profit) for the credit derivative should the notional amount

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS June 30, 2015 (Unaudited)

of the swap agreement be closed/sold as of the reporting date. Increasing fair value in absolute terms, represents a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

* Fair value of credit default swap agreement is based on price obtained from independent pricing service which used information provided by market dealers. No implied credit spread is utilized in determining such fair value.

Reverse Repurchase Agreements outstanding at June 30, 2015:

Broker	Interest Rate	Trade Date	Value at June 30, 2015	Maturity Date	Cost
BNP Paribas	0.200%	06/30/2015	$ 6,000,000	07/01/2015	$ 6,000,000
Bank of America	0.490%	06/30/2015	143,298,905	07/01/2015	143,298,905
			$149,298,905		$149,298,905

The aggregate value of Reverse Repurchase Agreements is $149,298,905. U.S. Treasury Securities, with a market value of $149,262,226 have been segregated to cover the requirement for the reverse repurchase agreements outstanding as of June 30, 2015. Reverse repurchase agreements are subject to contractual netting arrangements.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Asset-Backed Securities			
Collateralized Debt Obligations	$ —	$ 18,628,699	$ —
Collateralized Loan Obligations	—	28,847,492	2,205,302
Non-Residential Mortgage-Backed Securities	—	144,641,225	33,420,341
Residential Mortgage-Backed Securities	—	99,760,881	—
Bank Loans	—	8,973,032	—
Commercial Mortgage-Backed Securities	—	203,967,156	1,833,689
Corporate Bonds	—	1,566,222,737	612,920
Foreign Government Bonds	—	159,544,834	—
Municipal Bonds	—	46,638,870	—
Residential Mortgage-Backed Securities	—	162,248,389	—
U.S. Government Agency Obligations	—	1,176,176,755	—
U.S. Treasury Obligations	—	868,191,570	—
Preferred Stocks	6,387,741	—	—
Repurchase Agreements	—	1,468,125	—
Affiliated Money Market Mutual Fund	20,741,790	—	—
Options Purchased	1,266,832	1,207,827	—
Short Sales – U.S. Treasury Obligation	—	(4,397,720)	—
Short Sales – U.S. Government Agency Obligations	—	(159,064,608)	—
Options Written	(1,190,501)	(1,223,248)	—
Reverse Repurchase Agreements	—	(149,298,905)	—
Other Financial Instruments*			
Futures Contracts	(1,283,217)	—	—
Foreign Forward Currency Exchange Contracts	—	(317,629)	—
Over-the-counter interest rate swaps	—	(343,697)	—
Exchange-traded interest rate swaps	—	1,027,729	—
Over-the-counter credit default swaps	—	(616,387)	—
Exchange-traded credit default swaps	—	120,957	—
Total	$25,922,645	$4,172,404,084	$38,072,252

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Collaterized Loan Obligations	Non-Residential Mortgage-Backed Securities	Commercial Mortgage-Backed Securities	Corporate Bonds	Residential Mortgage-Backed Securities
Balance as of 12/31/14	$ —	$ —	$ —	$ —	$ 5,105,640
Accrued discount/premium	—	4,409	1,559	—	—
Realized gain (loss)	—	1,177	—	—	(523,034)
Change in unrealized appreciation (depreciation)**	(1,850)	402,780	81,783	(3,080)	466,198
Purchases	2,207,152	34,546,517	1,750,347	616,000	—
Sales	—	(1,534,542)	—	—	(1,710,732)
Transfers into Level 3	—	—	—	—	—
Transfers out of Level 3	—	—	—	—	(3,338,072)
Balance as of 6/30/15	$2,205,302	$33,420,341	$1,833,689	$612,920	$ —

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

** Of which, $479,633 was relating to securities held at the reporting period end.

Level 3 securities as presented in the table above are being fair valued using pricing methodologies approved by Board, which contain unobservable inputs as follows:

Level 3 Securities	Fair Value as of June 30, 2015	Valuation Methodology	Unobservable Inputs
Collateralized Loan Obligations	$ 1,538,150	Market Approach	Single broker indicative quote
Collateralized Loan Obligations	667,152	Pricing at Cost	Unadjusted purchase price
Non-Residential Mortgage Backed Securities	33,420,341	Market Approach	Single broker indicative quote
Commercial Mortgage-Backed Securities	788,317	Market Approach	Single broker indicative quote
Commercial Mortgage-Backed Securities	1,045,372	Market Approach	Single broker indicative quote
Corporate Bonds	612,920	Market Approach	Single broker indicative quote

Investments in Securities	Amount Transferred	Level Transfer	Logic
Residential Mortgage-Backed Securities	$3,338,072	L3 to L2	Single broker indicative quote to evaluated bid

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

U.S. Government Agency Obligations	30.6%
U.S. Treasury Obligations	22.6
Residential Mortgage-Backed Securities	6.8
Oil, Gas & Consumable Fuels	6.0
Banks	5.7
Commercial Mortgage-Backed Securities	5.4
Non-Residential Mortgage-Backed Securities	4.6
Foreign Government Bonds	4.1
Diversified Telecommunication Services	3.3
Consumer Finance	2.5
Pharmaceuticals	2.0
Media	1.9
Capital Markets	1.9
Diversified Financial Services	1.7
Automobiles	1.5
Metals & Mining	1.4
Electric Utilities	1.4
Municipal Bonds	1.2
Wireless Telecommunication Services	1.0
Chemicals	1.0
Health Care Providers & Services	0.9
Collateralized Loan Obligations	0.8
Tobacco	0.6
Affiliated Money Market Mutual Fund	0.5
Insurance	0.5
Internet Software & Services	0.5
Aerospace & Defense	0.5
Collateralized Debt Obligations	0.5
Technology Hardware, Storage & Peripherals	0.5
Independent Power & Renewable Electricity Producers	0.4
Energy Equipment & Services	0.4
Health Care Equipment & Supplies	0.4
Commercial Services & Supplies	0.3
Food Products	0.3
Semiconductors & Semiconductor Equipment	0.3%
Containers & Packaging	0.3
Construction Materials	0.3
Machinery	0.3
Electronic Equipment, Instruments & Components	0.2
Multiline Retail	0.2
Software	0.2
Internet & Catalog Retail	0.2
Road & Rail	0.2
Specialty Retail	0.2
Paper & Forest Products	0.2
Real Estate Investment Trusts (REITs)	0.2
Beverages	0.2
Biotechnology	0.2
Gas Utilities	0.1
Building Products	0.1
IT Services	0.1
Airlines	0.1
Construction & Engineering	0.1
Hotels, Restaurants & Leisure	0.1
Multi-Utilities	0.1
Electrical Equipment	0.1
Communications Equipment	0.1
Real Estate Management & Development	0.1
Trading Companies & Distributors	0.1
Household Products	0.1
Put Options	0.1
Air Freight & Logistics	0.1
Auto Components	0.1
Household Durables	0.1
U.S. Treasury Obligations	(0.1)
U.S. Government Agency Obligations	(4.1)
	114.3
Liabilities in excess of other assets	(14.3)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are credit risk, foreign exchange risk and interest rate risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$ 154,189*	Due from/to broker-variation margin futures	$1,437,406*
Interest rate contracts	Unrealized appreciation on over-the-counter swap agreements	71,130	Unrealized depreciation on over-the-counter swap agreements	415,961
Interest rate contracts	Unaffiliated investments	1,266,832	Options written outstanding, at value	1,708,101
Interest rate contracts	Premiums paid for swap agreements	2,432	Premiums received for swap agreements	1,298
Interest rate contracts	Due from/to broker-variation margin swaps	1,394,584*	Due from/to broker-variation margin swaps	366,855*
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	1,157,268	Unrealized depreciation on foreign currency forward contracts	1,474,897
Foreign exchange contracts	Unaffiliated investments	1,207,827	Options written outstanding, at value	705,648

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Credit contracts	Due from/to broker-variation margin swaps	$ 120,957*	—	$ —
Credit contracts	Unrealized appreciation on over-the-counter swap agreements	135,719	Unrealized depreciation on over-the-counter swap agreements	111,810
Credit contracts	Premiums paid for swap agreements	430,592	Premiums received for swap agreements	1,070,888
Total		$5,941,530		$7,292,864

* Includes cumulative appreciation/depreciation as reported in schedule of open futures and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[1]	Futures	Options Written	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$(857,257)	$2,610,357	$454,960	$1,253,491	$ —	$ 3,461,551
Foreign exchange contracts	60,745	—	27,537	—	8,495,474	8,583,756
Credit contracts	—	—	—	1,507,664	—	1,507,664
Total	$(796,512)	$2,610,357	$482,497	$2,761,155	$8,495,474	$13,552,971

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[3]	Futures	Options Written	Swaps	Forward Currency Contracts[4]	Total
Interest rate contracts	$ 567,481	$(747,442)	$(632,105)	$682,898	$ —	$ (129,168)
Foreign exchange contracts	(782,680)	—	348,954	—	(9,560,678)	(9,994,404)
Credit contracts	—	—	—	144,866	—	144,866
Total	$(215,199)	$(747,442)	$(283,151)	$827,764	$(9,560,678)	$(9,978,706)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Options Purchased[1]	Futures Contracts - Long Positions[2]	Futures Contracts - Short Positions[2]	Forward Foreign Currency Exchange Contracts-Purchased[3]	Forward Foreign Currency Exchange Contracts-Sold[3]	Options Written[4]	Interest Rate Swap Agreements[4]	Credit Default Swap Agreements - Buy Protection[4]	Credit Default Swap Agreements - Sell Protection[4]
$2,445,192	$111,257,575	$226,915,328	$452,736,599	$540,553,228	$4,858	$109,276	$36,982	$6,670

[1] Cost.

[2] Value at Trade Date.

[3] Value at Settlement.

[4] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 194,624	$(190,211)	$ —	$ 4,413
Barclays Capital Group	606,384	(54,904)	—	551,480
BNP Paribas	293,340	(293,340)	—	—
Citigroup Global Markets	821,360	(821,360)	—	—
Credit Suisse First Boston Corp.	58,867	(29,888)	—	28,979
Deutsche Bank AG	344,076	(258,015)	—	86,061
Goldman Sachs & Co.	237,790	(237,790)	—	—
Hong Kong & Shanghai Bank	3,847	(3,847)	—	—
JPMorgan Chase	242,061	(242,061)	—	—
Merriman Capital, Inc.	50,800	(812)	—	49,988
Morgan Stanley	61,238	(61,238)	—	—
Royal Bank of Scotland	29,536	(29,536)	—	—
Standard & Poors Securities, Inc.	1,233	—	—	1,233
Standard Chartered PLC	7,717	—	—	7,717
Toronto Dominion	9,874	—	—	9,874
UBS AG	42,221	(42,221)	—	—
	$3,004,968			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ (190,211)	$190,211	$ —	$ —
Barclays Capital Group	(54,904)	54,904	—	—
BNP Paribas	(1,420,438)	293,340		(1,127,098)
Citigroup Global Markets	(1,164,167)	821,360	—	(342,807)
Credit Suisse First Boston Corp.	(29,888)	29,888	—	—
Deutsche Bank AG	(258,015)	258,015	—	—
Goldman Sachs & Co.	(373,710)	237,790	—	(135,920)
Hong Kong & Shanghai Bank	(198,616)	3,847	—	(194,769)
JPMorgan Chase	(300,277)	242,061	—	(58,216)
Merriman Capital, Inc.	(812)	812	—	—
Morgan Stanley	(174,603)	61,238	—	(113,365)
Royal Bank of Scotland	(55,739)	29,536	—	(26,203)
Standard & Poors Securities, Inc.	—	—	—	—
Standard Chartered PLC	—	—	—	—
Toronto Dominion	—	—	—	—
UBS AG	(76,722)	42,221	—	(34,501)
	$(4,298,102)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Unaffiliated investments (cost $4,588,243,482)	$4,532,244,417
Affiliated investments (cost $20,741,790)	20,741,790
Cash	873,271
Foreign currency, at value (cost $3,284,650)	3,256,449
Deposit with broker	7,694,848
Receivable for investments sold	832,280,216
Dividends and interest receivable	25,332,770
Receivable for fund share sold	9,586,114
Unrealized appreciation on foreign currency forward contracts	1,157,268
Due from broker-variation margin swaps	709,530
Premiums paid for swap agreements	433,024
Unrealized appreciation on over-the-counter swap agreements	206,849
Due from broker-variation margin futures	28,302
Prepaid expenses	7,391
Total Assets	5,434,552,239
LIABILITIES:	
Payable for investments purchased	1,273,053,075
Securities sold short, at value (proceeds received $163,669,966)	163,462,328
Reverse repurchase agreements	149,298,905
Options written outstanding, at value (premiums received $2,130,598)	2,413,749
Payable for fund share repurchased	2,409,485
Unrealized depreciation on foreign currency forward contracts	1,474,897
Premiums received for swap agreements	1,072,186
Advisory fees payable	783,130
Unrealized depreciation on over-the-counter swap agreements	527,771
Accrued expenses and other liabilities	502,533
Interest payable on securities sold short	55,413
Distribution fee payable	52,534
Deferred trustees' fees	621
Affiliated transfer agent fee payable	350
Total Liabilities	1,595,106,977
NET ASSETS	$3,839,445,262
Net assets were comprised of:	
Paid-in capital	$3,031,708,733
Retained earnings	807,736,529
Net assets, June 30, 2015	$3,839,445,262
Net asset value and redemption price per share, $3,839,445,262 / 301,395,704 outstanding shares of beneficial interest	$ 12.74

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Interest income	$ 56,542,745
Unaffiliated dividend income	272,997
Affiliated dividend income	235,817
	57,051,559
EXPENSES	
Advisory fees	12,135,497
Distribution fee	1,982,821
Custodian and accounting fees	573,000
Insurance expenses	43,000
Audit fee	31,000
Trustees' fees	30,000
Legal fees and expenses	11,000
Shareholders' reports	9,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Miscellaneous	11,768
Total expenses	14,831,086
Less: advisory fee waivers and/or expense reimbursement	(686,256)
Net expenses	14,144,830
NET INVESTMENT INCOME	42,906,729
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	74,949,827
Futures transactions	2,610,357
Options written transactions	482,497
Swap agreements transactions	2,761,155
Foreign currency transactions	(14,100,354)
	66,703,482
Net change in unrealized appreciation (depreciation) on:	
Investments and other assets	(120,083,446)
Futures	(747,442)
Options written	(283,151)
Swap agreements	827,764
Foreign currencies	(9,469,395)
	(129,755,670)
NET LOSS ON INVESTMENTS AND FOREIGN CURRENCIES	(63,052,188)
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ (20,145,459)

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 42,906,729	$ 108,409,639
Net realized gain on investment and foreign currency transactions	66,703,482	170,999,033
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(129,755,670)	(12,986,522)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(20,145,459)	266,422,150
FUND SHARE TRANSACTIONS:		
Fund share sold [4,703,268 and 16,762,311 shares, respectively]	60,711,096	211,582,382
Fund share repurchased [19,528,643 and 273,933,827 shares, respectively]	(251,237,269)	(3,473,733,475)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(190,526,173)	(3,262,151,093)
TOTAL DECREASE IN NET ASSETS	(210,671,632)	(2,995,728,943)
NET ASSETS:		
Beginning of period	4,050,116,894	7,045,845,837
End of period	$3,839,445,262	$ 4,050,116,894

SEE NOTES TO FINANCIAL STATEMENTS.

AST DEFENSIVE ASSET ALLOCATION PORTFOLIO

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 99.5%		
AFFILIATED MUTUAL FUNDS		
AST AQR Emerging Markets Equity Portfolio*	9,257	$ 94,139
AST AQR Large-Cap Portfolio*	535,602	7,284,186
AST Boston Partners Large-Cap Value Portfolio*	86,436	1,581,780
AST ClearBridge Dividend Growth Portfolio*	123,476	1,615,073
AST Goldman Sachs Large-Cap Value Portfolio*	58,642	1,583,926
AST Goldman Sachs Mid-Cap Growth Portfolio*	15,343	120,751
AST Goldman Sachs Strategic Income Portfolio*	1,751,618	16,955,659
AST Herndon Large Cap Value Portfolio*	91,029	1,189,749
AST High Yield Portfolio*	1,490,191	12,830,543
AST International Growth Portfolio*	250,678	3,617,290
AST International Value Portfolio*	196,136	3,597,136
AST Jennison Large-Cap Growth Portfolio*	86,302	1,957,332
AST Large-Cap Value Portfolio*	69,231	1,580,545
AST Loomis Sayles Large-Cap Growth Portfolio*	70,299	2,329,698
AST Lord Abbett Core Fixed Income Portfolio*	2,660,407	31,791,864
AST MFS Growth Portfolio*	113,510	1,951,230
AST MFS Large-Cap Value Portfolio*	77,109	1,185,929
AST Mid-Cap Value Portfolio*	5,887	122,341
AST Money Market Portfolio*	4,981,595	4,981,595
AST Neuberger Berman Core Bond Portfolio*	1,567,067	16,955,660
AST Neuberger Berman Mid-Cap Growth Portfolio*	3,130	120,865
AST Neuberger Berman/LSV Mid-Cap Value Portfolio*	4,337	122,274
AST Parametric Emerging Markets Equity Portfolio*	9,609	81,770
AST PIMCO Limited Maturity Bond Portfolio*	628,552	6,562,078
AST Prudential Core Bond Portfolio*	7,583,032	84,778,302
AFFILIATED MUTUAL FUNDS (Continued)		
AST QMA Emerging Markets Equity Portfolio*	5,996	$ 58,941
AST QMA International Core Equity Portfolio*	165,607	1,796,836
AST QMA Large-Cap Portfolio*	527,419	7,283,652
AST Small-Cap Growth Opportunities Portfolio*	45,925	728,373
AST Small-Cap Growth Portfolio*	20,617	730,862
AST Small-Cap Value Portfolio*	69,981	1,535,387
AST T. Rowe Price Equity Income Portfolio*	60,689	790,176
AST T. Rowe Price Large-Cap Growth Portfolio*	66,064	1,563,739
AST T. Rowe Price Natural Resources Portfolio*	1,760	35,334
AST Western Asset Core Plus Bond Portfolio*	5,405,816	61,518,184
AST Western Asset Emerging Markets Debt Portfolio*	330,013	3,204,426
TOTAL LONG-TERM INVESTMENTS (cost $278,896,087)(w)		284,237,625
SHORT-TERM INVESTMENT — 0.4%		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,053,350)(w)(Note 4)	1,053,350	1,053,350
TOTAL INVESTMENTS — 99.9% (cost $279,949,437)		285,290,975
Other assets in excess of liabilities — 0.1%		210,917
NET ASSETS — 100.0%		$ 285,501,892

* Non-income producing security.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 285,290,975	$ —	$ —

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

The investment allocation of Portfolio holdings and other assets in excess of liabilities shown as a percentage of net assets as of June 30, 2015 were as follows:

Investment Type	
Core Bonds	76.5%
Large/Mid-Cap Growth	8.2
High Yield	4.5
Large/Mid-Cap Value	2.6
Money Market	2.1
International Value	1.9
International Growth	1.3
Emerging Markets	1.2
Large/Mid-Cap Blend	0.6
Small-Cap Value	0.5
Small-Cap Growth	0.5
	99.9
Other assets in excess of liabilities	0.1
	100.0%

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Affiliated investments (cost $279,949,437)	$285,290,975
Receivable for investments sold	3,176,279
Receivable for fund share sold	10,353
Dividends receivable	212
Prepaid expenses	68
Total Assets	288,477,887
LIABILITIES:	
Payable for fund share repurchased	1,639,720
Payable for investments purchased	1,281,380
Accrued expenses and other liabilities	40,342
Advisory fees payable	14,203
Affiliated transfer agent fee payable	350
Total Liabilities	2,975,995
NET ASSETS	$285,501,892
Net assets were comprised of:	
Paid-in capital	$273,146,379
Retained earnings	12,355,513
Net assets, June 30, 2015	$285,501,892
Net asset value and redemption price per share, $285,501,892 / 27,571,125 outstanding shares of beneficial interest	$ 10.36

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Affiliated dividend income	$ 1,195
EXPENSES	
Advisory fees	214,912
Custodian and accounting fees	22,000
Audit fee	13,000
Trustees' fees	7,000
Legal fees and expenses	4,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Shareholders' reports	2,000
Miscellaneous	6,527
Total expenses	273,439
NET INVESTMENT LOSS	(272,244)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS	
Net realized gain on affiliated investment transactions	2,836,787
Net change in unrealized appreciation (depreciation) on affiliated investments	(1,585,855)
NET GAIN ON INVESTMENTS	1,250,932
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 978,688

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment loss	$ (272,244)	$ (406,794)
Net realized gain on investment transactions	2,836,787	4,820,475
Net change in unrealized appreciation (depreciation) on investments	(1,585,855)	4,660,921
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	978,688	9,074,602
FUND SHARE TRANSACTIONS:		
Fund share sold [6,759,665 and 18,750,980 shares, respectively]	70,432,920	189,794,660
Fund share repurchased [3,919,681 and 7,205,038 shares, respectively]	(40,774,390)	(73,275,065)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	29,658,530	116,519,595
TOTAL INCREASE IN NET ASSETS	30,637,218	125,594,197
NET ASSETS:		
Beginning of period	254,864,674	129,270,477
End of period	$285,501,892	$254,864,674

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 96.6%		
COMMON STOCKS — 62.1%		
Aerospace & Defense — 1.2%		
BAE Systems PLC (United Kingdom)	350,000	$ 2,479,883
Boeing Co. (The)	111,591	15,479,904
Engility Holdings, Inc.	51,800	1,303,288
Finmeccanica SpA (Italy)*	536,000	6,742,409
Huntington Ingalls Industries, Inc.	36,961	4,161,439
Meggitt PLC (United Kingdom)	341,230	2,498,718
Rolls-Royce Holdings PLC (United Kingdom) (Class C Stock)*	18,551,652	29,149
Rolls-Royce Holdings PLC (United Kingdom)*	131,572	1,797,163
Safran SA (France)	76,250	5,181,915
Senior PLC (United Kingdom)	147,000	662,450
Teledyne Technologies, Inc.*	17,300	1,825,323
Textron, Inc.	127,839	5,705,455
United Technologies Corp.	94,070	10,435,185
Zodiac Aerospace (France)	82,794	2,696,918
		60,999,199
Air Freight & Logistics — 0.3%		
Air Transport Services Group, Inc.*	122,090	1,280,724
FedEx Corp.	74,196	12,642,998
Hub Group, Inc. (Class A Stock)*	33,070	1,334,044
		15,257,766
Airlines — 0.2%		
International Consolidated Airlines Group SA (United Kingdom)*	498,023	3,885,342
Southwest Airlines Co.	107,867	3,569,319
		7,454,661
Auto Components — 0.7%		
Bridgestone Corp. (Japan)	105,000	3,881,072
Continental AG (Germany)	24,166	5,721,973
Cooper Tire & Rubber Co.	50,030	1,692,515
Delphi Automotive PLC (United Kingdom)	126,658	10,777,329
ElringKlinger AG (Germany)	17,100	459,879
Exedy Corp. (Japan)	32,000	798,987
Gentherm, Inc.*	23,410	1,285,443
Motorcar Parts of America, Inc.*	49,840	1,499,686
NHK Spring Co. Ltd. (Japan)	92,500	1,018,459
Tenneco, Inc.*	125,160	7,189,191
Valeo SA (France)	6,215	983,110
		35,307,644
Automobiles — 0.7%		
Astra International Tbk PT (Indonesia)	828,000	438,272
Brilliance China Automotive Holdings Ltd. (China)	280,000	436,379
Fuji Heavy Industries Ltd. (Japan)	75,900	2,790,903
Great Wall Motor Co. Ltd. (China) (Class H Stock)	60,500	299,242
Isuzu Motors Ltd. (Japan)	244,900	3,212,981
Renault SA (France)	46,751	4,901,732
Suzuki Motor Corp. (Japan)	114,200	3,854,190
Toyota Motor Corp. (Japan)	286,300	19,158,418
		35,092,117
Banks — 5.3%		
Australia & New Zealand Banking Group Ltd. (Australia)	309,184	7,673,082

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
Banca Popolare dell'Emilia Romagna SC (Italy)	85,800	$ 765,535
Banco Popolare SC (Italy)*	146,289	2,408,740
BanColombia SA (Colombia), ADR	11,090	476,870
Bank Handlowy w Warszawie SA (Poland)	9,161	243,546
Bank Hapoalim BM (Israel)	136,187	732,952
Bank Leumi Le-Israel BM (Israel)*	239,085	1,010,255
Bank of America Corp.	761,108	12,954,058
Bank of China Ltd. (China) (Class H Stock)	1,119,000	726,210
Bank Rakyat Indonesia Persero Tbk PT (Indonesia)	971,900	752,219
Banque Cantonale Vaudoise (Switzerland)	1,550	960,619
Barclays Africa Group Ltd. (South Africa)	22,711	341,420
Barclays PLC (United Kingdom)	1,129,084	4,627,690
Boston Private Financial Holdings, Inc.	156,860	2,103,492
CaixaBank SA (Spain)	542,436	2,524,123
Capitec Bank Holdings Ltd. (South Africa)	8,813	351,303
China Construction Bank Corp. (China) (Class H Stock)	916,000	835,535
Citigroup, Inc.	352,815	19,489,501
Commercial International Bank Egypt SAE (Egypt), GDR	59,376	429,205
Commonwealth Bank of Australia (Australia)	98,232	6,441,765
Dah Sing Financial Holdings Ltd. (Hong Kong)	156,400	1,025,130
Danske Bank A/S (Denmark)	174,299	5,123,867
DBS Group Holdings Ltd. (Singapore)	737,800	11,320,548
Eurobank Ergasias SA (Greece)*	980,534	130,994
FinecoBank Banca Fineco SpA (Italy)	97,276	720,511
First Citizens BancShares, Inc. (Class A Stock)	6,070	1,596,653
First Northwest Bancorp*	97,400	1,214,578
FirstMerit Corp.	127,690	2,659,783
Great Western Bancorp, Inc.	41,100	990,921
Grupo Financiero Banorte SAB de CV (Mexico) (Class O Stock)	80,500	442,616
Hang Seng Bank Ltd. (Hong Kong)	400,400	7,820,197
Hanmi Financial Corp.	80,740	2,005,582
HDFC Bank Ltd. (India), ADR	3,934	238,125
Hilltop Holdings, Inc.*	41,970	1,011,057
HSBC Holdings PLC (United Kingdom)	750,904	6,723,862
Independent Bank Corp.	11,284	153,011
Industrial & Commercial Bank of China Ltd. (China) (Class H Stock)	785,000	622,918
ING Groep NV (Netherlands), CVA	501,400	8,325,953
Intesa Sanpaolo SpA (Italy)	2,658,494	9,654,301
Investors Bancorp, Inc.	155,153	1,908,382
JPMorgan Chase & Co.	364,336	24,687,407
Jyske Bank A/S (Denmark)*	14,500	728,142
Kasikornbank PCL (Thailand)	82,000	457,384
KBC Groep NV (Belgium)	60,733	4,071,438
Komercni Banka A/S (Czech Republic)	1,800	399,021
Liberbank SA (Spain)*	564,400	411,013
Lloyds Banking Group PLC (United Kingdom)	10,071,651	13,518,079
M&T Bank Corp.(a)	36,440	4,552,449
Metropolitan Bank & Trust Co. (Philippines)	88,518	184,503
Mitsubishi UFJ Financial Group, Inc. (Japan)	1,980,900	14,251,519
Mizrahi Tefahot Bank Ltd. (Israel)	273,820	3,393,497

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
Nordea Bank AB (Sweden)	677,820	$ 8,453,605
Opus Bank	40,180	1,453,712
Oversea-Chinese Banking Corp. Ltd. (Singapore)	545,083	4,116,445
Sberbank of Russia (Russia)*	358,106	470,278
Seven Bank Ltd. (Japan)	1,253,900	5,804,570
Shinhan Financial Group Co. Ltd. (South Korea)	9,047	336,747
Societe Generale SA (France)	134,291	6,301,456
SpareBank 1 SR-Bank ASA (Norway)	66,800	444,734
Standard Chartered PLC (United Kingdom)	173,037	2,771,068
Sumitomo Mitsui Financial Group, Inc. (Japan)	86,600	3,855,363
Sumitomo Mitsui Trust Holdings, Inc. (Japan)	711,000	3,252,542
Suruga Bank Ltd. (Japan)	54,700	1,171,736
Svenska Handelsbanken AB (Sweden) (Class A Stock)	203,400	2,969,285
Swedbank AB (Sweden) (Class A Stock)	174,031	4,057,431
Synovus Financial Corp.	41,981	1,293,854
TCF Financial Corp.	88,100	1,463,341
U.S. Bancorp	94,300	4,092,620
Unione di Banche Italiane ScpA (Italy)	293,674	2,356,495
United Overseas Bank Ltd. (Singapore)	175,000	2,994,071
Wells Fargo & Co.	153,486	8,632,053
Western Alliance Bancorp*	46,680	1,575,917
		264,058,884
Beverages — 1.4%		
AMBEV SA (Brazil)	66,300	406,445
Anheuser-Busch InBev NV (Belgium)	106,969	12,872,724
Asahi Group Holdings Ltd. (Japan)	213,500	6,780,373
Britvic PLC (United Kingdom)	117,164	1,320,042
Coca-Cola Bottling Co. Consolidated	8,700	1,314,309
Coca-Cola Co. (The)	109,460	4,294,116
Coca-Cola East Japan Co. Ltd. (Japan)	35,300	652,727
Cott Corp. (Canada)	87,300	853,429
Diageo PLC (United Kingdom)	519,894	15,055,926
Dr. Pepper Snapple Group, Inc.	34,270	2,498,283
Fomento Economico Mexicano SAB de CV (Mexico)	22,200	197,798
Monster Beverage Corp.*	82,242	11,022,073
PepsiCo, Inc.	42,880	4,002,419
SABMiller PLC (United Kingdom)	114,900	5,957,575
Suntory Beverage & Food Ltd. (Japan)	113,600	4,522,527
		71,750,766
Biotechnology — 1.0%		
Ablynx NV (Belgium)*	41,700	512,545
Alder Biopharmaceuticals, Inc.*	40,800	2,161,176
Amicus Therapeutics, Inc.*	87,800	1,242,370
BioMarin Pharmaceutical, Inc.*	80,498	11,010,516
Blueprint Medicines Corp.*(a)	40,800	1,080,792
Celldex Therapeutics, Inc.*(a)	32,880	829,234
Cytokinetics, Inc.*	122,890	825,821
Gilead Sciences, Inc.	125,052	14,641,088
Idera Pharmaceuticals, Inc.*(a)	180,880	671,065
Medivation, Inc.*	35,760	4,083,792
Medy-Tox, Inc. (South Korea)	1,728	862,231
Neurocrine Biosciences, Inc.*	33,270	1,588,975

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Biotechnology (cont'd.)		
NewLink Genetics Corp.*(a)	19,640	$ 869,463
Radius Health, Inc.*(a)	24,600	1,665,420
Receptos, Inc.*	4,600	874,230
Seres Therapeutics, Inc.*	58,300	2,419,450
Swedish Orphan Biovitrum AB (Sweden)*	94,200	1,249,160
TESARO, Inc.*	13,500	793,665
uniQure NV (Netherlands)*	21,100	569,700
Vertex Pharmaceuticals, Inc.*	37,257	4,600,494
		52,551,187
Building Products — 0.3%		
American Woodmark Corp.*	28,380	1,556,643
Builders FirstSource, Inc.*(a)	83,166	1,067,851
Cie de Saint-Gobain (France)	116,565	5,261,916
Masco Corp.	210,649	5,618,009
Wienerberger AG (Austria)	41,100	647,049
		14,151,468
Capital Markets — 1.2%		
Affiliated Managers Group, Inc.*	17,395	3,802,547
Artisan Partners Asset Management, Inc. (Class A Stock)	34,200	1,588,932
Ashmore Group PLC (United Kingdom)(a)	178,124	809,548
Brewin Dolphin Holdings PLC (United Kingdom)	115,900	531,069
CETIP SA - Mercados Organizados (Brazil)	19,709	216,164
Cowen Group, Inc. (Class A Stock)*	134,700	862,080
E*Trade Financial Corp.*	79,950	2,394,503
GAM Holding AG (Switzerland)*	49,309	1,035,905
GCA Savvian Corp. (Japan)	99,200	1,231,949
Interactive Brokers Group, Inc. (Class A Stock)	39,900	1,658,244
Invesco Ltd.	101,990	3,823,605
Investment Technology Group, Inc.	33,598	833,230
Julius Baer Group Ltd. (Switzerland)*	81,899	4,595,678
Lazard Ltd. (Class A Stock)	90,829	5,108,223
Legg Mason, Inc.	62,397	3,215,317
Macquarie Group Ltd. (Australia)	137,511	8,615,822
National Holdings Corp.*	95,896	344,267
Om Asset Management PLC	65,500	1,165,245
Partners Group Holding AG (Switzerland)	11,332	3,386,995
Raymond James Financial, Inc.	52,821	3,147,075
Schroders PLC (United Kingdom)	60,148	3,001,173
Sun Hung Kai & Co. Ltd. (Hong Kong)	654,000	586,740
UBS Group AG (Switzerland)*	305,139	6,473,975
Virtus Investment Partners, Inc.	4,910	649,347
Vontobel Holding AG (Switzerland)	27,011	1,251,543
		60,329,176
Chemicals — 1.7%		
Air Liquide SA (France)	43,526	5,523,048
Arkema SA (France)	16,500	1,192,747
Ashland, Inc.	53,802	6,558,464
Clariant AG (Switzerland)*	207,017	4,243,042
Croda International PLC (United Kingdom)	51,102	2,209,591
Cytec Industries, Inc.	12,500	756,625
Daicel Corp. (Japan)	186,700	2,395,770
Elementis PLC (United Kingdom)	195,006	785,181
Ferro Corp.*	121,670	2,041,623
Incitec Pivot Ltd. (Australia)	1,139,151	3,377,292

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Chemicals (cont'd.)		
Israel Corp. Ltd. (The) (Israel)	1,361	$ 480,358
Johnson Matthey PLC (United Kingdom)	48,558	2,315,627
JSR Corp. (Japan)	146,000	2,577,383
K+S AG (Germany)	170,172	7,175,797
LG Chem Ltd. (South Korea)	3,265	814,246
LyondellBasell Industries NV (Class A Stock)	120,664	12,491,137
Methanex Corp. (Canada)	24,100	1,345,278
Monsanto Co.	49,788	5,306,903
Nihon Parkerizing Co. Ltd. (Japan)	103,200	1,046,805
Nippon Shokubai Co. Ltd. (Japan)	61,000	834,422
Nitto Denko Corp. (Japan)	30,800	2,529,368
Nufarm Ltd. (Australia)	131,759	733,976
Sumitomo Chemical Co. Ltd. (Japan)	597,000	3,587,019
Syngenta AG (Switzerland)	23,964	9,777,837
Tokyo Ohka Kogyo Co. Ltd. (Japan)	10,400	295,030
Tronox Ltd. (Class A Stock)	40,100	586,663
Yara International ASA (Norway)	76,401	3,981,113
		84,962,345
Commercial Services & Supplies — 0.5%		
Aeon Delight Co. Ltd. (Japan)	36,500	1,118,424
Babcock International Group PLC (United Kingdom)	110,031	1,864,183
Copart, Inc.*	32,400	1,149,552
InnerWorkings, Inc.*	121,630	811,272
KAR Auction Services, Inc.	28,960	1,083,104
KEPCO Plant Service & Engineering Co. Ltd. (South Korea)	10,510	1,111,820
Multi-Color Corp.	53,340	3,407,359
Park24 Co. Ltd. (Japan)	53,100	909,044
Progressive Waste Solutions Ltd. (Canada)	13,700	367,454
Prosegur Cia de Seguridad SA (Spain)	94,900	521,935
Regus PLC (United Kingdom)	399,740	1,637,856
Sato Holdings Corp. (Japan)	43,700	1,234,128
Shanks Group PLC (United Kingdom)	320,860	512,971
Stericycle, Inc.*	38,675	5,178,969
Team, Inc.*	40,330	1,623,283
West Corp.	27,800	836,780
		23,368,134
Communications Equipment — 0.2%		
BYD Electronic International Co. Ltd. (China)*	230,000	311,013
Calix, Inc.*	54,700	416,267
Cisco Systems, Inc.	385,254	10,579,075
Ruckus Wireless, Inc.*	84,200	870,628
		12,176,983
Construction & Engineering — 0.1%		
Balfour Beatty PLC (United Kingdom)	161,600	614,214
Boustead Projects Ltd. (Singapore)*	212,658	141,314
EMCOR Group, Inc.	41,950	2,003,951
Furmanite Corp.*	181,796	1,476,183
Gamuda Bhd (Malaysia)	328,500	406,298
Monadelphous Group Ltd. (Australia)	29,360	211,743
Taisei Corp. (Japan)	370,000	2,124,169
		6,977,872
Construction Materials — 0.2%		
Adelaide Brighton Ltd. (Australia)	198,207	658,180

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Construction Materials (cont'd.)		
BBMG Corp. (China) (Class H Stock)	221,500	$ 223,975
James Hardie Industries PLC (Ireland), CDI	506,546	6,742,243
Martin Marietta Materials, Inc.(a)	4,870	689,154
		8,313,552
Consumer Finance — 0.4%		
Acom Co. Ltd. (Japan)*	538,700	2,065,047
AEON Financial Service Co. Ltd. (Japan)	27,600	765,749
American Express Co.	85,806	6,668,842
Capital One Financial Corp.	95,617	8,411,427
Regional Management Corp.*	34,970	624,564
		18,535,629
Containers & Packaging — 0.2%		
Ball Corp.	74,594	5,232,769
Berry Plastics Group, Inc.*	30,610	991,764
FP Corp. (Japan)	17,500	637,163
Graphic Packaging Holding Co.	112,050	1,560,857
Nampak Ltd. (South Africa)	87,000	241,627
Rock-Tenn Co. (Class A Stock)	17,520	1,054,704
		9,718,884
Distributors		
Core-Mark Holding Co., Inc.	26,820	1,589,085
Genuine Parts Co.	7,100	635,663
		2,224,748
Diversified Consumer Services — 0.1%		
Carriage Services, Inc.	49,550	1,183,254
G8 Education Ltd. (Australia)(a)	140,470	353,029
Houghton Mifflin Harcourt Co.*	71,900	1,811,880
Service Corp. International	68,330	2,010,952
ServiceMaster Global Holdings, Inc.*(a)	45,700	1,652,969
		7,012,084
Diversified Financial Services — 1.1%		
African Bank Investments Ltd. (South Africa)*	219,400	—
Berkshire Hathaway, Inc. (Class B Stock)*	169,235	23,034,576
Bolsa Mexicana de Valores SAB de CV (Mexico)	185,400	320,845
Challenger Ltd. (Australia)	189,281	981,157
Deutsche Boerse AG (Germany)	31,362	2,597,646
Fubon Financial Holding Co. Ltd. (Taiwan)	207,000	411,389
IG Group Holdings PLC (United Kingdom)	66,946	784,696
Japan Exchange Group, Inc. (Japan)	43,000	1,394,021
London Stock Exchange Group PLC (United Kingdom)	97,908	3,642,220
Mitsubishi UFJ Lease & Finance Co. Ltd. (Japan)	301,400	1,648,192
Moody's Corp.	58,490	6,314,580
NASDAQ OMX Group, Inc. (The)	142,584	6,959,525
ORIX Corp. (Japan)	405,800	6,025,920
Ricoh Leasing Co. Ltd. (Japan)	38,600	1,182,987
		55,297,754
Diversified Telecommunication Services — 1.8%		
Bezeq The Israeli Telecommunication Corp. Ltd. (Israel)	3,443,234	5,863,735
BT Group PLC (United Kingdom)	655,556	4,642,188
Cogent Communications Holdings, Inc.	28,630	968,839

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Diversified Telecommunication Services (cont'd.)		
Deutsche Telekom AG (Germany)	493,179	$ 8,502,569
FairPoint Communications, Inc.*(a)	59,621	1,086,295
HKT Trust & HKT Ltd. (Hong Kong)	6,468,000	7,609,853
Infrastrutture Wireless Italiane SpA (Italy)*	112,100	506,148
Inmarsat PLC (United Kingdom)	169,221	2,432,622
Orange SA (France)	325,400	5,028,857
PCCW Ltd. (Hong Kong)	7,746,000	4,620,159
Singapore Telecommunications Ltd. (Singapore)	1,355,000	4,228,575
Telecom Italia SpA (Italy)*(a)	5,149,568	6,544,145
Telefonica SA (Spain)	176,885	2,519,802
TeliaSonera AB (Sweden)	440,809	2,598,012
Telkom SA SOC Ltd. (South Africa)	101,619	535,502
Telstra Corp. Ltd. (Australia)	2,569,161	12,158,701
Verizon Communications, Inc.	439,712	20,494,976
		90,340,978
Electric Utilities — 1.6%		
American Electric Power Co., Inc.	293,656	15,554,958
Cheung Kong Infrastructure Holdings Ltd. (Hong Kong)	581,000	4,509,957
Duke Energy Corp.	58,070	4,100,903
Edison International	274,851	15,276,218
Eversource Energy	37,370	1,696,972
Exelon Corp.	132,900	4,175,718
Fortum OYJ (Finland)	178,519	3,171,389
Iberdrola SA (Spain)	650,457	4,391,601
Kansai Electric Power Co., Inc. (The) (Japan)*	285,200	3,157,317
OGE Energy Corp.	140,200	4,005,514
Portland General Electric Co.	27,920	925,827
Power Assets Holdings Ltd. (Hong Kong)	484,500	4,417,380
PPL Corp.	116,150	3,422,941
Red Electrica Corp. SA (Spain)	28,371	2,278,191
Spark Infrastructure Group (Australia)	894,056	1,346,336
Tohoku Electric Power Co., Inc. (Japan)	110,000	1,489,344
Xcel Energy, Inc.	135,547	4,361,902
		78,282,468
Electrical Equipment — 0.4%		
EnerSys	31,740	2,231,005
Legrand SA (France)	33,800	1,902,332
LS Industrial Systems Co. Ltd. (South Korea)	11,065	452,679
Nidec Corp. (Japan)	45,600	3,412,604
OSRAM Licht AG (Germany)	119,875	5,734,921
PKC Group OYJ (Finland)	49,000	1,083,268
Preformed Line Products Co.	10,080	380,218
Prysmian SpA (Italy)	26,200	566,350
Vestas Wind Systems A/S (Denmark)	109,400	5,452,881
		21,216,258
Electronic Equipment, Instruments & Components — 0.7%		
Arrow Electronics, Inc.*	66,451	3,707,966
Azbil Corp. (Japan)	25,400	656,755
CDW Corp.	44,690	1,531,973
Corning, Inc.	332,211	6,554,523
Hamamatsu Photonics KK (Japan)	56,800	1,674,869
Hitachi Ltd. (Japan)	849,000	5,592,830
Ingenico Group (France)	7,087	833,780

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electronic Equipment, Instruments & Components (cont'd.)		
Ingram Micro, Inc. (Class A Stock)*	35,600	$ 891,068
Keyence Corp. (Japan)	4,400	2,371,498
Kudelski SA (Switzerland)*	77,764	1,101,687
Largan Precision Co. Ltd. (Taiwan)	4,000	456,603
Murata Manufacturing Co. Ltd. (Japan)	29,700	5,183,109
Omron Corp. (Japan)	65,700	2,853,895
Oxford Instruments PLC (United Kingdom)	53,547	816,186
PAX Global Technology Ltd. (Hong Kong)*	127,000	181,916
TDK Corp. (Japan)	38,800	2,971,013
		37,379,671
Energy Equipment & Services — 0.8%		
Aker Solutions ASA (Norway)	75,600	423,962
Amec Foster Wheeler PLC (United Kingdom)	147,240	1,891,019
Boustead Singapore Ltd. (Singapore)	708,860	657,887
Cameron International Corp.*	154,426	8,087,290
Dril-Quip, Inc.*	73,732	5,548,333
Essential Energy Services Trust (Canada)*	226,100	204,558
Eurasia Drilling Co. Ltd. (Russia), GDR, RegS.	13,041	214,987
FMC Technologies, Inc.*	136,586	5,666,953
Halliburton Co.	111,073	4,783,914
Helix Energy Solutions Group, Inc.*	38,760	489,539
John Wood Group PLC (United Kingdom)	30,714	310,847
Pason Systems, Inc. (Canada)	23,000	411,201
RigNet, Inc.*(a)	32,460	992,302
RPC, Inc.(a)	41,500	573,945
Schlumberger Ltd.	109,653	9,450,992
Schoeller-Bleckmann Oilfield Equipment AG (Austria)	6,500	394,251
Trican Well Service Ltd. (Canada)	25,600	85,060
Vantage Drilling Co.*(a)	164,500	31,107
Western Energy Services Corp. (Canada)	53,300	247,083
		40,465,230
Food & Staples Retailing — 1.8%		
Alimentation Couche-Tard, Inc. (Canada) (Class B Stock)	174,200	7,451,966
Chefs' Warehouse, Inc. (The)*(a)	29,290	622,120
Costco Wholesale Corp.	84,686	11,437,691
CVS Health Corp.	218,534	22,919,846
Diplomat Pharmacy, Inc.*(a)	29,200	1,306,700
George Weston Ltd. (Canada)	58,100	4,563,804
GS Retail Co. Ltd. (South Korea)	23,152	968,617
Jean Coutu Group PJC, Inc. (The) (Canada) (Class A Stock)	32,300	599,968
Koninklijke Ahold NV (Netherlands)	135,971	2,552,542
Kroger Co. (The)	158,687	11,506,394
Lawson, Inc. (Japan)	56,600	3,873,207
Loblaw Cos. Ltd. (Canada)	96,900	4,893,877
Magnit OJSC (Russia)*	635	131,393
Natural Grocers By Vitamin Cottage, Inc.*(a)	33,530	825,509
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. (Israel)	12,700	553,147
Seven & I Holdings Co. Ltd. (Japan)	116,800	5,013,714
Sprouts Farmers Market, Inc.*	28,400	766,232
Sundrug Co. Ltd. (Japan)	22,900	1,363,589
Sysco Corp.	105,200	3,797,720

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Food & Staples Retailing (cont'd.)		
Tesco PLC (United Kingdom)	1,447,332	$ 4,822,164
		89,970,200
Food Products — 2.2%		
Archer-Daniels-Midland Co.	167,632	8,083,215
Bunge Ltd.	110,377	9,691,101
Chocoladefabriken Lindt & Sprungli AG (Switzerland)	781	4,131,004
Dairy Crest Group PLC (United Kingdom)	97,255	814,643
Danone SA (France)	153,907	9,969,260
Diamond Foods, Inc.*	34,000	1,066,920
General Mills, Inc.	77,470	4,316,628
Gruma SAB de CV (Mexico) (Class B Stock)	23,500	303,141
Hershey Co. (The)	47,080	4,182,116
Hormel Foods Corp.	58,070	3,273,406
Inventure Foods, Inc.*	53,900	547,085
J.M. Smucker Co. (The)	38,680	4,193,299
Kellogg Co.	62,770	3,935,679
Kerry Group PLC (Ireland) (Class A Stock)	60,568	4,492,992
Keurig Green Mountain, Inc.	35,300	2,705,039
Mead Johnson Nutrition Co.	145,705	13,145,505
Nestle SA (Switzerland)	203,922	14,713,101
Nissin Foods Holdings Co. Ltd. (Japan)	26,100	1,143,526
Ottogi Corp. (South Korea)	1,104	785,850
Saputo, Inc. (Canada)	120,800	2,921,832
SunOpta, Inc. (Canada)*	110,000	1,180,300
Super Group Ltd. (Singapore)	452,000	372,297
Toyo Suisan Kaisha Ltd. (Japan)	182,600	6,653,371
Unilever NV (United Kingdom), CVA	226,063	9,451,518
		112,072,828
Gas Utilities — 0.1%		
Atmos Energy Corp.	15,310	785,097
Aygaz A/S (Turkey)	51,100	191,518
ENN Energy Holdings Ltd. (China)	60,000	360,800
Infraestructura Energetica Nova SAB de CV (Mexico)	28,000	138,241
South Jersey Industries, Inc.	35,180	870,001
		2,345,657
Health Care Equipment & Supplies — 1.1%		
Becton, Dickinson and Co.	24,700	3,498,755
Cooper Cos., Inc. (The)	26,500	4,716,205
DBV Technologies SA (France)*	11,300	653,449
DBV Technologies SA (France), ADR*	56,600	1,685,548
Haemonetics Corp.*	37,040	1,531,974
Hoya Corp. (Japan)	102,200	4,093,083
Medtronic PLC	265,929	19,705,339
Merit Medical Systems, Inc.*	49,110	1,057,829
Nagaileben Co. Ltd. (Japan)	21,000	403,282
Olympus Corp. (Japan)	113,200	3,908,231
Sartorius Stedim Biotech (France)	11,900	3,282,855
Sonova Holding AG (Switzerland)	29,181	3,945,993
Sysmex Corp. (Japan)	26,500	1,578,274
Teleflex, Inc.	9,420	1,275,939
Zimmer Biomet Holdings, Inc.	36,800	4,019,664
		55,356,420
Health Care Providers & Services — 2.6%		
Addus HomeCare Corp.*	51,300	1,429,218

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Providers & Services (cont'd.)		
Aetna, Inc.	74,185	$ 9,455,620
Air Methods Corp.*(a)	114,497	4,733,306
Almost Family, Inc.*	23,600	941,876
Amplifon SpA (Italy)	56,800	442,743
Amsurg Corp.*	83,421	5,835,299
Capital Senior Living Corp.*	63,000	1,543,500
Cardinal Health, Inc.	58,070	4,857,555
Civitas Solutions, Inc.*	63,000	1,343,790
DaVita HealthCare Partners, Inc.*	53,200	4,227,804
Express Scripts Holding Co.*	51,100	4,544,834
Fagron (Belgium)	12,000	496,529
Fresenius SE & Co. KGaA (Germany)	150,836	9,684,661
Hanger, Inc.*	54,810	1,284,746
HCA Holdings, Inc.*	111,134	10,082,076
HealthSouth Corp.	52,900	2,436,574
Henry Schein, Inc.*	33,700	4,789,444
Laboratory Corp. of America Holdings*	29,000	3,515,380
McKesson Corp.	85,974	19,327,815
MEDNAX, Inc.*	17,400	1,289,514
Miraca Holdings, Inc. (Japan)	158,200	7,904,333
Molina Healthcare, Inc.*	28,230	1,984,569
Netcare Ltd. (South Africa)	42,476	133,636
PharMerica Corp.*	40,300	1,341,990
Providence Service Corp. (The)*	27,760	1,229,213
Raffles Medical Group Ltd. (Singapore)	519,102	1,772,929
Ship Healthcare Holdings, Inc. (Japan)	20,900	431,900
Surgical Care Affiliates, Inc.*	33,230	1,275,367
Team Health Holdings, Inc.*	36,680	2,396,304
Tsukui Corp. (Japan)	54,900	430,447
UnitedHealth Group, Inc.	149,673	18,260,106
US Physical Therapy, Inc.	23,670	1,296,169
		130,719,247
Health Care Technology — 0.1%		
CompuGroup Medical AG (Germany)	37,200	1,300,747
MedAssets, Inc.*	53,800	1,186,828
		2,487,575
Hotels, Restaurants & Leisure — 1.0%		
Accor SA (France)	69,089	3,496,611
Brinker International, Inc.	60,360	3,479,754
Buffalo Wild Wings, Inc.*	8,200	1,284,858
Cafe de Coral Holdings Ltd. (Hong Kong)	208,000	751,334
Carrols Restaurant Group, Inc.*	79,780	829,712
Chipotle Mexican Grill, Inc.*	6,970	4,216,780
ClubCorp Holdings, Inc.	38,400	916,992
Denny's Corp.*	146,750	1,703,767
DineEquity, Inc.	8,800	871,992
Fiesta Restaurant Group, Inc.*	14,963	748,150
Flight Centre Travel Group Ltd. (Australia)(a)	120,075	3,155,918
Genting Hong Kong Ltd. (Hong Kong)	1,257,000	433,665
InterContinental Hotels Group PLC (United Kingdom)	42,830	1,726,756
Interval Leisure Group, Inc.	48,140	1,099,999
Jack in the Box, Inc.	35,390	3,119,982
Kuoni Reisen Holding AG (Switzerland)*	4,220	1,099,064
McDonald's Holdings Co. Japan Ltd. (Japan)(a)	198,700	4,196,467
Melia Hotels International SA (Spain)(a)	125,600	1,657,901

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hotels, Restaurants & Leisure (cont'd.)		
OPAP SA (Greece)	34,583	$ 275,805
Restaurant Group PLC (The) (United Kingdom)	63,200	691,157
Ruth's Hospitality Group, Inc.	90,410	1,457,409
Whitbread PLC (United Kingdom)	34,000	2,641,419
Wyndham Worldwide Corp.	67,780	5,551,860
Yum! Brands, Inc.	58,070	5,230,946
		50,638,298
Household Durables — 0.6%		
Barratt Developments PLC (United Kingdom)	126,587	1,220,965
De' Longhi (Italy)	29,200	669,488
Dorel Industries, Inc. (Canada) (Class B Stock)	19,100	510,914
Ethan Allen Interiors, Inc.(a)	36,700	966,678
Helen of Troy Ltd.*	19,700	1,920,553
Installed Building Products, Inc.*	60,600	1,483,488
Libbey, Inc.	23,300	962,989
M/I Homes, Inc.*	34,550	852,349
Redrow PLC (United Kingdom)	154,283	1,073,837
Sony Corp. (Japan)*	219,900	6,244,470
Taylor Wimpey PLC (United Kingdom)	2,728,100	7,955,846
Techtronic Industries Co. Ltd. (Hong Kong)	1,606,000	5,251,021
		29,112,598
Household Products — 0.5%		
Church & Dwight Co., Inc.	57,800	4,689,314
Colgate-Palmolive Co.	60,280	3,942,915
Energizer Holdings, Inc.*	31,900	4,196,445
LG Household & Health Care Ltd. (South Korea)	376	260,641
Procter & Gamble Co. (The)	72,275	5,654,796
PZ Cussons PLC (United Kingdom)	89,859	510,882
Reckitt Benckiser Group PLC (United Kingdom)	48,091	4,147,069
Svenska Cellulosa AB SCA (Sweden) (Class B Stock)	140,130	3,563,252
		26,965,314
Independent Power & Renewable Electricity Producers		
Beijing Jingneng Clean Energy Co. Ltd. (China) (Class H Stock)	290,000	118,094
Boralex, Inc. (Canada) (Class A Stock)	73,300	779,363
Drax Group PLC (United Kingdom)	58,252	318,600
Dynegy, Inc.*	23,500	687,375
Talen Energy Corp.*	14,507	248,940
		2,152,372
Industrial Conglomerates — 0.4%		
Alliance Global Group, Inc. (Philippines)	1,088,300	523,899
CK Hutchison Holdings Ltd. (Hong Kong)	379,864	5,584,753
Danaher Corp.	91,579	7,838,247
General Electric Co.	140,932	3,744,563
		17,691,462
Insurance — 2.4%		
Aflac, Inc.	73,971	4,600,996
AIA Group Ltd. (Hong Kong)	1,462,000	9,559,518
AMP Ltd. (Australia)	1,065,869	4,945,972
Assicurazioni Generali SpA (Italy)	224,825	4,052,204

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
Assurant, Inc.	13,448	$ 901,016
Aviva PLC (United Kingdom)	580,954	4,499,683
AXA SA (France)	294,300	7,461,063
Baloise Holding AG (Switzerland)	13,860	1,689,962
BB Seguridade Participacoes SA (Brazil)	31,000	341,398
Cathay Financial Holding Co. Ltd. (Taiwan)*	534,000	932,338
China Pacific Insurance Group Co. Ltd. (China) (Class H Stock)	168,800	808,666
Chubb Corp. (The)	45,500	4,328,870
Dongbu Insurance Co. Ltd. (South Korea)	4,500	227,554
Employers Holdings, Inc.	26,781	610,071
Euler Hermes Group (France)	9,400	945,071
Everest Re Group Ltd.	17,007	3,095,444
First American Financial Corp.	47,400	1,763,754
Intact Financial Corp. (Canada)	58,100	4,037,229
Lancashire Holdings Ltd. (United Kingdom)	55,689	539,117
MetLife, Inc.	248,734	13,926,617
Ping An Insurance Group Co. of China Ltd. (China) (Class H Stock)	52,500	708,515
Principal Financial Group, Inc.	73,410	3,765,199
Prudential PLC (United Kingdom)	239,356	5,768,337
Reinsurance Group of America, Inc.	98,610	9,355,131
Sampo OYJ (Finland) (Class A Stock)	79,300	3,737,178
SCOR SE (France)	13,500	477,381
Sony Financial Holdings, Inc. (Japan)	158,700	2,778,647
St James's Place PLC (United Kingdom)	402,591	5,724,634
StanCorp Financial Group, Inc.	17,810	1,346,614
Third Point Reinsurance Ltd.*	80,500	1,187,375
Tokio Marine Holdings, Inc. (Japan)	43,900	1,825,761
Travelers Cos., Inc. (The)	67,485	6,523,100
Zurich Insurance Group AG (Switzerland)*	25,927	7,892,948
		120,357,363
Internet & Catalog Retail		
Cj O Shopping Co. Ltd. (South Korea)	1,775	327,173
Vipshop Holdings Ltd. (China), ADS*	25,200	560,700
		887,873
Internet Software & Services — 1.2%		
58.com, Inc. (China), ADR*	2,300	147,338
Alibaba Group Holding Ltd. (China), ADR*	4,500	370,215
Bankrate, Inc.*	55,740	584,712
Cornerstone OnDemand, Inc.*	36,400	1,266,720
Criteo SA (France), ADR*	21,588	1,029,100
Endurance International Group Holdings, Inc.*	49,540	1,023,496
Facebook, Inc. (Class A Stock)*	206,762	17,732,943
GMO internet, Inc. (Japan)	65,900	883,522
Gogo, Inc.*(a)	76,700	1,643,681
Google, Inc. (Class A Stock)*	20,620	11,135,625
Google, Inc. (Class C Stock)*	20,667	10,757,380
Internet Initiative Japan, Inc. (Japan)	21,400	375,818
IntraLinks Holdings, Inc.*	114,470	1,363,338
MaxPoint Interactive, Inc.*	64,800	523,584
Points International Ltd. (Canada)*(a)	28,265	351,334
Rocket Internet SE (Germany)*	41,952	1,855,611
Tencent Holdings Ltd. (China)	89,600	1,791,689
United Internet AG (Germany)	109,923	4,885,544
		57,721,650

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
IT Services — 1.6%		
Alten SA (France)	21,200	$ 986,805
Amadeus IT Holding SA (Spain) (Class A Stock)	165,502	6,606,889
Cap Gemini SA (France)	28,237	2,505,094
Cielo SA (Brazil)	28,760	406,549
Cognizant Technology Solutions Corp. (Class A Stock)*	85,235	5,207,006
EPAM Systems, Inc.*	10,500	747,915
EVERTEC, Inc. (Puerto Rico)	57,200	1,214,928
Fidelity National Information Services, Inc.	69,200	4,276,560
Fujitsu Ltd. (Japan)	245,000	1,368,900
Gartner, Inc.*	56,590	4,854,290
Genpact Ltd.*	72,800	1,552,824
Global Cash Access Holdings, Inc.*	90,260	698,612
Global Payments, Inc.	18,180	1,880,721
Heartland Payment Systems, Inc.	26,950	1,456,647
International Business Machines Corp.	19,966	3,247,670
Leidos Holdings, Inc.	24,700	997,139
MasterCard, Inc. (Class A Stock)	130,903	12,236,812
MAXIMUS, Inc.	71,787	4,718,560
Obic Co. Ltd. (Japan)	37,700	1,680,769
Science Applications International Corp.	56,852	3,004,628
Syntel, Inc.*	62,660	2,975,097
Total System Services, Inc.	276,181	11,536,080
Vantiv, Inc. (Class A Stock)*	50,200	1,917,138
Virtusa Corp.*	32,620	1,676,668
		77,754,301
Leisure Products — 0.1%		
Amer Sports OYJ (Finland)	55,100	1,468,404
Arctic Cat, Inc.	17,800	591,138
Brunswick Corp.	62,440	3,175,698
Merida Industry Co. Ltd. (Taiwan)	27,000	175,079
Vista Outdoor, Inc.*	19,900	893,510
		6,303,829
Life Sciences Tools & Services — 0.2%		
Bruker Corp.*	107,266	2,189,299
Lonza Group AG (Switzerland)*	1,638	218,944
Quintiles Transnational Holdings, Inc.*	70,700	5,133,527
Tecan Group AG (Switzerland)	10,370	1,242,362
		8,784,132
Machinery — 1.0%		
Alfa Laval AB (Sweden)	345,490	6,080,961
Andritz AG (Austria)	38,300	2,120,907
Bodycote PLC (United Kingdom)	78,469	830,568
Commercial Vehicle Group, Inc.*	76,030	548,176
Cummins, Inc.	45,388	5,954,452
Deutz AG (Germany)	134,900	773,200
GEA Group AG (Germany)	32,869	1,466,387
Global Brass & Copper Holdings, Inc.	38,540	655,565
Glory Ltd. (Japan)	37,000	1,094,616
IHI Corp. (Japan)	853,000	3,971,716
Interpump Group SpA (Italy)	64,300	1,038,044
Konecranes OYJ (Finland)	22,400	652,881
Luxfer Holdings PLC (United Kingdom), ADR	41,500	539,500
Makita Corp. (Japan)	53,200	2,881,249
Minebea Co. Ltd. (Japan)	175,000	2,888,963

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Machinery (cont'd.)		
Mitsubishi Heavy Industries Ltd. (Japan)	353,000	$ 2,145,872
Navistar International Corp.*(a)	20,060	453,958
NGK Insulators Ltd. (Japan)	196,000	5,043,289
Nippon Thompson Co. Ltd. (Japan)	76,000	425,337
NN, Inc.	30,600	780,912
OC Oerlikon Corp. AG (Switzerland)*	42,350	518,485
Sandvik AB (Sweden)	370,441	4,095,333
Singamas Container Holdings Ltd. (Hong Kong)	2,594,000	470,302
SMC Corp. (Japan)	10,800	3,249,927
THK Co. Ltd. (Japan)	38,400	828,680
Trimas Corp.*	24,210	716,616
Valmont Industries, Inc.	4,179	496,758
WEG SA (Brazil)	35,600	219,043
		50,941,697
Media — 1.6%		
Aimia, Inc. (Canada)	49,800	542,258
Altice SA (Luxembourg)*	57,200	7,878,726
Comcast Corp. (Class A Stock)	306,571	18,437,180
CTS Eventim AG & Co. KGaA (Germany)	18,779	684,706
Daiichikosho Co. Ltd. (Japan)	23,100	812,995
Dentsu, Inc. (Japan)	54,000	2,793,559
Fuji Media Holdings, Inc. (Japan)	133,700	1,773,872
GFK SE (Germany)	12,500	547,319
Grupo Televisa SAB (Mexico)	22,000	170,807
Informa PLC (United Kingdom)	113,169	971,944
Interpublic Group of Cos., Inc. (The)	258,349	4,978,385
IPSOS (France)	31,500	814,207
ITV PLC (United Kingdom)	2,147,027	8,883,134
MDC Partners, Inc. (Class A Stock)	69,500	1,369,150
Mediaset Espana Comunicacion SA (Spain)	88,200	1,157,955
Megacable Holdings SAB de CV (Mexico)	46,300	193,802
Naspers Ltd. (South Africa) (Class N Stock)	8,020	1,247,145
Phoenix Satellite Television Holdings Ltd. (Hong Kong)	1,528,000	514,429
Pico Far East Holdings Ltd. (Hong Kong)	2,392,000	765,287
ProSiebenSat.1 Media SE (Germany)	76,516	3,779,449
Quebecor, Inc. (Canada) (Class B Stock)	48,000	1,199,808
RELX NV (United Kingdom)	90,301	2,147,876
Rightmove PLC (United Kingdom)	17,700	910,719
Singapore Press Holdings Ltd. (Singapore)	477,000	1,444,213
Smiles SA (Brazil)	30,800	522,068
Starz (Class A Stock)*	144,609	6,466,915
Twenty-First Century Fox, Inc. (Class A Stock)	319,272	10,390,707
		81,398,615
Metals & Mining — 0.6%		
BHP Billiton Ltd. (Australia)	84,617	1,726,090
Compass Minerals International, Inc.	9,900	813,186
Copper Mountain Mining Corp. (Canada)*(a)	103,100	95,753
Detour Gold Corp. (Canada)*	45,000	517,734
Dominion Diamond Corp. (Canada)	57,500	805,644
Dowa Holdings Co. Ltd. (Japan)	72,000	680,417
Eldorado Gold Corp. (Canada)	901,900	3,740,466
Gem Diamonds Ltd. (United Kingdom)	142,500	325,217
Grupo Mexico SAB de CV (Mexico) (Class B Stock)	150,000	451,312
Hitachi Metals Ltd. (Japan)	169,000	2,598,115

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Metals & Mining (cont'd.)		
MMC Norilsk Nickel PJSC (Russia), ADR	14,780	$ 250,521
POSCO (South Korea)	2,504	501,400
Randgold Resources Ltd. (United Kingdom)	108,754	7,294,772
Real Industry, Inc.*	26,800	304,180
Rio Tinto PLC (United Kingdom)	130,245	5,357,332
Silver Wheaton Corp. (Canada)	223,600	3,875,853
Steel Dynamics, Inc.	25,500	528,233
Tahoe Resources, Inc.	38,400	465,473
		30,331,698
Multiline Retail — 0.2%		
B&M European Value Retail SA (Luxembourg)	157,990	851,216
Dollar General Corp.	67,941	5,281,733
Don Quijote Holdings Co. Ltd. (Japan)	92,400	3,931,527
Lifestyle International Holdings Ltd. (Hong Kong)	1,194,500	2,215,933
		12,280,409
Multi-Utilities — 0.6%		
Alliant Energy Corp.	58,071	3,351,858
CMS Energy Corp.	229,345	7,302,345
GDF Suez (France)	218,106	4,060,782
National Grid PLC (United Kingdom)	292,272	3,761,759
NiSource, Inc.	99,400	4,531,646
Sempra Energy	38,680	3,826,999
Suez Environnement Co. (France)	127,499	2,380,285
YTL Corp. Bhd (Malaysia)	764,000	313,862
		29,529,536
Oil, Gas & Consumable Fuels — 2.1%		
Aegean Marine Petroleum Network, Inc. (Greece)	109,600	1,354,656
Ardmore Shipping Corp. (Ireland)	52,928	640,958
BG Group PLC (United Kingdom)	505,481	8,418,637
BP PLC (United Kingdom)	802,871	5,328,364
Carrizo Oil & Gas, Inc.*	23,500	1,157,140
Chevron Corp.	73,586	7,098,841
CNOOC Ltd. (China) (Class H Stock)	486,000	689,380
Cosan SA Industria e Comercio (Brazil)	34,200	276,429
DHT Holdings, Inc.	68,300	530,691
Diamondback Energy, Inc.*	24,700	1,861,886
EOG Resources, Inc.	110,222	9,649,936
Euronav NV (Belgium)	66,000	969,845
Exxon Mobil Corp.	114,062	9,489,958
Lundin Petroleum AB (Sweden)*	62,000	1,063,706
Marathon Petroleum Corp.	180,058	9,418,834
NovaTek OAO (Russia), GDR, RegS	7,605	774,189
PDC Energy, Inc.*	19,200	1,029,888
PetroChina Co. Ltd. (China) (Class H Stock)	122,000	135,871
Petroleo Brasileiro SA (Brazil)*	125,300	567,036
Royal Dutch Shell PLC (Netherlands) (Class A Stock)	472,923	13,371,418
San-Ai Oil Co. Ltd. (Japan)	106,000	686,763
Santos Ltd. (Australia)	589,735	3,560,639
Sasol Ltd. (South Africa)	5,285	195,702
Statoil ASA (Norway)	227,526	4,068,850
Total SA (France)	316,384	15,518,972
Tupras Turkiye Petrol Rafinerileri A/S (Turkey)*	17,043	431,760

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Oil, Gas & Consumable Fuels (cont'd.)		
Valero Energy Corp.	76,329	$ 4,778,195
World Fuel Services Corp.	32,220	1,544,949
		104,613,493
Paper & Forest Products — 0.2%		
Canfor Corp. (Canada)*	47,000	1,023,539
Empresas CMPC SA (Chile)	85,773	233,393
International Paper Co.	76,018	3,617,697
KapStone Paper and Packaging Corp.	37,100	857,752
Mondi PLC (South Africa)	145,671	3,136,171
		8,868,552
Personal Products — 0.8%		
Amorepacific Corp. (South Korea)	2,278	851,883
Beiersdorf AG (Germany)	50,984	4,271,973
Estee Lauder Cos., Inc. (The) (Class A Stock)	185,200	16,049,432
L'Oreal SA (France)	56,151	10,046,615
Unilever PLC (United Kingdom)	220,768	9,479,532
		40,699,435
Pharmaceuticals — 4.2%		
Akorn, Inc.*(a)	145,085	6,334,411
Allergan PLC*	74,486	22,603,522
Astellas Pharma, Inc. (Japan)	874,900	12,463,689
Bayer AG (Germany)	78,544	10,999,333
Bristol-Myers Squibb Co.	205,466	13,671,708
Cempra, Inc.*	25,970	892,329
CSPC Pharmaceutical Group Ltd. (China)	162,000	159,958
Eli Lilly & Co.	56,800	4,742,232
Endo International PLC*	102,057	8,128,840
GlaxoSmithKline PLC (United Kingdom)	266,601	5,543,119
Hikma Pharmaceuticals PLC (Jordan)	156,712	4,760,205
Horizon Pharma PLC*(a)	40,300	1,400,022
IGI Laboratories, Inc.*(a)	112,000	705,600
Johnson & Johnson	92,552	9,020,118
Mitsubishi Tanabe Pharma Corp. (Japan)	290,500	4,352,220
Novartis AG (Switzerland)	183,972	18,095,571
Novo Nordisk A/S (Denmark) (Class B Stock)	164,804	9,043,600
Roche Holding AG (Switzerland)	71,142	19,947,613
Sagent Pharmaceuticals, Inc.*	27,380	665,608
Sanofi (France)	104,739	10,361,844
Santen Pharmaceutical Co. Ltd. (Japan)	416,500	5,892,945
Shire PLC (Ireland)	126,277	10,146,238
Shire PLC (Ireland), ADR	26,689	6,445,127
Teva Pharmaceutical Industries Ltd. (Israel)	76,417	4,522,204
Teva Pharmaceutical Industries Ltd. (Israel), ADR	155,378	9,182,840
UCB SA (Belgium)	18,834	1,354,266
Valeant Pharmaceuticals International, Inc.*	50,982	11,325,651
		212,760,813
Professional Services — 0.6%		
Adecco SA (Switzerland)*	50,527	4,100,645
Capita PLC (United Kingdom)	143,264	2,783,692
CBIZ, Inc.*	93,860	904,810
Huron Consulting Group, Inc.*	24,100	1,689,169
ManpowerGroup, Inc.	94,299	8,428,445
Meitec Corp. (Japan)	47,900	1,785,740
On Assignment, Inc.*	22,700	891,656

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Professional Services (cont'd.)		
Robert Half International, Inc.	56,354	$ 3,127,647
Seek Ltd. (Australia)	227,637	2,466,844
Sthree PLC (United Kingdom)	79,310	467,286
Teleperformance (France)	22,000	1,554,260
Verisk Analytics, Inc.*	41,105	2,990,800
		31,190,994
Real Estate Investment Trusts (REITs) — 2.1%		
Agree Realty Corp.	5,000	145,850
Alexandria Real Estate Equities, Inc.	23,100	2,020,326
Alstria Office REIT AG (Germany)*	80,200	1,033,139
American Campus Communities, Inc.	33,000	1,243,770
American Realty Capital Properties, Inc.	92,100	748,773
American Residential Properties, Inc.	15,400	284,900
Annaly Capital Management, Inc.	439,400	4,038,086
Arbor Realty Trust, Inc.	79,589	538,022
Armada Hoffler Properties, Inc.	130,454	1,303,235
Ashford Hospitality Prime, Inc.	25,500	383,010
AvalonBay Communities, Inc.	4,350	695,435
Boardwalk Real Estate Investment Trust (Canada)	7,500	340,052
Boston Properties, Inc.	55,700	6,741,928
British Land Co. PLC (The) (United Kingdom)	311,954	3,885,707
Camden Property Trust	17,300	1,285,044
Cedar Realty Trust, Inc.	75,570	483,648
Community Healthcare Trust, Inc.*	3,000	57,750
Coresite Realty Corp.	56,270	2,556,909
Corrections Corp. of America	8,600	284,488
Cousins Properties, Inc.	73,700	765,006
Daiwa Office Investment Corp. (Japan)	187	894,825
DCT Industrial Trust, Inc.	43,850	1,378,644
Digital Realty Trust, Inc.	26,850	1,790,358
Dream Industrial Real Estate Investment Trust (Canada)	24,300	159,146
Equity LifeStyle Properties, Inc.	22,130	1,163,595
Equity Residential	9,300	652,581
Essex Property Trust, Inc.	12,400	2,635,000
Eurocommercial Properties NV (Netherlands), CVA	19,898	833,026
Extra Space Storage, Inc.	30,600	1,995,732
Federal Realty Investment Trust	11,800	1,511,462
FelCor Lodging Trust, Inc.	265,740	2,625,511
Fortune Real Estate Investment Trust (Hong Kong)	676,000	681,035
General Growth Properties, Inc.	19,200	492,672
Goodman Group (Australia)	212,203	1,024,875
Gramercy Property Trust, Inc.	34,500	806,265
Great Portland Estates PLC (United Kingdom)	84,941	1,035,513
Hansteen Holdings PLC (United Kingdom)	337,907	613,228
HCP, Inc.	62,500	2,279,375
Health Care REIT, Inc.	7,000	459,410
Host Hotels & Resorts, Inc.	31,700	628,611
Investa Office Fund (Australia)	167,832	491,651
Kite Realty Group Trust	20,825	509,588
LaSalle Hotel Properties	3,200	113,472
Liberty Property Trust	22,500	724,950
Macerich Co. (The)	9,400	701,240
Mack-Cali Realty Corp.	26,400	486,552

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Investment Trusts (REITs) (cont'd.)		
Medical Properties Trust, Inc.	137,400	$ 1,801,314
Nippon Prologis REIT, Inc. (Japan)	1,593	2,931,345
Nomura Real Estate Office Fund, Inc. (Japan)	367	1,663,941
NorthStar Realty Finance Corp.	69,600	1,106,640
Outfront Media, Inc.	23,500	593,140
Parkway Properties, Inc.	41,900	730,736
ProLogis, Inc.	10,200	378,420
Public Storage	30,660	5,652,784
Ramco-Gershenson Properties Trust	17,600	287,232
Realty Income Corp.(a)	4,700	208,633
Redwood Trust, Inc.(a)	83,380	1,309,066
RLJ Lodging Trust	49,900	1,486,022
Sabra Health Care REIT, Inc.	76,700	1,974,258
Segro PLC (United Kingdom)	228,897	1,458,386
Senior Housing Properties Trust	70,500	1,237,275
Simon Property Group, Inc.	25,650	4,437,963
SL Green Realty Corp.	20,200	2,219,778
STORE Capital Corp.	45,400	912,540
Sun Communities, Inc.(a)	15,200	939,816
Taubman Centers, Inc.	16,900	1,174,550
Terreno Realty Corp.	22,100	435,370
UDR, Inc.	119,400	3,824,382
Unibail-Rodamco SE (France)	7,491	1,902,754
Urban Edge Properties	69,025	1,435,030
Ventas, Inc.	24,000	1,490,160
Warehouses De Pauw SCA (Belgium)	8,010	618,757
Westfield Corp. (Australia)	526,904	3,700,839
WP Carey, Inc.	16,800	990,192
WP GLIMCHER, Inc.	102,325	1,384,457
		103,809,175
Real Estate Management & Development — 1.0%		
Aeon Mall Co. Ltd. (Japan)	76,800	1,438,139
CapitaLand Ltd. (Singapore)	713,100	1,851,753
Castellum AB (Sweden)	89,300	1,255,002
Cheung Kong Property Holdings Ltd. (Hong Kong)*	379,864	3,151,016
China Vanke Co. Ltd. (China) (Class H Stock)	196,500	482,455
Daito Trust Construction Co. Ltd. (Japan)	41,900	4,336,453
Deutsche Annington Immobilien SE (Germany)	126,726	3,575,958
Forest City Enterprises, Inc. (Class A Stock)*	126,640	2,798,744
Goldcrest Co. Ltd. (Japan)	24,900	491,260
Grand City Properties SA (Germany)	70,100	1,217,204
Hongkong Land Holdings Ltd. (Hong Kong)	390,000	3,198,000
Howard Hughes Corp. (The)*	4,510	647,365
Hulic Co. Ltd. (Japan)	43,700	387,276
Hysan Development Co. Ltd. (Hong Kong)	1,344,000	5,820,164
Jones Lang LaSalle, Inc.	29,841	5,102,811
Kennedy-Wilson Holdings, Inc.	47,350	1,164,337
Longfor Properties Co. Ltd. (China)	141,500	224,859
Mitsui Fudosan Co. Ltd. (Japan)	164,000	4,589,197
PSP Swiss Property AG (Switzerland)*	5,913	506,424
Sino Land Co. Ltd. (Hong Kong)	1,014,000	1,692,485
Sun Hung Kai Properties Ltd. (Hong Kong)	315,000	5,097,576

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Management & Development (cont'd.)		
Tokyo Tatemono Co. Ltd. (Japan)	88,000	$ 1,221,411
		50,249,889
Road & Rail — 0.5%		
ComfortDelGro Corp. Ltd. (Singapore)	1,952,000	4,533,227
East Japan Railway Co. (Japan)	91,800	8,252,749
Genesee & Wyoming, Inc. (Class A Stock)*	10,810	823,506
Heartland Express, Inc.	59,200	1,197,616
J.B. Hunt Transport Services, Inc.	58,070	4,766,966
MTR Corp. Ltd. (Hong Kong)	266,500	1,239,912
Roadrunner Transportation Systems, Inc.*	52,700	1,359,660
Swift Transportation Co.*	121,202	2,747,649
		24,921,285
Semiconductors & Semiconductor Equipment — 0.5%		
Cavium, Inc.*(a)	43,890	3,020,071
Cirrus Logic, Inc.*	115,700	3,937,271
EZchip Semiconductor Ltd. (Israel)*	18,802	298,580
Hermes Microvision, Inc. (Taiwan)	7,000	454,561
Monolithic Power Systems, Inc.	135,351	6,863,649
NXP Semiconductors NV (Netherlands)*	74,000	7,266,800
Qorvo, Inc.*	24,025	1,928,487
SK Hynix, Inc. (South Korea)	10,522	398,800
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	335,000	1,523,788
Vanguard International Semiconductor Corp. (Taiwan)	172,000	274,482
		25,966,489
Software — 1.1%		
Aspen Technology, Inc.*	82,190	3,743,756
Callidus Software, Inc.*	98,560	1,535,565
Capcom Co. Ltd. (Japan)	36,700	710,476
Constellation Software, Inc. (Canada)	9,000	3,573,050
Ebix, Inc.(a)	23,000	750,030
Electronic Arts, Inc.*	105,757	7,032,841
Fair Isaac Corp.	10,000	907,800
Fidessa Group PLC (United Kingdom)	18,653	666,765
Imperva, Inc.*	23,700	1,604,490
Intuit, Inc.	48,580	4,895,407
Micro Focus International PLC (United Kingdom)	32,800	700,679
Microsoft Corp.	229,122	10,115,736
NICE-Systems Ltd. (Israel), ADR	17,900	1,138,261
Nintendo Co. Ltd. (Japan)	14,300	2,385,634
Oracle Corp.	65,366	2,634,250
Park City Group, Inc.*(a)	64,800	802,872
Paycom Software, Inc.*	28,000	956,200
Playtech PLC (United Kingdom)	54,321	698,509
Progress Software Corp.*	35,970	989,175
PTC, Inc.*	28,190	1,156,354
QLIK Technologies, Inc.*	56,000	1,957,760
Rovi Corp.*(a)	43,470	693,347
SDL PLC (United Kingdom)	53,449	349,118
Synchronoss Technologies, Inc.*(a)	40,400	1,847,492
Synopsys, Inc.*	98,690	4,998,649
		56,844,216
Specialty Retail — 2.1%		
ABC-Mart, Inc. (Japan)	19,900	1,217,929
AutoNation, Inc.*	84,070	5,294,729

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Specialty Retail (cont'd.)		
AutoZone, Inc.*(a)	7,650	$ 5,101,785
Chiyoda Co. Ltd. (Japan)	21,600	506,962
Dufry AG (Switzerland)*	12,482	1,739,272
Fast Retailing Co. Ltd. (Japan)	4,100	1,859,231
Foot Locker, Inc.	186,157	12,474,381
Hennes & Mauritz AB (Sweden) (Class B Stock)	173,811	6,689,766
Home Depot, Inc. (The)	163,427	18,161,643
Inditex SA (Spain)	130,000	4,240,260
Lowe's Cos., Inc.	122,429	8,199,070
Nitori Holdings Co. Ltd. (Japan)	112,900	9,204,572
O'Reilly Automotive, Inc.*(a)	31,465	7,110,461
Ross Stores, Inc.	217,242	10,560,134
Seobu T&D (South Korea)*	42,741	998,518
Shimamura Co. Ltd. (Japan)	9,000	944,903
Staples, Inc.	200,300	3,066,593
Super Retail Group Ltd. (Australia)	51,487	362,340
Tile Shop Holdings, Inc.*(a)	44,700	634,293
TJX Cos., Inc. (The)	75,321	4,983,991
Xebio Co. Ltd. (Japan)	23,400	457,082
		103,807,915
Technology Hardware, Storage & Peripherals — 1.5%		
Advantech Co. Ltd. (Taiwan)	65,000	446,312
Apple, Inc.	398,411	49,970,700
Canon, Inc. (Japan)	201,900	6,549,309
Electronics For Imaging, Inc.*	60,660	2,639,317
Hewlett-Packard Co.	230,740	6,924,507
Legend Holdings Corp. (China) (Class H Stock)*	26,000	145,403
Lenovo Group Ltd. (China)	328,000	453,481
Samsung Electronics Co. Ltd. (South Korea)	1,754	1,990,064
Seagate Technology PLC(a)	61,820	2,936,450
Seiko Epson Corp. (Japan)	111,600	1,977,600
Wincor Nixdorf AG (Germany)	12,300	483,448
		74,516,591
Textiles, Apparel & Luxury Goods — 0.9%		
Adidas AG (Germany)	28,286	2,164,290
Eclat Textile Co. Ltd. (Taiwan)	17,000	278,941
Fila Korea Ltd. (South Korea)	7,640	760,267
Gildan Activewear, Inc. (Canada) (TSX)	143,200	4,756,900
Gildan Activewear, Inc. (Canada) (NYSE)(a)	56,600	1,881,384
LVMH Moet Hennessy Louis Vuitton SE (France)	27,146	4,772,559
Michael Kors Holdings Ltd.*	59,561	2,506,922
NIKE, Inc. (Class B Stock)	145,529	15,720,042
Skechers U.S.A., Inc. (Class A Stock)*	21,550	2,365,975
Steven Madden Ltd.*	52,870	2,261,779
Ted Baker PLC (United Kingdom)	20,100	920,774
VF Corp.	59,220	4,130,003
Yue Yuen Industrial Holdings Ltd. (Hong Kong)	1,188,000	3,973,750
		46,493,586
Thrifts & Mortgage Finance — 0.2%		
Aareal Bank AG (Germany)	32,490	1,277,476
Beneficial Bancorp, Inc.*	146,700	1,832,283
Entegra Financial Corp.*	39,600	694,980

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June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Thrifts & Mortgage Finance (cont'd.)		
Essent Group Ltd.*	61,500	$ 1,682,025
EverBank Financial Corp.	86,850	1,706,603
Kearny Financial Corp.*	142,700	1,592,532
Meridian Bancorp, Inc.*	58,400	783,144
TFS Financial Corp.	62,550	1,052,091
Waterstone Financial, Inc.	39,650	523,380
		11,144,514
Tobacco — 0.7%		
Imperial Tobacco Group PLC (United Kingdom)	248,089	11,948,443
Japan Tobacco, Inc. (Japan)	364,200	12,947,047
Reynolds American, Inc.	139,036	10,380,428
Vector Group Ltd.	39,400	924,324
		36,200,242
Trading Companies & Distributors — 0.5%		
Brammer PLC (United Kingdom)	73,082	354,536
Bunzl PLC (United Kingdom)	158,582	4,326,003
Daewoo International Corp. (South Korea)	4,981	115,095
Fly Leasing Ltd. (Ireland), ADR	65,700	1,031,490
MISUMI Group, Inc. (Japan)	212,100	3,011,123
Mitsubishi Corp. (Japan)	108,200	2,378,670
Noble Group Ltd. (Hong Kong)	3,202,680	1,804,349
Ramirent OYJ (Finland)	91,100	665,234
Rexel SA (France)	214,583	3,462,653
Travis Perkins PLC (United Kingdom)	137,744	4,562,021
WESCO International, Inc.*(a)	13,150	902,616
Wolseley PLC (United Kingdom)	53,460	3,409,356
		26,023,146
Transportation Infrastructure		
BBA Aviation PLC (United Kingdom)	179,400	849,518
Grupo Aeroportuario del Pacifico SAB de CV (Mexico) (Class B Stock)	75,100	514,125
		1,363,643
Water Utilities — 0.1%		
American Water Works Co., Inc.	80,220	3,901,098
CT Environmental Group Ltd. (China)	478,000	635,235
Pennon Group PLC (United Kingdom)	27,218	346,723
		4,883,056
Wireless Telecommunication Services — 1.0%		
America Movil SAB de CV (Mexico) (Class L Stock)	301,900	322,693
China Mobile Ltd. (China)	32,000	409,405
'Empresa Nacional de Telecomunicaciones SA (Chile)	12,516	138,566
Far EasTone Telecommunications Co. Ltd. (Taiwan)	51,000	123,279
Intouch Holdings PCL (Thailand), NVDR	55,200	127,349
KDDI Corp. (Japan)	484,400	11,689,519
MTN Group Ltd. (South Africa)	34,300	644,297
Rogers Communications, Inc. (Canada) (Class B Stock)	118,900	4,217,190
SBA Communications Corp. (Class A Stock)*	99,489	11,438,250
SK Telecom Co. Ltd. (South Korea)	1,455	325,565
SoftBank Group Corp. (Japan)	115,600	6,809,186
StarHub Ltd. (Singapore)	1,351,000	3,960,421

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Wireless Telecommunication Services (cont'd.)		
Vodafone Group PLC (United Kingdom)	2,978,635	$ 10,865,681
		51,071,401
TOTAL COMMON STOCKS (cost $2,919,880,536)		3,124,456,967
EXCHANGE TRADED FUNDS — 0.3%		
Deutsche X-trackers Harvest CSI 300 China A-Shares ETF	31,000	1,426,310
iShares MSCI Emerging Markets ETF	61,000	2,416,820
iShares MSCI India ETF	132,000	4,000,920
SPDR S&P 500 ETF Trust(a)	47,200	9,716,120
TOTAL EXCHANGE TRADED FUNDS (cost $18,070,883)		17,560,170
PREFERRED STOCKS — 0.3%		
Automobiles — 0.2%		
Volkswagen AG (Germany) (PRFC)	45,190	10,487,660
Banks		
Itau Unibanco Holding SA (Brazil) (PRFC)	31,200	343,701
Chemicals		
Braskem SA (Brazil) (PRFC A)	27,400	119,062
Fuchs Petrolub SE (Germany) (PRFC)	28,800	1,217,748
		1,336,810
Food & Staples Retailing		
Cia Brasileira de Distribuicao (Brazil) (PRFC)	7,900	186,530
Machinery — 0.1%		
Jungheinrich AG (Germany) (PRFC)	24,000	1,626,598
TOTAL PREFERRED STOCKS (cost $15,570,334)		13,981,299

Interest Rate	Maturity Date	Principal Amount (000)#	
ASSET-BACKED SECURITIES — 1.0%			
Non-Residential Mortgage-Backed Securities — 0.9%			
Ally Auto Receivables Trust, Series 2014-SN1, Class A3			
0.750%	02/21/17	1,772	1,771,786
Ally Master Owner Trust, Series 2012-5, Class A			
1.540%	09/15/19	1,161	1,164,137
Series 2014-3, Class A			
1.330%	03/15/19	2,440	2,445,666
Series 2015-3, Class A			
1.630%	05/15/20	1,190	1,189,406
American Credit Acceptance Receivables Trust, Series 2014-1, Class A, 144A			
1.140%	03/12/18	884	883,421
AmeriCredit Automobile Receivables Trust, Series 2014-1, Class A3			
0.900%	02/08/19	711	709,976
Capital One Multi-Asset Execution Trust, Series 2013-A3, Class A3			
0.960%	09/16/19	661	660,900
Series 2014-A2, Class A2			
1.260%	01/15/20	2,370	2,377,155

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Series 2014-A5, Class A5			
1.480%	07/15/20	1,440	$ 1,447,410
CarFinance Capital Auto Trust,			
Series 2013-2A, Class A, 144A			
1.750%	11/15/17	899	900,139
Series 2014-1A, Class A, 144A			
1.460%	12/17/18	1,810	1,807,507
Carnow Auto Receivables Trust 2014-1,			
Series 2014-1A, Class A, 144A			
0.960%	01/17/17	790	789,357
Citibank Credit Card Issuance Trust,			
Series 2014-A2, Class A2			
1.020%	02/22/19	4,750	4,747,801
Series 2014-A8, Class A8			
1.730%	04/09/20	960	967,042
CPS Auto Receivables Trust,			
Series 2014-A, Class A, 144A			
1.210%	08/15/18	1,510	1,508,535
Discover Card Execution Note Trust,			
Series 2014-A5, Class A			
1.390%	04/15/20	1,680	1,684,086
Exeter Automobile Receivables Trust,			
Series 2014-2A, Class A, 144A			
1.060%	08/15/18	1,765	1,761,855
Exeter Automobile Receivables Trust 2015-2,			
Series 2015-2A, Class A, 144A			
1.540%	11/15/19	3,844	3,843,067
Ford Credit Auto Owner Trust,			
Series 2014-2, Class A, 144A			
2.310%	04/15/26	2,400	2,426,556
Series 2015-1, Class A, 144A			
2.120%	07/15/26	1,194	1,194,614
Ford Credit Floorplan Master Owner Trust A,			
Series 2012-2, Class A			
1.920%	01/15/19	2,340	2,369,732
Series 2012-5, Class A			
1.490%	09/15/19	2,370	2,375,088
Series 2014-4, Class A1			
1.400%	08/15/19	756	757,495
GMF Floorplan Owner Revolving Trust,			
Series 2015-1, Class A1, 144A			
1.650%	05/15/20	960	959,797
John Deere Owner Trust,			
Series 2014-A, Class A3			
0.920%	04/16/18	995	995,723
Mercedes-Benz Auto Lease Trust,			
Series 2014-A, Class A3			
0.680%	12/15/16	1,180	1,180,092
Nationstar HECM Loan Trust 2015-1A,			
Series 2015-1A, Class A, 144A			
3.875%	05/25/18(g)	1,173	1,172,853
Santander Drive Auto Receivables Trust,			
Series 2013-4, Class B			
2.160%	01/15/20	800	805,287
Series 2014-4, Class B			
1.820%	05/15/19	720	720,958
SpringCastle America Funding LLC,			
Series 2014-AA, Class A, 144A			
2.700%	05/25/23	2,773	2,790,473
Volkswagen Credit Auto Master Trust,			
Series 2014-1A, Class A2, 144A			
1.400%	07/22/19	621	$ 623,228
			49,031,142
Residential Mortgage-Backed Securities — 0.1%			
Merrill Lynch Mortgage Investors Trust,			
Series 2006-FF1, Class M2			
0.477%(c)	08/25/36	2,100	1,984,731
Truman Capital Mortgage Loan Trust,			
Series 2014-NPL2, Class A1, 144A			
3.125%(c)	06/25/54	625	624,380
VOLT XIX LLC,			
Series 2014-NP11, Class A1, 144A			
3.875%(c)	04/25/55	1,244	1,248,516
			3,857,627
TOTAL ASSET-BACKED SECURITIES (cost $52,815,035)			52,888,769
BANK LOANS(c) — 2.0%			
Aerospace & Defense			
Doncaster,			
Term Loan B			
4.500%	04/10/20	438	437,280
TransDigm, Inc.,			
Term Loan C			
3.750%	02/28/20	966	958,079
			1,395,359
Beverages			
Blue Ribbon, LLC,			
Initial Term Loan (First Lien)			
5.750%	11/05/21	487	488,560
Biotechnology			
Concordia Healthcare Corp.,			
Initial Term Loan			
4.750%	04/15/22	75	75,219
Grifols Worldwide Operations Ltd.,			
U.S. Tranche Term Loan B			
3.187%	03/07/21	490	489,713
			564,932
Building Products			
JELD-WEN Windows & Doors,			
Term Loan B			
5.000%	06/26/22	125	125,000
Nortek, Inc.,			
Incremental Loan			
3.500%	10/30/20	250	248,229
Royal Holdings,			
Initial Term Loan			
4.500%	06/17/22	215	215,067
Initial Term Loan (Second Lien)			
8.500%	06/19/23	125	124,219
			712,515

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Capital Markets			
Gemini HDPE LLC,			
Advance Loan			
4.750%	07/24/21	407	$ 405,741
Chemicals — 0.1%			
American Rock Salt Co. LLC,			
Closing Date Loan			
4.750%	05/16/21	743	741,804
ANGUS Chemical,			
Term Loan B-1			
4.500%	01/28/22	158	157,836
Arizona Chemicals US, Inc.,			
Initial Term Loan (First Lien)			
4.500%	06/10/21	175	174,768
7.500%	06/10/22	60	59,625
Axalta Coating Systems Dutch Holding BBV,			
Refinanced Term Loan B			
3.750%	02/01/20	347	345,863
Chemours Co. (The),			
Tranche Term Loan B			
3.750%	05/07/22	245	243,469
Chromaflo Technologies Corp.,			
Term Loan B (First Lien)			
4.500%	12/02/19	249	245,626
Kronos, Inc.,			
Incremental Term Loan (First Lien)			
4.500%	10/30/19	659	658,354
Initial Term Loan (Second Lien)			
9.750%	04/30/20	630	646,537
MacDermid, Inc.,			
Tranche Term Loan B-2			
4.750%	06/07/20	249	249,416
Metal Services LLC,			
New Term Loan			
6.000%	06/30/17	249	248,323
OCI Beaumont LLC,			
Term Loan B-3			
5.500%	08/20/19	241	243,085
Orion Engineered Carbons GmbH,			
Initial Dollar Term Loan			
5.000%	07/25/21	496	496,250
Schulman (A.), Inc.,			
Initial US Term Loan B			
4.000%	05/11/22	180	179,550
Styrolution US Holding LLC,			
Dollar Tranche Loan B-2			
6.500%	09/30/19	499	502,283
Trinseo Group,			
Term Loan B			
4.250%	10/28/21	165	165,059
			5,357,848
Commercial Services & Supplies — 0.1%			
ADS Waste Holdings, Inc.,			
Initial Tranche Term Loan B-2			
3.750%	10/09/19	924	912,325
Brand Energy & Infrastructure Services, Inc.,			
Initial Term Loan			
4.750%	11/26/20	250	243,715

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Commercial Services & Supplies (cont'd.)			
Eco Services Operations LLC,			
Initial Term Loan			
4.750%	12/01/21	483	$ 478,956
Harland Clarke Holdings Corp.,			
Tranche Term Loan B-4			
6.000%	08/04/19	963	964,505
Hertz Corp (The),			
Tranche Term Loan B-2			
3.500%	03/11/18	462	458,886
Laureate Education, Inc.,			
New Series 2018 Extended Term Loan			
5.000%	06/16/18	981	914,683
Spin Holdco, Inc.,			
Initial Term Loan (First Lien)			
4.250%	11/14/19	657	654,425
TransUnion LLC,			
2015 Term Loan B-2			
3.750%	04/09/21	499	493,750
			5,121,245
Communications Equipment			
Riverbed Technology, Inc.,			
Term Loan			
6.000%	02/25/22	249	251,401
Construction & Engineering			
Interline Brands, Inc.,			
Term Loan (First Lien)			
4.000%	03/21/21	327	325,475
US Infrastructure,			
Initial Term Loan (First Lien)			
4.000%	07/29/20	30	29,699
			355,174
Containers & Packaging — 0.1%			
Anchor Glass Container Corp.,			
Term Loan B			
4.250%	06/30/21	427	425,947
4.250%	06/24/22	430	430,000
Berlin Packaging LLC,			
Initial Term Loan (First Lien)			
4.500%	09/24/21	496	496,457
Initial Term Loan (Second Lien)			
7.750%	09/24/22	250	252,813
Berry Plastics Corp.,			
Term Loan D			
3.500%	02/08/20	978	972,124
Term Loan E			
3.750%	01/06/21	453	451,609
BWay Intermediate Co., Inc.,			
Initial Term Loan			
5.500%	08/14/20	481	483,465
Caraustar Industries, Inc.,			
Incremental Term Loan			
8.000%	05/01/19	249	248,849
Charter NEX Films, Inc.,			
Initial Term Loan (First Lien)			
5.250%	01/30/22	250	251,088

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Containers & Packaging (cont'd.)			
Consolidated Container Co. LLC,			
Term Loan B			
7.750%	01/03/20	750	$ 705,000
Devix Topco,			
Term Loan B (First Lien)			
4.250%	04/11/21	246	245,336
Goodpack Ltd.,			
Initial Term Loan (First Lien)			
4.750%	09/09/21	414	409,823
Novolex,			
Term Loan (First Lien)			
6.000%	12/04/21	374	376,167
Prescrix, Inc.,			
Term Loan (Second Lien)			
8.000%	04/11/22	250	249,687
Signode Industrial Group Lux SA,			
Initial Term Loan B			
3.750%	04/08/21	358	356,323
			6,354,688
Distributors			
Aramark Corp.,			
Term Loan F			
3.250%	02/19/21	490	487,569
Diversified Consumer Services			
Houghton Mifflin Harcourt Co.,			
Term Loan			
4.000%	05/11/21	375	373,125
Nord Anglia Education Finance LLC,			
Initial Term Loan			
4.500%	03/21/21	484	484,474
Servicemaster Co. LLC (The),			
Initial Term Loan			
4.250%	06/30/21	497	497,852
			1,355,451
Diversified Financial Services			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust,			
New Loans			
3.500%	04/30/20	250	250,077
Fly Funding II Sarl,			
Loan			
3.500%	08/09/19	370	370,000
TransFirst, Inc.,			
Term Loan B-1			
4.750%	11/12/21	25	25,013
WP Mustang Holdings LLC,			
Term Loan (First Lien)			
5.500%	05/29/21	243	240,731
			885,821
Diversified Telecommunication Services — 0.1%			
Altice Financing,			
Dollar Denominated Tranche Loan			
5.250%	01/30/22	250	250,313
Term Loan			
5.500%	06/24/19	1,975	1,988,926

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Diversified Telecommunication Services (cont'd.)			
FairPoint Communications, Inc.,			
Term Loan			
7.500%	02/14/19	372	$ 375,029
FPL FiberNet LLC,			
Loan			
3.536%	07/17/19	491	489,398
Level 3 Financing, Inc.,			
2022 Tranche Term Loan B-II			
3.500%	05/31/22	500	496,094
2019 Tranche Term Loan B-III			
4.000%	08/01/19	250	249,687
2020 Tranche Term Loan B			
4.000%	01/15/20	400	399,500
Mitel US Holdings, Inc.,			
Term Loan (2015)			
5.000%	04/13/22	180	180,506
Numericable US LLC,			
Dollar Denominated Tranche Loan B-1			
4.500%	04/23/20	272	272,597
Dollar Denominated Tranche Loan B-2			
4.500%	04/23/20	235	235,833
Securus Technologies Holdings, Inc.,			
Initial Term Loan (First Lien)			
4.750%	04/17/20	492	477,092
Initial Term Loan (Second Lien)			
9.000%	04/17/21	125	121,094
Virgin Media Investments Holdings Ltd.,			
Term Loan B			
3.500%	06/30/23	337	333,031
			5,869,100
Electric Utilities — 0.1%			
Alinta Energy Finance Pty Ltd.,			
Delayed Draw Term Loan			
6.375%	08/13/19	31	30,662
Term Loan B			
6.375%	08/13/19	460	461,378
Atlantic Power Ltd. Partnership,			
Term Loan			
4.750%	02/20/21	260	259,996
Energy Future Intermediate Holding Co. LLC,			
Term Loan			
4.250%	06/19/16	315	315,262
Essential Power LLC,			
Term Loan			
4.750%	08/08/19	734	737,230
ExGen Texas Power LLC,			
Term Loan			
5.750%	09/18/21	306	301,814
InterGen NV,			
Term Advance			
5.500%	06/13/20	494	471,486
Longview Power LLC,			
Term Advance B			
7.000%	04/08/21	250	251,250
			2,829,078

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Electrical Equipment			
Generac Power Systems, Inc.,			
Term Loan B			
3.250%	05/31/20	399	$ 396,002
Electronic Equipment, Instruments & Components			
CDW Corp.,			
Term Loan			
3.250%	04/29/20	494	489,026
McJunkin Red Man Corp.,			
Term Loan			
5.000%	11/09/19	170	168,121
			657,147
Energy Equipment & Services			
Cactus Wellhead LLC,			
Tranche Term Loan B			
7.000%	08/30/20	248	207,903
Expro Holdings,			
Initial Term Loan			
5.750%	08/07/21	312	274,504
Moxie Patriot LLC,			
Construction Advances B-1			
6.750%	12/18/20	500	500,000
Panda Sherman Power LLC,			
Construction Term Loan Advances			
9.000%	09/14/18	247	243,328
Panda Stonewall Power Project,			
Term B-1 Conversion Advances			
6.500%	10/31/17	345	348,666
			1,574,401
Food & Staples Retailing — 0.1%			
Albertson's LLC,			
Term Loan B-3			
5.000%	08/11/21	247	247,941
GOBP Holdings Inc.,			
Initial Term Loan (First Lien)			
4.750%	10/15/21	498	497,293
Onex Wizard Acquistion Co. II SCA,			
Term Loan B-4			
5.500%	08/11/21	1,691	1,698,063
Performance Food Group, Inc.,			
Initial Loan (Second Lien)			
6.250%	11/14/19	738	739,272
			3,182,569
Food Products — 0.1%			
Candy Intermediate Holdings, Inc.,			
Initial Term Loan			
7.500%	06/18/18	494	489,942
H.J. Heinz Co.,			
Term Loan B-2			
3.250%	06/05/20	1,150	1,149,475
Post Holdings, Inc.,			
Incremental Term Loan Series A			
3.750%	05/28/21	308	306,336
Shearer's Foods LLC,			
Term Loan (First Lien)			
4.500%	06/19/21	318	316,409

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Food Products (cont'd.)			
Term Loan (Second Lien)			
7.750%	06/19/22	340	$ 335,750
			2,597,912
Health Care Equipment & Supplies			
Alere, Inc.,			
Term Loan B			
4.250%	06/11/22	150	150,063
ConvaTec, Inc.,			
Dollar Term Loan			
4.250%	06/09/20	120	119,900
Integra Telecom Holdings, Inc.,			
Term Loan B-1			
5.250%	08/08/20	249	247,427
Tekni-Plex,			
Initial Term Loan (Second Lien)			
8.750%	04/15/23	125	124,844
Tranche Term Loan B-1 (First Lien)			
4.500%	04/15/22	375	374,453
			1,016,687
Health Care Providers & Services — 0.2%			
AmSurg Corp.,			
Initial Term Loan			
3.750%	07/16/21	203	203,140
CHS/Community Health Systems, Inc.,			
Incremental 2019 Term Loan G			
3.750%	12/31/19	275	275,258
Incremental 2021 Term Loan H			
4.000%	01/27/21	975	975,437
Concentra, Inc.,			
Term Loan B			
4.000%	05/08/22	250	249,375
DaVita Healthcare Partners, Inc.,			
Tranche Term Loan B			
3.500%	06/19/21	494	493,865
Drumm Investors LLC,			
Term Loan			
6.750%	05/04/18	869	876,632
DSI Renal,			
Term Loan B (First Lien)			
4.500%	04/21/21	152	152,019
Term Loan B (Second Lien)			
7.750%	10/22/21	250	251,250
Genoa Healthcare LLC,			
Initial Term Loan			
4.500%	04/21/22	155	154,806
HCA, Inc.,			
Tranche Term Loan B-4			
3.032%	05/01/18	247	247,344
HCR Healthcare LLC,			
Initial Term Loan			
5.000%	04/06/18	487	464,438
Kindred Healthcare, Inc.,			
New Term Loan			
4.250%	04/09/21	358	358,191
Life Time Fitness, Inc.,			
Closing Date Term Loan			
4.250%	06/04/22	305	302,522

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Health Care Providers & Services (cont'd.)			
MPH Acquisition Holdings LLC,			
Initial Term Loan			
3.750%	03/21/21	467	$ 463,860
PharMEDium Healthcare Corp.,			
Initial Term Loan (First Lien)			
4.250%	01/23/21	472	466,026
Initial Term Loan (Second Lien)			
7.750%	01/28/22	266	266,000
U.S. Renal Care, Inc.,			
Incremental Tranche Term Loan B-1 (Second Lien)			
8.500%	07/30/20	35	35,263
Tranche Term Loan B-2 (First lien)			
4.250%	07/03/19	889	887,649
			7,123,075
Healthcare Equipment & Services			
DJO Finance LLC,			
Initial Term Loan			
4.250%	04/24/20	115	115,000
Hotels, Restaurants & Leisure — 0.1%			
24 Hour Fitness USA, Inc.,			
Term Loan			
4.750%	05/20/21	446	423,225
American Casino & Entertainment LLC,			
Term Loan B			
6.000%	06/18/22	250	250,000
Aristocrat Leisure Ltd.,			
Initial Term Loan			
4.750%	09/29/21	488	490,157
Belmond Interfin Ltd.,			
Dollar Term Loan			
4.000%	03/19/21	390	390,063
Caesars Entertainment Resort Properties LLC,			
Term Loan B			
7.000%	10/11/20	483	438,797
Caesars Growth Properties Holdings LLC,			
Term Loan B (First Lien)			
6.250%	04/10/21	1,287	1,087,515
CCM Merger, Inc.,			
Term Loan			
4.500%	08/30/21	357	357,523
Cirque du Soleil,			
Term Loan 2			
10.500%	06/25/23	45	44,550
Term Loan B1			
6.250%	06/25/22	125	124,844
Extended Stay America, Inc.,			
Term Loan			
5.000%	06/06/19	208	210,966
Four Seasons Holdings, Inc. (Canada),			
Term Loan (First Lien) 2013			
3.500%	06/27/20	197	196,754
Hotels, Restaurants & Leisure,			
Term Loan B			
3.500%	12/20/19	125	124,037
La Quinta Intermediate Holdings LLC,			
Initial Term Loan			
4.000%	02/21/21	421	420,313

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Hotels, Restaurants & Leisure (cont'd.)			
Mohegan Tribal Gaming Authority,			
Term Loan B			
5.500%	11/19/19	493	$ 489,791
Planet Fitness Holdings LLC,			
Term Loan			
4.750%	03/27/21	283	282,592
Red Lobster Management LLC,			
Initial Term Loan (First Lien)			
6.250%	07/28/21	263	263,670
Scientific Games International, Inc.,			
Initial Term Loan B-2			
6.000%	09/17/21	746	745,232
Station Casinos LLC,			
Term Loan B			
4.250%	02/22/20	439	438,542
TGI Friday's, Inc.,			
Initial Term Loan (First Lien)			
5.250%	06/30/20	256	256,332
			7,034,903
Household Durables			
At Home Holding III, Inc.,			
Term Loan			
5.000%	05/19/22	115	114,425
Household Products			
Reynolds Group Holdings,			
Incremental U.S. Term Loan			
4.500%	12/28/18	512	512,890
Spectrum Brands, Inc.,			
USD Term Loan			
3.750%	06/23/22	375	375,625
			888,515
Independent Power & Renewable Electricity Producers — 0.1%			
Calpine Corp.,			
Term Loan			
3.500%	05/22/22	750	742,383
4.000%	10/09/19	778	776,906
ExGen Renewables LLC,			
Term Loan B			
5.250%	02/06/21	446	448,460
Terra-Gen Finance Co. LLC,			
Term Loan			
5.250%	11/26/21	249	248,752
TPF Generation Holdings LLC,			
Term Loan			
4.750%	11/09/17	249	237,953
TPF II Rolling Hills LLC,			
Term Loan			
5.500%	09/24/21	394	396,771
			2,851,225
Internet Software & Services — 0.1%			
Blue Coat Holdings, Inc.,			
Initial Term Loan			
4.500%	05/19/22	315	313,556
Leighton Sevices,			
Term Loan B			
5.500%	05/07/22	250	250,938

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Internet Software & Services (cont'd.)			
Merrill Communications LLC,			
Initial Term Loan			
6.250%	05/29/22	220	$ 216,700
Peak 10, Inc.,			
Initial Term Loan (First Lien)			
5.000%	06/10/21	317	316,107
Term Loan (Second Lien)			
8.250%	06/10/22	140	134,867
ProQuest LLC,			
Initial Term Loan			
5.250%	09/24/21	499	499,581
TelX Group, Inc., (The),			
Initial Term Loan			
7.500%	04/03/21	500	503,333
TTM Technology, Inc.,			
Term Loan B			
6.000%	05/07/21	250	245,625
ViaWest, Inc.,			
Term Loan			
4.500%	03/26/22	190	190,475
			2,671,182
IT Services — 0.1%			
Datapipe, Inc.,			
Initial Term Loan (First Lien)			
5.250%	03/15/19	244	243,480
First Data Corp.,			
Term Loan C1			
3.687%	03/24/18	1,500	1,494,375
Healthport Technologies,			
Term Loan B1			
5.250%	12/01/21	250	249,844
Presidio, Inc.,			
Refinancing Term Loan			
5.250%	02/02/22	239	239,134
Science Applications International Corp.,			
Tranche Incremental Loan B			
3.750%	04/21/22	250	250,313
			2,477,146
Leisure Products			
SRAM LLC,			
Term Loan (First Lien)			
4.000%	04/10/20	455	453,932
Lodging			
Golden Nugget, Inc.,			
Delayed Draw Term Loan			
5.500%	11/05/19	145	146,384
Term Loan B (First Lien)			
5.500%	11/05/19	339	341,562
			487,946
Machinery			
Mueller Water Products, Inc.,			
Initial Loan			
4.000%	11/19/21	284	283,929
SIG Combibloc Group,			
Initial Dollar Term Loan			
4.250%	02/03/22	309	308,562

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Machinery (cont'd.)			
TNT Crane & Rigging, Inc.,			
Initial Term Loan (First Lien)			
5.500%	11/27/20	489	$ 472,033
Loan (Second Lien)			
10.000%	11/27/21	500	458,750
			1,523,274
Marine			
Penn Products Terminals LLC,			
Tranche Term Loan B			
4.750%	04/02/22	130	129,918
Media — 0.1%			
Advantage Sales & Marketing, Inc.,			
Initial Term Loan (First Lien)			
4.250%	07/25/21	70	69,425
Cengage Learning Acquisitions, Inc.,			
Term Loan			
8.250%	03/06/20	436	436,067
Charter Communications Operating LLC,			
Term Loan E			
3.000%	07/01/20	987	974,034
Creative Artists Agency,			
Initial Term Loan			
5.500%	12/17/21	299	300,864
Getty Images, Inc.,			
Initial Term Loan			
4.750%	09/28/19	489	362,209
iHeart Communications, Inc.,			
Tranche Term Loan D			
6.937%	01/30/19	750	691,093
ION Media Networks, Inc.,			
Term Loan B-1			
4.750%	12/18/20	249	248,439
Liberty Cablevision of Puerto Rico LLC,			
Initial Loan (Second Lien)			
7.750%	06/30/23	250	249,583
Term Loan B-1			
4.500%	01/07/22	125	123,542
Outfront Media Capital LLC,			
Term Loan			
3.000%	01/31/21	500	497,917
Regal Cinemas Corp.,			
Term Loan			
3.750%	03/27/22	105	105,056
Research Now Group, Inc.,			
Term Loan (First Lien)			
5.500%	03/19/21	90	89,775
Springer Science & Business Media Finance, Inc.,			
Initial Term Loan B9			
4.750%	12/02/19	499	500,577
Varsity Brands,			
Initial Term Loan (First Lien)			
5.000%	12/10/21	249	250,310
Wide Open West Finance LLC,			
Replacement Term Loan B			
4.500%	04/01/19	249	249,001
			5,147,892

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Metals & Mining			
Arch Coal, Inc.,			
Term Loan			
6.250%	05/16/18	496	$ 339,258
Essar Steel Algoma Inc.,			
Initial Term Loan			
7.500%	08/07/19	496	450,760
FMG Resources Pty Ltd.,			
Loan			
3.750%	06/30/19	846	749,572
Kloeckner & Co.,			
Initial US Borrower Dollar Term Loan			
5.000%	04/22/20	155	155,291
			1,694,881
Multiline Retail — 0.1%			
Family Tree Escrow LLC,			
Term Loan B-1			
3.500%	06/09/22	500	499,791
J.C. Penney Co., Inc.,			
Loan			
6.000%	05/22/18	1,479	1,474,314
Term Loan			
5.000%	06/20/19	159	158,337
Sears Holdings Corp.,			
Term Loan			
5.500%	06/30/18	500	493,250
			2,625,692
Oil, Gas & Consumable Fuels — 0.1%			
Alon USA Partners LP,			
Tranche Term Loan B			
9.250%	11/26/18	552	555,037
Bright Horizons Family Solutions, Inc.,			
Term Loan B-1			
4.250%	01/30/20	249	249,011
Chief Exploration & Development LLC,			
Term Loan (Second Lien)			
7.500%	05/12/21	500	471,875
CITGO Holding, Inc.,			
Term Loan			
9.500%	05/09/18	176	176,126
Crestwood Holdings LLC,			
Term Loan B-1			
7.000%	06/19/19	249	246,105
Energy Transfer Equity LP,			
Loan (2015)			
4.000%	12/02/19	195	164,046
Fieldwood Energy LLC,			
Closing Date Loan (Second Lien)			
8.375%	09/25/20	470	357,787
Houston Fuel Oil Terminal Co. LLC,			
Tranche Term Loan B			
4.250%	07/31/21	536	509,153
Murray Energy Corp.,			
Term Loan B-1			
7.000%	04/09/17	80	78,900
Term Loan B-2			
7.500%	04/09/20	625	616,406

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Oil, Gas & Consumable Fuels (cont'd.)			
Offshore Group Investment Ltd.,			
Second Term Loan			
5.750%	03/28/19	298	$ 181,916
OSG Bulk Ships, Inc.,			
Initial Term Loan			
5.250%	07/07/19	248	247,191
Southcross Energy Partners LP,			
Initial Term Loan			
5.250%	07/29/21	69	68,650
Term Loan			
6.000%	07/29/21	124	119,728
Targa Resources Corp.,			
Term Loan			
5.750%	02/27/22	93	93,721
Veresen Midtsream LP,			
Tranche Term Loan B-1			
5.250%	02/27/22	175	176,313
			4,311,965
Personal Products			
Vogue International LLC,			
Tranche Term Loan B			
5.750%	02/14/20	199	199,863
Pharmaceuticals			
Alvogen Pharma,			
Term Loan (First Lien)			
6.000%	04/02/22	150	150,281
Endo Pharmaceutical Holdings, Inc.,			
Term Loan B			
4.000%	06/24/22	375	375,938
Horizon Pharma PLC,			
2015 Term Loan			
4.500%	04/28/21	185	185,463
Quintiles Transnational Corp.,			
Term Loan B			
3.250%	05/07/22	60	60,025
Valeant Pharmaceuticals International, Inc.,			
Series D-2 Tranche Term Loan B			
3.500%	02/13/19	464	462,453
Series E-1 Tranche Term Loan B			
3.500%	08/05/20	398	396,605
			1,630,765
Professional Services			
Ceridian HCM Holding, Inc.,			
Initial Term Loan			
4.500%	09/15/20	224	221,497
On Assignment, Inc.,			
Initial Term Loan B			
3.750%	06/01/22	126	126,061
			347,558
Real Estate Investment Trusts (REITs)			
Crown Castle Operating Co.,			
Extended Incremental Tranche Term Loan B-2			
3.000%	01/31/21	493	489,360

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) (Continued)			
Real Estate Management & Development — 0.1%			
Club Corp.,			
Term Loan B			
4.250%	07/24/20	500	$ 500,625
DTZ Worldwide Ltd.,			
Initial Loan (Second Lien)			
9.250%	11/04/22	125	125,208
Initial Term Loan (First Lien)			
5.500%	10/28/21	746	750,448
Realogy Group LLC,			
2014 Initial Term Loan B			
3.750%	03/05/20	738	736,062
Wash MultiFamily Acquisition, Inc.,			
Initial Term Loan (First Lien)			
4.250%	05/04/22	165	163,969
Initial US Term Loan (Second Lien)			
8.000%	05/04/23	35	34,781
			2,311,093
Restaurants			
Burger King,			
Term Loan B-2			
3.750%	12/12/21	762	760,589
Road & Rail			
Coyote Logistics LLC,			
Initial Term Loan			
6.250%	03/24/22	250	251,250
Software — 0.1%			
BMC Foreign Holding Co.,			
Initial Foreign USD Term Loan			
5.000%	09/10/20	247	231,918
BMC Software Finance, Inc.,			
Initial US Term Loan			
5.000%	09/10/20	809	760,074
Epicor Software Corp.,			
Term Loan B			
4.750%	05/21/22	375	373,516
Highland Software,			
Term Loan B1			
4.750%	06/12/22	20	20,025
Informatica Corp.,			
Term Loan			
4.000%	06/03/22	100	99,667
JLL/Delta Dutch Newco BV,			
Initial Dollar Term Loan			
4.250%	01/23/21	495	491,464
Lawson Software, Inc.,			
Tranche Term Loan B-5			
3.750%	06/03/20	1,142	1,125,531
Renaissance Learning, Inc.,			
Initial Term Loan (First Lien)			
4.500%	04/09/21	263	256,792
SS&C Technologies Holdings, Inc.,			
Term Loan B1			
4.000%	06/29/22	299	299,217
Term Loan B2			
4.000%	06/29/22	76	75,626
			3,733,830

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) (Continued)			
Specialty Retail — 0.1%			
Academy Ltd./Academy Finance Corp.,			
Term Loan B			
5.000%	06/16/22	375	$ 374,531
David's Bridal, Inc.,			
Initial Term Loan			
5.000%	10/11/19	125	119,844
J. Crew Group, Inc.,			
Initial Loan			
4.000%	03/05/21	495	427,324
Party City Holdings, Inc.,			
2014 Replacement Term Loan			
4.000%	07/27/19	390	389,026
PetSmart, Inc.,			
Tranche Loan B-1			
4.250%	03/10/22	625	624,006
Sports Authority, Inc. (The),			
Term Loan B			
7.500%	11/16/17	453	389,881
Staples, Inc.,			
Term Loan B			
4.000%	04/24/21	125	124,757
			2,449,369
Technology Hardware, Storage & Peripherals			
Fibertech Networks LLC,			
Term Loan			
5.250%	12/20/19	293	291,777
Oberthur Technologies Holding SAS,			
Tranche B-2			
4.500%	10/10/19	414	414,850
			706,627
Textiles, Apparel & Luxury Goods			
Polymer Group, Inc.,			
Initial Loan			
5.250%	12/19/19	650	651,732
Thrifts & Mortgage Finance			
Ocwen Loan Servicing LLC,			
Initial Term Loan			
5.000%	02/15/18	332	330,573
Trading Companies & Distributors			
GYP Holdings III Corp.,			
Term Loan (First Lien)			
4.750%	04/01/21	249	240,019
Univar, Inc.,			
Term Loan B			
4.000%	06/25/22	125	124,766
			364,785
Transportation Infrastructure			
Lineage Logistics LLC,			
Term Loan			
4.500%	03/31/21	243	238,281
LM US Corp Acquisition, Inc.,			
Initial Term Loan (First Lien)			
4.750%	10/25/19	247	247,170
			485,451

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Wireless Telecommunication Services — 0.1%			
Dell International LLC,			
Term Loan B-2			
4.000%	04/29/20	875	$ 876,641
Digicel International Finance Ltd.,			
Tranche D-2			
3.775%	03/31/17	68	64,210
3.780%	03/31/19	215	202,100
Intelsat Jackson Holdings SA,			
Tranche Term Loan B-2			
3.750%	06/30/19	949	941,202
LTS Buyer LLC (Sidera Networks, Inc.),			
Term Loan B (First Lien)			
4.000%	04/13/20	690	684,818
			2,768,971
TOTAL BANK LOANS			
(cost $100,377,675)			98,991,987
COMMERCIAL MORTGAGE-BACKED SECURITIES — 2.2%			
Banc of America Commercial Mortgage Trust,			
Series 2007-3, Class A4			
5.749%(c)	06/10/49	870	919,256
Bear Stearns Commercial Mortgage Securities Trust,			
Series 2006-PW14, Class A1A			
5.189%	12/11/38	377	394,390
CDGJ Commercial Mortgage Trust,			
Series 2014-BXCH, Class A, 144A			
1.586%(c)	12/15/27	3,000	3,001,062
CGBAM Commercial Mortgage Trust,			
Series 2015-SMRT, Class A, 144A			
2.808%	04/10/28(g)	722	731,843
Series 2015-SMRT, Class D, 144A			
3.768%(c)	04/10/28	720	728,843
Citigroup Commercial Mortgage Trust,			
Series 2006-C5, Class A1A			
5.425%	10/15/49	1,057	1,102,099
COMM 2014-CCRE15 Mortgage Trust,			
Series 2014-CR15, Class A2			
2.928%	02/10/47	923	952,438
Commercial Mortgage Pass-Through Certificates,			
Series 2014-KYO, Class A, 144A			
1.088%(c)	06/11/27	4,000	3,997,804
Series 2014-UBS3, Class A2			
2.844%	06/10/47	960	987,591
Commercial Mortgage Trust,			
Series 2006-C7, Class A4			
5.943%(c)	06/10/46	515	527,022
Series 2006-C8, Class A1A			
5.292%	12/10/46	1,221	1,284,307
Series 2006-GG7, Class A4			
6.013%(c)	07/10/38	8,362	8,547,048
Credit Suisse Mortgage Capital Certificates,			
Series 2014-ICE, Class A, 144A			
1.050%(c)	04/15/27	2,039	2,033,784
Series 2015-TOWN, Class A, 144A			
1.432%(c)	03/15/17	3,042	3,027,922
Series 2015-TOWN, Class B, 144A			
2.082%(c)	03/15/17	274	272,677
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Series 2015-TOWN, Class C, 144A			
2.432%(c)	03/15/17	267	$ 265,840
Series 2015-TOWN, Class D, 144A			
3.382%(c)	03/15/17	404	401,770
Federal Home Loan Mortgage Corp. Multifamily Structured,			
Series K032, Class A2			
3.310%(c)	05/25/23	4,000	4,175,336
Series K034, Class A2			
3.531%(c)	07/25/23	4,300	4,547,667
Series K716, Class A2			
3.130%	06/25/21	2,186	2,290,194
GAHR Commericial Mortgage Trust,			
Series 2015-NRF, Class AFX, 144A			
3.235%	12/15/19	3,000	3,075,453
GE Capital Commercial Mortgage Corp. Trust,			
Series 2006-C1, Class A1A			
5.449%(c)	03/10/44	439	445,244
GS Mortgage Securities Trust,			
Series 2006-GG6, Class A4			
5.553%(c)	04/10/38	1,969	1,980,170
Series 2006-GG8, Class A4			
5.560%	11/10/39	681	706,508
Series 2014-GSFL, Class A, 144A			
1.186%(c)	07/15/31	1,009	1,007,207
Hilton USA Trust,			
Series 2013-HLT, Class DFX, 144A			
4.407%	11/05/30	1,077	1,086,345
Hyatt Hotel Portfolio Trust,			
Series 2015-HYT, Class A, 144A			
1.432%(c)	11/15/29	1,314	1,314,057
JP Morgan Chase Commercial Mortgage Securities Trust,			
Series 2006-LDP7, Class A4			
6.100%(c)	04/15/45	1,720	1,759,202
Series 2014-BXH, Class A, 144A			
1.086%(c)	04/15/27	2,000	1,998,972
LB Commercial Mortgage Trust,			
Series 2007-C3, Class A4			
6.101%(c)	07/15/44	5,707	6,102,154
LB-UBS Commercial Mortgage Trust,			
Series 2006-C6, Class A4			
5.372%	09/15/39	957	992,811
Series 2007-C7, Class A3			
5.866%(c)	09/15/45	823	890,038
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2014-C15, Class ASB			
3.654%	04/15/47	3,000	3,147,771
Morgan Stanley Capital I Trust,			
Series 2006-HQ9, Class A4			
5.731%(c)	07/12/44	414	423,699
Series 2007-T27, Class A1A			
5.826%(c)	06/11/42	1,054	1,124,237
Wachovia Bank Commercial Mortgage Trust,			
Series 2006-C23, Class A1A			
5.422%(c)	01/15/45	737	747,942
Series 2006-C25, Class A1A			
5.891%(c)	05/15/43	860	883,763
Series 2006-C28, Class A4			
5.572%	10/15/48	5,280	5,478,940

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Series 2006-C29, Class A1A			
5.297%	11/15/48	6,611	$ 6,931,645
Series 2007-C30, Class A5			
5.342%	12/15/43	9,115	9,574,223
Series 2007-C31, Class A4			
5.509%	04/15/47	9,250	9,677,776
Series 2007-C33, Class A4			
6.150%(c)	02/15/51	9,096	9,560,489
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $112,006,131)			109,097,539
CORPORATE BONDS — 9.9%			
Aerospace & Defense			
BAE Systems Holdings, Inc. (United Kingdom), Gtd. Notes, 144A			
3.800%	10/07/24	963	966,958
Automobiles — 0.1%			
Ford Motor Co., Sr. Unsec'd. Notes			
4.750%	01/15/43(a)	436	422,746
General Motors Co., Sr. Unsec'd. Notes			
5.000%	04/01/35(a)	90	88,350
5.200%	04/01/45	1,003	993,411
Volkswagen Group of America Finance LLC (Germany), Gtd. Notes, 144A			
2.125%	05/23/19	1,730	1,729,552
Volkswagen International Finance NV (Germany), Gtd. Notes, 144A			
2.375%	03/22/17	2,050	2,085,969
			5,320,028
Banks — 2.1%			
Australia & New Zealand Banking Group Ltd. (Australia), Sr. Unsec'd. Notes			
2.250%	06/13/19	950	954,071
Bank of America Corp., Sr. Unsec'd. Notes			
2.600%	01/15/19	4,700	4,751,183
2.650%	04/01/19(a)	1,180	1,193,979
Sr. Unsec'd. Notes, MTN			
3.300%	01/11/23	1,689	1,663,390
4.125%	01/22/24(a)	1,500	1,537,303
Sub. Notes			
3.950%	04/21/25	1,000	963,190
6.110%	01/29/37	1,468	1,645,361
Sub. Notes, MTN			
4.200%	08/26/24	1,382	1,378,672
4.250%	10/22/26	520	509,394
Bank of Montreal (Canada), Sr. Unsec'd. Notes, MTN			
2.375%	01/25/19(a)	1,405	1,422,973
Bank of Nova Scotia (The) (Canada), Sr. Unsec'd. Notes			
2.800%	07/21/21	480	482,826
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Bank of Tokyo-Mitsubishi UFJ Ltd. (The) (Japan), Sr. Unsec'd. Notes, 144A			
2.300%	03/05/20	470	$ 467,997
2.350%	09/08/19	720	719,086
Barclays Bank PLC (United Kingdom), Sr. Unsec'd. Notes			
2.500%	02/20/19	1,650	1,661,005
Barclays PLC (United Kingdom), Sr. Unsec'd. Notes			
2.750%	11/08/19	974	966,983
BNP Paribas SA (France), Gtd. Notes, MTN			
2.450%	03/17/19	710	719,001
BPCE SA (France), Sub. Notes, 144A			
5.150%	07/21/24	781	793,466
Citigroup, Inc., Sr. Unsec'd. Notes			
2.500%	07/29/19(a)	1,000	1,001,467
2.550%	04/08/19(a)	1,180	1,189,828
8.500%	05/22/19(a)	2,188	2,668,697
Sub. Notes			
4.400%	06/10/25(a)	1,970	1,962,658
5.300%	05/06/44(a)	200	203,606
5.500%	09/13/25	1,857	2,007,041
6.675%	09/13/43	1,037	1,255,951
Citizens Bank NA, Sr. Unsec'd. Notes, MTN			
2.450%	12/04/19	950	943,827
Comerica, Inc., Sr. Unsec'd. Notes			
2.125%	05/23/19	882	875,907
Commonwealth Bank of Australia (Australia), Sr. Unsec'd. Notes			
2.250%	03/13/19	3,600	3,617,521
2.300%	09/06/19	480	481,289
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA (Netherlands), Gtd. Notes			
4.625%	12/01/23	778	802,669
Deutsche Bank AG (Germany), Sub. Notes			
4.500%	04/01/25(a)	200	190,402
Discover Bank, Sr. Unsec'd. Notes			
2.000%	02/21/18	1,900	1,895,351
3.100%	06/04/20	480	479,522
4.200%	08/08/23	284	287,463
Sr. Unsec'd. Notes, BKNT			
3.200%	08/09/21	1,500	1,478,649
Fifth Third Bancorp, Sub. Notes			
4.500%	06/01/18	2,172	2,300,624
8.250%	03/01/38	1,230	1,771,754
HSBC Holdings PLC (United Kingdom), Sub. Notes			
6.800%	06/01/38	328	407,260
HSBC USA, Inc., Sr. Unsec'd. Notes			
1.625%	01/16/18	3,101	3,092,525

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Huntington National Bank (The),			
Sr. Unsec'd. Notes			
2.200%	04/01/19	2,375	$ 2,360,871
Intesa Sanpaolo SpA (Italy),			
Gtd. Notes			
2.375%	01/13/17	1,187	1,192,833
Sub. Notes, 144A			
5.017%	06/26/24(a)	600	582,926
JPMorgan Chase & Co.,			
Sr. Unsec'd. Notes			
2.200%	10/22/19(a)	3,631	3,599,007
2.350%	01/28/19(a)	3,424	3,437,193
4.625%	05/10/21	700	757,158
5.400%	01/06/42(a)	751	829,780
5.600%	07/15/41	125	141,720
Sub. Notes			
3.875%	09/10/24	723	711,364
4.125%	12/15/26(a)	952	936,079
4.950%	06/01/45	100	97,207
5.625%	08/16/43	125	133,308
KeyBank NA,			
Sr. Unsec'd. Notes, BKNT			
2.500%	12/15/19	710	713,069
KeyCorp,			
Sr. Unsec'd. Notes, MTN			
2.300%	12/13/18	1,000	1,008,842
Manufacturers & Traders Trust Co.,			
Sr. Unsec'd. Notes, BKNT			
2.300%	01/30/19	1,500	1,511,964
Mitsubishi UFJ Trust & Banking Corp. (Japan),			
Sr. Unsec'd. Notes, 144A			
1.600%	10/16/17	1,970	1,966,304
Mizuho Bank Ltd. (Japan),			
Gtd. Notes, 144A			
1.550%	10/17/17(a)	1,200	1,196,122
2.450%	04/16/19	1,200	1,209,860
MUFG Americas Holdings Corp.,			
Sr. Unsec'd. Notes			
2.250%	02/10/20	480	474,269
1.500%	02/09/18	430	428,361
Nordea Bank AB (Sweden),			
Sr. Unsec'd. Notes, 144A			
2.375%	04/04/19	470	474,428
PNC Bank NA,			
Sr. Unsec'd. Notes			
3.300%	10/30/24	250	246,507
Sr. Unsec'd. Notes, BKNT			
2.200%	01/28/19(a)	1,418	1,424,791
2.250%	07/02/19	1,500	1,495,075
PNC Financial Services Group, Inc. (The),			
Sub. Notes			
3.900%	04/29/24	171	172,745
Regions Bank,			
Sub. Notes			
6.450%	06/26/37	259	307,049
Sub. Notes, BKNT			
7.500%	05/15/18	1,750	2,008,699
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Royal Bank of Canada (Canada),			
Sr. Unsec'd. Notes, MTN			
1.500%	01/16/18(a)	2,500	$ 2,500,867
Royal Bank of Scotland Group PLC (United Kingdom),			
Sub. Notes			
5.125%	05/28/24(a)	1,491	1,489,185
6.000%	12/19/23	2,443	2,586,971
Sumitomo Mitsui Banking Corp. (Japan),			
Gtd. Notes			
2.450%	01/10/19	1,865	1,885,297
SunTrust Banks, Inc.,			
Sr. Unsec'd. Notes			
2.350%	11/01/18	2,000	2,012,682
Toronto-Dominion Bank (The) (Canada),			
Sr. Unsec'd. Notes			
2.375%	10/19/16(a)	4,500	4,584,965
Sr. Unsec'd. Notes, MTN			
2.250%	11/05/19	709	711,859
Washington Prime Group LP,			
Sr. Unsec'd. Notes, 144A			
3.850%	04/01/20	710	722,543
Wells Fargo & Co.,			
Sr. Unsec'd. Notes			
2.150%	01/15/19	1,500	1,509,320
Sub. Notes			
4.125%	08/15/23	750	778,712
5.375%	11/02/43	767	818,941
Sub. Notes, MTN			
4.100%	06/03/26(a)	100	100,421
4.650%	11/04/44(a)	1,050	1,006,415
Westpac Banking Corp. (Australia),			
Sr. Unsec'd. Notes			
1.200%	05/19/17(a)	2,390	2,395,079
			103,264,679
Beverages — 0.1%			
Anheuser-Busch InBev Finance, Inc. (Belgium),			
Gtd. Notes			
1.250%	01/17/18(a)	1,441	1,436,322
4.000%	01/17/43(a)	160	146,534
SABMiller Holdings, Inc. (United Kingdom),			
Gtd. Notes, 144A			
2.200%	08/01/18	2,362	2,388,950
2.450%	01/15/17	2,171	2,204,952
			6,176,758
Biotechnology — 0.1%			
Amgen, Inc.,			
Sr. Unsec'd. Notes			
1.250%	05/22/17	960	959,290
2.125%	05/01/20(a)	960	940,025
2.200%	05/22/19	410	408,834
3.875%	11/15/21	1,500	1,573,049
5.375%	05/15/43	376	399,001
			4,280,199

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Capital Markets — 0.6%			
Brixmor Operating Partnership LP,			
Sr. Unsec'd. Notes			
3.850%	02/01/25	710	$ 682,354
Credit Suisse of New York (Switzerland),			
Sr. Unsec'd. Notes			
3.000%	10/29/21(a)	700	694,541
Sr. Unsec'd. Notes, MTN			
3.625%	09/09/24(a)	250	248,515
Sub. Notes			
6.000%	02/15/18	870	954,824
Deutsche Bank AG (Germany),			
Sr. Unsec'd. Notes			
2.500%	02/13/19	1,130	1,135,746
Goldman Sachs Group, Inc. (The),			
Sr. Unsec'd. Notes			
2.375%	01/22/18	3,342	3,392,832
2.625%	01/31/19(a)	4,731	4,789,551
3.500%	01/23/25(a)	250	242,449
3.750%	05/22/25(a)	800	789,474
6.250%	02/01/41	691	817,830
Sr. Unsec'd. Notes, MTN			
3.850%	07/08/24(a)	1,500	1,498,699
Sub. Notes			
5.150%	05/22/45(a)	325	313,537
6.750%	10/01/37	150	175,942
Morgan Stanley,			
Sr. Unsec'd. Notes			
2.125%	04/25/18(a)	3,781	3,806,552
2.500%	01/24/19	945	953,765
2.650%	01/27/20	710	708,733
3.750%	02/25/23	2,468	2,495,494
4.300%	01/27/45(a)	260	242,943
6.375%	07/24/42	612	751,409
Sr. Unsec'd. Notes, MTN			
3.700%	10/23/24(a)	900	896,356
Sub. Notes			
3.950%	04/23/27	100	94,289
4.875%	11/01/22	1,930	2,052,956
UBS AG (Switzerland),			
Sr. Unsec'd. Notes			
1.375%	06/01/17(a)	710	708,339
Sr. Unsec'd. Notes, MTN			
2.375%	08/14/19	720	719,943
			29,167,073
Chemicals — 0.1%			
Albemarle Corp.,			
Gtd. Notes			
3.000%	12/01/19	710	711,380
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
8.550%	05/15/19	728	887,602
Monsanto Co.,			
Sr. Unsec'd. Notes			
4.200%	07/15/34	1,269	1,156,440
4.700%	07/15/64	1,103	954,857
			3,710,279

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Commercial Services & Supplies — 0.1%			
Cenveo Corp.,			
Sr. Sec'd. Notes, 144A			
6.000%	08/01/19	90	$ 84,600
George Washington University (The),			
Unsec'd. Notes			
4.300%	09/15/44	635	598,112
Xerox Corp.,			
Sr. Unsec'd. Notes			
2.950%	03/15/17(a)	2,068	2,118,141
			2,800,853
Communications Equipment			
Cisco Systems, Inc.,			
Sr. Unsec'd. Notes			
2.900%	03/04/21	1,000	1,020,621
5.500%	01/15/40	370	421,714
			1,442,335
Consumer Finance — 0.4%			
American Express Co.,			
Sr. Unsec'd. Notes			
1.550%	05/22/18	2,400	2,381,834
Capital One Bank USA NA,			
Sr. Unsec'd. Notes			
2.300%	06/05/19	1,710	1,697,189
Capital One Financial Corp.,			
Sr. Unsec'd. Notes			
2.450%	04/24/19(a)	950	950,099
Capital One NA,			
Sr. Unsec'd. Notes			
2.950%	07/23/21	1,070	1,054,703
Discover Financial Services,			
Sr. Unsec'd. Notes			
3.750%	03/04/25	124	118,399
3.950%	11/06/24	250	242,917
5.200%	04/27/22	1,740	1,850,088
6.450%	06/12/17	800	868,863
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
2.597%	11/04/19	1,000	992,702
3.000%	06/12/17	1,000	1,022,890
4.250%	09/20/22(a)	1,200	1,249,724
5.875%	08/02/21	750	853,841
General Motors Financial Co., Inc.,			
Gtd. Notes			
2.400%	04/10/18	960	962,387
3.150%	01/15/20(a)	950	954,452
Hyundai Capital America (South Korea),			
Sr. Unsec'd. Notes, 144A			
2.550%	02/06/19	2,065	2,081,109
John Deere Capital Corp.,			
Sr. Unsec'd. Notes, MTN			
3.350%	06/12/24	100	101,925
			17,383,122
Containers & Packaging			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland),			
Sr. Sec'd. Notes, 144A			
3.286%(c)	12/15/19	750	729,375

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Financial Services — 0.3%			
Anglo American Capital PLC (United Kingdom),			
Gtd. Notes, 144A			
1.225%(c)	04/15/16	1,000	$ 997,650
3.625%	05/14/20(g)	1,150	1,150,133
4.125%	04/15/21(a)	970	970,446
4.125%	09/27/22	500	485,767
Berkshire Hathaway, Inc.,			
Sr. Unsec'd. Notes			
4.500%	02/11/43(a)	825	827,123
CME Group, Inc.,			
Sr. Unsec'd. Notes			
5.300%	09/15/43	376	414,852
Daimler Finance North America LLC (Germany),			
Gtd. Notes, 144A			
2.375%	08/01/18	2,400	2,433,394
General Electric Capital Corp.,			
Gtd. Notes, MTN			
6.375%(c)	11/15/67	2,236	2,403,700
MassMutual Global Funding II,			
Sr. Sec'd. Notes, 144A			
2.350%	04/09/19	1,660	1,676,900
Moody's Corp.,			
Sr. Unsec'd. Notes			
4.500%	09/01/22	855	910,726
Synchrony Financial,			
Sr. Unsec'd. Notes			
1.875%	08/15/17	359	358,851
3.000%	08/15/19(a)	526	529,744
3.750%	08/15/21	795	801,048
4.250%	08/15/24	500	502,148
Voya Financial, Inc.,			
Gtd. Notes			
5.500%	07/15/22(a)	823	924,097
Sr. Unsec'd. Notes			
5.700%	07/15/43	350	392,226
			15,778,805
Diversified Telecommunication Services — 0.3%			
AT&T, Inc.,			
Sr. Unsec'd. Notes			
2.450%	06/30/20(a)	960	941,058
3.000%	06/30/22	720	695,206
3.400%	05/15/25(a)	1,900	1,812,045
4.500%	05/15/35	405	372,311
4.750%	05/15/46	1,349	1,227,555
5.550%	08/15/41	2,108	2,159,793
British Telecommunications PLC (United Kingdom),			
Sr. Unsec'd. Notes			
2.350%	02/14/19(a)	1,420	1,426,268
FairPoint Communications, Inc.,			
Sr. Sec'd. Notes, 144A			
8.750%	08/15/19	65	67,600
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
1.350%	06/09/17	700	699,008
4.500%	09/15/20	2,171	2,341,934
5.012%	08/21/54	2,160	1,981,988
6.400%	09/15/33	500	572,970
6.550%	09/15/43(a)	2,102	2,458,823

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Telecommunication Services (cont'd.)			
			$ 16,756,559
Electric Utilities — 0.5%			
American Electric Power Co., Inc.,			
Sr. Unsec'd. Notes			
1.650%	12/15/17	1,731	1,733,010
2.950%	12/15/22(a)	500	485,263
Berkshire Hathaway Energy Co.,			
Sr. Unsec'd. Notes			
1.100%	05/15/17	1,000	995,520
2.400%	02/01/20	710	706,892
4.500%	02/01/45(a)	296	291,302
5.150%	11/15/43	380	405,562
6.125%	04/01/36	675	795,192
Cleveland Electric Illuminating Co. (The),			
Sr. Unsec'd. Notes			
5.950%	12/15/36	350	382,080
Commonwealth Edison Co.,			
First Mortgage			
6.150%	09/15/17	1,216	1,339,814
Duke Energy Indiana, Inc.,			
First Mortgage			
4.900%	07/15/43	742	800,439
Duke Energy Progress, Inc.,			
First Mortgage			
4.375%	03/30/44	100	100,587
Duquesne Light Holdings, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.400%	09/15/20	3,228	3,740,026
Entergy Corp.,			
Sr. Unsec'd. Notes			
4.000%	07/15/22	710	715,459
Exelon Corp.,			
Sr. Unsec'd. Notes			
1.550%	06/09/17	300	300,426
2.850%	06/15/20	442	444,565
3.950%	06/15/25	973	978,741
FirstEnergy Corp.,			
Sr. Unsec'd. Notes			
2.750%	03/15/18	1,853	1,880,289
4.250%	03/15/23	1,500	1,509,363
7.375%	11/15/31(a)	200	243,681
IPALCO Enterprises, Inc.,			
Sr. Sec'd. Notes, 144A			
3.450%	07/15/20	973	968,135
Pacific Gas & Electric Co.,			
Sr. Unsec'd. Notes			
3.750%	08/15/42	457	400,144
PPL Capital Funding, Inc.,			
Gtd. Notes			
3.950%	03/15/24	300	310,202
Puget Energy, Inc.,			
Sr. Sec'd. Notes			
5.625%	07/15/22	1,500	1,685,889
6.500%	12/15/20	50	58,533
Sr. Sec'd. Notes, 144A			
3.650%	05/15/25	1,000	978,742

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Electric Utilities (cont'd.)			
Southern Power Co.,			
Sr. Unsec'd. Notes			
2.375%	06/01/20	950	$ 937,973
Tampa Electric Co.,			
Sr. Unsec'd. Notes			
4.200%	05/15/45	500	489,689
4.350%	05/15/44	200	200,855
			23,878,373
Electronic Equipment, Instruments & Components			
Amphenol Corp.,			
Sr. Unsec'd. Notes			
1.550%	09/15/17	1,500	1,501,611
3.125%	09/15/21	494	494,353
			1,995,964
Energy Equipment & Services — 0.2%			
Boardwalk Pipelines LP,			
Gtd. Notes			
4.950%	12/15/24	560	549,171
Columbia Pipeline Group, Inc.,			
Gtd. Notes, 144A			
3.300%	06/01/20	700	702,731
5.800%	06/01/45	117	115,299
Enable Midstream Partners LP,			
Gtd. Notes, 144A			
2.400%	05/15/19	446	430,973
5.000%	05/15/44	200	166,794
Nabors Industries, Inc.,			
Gtd. Notes			
2.350%	09/15/16	3,454	3,464,089
Noble Holding International Ltd.,			
Gtd. Notes			
4.000%	03/16/18	107	109,548
5.950%	04/01/25(a)	685	675,394
6.950%	04/01/45	250	230,251
Petrofac Ltd. (United Kingdom),			
Gtd. Notes, 144A			
3.400%	10/10/18	1,392	1,377,292
Weatherford International Ltd.,			
Gtd. Notes			
5.950%	04/15/42(a)	751	634,819
			8,456,361
Food & Staples Retailing — 0.1%			
Kraft Foods Group, Inc.,			
Sr. Unsec'd. Notes			
5.000%	06/04/42	61	60,788
Walgreen Co.,			
Sr. Unsec'd. Notes			
1.800%	09/15/17(a)	1,809	1,816,174
4.400%	09/15/42	430	384,599
Walgreens Boots Alliance, Inc.,			
Sr. Unsec'd. Notes			
3.800%	11/18/24(a)	115	112,628
4.500%	11/18/34	116	109,079
4.800%	11/18/44(a)	125	117,625

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Food & Staples Retailing (cont'd.)			
Wal-Mart Stores, Inc.,			
Sr. Unsec'd. Notes			
6.500%	08/15/37	618	$ 794,198
			3,395,091
Food Products — 0.1%			
ConAgra Foods, Inc.,			
Sr. Unsec'd. Notes			
1.900%	01/25/18	1,339	1,319,050
General Mills, Inc.,			
Sr. Unsec'd. Notes			
1.400%	10/20/17	1,000	998,428
Tyson Foods, Inc.,			
Gtd. Notes			
2.650%	08/15/19	500	503,300
			2,820,778
Health Care Equipment & Supplies — 0.1%			
Anthem, Inc.,			
Sr. Unsec'd. Notes			
2.250%	08/15/19	1,000	987,898
4.350%	08/15/20	1,299	1,405,708
Becton, Dickinson and Co.,			
Sr. Unsec'd. Notes			
2.675%	12/15/19	434	434,328
3.734%	12/15/24(a)	1,000	996,636
4.685%	12/15/44	402	388,992
Medtronic, Inc.,			
Gtd. Notes, 144A			
2.500%	03/15/20	950	951,587
3.150%	03/15/22	900	904,032
4.625%	03/15/45	217	219,680
Zimmer Biomet Holdings, Inc.,			
Sr. Unsec'd. Notes			
1.450%	04/01/17	950	950,321
			7,239,182
Health Care Providers & Services — 0.2%			
Aetna, Inc.,			
Sr. Unsec'd. Notes			
3.500%	11/15/24(a)	200	196,055
Cardinal Health, Inc.,			
Sr. Unsec'd. Notes			
1.950%	06/15/18	445	445,749
Children's Hospital Medical Center,			
Sec'd. Notes			
4.268%	05/15/44	485	446,074
Express Scripts Holding Co.,			
Gtd. Notes			
2.250%	06/15/19	720	714,170
3.125%	05/15/16	2,866	2,913,083
6.125%	11/15/41	150	174,230
HCA, Inc.,			
Sr. Sec'd. Notes			
3.750%	03/15/19	1,000	1,007,500
McKesson Corp.,			
Sr. Unsec'd. Notes			
2.284%	03/15/19	470	469,865

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Health Care Providers & Services (cont'd.)			
NYU Hospitals Center,			
Unsec'd. Notes			
4.784%	07/01/44	481	$ 474,358
Tenet Healthcare Corp.,			
Sr. Sec'd. Notes, 144A			
3.786%(c)	06/15/20	155	156,356
UnitedHealth Group, Inc.,			
Sr. Unsec'd. Notes			
2.875%	12/15/21	470	469,949
4.250%	03/15/43	1,246	1,177,397
			8,644,786
Hotels, Restaurants & Leisure			
McDonald's Corp.,			
Sr. Unsec'd. Notes, MTN			
6.300%	03/01/38	788	929,051
Independent Power & Renewable Electricity Producers			
AES Corp.,			
Sr. Unsec'd. Notes			
3.283%(c)	06/01/19	190	190,000
Industrial Conglomerates			
General Electric Co.,			
Sr. Unsec'd. Notes			
3.375%	03/11/24	1,190	1,208,218
4.500%	03/11/44(a)	920	934,343
			2,142,561
Insurance — 0.6%			
AIA Group Ltd. (Hong Kong),			
Sr. Unsec'd. Notes, 144A			
2.250%	03/11/19	454	451,015
American International Group, Inc.,			
Sr. Unsec'd. Notes			
2.300%	07/16/19	204	203,636
4.125%	02/15/24	393	407,806
6.250%	05/01/36	661	783,966
6.400%	12/15/20	190	225,881
Sr. Unsec'd. Notes, MTN			
5.850%	01/16/18	848	934,909
Aon Corp.,			
Gtd. Notes			
5.000%	09/30/20	1,045	1,152,898
Aon PLC,			
Gtd. Notes			
4.450%	05/24/43	500	464,152
4.750%	05/15/45	1,180	1,137,388
Berkshire Hathaway Finance Corp.,			
Gtd. Notes			
1.300%	05/15/18(a)	1,921	1,921,211
Guardian Life Insurance Co. of America (The),			
Sub. Notes, 144A			
4.875%	06/19/64	150	145,955
Hartford Financial Services Group, Inc. (The),			
Sr. Unsec'd. Notes			
4.300%	04/15/43	877	830,212
5.125%	04/15/22	1,664	1,845,421
Liberty Mutual Group, Inc.,			
Gtd. Notes, 144A			
4.950%	05/01/22	873	938,482

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Insurance (cont'd.)			
5.000%	06/01/21	669	$ 730,052
Marsh & McLennan Cos., Inc.,			
Sr. Unsec'd. Notes			
4.050%	10/15/23	767	800,575
4.800%	07/15/21	1,609	1,778,558
Massachusetts Mutual Life Insurance Co.,			
Sub. Notes, 144A			
4.500%	04/15/65	2,250	1,998,137
MetLife, Inc.,			
Sr. Unsec'd. Notes			
1.903%	12/15/17	315	316,384
4.125%	08/13/42	442	411,370
Metropolitan Life Global Funding I,			
Sec'd. Notes, 144A			
2.300%	04/10/19(a)	1,660	1,670,327
New York Life Insurance Co.,			
Sub. Notes, 144A			
6.750%	11/15/39	1,000	1,312,338
Pacific Life Insurance Co.,			
Sub. Notes, 144A			
9.250%	06/15/39	500	746,678
Pacific LifeCorp,			
Sr. Unsec'd. Notes, 144A			
5.125%	01/30/43	1,370	1,380,380
Progressive Corp. (The),			
Sr. Unsec'd. Notes			
4.350%	04/25/44	75	74,527
Teachers Insurance & Annuity Association of America,			
Sub. Notes, 144A			
4.900%	09/15/44	1,422	1,450,101
TIAA Asset Management Finance Co. LLC,			
Sr. Unsec'd. Notes, 144A			
2.950%	11/01/19	411	413,873
4.125%	11/01/24	595	599,261
UNUM Group,			
Sr. Unsec'd. Notes			
4.000%	03/15/24	3,310	3,350,763
			28,476,256
Internet & Catalog Retail			
Amazon.com, Inc.,			
Sr. Unsec'd. Notes			
2.500%	11/29/22(a)	1,022	967,966
4.800%	12/05/34	1,000	993,293
			1,961,259
IT Services			
International Business Machines Corp.,			
Sr. Unsec'd. Notes			
1.625%	05/15/20(a)	996	968,542
MasterCard, Inc.,			
Sr. Unsec'd. Notes			
3.375%	04/01/24	710	724,740
			1,693,282
Life Sciences Tools & Services			
Thermo Fisher Scientific, Inc.,			
Sr. Unsec'd. Notes			
3.300%	02/15/22	1,765	1,744,141

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Life Sciences Tools & Services (cont'd.)			
5.300%	02/01/44	32	$ 33,821
			1,777,962
Machinery — 0.1%			
Ingersoll-Rand Global Holding Co. Ltd.,			
Gtd. Notes			
2.875%	01/15/19	1,200	1,220,113
5.750%	06/15/43	150	165,065
Ingersoll-Rand Luxembourg Finance SA,			
Gtd. Notes			
4.650%	11/01/44	395	381,280
Tyco Electronics Group SA (Switzerland),			
Gtd. Notes			
6.550%	10/01/17	2,820	3,129,021
			4,895,479
Media — 0.4%			
21st Century Fox America, Inc.,			
Gtd. Notes			
6.150%	02/15/41	1,183	1,373,765
6.900%	03/01/19(a)	1,140	1,323,688
Columbus International, Inc. (Barbados),			
Gtd. Notes, 144A			
7.375%	03/30/21	200	215,000
Comcast Corp.,			
Gtd. Notes			
4.500%	01/15/43(a)	1,268	1,239,894
5.150%	03/01/20(a)	1,642	1,848,355
6.950%	08/15/37	626	813,871
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.,			
Gtd. Notes			
4.450%	04/01/24	350	358,159
Discovery Communications LLC,			
Gtd. Notes			
4.875%	04/01/43	1,071	971,518
Numericable-SFR SAS (France),			
Sr. Sec'd. Notes, 144A			
4.875%	05/15/19	240	237,600
Time Warner Cable, Inc.,			
Gtd. Notes			
4.500%	09/15/42	1,400	1,141,983
5.850%	05/01/17	2,065	2,205,147
6.750%	07/01/18(a)	1,464	1,632,291
Time Warner, Inc.,			
Gtd. Notes			
4.875%	03/15/20(a)	2,000	2,182,422
4.900%	06/15/42	511	502,841
6.200%	03/15/40	1,208	1,372,341
Viacom, Inc.,			
Sr. Unsec'd. Notes			
2.200%	04/01/19	950	940,149
Walt Disney Co. (The),			
Sr. Unsec'd. Notes, MTN			
4.125%	06/01/44	200	196,726
			18,555,750
CORPORATE BONDS (Continued)			
Metals & Mining — 0.1%			
Alcoa, Inc.,			
Sr. Unsec'd. Notes			
5.125%	10/01/24(a)	615	$ 622,688
Caterpillar, Inc.,			
Sr. Unsec'd. Notes			
4.750%	05/15/64	75	73,414
Corp Nacional del Cobre de Chile (Chile),			
Sr. Unsec'd. Notes, 144A			
3.875%	11/03/21	1,181	1,214,779
Freeport-McMoRan, Inc.,			
Gtd. Notes			
2.300%	11/14/17	760	757,659
5.450%	03/15/43(a)	1,442	1,203,864
Sr. Unsec'd. Notes			
3.550%	03/01/22(a)	720	666,452
Rio Tinto Finance USA Ltd. (United Kingdom),			
Gtd. Notes			
3.750%	09/20/21(a)	1,500	1,554,481
Teck Resources Ltd. (Canada),			
Gtd. Notes			
3.000%	03/01/19(a)	700	674,639
			6,767,976
Multi-Utilities — 0.4%			
Consolidated Edison Co. of New York, Inc.,			
Sr. Unsec'd. Notes			
4.450%	03/15/44	200	197,325
Dominion Resources, Inc.,			
Jr. Sub. Notes			
7.500%(c)	06/30/66(a)	4,346	4,106,970
Sr. Unsec'd. Notes			
1.250%	03/15/17	1,000	997,750
NiSource Finance Corp.,			
Gtd. Notes			
4.800%	02/15/44	423	431,311
5.250%	02/15/43	250	266,417
5.450%	09/15/20	1,230	1,385,130
PG&E Corp.,			
Sr. Unsec'd. Notes			
2.400%	03/01/19	163	163,211
Public Service Electric & Gas Co.,			
First Mortgage			
1.800%	06/01/19	1,440	1,421,647
Sempra Energy,			
Sr. Unsec'd. Notes			
2.400%	03/15/20	898	891,015
3.550%	06/15/24	150	149,867
4.050%	12/01/23	395	407,988
6.150%	06/15/18	2,000	2,245,074
6.500%	06/01/16	1,672	1,751,699
WEC Energy Group, Inc.,			
Jr. Sub. Notes			
6.250%(c)	05/15/67	4,580	4,259,400
			18,674,804
Oil, Gas & Consumable Fuels — 1.2%			
American Energy-Permian Basin LLC/AEPB Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
6.780%(c)	08/01/19	125	85,625

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Anadarko Petroleum Corp.,			
Sr. Unsec'd. Notes			
5.950%	09/15/16	3,337	$ 3,520,248
6.375%	09/15/17	2,498	2,741,315
Apache Corp.,			
Sr. Unsec'd. Notes			
4.250%	01/15/44	800	694,747
BP Capital Markets PLC (United Kingdom),			
Gtd. Notes			
3.535%	11/04/24	250	247,707
3.561%	11/01/21	1,500	1,556,707
3.814%	02/10/24(a)	1,700	1,730,870
Canadian Natural Resources Ltd. (Canada),			
Sr. Unsec'd. Notes			
3.800%	04/15/24(a)	517	511,217
3.900%	02/01/25(a)	1,209	1,194,565
Cenovus Energy, Inc. (Canada),			
Sr. Unsec'd. Notes			
5.700%	10/15/19	777	867,931
Chesapeake Energy Corp.,			
Gtd. Notes			
3.525%(c)	04/15/19	260	237,900
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP,			
Sr. Unsec'd. Notes, 144A			
1.700%	05/01/18	980	979,030
2.450%	05/01/20(a)	1,355	1,346,341
ConocoPhillips,			
Gtd. Notes			
6.500%	02/01/39	115	142,720
ConocoPhillips Co.,			
Gtd. Notes			
2.200%	05/15/20	478	474,577
DCP Midstream LLC,			
Jr. Sub. Notes, 144A			
5.850%(c)	05/21/43	2,994	2,372,745
Sr. Unsec'd. Notes, 144A			
4.750%	09/30/21(a)	216	213,430
5.350%	03/15/20	1,435	1,475,158
DCP Midstream Operating LP,			
Gtd. Notes			
2.700%	04/01/19	792	746,136
5.600%	04/01/44(a)	894	797,355
Devon Energy Corp.,			
Sr. Unsec'd. Notes			
2.250%	12/15/18	1,500	1,504,067
Enbridge, Inc. (Canada),			
Sr. Unsec'd. Notes			
0.734%(c)	06/02/17	1,000	988,028
3.500%	06/10/24	600	560,410
4.500%	06/10/44	250	205,477
EnLink Midstream Partners LP,			
Sr. Unsec'd. Notes			
2.700%	04/01/19	700	691,101
Enterprise Products Operating LLC,			
Gtd. Notes			
2.550%	10/15/19	308	307,912
4.900%	05/15/46(a)	500	470,932
5.100%	02/15/45	404	392,947

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Kinder Morgan Energy Partners LP,			
Gtd. Notes			
5.000%	10/01/21	928	$ 981,957
5.950%	02/15/18	607	663,312
Kinder Morgan, Inc.,			
Gtd. Notes			
3.050%	12/01/19	470	469,480
MPLX LP,			
Sr. Unsec'd. Notes			
4.000%	02/15/25	220	214,648
Murray Energy Corp.,			
Sec'd. Notes, 144A			
11.250%	04/15/21	125	105,000
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
5.050%	11/15/44(a)	1,050	1,006,033
Northern Tier Energy LLC/Northern Tier Finance Corp.,			
Sr. Sec'd. Notes			
7.125%	11/15/20	385	396,550
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
3.000%	01/15/19	916	846,531
4.375%	05/20/23	1,300	1,132,573
4.875%	03/17/20	552	524,864
5.375%	01/27/21(a)	1,460	1,404,228
5.625%	05/20/43	500	386,450
7.250%	03/17/44(a)	695	645,210
Petroleos Mexicanos (Mexico),			
Gtd. Notes			
4.875%	01/24/22(a)	1,140	1,185,452
5.500%	06/27/44	1,939	1,783,880
6.000%	03/05/20(a)	1,000	1,117,500
6.375%	01/23/45	424	435,130
Gtd. Notes, 144A			
3.500%	07/23/20(a)	535	540,874
Phillips 66,			
Gtd. Notes			
2.950%	05/01/17	1,974	2,029,025
4.650%	11/15/34(a)	135	132,068
4.875%	11/15/44	1,241	1,185,320
Plains All American Pipeline LP/PAA Finance Corp.,			
Sr. Unsec'd. Notes			
2.600%	12/15/19	608	605,421
4.900%	02/15/45	100	94,282
5.150%	06/01/42	392	379,054
Shell International Finance BV (Netherlands),			
Gtd. Notes			
2.125%	05/11/20(a)	1,190	1,187,445
3.250%	05/11/25	1,000	990,279
4.125%	05/11/35(a)	1,233	1,207,007
4.375%	05/11/45	349	344,488
Southeast Supply Header LLC,			
Sr. Unsec'd. Notes, 144A			
4.250%	06/15/24	1,121	1,106,089
Southwestern Energy Co.,			
Sr. Unsec'd. Notes			
4.050%	01/23/20	718	737,884

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Spectra Energy Partners LP,			
Sr. Unsec'd. Notes			
5.950%	09/25/43	125	$ 136,127
Talisman Energy, Inc. (Canada),			
Sr. Unsec'd. Notes			
5.500%	05/15/42	755	679,571
TransCanada PipeLines Ltd. (Canada),			
Sr. Unsec'd. Notes			
4.625%	03/01/34	815	808,075
Western Gas Partners LP,			
Sr. Unsec'd. Notes			
2.600%	08/15/18	700	705,775
4.000%	07/01/22	1,623	1,628,626
5.375%	06/01/21	321	346,488
5.450%	04/01/44	200	199,308
Williams Cos., Inc. (The),			
Sr. Unsec'd. Notes			
3.700%	01/15/23	438	407,826
4.550%	06/24/24(a)	860	833,412
5.750%	06/24/44	1,385	1,285,243
Williams Partners LP,			
Sr. Unsec'd. Notes			
3.350%	08/15/22	1,786	1,690,169
4.300%	03/04/24	710	698,298
4.900%	01/15/45	150	128,706
5.400%	03/04/44(a)	500	457,019
			60,899,875
Pharmaceuticals — 0.3%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
1.750%	11/06/17	1,748	1,752,582
2.500%	05/14/20	1,190	1,177,792
3.200%	11/06/22	1,383	1,369,451
3.600%	05/14/25(a)	575	568,327
4.500%	05/14/35	582	569,372
4.700%	05/14/45	578	568,540
Actavis Funding SCS,			
Gtd. Notes			
2.350%	03/12/18	725	728,827
2.450%	06/15/19	750	747,009
3.000%	03/12/20(a)	479	480,086
3.800%	03/15/25	103	101,179
4.550%	03/15/35	1,231	1,170,400
4.750%	03/15/45	280	266,575
Bayer US Finance LLC (Germany),			
Gtd. Notes, 144A			
1.500%	10/06/17	1,000	1,004,310
2.375%	10/08/19	1,075	1,078,813
3.000%	10/08/21	695	700,056
3.375%	10/08/24(a)	575	571,972
Endo Finance LLC/Endo Ltd./Endo Finco, Inc.,			
Gtd. Notes, 144A			
6.000%	07/15/23	200	204,500
Perrigo Finance PLC,			
Gtd. Notes			
3.500%	12/15/21	293	293,568
3.900%	12/15/24	200	197,484
4.900%	12/15/44	231	222,851

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Pharmaceuticals (cont'd.)			
Roche Holdings, Inc. (Switzerland),			
Gtd. Notes, 144A			
7.000%	03/01/39	100	$ 139,578
			13,913,272
Real Estate Investment Trusts (REITs) — 0.8%			
Alexandria Real Estate Equities, Inc.,			
Gtd. Notes			
2.750%	01/15/20	315	311,797
AvalonBay Communities, Inc.,			
Sr. Unsec'd. Notes			
3.625%	10/01/20	1,370	1,427,362
Sr. Unsec'd. Notes, MTN			
4.200%	12/15/23	756	790,597
BioMed Realty LP,			
Gtd. Notes			
2.625%	05/01/19	654	651,235
4.250%	07/15/22	141	142,815
Boston Properties LP,			
Sr. Unsec'd. Notes			
3.850%	02/01/23	1,190	1,218,523
Brandywine Operating Partnership LP,			
Gtd. Notes			
3.950%	02/15/23	990	982,180
4.550%	10/01/29	450	448,502
Camden Property Trust,			
Sr. Unsec'd. Notes			
4.250%	01/15/24	929	955,712
Corporate Office Properties LP,			
Gtd. Notes			
3.600%	05/15/23	1,031	942,414
3.700%	06/15/21	920	911,427
DDR Corp.,			
Sr. Unsec'd. Notes			
3.500%	01/15/21	1,500	1,521,171
3.625%	02/01/25	689	661,630
7.500%	04/01/17	750	822,111
Digital Realty Trust LP,			
Gtd. Notes			
3.950%	07/01/22	715	713,517
Duke Realty LP,			
Gtd. Notes			
3.875%	02/15/21	940	975,682
Sr. Unsec'd. Notes			
3.750%	12/01/24	96	95,385
ERP Operating LP,			
Sr. Unsec'd. Notes			
2.375%	07/01/19	710	712,995
3.000%	04/15/23	1,500	1,454,117
4.500%	07/01/44	210	204,574
Essex Portfolio LP,			
Gtd. Notes			
3.875%	05/01/24	470	475,594
5.500%	03/15/17	420	446,901
Federal Realty Investment Trust,			
Sr. Unsec'd. Notes			
4.500%	12/01/44	250	243,099

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Real Estate Investment Trusts (REITs) (cont'd.)			
HCP, Inc.,			
Sr. Unsec'd. Notes			
3.875%	08/15/24	750	$ 731,879
Health Care REIT, Inc.,			
Sr. Unsec'd. Notes			
4.000%	06/01/25	950	937,615
4.700%	09/15/17	650	691,527
Healthcare Trust of America Holdings LP,			
Gtd. Notes			
3.375%	07/15/21	1,000	994,940
Kimco Realty Corp.,			
Sr. Unsec'd. Notes			
3.200%	05/01/21(a)	710	714,269
Lexington Realty Trust,			
Gtd. Notes			
4.400%	06/15/24	513	515,228
Liberty Property LP,			
Sr. Unsec'd. Notes			
3.750%	04/01/25	200	193,612
4.400%	02/15/24	2,440	2,519,966
Mack-Cali Realty LP,			
Sr. Unsec'd. Notes			
4.500%	04/18/22	1,500	1,482,719
7.750%	08/15/19	1,548	1,781,859
Mid-America Apartments LP,			
Sr. Unsec'd. Notes			
4.300%	10/15/23	940	974,115
Omega Healthcare Investors, Inc.,			
Gtd. Notes			
4.950%	04/01/24	481	491,978
Gtd. Notes, 144A			
4.500%	01/15/25	490	482,106
4.500%	04/01/27	150	143,885
Piedmont Operating Partnership LP,			
Gtd. Notes			
4.450%	03/15/24	650	653,106
PPF Funding, Inc.,			
Bonds, 144A			
5.625%	01/15/17	819	855,241
Select Income REIT,			
Sr. Unsec'd. Notes			
2.850%	02/01/18	708	717,557
Simon Property Group LP,			
Sr. Unsec'd. Notes			
2.200%	02/01/19(a)	1,900	1,919,703
4.750%	03/15/42	393	404,116
Tanger Properties LP,			
Sr. Unsec'd. Notes			
3.750%	12/01/24	790	780,634
UDR, Inc.,			
Gtd. Notes			
3.700%	10/01/20	1,000	1,037,297
Ventas Realty LP,			
Gtd. Notes			
1.250%	04/17/17	713	711,247
3.750%	05/01/24	600	591,266
4.375%	02/01/45	251	223,413
Ventas Realty LP/Ventas Capital Corp.,			
Gtd. Notes			
3.250%	08/15/22	990	$ 956,153
			38,614,771
Real Estate Management & Development			
Post Apartment Homes LP,			
Sr. Unsec'd. Notes			
3.375%	12/01/22	1,000	965,781
Regency Centers LP,			
Gtd. Notes			
3.750%	06/15/24	928	927,548
			1,893,329
Road & Rail			
Burlington Northern Santa Fe LLC,			
Sr. Unsec'd. Notes			
4.150%	04/01/45(a)	400	368,922
4.450%	03/15/43	419	406,418
4.900%	04/01/44	400	414,128
CSX Corp.,			
Sr. Unsec'd. Notes			
3.950%	05/01/50	100	87,517
4.100%	03/15/44	447	409,342
			1,686,327
Semiconductors & Semiconductor Equipment			
Intel Corp.,			
Sr. Unsec'd. Notes			
4.250%	12/15/42(a)	437	410,471
Software — 0.1%			
Microsoft Corp.,			
Sr. Unsec'd. Notes			
4.875%	12/15/43(a)	385	412,720
Oracle Corp.,			
Sr. Unsec'd. Notes			
1.200%	10/15/17	1,423	1,423,003
2.500%	05/15/22(a)	1,200	1,165,210
3.250%	05/15/30	200	183,914
3.400%	07/08/24	1,500	1,503,825
4.375%	05/15/55	250	232,299
5.375%	07/15/40	365	403,694
			5,324,665
Specialty Retail — 0.1%			
AutoZone, Inc.,			
Sr. Unsec'd. Notes			
3.250%	04/15/25(a)	150	144,843
3.700%	04/15/22	2,066	2,118,292
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
4.400%	03/15/45(a)	150	149,784
5.875%	12/16/36	336	404,416
Target Corp.,			
Sr. Unsec'd. Notes			
2.300%	06/26/19	1,500	1,520,451

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Specialty Retail (cont'd.)			
TJX Cos., Inc. (The),			
Sr. Unsec'd. Notes			
2.750%	06/15/21	721	$ 729,611
			5,067,397
Technology Hardware, Storage & Peripherals			
Apple, Inc.,			
Sr. Unsec'd. Notes			
2.850%	05/06/21	1,190	1,207,491
3.850%	05/04/43	436	396,838
4.375%	05/13/45(a)	233	229,609
			1,833,938
Telecommunications			
America Movil SAB de CV (Mexico),			
Gtd. Notes			
6.125%	03/30/40	150	173,689
Tobacco — 0.3%			
Altria Group, Inc.,			
Gtd. Notes			
2.850%	08/09/22(a)	1,745	1,677,313
BAT International Finance PLC (United Kingdom),			
Gtd. Notes, 144A			
2.750%	06/15/20(a)	950	955,389
3.500%	06/15/22	710	716,473
Philip Morris International, Inc.,			
Sr. Unsec'd. Notes			
1.125%	08/21/17	1,425	1,422,471
Reynolds American, Inc.,			
Gtd. Notes			
2.300%	06/12/18	678	683,069
3.250%	06/12/20(a)	561	568,238
3.250%	11/01/22	1,747	1,682,634
4.000%	06/12/22	945	965,285
4.450%	06/12/25(a)	1,375	1,400,879
4.750%	11/01/42	898	814,649
5.700%	08/15/35	391	405,415
5.850%	08/15/45(a)	1,183	1,240,843
			12,532,658
Trading Companies & Distributors — 0.1%			
Air Lease Corp.,			
Sr. Unsec'd. Notes			
2.125%	01/15/18	765	757,350
3.875%	04/01/21	2,470	2,494,700
4.750%	03/01/20(a)	500	531,250
			3,783,300
Wireless Telecommunication Services			
Rogers Communications, Inc. (Canada),			
Gtd. Notes			
4.100%	10/01/23(a)	914	939,613
TOTAL CORPORATE BONDS			
(cost $500,382,869)			497,345,243
FOREIGN GOVERNMENT BONDS — 0.2%			
Banco Nacional de Desenvolvimento Economico e Social (Brazil),			
Sr. Unsec'd. Notes, 144A			
4.000%	04/14/19(a)	1,200	1,212,000
FOREIGN GOVERNMENT BONDS (Continued)			
Brazilian Government International Bond (Brazil),			
Sr. Unsec'd. Notes			
5.000%	01/27/45	351	$ 303,615
Mexico Government International Bond (Mexico),			
Sr. Unsec'd. Notes			
5.550%	01/21/45	788	838,235
Sr. Unsec'd. Notes, MTN			
4.750%	03/08/44	884	839,800
Province of New Brunswick (Canada),			
Sr. Unsec'd. Notes			
2.750%	06/15/18	4,357	4,541,702
Province of Ontario Canada (Canada),			
Sr. Unsec'd. Notes			
1.875%	05/21/20	2,390	2,382,438
TOTAL FOREIGN GOVERNMENT BONDS			
(cost $10,088,818)			10,117,790
MUNICIPAL BONDS — 0.2%			
California — 0.1%			
Bay Area Toll Authority,			
Revenue Bonds			
6.263%	04/01/49	500	646,910
State of California,			
General Obligation Unlimited			
7.500%	04/01/34	1,000	1,385,030
7.550%	04/01/39	1,975	2,855,712
7.600%	11/01/40	1,415	2,096,620
			6,984,272
Illinois — 0.1%			
City of Chicago,			
General Obligation Unlimited			
6.314%	01/01/44	1,305	1,137,399
State of Illinois,			
General Obligation Unlimited			
5.877%	03/01/19	1,370	1,473,325
			2,610,724
New York			
Metropolitan Transportation Authority,			
Revenue Bonds			
6.668%	11/15/39	1,095	1,413,108
New York City Transitional Finance Authority Future Tax Secured Revenue,			
Revenue Bonds			
5.508%	08/01/37	200	238,144
New York City Water & Sewer System,			
Revenue Bonds, BABs			
6.011%	06/15/42	350	441,479
Port Authority of New York & New Jersey,			
Revenue Bonds			
5.647%	11/01/40	200	230,770
			2,323,501
Ohio			
American Municipal Power, Inc.,			
Revenue Bonds			
8.084%	02/15/50	200	294,130
TOTAL MUNICIPAL BONDS			
(cost $12,237,494)			12,212,627

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 1.3%			
Banc of America Funding Corp.,			
Series 2015-R3, Class 10A1, 144A			
0.325%(c)	06/27/36(g)	3,277	$ 3,150,098
BCAP LLC Trust,			
Series 2010-RR11, Class 6A1, 144A			
2.623%(c)	03/27/36	3,003	2,995,044
Series 2012-RR10, Class 5A5, 144A			
0.438%(c)	04/26/36(g)	712	698,303
Citigroup Mortgage Loan Trust, Inc.,			
Series 2012-A, Class A, 144A			
2.500%	06/25/51	1,329	1,306,491
Series 2014-8, Class 2A1, 144A			
3.450%(c)	06/27/37	3,300	3,331,542
Credit Suisse Mortgage Capital Certificates,			
Series 2010-15R, Class 7A3, 144A			
1.062%(c)	10/26/37	1,329	1,320,174
Series 2011-17R, Class 2A1, 144A			
3.400%(c)	12/27/37	325	327,453
Series 2011-2R, Class 2A1, 144A			
2.652%(c)	07/27/36	2,019	2,031,254
Series 2014-3R, Class 2A1, 144A			
0.881%(c)	05/27/37	1,598	1,513,422
Series 2015-1R, Class 6A1, 144A			
0.461%(c)	05/27/37	2,221	2,058,999
Fannie Mae REMICS,			
Series 2005-47, Class SW, IO			
6.533%(c)	06/25/35	3,977	793,097
Series 2006-116, Class SG, IO			
6.453%(c)	12/25/36	3,391	710,133
Series 2007-40, Class SE, IO			
6.253%(c)	05/25/37	2,097	310,834
Series 2012-67, Class AI, IO			
4.500%	07/25/27	1,610	220,146
Series 2015-28, Class JE			
3.000%	05/25/45	2,199	2,283,165
Series 2015-28, Class P			
2.500%	05/25/45	2,813	2,838,123
Series 4471, Class PA			
4.000%	12/15/40	2,727	2,924,869
Freddie Mac REMICS,			
Series 2935, Class ZK			
5.500%	02/15/35	743	822,083
Series 3115, Class SM, IO			
6.413%(c)	02/15/36	2,915	436,102
Series 3955, Class YI, IO			
3.000%	11/15/21	689	44,245
Government National Mortgage Assoc.,			
Series 2011-H05, Class FB			
0.678%(c)	12/20/60	1,562	1,567,900
Series 2013-124, Class ES			
8.426%(c)	04/20/39	608	698,857
Series 2013-124, Class ST			
8.551%(c)	08/20/39	1,143	1,321,831
Series 2013-160, Class MS, IO			
6.012%(c)	09/20/32	988	187,632
Series 2014-H03, Class FA			
0.782%(c)	01/20/64	7,793	7,856,522
Series 2015-H13, Class FL			
0.461%(c)	05/20/63	4,233	$ 4,233,000
Series 2015-H13, Class HA			
2.500%	08/20/64	5,299	5,419,883
Granite Mortgages 03-2 PLC (United Kingdom),			
Series 2003-2, Class 1B			
1.255%(c)	07/20/43	5,550	5,567,416
Morgan Stanley Re-REMIC Trust,			
Series 2010-R6, Class 1A, 144A			
2.617%(c)	02/26/37	3,125	3,163,716
RBSSP Resecuritization Trust,			
Series 2010-2, Class 11A1, 144A			
2.816%(c)	07/26/45	2,534	2,556,076
WaMu Mortgage Pass-Through Certificates Trust,			
Series 2002-S8, Class 2A2			
5.250%	01/25/18	1,441	1,460,307
Wells Fargo Mortgage-Backed Securities Trust,			
Series 2005-AR10, Class 2A15			
2.629%(c)	06/25/35	2,507	2,547,812
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $66,494,864)			66,696,529
U.S. GOVERNMENT AGENCY OBLIGATIONS — 8.3%			
Federal Home Loan Bank			
0.875%	05/24/17	825	827,637
Federal Home Loan Mortgage Corp.			
0.500%	05/13/16	2,361	2,364,213
0.875%	02/22/17	1,901	1,909,651
1.250%	10/02/19	1,504	1,483,920
2.400%(c)	10/01/42	1,332	1,389,137
3.000%	10/01/43	9,807	9,774,019
3.000%	TBA	3,000	2,982,070
3.290%(c)	07/01/41	1,490	1,563,299
3.425%(c)	12/01/40	1,247	1,336,755
3.500%	08/01/42-06/01/45	19,103	19,692,880
4.000%	10/01/43-11/01/43	11,640	12,394,718
4.500%	03/01/41-04/01/41	434	470,258
6.250%	07/15/32	530	736,503
Federal National Mortgage Assoc.			
0.500%	03/30/16	1,725	1,727,393
1.125%	04/27/17	1,501	1,512,399
1.500%	06/22/20	14,346	14,175,871
1.750%	11/26/19	5,447	5,475,602
1.875%	09/18/18	1,231	1,257,574
2.500%	12/01/27-08/01/43	17,728	17,832,061
2.500%	TBA	400	404,846
2.691%(c)	02/01/42	618	648,406
2.765%(c)	01/01/42	1,103	1,153,693
3.000%	02/01/29-08/01/43	12,735	12,846,884
3.000%	TBA	400	414,403
3.000%	TBA	34,350	34,221,857
3.460%(c)	12/01/40	1,438	1,532,128
3.500%	10/01/18-08/01/43	27,429	28,419,546
3.500%	TBA	35,100	36,172,197
4.000%	09/01/40-05/01/45	32,587	34,722,808
4.000%	TBA	1,900	2,013,013

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
4.500%	07/01/25-10/01/44	31,653	$ 34,321,464
4.500%	TBA	4,500	4,864,923
5.000%	09/01/23-03/01/44	9,441	10,488,780
5.000%	TBA	1,600	1,767,500
5.500%	11/01/29-03/01/41	20,733	23,386,918
6.500%	10/01/37	2,031	2,334,381
7.250%	05/15/30	787	1,173,611
Government National Mortgage Assoc.			
3.000%	06/20/42-07/20/44	2,843	2,887,174
3.000%	TBA	14,200	14,334,234
3.500%	07/20/42-05/20/45	14,028	14,616,515
3.500%	TBA	16,400	17,020,768
4.000%	09/20/40-06/20/45	19,431	20,719,455
4.000%	TBA	1,300	1,377,670
4.500%	08/15/39-08/20/41	9,540	10,404,009
4.500%	06/15/40(h)	1,826	1,984,160
5.000%	11/15/33-06/15/40	824	913,511
6.000%	05/15/40	1,405	1,605,540
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $413,239,546)			415,656,354
U.S. TREASURY OBLIGATIONS — 8.8%			
U.S. Treasury Bonds			
3.000%	05/15/45	23,934	23,455,320
3.375%	05/15/44	687	721,619
3.625%	02/15/44	14,493	15,934,152
3.750%	11/15/43	9,430	10,607,279
4.375%	02/15/38	3,431	4,219,060
4.500%	02/15/36	8,385	10,542,829
6.125%	11/15/27	2,056	2,851,575
U.S. Treasury Notes			
0.250%	04/15/16	20,975	20,968,456
0.625%	08/15/16-08/31/17	47,449	47,398,594
0.750%	06/30/17-02/28/18	20,729	20,715,285
0.875%	09/15/16-05/15/17	47,200	47,446,942
1.125%	06/15/18	26,452	26,551,195
1.375%	06/30/18-07/31/18	11,167	11,282,231
1.500%	08/31/18-12/31/18	13,000	13,139,093
1.625%	04/30/19-06/30/20	23,036	23,175,645
1.750%	02/28/22	24,290	23,866,820
2.000%	11/30/20	9,272	9,387,900
2.125%	01/31/21-05/15/25	37,975	37,976,238
2.250%	03/31/21-04/30/21	36,546	37,332,103
2.375%	12/31/20-08/15/24	33,663	34,038,238
2.500%	08/15/23	4,196	4,286,474
2.750%	11/15/23-02/15/24	14,801	15,383,324
TOTAL U.S. TREASURY OBLIGATIONS (cost $439,794,443)			441,280,372
TOTAL LONG-TERM INVESTMENTS (cost $4,660,958,628)			4,860,285,646

	Shares	Value (Note 2)
SHORT-TERM INVESTMENTS — 9.2%		
AFFILIATED MONEY MARKET MUTUAL FUND — 9.1%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $454,045,816; includes $175,529,121 of cash collateral for securities on loan)(b)(w)(Note 4)	454,045,816	$ 454,045,816

Interest Rate	Maturity Date	Principal Amount (000)#	
U.S. TREASURY OBLIGATIONS(k)(n) **— 0.1%**			
U.S. Treasury Bills			
0.013%	08/13/15	120	119,998
0.018%	07/16/15	2,780	2,779,986
0.020%	08/13/15	3,180	3,179,954
TOTAL U.S. TREASURY OBLIGATIONS (cost $6,079,901)			6,079,938
TOTAL SHORT-TERM INVESTMENTS (cost $460,125,717)			460,125,754
TOTAL INVESTMENTS, BEFORE SECURITY SOLD SHORT — 105.8% (cost $5,121,084,345)			5,320,411,400
SECURITY SOLD SHORT — (0.1)%			
U.S. GOVERNMENT AGENCY OBLIGATION			
Federal Home Loan Mortgage Corp.			
3.500%	TBA		
(proceeds received $5,146,406)		(5,000)	(5,143,750)
TOTAL INVESTMENTS, AFTER SECURITY SOLD SHORT — 105.7% (cost $5,115,937,939)			5,315,267,650
Liabilities in excess of other assets(x) **— (5.7)%**			(284,835,174)
NET ASSETS — 100.0%			$ 5,030,432,476

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $170,192,499; cash collateral of $175,529,121 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(g) Indicates a security that has been deemed illiquid.

(h) Represents security, or a portion thereof, segregated as collateral for swap agreements.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

Futures contracts opens at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Depreciation(1)
Long Positions:					
1,871	Mini MSCI EAFE Index	Sep. 2015	$ 177,209,239	$ 171,570,700	$ (5,638,539)
117	S&P 500 E-Mini	Sep. 2015	12,279,607	12,018,240	(261,367)
					$ (5,899,906)

(1) Cash of $936,542 and U.S. Treasury Securities with a combined market value of $6,079,938 have been segregated with Goldman Sachs & Co. to cover requirements for open contracts as of June 30, 2015.

Interest rate swap agreements outstanding at June 30, 2015:

Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:						
19,800	09/16/17	1.500%	3 Month LIBOR(2)	$ (127,971)	$ (178,093)	$ (50,122)
1,400	09/16/18	1.750%	3 Month LIBOR(2)	(8,584)	(15,209)	(6,625)
9,100	09/16/20	2.250%	3 Month LIBOR(2)	(92,091)	(163,457)	(71,366)
2,400	09/16/25	2.750%	3 Month LIBOR(1)	33,874	49,481	15,607
1,500	09/16/45	3.000%	3 Month LIBOR(2)	(1,204)	(15,195)	(13,991)
				$ (195,976)	$ (322,473)	$(126,497)

U.S. Government Agency Security with a market value of $799,146 has been segregated with Morgan Stanley to cover requirements for open contracts as of June 30, 2015.

(1) Portfolio pays the floating rate and receives the fixed rate.

(2) Portfolio pays the fixed rate and receives the floating rate.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS June 30, 2015 (Unaudited)

Various inputs are used in determining the value of the Portfolio's investments.

These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks	$ 1,794,318,269	$ 1,329,839,456	$ 299,242
Exchange Traded Funds	17,560,170	—	—
Preferred Stocks	649,293	13,332,006	—
Asset-Backed Securities			
Non-Residential Mortgage-Backed Securities	—	49,031,142	—
Residential Mortgage-Backed Securities	—	3,857,627	—
Bank Loans	—	98,991,987	—
Commercial Mortgage-Backed Securities	—	109,097,539	—
Corporate Bonds	—	497,345,243	—
Foreign Government Bonds	—	10,117,790	—
Municipal Bonds	—	12,212,627	—
Residential Mortgage-Backed Securities	—	57,043,646	9,652,883
U.S. Government Agency Obligations	—	415,656,354	—
U.S. Treasury Obligations	—	447,360,310	—
Affiliated Money Market Mutual Fund	454,045,816	—	—
Short Sales – U. S. Government Agency Obligation	—	(5,143,750)	—
Other Financial Instruments*			
Futures	(5,899,906)	—	—
Exchange-traded Interest Rate Swaps	—	(126,497)	—
Total	$ 2,260,673,642	$ 3,038,615,480	$9,952,125

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (3.5% represents investments purchased with collateral from securities on loans)	9.1%
U.S. Treasury Obligations	8.9
U.S. Government Agency Obligations	8.3
Banks	7.4
Pharmaceuticals	4.5
Oil, Gas & Consumable Fuels	3.4
Insurance	3.0
Health Care Providers & Services	2.9
Real Estate Investment Trusts (REITs)	2.8
Food Products	2.3
Diversified Telecommunication Services	2.2
Specialty Retail	2.2
Commercial Mortgage-Backed Securities	2.2
Media	2.1
Electric Utilities	2.1
Food & Staples Retailing	1.9
Chemicals	1.9
Capital Markets	1.8
IT Services	1.6
Beverages	1.6
Technology Hardware, Storage & Peripherals	1.5
Diversified Financial Services	1.4%
Residential Mortgage-Backed Securities	1.4
Software	1.3
Health Care Equipment & Supplies	1.3
Aerospace & Defense	1.3
Internet Software & Services	1.2
Machinery	1.2
Hotels, Restaurants & Leisure	1.2
Biotechnology	1.1
Wireless Telecommunication Services	1.1
Real Estate Management & Development	1.1
Automobiles	1.0
Energy Equipment & Services	1.0
Tobacco	1.0
Multi-Utilities	1.0
Non-Residential Mortgage-Backed Securities	0.9
Textiles, Apparel & Luxury Goods	0.9
Personal Products	0.8
Electronic Equipment, Instruments & Components	0.8
Metals & Mining	0.8
Consumer Finance	0.7
Auto Components	0.7
Professional Services	0.6
Commercial Services & Supplies	0.6
Trading Companies & Distributors	0.6
Household Durables	0.6
Household Products	0.6

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Road & Rail	0.5%	Construction Materials	0.2%
Semiconductors & Semiconductor Equipment	0.5	Airlines	0.2
Electrical Equipment	0.4	Construction & Engineering	0.1
Industrial Conglomerates	0.4	Leisure Products	0.1
Exchange Traded Funds	0.3	Independent Power & Renewable Electricity Producers	0.1
Containers & Packaging	0.3	Water Utilities	0.1
Air Freight & Logistics	0.3	Internet & Catalog Retail	0.1
Multiline Retail	0.3	Distributors	0.1
Building Products	0.3	Health Care Technology	0.1
Communications Equipment	0.3	U.S. Government Agency Obligations	(0.1)
Municipal Bonds	0.2		105.7
Thrifts & Mortgage Finance	0.2	Liabilities in excess of other assets	(5.7)
Life Sciences Tools & Services	0.2		100.0%
Foreign Government Bonds	0.2		
Paper & Forest Products	0.2		
Diversified Consumer Services	0.2		

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are interest rate risk and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	**Asset Derivatives**		**Liability Derivatives**	
	Balance Sheet Location	**Fair Value**	**Balance Sheet Location**	**Fair Value**
Interest rate contracts	Due from/to broker-variation margin swaps	$15,607*	Due from/to broker-variation margin swaps	$ 142,104*
Equity contracts	—	—	Due from/to broker-variation margin futures	5,899,906*
Total		$15,607		$6,042,010

*Includes cumulative appreciation/depreciation reported in the schedule of open futures contracts and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Swaps	Total
Interest rate contracts	$ —	$ —	$(27,916)	$ (27,916)
Equity contracts	24,944	19,575,393	—	19,600,337
Total	$24,944	$19,575,393	$(27,916)	$19,572,421

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures	Swaps	Total
Interest rate contracts	$ —	$(101,003)	$ (101,003)
Equity contracts	(11,074,926)	—	(11,074,926)
Total	$(11,074,926)	$(101,003)	$(11,175,929)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Interest Rate Swap Agreements[2]
$256,576,568	$29,867

[1] Value at Trade Date.

[2] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $170,192,499:	
Unaffiliated investments (cost $4,667,038,529)	$4,866,365,584
Affiliated investments (cost $454,045,816)	454,045,816
Foreign currency, at value (cost $515,120)	510,778
Deposit with broker	936,542
Receivable for investments sold	117,753,603
Dividends and interest receivable	13,485,779
Tax reclaim receivable	4,910,509
Receivable for fund share sold	101,244
Due from broker-variation margin swaps	8,018
Prepaid expenses	5,898
Total Assets	5,458,123,771
LIABILITIES:	
Payable for investments purchased	244,221,675
Payable to broker for collateral for securities on loan	175,529,121
Securities sold short, at value (proceeds received $5,146,406)	5,143,750
Advisory fees payable	1,138,628
Payable for fund share repurchased	541,385
Due to broker-variation margin futures	454,290
Accrued expenses and other liabilities	387,299
Interest payable on securities sold short	116,511
Payable to custodian	88,266
Distribution fee payable	69,623
Foreign withholding taxes payable	397
Affiliated transfer agent fee payable	350
Total Liabilities	427,691,295
NET ASSETS	$5,030,432,476
Net assets were comprised of:	
Paid-in capital	$3,935,284,675
Retained earnings	1,095,147,801
Net assets, June 30, 2015	$5,030,432,476
Net asset value and redemption price per share, $5,030,432,476 / 400,125,129 outstanding shares of beneficial interest	$ 12.57

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $2,321,245 foreign withholding tax)	$ 36,260,798
Interest income	20,365,283
Affiliated income from securities lending, net	468,795
Affiliated dividend income	300,215
	57,395,091
EXPENSES	
Advisory fees	20,298,769
Distribution fee	2,507,593
Custodian and accounting fees	602,000
Insurance expenses	34,000
Trustees' fees	27,000
Audit fee	22,000
Legal fees and expenses	9,000
Shareholders' reports	4,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Loan interest expense	290
Miscellaneous	38,552
Total expenses	23,547,204
Less: advisory fee waivers and/or expense reimbursement	(3,510,630)
Net expenses	20,036,574
NET INVESTMENT INCOME	37,358,517
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	67,708,927
Futures transactions	19,575,393
Swap agreements transactions	(27,916)
Foreign currency transactions	(179,311)
	87,077,093
Net change in unrealized appreciation (depreciation) on:	
Investments	73,923,573
Futures	(11,074,926)
Swap agreements	(101,003)
Foreign currencies	(158,339)
	62,589,305
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	149,666,398
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$187,024,915

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 37,358,517	$ 71,935,897
Net realized gain on investment and foreign currency transactions	87,077,093	462,139,572
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	62,589,305	(380,921,097)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	187,024,915	153,154,372
FUND SHARE TRANSACTIONS:		
Fund share sold [3,673,908 and 7,625,754 shares, respectively]	46,464,188	89,887,446
Fund share repurchased [10,576,467 and 29,146,044 shares, respectively]	(132,287,409)	(343,785,876)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(85,823,221)	(253,898,430)
TOTAL INCREASE (DECREASE) IN NET ASSETS	101,201,694	(100,744,058)
NET ASSETS:		
Beginning of period	4,929,230,782	5,029,974,840
End of period	$5,030,432,476	$4,929,230,782

SEE NOTES TO FINANCIAL STATEMENTS.

AST FRANKLIN TEMPLETON FOUNDING FUNDS PLUS PORTFOLIO

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 100.0%		
AFFILIATED MUTUAL FUNDS		
AST Franklin Templeton Founding Funds Allocation Portfolio*	52,208,875	$ 734,578,874
AST Templeton Global Bond Portfolio*	23,158,122	248,255,065
TOTAL LONG-TERM INVESTMENTS (cost $945,593,940)(w)		982,833,939

	Shares	Value (Note 2)
SHORT-TERM INVESTMENT		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $57,783)(w)(Note 4)	57,783	$ 57,783
TOTAL INVESTMENTS — 100.0% (cost $945,651,723)		982,891,722
Liabilities in excess of other assets — 0.0%		(48,573)
NET ASSETS — 100.0%		$ 982,843,149

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 982,891,722	$ —	$ —

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Investment Type	
Affiliated Mutual Funds	100.0%
Liabilities in excess of other assets	—*
	100.0%

* Less than 0.05%

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Affiliated investments (cost $945,651,723)	$982,891,722
Receivable for fund share sold	993,340
Dividends receivable	10
Prepaid expenses	69
Total Assets	983,885,141
LIABILITIES:	
Payable for investments purchased	949,627
Accrued expenses and other liabilities	46,812
Payable for fund share repurchased	42,475
Advisory fees payable	2,728
Affiliated transfer agent fee payable	350
Total Liabilities	1,041,992
NET ASSETS	$982,843,149
Net assets were comprised of:	
Paid-in capital	$942,501,261
Retained earnings	40,341,888
Net assets, June 30, 2015	$982,843,149
Net asset value and redemption price per share, $982,843,149 / 87,310,467 outstanding shares of beneficial interest	$ 11.26

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Affiliated dividend income	$ 457
	457
EXPENSES	
Advisory fees	96,757
Custodian and accounting fees	35,000
Audit fee	13,000
Trustees' fees	9,000
Legal fees and expenses	5,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Shareholders' reports	2,000
Miscellaneous	8,035
Total expenses	172,792
NET INVESTMENT LOSS	(172,335)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS	
Net realized gain on investment transactions (including affiliated $2,939,993)	2,939,993
Net change in unrealized appreciation (depreciation) on investments (including affiliated $(321,639))	(321,639)
NET GAIN ON INVESTMENTS	2,618,354
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$2,446,019

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment loss	$ (172,335)	$ (300,231)
Net realized gain on investment transactions	2,939,993	945,176
Net change in unrealized appreciation (depreciation) on investments	(321,639)	9,836,553
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	2,446,019	10,481,498
FUND SHARE TRANSACTIONS:		
Fund share sold [6,917,298 and 42,894,565 shares, respectively]	78,899,920	483,019,211
Fund share repurchased [4,348,723 and 3,359,452 shares, respectively]	(49,204,855)	(37,432,439)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	29,695,065	445,586,772
TOTAL INCREASE IN NET ASSETS	32,141,084	456,068,270
NET ASSETS:		
Beginning of period	950,702,065	494,633,795
End of period	$982,843,149	$950,702,065

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 87.3%		
AFFILIATED MUTUAL FUNDS — 14.8%		
AST Western Asset Core Plus Bond Portfolio*	532,292	$ 6,057,483
AST Western Asset Emerging Markets Debt Portfolio*	123,710	1,201,229
TOTAL AFFILIATED MUTUAL FUNDS (cost $7,312,000)(w)		7,258,712
COMMON STOCKS — 72.2%		
Aerospace & Defense — 0.9%		
Cubic Corp.	961	45,724
Engility Holdings, Inc.	56	1,409
General Dynamics Corp.	498	70,562
Huntington Ingalls Industries, Inc.	23	2,590
L-3 Communications Holdings, Inc.	614	69,615
Lockheed Martin Corp.	507	94,251
Northrop Grumman Corp.	659	104,537
Raytheon Co.	463	44,300
Teledyne Technologies, Inc.*	17	1,794
Triumph Group, Inc.	13	858
		435,640
Air Freight & Logistics — 0.2%		
C.H. Robinson Worldwide, Inc.	1,366	85,225
Airlines		
Alaska Air Group, Inc.	197	12,693
Southwest Airlines Co.	179	5,923
		18,616
Auto Components — 0.3%		
Cheng Shin Rubber Industry Co. Ltd. (Taiwan)	10,000	22,140
Cooper Tire & Rubber Co.	1,358	45,941
Hyundai Mobis Co. Ltd. (South Korea)	104	19,744
Lear Corp.	118	13,247
Metaldyne Performance Group, Inc.	2,375	43,106
		144,178
Automobiles — 0.3%		
Astra International Tbk PT (Indonesia)	35,700	18,897
Ford Motor Co.	5,956	89,400
Kia Motors Corp. (South Korea)	502	20,366
		128,663
Banks — 3.5%		
Banco do Brasil SA (Brazil)	1,700	13,205
Banco Santander SA (Spain)	10,852	76,333
Bank Central Asia Tbk PT (Indonesia)	17,000	17,168
Bank Negara Indonesia Persero Tbk PT (Indonesia)	40,800	16,176
Bank of China Ltd. (China) (Class H Stock)	145,000	94,102
Bank Pekao SA (Poland)	338	16,174
Barclays Africa Group Ltd. (South Africa)	1,317	19,799
Bendigo & Adelaide Bank Ltd. (Australia)	7,878	74,492
BOC Hong Kong Holdings Ltd. (Hong Kong)	29,000	120,699
Cardinal Financial Corp.	1,364	29,722
Central Pacific Financial Corp.	1,214	28,833
China Construction Bank Corp. (China) (Class H Stock)	152,000	138,648
China Minsheng Banking Corp. Ltd. (China) (Class H Stock)	74,413	97,372

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
CIMB Group Holdings Bhd (Malaysia)	12,800	$ 18,545
CIT Group, Inc.	374	17,387
Commonwealth Bank of Australia (Australia)	1,065	69,840
First Financial Holding Co. Ltd. (Taiwan)	36,000	22,052
Gunma Bank Ltd. (The) (Japan)	13,000	95,919
Heritage Financial Corp.	2,469	44,121
HSBC Holdings PLC (United Kingdom)	8,476	75,897
Malayan Banking Bhd (Malaysia)	8,000	19,371
Mega Financial Holding Co. Ltd. (Taiwan)	27,000	24,320
National Bank of Canada (Canada)	2,900	108,942
OFG Bancorp	1,690	18,032
Oversea-Chinese Banking Corp. Ltd. (Singapore)	15,800	119,321
Pacific Continental Corp.	3,424	46,327
People's United Financial, Inc.	5,849	94,812
Public Bank Bhd (Malaysia)	3,800	18,854
Southside Bancshares, Inc.	922	26,950
State Bank Financial Corp.	1,391	30,185
Toronto-Dominion Bank (The) (Canada)	2,600	110,412
Union Bankshares Corp.	1,182	27,470
		1,731,480
Beverages — 0.8%		
AMBEV SA (Brazil)	2,300	14,100
Coca-Cola Amatil Ltd. (Australia)	11,281	79,576
Coca-Cola Co. (The)	2,172	85,208
Coca-Cola Enterprises, Inc.	547	23,762
Dr. Pepper Snapple Group, Inc.	1,302	94,916
PepsiCo, Inc.	1,022	95,393
		392,955
Biotechnology — 1.1%		
Aduro Biotech, Inc.*	41	1,244
Agios Pharmaceuticals, Inc.*	56	6,224
Alkermes PLC*	244	15,699
Amgen, Inc.	1,104	169,486
Biogen, Inc.*	470	189,852
ImmunoGen, Inc.*	950	13,661
Isis Pharmaceuticals, Inc.*	594	34,185
PDL BioPharma, Inc.	3,583	23,039
ProQR Therapeutics NV (Netherlands)*	306	5,101
Spark Therapeutics, Inc.*	100	6,027
Vertex Pharmaceuticals, Inc.*	634	78,286
		542,804
Capital Markets — 0.5%		
Ameriprise Financial, Inc.	581	72,584
Arlington Asset Investment Corp. (Class A Stock)	1,034	20,225
Bank of New York Mellon Corp. (The)	1,093	45,873
Cohen & Steers, Inc.	368	12,541
Coronation Fund Managers Ltd. (South Africa)	2,306	15,611
State Street Corp.	1,266	97,482
		264,316
Chemicals — 0.8%		
CF Industries Holdings, Inc.	702	45,125
Dow Chemical Co. (The)	551	28,195
E.I. du Pont de Nemours & Co.	201	12,854

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Chemicals (cont'd.)		
Givaudan SA (Switzerland)*	57	$ 98,684
Innophos Holdings, Inc.	769	40,480
LyondellBasell Industries NV (Class A Stock)	998	103,313
Mosaic Co. (The)	234	10,963
Petronas Chemicals Group Bhd (Malaysia)	13,100	21,913
Stepan Co.	794	42,963
		404,490
Commercial Services & Supplies — 1.2%		
ABM Industries, Inc.	1,434	47,136
ADT Corp. (The)	1,799	60,393
Covanta Holding Corp.	3,834	81,242
Matthews International Corp. (Class A Stock)	591	31,406
Republic Services, Inc.	2,484	97,298
Tyco International PLC	2,285	87,927
Waste Connections, Inc.	2,130	100,366
Waste Management, Inc.	1,893	87,741
		593,509
Communications Equipment — 0.9%		
Alliance Fiber Optic Products, Inc.	1,565	29,031
ARRIS Group, Inc.*	409	12,515
Cisco Systems, Inc.	3,636	99,845
Comtech Telecommunications Corp.	934	27,133
Juniper Networks, Inc.	3,787	98,348
Motorola Solutions, Inc.	1,432	82,111
VTech Holdings Ltd. (Hong Kong)	7,300	96,816
		445,799
Construction & Engineering — 0.1%		
Fluor Corp.	1,009	53,487
Construction Materials — 0.2%		
Asia Cement Corp. (Taiwan)	19,000	22,469
Indocement Tunggal Prakarsa Tbk PT (Indonesia)	11,600	18,131
Semen Indonesia Persero Tbk PT (Indonesia)	19,200	17,247
Taiwan Cement Corp. (Taiwan)	16,000	20,200
		78,047
Consumer Finance — 0.2%		
Credit Acceptance Corp.*	26	6,401
Discover Financial Services	1,075	61,942
Navient Corp.	1,246	22,690
Nelnet, Inc. (Class A Stock)	561	24,297
		115,330
Containers & Packaging — 0.1%		
Bemis Co., Inc.	126	5,671
Graphic Packaging Holding Co.	2,576	35,884
MeadWestvaco Corp.	185	8,730
Silgan Holdings, Inc.	16	844
		51,129
Distributors — 0.1%		
Core-Mark Holding Co., Inc.	424	25,122
Diversified Consumer Services — 0.2%		
Ascent Capital Group, Inc. (Class A Stock)*	70	2,992
Benesse Holdings, Inc. (Japan)	3,000	75,208

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Diversified Consumer Services (cont'd.)		
Capella Education Co.	598	$ 32,095
Graham Holdings Co. (Class B Stock)	9	9,675
		119,970
Diversified Financial Services — 0.1%		
Gain Capital Holdings, Inc.	4,659	44,540
Voya Financial, Inc.	169	7,853
		52,393
Diversified Telecommunication Services — 3.0%		
AT&T, Inc.	2,768	98,319
BCE, Inc. (Canada)	2,600	110,453
Bezeq Israeli Telecommunication Corp. Ltd. (Israel)	58,890	100,288
CenturyLink, Inc.	2,652	77,916
Chunghwa Telecom Co. Ltd. (Taiwan)	7,000	22,339
Elisa OYJ (Finland)	2,772	87,826
HKT Trust & HKT Ltd. (Hong Kong)	90,000	105,889
KT Corp. (South Korea)*	770	19,621
Nippon Telegraph & Telephone Corp. (Japan)	3,200	115,890
Orange SA (France)	4,616	71,337
PCCW Ltd. (Hong Kong)	185,000	110,345
Proximus SA (Belgium)	2,175	76,967
Singapore Telecommunications Ltd. (Singapore)	32,300	100,799
Swisscom AG (Switzerland)	161	90,232
TDC A/S (Denmark)	9,833	72,079
Telefonica Deutschland Holding AG (Germany)	13,067	75,276
Telekom Malaysia Bhd (Malaysia)	9,700	16,782
Telekomunikasi Indonesia Persero Tbk PT (Indonesia)	88,800	19,464
Verizon Communications, Inc.	2,107	98,207
		1,470,029
Electric Utilities — 3.0%		
American Electric Power Co., Inc.	1,602	84,858
Cheung Kong Infrastructure Holdings Ltd. (Hong Kong)	13,000	100,911
Chugoku Electric Power Co., Inc. (The) (Japan)	5,500	80,231
Cleco Corp.	899	48,411
CLP Holdings Ltd. (Hong Kong)	13,500	114,737
Duke Energy Corp.	1,161	81,990
El Paso Electric Co.	706	24,470
Entergy Corp.	1,148	80,934
Eversource Energy	1,824	82,828
Hokuriku Electric Power Co. (Japan)	5,400	80,437
IDACORP, Inc.	419	23,523
Korea Electric Power Corp. (South Korea)	516	21,092
NextEra Energy, Inc.	904	88,619
PGE SA (Poland)	3,125	15,325
PNM Resources, Inc.	922	22,681
Power Assets Holdings Ltd. (Hong Kong)	10,500	95,733
Southern Co. (The)	1,956	81,956
Spark Infrastructure Group (Australia)	52,194	78,598
SSE PLC (United Kingdom)	4,215	101,726
Tenaga Nasional Bhd (Malaysia)	5,200	17,419
Terna Rete Elettrica Nazionale SpA (Italy)	16,169	71,495

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electric Utilities (cont'd.)		
Xcel Energy, Inc.	1,795	$ 57,763
		1,455,737
Electronic Equipment, Instruments & Components — 0.6%		
AAC Technologies Holdings, Inc. (China)	3,500	19,738
Arrow Electronics, Inc.*	133	7,421
Corning, Inc.	3,032	59,821
Dolby Laboratories, Inc. (Class A Stock)	224	8,888
Fitbit, Inc. (Class A Stock)*	53	2,026
FLIR Systems, Inc.	101	3,113
Hon Hai Precision Industry Co. Ltd. (Taiwan)	7,000	21,997
Methode Electronics, Inc.	607	16,662
Nippon Electric Glass Co. Ltd. (Japan)	19,000	96,083
Synnex Technology International Corp. (Taiwan)	16,000	23,721
TE Connectivity Ltd. (Switzerland)	902	57,999
		317,469
Energy Equipment & Services — 0.8%		
Cameron International Corp.*	316	16,549
China Oilfield Services Ltd. (China) (Class H Stock)	12,000	19,083
Core Laboratories NV	872	99,443
Frank's International NV	4,976	93,747
National Oilwell Varco, Inc.	1,123	54,218
Oceaneering International, Inc.	92	4,286
Superior Energy Services, Inc.	140	2,946
Weatherford International PLC*	6,770	83,068
		373,340
Food & Staples Retailing — 3.5%		
Aeon Co. Ltd. (Japan)	7,100	100,750
Andersons, Inc. (The)	629	24,531
Casey's General Stores, Inc.	484	46,338
Colruyt SA (Belgium)	1,619	72,625
Costco Wholesale Corp.	674	91,030
CVS Health Corp.	1,697	177,981
Delhaize Group (Belgium)	1,231	100,126
Empire Co. Ltd. (Canada) (Class A Stock)	1,592	112,128
FamilyMart Co. Ltd. (Japan)	2,400	110,364
GS Retail Co. Ltd. (South Korea)	700	29,286
J Sainsbury PLC (United Kingdom)	17,389	72,385
Koninklijke Ahold NV (Netherlands)	5,703	107,061
Kroger Co. (The)	655	47,494
Lawson, Inc. (Japan)	1,400	95,804
Metro, Inc. (Canada)	4,000	107,350
SpartanNash Co.	1,357	44,157
Sun Art Retail Group Ltd. (China)	22,500	20,260
Sysco Corp.	1,585	57,219
Wal-Mart de Mexico SAB de CV (Mexico)	10,600	25,891
Wal-Mart Stores, Inc.	1,173	83,201
Whole Foods Market, Inc.	1,163	45,869
WM Morrison Supermarkets PLC (United Kingdom)	34,088	96,768
Woolworths Ltd. (Australia)	3,445	71,585
		1,740,203
Food Products — 3.1%		
Archer-Daniels-Midland Co.	2,902	139,934
B&G Foods, Inc.	906	25,848

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Food Products (cont'd.)		
Bunge Ltd.	1,030	$ 90,434
Calavo Growers, Inc.	733	38,065
Cal-Maine Foods, Inc.	894	46,667
ConAgra Foods, Inc.	2,428	106,152
Dean Foods Co.	2,589	41,864
Fresh Del Monte Produce, Inc.	1,191	46,044
General Mills, Inc.	1,813	101,020
Hershey Co. (The)	778	69,110
Indofood Sukses Makmur Tbk PT (Indonesia)	36,400	17,912
Ingredion, Inc.	127	10,136
IOI Corp. Bhd (Malaysia)	15,700	16,894
J&J Snack Foods Corp.	254	28,110
Kellogg Co.	1,183	74,174
Lancaster Colony Corp.	284	25,801
McCormick & Co., Inc.	1,057	85,564
Nestle SA (Switzerland)	1,542	111,256
Pilgrim's Pride Corp.	68	1,562
Pinnacle Foods, Inc.	2,265	103,148
Sanderson Farms, Inc.	612	45,998
Suedzucker AG (Germany)	5,874	97,837
Tingyi Cayman Islands Holding Corp. (China)	10,000	20,402
Uni-President Enterprises Corp. (Taiwan)	14,000	24,826
Want Want China Holdings Ltd. (China)	30,000	31,675
Yamazaki Baking Co. Ltd. (Japan)	6,700	111,562
		1,511,995
Gas Utilities — 0.8%		
China Resources Gas Group Ltd. (Hong Kong)	8,000	23,690
Laclede Group, Inc. (The)	487	25,353
New Jersey Resources Corp.	1,342	36,972
Northwest Natural Gas Co.	562	23,705
Osaka Gas Co. Ltd. (Japan)	28,000	110,510
Perusahaan Gas Negara Persero Tbk PT (Indonesia)	50,800	16,409
Petronas Gas Bhd (Malaysia)	3,200	18,031
Tokyo Gas Co. Ltd. (Japan)	17,000	90,248
WGL Holdings, Inc.	497	26,982
		371,900
Health Care Equipment & Supplies — 0.5%		
Abaxis, Inc.	413	21,261
Baxter International, Inc.	1,302	91,049
Becton, Dickinson and Co.	708	100,288
Medtronic PLC	694	51,425
Wright Medical Group, Inc.*	49	1,287
		265,310
Health Care Providers & Services — 2.7%		
AmerisourceBergen Corp.	931	99,003
Anthem, Inc.	1,482	243,255
Cardinal Health, Inc.	1,141	95,445
Chemed Corp.	374	49,031
CIGNA Corp.	477	77,274
HealthSouth Corp.	646	29,755
Life Healthcare Group Holdings Ltd. (South Africa)	5,735	17,676
Miraca Holdings, Inc. (Japan)	2,100	104,925

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Providers & Services (cont'd.)		
Patterson Cos., Inc.	1,477	$ 71,856
Quest Diagnostics, Inc.	1,398	101,383
Select Medical Holdings Corp.	2,730	44,226
Sinopharm Group Co. Ltd. (China) (Class H Stock)	5,200	23,092
UnitedHealth Group, Inc.	3,150	384,300
		1,341,221
Health Care Technology — 0.1%		
Computer Programs & Systems, Inc.	496	26,496
Hotels, Restaurants & Leisure — 1.8%		
Bob Evans Farms, Inc.	956	48,804
Brinker International, Inc.	1,194	68,834
Cheesecake Factory, Inc. (The)	816	44,501
Churchill Downs, Inc.	367	45,893
ClubCorp Holdings, Inc.	1,752	41,838
Cracker Barrel Old Country Store, Inc.	309	46,090
DineEquity, Inc.	468	46,374
Genting Bhd (Malaysia)	8,300	17,727
Genting Malaysia Bhd (Malaysia)	16,100	17,910
Jack in the Box, Inc.	547	48,224
Kangwon Land, Inc. (South Korea)	679	22,500
Marriott Vacations Worldwide Corp.	540	49,545
McDonald's Corp.	982	93,359
Papa John's International, Inc.	616	46,576
Royal Caribbean Cruises Ltd.	105	8,262
Ruth's Hospitality Group, Inc.	2,920	47,070
SeaWorld Entertainment, Inc.	3,346	61,700
Speedway Motorsports, Inc.	2,116	47,927
Texas Roadhouse, Inc.	1,228	45,964
Vail Resorts, Inc.	461	50,341
		899,439
Household Durables — 0.3%		
Berkeley Group Holdings PLC (United Kingdom)	2,352	123,594
Coway Co. Ltd. (South Korea)	260	21,287
NVR, Inc.*	1	1,340
Steinhoff International Holdings Ltd. (South Africa)	3,600	22,783
		169,004
Household Products — 1.6%		
Church & Dwight Co., Inc.	1,209	98,086
Clorox Co. (The)	935	97,259
Colgate-Palmolive Co.	1,369	89,546
Energizer Holdings, Inc.*	607	79,851
Kimberly-Clark Corp.	829	87,849
Kimberly-Clark de Mexico SAB de CV (Mexico) (Class A Stock)	51,300	110,939
Procter & Gamble Co. (The)	1,219	95,375
Reckitt Benckiser Group PLC (United Kingdom)	1,328	114,518
		773,423
Independent Power & Renewable Electricity Producers — 0.5%		
AES Corp. (The)	417	5,529
Calpine Corp.*	681	12,251
China Resources Power Holdings Co. Ltd. (China)	8,000	22,296

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Independent Power & Renewable Electricity Producers (cont'd.)		
Huaneng Power International, Inc. (China) (Class H Stock)	44,000	$ 61,237
NRG Yield, Inc. (Class A Stock)	1,665	36,613
Tractebel Energia SA (Brazil)	4,400	47,947
TransAlta Corp. (Canada)	9,000	69,752
		255,625
Industrial Conglomerates — 0.7%		
Alfa SAB de CV (Mexico) (Class A Stock)	9,600	18,397
Far Eastern New Century Corp. (Taiwan)	20,000	21,185
General Electric Co.	3,770	100,169
Jardine Matheson Holdings Ltd. (Hong Kong)	1,839	104,363
LG Corp. (South Korea)	368	20,359
Siemens AG (Germany)	772	78,105
Sime Darby Bhd (Malaysia)	7,700	17,385
		359,963
Insurance — 5.6%		
ACE Ltd.	829	84,293
Admiral Group PLC (United Kingdom)	3,926	85,548
Ageas (Belgium)	2,509	96,806
Allied World Assurance Co. Holdings AG	1,587	68,590
Allstate Corp. (The)	611	39,636
American Financial Group, Inc.	978	63,609
AMERISAFE, Inc.	1,061	49,931
Amlin PLC (United Kingdom)	15,421	115,380
Amtrust Financial Services, Inc.	705	46,185
Aspen Insurance Holdings Ltd.	1,398	66,964
Assured Guaranty Ltd.	373	8,948
Axis Capital Holdings Ltd.	2,133	113,838
Chubb Corp. (The)	1,045	99,421
CNO Financial Group, Inc.	94	1,725
Dongbu Insurance Co. Ltd. (South Korea)	500	25,284
Everest Re Group Ltd.	532	96,829
FBL Financial Group, Inc. (Class A Stock)	611	35,267
Fidelity & Guaranty Life	2,118	50,048
Hannover Rueck SE (Germany)	1,112	107,627
Hanwha Life Insurance Co. Ltd. (South Korea)	3,000	21,331
Hartford Financial Services Group, Inc. (The)	836	34,753
Hiscox Ltd. (United Kingdom)	6,336	83,560
Horace Mann Educators Corp.	1,288	46,857
Hyundai Marine & Fire Insurance Co. Ltd. (South Korea)	930	24,566
Infinity Property & Casualty Corp.	366	27,757
Lancashire Holdings Ltd. (United Kingdom)	7,694	74,485
LIG Insurance Co. Ltd. (South Korea)	965	24,932
Maiden Holdings Ltd.	3,229	50,954
Mercury General Corp.	1,150	63,998
Montpelier Re Holdings Ltd. (Bermuda)	797	31,481
PartnerRe Ltd. (Bermuda)	740	95,090
Powszechny Zaklad Ubezpieczen SA (Poland)	154	17,720
ProAssurance Corp.	171	7,902
RenaissanceRe Holdings Ltd. (Bermuda)	945	95,927
Safety Insurance Group, Inc.	452	26,085
Samsung Fire & Marine Insurance Co. Ltd. (South Korea)	94	24,769

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
Samsung Life Insurance Co. Ltd. (South Korea)	200	$ 19,270
Swiss Re AG (Switzerland)	1,073	94,985
Symetra Financial Corp.	1,400	33,838
Talanx AG (Germany)	3,307	101,503
Travelers Cos., Inc. (The)	1,960	189,454
Tryg A/S (Denmark)	4,207	87,716
United Fire Group, Inc.	1,398	45,798
Validus Holdings Ltd.	1,749	76,938
Zurich Insurance Group AG (Switzerland)*	253	77,021
		2,734,619
Internet & Catalog Retail — 0.3%		
HSN, Inc.	513	36,007
Liberty Interactive Corp. (Class A Stock)*	1,197	33,217
Liberty TripAdvisor Holdings, Inc. (Class A Stock)*	273	8,796
Liberty Ventures (Class A Stock)*	267	10,485
PetMed Express, Inc.	2,794	48,252
		136,757
Internet Software & Services — 0.3%		
Facebook, Inc. (Class A Stock)*	814	69,813
Yahoo!, Inc.*	1,389	54,574
		124,387
IT Services — 1.5%		
Amdocs Ltd.	1,716	93,676
Booz Allen Hamilton Holding Corp.	3,431	86,598
Cielo SA (Brazil)	1,230	17,387
Computer Sciences Corp.	1,493	98,001
Convergys Corp.	1,805	46,009
CSG Systems International, Inc.	1,406	44,514
DST Systems, Inc.	77	9,701
EVERTEC, Inc.	2,228	47,323
Infosys Ltd. (India), ADR	1,800	28,530
International Business Machines Corp.	1,043	169,655
Science Applications International Corp.	653	34,511
Teradata Corp.*	37	1,369
Wipro Ltd. (India), ADR	2,185	26,154
Xerox Corp.	3,456	36,772
		740,200
Leisure Products — 0.2%		
Mattel, Inc.	2,990	76,813
Machinery — 0.9%		
AGCO Corp.	116	6,587
Caterpillar, Inc.	1,115	94,574
Deere & Co.	1,642	159,356
Douglas Dynamics, Inc.	1,234	26,506
Global Brass & Copper Holdings, Inc.	2,686	45,689
Joy Global, Inc.	160	5,792
Lindsay Corp.	319	28,043
Oshkosh Corp.	144	6,103
Parker-Hannifin Corp.	67	7,794
Pentair PLC (United Kingdom)	613	42,145
		422,589
Marine — 0.1%		
Matson, Inc.	846	35,566

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Media — 3.7%		
AMC Networks, Inc. (Class A Stock)*	1,084	$ 88,725
Cablevision Systems Corp. (Class A Stock)	2,551	61,071
CBS Corp. (Class B Stock)	155	8,603
Comcast Corp. (Class A Stock)	157	9,442
Comcast Corp. (Special Class A Stock)	3,410	204,395
DIRECTV*	666	61,798
Discovery Communications, Inc. (Class A Stock)*	1,462	48,626
Discovery Communications, Inc. (Class C Stock)*	1,447	44,973
Interpublic Group of Cos., Inc. (The)	93	1,792
Liberty Broadband Corp. (Class A Stock)*	186	9,480
Liberty Broadband Corp. (Class C Stock)*	381	19,492
Liberty Global PLC (United Kingdom) (Class A Stock)*	369	19,952
Liberty Global PLC (United Kingdom) (Class C Stock)*	654	33,112
Liberty Media Corp. (Class A Stock)*	509	18,344
Liberty Media Corp. (Class C Stock)*	907	32,561
Madison Square Garden Co. (The) (Class A Stock)*	743	62,033
Meredith Corp.	523	27,274
National CineMedia, Inc.	1,884	30,069
New Media Investment Group, Inc.	1,922	34,461
Regal Entertainment Group (Class A Stock)	3,084	64,486
RTL Group SA (Germany)	782	71,087
Scholastic Corp.	1,007	44,439
Scripps Networks Interactive, Inc. (Class A Stock)	1,201	78,509
SES SA (Luxembourg)	3,189	107,208
Shaw Communications, Inc. (Canada) (Class B Stock)	4,000	87,110
Sky PLC (United Kingdom)	6,724	109,517
Starz (Class A Stock)*	276	12,343
Thomson Reuters Corp., (NYSE)	371	14,124
Thomson Reuters Corp., (TSX)	2,800	106,620
Time Warner, Inc.	1,679	146,761
Tribune Media Co. (Class A Stock)	25	1,335
Twenty-First Century Fox, Inc. (Class A Stock)	3,074	100,043
Viacom, Inc. (Class B Stock)	1,194	77,180
World Wrestling Entertainment, Inc. (Class A Stock)	215	3,548
		1,840,513
Metals & Mining — 0.7%		
AngloGold Ashanti Ltd. (South Africa)*	1,985	17,769
China Steel Corp. (Taiwan)	36,000	28,759
Compass Minerals International, Inc.	998	81,976
Eregli Demir ve Celik Fabrikalari TAS (Turkey)	10,022	16,214
Freeport-McMoRan, Inc.	2,099	39,083
Gold Fields Ltd. (South Africa)	5,012	16,032
Kaiser Aluminum Corp.	473	39,297
Nucor Corp.	417	18,377
Royal Gold, Inc.	1,340	82,531
Schnitzer Steel Industries, Inc. (Class A Stock)	1,553	27,131
		367,169

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Multiline Retail — 1.0%		
Canadian Tire Corp. Ltd. (Canada) (Class A Stock)	1,033	$ 110,479
Dillard's, Inc. (Class A Stock)	127	13,359
Dollar General Corp.	372	28,919
Kohl's Corp.	2,009	125,784
Macy's, Inc.	1,807	121,918
Target Corp.	1,181	96,405
		496,864
Multi-Utilities — 1.2%		
Avista Corp.	780	23,907
Centrica PLC (United Kingdom)	23,668	98,209
Consolidated Edison, Inc.	1,440	83,347
GDF Suez (France)	3,946	73,468
National Grid PLC (United Kingdom)	8,812	113,417
NorthWestern Corp.	490	23,888
Public Service Enterprise Group, Inc.	2,299	90,305
WEC Energy Group, Inc.	1,799	80,901
		587,442
Oil, Gas & Consumable Fuels — 3.3%		
Alliance Resource Partners LP, MLP	1,390	34,694
Anadarko Petroleum Corp.	2,455	191,637
China Petroleum & Chemical Corp. (China) (Class H Stock)	44,000	37,754
China Shenhua Energy Co. Ltd. (China) (Class H Stock)	8,500	19,358
CNOOC Ltd. (China)	15,000	21,277
ConocoPhillips	1,020	62,638
CVR Refining LP, MLP	3,708	67,856
Dcp Midstream Partners LP, MLP	1,609	49,380
Exxon Mobil Corp.	971	80,787
Hess Corp.	580	38,790
Keyera Corp. (Canada)	2,971	99,192
Kunlun Energy Co. Ltd. (China)	22,000	22,359
Marathon Petroleum Corp.	1,713	89,607
Murphy Oil Corp.	330	13,718
Newfield Exploration Co.*	1,574	56,853
Oneok Partners LP, MLP	1,511	51,374
Pembina Pipeline Corp. (Canada)	2,900	93,733
PetroChina Co. Ltd. (China) (Class H Stock)	20,000	22,274
Phillips 66	1,210	97,478
Polskie Gornictwo Naftowe I Gazownictwo SA (Poland)	12,020	21,104
Royal Dutch Shell PLC (Netherlands) (Class B Stock)	3,930	111,888
Sasol Ltd. (South Africa)	576	21,329
TC Pipelines LP, MLP	977	55,689
Tesoro Corp.	245	20,680
Total SA (France)	1,427	69,996
Valero Energy Corp.	1,512	94,651
Williams Partners LP, MLP	1,223	59,230
		1,605,326
Paper & Forest Products — 0.1%		
Schweitzer-Mauduit International, Inc.	900	35,892
Personal Products — 0.7%		
Coty, Inc. (Class A Stock)*	3,074	98,276
Hengan International Group Co. Ltd. (China)	2,000	23,740

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Personal Products (cont'd.)		
Shiseido Co. Ltd. (Japan)	5,200	$ 117,943
Unilever PLC (United Kingdom)	2,677	114,947
		354,906
Pharmaceuticals — 3.9%		
Allergan PLC*	680	206,353
AstraZeneca PLC (United Kingdom)	1,150	72,783
China Shineway Pharmaceutical Group Ltd. (China)	15,000	22,390
Chugai Pharmaceutical Co. Ltd. (Japan)	3,000	103,480
Eisai Co. Ltd. (Japan)	1,600	107,271
GlaxoSmithKline PLC (United Kingdom)	4,045	84,103
Johnson & Johnson	954	92,977
Mallinckrodt PLC*	66	7,770
Merck & Co., Inc.	1,641	93,422
Mitsubishi Tanabe Pharma Corp. (Japan)	6,500	97,382
Novartis AG (Switzerland)	912	89,705
Otsuka Holdings Co. Ltd. (Japan)	2,900	92,403
Pfizer, Inc.	2,990	100,255
Roche Holding AG (Switzerland)	423	118,606
Sanofi (France)	1,057	104,569
Santen Pharmaceutical Co. Ltd. (Japan)	6,700	94,796
Shionogi & Co. Ltd. (Japan)	2,900	112,384
Teva Pharmaceutical Industries Ltd. (Israel), ADR	2,012	118,909
Tsumura & Co. (Japan)	3,300	70,992
Valeant Pharmaceuticals International, Inc.*	561	124,626
		1,915,176
Professional Services — 0.2%		
Insperity, Inc.	984	50,086
Resources Connection, Inc.	2,143	34,481
		84,567
Real Estate Investment Trusts (REITs) — 2.9%		
American Capital Agency Corp.	4,025	73,939
Apollo Commercial Real Estate Finance, Inc.	2,546	41,831
ARMOUR Residential REIT, Inc.	8,032	22,570
Capstead Mortgage Corp.	2,065	22,922
Chambers Street Properties	3,245	25,798
Chimera Investment Corp.	3,874	53,113
CYS Investments, Inc.	2,894	22,371
Digital Realty Trust, Inc.	1,351	90,085
DuPont Fabros Technology, Inc.	1,650	48,593
Dynex Capital, Inc.	5,475	41,720
Equity Commonwealth*	871	22,359
Equity LifeStyle Properties, Inc.	1,141	59,994
Excel Trust, Inc.	1,873	29,537
Franklin Street Properties Corp.	4,036	45,647
Geo Group, Inc. (The)	657	22,443
Government Properties Income Trust	1,080	20,034
Growthpoint Properties Ltd. (South Africa)	8,457	18,384
Hatteras Financial Corp.	2,359	38,452
HCP, Inc.	2,127	77,572
Health Care REIT, Inc.	1,224	80,331
Home Properties, Inc.	919	67,133
Link REIT (The) (Hong Kong)	15,000	87,779
LTC Properties, Inc.	1,216	50,586
Omega Healthcare Investors, Inc.	2,266	77,792

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Investment Trusts (REITs) (cont'd.)		
Redefine Properties Ltd. (South Africa)	20,465	$ 17,167
Ryman Hospitality Properties, Inc.	854	45,356
Select Income REIT	1,069	22,064
Silver Bay Realty Trust Corp.	1,589	25,885
Starwood Property Trust, Inc.	2,560	55,219
Tanger Factory Outlet Centers, Inc.	1,751	55,507
Ventas, Inc.	1,256	77,985
		1,440,168
Real Estate Management & Development — 0.6%		
Daito Trust Construction Co. Ltd. (Japan)	1,100	113,845
Evergrande Real Estate Group Ltd. (China)	37,000	22,044
PSP Swiss Property AG (Switzerland)*	841	72,028
Swiss Prime Site AG (Switzerland)*	1,239	94,023
		301,940
Road & Rail — 0.5%		
ComfortDelGro Corp. Ltd. (Singapore)	48,300	112,170
West Japan Railway Co. (Japan)	1,800	115,162
		227,332
Semiconductors & Semiconductor Equipment — 1.3%		
Advanced Semiconductor Engineering, Inc. (Taiwan)	16,000	21,679
Broadcom Corp. (Class A Stock)	2,397	123,422
Cohu, Inc.	1,579	20,890
Cree, Inc.*	2,626	68,355
Intel Corp.	8,576	260,839
MKS Instruments, Inc.	1,063	40,330
Novatek Microelectronics Corp. (Taiwan)	4,000	19,294
Siliconware Precision Industries Co. Ltd. (Taiwan)	14,000	21,361
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	5,000	22,743
Tessera Technologies, Inc.	1,153	43,791
		642,704
Software — 0.7%		
Autodesk, Inc.*	947	47,421
Citrix Systems, Inc.*	748	52,480
EPIQ Systems, Inc.	2,798	47,230
Microsoft Corp.	2,129	93,995
Monotype Imaging Holdings, Inc.	1,368	32,982
Nuance Communications, Inc.*	2,706	47,382
		321,490
Specialty Retail — 2.0%		
American Eagle Outfitters, Inc.	2,612	44,979
AutoNation, Inc.*	179	11,273
Bed Bath & Beyond, Inc.*	400	27,592
Children's Place, Inc. (The)	675	44,152
DSW, Inc. (Class A Stock)	2,767	92,335
Foot Locker, Inc.	279	18,696
GameStop Corp. (Class A Stock)	2,143	92,063
Gap, Inc. (The)	791	30,193
GNC Holdings, Inc. (Class A Stock)	154	6,850
Group 1 Automotive, Inc.	319	28,975
Guess?, Inc.	1,392	26,685
Nitori Holdings Co. Ltd. (Japan)	1,400	114,140
Rent-A-Center, Inc.	1,544	43,772
Ross Stores, Inc.	1,727	83,949

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Specialty Retail (cont'd.)		
Stage Stores, Inc.	2,662	$ 46,665
Staples, Inc.	6,166	94,401
USS Co. Ltd. (Japan)	5,600	100,997
Williams-Sonoma, Inc.	1,157	95,186
		1,002,903
Technology Hardware, Storage & Peripherals — 1.9%		
Apple, Inc.	2,480	311,054
EMC Corp.	929	24,516
Foxconn Technology Co. Ltd. (Taiwan)	10,000	36,282
Hewlett-Packard Co.	5,594	167,876
Lenovo Group Ltd. (China)	14,000	19,356
Lite-On Technology Corp. (Taiwan)	17,000	19,945
Neopost SA (France)	1,653	71,125
Pegatron Corp. (Taiwan)	8,000	23,408
Quanta Computer, Inc. (Taiwan)	10,000	23,647
SanDisk Corp.	2,181	126,978
Seagate Technology PLC	2,265	107,588
Wistron Corp. (Taiwan)	24,000	18,193
		949,968
Textiles, Apparel & Luxury Goods — 0.6%		
Coach, Inc.	2,435	84,275
Culp, Inc.	1,639	50,809
Fossil Group, Inc.*	84	5,826
Wolverine World Wide, Inc.	1,632	46,479
Yue Yuen Industrial Holdings Ltd. (Hong Kong)	25,500	85,295
		272,684
Thrifts & Mortgage Finance — 0.5%		
Astoria Financial Corp.	1,207	16,645
Brookline Bancorp, Inc.	3,825	43,184
EverBank Financial Corp.	1,823	35,822
New York Community Bancorp, Inc.	1,146	21,063
Northfield Bancorp, Inc.	1,739	26,172
Northwest Bancshares, Inc.	3,632	46,562
Oritani Financial Corp.	2,748	44,105
		233,553
Tobacco — 0.8%		
British American Tobacco PLC (United Kingdom)	1,878	101,116
Imperial Tobacco Group PLC (United Kingdom)	2,303	110,917
Japan Tobacco, Inc. (Japan)	3,000	106,648
KT&G Corp. (South Korea)	269	22,886
Reynolds American, Inc.	349	26,056
Souza Cruz SA (Brazil)	1,800	14,213
Vector Group Ltd.	1,246	29,231
		411,067
Trading Companies & Distributors — 0.1%		
Kaman Corp.	1,174	49,238
NOW, Inc.*	908	18,078
United Rentals, Inc.*	26	2,278
		69,594
Transportation Infrastructure — 0.5%		
Beijing Capital International Airport Co. Ltd. (China) (Class H Stock)	103,000	118,596

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Transportation Infrastructure (cont'd.)		
Hutchison Port Holdings Trust (Singapore), UTS	165,100	$ 104,013
Shenzhen Expressway Co. Ltd. (China) (Class H Stock)	26,000	20,704
		243,313
Water Utilities — 0.3%		
Guangdong Investment Ltd. (China)	16,000	22,390
Severn Trent PLC (United Kingdom)	3,090	100,969
		123,359
Wireless Telecommunication Services — 1.3%		
Axiata Group Bhd (Malaysia)	10,400	17,634
China Mobile Ltd. (China)	3,500	44,779
DiGi.Com Bhd (Malaysia)	11,500	16,322
Far EasTone Telecommunications Co. Ltd. (Taiwan)	11,000	26,590
Intouch Holdings PCL (Thailand), NVDR	10,600	24,455
KDDI Corp. (Japan)	4,500	108,593
Maxis Bhd (Malaysia)	10,000	16,861
MTN Group Ltd. (South Africa)	1,064	19,986
NTT DoCoMo, Inc. (Japan)	6,000	115,191
Rogers Communications, Inc. (Canada) (Class B Stock)	2,600	92,218
SK Telecom Co. Ltd. (South Korea)	87	19,467
StarHub Ltd. (Singapore)	32,200	94,393
Taiwan Mobile Co. Ltd. (Taiwan)	7,000	23,374
Turkcell Iletisim Hizmetleri A/S (Turkey)	3,687	16,962
Vodacom Group Ltd. (South Africa)	1,713	19,535
		656,360
TOTAL COMMON STOCKS (cost $35,822,930)		35,469,528
EXCHANGE TRADED FUND — 0.2%		
iShares MSCI Emerging Markets ETF (cost $94,880)	2,400	95,088
PREFERRED STOCKS — 0.1%		
Electric Utilities		
Cia Energetica de Minas Gerais (Brazil) (PRFC)	2,900	10,997
Metals & Mining — 0.1%		
Vale SA (Brazil) (PRFC), 1.900%	2,200	11,081
TOTAL PREFERRED STOCKS (cost $27,086)		22,078
TOTAL LONG-TERM INVESTMENTS (cost $43,256,896)		42,845,406
SHORT-TERM INVESTMENT — 13.7%		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $6,741,728)(w)(Note 4)	6,741,728	6,741,728
TOTAL INVESTMENTS — 101.0% (cost $49,998,624)		49,587,134
Liabilities in excess of other assets(x) **— (1.0)%**		(468,908)
NET ASSETS — 100.0%		$ 49,118,226

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

(w) Prudential Investments LLC, the manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Depreciation(1)
Long Position:					
47	S&P 500 E-Mini	Sep. 2015	$ 4,877,770	$ 4,827,840	$ (49,930)

(1) Cash of $237,820 has been segregated with UBS AG to cover requirements for open futures contracts at June 30, 2015.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 14,000,440	$ —	$ —
Common Stocks	24,029,096	11,440,432	—
Exchange Traded Fund	95,088	—	—
Preferred Stocks	22,078	—	—
Other Financial Instruments*			
Financial Futures Contracts	(49,930)	—	—
Total	$ 38,096,772	$11,440,432	$ —

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Mutual Funds	14.8%
Affiliated Money Market Mutual Fund	13.7
Insurance	5.6
Pharmaceuticals	3.9
Media	3.7
Food & Staples Retailing	3.5
Banks	3.5
Oil, Gas & Consumable Fuels	3.3
Food Products	3.1
Diversified Telecommunication Services	3.0
Electric Utilities	3.0
Real Estate Investment Trusts (REITs)	2.9
Health Care Providers & Services	2.7
Specialty Retail	2.0
Technology Hardware, Storage & Peripherals	1.9
Hotels, Restaurants & Leisure	1.8
Household Products	1.6
IT Services	1.5
Wireless Telecommunication Services	1.3
Semiconductors & Semiconductor Equipment	1.3
Commercial Services & Supplies	1.2
Multi-Utilities	1.2
Biotechnology	1.1
Multiline Retail	1.0
Communications Equipment	0.9
Aerospace & Defense	0.9
Machinery	0.9
Tobacco	0.8%
Chemicals	0.8
Beverages	0.8
Metals & Mining	0.8
Energy Equipment & Services	0.8
Gas Utilities	0.8
Industrial Conglomerates	0.7
Personal Products	0.7
Software	0.7
Electronic Equipment, Instruments & Components	0.6
Real Estate Management & Development	0.6
Textiles, Apparel & Luxury Goods	0.6
Health Care Equipment & Supplies	0.5
Capital Markets	0.5
Independent Power & Renewable Electricity Producers	0.5
Transportation Infrastructure	0.5
Thrifts & Mortgage Finance	0.5
Road & Rail	0.5
Household Durables	0.3
Auto Components	0.3
Internet & Catalog Retail	0.3
Automobiles	0.3
Internet Software & Services	0.3
Water Utilities	0.3
Diversified Consumer Services	0.2
Consumer Finance	0.2
Exchange Traded Fund	0.2
Air Freight & Logistics	0.2
Professional Services	0.2
Construction Materials	0.2
Leisure Products	0.2

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Trading Companies & Distributors	0.1%	Distributors	0.1%
Construction & Engineering	0.1		101.0
Diversified Financial Services	0.1	Liabilities in excess of other assets	(1.0)
Containers & Packaging	0.1		100.0%
Paper & Forest Products	0.1		
Marine	0.1		
Health Care Technology	0.1		

The Portfolio invested in derivative instruments during the reporting period. The primary type of risk associated with these derivative instruments is equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities.

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Equity contracts	—	$ —	Due from/to broker-variation margin futures	$49,930*

* Includes cumulative appreciation/depreciation as reported in schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures
Equity contracts	$40,161

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Total
Equity contracts	$(49)	$(59,660)	$(59,709)

[1] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average value at trade date for futures long position was $2,484,040.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Unaffiliated investments (cost $35,944,896)	$35,586,694
Affiliated investments (cost $14,053,728)	14,000,440
Foreign currency, at value (cost $17,448)	17,444
Deposit with broker	237,820
Receivable for investments sold	709,006
Receivable for fund share sold	515,945
Dividends receivable	88,053
Due from broker-variation margin futures	9,165
Tax reclaim receivable	4,863
Total Assets	51,169,430
LIABILITIES:	
Payable for investments purchased	1,878,104
Payable to custodian	85,508
Accrued expenses and other liabilities	79,691
Advisory fees payable	6,747
Distribution fee payable	568
Affiliated transfer agent fee payable	350
Payable for fund share repurchased	236
Total Liabilities	2,051,204
NET ASSETS	$49,118,226
Net assets were comprised of:	
Paid-in capital	$49,281,232
Retained earnings	(163,006)
Net assets, June 30, 2015	$49,118,226
Net asset value and redemption price per share, $49,118,226 / 4,848,182 outstanding shares of beneficial interest	$ 10.13

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $17,230 foreign withholding tax)	$ 357,484
Affiliated dividend income	3,323
	360,807
EXPENSES	
Advisory fees	124,174
Distribution fee	13,952
Custodian and accounting fees	167,000
Audit fee	12,000
Trustees' fees	6,000
Legal fees and expenses	6,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Shareholders' reports	2,000
Loan interest expense	26
Miscellaneous	10,763
Total expenses	345,915
Less: advisory fee waivers and/or expense reimbursement	(208,220)
Less: distribution fee waiver	(2,046)
Net expenses	135,649
NET INVESTMENT INCOME	225,158
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	42,827
Futures transactions	40,161
Foreign currency transactions	(11,386)
	71,602
Net change in unrealized appreciation (depreciation) on:	
Investments (including affiliated $(54,013))	(403,632)
Futures	(59,660)
Foreign currencies	(235)
	(463,527)
NET LOSS ON INVESTMENTS AND FOREIGN CURRENCIES	(391,925)
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	$(166,767)

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	November 24, 2014* through December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 225,158	$ 8,556
Net realized gain (loss) on investment and foreign currency transactions	71,602	(6,647)
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(463,527)	1,852
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(166,767)	3,761
FUND SHARE TRANSACTIONS:		
Fund share sold [3,909,600 and 951,907 shares, respectively]	39,938,947	9,478,143
Fund share repurchased [13,321 and 4 shares, respectively]	(135,817)	(41)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	39,803,130	9,478,102
TOTAL INCREASE IN NET ASSETS	39,636,363	9,481,863
NET ASSETS:		
Beginning of period	9,481,863	—
End of period	$49,118,226	$9,481,863

* Commencement of operations.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
LONG-TERM INVESTMENTS — 105.4%				
ASSET-BACKED SECURITIES — 1.8%				
Non-Residential Mortgage-Backed Securities — 1.1%				
EFS Volunteer LLC, Series 2010-1, Class A1, 144A	1.127%(c)	10/26/26	555	$ 557,123
MOTOR PLC (United Kingdom), Series 2015-1A, Class A1, 144A(g)	0.787%(c)	06/25/22	4,000	4,001,473
Navient Private Education Loan Trust, Series 2015-AA, Class A2B, 144A	1.382%(c)	12/15/28	900	909,866
SLC Student Loan Trust, Series 2006-2, Class A5	0.386%(c)	09/15/26	2,300	2,278,617
SLM Student Loan Trust, Series 2005-3, Class A5	0.367%(c)	10/25/24	2,350	2,333,317
				10,080,396
Residential Mortgage-Backed Securities — 0.7%				
Asset-Backed Securities Corp. Home Equity Loan Trust, Series 2004-HE6, Class M1	1.132%(c)	09/25/34	1,123	1,031,052
Bear Stearns Asset-Backed Securities Trust, Series 2007-HE7, Class 1A1	1.187%(c)	10/25/37	2,798	2,625,479
Credit Suisse First Boston Mortgage Securities Corp., Series 2001-HE30, Class A2	0.881%(c)	07/25/32	3	2,215
Credit Suisse First Boston Mortgage Securities Corp., Series 2002-HE1, Class A2	0.921%(c)	08/25/32	98	86,171
Credit-Based Asset Servicing and Securitization LLC, Series 2007-CB6, Class A1, 144A	0.301%(c)	07/25/37	773	509,913
First NLC Trust, Series 2007-1, Class A1, 144A	0.257%(c)	08/25/37	1,578	897,103
Renaissance Home Equity Loan Trust, Series 2004-3, Class AV2A	0.547%(c)	11/25/34	125	106,610
Securitized Asset-Backed Receivables LLC Trust, Series 2007-BR5, Class A2A	0.317%(c)	05/25/37	1,133	797,068
				6,055,611
TOTAL ASSET-BACKED SECURITIES (cost $17,554,594)				16,136,007
COMMERCIAL MORTGAGE-BACKED SECURITIES — 3.1%				
BAMLL Commercial Mortgage Securities Trust, Series 2015-ASHF, Class A, 144A	1.402%(c)	01/15/28	4,600	4,600,100
Commercial Mortgage Pass-Through Certificates, Series 2010-C1, Class A1, 144A	3.156%	07/10/46	1,385	1,385,454
GS Mortgage Securities Corp. II, Series 2006-GG8, Class A4	5.560%	11/10/39	4,333	4,491,708
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP8, Class A1A	5.397%	05/15/45	4,264	4,417,778
Morgan Stanley Capital I Trust, Series 2015-XLF1, Class A, 144A	1.336%(c)	08/14/31	4,700	4,694,858
Wachovia Bank Commercial Mortgage Trust, Series 2006-C28, Class A4FL, 144A	0.336%(c)	10/15/48	4,347	4,303,751
Wachovia Bank Commercial Mortgage Trust, Series 2007-C31, Class A5FL, 144A	0.210%(c)	04/15/47	4,600	4,525,747
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $28,481,226)				28,419,396
CORPORATE OBLIGATIONS — 43.9%				
Airlines				
UAL 2009-2A Pass-Through Trust, Pass-Through Certificates	9.750%	07/15/18	237	258,215

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)				
Automobiles — 0.2%				
RCI Banque SA (France), Sr. Unsec'd. Notes, 144A	4.600%	04/12/16	1,700	$ 1,741,502
Banks — 16.9%				
ABN AMRO Bank NV (Netherlands), Sr. Unsec'd. Notes, 144A(g)	1.800%	06/04/18	2,000	1,997,760
Banco Santander Chile (Chile), Sr. Unsec'd. Notes, 144A	1.875%(c)	01/19/16	7,000	7,000,000
Banco Santander Chile (Chile), Sr. Unsec'd. Notes, 144A	3.750%	09/22/15	4,500	4,516,987
Bank of America Corp., Sr. Unsec'd. Notes	6.500%	08/01/16	2,000	2,109,748
Bank of America Corp., Sr. Unsec'd. Notes	7.625%	06/01/19	400	474,671
Bank of America Corp., Sr. Unsec'd. Notes, MTN	5.650%	05/01/18	3,700	4,064,480
Bank of America Corp., Sr. Unsec'd. Notes, MTN	6.400%	08/28/17	400	438,575
Bank of America Corp., Sr. Unsec'd. Notes, MTN	6.875%	04/25/18	3,800	4,292,788
Bank of America NA, Sub. Notes	0.566%(c)	06/15/16	2,400	2,392,526
Bank of Tokyo-Mitsubishi UFJ Ltd. (The) (Japan), Sr. Unsec'd. Notes, 144A(g)	0.829%(c)	03/05/18	5,000	5,006,405
CIT Group, Inc., Sr. Unsec'd. Notes	4.250%	08/15/17	3,300	3,349,500
CIT Group, Inc., Sr. Unsec'd. Notes	5.000%	05/15/17	3,400	3,506,080
CIT Group, Inc., Sr. Unsec'd. Notes	5.000%	08/15/22	1,200	1,188,000
Citigroup, Inc., Sr. Unsec'd. Notes	0.967%(c)	04/27/18	11,400	11,365,230
Citigroup, Inc., Sub. Notes	0.551%(c)	06/09/16	5,000	4,977,255
Credit Agricole SA (France), Sr. Unsec'd. Notes, MTN, 144A	0.864%(c)	06/02/17	2,000	2,000,204
Credit Agricole SA (France), Sr. Unsec'd. Notes, 144A(g)	1.249%(c)	06/10/20	3,400	3,395,308
DNB Bank ASA (Norway), Sr. Unsec'd. Notes, 144A	3.200%	04/03/17	900	928,286
Eksportfinans ASA (Norway), Sr. Unsec'd. Notes	2.000%	09/15/15	2,000	2,001,000
Eksportfinans ASA (Norway), Sr. Unsec'd. Notes	2.375%	05/25/16	900	900,000
Eksportfinans ASA (Norway), Sr. Unsec'd. Notes	5.500%	05/25/16	500	514,375
Eksportfinans ASA (Norway), Sr. Unsec'd. Notes	5.500%	06/26/17	500	529,845
Eksportfinans ASA (Norway), Sr. Unsec'd. Notes, MTN	1.570%	02/14/18	JPY 500,000	3,947,277
HSBC Bank PLC (United Kingdom), Sr. Unsec'd. Notes, 144A(g)	0.914%(c)	05/15/18	500	502,117
HSBC USA, Inc., Sr. Unsec'd. Notes	0.733%(c)	03/03/17	9,000	8,995,176
JPMorgan Chase & Co., Sr. Unsec'd. Notes	1.232%(c)	01/23/20	3,100	3,128,176
JPMorgan Chase & Co., Sr. Unsec'd. Notes	6.300%	04/23/19	200	229,125
JPMorgan Chase & Co., Sr. Unsec'd. Notes, MTN	0.881%(c)	02/26/16	1,600	1,602,184
JPMorgan Chase Bank NA, Sub. Notes	6.000%	10/01/17	2,400	2,616,847
Kookmin Bank (South Korea), Sr. Unsec'd. Notes, RegS	1.526%(c)	10/11/16	1,000	1,008,458
Korea Exchange Bank (South Korea), Sr. Unsec'd. Notes, RegS	1.750%	09/27/15	6,000	6,012,960
Lloyds Bank PLC (United Kingdom), Gtd. Notes	0.830%(c)	05/14/18	3,800	3,805,316
Macquarie Bank Ltd. (Australia), Sr. Unsec'd. Notes, 144A(g)	0.907%(c)	10/27/17	1,250	1,252,247
Mizuho Bank Ltd. (Japan), Gtd. Notes, 144A	0.717%(c)	09/25/17	1,400	1,397,361
Navient Corp., Sr. Unsec'd. Notes, MTN	4.625%	09/25/17	100	101,625
Nykredit Realkredit AS (Denmark), Covered Bonds	2.000%	10/01/15	DKK 74,200	11,155,957
Realkredit Danmark A/S (Denmark), Covered Bonds	2.000%	01/01/16	DKK 149,700	22,606,559
Santander Bank NA, Sr. Unsec'd. Notes	1.206%(c)	01/12/18	2,000	1,997,998

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)				
Banks (cont'd.)				
Sumitomo Mitsui Banking Corp. (Japan), Gtd. Notes	1.350%	07/18/15	800	$ 800,130
Wells Fargo & Co., Sr. Unsec'd. Notes	1.250%	07/20/16	11,700	11,749,585
Wells Fargo & Co., Sr. Unsec'd. Notes, MTN	0.584%(c)	06/02/17	2,200	2,196,460
				152,054,581
Capital Markets — 2.5%				
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	1.437%(c)	04/23/20	9,800	9,895,697
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	1.478%(c)	04/30/18	1,800	1,818,988
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes	5.950%	01/18/18	1,000	1,099,284
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes, MTN	0.904%(c)	06/04/17	1,500	1,497,569
Goldman Sachs Group, Inc. (The), Sr. Unsec'd. Notes, MTN	1.357%(c)	11/15/18	500	504,429
Lehman Brothers Holdings, Inc., Sr. Unsec'd. Notes, MTN(d)(g)	3.011%	12/23/10	4,200	446,250
Macquarie Group Ltd. (Australia), Sr. Unsec'd. Notes, 144A	4.875%	08/10/17	940	993,383
Morgan Stanley, Sr. Unsec'd. Notes	3.450%	11/02/15	800	807,254
Morgan Stanley, Sr. Unsec'd. Notes, MTN	5.750%	10/18/16	3,000	3,170,850
UBS AG (Switzerland), Sr. Unsec'd. Notes, MTN	0.915%(c)	08/14/19	2,700	2,696,571
				22,930,275
Consumer Finance — 4.6%				
Ally Financial, Inc. (original cost $5,200,000; purchased 03/10/14)(f)	2.500%	03/15/17	5,200	5,126,007
Ally Financial, Inc., Gtd. Notes	2.750%	01/30/17	2,100	2,090,550
Ally Financial, Inc., Gtd. Notes	3.125%	01/15/16	800	803,000
Ally Financial, Inc., Gtd. Notes	5.500%	02/15/17	2,100	2,189,250
American Express Credit Corp., Sr. Unsec'd. Notes	0.581%(c)	09/22/17	1,200	1,195,900
American Express Credit Corp., Sr. Unsec'd. Notes	0.836%(c)	03/18/19	1,500	1,494,373
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	1.190%(c)	06/15/18	4,700	4,702,688
Ford Motor Credit Co. LLC, Sr. Unsec'd. Notes	2.375%	01/16/18	7,200	7,266,931
General Motors Financial Co., Inc., Gtd. Notes	1.634%(c)	04/10/18	4,300	4,332,654
General Motors Financial Co., Inc., Gtd. Notes	3.000%	09/25/17	4,900	4,995,614
HSBC Finance Corp., Sr. Unsec'd. Notes	0.713%(c)	06/01/16	3,100	3,094,963
Springleaf Finance Corp., Gtd. Notes, MTN	6.900%	12/15/17	1,200	1,272,000
Synchrony Financial, Sr. Unsec'd. Notes	1.509%(c)	02/03/20	2,500	2,511,007
				41,074,937
Diversified Financial Services — 4.1%				
Doric Nimrod Air Finance Alpha Ltd., Class A, Pass-Through Trust (Guernsey), Pass-Through Certificates, 144A	5.125%	11/30/24	841	888,977
International Lease Finance Corp., Sr. Unsec'd. Notes	8.625%	09/15/15	9,200	9,315,000
JPMorgan Chase & Co., Sr. Unsec'd. Notes	4.400%	07/22/20	390	420,177
Nordea Kredit Realkreditaktieselskab (Denmark), Covered Bonds	2.000%	10/01/15	DKK 145,000	21,810,649
ORIX Corp. (Japan), Sr. Unsec'd. Notes	5.000%	01/12/16	4,000	4,081,612
				36,516,415

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)				
Diversified Telecommunication Services — 1.9%				
KT Corp. (South Korea), Sr. Unsec'd. Notes, 144A	1.750%	04/22/17	2,500	$ 2,498,450
SK Broadband Co. Ltd. (South Korea), Sr. Unsec'd. Notes, RegS	2.875%	10/29/18	1,000	1,020,492
Verizon Communications, Inc., Sr. Unsec'd. Notes	1.816%(c)	09/15/16	5,000	5,061,530
Verizon Communications, Inc., Sr. Unsec'd. Notes	2.036%(c)	09/14/18	8,000	8,276,360
Verizon Communications, Inc., Sr. Unsec'd. Notes	2.500%	09/15/16	300	304,868
				17,161,700
Electric Utilities — 0.9%				
Duke Energy Corp., Sr. Unsec'd. Notes	1.625%	08/15/17	4,500	4,516,767
Duke Energy Corp., Sr. Unsec'd. Notes	2.150%	11/15/16	2,000	2,030,738
Exelon Corp., Sr. Unsec'd. Notes	1.550%	06/09/17	400	400,568
Orange & Rockland Utilities, Inc., Sr. Unsec'd. Notes, 144A	2.500%	08/15/15	1,500	1,503,075
				8,451,148
Energy Equipment & Services — 0.4%				
Colorado Interstate Gas Co. LLC, Gtd. Notes	6.800%	11/15/15	200	204,225
Transocean, Inc., Gtd. Notes	4.950%	11/15/15	3,329	3,374,774
				3,578,999
Food & Staples Retailing — 0.1%				
Woolworths Ltd. (Australia), Gtd. Notes, 144A	2.550%	09/22/15	623	625,455
Health Care Equipment & Supplies — 0.2%				
Boston Scientific Corp., Sr. Unsec'd. Notes	5.125%	01/12/17	1,599	1,683,493
Health Care Providers & Services — 1.3%				
Fresenius Medical Care US Finance, Inc. (Germany), Gtd. Notes	6.875%	07/15/17	4,500	4,871,250
HCA, Inc., Sr. Sec'd. Notes	3.750%	03/15/19	6,900	6,951,750
				11,823,000
Hotels, Restaurants & Leisure — 0.8%				
Intercontinental Hotels Group PLC (United Kingdom), Gtd. Notes, MTN	6.000%	12/09/16	GBP 1,000	1,665,686
MGM Resorts International, Gtd. Notes	6.625%	07/15/15	2,205	2,204,669
MGM Resorts International, Gtd. Notes	6.875%	04/01/16	200	206,500
MGM Resorts International, Gtd. Notes	7.500%	06/01/16	2,800	2,919,000
				6,995,855
Household Durables — 0.3%				
D.R. Horton, Inc., Gtd. Notes	6.500%	04/15/16	2,500	2,581,250
Internet Software & Services — 0.1%				
eBay, Inc., Sr. Unsec'd. Notes	0.758%(c)	08/01/19	900	881,755
Life Sciences Tools & Services — 0.3%				
Thermo Fisher Scientific, Inc., Sr. Unsec'd. Notes	3.300%	02/15/22	3,000	2,964,546
Media — 0.2%				
DISH DBS Corp., Gtd. Notes	4.625%	07/15/17	2,200	2,266,000

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)				
Metals & Mining — 0.3%				
Glencore Finance Canada Ltd. (Switzerland), Gtd. Notes, 144A(g)	2.050%	10/23/15	3,000	$ 3,007,683
Oil, Gas & Consumable Fuels — 3.2%				
ConocoPhillips Co., Gtd. Notes	1.173%(c)	05/15/22	1,600	1,611,608
Florida Gas Transmission Co. LLC, Sr. Unsec'd. Notes, 144A(g)	4.000%	07/15/15	1,150	1,150,919
Kinder Morgan, Inc., Gtd. Notes	7.000%	06/15/17	3,300	3,588,631
Korea National Oil Corp. (South Korea), Sr. Unsec'd. Notes, RegS	4.000%	10/27/16	5,200	5,384,236
Petrobras Global Finance BV (Brazil), Gtd. Notes	2.643%(c)	03/17/17	2,200	2,160,840
Petrobras Global Finance BV (Brazil), Gtd. Notes	3.250%	03/17/17	5,200	5,127,772
Petrobras Global Finance BV (Brazil), Gtd. Notes	5.750%	01/20/20	300	297,252
Petrobras Global Finance BV (Brazil), Gtd. Notes	6.250%	03/17/24	200	193,094
Petrobras Global Finance BV (Brazil), Gtd. Notes	7.875%	03/15/19	1,100	1,168,431
Reliance Holdings USA, Inc. (India), Sr. Unsec'd. Notes, RegS	4.500%	10/19/20	300	317,750
Southwestern Energy Co., Sr. Unsec'd. Notes	3.300%	01/23/18	4,000	4,101,788
Southwestern Energy Co., Sr. Unsec'd. Notes	4.050%	01/23/20	400	411,077
Southwestern Energy Co., Sr. Unsec'd. Notes	4.100%	03/15/22	900	882,840
Texas Eastern Transmission LP, Sr. Unsec'd. Notes, 144A(g)	6.000%	09/15/17	2,200	2,403,463
Woodside Finance Ltd. (Australia), Gtd. Notes, 144A	3.650%	03/05/25	400	384,149
				29,183,850
Paper & Forest Products — 0.5%				
Georgia-Pacific LLC, Gtd. Notes, 144A	5.400%	11/01/20	2,800	3,125,581
Georgia-Pacific LLC, Sr. Unsec'd. Notes, 144A	2.539%	11/15/19	1,700	1,698,388
				4,823,969
Pharmaceuticals — 0.9%				
Actavis Funding SCS, Gtd. Notes	1.368%(c)	03/12/18	800	803,350
Actavis Funding SCS, Gtd. Notes	1.543%(c)	03/12/20	2,400	2,426,594
Actavis Funding SCS, Gtd. Notes	2.450%	06/15/19	900	896,411
Actavis, Inc., Gtd. Notes	1.875%	10/01/17	600	600,718
Merck & Co., Inc., Sr. Unsec'd. Notes	0.654%(c)	02/10/20	3,200	3,183,248
				7,910,321
Real Estate Investment Trusts (REITs) — 0.4%				
American Tower Corp., Sr. Unsec'd. Notes	2.800%	06/01/20	3,500	3,451,364
Semiconductors & Semiconductor Equipment — 0.2%				
QUALCOMM, Inc., Sr. Unsec'd. Notes	3.000%	05/20/22	2,200	2,185,088
Tobacco — 0.8%				
BAT International Finance PLC (United Kingdom), Gtd. Notes, 144A(g)	0.796%(c)	06/15/18	4,300	4,297,467
BAT International Finance PLC (United Kingdom), Gtd. Notes, 144A(g)	1.850%	06/15/18	700	701,677
Imperial Tobacco Finance PLC (United Kingdom), Gtd. Notes, 144A	2.050%	02/11/18	1,000	995,407
Reynolds American, Inc., Gtd. Notes	2.300%	06/12/18	800	805,981
				6,800,532

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)				
Trading Companies & Distributors — 0.5%				
Aviation Capital Group Corp., Sr. Unsec'd. Notes, 144A	3.875%	09/27/16	3,300	$ 3,358,384
International Lease Finance Corp., Sr. Sec'd. Notes, 144A	6.750%	09/01/16	200	210,375
International Lease Finance Corp., Sr. Unsec'd. Notes	5.750%	05/15/16	500	512,500
				4,081,259
Wireless Telecommunication Services — 2.3%				
AT&T, Inc., Sr. Unsec'd. Notes	1.209%(c)	06/30/20	8,200	8,231,767
AT&T, Inc., Sr. Unsec'd. Notes	3.000%	06/30/22	1,400	1,351,790
Sprint Communications, Inc., Sr. Unsec'd. Notes	9.125%	03/01/17	6,300	6,819,750
Verizon Communications, Inc., Sr. Unsec'd. Notes	0.681%(c)	06/09/17	4,000	3,990,400
				20,393,707
TOTAL CORPORATE OBLIGATIONS (cost $396,344,165)				395,426,899
MUNICIPAL BOND				
New Jersey				
New Jersey Transportation Trust Fund Authority, Revenue Bonds, BABs (cost $503,773)	6.875%	12/15/39	500	522,155
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 19.4%				
Banc of America Alternative Loan Trust, Series 2006-2, Class 6A1	5.500%	03/25/21	1,254	1,286,184
Banc of America Alternative Loan Trust, Series 2007-1, Class 1A1	5.937%(c)	04/25/22	801	803,481
Banc of America Funding Corp., Series 2004-A, Class 1A3	2.621%(c)	09/20/34	210	208,325
Banc of America Funding Corp., Series 2005-D, Class A1	2.699%(c)	05/25/35	279	283,790
Banc of America Mortgage Trust, Series 2005-6, Class 1A1	5.500%	07/25/35	456	459,029
BCAP LLC Trust, Series 2011-RR4, Class 7A1, 144A	5.250%	04/26/37	1,097	1,016,100
Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-1, Class 6A1	2.510%(c)	04/25/33	60	60,880
Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-8, Class 2A1	2.724%(c)	01/25/34	266	270,548
Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-9, Class 2A1	2.834%(c)	02/25/34	250	244,104
Bear Stearns Adjustable Rate Mortgage Trust, Series 2004-8, Class 13A1	3.124%(c)	11/25/34	2,746	2,624,907
Bear Stearns Adjustable Rate Mortgage Trust, Series 2005-5, Class A1	2.160%(c)	08/25/35	278	279,526
Bear Stearns Alt-A Trust, Series 2005-7, Class 22A1	2.635%(c)	09/25/35	1,788	1,522,975
Bear Stearns Alt-A Trust, Series 2005-10, Class 24A1	2.410%(c)	01/25/36	2,243	1,809,094
Bear Stearns Structured Products, Inc., Series 2007-R6, Class 1A1	2.577%(c)	01/26/36	2,938	2,361,804
Bear Stearns Structured Products, Inc., Series 2007-R6, Class 2A1	2.331%(c)	12/26/46	3,017	2,311,822

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Chase Mortgage Finance Corp., Series 2005-S3, Class A10	5.500%	11/25/35	5,900	$ 5,797,959
Citigroup Mortgage Loan Trust, Inc., Series 2005-6, Class A1	2.230%(c)	09/25/35	501	502,510
Citigroup Mortgage Loan Trust, Inc., Series 2005-6, Class A3	2.060%(c)	09/25/35	128	124,022
Countrywide Alternative Loan Trust, Series 2003-J3, Class 2A1	6.250%	12/25/33	65	67,783
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2003-R4, Class 2A, 144A	5.618%(c)	01/25/34	238	237,766
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2004-25, Class 2A1	0.527%(c)	02/25/35	650	585,229
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2004-J9, Class 2A5	5.500%	01/25/35	622	633,057
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2005-3, Class 2A1	0.477%(c)	04/25/35	980	811,331
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2005-11, Class 3A1	2.450%(c)	04/25/35	962	797,915
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2005-R2, Class 1AF1, 144A	0.527%(c)	06/25/35	1,222	1,072,406
Credit Suisse First Boston Mortgage Securities Corp., Series 2003-AR15, Class 2A1	2.217%(c)	06/25/33	714	699,575
Eurosail PLC (United Kingdom), Series 2007-4X, Class A3(g)	1.521%(c)	06/13/45	GBP 1,000	1,543,577
Fannie Mae REMICS, Series 1988-22, Class A	1.930%(c)	08/25/18	1	1,298
Fannie Mae REMICS, Series 1996-39, Class H	8.000%	11/25/23	20	23,047
Fannie Mae REMICS, Series 2004-11, Class A	0.307%(c)	03/25/34	247	245,661
Fannie Mae REMICS, Series 2006-5, Class 3A2	2.199%(c)	05/25/35	208	215,482
Fannie Mae REMICS, Series 2007-114, Class A6	0.387%(c)	10/27/37	10,008	9,890,517
FHLMC Structured Pass-Through Securities, Series T-57, Class 1A1	6.500%	07/25/43	1,242	1,443,917
FHLMC Structured Pass-Through Securities, Series T-59, Class 1A2	7.000%	10/25/43	787	902,798
FHLMC Structured Pass-Through Securities, Series T-61, Class 1A1	1.546%(c)	07/25/44	996	1,005,228
FHLMC Structured Pass-Through Securities, Series T-62, Class 1A1	1.346%(c)	10/25/44	3,487	3,542,051
FHLMC Structured Pass-Through Securities, Series T-75, Class A1	0.227%(c)	12/25/36	1,796	1,786,746
GMAC Mortgage Corp. Loan Trust, Series 2004-AR1, Class 12A	3.030%(c)	06/25/34	218	222,019
GMAC Mortgage Corp. Loan Trust, Series 2004-AR1, Class 22A	2.955%(c)	06/25/34	554	535,219
Government National Mortgage Assoc., Series 1998-15, Class C	6.500%	06/20/28	520	610,548
Government National Mortgage Assoc., Series 2012-H08, Class FB	0.782%(c)	03/20/62	4,535	4,568,810
Government National Mortgage Assoc., Series 2012-H20, Class PT	1.135%(c)	07/20/62	13,939	14,095,070
Government National Mortgage Assoc., Series 2012-H27, Class FA	0.582%(c)	10/20/62	25,808	25,806,331
Government National Mortgage Assoc., Series 2012-H29, Class FA	0.697%(c)	10/20/62	50,722	50,943,119
GreenPoint Mortgage Funding Trust, Series 2005-AR2, Class A1	0.647%(c)	06/25/45	392	334,975
GSR Mortgage Loan Trust, Series 2004-7, Class 1A1	2.340%(c)	06/25/34	62	60,066

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
GSR Mortgage Loan Trust, Series 2005-AR6, Class 2A1	2.682%(c)	09/25/35	1,083	$ 1,085,748
GSR Mortgage Loan Trust, Series 2005-AR7, Class 5A1	4.830%(c)	11/25/35	625	565,123
GSR Mortgage Loan Trust, Series 2006-AR2, Class 2A1	2.575%(c)	04/25/36	2,133	1,924,718
HarborView Mortgage Loan Trust, Series 2004-6, Class 3A2A	2.819%(c)	08/19/34	1,010	996,144
HomeBanc Mortgage Trust, Series 2005-4, Class A1	0.457%(c)	10/25/35	604	533,790
JP Morgan Mortgage Trust, Series 2006-A2, Class 5A1	2.442%(c)	11/25/33	407	410,354
JP Morgan Mortgage Trust, Series 2007-A1, Class 3A3	2.642%(c)	07/25/35	456	455,894
MLCC Mortgage Investors, Inc., Series 2005-2, Class 3A	1.179%(c)	10/25/35	918	868,311
NACC Reperforming Loan REMIC Trust, Series 2004-R1, Class A2, 144A	7.500%	03/25/34	1,233	1,279,216
NCUA Guaranteed Notes, Series 2010-R2, Class 1A	0.555%(c)	11/06/17	3,209	3,215,284
Reperforming Loan REMIC Trust, Series 2004-R1, Class 2A, 144A	6.500%	11/25/34	146	152,895
Structured Adjustable Rate Mortgage Loan Trust, Series 2005-23, Class 1A3	2.629%(c)	01/25/36	97	95,644
Structured Asset Mortgage Investments II Trust, Series 2005-AR5, Class A1	0.436%(c)	07/19/35	588	507,464
Washington Mutual Mortgage Pass-Through Certificates, Series 2003-AR9, Class 2A	2.441%(c)	09/25/33	1,642	1,629,018
Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR6, Class 2A1A	0.417%(c)	04/25/45	987	930,536
Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR9, Class A1A	0.507%(c)	07/25/45	3,060	2,926,826
Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR13, Class A1A1	0.477%(c)	10/25/45	8,052	7,489,773
Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR15, Class A1A1	0.447%(c)	11/25/45	404	378,414
Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR3, Class A1A	1.158%(c)	02/25/46	1,152	1,061,328
Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR9, Class 1A	1.158%(c)	08/25/46	663	553,667
Wells Fargo Mortgage-Backed Securities Trust, Series 2003-M, Class A1	2.615%(c)	12/25/33	97	96,906
Wells Fargo Mortgage-Backed Securities Trust, Series 2004-H, Class A1	2.740%(c)	06/25/34	2,090	2,101,748
Wells Fargo Mortgage-Backed Securities Trust, Series 2005-AR1, Class 2A1	2.611%(c)	02/25/35	607	601,476
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $176,273,347)				174,508,878
U.S. GOVERNMENT AGENCY OBLIGATIONS — 11.6%				
Federal Home Loan Mortgage Corp.	2.372%(c)	01/01/34	39	41,370
Federal Home Loan Mortgage Corp.	2.460%(c)	12/01/26	10	9,974
Federal Home Loan Mortgage Corp.	2.651%(c)	07/01/29	29	30,448
Federal National Mortgage Assoc.	2.012%(c)	01/01/25	4	4,034
Federal National Mortgage Assoc.	2.394%(c)	12/01/29	29	29,466
Federal National Mortgage Assoc.	2.520%(c)	04/01/32	8	7,871
Federal National Mortgage Assoc.	4.000%	12/01/41	565	601,900
Federal National Mortgage Assoc.	4.000%	TBA	5,000	5,285,683

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)				
Federal National Mortgage Assoc.	4.000%	TBA	80,000	$ 84,758,434
Federal National Mortgage Assoc.	4.500%	06/01/39-12/01/41	657	713,772
Federal National Mortgage Assoc.	4.500%	TBA	11,000	11,852,501
Federal National Mortgage Assoc.	5.000%(c)	04/01/24	5	5,452
Federal National Mortgage Assoc.	5.000%	TBA	1,000	1,103,671
Federal National Mortgage Assoc.	5.165%(c)	03/01/17	12	12,080
Government National Mortgage Assoc.	1.625%(c)	05/20/24-11/20/29	174	180,786
Government National Mortgage Assoc.	1.750%(c)	01/20/26	43	45,218
Government National Mortgage Assoc.	2.000%(c)	07/20/17-07/20/24	12	12,631
Government National Mortgage Assoc.	2.500%(c)	09/20/17	4	3,638
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $104,872,145)				104,698,929
U.S. TREASURY OBLIGATIONS — 25.6%				
U.S. Treasury Inflation Indexed Bonds, TIPS	0.125%	04/15/19-07/15/22	97,700	99,917,108
U.S. Treasury Inflation Indexed Bonds, TIPS	0.125%	04/15/18(h)(k)	50,000	51,976,570
U.S. Treasury Inflation Indexed Bonds, TIPS	0.750%	02/15/42	100	96,219
U.S. Treasury Inflation Indexed Bonds, TIPS	1.375%	02/15/44	2,300	2,492,373
U.S. Treasury Notes	1.625%	07/31/19(k)	75,400	76,042,106
TOTAL U.S. TREASURY OBLIGATIONS (cost $229,885,196)				230,524,376
TOTAL LONG-TERM INVESTMENTS (cost $953,914,446)				950,236,640
SHORT-TERM INVESTMENTS — 5.2%				
CERTIFICATES OF DEPOSIT — 3.8%				
Banco Bilbao Vizcaya Argentaria (Spain)	1.027%(c)	10/23/15	7,600	7,596,534
Credit Suisse (Switzerland)	0.602%(c)	08/24/15	19,300	19,299,363
Sumitomo Mitsui Banking Corp. (Japan)	0.599%(c)	04/29/16	7,600	7,598,465
TOTAL CERTIFICATES OF DEPOSIT (cost $34,504,715)				34,494,362
COMMERCIAL PAPER(n) **— 1.1%**				
Kinder Morgan, Inc.	1.251%	07/16/15	1,600	1,599,167
Tesco Treasury	2.778%	08/17/15	8,700	8,672,355
TOTAL COMMERCIAL PAPER (cost $10,267,932)				10,271,522
			Shares	
AFFILIATED MONEY MARKET MUTUAL FUND — 0.2%				
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,586,138)(w)(Note 4)			1,586,138	1,586,138

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. TREASURY OBLIGATIONS(n) **— 0.1%**				
U.S. Treasury Bills	0.013%	09/10/15	1	$ 1,000
U.S. Treasury Bills	0.030%	11/12/15	361	360,956
TOTAL U.S. TREASURY OBLIGATIONS (cost $361,960)				361,956
TOTAL SHORT-TERM INVESTMENTS (cost $46,720,745)				46,713,978
TOTAL INVESTMENTS, BEFORE OPTIONS WRITTEN — 110.6% (cost $1,000,635,191)				996,950,618

	Counterparty	Notional Amount (000)#	
OPTIONS WRITTEN*			
Put Options			
Interest Rate Swap Options, Receive a fixed rate of 1.45% and pay a floating rate based on 3 Month LIBOR, expiring 07/27/15	Citigroup Global Markets	7,420	(50,627)
(premiums received $150,255)			
TOTAL INVESTMENTS, NET OF OPTIONS WRITTEN — 110.6% (cost $1,000,484,936)			996,899,991
Liabilities in excess of other assets(x) **— (10.6)%**			(95,903,897)
NET ASSETS — 100.0%			$ 900,996,094

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(d) Represents issuer in default on interest payments. Non-income producing security. Such securities may be post-maturity.

(f) Indicates a restricted security; the aggregate cost of such security is $5,200,000. The aggregate value of $5,126,007 is approximately 0.57% of net assets.

(g) Indicates a security that has been deemed illiquid.

(h) Represents security, or a portion thereof, segregated as collateral for swap agreements.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
127	90 Day Euro Dollar	Sep. 2015	$ 31,630,938	$ 31,634,113	$ 3,175
136	5 Year Euro-Bobl	Sep. 2015	19,583,224	19,646,904	63,680
512	5 Year U.S. Treasury Notes	Sep. 2015	61,218,686	61,060,000	(158,686)
309	10 Year Euro-Bund	Sep. 2015	52,875,772	52,362,372	(513,400)
4	30 Year Euro BUXL	Sep. 2015	706,772	662,846	(43,926)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015 (continued):

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions (cont'd.)					
301	Euro Schatz DUA Index	Sep. 2015	$ 37,318,435	$ 37,340,604	$ 22,169
					(626,988)
Short Positions:					
427	90 Day Euro Dollar	Mar. 2018	104,655,831	104,438,862	216,969
748	90 Day Euro Dollar	Jun. 2018	183,037,442	182,727,050	310,392
43	90 Day Sterling	Jun. 2016	8,348,313	8,359,272	(10,959)
50	90 Day Sterling	Mar. 2017	9,676,874	9,670,982	5,892
945	90 Day Sterling	Jun. 2017	182,689,791	182,540,283	149,508
229	10 Year U.S. Treasury Notes	Sep. 2015	28,993,739	28,893,359	100,380
					772,182
					$ 145,194

(1) Cash of $170,000 and 178,000 has been segregated with Bank of America and Morgan Stanley, respectively, and U.S. Treasury Securities with a combined market value of $1,813,554 have been segregated with Morgan Stanley, to cover requirements for open futures contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real,						
Expiring 07/02/15	Deutsche Bank AG	BRL	147,127	$ 47,608,441	$ 47,285,793	$ (322,648)
Expiring 01/05/16	JPMorgan Chase	BRL	88,600	26,718,938	26,674,117	(44,821)
Expiring 07/05/16	Deutsche Bank AG	BRL	55,300	15,763,968	15,763,968	—
Canadian Dollar,						
Expiring 07/02/15	Citigroup Global Markets	CAD	1,638	1,312,218	1,311,412	(806)
Chinese Yuan,						
Expiring 04/07/16	JPMorgan Chase	CNY	12,107	2,040,000	1,918,621	(121,379)
Euro,						
Expiring 07/02/15	Citigroup Global Markets	EUR	435	476,994	484,974	7,980
Indian Rupee,						
Expiring 07/24/15	Barclays Capital Group	INR	24,917	388,000	389,346	1,346
Expiring 07/24/15	JPMorgan Chase	INR	399,813	6,216,000	6,247,275	31,275
Expiring 08/24/15	Citigroup Global Markets	INR	101,316	1,562,799	1,573,427	10,628
Expiring 08/24/15	Goldman Sachs & Co.	INR	33,222	511,730	515,925	4,195
Mexican Peso,						
Expiring 07/07/15	Barclays Capital Group	MXN	1,702	111,015	108,230	(2,785)
Expiring 07/07/15	BNP Paribas	MXN	58,276	3,847,000	3,705,768	(141,232)
Expiring 07/07/15	Citigroup Global Markets	MXN	5,588	370,978	355,339	(15,639)
Expiring 07/07/15	Citigroup Global Markets	MXN	5,061	328,329	321,827	(6,502)
Expiring 07/07/15	Citigroup Global Markets	MXN	3,273	215,695	208,129	(7,566)
Expiring 07/07/15	Deutsche Bank AG	MXN	17,362	1,145,000	1,104,071	(40,929)
Expiring 07/07/15	Hong Kong & Shanghai Bank	MXN	31,129	2,062,000	1,979,507	(82,493)
Expiring 07/07/15	Hong Kong & Shanghai Bank	MXN	7,973	521,000	507,001	(13,999)
Expiring 07/07/15	UBS AG	MXN	33,306	2,185,000	2,117,942	(67,058)
Expiring 07/07/15	UBS AG	MXN	22,908	1,517,000	1,456,726	(60,274)
Expiring 09/30/15	Goldman Sachs & Co.	MXN	10,810	695,214	683,254	(11,960)
Expiring 09/30/15	Hong Kong & Shanghai Bank	MXN	15,571	1,001,420	984,202	(17,218)
Expiring 09/30/15	UBS AG	MXN	7,944	510,843	502,132	(8,711)
South Korean Won,						
Expiring 07/24/15	Deutsche Bank AG	KRW	104,630	96,611	93,747	(2,864)
				$117,206,193	$116,292,733	(913,460)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 07/02/15	Citigroup Global Markets	AUD	954	$ 727,297	$ 735,971	$ (8,674)
Brazilian Real,						
Expiring 07/02/15	Credit Suisse First Boston Corp.	BRL	60,857	22,296,057	19,559,160	2,736,897
Expiring 07/02/15	Deutsche Bank AG	BRL	61,068	22,509,400	19,626,947	2,882,453
Expiring 07/02/15	Goldman Sachs & Co.	BRL	30,443	11,100,293	9,784,083	1,316,210
Expiring 01/05/16	JPMorgan Chase	BRL	69,800	23,431,468	21,014,147	2,417,321
Expiring 01/05/16	JPMorgan Chase	BRL	18,800	6,558,521	5,659,971	898,550
Expiring 07/05/16	Deutsche Bank AG	BRL	55,300	15,818,078	15,827,232	(9,154)
British Pound,						
Expiring 07/02/15	Hong Kong & Shanghai Bank	GBP	7,327	11,257,203	11,512,313	(255,110)
Canadian Dollar,						
Expiring 07/02/15	JPMorgan Chase	CAD	2,274	1,820,681	1,820,606	75
Chinese Yuan,						
Expiring 04/07/16	JPMorgan Chase	CNY	12,107	1,882,955	1,918,621	(35,666)
Danish Krone,						
Expiring 08/12/15	Citigroup Global Markets	DKK	2,900	445,087	433,913	11,174
Expiring 10/01/15	Hong Kong & Shanghai Bank	DKK	75,706	11,521,318	11,344,610	176,708
Expiring 10/01/15	JPMorgan Chase	DKK	145,000	22,711,254	21,728,392	982,862
Expiring 01/04/16	Hong Kong & Shanghai Bank	DKK	152,755	23,318,475	22,955,871	362,604
Euro,						
Expiring 07/02/15	JPMorgan Chase	EUR	1,327	1,475,882	1,479,449	(3,567)
Expiring 07/02/15	JPMorgan Chase	EUR	558	633,672	622,105	11,567
Expiring 07/02/15	UBS AG	EUR	54,741	59,708,198	61,029,790	(1,321,592)
Japanese Yen,						
Expiring 07/02/15	BNP Paribas	JPY	3,999,500	32,368,418	32,680,486	(312,068)
Expiring 07/02/15	UBS AG	JPY	1,191,900	9,678,755	9,739,185	(60,430)
Mexican Peso,						
Expiring 07/07/15	BNP Paribas	MXN	12,762	822,980	811,528	11,452
Expiring 07/07/15	Citigroup Global Markets	MXN	12,828	831,545	815,728	15,817
Expiring 07/07/15	Citigroup Global Markets	MXN	12,668	831,015	805,553	25,462
Expiring 07/07/15	Deutsche Bank AG	MXN	9,836	649,000	625,483	23,517
Expiring 07/07/15	Deutsche Bank AG	MXN	3,973	262,000	252,673	9,327
Expiring 07/07/15	Deutsche Bank AG	MXN	3,753	246,000	238,643	7,357
Expiring 07/07/15	Deutsche Bank AG	MXN	3,748	246,000	238,336	7,664
Expiring 07/07/15	Deutsche Bank AG	MXN	379	25,000	24,110	890
Expiring 07/07/15	Goldman Sachs & Co.	MXN	21,177	1,387,882	1,346,638	41,244
Expiring 07/07/15	Goldman Sachs & Co.	MXN	10,568	693,000	672,040	20,960
Expiring 07/07/15	Goldman Sachs & Co.	MXN	2,256	149,000	143,482	5,518
Expiring 07/07/15	Hong Kong & Shanghai Bank	MXN	15,092	982,000	959,674	22,326
Expiring 07/07/15	Hong Kong & Shanghai Bank	MXN	4,320	284,000	274,711	9,289
Expiring 07/07/15	UBS AG	MXN	27,167	1,778,772	1,727,540	51,232
Expiring 07/07/15	UBS AG	MXN	13,640	886,000	867,344	18,656
Expiring 07/07/15	UBS AG	MXN	6,912	455,493	439,510	15,983
Expiring 07/08/15	Goldman Sachs & Co.	MXN	10,810	699,295	687,337	11,958
Expiring 07/08/15	Hong Kong & Shanghai Bank	MXN	15,571	1,007,297	990,083	17,214
Expiring 07/08/15	UBS AG	MXN	7,944	513,823	505,132	8,691
Expiring 09/30/15	Goldman Sachs & Co.	MXN	5,927	379,000	374,650	4,350
Expiring 09/30/15	Goldman Sachs & Co.	MXN	4,882	317,000	308,605	8,395
Expiring 09/30/15	Hong Kong & Shanghai Bank	MXN	15,571	1,001,000	984,202	16,798
Expiring 09/30/15	UBS AG	MXN	7,944	509,000	502,131	6,869
				$294,219,114	$284,067,985	10,151,129
						$ 9,237,669

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest rate swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:							
GBP	12,600	09/16/17	1.500%	3 Month LIBOR(1)	$ (142,342)	$ (108,635)	$ 33,707
GBP	4,200	03/16/18	1.500%	6 Month LIBOR(1)	(7,543)	(1,103)	6,440
MXN	419,600	05/16/16	3.960%	28 Day Mexican Interbank Rate(1)	—	93,819	93,819
MXN	584,800	01/13/20	4.930%	28 Day Mexican Interbank Rate(1)	—	(416,539)	(416,539)
MXN	309,400	06/02/20	5.620%	28 Day Mexican Interbank Rate(1)	147,533	277,656	130,123
MXN	104,300	03/16/22	5.580%	28 Day Mexican Interbank Rate(1)	—	(142,065)	(142,065)
MXN	17,900	08/26/24	5.980%	28 Day Mexican Interbank Rate(1)	(20,961)	(29,487)	(8,526)
	61,900	06/17/18	1.750%	3 Month LIBOR(1)	(891,360)	(958,927)	(67,567)
	5,100	12/17/19	2.250%	3 Month LIBOR(1)	(35,490)	(137,027)	(101,537)
	50,000	06/12/20	1.850%	3 Month LIBOR(1)	—	251,818	251,818
	193,800	06/17/20	2.250%	3 Month LIBOR(1)	(4,186,248)	(4,748,939)	(562,691)
	20,300	06/17/22	2.500%	3 Month LIBOR(1)	(556,200)	(517,661)	38,539
	2,800	06/17/25	2.750%	3 Month LIBOR(1)	(72,294)	(81,548)	(9,254)
	6,900	12/16/25	2.500%	3 Month LIBOR(1)	55,200	54,261	(939)
	2,400	06/15/45	2.500%	3 Month LIBOR(1)	60,000	217,540	157,540
					$(5,649,705)	$(6,246,837)	$(597,132)

(1) Portfolio pays the floating rate and receives the fixed rate.

Cash of $1,137,000 and $217,000 have been segregated with Morgan Stanley and Credit Suisse First Boston Corp., respectively, and U.S. Treasury Securities with a combined market value of $1,088,389 has been segregated with Credit Suisse First Boston Corp. to cover the requirements for open exchange-traded interest rate swap contracts at June 30, 2015.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Asset-Backed Securities			
Non-Residential Mortgage-Backed Securities	$ —	$ 10,080,396	$ —
Residential Mortgage-Backed Securities	—	6,055,611	—
Commercial Mortgage-Backed Securities	—	28,419,396	—
Corporate Obligations	—	390,300,892	5,126,007
Municipal Bond	—	522,155	—
Residential Mortgage-Backed Securities	—	172,197,056	2,311,822
U.S. Government Agency Obligations	—	104,698,929	—
U.S. Treasury Obligations	—	230,886,332	—
Certificates of Deposit	—	34,494,362	—
Commercial Paper	—	10,271,522	—
Affiliated Money Market Mutual Fund	1,586,138	—	—
Options Written	—	(50,627)	—
Other Financial Instruments*			
Financial Futures Contracts	145,194	—	—
Foreign Forward Currency Contracts	—	9,237,669	—
Exchange-traded interest rate swaps	—	(597,132)	—
Total	$1,731,332	$996,516,561	$7,437,829

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS June 30, 2015 (Unaudited)

The following is a reconciliation of assets in which unobservable inputs (Level 3) were used in determining fair value:

	Corporate Obligations	Residential Mortgage-Backed Securities
Balance as of 12/31/14	$5,116,915	$ 4,919,527
Accrued discounts/premiums	—	429
Realized gain (loss)	—	(112,472)
Change in unrealized appreciation (depreciation)**	9,092	(30,041)
Purchases	—	—
Sales	—	—
Transfers into Level 3	—	—
Transfers out of Level 3	—	(2,465,621)
Balance as of 6/30/15	$5,126,007	$ 2,311,822

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument and over-the-counter swap contracts which are recorded at fair value.

** Of which, $(20,949) was relating to securities held at the reporting period end.

Level 3 securities as presented in the table above are being fair valued using pricing methodologies approved by Board, which contain unobservable inputs as follows:

Level 3 Securities	Fair Value as of June 30, 2015	Valuation Methodology	Unobservable Inputs
Residential Mortgage-Backed Securities	$2,311,822	Market Approach	Single Broker Indicative Quote
Corporate Obligations	5,126,007	Model Pricing	Discretionary Adjustment Rate
	$7,437,829		

It is the Portfolio's policy to recognize transfers in and transfers out at the fair value as of the beginning of period. At the reporting period end, securities transferred levels as follows:

Investments in Securities	Amount Transferred	Level Transfer	Logic
Residential Mortgage-Backed Securities	$2,465,621	L3 to L2	Single Broker Indicative Quote to Evaluated Bid

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

U.S. Treasury Obligations	25.6%
Residential Mortgage-Backed Securities	20.0
Banks	16.9
U.S. Government Agency Obligations	11.6
Consumer Finance	4.6
Diversified Financial Services	4.1
Certificates of Deposit	3.8
Oil, Gas & Consumable Fuels	3.2
Commercial Mortgage-Backed Securities	3.2
Capital Markets	2.5
Wireless Telecommunication Services	2.3
Diversified Telecommunication Services	1.9
Health Care Providers & Services	1.3
Commercial Paper	1.1
Non-Residential Mortgage-Backed Securities	1.1
Electric Utilities	0.9
Pharmaceuticals	0.9
Hotels, Restaurants & Leisure	0.8
Tobacco	0.8
Paper & Forest Products	0.5
Trading Companies & Distributors	0.5
Energy Equipment & Services	0.4%
Real Estate Investment Trusts (REITs)	0.4
Metals & Mining	0.3
Life Sciences Tools & Services	0.3
Household Durables	0.3
Media	0.2
Semiconductors & Semiconductor Equipment	0.2
Automobiles	0.2
Health Care Equipment & Supplies	0.2
Affiliated Money Market Mutual Fund	0.2
Internet Software & Services	0.1
Food & Staples Retailing	0.1
Municipal Bond	0.1
	110.6
Liabilities in excess of other assets	(10.6)
	100.0%

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are credit risk, foreign exchange risk and interest rate risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$ 872,165*	Due from/to broker-variation margin futures	$ 726,971*
Interest rate contracts	Due from/to broker-variation margin swaps	711,986*	Due from/to broker-variation margin swaps	1,309,118*
Interest rate contracts	—	—	Options written outstanding, at value	50,627
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	12,212,814	Unrealized depreciation on foreign currency forward contracts	2,975,145
Total		$13,796,965		$5,061,861

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[1]	Futures	Options Written	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$ 63,177	$(574,894)	$ 576,307	$(12,624,795)	$ —	$(12,560,205)
Foreign exchange contracts	(41,776)	—	(322,345)	—	5,423,145	5,059,024
Credit contracts	—	—	230,171	748,987	—	979,158
Total	$ 21,401	$(574,894)	$ 484,133	$(11,875,808)	$5,423,145	$ (6,522,023)

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures	Options Written	Swaps	Forward Currency Contracts[3]	Total
Interest rate contracts	$1,155,432	$ 113,418	$5,897,009	$ —	$7,165,859
Foreign exchange contracts	—	—	—	1,924,938	1,924,938
Credit contracts	—	(155,146)	(431,556)	—	(586,702)
Total	$1,155,432	$ (41,728)	$5,465,453	$1,924,938	$8,504,095

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Futures Contracts - Short Positions[1]	Forward Foreign Currency Exchange Contracts - Purchased[2]	Forward Foreign Currency Exchange Contracts - Sold[2]	Written Options[3]	Interest Rate Swap Agreements[3]	Credit Default Swap Agreements - Buy Protection[3]	Credit Default Swap Agreements - Sell Protection[3]
$184,943,715	$479,061,617	$210,237,307	$391,452,840	$122,249	$677,435	$7,133	$21,433

[1] Value at Trade Date.

[2] Value at Settlement Date.

[3] Notional Amount in USD (000).

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Barclays Capital Group	$ 1,346	$ (1,346)	$ —	$ —
BNP Paribas	11,452	(11,452)	—	—
Citigroup Global Markets	71,061	(71,061)	—	—
Credit Suisse First Boston Corp.	2,736,897	—	(2,870,323)	—
Deutsche Bank AG	2,931,208	(375,595)	(3,090,308)	—
Goldman Sachs & Co.	1,412,830	(11,960)	(1,190,161)	210,709
Hong Kong & Shanghai Bank	604,939	(368,820)	—	236,119
JPMorgan Chase	4,341,650	(205,433)	(4,250,449)	—
UBS AG	101,431	(101,431)	—	—
	$12,212,814			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Barclays Capital Group	$ (2,785)	$ 1,346	$ —	$ (1,439)
BNP Paribas	(453,300)	11,452	361,963	(79,885)
Citigroup Global Markets	(89,814)	71,061	—	(18,753)
Credit Suisse First Boston Corp.	—	—	—	—
Deutsche Bank AG	(375,595)	375,595	—	—
Goldman Sachs & Co.	(11,960)	11,960	—	—
Hong Kong & Shanghai Bank	(368,820)	368,820	—	—
JPMorgan Chase	(205,433)	205,433	—	—
UBS AG	(1,518,065)	101,431	1,574,620	—
	$(3,025,772)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized appreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Unaffiliated investments (cost $999,049,053)	$ 995,364,480
Affiliated investments (cost $1,586,138)	1,586,138
Foreign currency, at value (cost $37,967,426)	37,976,625
Deposit with broker	1,702,000
Receivable for investments sold	84,416,114
Unrealized appreciation on foreign currency forward contracts	12,212,814
Dividends and interest receivable	4,469,049
Receivable for fund share sold	3,095,524
Due from broker-variation margin futures	1,554,297
Due from broker-variation margin swaps	626,223
Prepaid expenses	10,369
Total Assets	1,143,013,633
LIABILITIES:	
Payable for investments purchased	223,268,521
Due to broker	11,400,000
Payable to custodian	3,756,367
Unrealized depreciation on foreign currency forward contracts	2,975,145
Advisory fees payable	232,195
Payable for fund share repurchased	182,626
Accrued expenses and other liabilities	139,378
Options written outstanding, at value (premiums received $150,255)	50,627
Distribution fee payable	12,330
Affiliated transfer agent fee payable	350
Total Liabilities	242,017,539
NET ASSETS	$ 900,996,094
Net assets were comprised of:	
Paid-in capital	$ 900,664,672
Retained earnings	331,422
Net assets, June 30, 2015	$ 900,996,094
Net asset value and redemption price per share, $900,996,094 / 86,304,008 outstanding shares of beneficial interest	$ 10.44

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Interest income	$ 7,517,348
Affiliated dividend income	1,321
	7,518,669
EXPENSES	
Advisory fees	2,866,274
Distribution fee	457,280
Custodian and accounting fees	139,000
Audit fee	29,000
Interest expense	9,213
Trustees' fees	9,000
Insurance expenses	7,000
Legal fees and expenses	5,000
Shareholders' reports	4,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Miscellaneous	9,291
Total expenses	3,539,058
NET INVESTMENT INCOME	3,979,611
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	4,260,626
Futures transactions	(574,894)
Options written transactions	484,133
Swap agreements transactions	(11,875,808)
Foreign currency transactions	(13,886,660)
	(21,592,603)
Net change in unrealized appreciation (depreciation) on:	
Investments	17,136,717
Futures	1,155,432
Options written	(41,728)
Swap agreements	5,465,453
Foreign currencies	2,412,146
	26,128,020
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	4,535,417
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 8,515,028

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 3,979,611	$ 14,771,578
Net realized loss on investment and foreign currency transactions	(21,592,603)	(15,353,006)
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	26,128,020	348,901
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	8,515,028	(232,527)
FUND SHARE TRANSACTIONS:		
Fund share sold [4,254,375 and 4,317,063 shares, respectively]	44,341,952	44,860,250
Fund share repurchased [6,767,188 and 17,169,483 shares, respectively]	(70,587,842)	(178,446,551)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(26,245,890)	(133,586,301)
TOTAL DECREASE IN NET ASSETS	(17,730,862)	(133,818,828)
NET ASSETS:		
Beginning of period	918,726,956	1,052,545,784
End of period	$900,996,094	$ 918,726,956

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 91.6%		
AFFILIATED MUTUAL FUNDS		
AST AQR Emerging Markets Equity Portfolio*	515,211	$ 5,239,693
AST AQR Large-Cap Portfolio*	29,704,449	403,980,507
AST Boston Partners Large-Cap Value Portfolio*	4,906,329	89,785,813
AST ClearBridge Dividend Growth Portfolio*	6,710,143	87,768,669
AST Goldman Sachs Large-Cap Value Portfolio*	3,357,312	90,681,007
AST Goldman Sachs Mid-Cap Growth Portfolio*	929,808	7,317,590
AST Goldman Sachs Small-Cap Value Portfolio*	1,988,052	36,699,437
AST Goldman Sachs Strategic Income Portfolio*	29,642,929	286,943,554
AST Herndon Large-Cap Value Portfolio*	5,056,082	66,082,994
AST High Yield Portfolio*	30,173,748	259,795,970
AST International Growth Portfolio*	13,142,523	189,646,601
AST International Value Portfolio*	10,360,685	190,014,967
AST Jennison Large-Cap Growth Portfolio*	4,918,616	111,554,205
AST Large-Cap Value Portfolio*	3,952,878	90,244,206
AST Loomis Sayles Large-Cap Growth Portfolio*	3,816,105	126,465,719
AST Lord Abbett Core Fixed Income Portfolio*	45,515,662	543,912,156
AST MFS Growth Portfolio*	6,123,602	105,264,723
AST MFS Large-Cap Value Portfolio*	4,391,393	67,539,629
AST Mid-Cap Value Portfolio*	379,568	7,887,433
AST Money Market Portfolio*	86,979,481	86,979,481
AST Neuberger Berman Core Bond Portfolio*	26,810,575	290,090,425
AST Neuberger Berman Mid-Cap Growth Portfolio*	206,378	7,970,305
AST Neuberger Berman/LSV Mid-Cap Value Portfolio*	277,757	7,829,979
AST Parametric Emerging Markets Equity Portfolio*	537,394	4,573,221
AST PIMCO Limited Maturity Bond Portfolio*	11,019,640	115,045,039
AST Prudential Core Bond Portfolio*	130,649,733	1,460,664,019
AST QMA Emerging Markets Equity Portfolio*	292,388	2,874,175
AST QMA International Core Equity Portfolio*	8,648,663	93,837,991
AST QMA Large-Cap Portfolio*	29,088,093	401,706,568
AST Small-Cap Growth Opportunities Portfolio*	2,563,152	40,651,588
AST Small-Cap Growth Portfolio*	1,172,870	41,578,243
AST Small-Cap Value Portfolio*	2,192,634	48,106,390
AST T. Rowe Price Equity Income Portfolio*	3,429,851	44,656,655
AST T. Rowe Price Large-Cap Growth Portfolio*	3,654,510	86,502,248
AFFILIATED MUTUAL FUNDS (Continued)		
AST T. Rowe Price Natural Resources Portfolio*	168,059	$ 3,374,630
AST Templeton Global Bond Portfolio*	131,706	1,411,890
AST Western Asset Core Plus Bond Portfolio*	92,814,744	1,056,231,783
AST Western Asset Emerging Markets Debt Portfolio*	6,005,084	58,309,367
TOTAL LONG-TERM INVESTMENTS (cost $5,916,026,991)(w)		6,619,218,870
SHORT-TERM INVESTMENTS — 8.1%		
AFFILIATED MONEY MARKET MUTUAL FUND — 7.9%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $567,862,008)(w)(Note 4)	567,862,008	567,862,008

Interest Rate	Maturity Date	Principal Amount (000)#	
U.S. TREASURY OBLIGATIONS(k)(n) — 0.2%			
U.S. Treasury Bills			
0.065%	09/17/15	200	200,000
0.150%	09/17/15	16,550	16,550,000
TOTAL U.S. TREASURY OBLIGATIONS (cost $16,744,593)			16,750,000
TOTAL SHORT-TERM INVESTMENTS (cost $584,606,601)			584,612,008
TOTAL INVESTMENTS — 99.7% (cost $6,500,633,592)			7,203,830,878
Other assets in excess of liabilities(x) — **0.3%**			24,403,207
NET ASSETS — 100.0%			$ 7,228,234,085

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal amount is shown in U.S. dollars unless otherwise stated.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as the manager/co-manager of the underlying portfolios in which the Portfolio invests.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
615	2 Year U.S. Treasury Notes	Sep. 2015	$ 134,406,328	$ 134,646,563	$ 240,235
1,563	10 Year U.S. Treasury Notes	Sep. 2015	197,914,875	197,206,641	(708,234)
158	CAC40 10 Euro	Jul. 2015	8,479,699	8,431,258	(48,441)
29	DAX Index	Sep. 2015	8,876,800	8,892,158	15,358
655	Euro STOXX 50	Sep. 2015	25,084,248	25,090,637	6,389
44	FTSE 100 Index	Sep. 2015	4,608,510	4,489,598	(118,912)
94	Russell 2000 Mini Index	Sep. 2015	11,847,760	11,753,760	(94,000)
903	S&P 500 E-Mini	Sep. 2015	94,123,860	92,756,160	(1,367,700)
39	S&P 500 Index	Sep. 2015	20,325,825	20,030,400	(295,425)
101	TOPIX Index	Sep. 2015	13,630,069	13,455,938	(174,131)
					$(2,544,861)

(1) U.S. Treasury securities with a combined market value of $16,750,000 have been segregated with Goldman Sachs & Co. to cover requirements for open contracts at June 30, 2015.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Affiliated Mutual Funds	$ 7,187,080,878	$ —	$ —
U.S. Treasury Obligations	—	16,750,000	—
Other Financial Instruments*			
Financial Futures Contracts	(2,544,861)	—	—
Total	$ 7,184,536,017	$16,750,000	$ —

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The investment allocation of Portfolio holdings and other assets in excess of liabilities shown as a percentage of net assets as of June 30, 2015 were as follows:

Investment Type	
Core Bonds	51.9%
Large/Mid-Cap Growth	17.9
Money Market	9.1
Large/Mid-Cap Value	5.8
International Value	3.9
High Yield	3.6
International Growth	2.6
Large/Mid-Cap Blend	1.2
Small-Cap Value	1.2
Small-Cap Growth	1.2
Emerging Markets	1.0
U.S. Treasury Obligations	0.2
Sector	0.1
	99.7
Other assets in excess of liabilities	0.3
	100.0%

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are interest rate risk and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$240,235*	Due from/to broker-variation margin futures	$ 708,234*
Equity contracts	Due from/to broker-variation margin futures	21,747*	Due from/to broker-variation margin futures	2,098,609*
Total		$261,982		$2,806,843

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures
Interest rate contracts	$ 3,419,770
Equity contracts	17,612,756
Total	$21,032,526

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures
Interest rate contracts	$ (1,551,468)
Equity contracts	(11,389,403)
Total	$(12,940,871)

For the six months ended June 30, 2015, the Portfolio's average value at trade date for futures long position was $539,072,083.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Affiliated investments (cost $6,483,888,999)	$7,187,080,878
Unaffiliated investments (cost $16,744,593)	16,750,000
Foreign currency, at value (cost $29,180,693)	29,600,189
Receivable for fund share sold	1,549,972
Dividends and interest receivable	84,627
Prepaid expenses	767
Total Assets	7,235,066,433
LIABILITIES:	
Payable for fund share repurchased	6,061,075
Advisory fees payable	393,798
Due to broker-variation margin futures	264,858
Accrued expenses and other liabilities	111,179
Deferred trustees' fees	1,088
Affiliated transfer agent fee payable	350
Total Liabilities	6,832,348
NET ASSETS	$7,228,234,085
Net assets were comprised of:	
Paid-in capital	$5,310,556,080
Retained earnings	1,917,678,005
Net assets, June 30, 2015	$7,228,234,085
Net asset value and redemption price per share, $7,228,234,085 / 513,344,431 outstanding shares of beneficial interest	$ 14.08

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Affiliated dividend income	$ 458,359
Interest income	8,906
	467,265
EXPENSES	
Advisory fees	5,529,882
Custodian and accounting fees	166,000
Trustees' fees	38,000
Audit fee	12,000
Legal fees and expenses	12,000
Insurance expenses	4,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Shareholders' reports	2,000
Miscellaneous	13,766
Total expenses	5,781,648
NET INVESTMENT LOSS	(5,314,383)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions (including affiliated $165,880,673)	165,890,131
Futures transactions	21,032,526
Foreign currency transactions	(2,298,991)
	184,623,666
Net change in unrealized appreciation (depreciation) on:	
Investments (including affiliated $(79,070,082))	(79,065,531)
Futures	(12,940,871)
Foreign currencies	2,035,326
	(89,971,076)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	94,652,590
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 89,338,207

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment loss	$ (5,314,383)	$ (11,021,078)
Net realized gain on investment and foreign currency transactions	184,623,666	247,895,321
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(89,971,076)	189,521,820
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	89,338,207	426,396,063
FUND SHARE TRANSACTIONS:		
Fund share sold [1,635,320 and 7,771,826 shares, respectively]	23,173,075	106,004,965
Fund share repurchased [26,354,561 and 52,559,397 shares, respectively]	(372,497,226)	(713,364,139)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(349,324,151)	(607,359,174)
TOTAL DECREASE IN NET ASSETS	(259,985,944)	(180,963,111)
NET ASSETS:		
Beginning of period	7,488,220,029	7,669,183,140
End of period	$7,228,234,085	$7,488,220,029

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 84.1%		
COMMON STOCKS — 62.7%		
Aerospace & Defense — 1.3%		
Airbus Group SE (France)	30,732	$ 2,001,805
BAE Systems PLC (United Kingdom)	134,763	954,847
Curtiss-Wright Corp.(a)	20,100	1,456,044
Ducommun, Inc.*	10,800	277,236
General Dynamics Corp.	159,900	22,656,231
Huntington Ingalls Industries, Inc.	154,441	17,388,512
KLX, Inc.*	94,600	4,174,698
Korea Aerospace Industries Ltd. (South Korea)	1,611	114,647
L-3 Communications Holdings, Inc.	41,200	4,671,256
Lockheed Martin Corp.	97,700	18,162,430
Northrop Grumman Corp.	104,500	16,576,835
QinetiQ Group PLC (United Kingdom)	26,640	93,796
Raytheon Co.	90,600	8,668,608
Safran SA (France)	23,860	1,621,515
Triumph Group, Inc.	18,100	1,194,419
		100,012,879
Air Freight & Logistics — 0.5%		
CTT-Correios de Portugal SA (Portugal)	310,010	3,199,899
Expeditors International of Washington, Inc.	52,100	2,402,071
FedEx Corp.	72,300	12,319,920
Freightways Ltd. (New Zealand)	58,931	231,815
Oesterreichische Post AG (Austria)	1,907	87,730
Park-Ohio Holdings Corp.	7,200	348,912
United Parcel Service, Inc. (Class B Stock)	165,900	16,077,369
		34,667,716
Airlines — 0.5%		
Air New Zealand Ltd. (New Zealand)	1,304,818	2,254,404
Alaska Air Group, Inc.	180,600	11,636,058
Allegiant Travel Co.	14,000	2,490,320
Cathay Pacific Airways Ltd. (Hong Kong)	248,000	609,314
International Consolidated Airlines Group SA (United Kingdom)*	34,611	270,019
JetBlue Airways Corp.*(a)	162,900	3,381,804
Ryanair Holdings PLC (Ireland), ADR	24,400	1,740,940
Southwest Airlines Co.	487,500	16,131,375
Turk Hava Yollari Anonim Ortakligi (Turkey)*	317,336	1,041,654
		39,555,888
Auto Components — 0.5%		
American Axle & Manufacturing Holdings, Inc.*(a)	32,000	669,120
Brembo SpA (Italy)	1,583	67,531
Cie Generale des Etablissements Michelin (France)	18,849	1,983,369
Continental AG (Germany)	18,175	4,303,437
Cooper Tire & Rubber Co.	23,600	798,388
Dana Holding Corp.	545,100	11,218,158
Drew Industries, Inc.	2,600	150,852
Faurecia (France)	89,454	3,698,135
Gentex Corp.	343,100	5,633,702
Hyundai Mobis Co. Ltd. (South Korea)	2,422	459,811
Johnson Controls, Inc.	136,500	6,760,845
NHK Spring Co. Ltd. (Japan)	80,500	886,335
NOK Corp. (Japan)	68,100	2,109,997
Tower International, Inc.*	17,800	463,690
Toyota Industries Corp. (Japan)	7,100	404,319

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Auto Components (cont'd.)		
Valeo SA (France)	3,348	$ 529,598
		40,137,287
Automobiles — 0.6%		
China Motor Corp. (Taiwan)	38,000	29,619
Chongqing Changan Automobile Co. Ltd. (China) (Class B Stock)	31,159	79,573
Daimler AG (Germany)	89,498	8,152,893
Fiat Chrysler Automobiles NV (United Kingdom)*	39,699	582,392
Ford Otomotiv Sanayi A/S (Turkey)	2,564	34,301
Fuji Heavy Industries Ltd. (Japan)	51,900	1,908,404
Geely Automobile Holdings Ltd. (China)	2,020,000	1,076,897
Great Wall Motor Co. Ltd. (China) (Class H Stock)	39,500	195,373
Hyundai Motor Co. (South Korea)	5,749	699,863
Kia Motors Corp. (South Korea)	9,680	392,717
Mahindra & Mahindra Ltd. (India), GDR	18,886	383,386
Peugeot SA (France)*	263,138	5,426,401
Renault SA (France)	11,088	1,162,551
Tata Motors Ltd. (India), ADR	33,100	1,140,957
Thor Industries, Inc.	311,200	17,514,336
Tofas Turk Otomobil Fabrikasi A/S (Turkey)	6,890	47,019
Toyota Motor Corp. (Japan)	84,600	5,661,202
Volkswagen AG (Germany)	1,574	364,455
		44,852,339
Banks — 4.2%		
1st Source Corp.	15,900	542,508
Abu Dhabi Commercial Bank PJSC (United Arab Emirates)	146,066	304,169
Agricultural Bank of China Ltd. (China) (Class H Stock)*	767,000	412,043
Akbank TAS (Turkey)	82,341	238,013
Australia & New Zealand Banking Group Ltd. (Australia)	263,634	6,542,658
Banc of California, Inc.	23,500	323,125
BancFirst Corp.	5,700	373,065
Banco do Brasil SA (Brazil)	30,700	238,463
Banco Santander Chile (Chile)	2,413,512	121,983
Banco Santander SA (Spain)	953,788	6,708,976
Bank Hapoalim BM (Israel)	603,813	3,249,695
Bank Leumi Le-Israel BM (Israel)*	54,938	232,141
Bank Negara Indonesia Persero Tbk PT (Indonesia)	2,184,400	866,032
Bank of America Corp.	1,453,400	24,736,868
Bank of China Ltd. (China) (Class H Stock)	2,806,000	1,821,042
Bank of Communications Co. Ltd. (China) (Class H Stock)	1,368,000	1,423,922
Bank of Yokohama Ltd. (The) (Japan)	13,000	79,612
Bank Rakyat Indonesia Persero Tbk PT (Indonesia)	402,800	311,754
BBCN Bancorp, Inc.	148,600	2,197,794
Berkshire Hills Bancorp, Inc.	47,600	1,355,648
Camden National Corp.	5,500	212,850
Cardinal Financial Corp.	13,200	287,628
Cathay General Bancorp(a)	82,048	2,662,458
China Construction Bank Corp. (China) (Class H Stock)	2,559,000	2,334,207

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
China Development Financial Holding Corp. (Taiwan)	513,000	$ 194,382
China Everbright Bank Co. Ltd. (China) (Class H Stock)	1,777,000	1,064,336
Chongqing Rural Commercial Bank Co. Ltd. (China) (Class H Stock)	1,427,000	1,141,415
Citigroup, Inc.	213,700	11,804,788
Commonwealth Bank of Australia (Australia)	18,843	1,235,668
Credit Agricole SA (France)	27,210	406,245
CTBC Financial Holding Co. Ltd. (Taiwan)	1,694,000	1,334,312
DGB Financial Group, Inc. (South Korea)	20,163	211,160
DnB ASA (Norway)	251,024	4,180,457
Dubai Islamic Bank PJSC (United Arab Emirates)	116,753	216,098
Eagle Bancorp, Inc.*	5,900	259,364
East West Bancorp, Inc.	240,045	10,758,817
Enterprise Financial Services Corp.	20,500	466,785
Fidelity Southern Corp.	25,056	436,977
Financial Institutions, Inc.	15,100	375,084
FinecoBank Banca Fineco SpA (Italy)	9,767	72,343
First Bancorp	18,000	300,240
First Community Bancshares, Inc.	17,000	309,740
First Financial Corp.	10,600	379,056
First Financial Holding Co. Ltd. (Taiwan)	264,470	162,005
First International Bank of Israel Ltd. (Israel)	59,233	843,785
First Interstate Bancsystem, Inc. (Class A Stock)	27,000	748,980
First Merchants Corp.	34,900	862,030
First NBC Bank Holding Co.*	39,600	1,425,600
First Niagara Financial Group, Inc.	58,900	556,016
Fulton Financial Corp.	315,100	4,115,206
Great Southern Bancorp, Inc.	14,200	598,388
Great Western Bancorp, Inc.	79,800	1,923,978
Grupo Financiero Inbursa SAB de CV (Mexico) (Class O Stock)	32,800	74,396
Hanmi Financial Corp.	32,200	799,848
Heartland Financial USA, Inc.	18,600	692,292
Hilltop Holdings, Inc.*	170,700	4,112,163
Horizon Bancorp	10,500	262,080
HSBC Holdings PLC (United Kingdom)	856,123	7,666,031
Hua Nan Financial Holdings Co. Ltd. (Taiwan)	1,323,550	761,365
ICICI Bank Ltd. (India), ADR	18,700	194,854
Industrial & Commercial Bank of China Ltd. (China) (Class H Stock)	2,616,000	2,075,865
Industrial Bank of Korea (South Korea)	13,421	173,620
ING Groep NV (Netherlands), CVA	175,784	2,918,965
International Bancshares Corp.	40,815	1,096,699
Intesa Sanpaolo SpA (Italy) (Savings Share)	44,315	141,482
JPMorgan Chase & Co.	716,400	48,543,264
KB Financial Group, Inc. (South Korea)	17,343	572,803
KBC Groep NV (Belgium)	62,704	4,203,571
KeyCorp	755,300	11,344,606
Komercni Banka A/S (Czech Republic)	1,702	377,296
Lakeland Financial Corp.	7,300	316,601
MainSource Financial Group, Inc.	20,200	443,390
Mega Financial Holding Co. Ltd. (Taiwan)	600,526	540,911
MidWestOne Financial Group, Inc.(a)	6,500	213,980
Mitsubishi UFJ Financial Group, Inc. (Japan)	1,280,300	9,211,075
Mizuho Financial Group, Inc. (Japan)	3,489,700	$ 7,550,777
National Penn Bancshares, Inc.	190,100	2,144,328
Nedbank Group Ltd. (South Africa)	11,764	233,605
Nordea Bank AB (Sweden)	135,599	1,691,158
Old National Bancorp	104,200	1,506,732
Oversea-Chinese Banking Corp. Ltd. (Singapore)	135,195	1,020,987
Pacific Continental Corp.	22,310	301,854
Preferred Bank	14,500	435,725
PrivateBancorp, Inc.	4,700	187,154
Prosperity Bancshares, Inc.(a)	98,800	5,704,712
Qatar Islamic Bank SAQ (Qatar)	3,540	104,291
Regions Financial Corp.	1,723,900	17,859,604
Resona Holdings, Inc. (Japan)	713,900	3,893,702
Sberbank of Russia (Russia), ADR	105,143	548,846
Seacoast Banking Corp. of Florida*	8,100	127,980
Signature Bank*	81,400	11,916,146
SinoPac Financial Holdings Co. Ltd. (Taiwan)	2,307,000	1,020,404
Skandinaviska Enskilda Banken AB (Sweden) (Class A Stock)	346,779	4,435,769
Spar Nord Bank A/S (Denmark)	28,368	313,915
Sparebank 1 Nord Norge (Norway)	59,833	315,174
SpareBank 1 SMN (Norway)	98,680	823,205
Standard Bank Group Ltd. (South Africa)	64,363	846,978
State Bank of India (India), GDR, RegS	5,439	224,903
Stock Yards Bancorp, Inc.	9,500	359,005
Sumitomo Mitsui Financial Group, Inc. (Japan)	140,200	6,241,592
Sumitomo Mitsui Trust Holdings, Inc. (Japan)	662,000	3,028,386
SVB Financial Group*	35,900	5,168,882
Svenska Handelsbanken AB (Sweden) (Class A Stock)	66,859	976,025
Sydbank A/S (Denmark)	3,184	121,622
TCF Financial Corp.	265,500	4,409,955
TMB Bank PCL (Thailand)	467,000	32,354
Trustmark Corp.	98,100	2,450,538
Turkiye Is Bankasi (Turkey) (Class C Stock)	349,634	735,260
U.S. Bancorp	147,500	6,401,500
United Community Banks, Inc.	23,200	484,184
Univest Corp. of Pennsylvania	19,600	399,056
VTB Bank OJSC (Russia), GDR, RegS	21,915	59,828
Wells Fargo & Co.	217,500	12,232,200
Wilshire Bancorp, Inc.	164,950	2,083,319
Woori Bank (South Korea)	102,944	902,894
Yadkin Financial Corp.*	20,700	433,665
		310,425,280
Beverages — 1.0%		
AMBEV SA (Brazil)	171,700	1,052,588
Anheuser-Busch InBev NV (Belgium)	30,693	3,693,617
Arca Continental SAB de CV (Mexico)	86,100	488,964
C&C Group PLC (Ireland)	305,034	1,195,678
Carlsberg A/S (Denmark) (Class B Stock)	7,122	645,294
Cia Cervecerias Unidas SA (Chile)	5,251	55,729
Coca-Cola Bottling Co. Consolidated	3,200	483,424
Coca-Cola Co. (The)	746,400	29,281,272
Heineken NV (Netherlands)	10,194	775,025
PepsiCo, Inc.	368,718	34,416,138

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Beverages (cont'd.)		
Pernod Ricard SA (France)	8,603	$ 994,530
SABMiller PLC (United Kingdom)	43,980	2,280,367
Vina Concha y Toro SA (Chile)	142,187	247,797
		75,610,423
Biotechnology — 1.7%		
Alkermes PLC*	8,400	540,456
Amgen, Inc.	202,900	31,149,208
Biogen, Inc.*	63,600	25,690,584
BioSpecifics Technologies Corp.*	5,700	294,120
Cepheid, Inc.*	7,100	434,165
Dyax Corp.*(a)	33,600	890,400
Emergent Biosolutions, Inc.*	68,000	2,240,600
Enanta Pharmaceuticals, Inc.*(a)	15,300	688,347
Five Prime Therapeutics, Inc.*	48,700	1,209,708
Genomic Health, Inc.*(a)	15,406	428,133
Gilead Sciences, Inc.	240,500	28,157,740
Halozyme Therapeutics, Inc.*(a)	70,600	1,594,148
ImmunoGen, Inc.*	113,900	1,637,882
Infinity Pharmaceuticals, Inc.*(a)	86,500	947,175
Insys Therapeutics, Inc.*(a)	30,800	1,106,336
MiMedx Group, Inc.*(a)	236,800	2,744,512
Novavax, Inc.*	38,500	428,890
Ophthotech Corp.*	8,100	421,686
Portola Pharmaceuticals, Inc.*	7,100	323,405
Prothena Corp. PLC (Ireland)*	64,600	3,402,482
Regeneron Pharmaceuticals, Inc.*(a)	9,400	4,795,222
Repligen Corp.*	65,200	2,690,804
United Therapeutics Corp.*(a)	76,200	13,254,990
		125,070,993
Building Products — 0.5%		
A.O. Smith Corp.	296,068	21,310,974
American Woodmark Corp.*	34,700	1,903,295
Asahi Glass Co. Ltd. (Japan)	157,000	942,555
Central Glass Co. Ltd. (Japan)	16,000	67,004
Continental Building Products, Inc.*	29,100	616,629
Fortune Brands Home & Security, Inc.(a)	247,600	11,345,032
KCC Corp. (South Korea)	891	392,064
Patrick Industries, Inc.*	13,250	504,163
Quanex Building Products Corp.	6,700	143,581
Trex Co., Inc.*(a)	21,300	1,052,859
Universal Forest Products, Inc.	26,600	1,383,998
		39,662,154
Capital Markets — 1.3%		
3i Group PLC (United Kingdom)	463,118	3,757,803
Bank of New York Mellon Corp. (The)	148,100	6,215,757
BGC Partners, Inc. (Class A Stock)	79,200	693,000
BT Investment Management Ltd. (Australia)	9,058	59,082
China Cinda Asset Management Co. Ltd. (China) (Class H Stock)*	202,000	112,345
China Galaxy Securities Co. Ltd. (China) (Class H Stock)*	121,000	157,272
CITIC Securities Co. Ltd (China) (Class H Stock)	141,000	507,177
Deutsche Beteiligungs AG (Germany)	28,649	882,640
Franklin Resources, Inc.	287,300	14,086,319
GAMCO Investors, Inc. (Class A Stock)	7,500	515,325

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Capital Markets (cont'd.)		
GF Securities Co. Ltd. (China) (Class H Stock)*	34,400	$ 88,490
Goldman Sachs Group, Inc. (The)	130,700	27,288,853
Haitong Securities Co. Ltd. (China) (Class H Stock)	59,600	157,197
Henderson Group PLC (United Kingdom)	775,753	3,182,698
INTL. FCStone, Inc.*	54,700	1,818,228
Invesco Ltd. (Bermuda)	19,400	727,306
Macquarie Group Ltd. (Australia)	69,294	4,341,651
Man Strategic Holdings PLC (United Kingdom)	74,228	182,946
Mediobanca SpA (Italy)	25,747	252,441
Piper Jaffray Cos.*	138,900	6,061,596
Schroders PLC (United Kingdom)	46,622	2,326,273
SEI Investments Co.	162,831	7,983,604
State Street Corp.	45,100	3,472,700
UBS Group AG (Switzerland)*	124,572	2,642,979
Waddell & Reed Financial, Inc. (Class A Stock)	189,136	8,948,024
Westwood Holdings Group, Inc.	10,200	607,614
Yuanta Financial Holding Co. Ltd. (Taiwan)*	353,075	190,959
		97,260,279
Chemicals — 1.6%		
Air Liquide SA (France)	24,648	3,127,604
Asahi Kasei Corp. (Japan)	69,000	565,978
BASF SE (Germany)	39,392	3,466,225
Cabot Corp.	256,700	9,572,343
Chemtura Corp.*	57,900	1,639,149
Cytec Industries, Inc.(a)	14,100	853,473
Denki Kagaku Kogyo KK (Japan)	18,000	79,984
Dow Chemical Co. (The)	123,600	6,324,612
Ferro Corp.*	61,100	1,025,258
FutureFuel Corp.	49,889	642,071
Grupa Azoty SA (Poland)*	2,047	44,974
Hanwha Corp. (South Korea)	2,538	107,296
Hyosung Corp. (South Korea)	8,902	1,146,289
K+S AG (Germany)	148,159	6,247,555
Kuraray Co. Ltd. (Japan)	14,700	179,566
Kureha Corp. (Japan)	14,000	55,014
LG Chem Ltd. (South Korea)	5,442	1,357,160
LyondellBasell Industries NV (Class A Stock)	216,900	22,453,488
Minerals Technologies, Inc.	17,300	1,178,649
Mosaic Co. (The)	307,100	14,387,635
Nan Ya Plastics Corp. (Taiwan)	213,000	499,954
Nippon Soda Co. Ltd. (Japan)	69,000	443,512
Nitto Denko Corp. (Japan)	8,600	706,252
RPM International, Inc.	54,600	2,673,762
Scotts Miracle-Gro Co. (The) (Class A Stock)	36,100	2,137,481
Sherwin-Williams Co. (The)	51,200	14,081,024
Stepan Co.	51,100	2,765,021
Sumitomo Chemical Co. Ltd (Japan)	27,000	162,227
Tosoh Corp. (Japan)	23,000	142,913
Trecora Resources*	25,725	388,447
Tredegar Corp.	30,900	683,199
Trinseo SA*(a)	25,000	671,000
Valspar Corp. (The)	113,352	9,274,461
Westlake Chemical Corp.	73,300	5,027,647

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Chemicals (cont'd.)		
Yara International ASA (Norway)	78,889	$ 4,110,758
		118,221,981
Commercial Services & Supplies — 0.5%		
China Everbright International Ltd. (China)	88,000	157,608
Copart, Inc.*	156,100	5,538,428
Deluxe Corp.	176,500	10,943,000
Ennis, Inc.	12,800	237,952
Herman Miller, Inc.	39,100	1,131,163
Intrum Justitia AB (Sweden)	4,399	133,215
Kimball International, Inc. (Class B Stock)	36,400	442,624
MSA Safety, Inc.	38,900	1,887,039
Quad/Graphics, Inc.	28,600	529,386
Rollins, Inc.	69,501	1,982,863
RR Donnelley & Sons Co.(a)	243,800	4,249,434
Secom Co. Ltd. (Japan)	9,100	591,187
Societe BIC SA (France)	1,284	204,700
Steelcase, Inc. (Class A Stock)	98,600	1,864,526
UniFirst Corp.	14,100	1,577,085
West Corp.	76,300	2,296,630
		33,766,840
Communications Equipment — 0.9%		
Brocade Communications Systems, Inc.	45,200	536,976
Cisco Systems, Inc.	1,166,100	32,021,106
F5 Networks, Inc.*	22,200	2,671,770
Juniper Networks, Inc.	252,500	6,557,425
Pace PLC (United Kingdom)	12,603	73,679
Polycom, Inc.*	726,652	8,312,899
QUALCOMM, Inc.	205,400	12,864,202
ShoreTel, Inc.*	94,100	637,998
		63,676,055
Construction & Engineering — 0.3%		
Aegion Corp.*	84,700	1,604,218
Argan, Inc.	40,900	1,649,497
Burkhalter Holding AG (Switzerland)	877	102,244
China Communications Construction Co. Ltd. (China) (Class H Stock)	573,000	855,585
China Railway Group Ltd. (China) (Class H Stock)	933,000	1,005,840
Chudenko Corp. (Japan)	7,300	140,103
EMCOR Group, Inc.	19,200	917,184
Ferrovial SA (Spain)	24,049	522,500
Galliford Try PLC (United Kingdom)	131,438	3,591,365
Hazama Ando Corp. (Japan)	210,000	1,136,953
Hyundai Development Co-Engineering & Construction (South Korea)	2,039	120,791
Implenia AG (Switzerland)	942	52,638
KBR, Inc.	245,100	4,774,548
Kier Group PLC (United Kingdom)	4,061	90,704
Kinden Corp. (Japan)	33,000	436,373
MYR Group, Inc.*	43,800	1,356,048
Obayashi Corp. (Japan)	29,000	211,472
Porr AG (Austria)	5,232	166,646
Skanska AB (Sweden) (Class B Stock)	16,672	337,842
Taisei Corp. (Japan)	179,000	1,027,638
		20,100,189
Construction Materials — 0.2%		
Adelaide Brighton Ltd. (Australia)	29,555	98,142

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Construction Materials (cont'd.)		
Anhui Conch Cement Co. Ltd. (China) (Class H Stock)	46,500	$ 162,924
China National Building Material Co. Ltd. (China) (Class H Stock)	158,000	149,180
China Resources Cement Holdings Ltd. (Hong Kong)	1,480,000	824,909
CSR Ltd. (Australia)	30,794	86,378
Headwaters, Inc.*	142,700	2,599,994
Sumitomo Osaka Cement Co. Ltd. (Japan)	651,000	2,407,811
United States Lime & Minerals, Inc.	8,200	476,584
Vulcan Materials Co.	68,900	5,782,777
		12,588,699
Consumer Finance — 0.1%		
Cembra Money Bank AG (Switzerland)*	1,110	67,724
Discover Financial Services	31,700	1,826,554
Enova International, Inc.*	19,300	360,524
Nelnet, Inc. (Class A Stock)	113,500	4,915,685
Provident Financial PLC (United Kingdom)	42,009	1,931,390
Samsung Card Co. Ltd. (South Korea)	16,347	541,423
		9,643,300
Containers & Packaging — 0.4%		
Bemis Co., Inc.(a)	252,600	11,369,526
Greif, Inc. (Class A Stock)	103,100	3,696,135
Klabin SA (Brazil), UTS	16,900	103,386
Mayr Melnhof Karton AG (Austria)	2,886	326,090
Packaging Corp. of America	188,842	11,800,737
Rexam PLC (United Kingdom)	73,641	638,688
Smurfit Kappa Group PLC (Ireland)	6,437	177,416
		28,111,978
Distributors		
Canon Marketing Japan, Inc. (Japan)	92,300	1,569,646
Inchcape PLC (United Kingdom)	18,278	232,668
LKQ Corp.*	50,500	1,527,373
		3,329,687
Diversified Consumer Services — 0.2%		
American Public Education, Inc.*	36,600	941,352
Apollo Education Group, Inc.*(a)	419,800	5,407,024
Capella Education Co.	12,800	686,976
Grand Canyon Education, Inc.*(a)	53,600	2,272,640
K12, Inc.*	24,000	303,600
Service Corp. International	61,700	1,815,831
Strayer Education, Inc.*	19,000	818,900
		12,246,323
Diversified Financial Services — 1.0%		
Banca IFIS SpA (Italy)	12,017	261,081
Berkshire Hathaway, Inc. (Class B Stock)*	317,486	43,213,019
CBOE Holdings, Inc.	82,100	4,697,762
FirstRand Ltd. (South Africa)	344,159	1,507,834
Fubon Financial Holding Co. Ltd. (Taiwan)	692,000	1,375,271
Gain Capital Holdings, Inc.	64,500	616,620
Investment AB Kinnevik (Sweden) (Class B Stock)	10,254	324,333
Investor AB (Sweden) (Class B Stock)	143,249	5,341,137
Marlin Business Services Corp.	14,600	246,448
MSCI, Inc.	221,600	13,639,480

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Diversified Financial Services (cont'd.)		
ORIX Corp. (Japan)	287,400	$ 4,267,741
		75,490,726
Diversified Telecommunication Services — 0.9%		
AT&T, Inc.	62,000	2,202,240
BT Group PLC (United Kingdom)	269,044	1,905,181
China Telecom Corp. Ltd. (China) (Class H Stock)	492,000	288,164
China Unicom Hong Kong Ltd. (China)	66,000	103,183
Cincinnati Bell, Inc.*	57,900	221,178
Colt Group SA (United Kingdom)*	203,793	605,193
Deutsche Telekom AG (Germany)	141,345	2,436,834
Hellenic Telecommunications Organization SA (Greece)	8,971	75,605
IDT Corp. (Class B Stock)	49,400	893,152
Inteliquent, Inc.	103,200	1,898,880
Intelsat SA*(a)	90,100	893,792
KT Corp. (South Korea)*	2,675	68,163
LG Uplus Corp. (South Korea)	69,939	617,837
Nippon Telegraph & Telephone Corp. (Japan)	177,600	6,431,918
Premiere Global Services, Inc.*	58,417	601,111
Rostelecom OJSC (Russia), ADR	7,373	68,569
Telecom Italia SpA (Italy)*(a)	1,720,137	2,185,975
Telecom Italia SpA (Italy) (Savings Share)	3,898,265	3,975,311
Telkom SA SOC Ltd. (South Africa)	173,127	912,328
Telstra Corp. Ltd. (Australia)	439,355	2,079,273
Turk Telekomunikasyon A/S (Turkey)	19,135	50,335
Verizon Communications, Inc.	754,300	35,157,923
Vonage Holdings Corp.*	85,100	417,841
		64,089,986
Electric Utilities — 0.7%		
Allete, Inc.	44,900	2,082,911
American Electric Power Co., Inc.	23,600	1,250,092
BKW AG (Switzerland)	10,316	385,078
Cheung Kong Infrastructure Holdings Ltd. (Hong Kong)	256,000	1,987,175
Chubu Electric Power Co., Inc. (Japan)	28,000	417,316
Chugoku Electric Power Co., Inc. (The) (Japan)	13,000	189,637
EDP - Energias de Portugal SA (Portugal)	99,180	377,876
Electricite de France SA (France)	10,597	237,041
Endesa SA (Spain)	71,730	1,373,752
Enel SpA (Italy)	98,805	447,814
Energa SA (Poland)	11,190	67,710
Entergy Corp.	187,700	13,232,850
Fortum OYJ (Finland)	201,402	3,577,906
Hokkaido Electric Power Co., Inc. (Japan)*	8,100	91,888
Hokuriku Electric Power Co. (Japan)	8,000	119,166
IDACORP, Inc.(a)	95,500	5,361,370
Infratil Ltd. (New Zealand)	29,659	63,410
Kansai Electric Power Co., Inc. (The) (Japan)*	32,200	356,471
Korea Electric Power Corp. (South Korea)	12,071	493,403
Kyushu Electric Power Co., Inc. (Japan)*	20,000	231,878
MGE Energy, Inc.	6,400	247,872
OGE Energy Corp.	170,500	4,871,185
PGE Polska Grupa Energetyczna SA (Poland)	184,229	903,471

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electric Utilities (cont'd.)		
Power Assets Holdings Ltd. (Hong Kong)	193,500	$ 1,764,217
PPL Corp.	366,600	10,803,702
RusHydro JSC (Russia), ADR	63,713	63,203
Shikoku Electric Power Co., Inc. (Japan)	8,500	127,244
Tauron Polska Energia SA (Poland)	38,619	44,967
Tenaga Nasional Bhd (Malaysia)	121,500	407,011
Tohoku Electric Power Co., Inc. (Japan)	19,700	266,728
Tokyo Electric Power Co., Inc. (Japan)*	62,700	341,583
		52,185,927
Electrical Equipment — 0.6%		
Acuity Brands, Inc.	86,700	15,604,266
AZZ, Inc.(a)	28,200	1,460,760
Babcock & Wilcox Co. (The)	86,900	2,850,320
Encore Wire Corp.	5,500	243,595
Fuji Electric Co. Ltd. (Japan)	24,000	103,223
Generac Holdings, Inc.*(a)	59,000	2,345,250
HellermannTyton Group PLC (United Kingdom)	12,322	66,564
Hubbell, Inc. (Class B Stock)	5,400	584,712
Mersen (France)	6,602	161,631
Mitsubishi Electric Corp. (Japan)	460,000	5,939,843
OSRAM Licht AG (Germany)	3,982	190,502
Regal-Beloit Corp.	112,300	8,151,857
Saft Groupe SA (France)	1,824	71,243
Sanyo Denki Co. Ltd. (Japan)	50,000	400,570
Thermon Group Holdings, Inc.*	50,900	1,225,163
Vestas Wind Systems A/S (Denmark)	79,478	3,961,463
Zhuzhou CSR Times Electric Co. Ltd. (China) (Class H Stock)	149,000	1,113,781
		44,474,743
Electronic Equipment, Instruments & Components — 1.2%		
Alps Electric Co. Ltd. (Japan)	121,400	3,743,915
Arrow Electronics, Inc.*	151,000	8,425,800
AU Optronics Corp. (Taiwan)	2,273,000	1,008,475
Avnet, Inc.	223,889	9,204,077
Benchmark Electronics, Inc.*	10,815	235,551
CDW Corp.	6,800	233,104
Cognex Corp.(a)	60,900	2,929,290
Coherent, Inc.*	6,800	431,664
CONEXIO Corp. (Japan)	13,400	145,258
Corning, Inc.	57,300	1,130,529
CTS Corp.	9,200	177,284
Hon Hai Precision Industry Co. Ltd. (Taiwan)	206,296	648,261
Ibiden Co. Ltd. (Japan)	143,100	2,420,023
Ingram Micro, Inc. (Class A Stock)*	322,900	8,082,187
Innolux Corp. (Taiwan)	2,064,000	1,075,373
Insight Enterprises, Inc.*	21,600	646,056
Jabil Circuit, Inc.	761,300	16,208,077
Keyence Corp. (Japan)	3,300	1,778,624
Keysight Technologies, Inc.*	297,200	9,269,668
Largan Precision Co. Ltd. (Taiwan)	13,000	1,483,961
LG Display Co. Ltd. (South Korea)	17,684	408,299
Littelfuse, Inc.	8,300	787,587
Methode Electronics, Inc.	70,700	1,940,715
Murata Manufacturing Co. Ltd. (Japan)	40,600	7,085,327
Nippon Chemi-Con Corp. (Japan)	539,000	1,622,390
PC Connection, Inc.	25,300	625,922

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electronic Equipment, Instruments & Components (cont'd.)		
Rofin-Sinar Technologies, Inc.*	13,400	$ 369,840
Sanmina Corp.*	133,000	2,681,280
ScanSource, Inc.*	26,900	1,023,814
TDK Corp. (Japan)	7,000	536,008
Tech Data Corp.*(a)	93,800	5,399,128
		91,757,487
Energy Equipment & Services — 0.8%		
Atwood Oceanics, Inc.	268,700	7,104,428
BW Offshore Ltd. (Norway)	450,846	290,645
Cameron International Corp.*	236,400	12,380,268
Frank's International NV	12,600	237,384
Gulf International Services QSC (Qatar)	29,407	643,834
Helix Energy Solutions Group, Inc.*	685,300	8,655,339
Matrix Service Co.*	80,100	1,464,228
Nabors Industries Ltd.	240,500	3,470,415
Noble Corp. PLC(a)	126,000	1,939,140
Ocean Yield ASA (Norway)	74,272	582,585
Parker Drilling Co.*	91,900	305,108
Schlumberger Ltd.	219,100	18,884,229
Transocean Ltd.(a)	16,586	268,889
		56,226,492
Food & Staples Retailing — 0.9%		
Amsterdam Commodities NV (Netherlands)	14,362	363,381
Axfood AB (Sweden)	97,204	1,551,759
Cencosud SA (Chile)	27,068	65,130
Distribuidora Internacional de Alimentacion SA (Spain)	477,912	3,662,524
Fresh Market, Inc. (The)*(a)	70,200	2,256,228
ICA Gruppen AB (Sweden)	3,414	121,119
Ingles Markets, Inc. (Class A Stock)	15,900	759,543
J Sainsbury PLC (United Kingdom)	53,379	222,201
Kroger Co. (The)	230,080	16,683,101
Magnit PJSC (Russia), GDR, RegS	10,627	591,499
Metro AG (Germany)	54,524	1,722,097
Smart & Final Stores, Inc.*	12,600	225,162
Sonae SGPS SA (Portugal)	440,975	579,524
Spar Group Ltd. (The) (South Africa)	74,742	1,165,152
SUPERVALU, Inc.*	562,900	4,553,861
Village Super Market, Inc. (Class A Stock)	13,200	418,308
Wal-Mart de Mexico SAB de CV (Mexico)	569,000	1,389,783
Wal-Mart Stores, Inc.	418,400	29,677,112
Weis Markets, Inc.	8,100	341,415
Wesfarmers Ltd. (Australia)	50,595	1,521,553
WM Morrison Supermarkets PLC (United Kingdom)	88,213	250,415
		68,120,867
Food Products — 1.2%		
Archer-Daniels-Midland Co.	391,300	18,868,486
Astra Agro Lestari Tbk PT (Indonesia)	21,500	36,930
Atria Oyj (Finland)	24,860	253,317
Austevoll Seafood ASA (Norway)	130,494	681,870
Bakkafrost P/F (Faroe Islands)	5,998	159,945
BRF SA (Brazil)	19,200	405,602
Bunge Ltd.	63,500	5,575,300
Cal-Maine Foods, Inc.(a)	33,800	1,764,360
Charoen Pokphand Foods PCL (Thailand)	1,526,000	1,084,336

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Food Products (cont'd.)		
China Huishan Dairy Holdings Co. Ltd. (China)	213,000	$ 48,597
Chocoladefabriken Lindt & Sprungli AG (Switzerland)	5	312,952
Dean Foods Co.	65,600	1,060,752
Ebro Foods SA (Spain)	155,822	3,018,950
Flowers Foods, Inc.	396,900	8,394,435
Gruma SAB de CV (Mexico) (Class B Stock)	81,000	1,044,870
Ingredion, Inc.	132,300	10,558,863
JBS SA (Brazil)	223,300	1,175,717
John B Sanfilippo & Son, Inc.*	6,100	316,590
Lancaster Colony Corp.	80,700	7,331,595
Leroy Seafood Group ASA (Norway)	2,164	70,491
Mitsui Sugar Co. Ltd. (Japan)	28,000	111,532
Nestle SA (Switzerland)	178,184	12,856,088
PPB Group Bhd (Malaysia)	119,600	478,727
Salmar ASA (Norway)	30,733	450,750
Schouw & Co. (Denmark)	11,331	591,788
Seaboard Corp.*	190	683,810
Tassal Group Ltd. (Australia)	151,631	389,674
Thai Union Frozen Products Pcl (Thailand)	390,500	252,044
Unilever NV (United Kingdom), CVA	181,510	7,588,792
Wilmar International Ltd. (Singapore)	1,908,000	4,643,854
		90,211,017
Gas Utilities — 0.7%		
AGL Resources, Inc.	268,700	12,510,672
Ascopiave SpA (Italy)	65,917	158,930
Atmos Energy Corp.	131,683	6,752,704
Chesapeake Utilities Corp.	16,650	896,603
GAIL India Ltd. (India), GDR, RegS	2,022	75,320
Korea Gas Corp. (South Korea)	1,056	40,893
New Jersey Resources Corp.	43,400	1,195,670
Questar Corp.	421,600	8,815,656
Snam SpA (Italy)	92,524	440,325
Southwest Gas Corp.(a)	11,621	618,353
UGI Corp.	528,650	18,211,992
		49,717,118
Health Care Equipment & Supplies — 1.3%		
Abaxis, Inc.	5,700	293,436
Abbott Laboratories	398,100	19,538,748
ABIOMED, Inc.*	47,000	3,089,310
Atrion Corp.	800	313,848
C.R. Bard, Inc.	100,400	17,138,280
Cyberonics, Inc.*	33,500	1,991,910
DENTSPLY International, Inc.	32,700	1,685,685
Draegerwerk AG & Co. KGaA (Germany)	2,422	201,159
Edwards Lifesciences Corp.*	47,700	6,793,911
Globus Medical, Inc. (Class A Stock)*(a)	84,400	2,166,548
Greatbatch, Inc.*	42,600	2,296,992
Hill-Rom Holdings, Inc.	101,400	5,509,062
Hologic, Inc.*(a)	369,800	14,074,588
Hoya Corp. (Japan)	19,100	764,950
Invacare Corp.	44,500	962,535
Masimo Corp.*	38,600	1,495,364
Natus Medical, Inc.*	61,800	2,630,208
Nipro Corp. (Japan)	218,000	2,231,215

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Equipment & Supplies (cont'd.)		
Shandong Weigao Group Medical Polymer Co. Ltd. (China) (Class H Stock)	72,000	$ 53,725
Sirona Dental Systems, Inc.*(a)	54,500	5,472,890
Stryker Corp.	46,100	4,405,777
SurModics, Inc.*	29,800	697,916
Teleflex, Inc.(a)	10,100	1,368,045
Vascular Solutions, Inc.*	30,300	1,052,016
		96,228,118
Health Care Providers & Services — 2.0%		
Aetna, Inc.	182,000	23,197,720
Alfresa Holdings Corp. (Japan)	99,100	1,542,110
Anthem, Inc.	18,500	3,036,590
Centene Corp.*	184,800	14,857,920
CIGNA Corp.	79,200	12,830,400
CorVel Corp.*	20,200	646,804
Ensign Group, Inc. (The)	11,800	602,508
Health Net, Inc.*	178,000	11,413,360
LHC Group, Inc.*	7,200	275,400
LifePoint Hospitals, Inc.*	95,400	8,295,030
McKesson Corp.	36,000	8,093,160
Mediclinic International Ltd. (South Africa)	13,715	115,293
Medipal Holdings Corp. (Japan)	144,600	2,355,188
Metlifecare Ltd. (New Zealand)	49,412	155,705
National Healthcare Corp.	8,100	526,419
Netcare Ltd. (South Africa)	323,627	1,018,180
Omnicare, Inc.	22,300	2,101,775
Primary Health Care Ltd. (Australia)	823,965	3,198,099
Providence Service Corp. (The)*	5,500	243,540
Rhoen Klinikum AG (Germany)	23,577	632,162
Select Medical Holdings Corp.	156,096	2,528,755
Shanghai Pharmaceuticals Holding Co. Ltd. (China) (Class H Stock)	318,000	884,864
Sonic Healthcare Ltd. (Australia)	17,231	283,738
Suzuken Co. Ltd. (Japan)	31,730	1,015,138
Triple-S Management Corp. (Puerto Rico) (Class B Stock)*	50,300	1,290,698
United Drug PLC (Ireland)	197,044	1,515,199
UnitedHealth Group, Inc.	262,700	32,049,400
VCA, Inc.*	195,800	10,652,498
		145,357,653
Health Care Technology		
Omnicell, Inc.*	16,700	629,757
Quality Systems, Inc.	100,000	1,657,000
		2,286,757
Hotels, Restaurants & Leisure — 1.0%		
888 Holdings PLC (United Kingdom)	301,238	721,809
Betfair Group PLC (United Kingdom)	63,909	2,416,635
Bloomin' Brands, Inc.	52,300	1,116,605
Brinker International, Inc.	133,100	7,673,215
Buffalo Wild Wings, Inc.*(a)	51,300	8,038,197
Chipotle Mexican Grill, Inc.*	7,100	4,295,429
Cracker Barrel Old Country Store, Inc.(a)	10,800	1,610,928
Darden Restaurants, Inc.	54,300	3,859,644
Denny's Corp.*	74,100	860,301
DineEquity, Inc.	60,100	5,955,309
Domino's Pizza Group PLC (United Kingdom)	9,352	114,174

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hotels, Restaurants & Leisure (cont'd.)		
Echo Entertainment Group Ltd. (Australia)	33,440	$ 112,255
International Speedway Corp. (Class A Stock)	29,600	1,085,432
Jack in the Box, Inc.	34,872	3,074,315
Kangwon Land, Inc. (South Korea)	31,083	1,029,982
Marcus Corp. (The)	32,200	617,596
Marriott Vacations Worldwide Corp.	94,200	8,642,850
McDonald's Corp.	194,900	18,529,143
Merlin Entertainments PLC (United Kingdom)	31,837	213,525
Monarch Casino & Resort, Inc.*	17,200	353,632
Ruth's Hospitality Group, Inc.	29,500	475,540
Sodexo SA (France)	10,440	993,867
Tatts Group Ltd. (Australia)	62,538	179,313
Texas Roadhouse, Inc.	16,300	610,109
TUI AG (Germany)	19,331	312,779
Wyndham Worldwide Corp.	25,700	2,105,087
Zensho Holdings Co. Ltd. (Japan)*	55,800	531,301
		75,528,972
Household Durables — 0.5%		
Barratt Developments PLC (United Kingdom)	42,874	413,531
Bellway PLC (United Kingdom)	21,355	795,446
Berkeley Group Holdings PLC (United Kingdom)	5,729	301,051
Hanssem Co. Ltd. (South Korea)	389	97,947
Haseko Corp. (Japan)	11,700	137,815
Helen of Troy Ltd.*	74,200	7,233,758
La-Z-Boy, Inc.	86,525	2,279,069
LG Electronics, Inc. (South Korea)	3,797	160,538
Nobia AB (Sweden)	23,468	246,202
NVR, Inc.*	5,700	7,638,000
Panasonic Corp. (Japan)	450,900	6,175,622
Persimmon PLC (United Kingdom)*	17,871	554,462
Redrow PLC (United Kingdom)	91,885	639,536
Taylor Wimpey PLC (United Kingdom)	141,205	411,790
Tempur Sealy International, Inc.*(a)	77,600	5,113,840
Toll Brothers, Inc.*	41,000	1,565,790
Tupperware Brands Corp.(a)	76,400	4,930,856
Universal Electronics, Inc.*	3,200	159,488
Zagg, Inc.*	18,000	142,560
		38,997,301
Household Products — 1.0%		
Church & Dwight Co., Inc.	123,300	10,003,329
Colgate-Palmolive Co.	65,000	4,251,650
Henkel AG & Co. KGaA (Germany)	38,670	3,687,420
Kimberly-Clark Corp.	110,100	11,667,297
Kimberly-Clark de Mexico SAB de CV (Mexico) (Class A Stock)	43,100	93,206
LG Household & Health Care Ltd. (South Korea)	315	218,356
Procter & Gamble Co. (The)	509,200	39,839,808
Reckitt Benckiser Group PLC (United Kingdom)	9,458	815,599
Svenska Cellulosa AB SCA (Sweden) (Class B Stock)	159,600	4,058,339
Unilever Indonesia Tbk PT (Indonesia)	55,000	162,598
		74,797,602

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Independent Power & Renewable Electricity Producers — 0.2%		
AES Corp.	1,005,200	$ 13,328,952
Atlantic Power Corp., UTS	49,900	153,692
Calpine Corp.*	131,700	2,369,283
China Resources Power Holdings Co. Ltd. (China)	68,000	189,519
Electric Power Development Co. Ltd. (Japan)	6,400	226,086
Huadian Power International Corp. Ltd. (China) (Class H Stock)	88,000	97,233
Huaneng Power International, Inc. (China) (Class H Stock)	674,000	938,041
Ormat Technologies, Inc.	8,200	308,976
		17,611,782
Industrial Conglomerates — 0.8%		
3M Co.	161,100	24,857,730
Bidvest Group Ltd. (The) (South Africa)	11,918	301,564
Carlisle Cos., Inc.	125,247	12,539,730
CITIC Ltd. (China)	80,000	143,467
CK Hutchison Holdings Ltd. (Hong Kong)	285,296	4,194,416
DMCI Holdings, Inc. (Philippines)	212,600	62,206
Enka Insaat ve Sanayi A/S (Turkey)	18,757	35,683
Far Eastern New Century Corp. (Taiwan)	300,000	317,778
General Electric Co.	407,200	10,819,304
Hopewell Holdings Ltd. (Hong Kong)	267,500	979,382
JG Summit Holdings, Inc. (Philippines)	186,410	296,420
Keppel Corp. Ltd. (Singapore)	65,200	397,402
Roper Technologies, Inc.	4,400	758,824
Shanghai Industrial Holdings Ltd. (China)	17,000	57,559
Shun Tak Holdings Ltd. (Hong Kong)	4,752,000	2,627,072
Siemens AG (Germany)	2,697	272,860
SK Holdings Co. Ltd. (South Korea)	765	135,596
Turkiye Sise ve Cam Fabrikalari A/S (Turkey)	35,210	47,427
		58,844,420
Insurance — 2.0%		
ACE Ltd.	53,000	5,389,040
Aflac, Inc.	66,100	4,111,420
Ageas (Belgium)	9,234	356,279
AIA Group Ltd. (Hong Kong)	12,200	79,772
Alleghany Corp.*	15,900	7,453,284
Allianz SE (Germany)	41,775	6,514,870
Allstate Corp. (The)	214,000	13,882,180
American Equity Investment Life Holding Co.(a)	245,200	6,615,496
American Financial Group, Inc.	246,600	16,038,864
AMP Ltd. (Australia)	388,606	1,803,256
Aspen Insurance Holdings Ltd.	142,400	6,820,960
AXA SA (France)	269,040	6,820,674
BB Seguridade Participacoes SA (Brazil)	78,900	868,913
Cathay Financial Holding Co. Ltd. (Taiwan)*	940,550	1,642,154
China Life Insurance Co. Ltd. (China) (Class H Stock)	259,000	1,124,122
EMC Insurance Group, Inc.	10,950	274,517
Enstar Group Ltd.*	1,100	170,445
Everest Re Group Ltd.	17,100	3,112,371
Fidelity & Guaranty Life	34,600	817,598
First American Financial Corp.(a)	17,700	658,617
Hannover Rueck SE (Germany)	29,889	2,892,863

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
Hanover Insurance Group, Inc. (The)	27,400	$ 2,028,422
HCC Insurance Holdings, Inc.	107,613	8,268,983
Heritage Insurance Holdings, Inc.*	11,700	268,983
Legal & General Group PLC (United Kingdom)	264,732	1,035,112
Liberty Holdings Ltd. (South Africa)	31,232	372,674
MetLife, Inc.	122,400	6,853,176
Muenchener Rueckversicherungs-Gesellschaft AG (Germany)	7,770	1,377,580
National General Holdings Corp.	10,300	214,549
National Western Life Insurance Co. (Class A Stock)	2,400	574,776
NN Group NV (Netherlands)	66,181	1,863,811
Old Republic International Corp.	661,600	10,340,808
Phoenix Group Holdings (United Kingdom)	254,622	3,281,633
PICC Property & Casualty Co. Ltd. (China) (Class H Stock)	130,000	295,932
Ping An Insurance Group Co. of China Ltd. (China) (Class H Stock)	90,000	1,214,597
Porto Seguro SA (Brazil)	70,300	935,419
Prudential PLC (United Kingdom)	120,954	2,914,919
SCOR SE (France)	6,514	230,345
Societa Cattolica di Assicurazioni SCRL (Italy)	79,254	625,354
StanCorp Financial Group, Inc.	64,000	4,839,040
Sul America SA (Brazil), UTS	6,700	32,755
Swiss Life Holding AG (Switzerland)*	2,239	512,688
Swiss Re AG (Switzerland)	65,123	5,764,867
Third Point Reinsurance Ltd.*	35,700	526,575
Tokio Marine Holdings, Inc. (Japan)	30,400	1,264,309
Travelers Cos., Inc. (The)	29,300	2,832,138
Universal Insurance Holdings, Inc.	53,000	1,282,600
		147,199,740
Internet & Catalog Retail — 0.3%		
1-800-Flowers.com, Inc. (Class A Stock)*	17,900	187,234
Amazon.com, Inc.*	15,100	6,554,759
ASOS PLC (United Kingdom)*	1,175	71,614
Home Retail Group PLC (United Kingdom)	35,867	95,241
Lands' End, Inc.*(a)	57,400	1,425,242
Liberty Interactive Corp. QVC Group (Class A Stock)*	269,600	7,481,400
Nutrisystem, Inc.	163,200	4,060,416
		19,875,906
Internet Software & Services — 1.0%		
Blucora, Inc.*	16,300	263,245
Cimpress NV*	8,900	749,024
Constant Contact, Inc.*	91,200	2,622,912
Demand Media, Inc.*	53,600	340,896
Facebook, Inc. (Class A Stock)*	34,500	2,958,893
Google, Inc. (Class A Stock)*	29,200	15,769,168
Google, Inc. (Class C Stock)*	68,493	35,651,291
j2 Global, Inc.(a)	20,100	1,365,594
Liquidity Services, Inc.*	37,500	361,125
LogMeIn, Inc.*	63,800	4,114,462
NIC, Inc.	32,000	584,960
Rackspace Hosting, Inc.*	52,000	1,933,880
RetailMeNot, Inc.*	15,200	271,016
Tencent Holdings Ltd. (China)	165,400	3,307,427

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Internet Software & Services (cont'd.)		
United Online, Inc.*	13,500	$ 211,545
XO Group, Inc.*	42,307	691,719
		71,197,157
IT Services — 1.6%		
Alten SA (France)	2,988	139,084
Altran Technologies SA (France)	6,823	73,282
Amadeus IT Holding SA (Spain) (Class A Stock)	7,548	301,318
Automatic Data Processing, Inc.	196,800	15,789,264
Booz Allen Hamilton Holding Corp.	98,000	2,473,520
Broadridge Financial Solutions, Inc.	256,392	12,822,164
Cap Gemini SA (France)	42,686	3,786,962
Convergys Corp.	62,600	1,595,674
CoreLogic, Inc.*	90,800	3,603,852
DST Systems, Inc.	162,300	20,446,554
Fiserv, Inc.*	35,400	2,932,182
Infosys Ltd. (India), ADR	135,600	2,149,260
IT Holdings Corp. (Japan)	3,400	72,204
Leidos Holdings, Inc.	143,300	5,785,021
MAXIMUS, Inc.	202,600	13,316,898
NS Solutions Corp. (Japan)	15,000	495,991
NTT Data Corp. (Japan)	5,700	248,923
Quindell PLC (United Kingdom)*(g)	730,785	1,433,002
Science Applications International Corp.	45,900	2,425,815
Sykes Enterprises, Inc.*	8,600	208,550
Syntel, Inc.*	77,338	3,672,008
Visa, Inc. (Class A Stock)(a)	302,100	20,286,015
Wipro Ltd. (India), ADR(a)	100,000	1,197,000
		115,254,543
Leisure Products — 0.3%		
Brunswick Corp.	241,600	12,287,776
Nautilus, Inc.*	79,200	1,703,592
Polaris Industries, Inc.	71,600	10,604,676
Sega Sammy Holdings, Inc. (Japan)	8,200	107,217
		24,703,261
Life Sciences Tools & Services — 0.6%		
Affymetrix, Inc.*(a)	10,200	111,384
Agilent Technologies, Inc.	22,400	864,192
Bio-Rad Laboratories, Inc. (Class A Stock)*	5,700	858,477
Cambrex Corp.*	42,800	1,880,632
Charles River Laboratories International, Inc.*	107,500	7,561,550
Gerresheimer AG (Germany)	1,394	86,849
INC Research Holdings, Inc. (Class A Stock)*	15,000	601,800
Lonza Group AG (Switzerland)*	38,801	5,186,344
Mettler-Toledo International, Inc.*(a)	41,079	14,026,835
PAREXEL International Corp.*(a)	34,900	2,244,419
PRA Health Sciences, Inc.*	11,500	417,795
QIAGEN NV*	9,955	244,662
Thermo Fisher Scientific, Inc.	81,800	10,614,368
		44,699,307
Machinery — 1.2%		
Actuant Corp. (Class A Stock)	12,100	279,389
Alamo Group, Inc.	13,700	748,568
Andritz AG (Austria)	61,556	3,408,735
Blount International, Inc.*	125,600	1,371,552

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Machinery (cont'd.)		
Bobst Group SA (Switzerland)	1,628	$ 74,875
Crane Co.	46,400	2,725,072
CRRC Corp. Ltd. (China) (Class H Stock)	194,100	297,787
Cummins, Inc.	40,300	5,286,957
FANUC Corp. (Japan)	25,400	5,197,236
Federal Signal Corp.	31,700	472,647
GEA Group AG (Germany)	8,115	362,035
Georg Fischer AG (Switzerland)	175	120,306
Global Brass & Copper Holdings, Inc.	51,500	876,015
Haldex AB (Sweden)	17,793	234,951
Hillenbrand, Inc.	80,800	2,480,560
Hyster-Yale Materials Handling, Inc.	7,682	532,209
ITT Corp.	54,500	2,280,280
Kawasaki Heavy Industries Ltd. (Japan)	60,000	279,672
Krones AG (Germany)	663	69,279
LB Foster Co. (Class A Stock)	13,700	474,157
Lincoln Electric Holdings, Inc.	112,575	6,854,692
Lydall, Inc.*	6,500	192,140
Meritor, Inc.*(a)	72,600	952,512
Minebea Co. Ltd. (Japan)	14,000	231,117
Mueller Industries, Inc.	29,000	1,006,880
NSK Ltd. (Japan)	170,000	2,621,267
Oshkosh Corp.(a)	58,700	2,487,706
Ryobi Ltd. (Japan)	55,000	214,525
Schindler Holding AG (Switzerland), (BRN)	1,957	320,070
Schindler Holding AG (Switzerland), (SWX)	6,450	1,053,376
SMC Corp. (Japan)	1,300	391,195
SPX Corp.	123,800	8,961,882
Sumitomo Heavy Industries Ltd. (Japan)	578,000	3,366,472
Tadano Ltd. (Japan)	5,000	74,679
Terex Corp.	41,000	953,250
THK Co. Ltd. (Japan)	5,500	118,691
Timken Co. (The)	170,400	6,231,528
Tocalo Co. Ltd. (Japan)	3,300	77,097
Trinity Industries, Inc.(a)	566,400	14,969,952
United Tractors Tbk PT (Indonesia)	603,300	920,107
Volvo AB (Sweden) (Class B Stock)	68,834	854,748
Wabash National Corp.*	84,200	1,055,868
Wabtec Corp.	106,400	10,027,136
Wacker Neuson SE (Germany)	23,217	486,882
WEG SA (Brazil)	20,800	127,980
Yangzijiang Shipbuilding Holdings Ltd. (China)	85,500	89,802
		92,213,836
Marine — 0.1%		
A.P. Moeller-Maersk A/S (Denmark) (Class A Stock)	161	282,363
A.P. Moeller-Maersk A/S (Denmark) (Class B Stock)	2,174	3,930,683
Kawasaki Kisen Kaisha Ltd. (Japan)	41,000	96,725
Matson, Inc.	58,400	2,455,136
MISC Bhd (Malaysia)	41,100	84,077
Mitsui OSK Lines Ltd. (Japan)	279,000	893,076
Nippon Yusen Kabushiki Kaisha (Japan)	73,000	203,236
Orient Overseas International Ltd. (Hong Kong)	204,500	1,043,800
Wan Hai Lines Ltd. (Taiwan)	29,000	23,027
		9,012,123

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Media — 1.8%		
AMC Entertainment Holdings, Inc. (Class A Stock)	16,600	$ 509,288
AMC Networks, Inc. (Class A Stock)*	48,200	3,945,170
Cinemark Holdings, Inc.	381,700	15,332,889
Comcast Corp. (Class A Stock)	325,100	19,551,514
CTS Eventim AG & Co. KGaA (Germany)	1,936	70,589
Cyfrowy Polsat SA (Poland)*	10,634	66,851
Daiichikosho Co. Ltd. (Japan)	1,900	66,870
Dentsu, Inc. (Japan)	9,300	481,113
DIRECTV*(a)	181,400	16,832,106
Discovery Communications, Inc. (Class C Stock)*(a)	308,600	9,591,288
Entertainment One Ltd. (United Kingdom)	267,908	1,497,768
Gannett Co., Inc.*	18,750	262,313
Grupo Televisa SAB (Mexico), UTS	236,800	1,838,505
Harte-Hanks, Inc.	87,989	524,414
ITV PLC (United Kingdom)	29,798	123,287
Meredith Corp.	89,000	4,641,350
Naspers Ltd. (South Africa) (Class N Stock)	8,466	1,316,500
ProSiebenSat.1 Media AG (Germany)	9,762	482,186
Publicis Groupe SA (France)	50,718	3,759,378
Rightmove PLC (United Kingdom)	78,422	4,035,049
RTL Group SA (Germany)	1,636	147,895
TEGNA, Inc.	37,500	1,202,625
Time, Inc.	448,400	10,317,684
Trinity Mirror PLC (United Kingdom)	138,900	327,368
Vivendi SA (France)	12,477	316,375
Walt Disney Co. (The)	247,200	28,215,408
WPP PLC (United Kingdom)	205,942	4,622,583
		130,078,366
Metals & Mining — 0.7%		
BHP Billiton Ltd. (Australia)	59,928	1,222,463
BHP Billiton PLC (Australia)	54,151	1,064,693
CAP SA (Chile)	19,635	67,317
Centamin PLC (United Kingdom)	3,498,323	3,398,701
Century Aluminum Co.*(a)	224,500	2,341,535
China Steel Corp. (Taiwan)	75,980	60,698
Compass Minerals International, Inc.	98,400	8,082,576
Eregli Demir ve Celik Fabrikalari TAS (Turkey)	571,367	924,396
Evolution Mining Ltd. (Australia)	3,880,495	3,464,511
Fosun International Ltd. (China)	56,500	132,867
Gold Fields Ltd. (South Africa)	29,543	94,503
G-Resources Group Ltd. (Hong Kong)	2,343,000	75,495
Hyundai Steel Co. (South Korea)	18,971	1,150,937
Independence Group NL (Australia)	440,165	1,416,104
JFE Holdings, Inc. (Japan)	23,500	520,664
KGHM Polska Miedz SA (Poland)	38,089	1,078,886
Kobe Steel Ltd. (Japan)	2,653,000	4,463,440
Korea Zinc Co. Ltd. (South Korea)	304	147,893
Mitsubishi Materials Corp. (Japan)	251,000	963,770
Mitsui Mining & Smelting Co. Ltd. (Japan)	767,000	2,076,081
MMC Norilsk Nickel OJSC (Russia), ADR	20,050	338,244
Nippon Steel & Sumitomo Metal Corp. (Japan)	620,000	1,607,570
Olympic Steel, Inc.	8,800	153,472
POSCO (South Korea)	2,397	479,974
Reliance Steel & Aluminum Co.	157,138	9,503,706
South32 Ltd. (Australia)*	59,928	82,765

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Metals & Mining (cont'd.)		
Steel Dynamics, Inc.	27,000	$ 559,305
Tata Steel Ltd. (India), GDR, RegS	51,094	249,594
Vale SA (Brazil)	1	6
Vedanta Ltd. (India), ADR	31,200	336,960
Voestalpine AG (Austria)	4,915	204,845
Worthington Industries, Inc.	259,900	7,812,594
		54,076,565
Multiline Retail — 0.4%		
Big Lots, Inc.	49,800	2,240,502
Debenhams PLC (United Kingdom)	52,069	72,990
Dillard's, Inc. (Class A Stock)	75,300	7,920,807
H2O Retailing Corp. (Japan)	3,600	74,966
Lojas Renner SA (Brazil)	4,500	164,421
Lotte Shopping Co. Ltd. (South Korea)	397	83,370
Takashimaya Co. Ltd. (Japan)	13,000	117,837
Target Corp.	253,700	20,709,531
		31,384,424
Multi-Utilities — 0.5%		
AGL Energy Ltd. (Australia)	30,415	364,339
Alliant Energy Corp.	20,200	1,165,944
National Grid PLC (United Kingdom)	520,897	6,704,334
Public Service Enterprise Group, Inc.	412,000	16,183,360
Vectren Corp.	239,400	9,212,112
YTL Corp. Bhd (Malaysia)	241,000	99,006
YTL Power International Bhd (Malaysia)	1,412,000	598,415
		34,327,510
Oil, Gas & Consumable Fuels — 3.4%		
Adams Resources & Energy, Inc.	4,600	205,160
Alon USA Energy, Inc.	25,900	489,510
BG Group PLC (United Kingdom)	152,730	2,543,673
BP PLC (United Kingdom)	1,317,881	8,746,299
BW LPG Ltd. (Norway)	78,526	671,437
Cabot Oil & Gas Corp.(a)	401,500	12,663,310
California Resources Corp.(a)	233,400	1,409,736
Caltex Australia Ltd. (Australia)	79,236	1,945,099
Chevron Corp.	131,500	12,685,805
China Shenhua Energy Co. Ltd. (China) (Class H Stock)	122,500	278,985
CNOOC Ltd. (China)	693,000	983,005
Delek US Holdings, Inc.	76,400	2,813,048
Energen Corp.	36,600	2,499,780
Energy Absolute PCL (Thailand)	40,500	28,179
Eni SpA (Italy)	106,241	1,887,016
EQT Corp.	121,200	9,858,408
Exxon Mobil Corp.	694,100	57,749,120
Gazprom OAO (Russia), ADR	246,226	1,268,064
Gulfport Energy Corp.*	23,300	937,825
Hess Corp.	149,900	10,025,312
Hollyfrontier Corp.	309,300	13,204,017
Lukoil OAO (Russia), ADR	21,480	945,227
Marathon Petroleum Corp.	358,400	18,747,904
MOL Hungarian Oil & Gas PLC (Hungary)	1,472	75,317
Neste OYJ (Finland)	5,827	148,647
NovaTek OAO (Russia), GDR, RegS	2,940	299,292
PBF Energy, Inc. (Class A Stock)	49,100	1,395,422
PetroChina Co. Ltd. (China) (Class H Stock)	754,000	839,728
Petroleo Brasileiro SA (Brazil)*	104,500	472,907

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Oil, Gas & Consumable Fuels (cont'd.)		
Phillips 66	283,000	$ 22,798,480
Polski Koncern Naftowy Orlen SA (Poland)	53,233	1,045,557
Polskie Gornictwo Naftowe I Gazownictwo SA (Poland)	64,049	112,455
PTT PCL (Thailand)	140,900	1,497,627
Reliance Industries Ltd. (India), GDR, 144A	55,548	1,730,320
Repsol SA (Spain)	46,165	813,689
Rosneft OAO (Russia), GDR, RegS	78,108	321,805
Royal Dutch Shell PLC (Netherlands) (Class A Stock)	172,496	4,877,149
Royal Dutch Shell PLC (Netherlands) (Class B Stock)	108,000	3,074,797
Sasol Ltd. (South Africa)	10,679	395,440
Surgutneftegas OAO (Russia), ADR	81,713	481,698
Tatneft OAO (Russia), ADR	11,312	361,758
Total SA (France)	97,014	4,758,640
Tupras Turkiye Petrol Rafinerileri A/S (Turkey)*	4,621	117,066
Valero Energy Corp.	301,100	18,848,860
Western Refining, Inc.	257,500	11,232,150
Woodside Petroleum Ltd. (Australia)	40,212	1,061,063
World Fuel Services Corp.	281,000	13,473,950
WPX Energy, Inc.*(a)	86,800	1,065,904
Z Energy Ltd. (New Zealand)	17,764	70,421
		253,956,061
Paper & Forest Products — 0.3%		
Altri SGPS SA (Portugal)	108,165	393,961
Fibria Celulose SA (Brazil)	13,600	186,343
International Paper Co.	244,400	11,630,996
Mondi PLC (South Africa)	172,775	3,719,696
Neenah Paper, Inc.	3,100	182,776
Nippon Paper Industries Co. Ltd. (Japan)	4,500	78,817
P.H. Glatfelter Co.	17,100	376,029
Portucel SA (Portugal)	65,063	251,021
Schweitzer-Mauduit International, Inc.	41,200	1,643,056
Semapa-Sociedade de Investimento e Gestao (Portugal)	17,856	241,071
UPM-Kymmene OYJ (Finland)	136,841	2,421,531
		21,125,297
Personal Products		
Amorepacific Corp. (South Korea)	1,100	411,357
Amorepacific Group (South Korea)	970	162,329
		573,686
Pharmaceuticals — 2.9%		
AbbVie, Inc.	420,700	28,266,833
AstraZeneca PLC (United Kingdom)	35,237	2,230,145
Bayer AG (Germany)	12,792	1,791,397
Bristol-Myers Squibb Co.	210,100	13,980,054
Catalent, Inc.*	98,000	2,874,340
China Medical System Holdings Ltd. (China)	39,000	54,639
Dr Reddy's Laboratories Ltd. (India), ADR	22,200	1,228,104
GlaxoSmithKline PLC (United Kingdom)	217,429	4,520,744
Jazz Pharmaceuticals PLC*	7,600	1,338,132
Johnson & Johnson	521,800	50,854,628
Lannett Co., Inc.*(a)	48,800	2,900,672
Merck & Co., Inc.	532,400	30,309,532
Novartis AG (Switzerland)	125,825	12,376,205

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Pharmaceuticals (cont'd.)		
Novo Nordisk A/S (Denmark) (Class B Stock)	110,648	$ 6,071,796
Otsuka Holdings Co. Ltd. (Japan)	85,300	2,717,931
Pfizer, Inc.	701,700	23,528,001
Phibro Animal Health Corp. (Class A Stock)	59,800	2,328,612
Richter Gedeon Nyrt (Hungary)	5,031	75,574
Roche Holding AG (Switzerland)	30,037	8,422,120
Sanofi (France)	67,023	6,630,595
SciClone Pharmaceuticals, Inc.*	52,600	516,532
Shire PLC (Ireland)	26,463	2,126,277
Sino Biopharmaceutical Ltd. (Hong Kong)	124,000	143,762
Sucampo Pharmaceuticals, Inc. (Class A Stock)*	102,900	1,690,647
Teva Pharmaceutical Industries Ltd. (Israel)	112,522	6,658,824
Yuhan Corp. (South Korea)	294	71,886
		213,707,982
Professional Services — 0.3%		
CRA International, Inc.*	5,600	156,072
ICF International, Inc.*	28,000	976,080
Insperity, Inc.	3,100	157,790
ManpowerGroup, Inc.	134,491	12,020,806
Meitec Corp. (Japan)	22,100	823,901
Navigant Consulting, Inc.*	83,046	1,234,894
On Assignment, Inc.*	49,600	1,948,288
Randstad Holding NV (Netherlands)	5,132	333,927
Resources Connection, Inc.	84,000	1,351,560
Teleperformance (France)	23,194	1,638,614
WS Atkins PLC (United Kingdom)	103,671	2,467,355
		23,109,287
Real Estate Investment Trusts (REITs) — 3.2%		
AG Mortgage Investment Trust, Inc.	56,700	979,776
AIMS AMP Capital Industrial REIT (Singapore)	205,700	228,259
Altisource Residential Corp.	13,600	229,160
American Assets Trust, Inc.	110,833	4,345,762
American Campus Communities, Inc.	200,900	7,571,921
Annaly Capital Management, Inc.	1,014,500	9,323,255
Apollo Residential Mortgage, Inc.	127,572	1,874,033
Ares Commercial Real Estate Corp.	64,200	731,238
Ashford Hospitality Prime, Inc.	51,200	769,024
Ashford Hospitality Trust, Inc.	360,700	3,051,522
Big Yellow Group PLC (United Kingdom)	6,624	66,350
BioMed Realty Trust, Inc.	415,800	8,041,572
British Land Co. PLC (United Kingdom)	43,136	537,303
CapitaLand Commercial Trust (Singapore)	121,000	140,043
CBL & Associates Properties, Inc.	103,500	1,676,700
Chambers Street Properties	612,200	4,866,990
Champion REIT (Hong Kong)	121,000	66,498
Chatham Lodging Trust	4,500	119,115
Corporate Office Properties Trust	110,000	2,589,400
DiamondRock Hospitality Co.	112,000	1,434,720
Duke Realty Corp.	343,900	6,386,223
Equity Residential	57,800	4,055,826
Extra Space Storage, Inc.(a)	96,700	6,306,774
Federation Centres (Australia)	1,314,217	2,957,136
Fibra Uno Administracion SA de CV (Mexico)	281,800	670,188
First Industrial Realty Trust, Inc.	19,700	368,981

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Investment Trusts (REITs) (cont'd.)		
Franklin Street Properties Corp.	504,454	$ 5,705,375
Geo Group, Inc. (The)	189,697	6,480,049
Getty Realty Corp.	9,300	152,148
Gladstone Commercial Corp.	23,000	380,880
GPT Group (The) (Australia)	47,580	156,855
Great Portland Estates PLC (United Kingdom)	15,291	186,412
Growthpoint Properties Ltd. (South Africa)	282,807	614,762
Healthcare Realty Trust, Inc.	43,000	1,000,180
Highwoods Properties, Inc.	33,600	1,342,320
Hospitality Properties Trust	718,446	20,705,614
Hyprop Investments Ltd. (South Africa), UTS	8,924	88,756
Inland Real Estate Corp.	59,400	559,548
Intu Properties PLC (United Kingdom)	214,429	1,035,827
Invesco Mortgage Capital, Inc.	522,527	7,482,587
Kilroy Realty Corp.	34,600	2,323,390
Ladder Capital Corp.	10,600	183,910
Lamar Advertising Co. (Class A Stock)	166,600	9,576,168
LaSalle Hotel Properties	131,400	4,659,444
Lexington Realty Trust(a)	1,189,700	10,088,656
Liberty Property Trust	87,801	2,828,948
Link REIT (The) (Hong Kong)	869,500	5,088,259
Mack-Cali Realty Corp.	156,100	2,876,923
Mapletree Commercial Trust (Singapore)	769,200	836,488
Mapletree Greater China Commercial Trust (Singapore)	4,475,600	3,388,104
Mapletree Industrial Trust (Singapore)	834,600	966,804
Mid-America Apartment Communities, Inc.	58,100	4,230,261
New Residential Investment Corp.	68,700	1,046,988
Omega Healthcare Investors, Inc.	100,700	3,457,031
ProLogis, Inc.	367,500	13,634,250
Prosperity REIT (Hong Kong)	190,000	68,110
Redwood Trust, Inc.(a)	124,700	1,957,790
Resilient Property Income Fund Ltd. (South Africa)	96,070	761,308
Resource Capital Corp.	177,840	688,241
RLJ Lodging Trust	125,970	3,751,387
Segro PLC (United Kingdom)	227,539	1,449,734
Senior Housing Properties Trust	497,900	8,738,145
Shopping Centres Australasia Property Group (Australia)	611,079	1,002,743
Simon Property Group, Inc.	97,800	16,921,356
Soilbuild Business Space REIT (Singapore)	177,500	112,021
Strategic Hotels & Resorts, Inc.*	114,000	1,381,680
Sunlight Real Estate Investment Trust (Hong Kong)	1,373,000	699,287
Sunstone Hotel Investors, Inc.	470,657	7,064,562
Taubman Centers, Inc.	55,100	3,829,450
Urban Edge Properties	268,500	5,582,115
Urstadt Biddle Properties, Inc. (Class A Stock)	20,900	390,412
Weingarten Realty Investors	64,900	2,121,581
		236,984,628
Real Estate Management & Development — 0.7%		
Ayala Land, Inc. (Philippines)	84,200	69,606
CBRE Group, Inc. (Class A Stock)*	426,587	15,783,719
Cheung Kong Property Holdings Ltd. (Hong Kong)*	122,296	1,014,459

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Management & Development (cont'd.)		
Daiwa House Industry Co. Ltd. (Japan)	25,800	$ 601,087
Deutsche Euroshop AG (Germany)	7,176	315,216
Emperor International Holdings Ltd. (Hong Kong)	1,200,000	281,483
Evergrande Real Estate Group Ltd. (China)	1,597,000	951,475
Franshion Properties China Ltd. (China)*	1,502,000	536,059
Great Eagle Holdings Ltd. (Hong Kong)	18,000	67,036
Guangzhou R&F Properties Co. Ltd. (China) (Class H Stock)*	748,800	916,664
Henderson Land Development Co. Ltd. (Hong Kong)	330	2,256
Highwealth Construction Corp. (Taiwan)	22,000	52,451
Hysan Development Co. Ltd. (Hong Kong)	665,000	2,879,769
Jones Lang LaSalle, Inc.	127,889	21,869,019
Kerry Properties Ltd. (Hong Kong)	658,000	2,579,235
Kowloon Development Co. Ltd. (Hong Kong)	175,000	220,784
Langham Hospitality Investments Ltd. (Hong Kong)	795,000	341,370
Lend Lease Group (Australia)	56,728	655,905
Longfor Properties Co. Ltd. (China)	53,000	84,223
Marcus & Millichap, Inc.*	47,100	2,173,194
Shimao Property Holdings Ltd. (Hong Kong)	53,000	104,330
Shui On Land Ltd. (China)	134,000	37,983
Sino-Ocean Land Holdings Ltd. (China)	130,500	98,408
SOHO China Ltd. (China)	444,500	289,252
Swire Properties Ltd. (Hong Kong)	52,400	167,129
Tokyo Tatemono Co. Ltd. (Japan)	9,000	124,917
Unite Group PLC (United Kingdom)	48,903	439,131
Yuexiu Property Co. Ltd. (China)	258,660	56,313
		52,712,473
Road & Rail — 0.5%		
Central Japan Railway Co. (Japan)	6,100	1,100,773
Nippon Express Co. Ltd. (Japan)	37,000	181,797
Northgate PLC (United Kingdom)	32,224	290,782
Old Dominion Freight Line, Inc.*	106,900	7,333,875
Sankyu, Inc. (Japan)	84,000	458,715
Swift Transportation Co.*	39,500	895,465
Union Pacific Corp.	196,700	18,759,279
Werner Enterprises, Inc.	151,000	3,963,750
West Japan Railway Co. (Japan)	60,100	3,845,145
		36,829,581
Semiconductors & Semiconductor Equipment — 1.8%		
Advanced Energy Industries, Inc.*	5,800	159,442
Amkor Technology, Inc.*	246,000	1,471,080
Applied Materials, Inc.	41,600	799,552
ARM Holdings PLC (United Kingdom)	152,756	2,499,666
ASM International NV (Netherlands)	40,507	1,873,915
Avago Technologies Ltd. (Singapore)	79,500	10,567,935
Cabot Microelectronics Corp.*	30,200	1,422,722
Cirrus Logic, Inc.*	90,900	3,093,327
Cohu, Inc.	11,500	152,145
Diodes, Inc.*	9,400	226,634
Integrated Device Technology, Inc.*	592,000	12,846,400
Intel Corp.	972,000	29,563,380
Melexis NV (Belgium)	8,363	486,063
MKS Instruments, Inc.	7,400	280,756
Monolithic Power Systems, Inc.	21,200	1,075,052

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Semiconductors & Semiconductor Equipment (cont'd.)		
Pericom Semiconductor Corp.	23,900	$ 314,285
PMC-Sierra, Inc.*	59,738	511,357
Powertech Technology, Inc. (Taiwan)*	134,000	289,954
Shinko Electric Industries Co. Ltd. (Japan)	73,300	528,530
Siliconware Precision Industries Co. Ltd. (Taiwan)	687,000	1,048,219
SK Hynix, Inc. (South Korea)	44,908	1,702,081
Skyworks Solutions, Inc.	232,700	24,224,070
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	714,000	3,247,714
Teradyne, Inc.	456,600	8,807,814
Tessera Technologies, Inc.	91,900	3,490,362
Texas Instruments, Inc.	333,400	17,173,434
Tokyo Electron Ltd. (Japan)	32,700	2,078,317
Transcend Information, Inc. (Taiwan)	8,000	29,438
United Microelectronics Corp. (Taiwan)	2,505,000	1,057,975
		131,021,619
Software — 2.3%		
ANSYS, Inc.*	105,200	9,598,448
Aspen Technology, Inc.*(a)	50,100	2,282,055
Barracuda Networks, Inc.*	15,100	598,262
CDK Global, Inc.	233,600	12,609,728
ePlus, Inc.*	26,800	2,054,220
FactSet Research Systems, Inc.	66,700	10,839,417
Manhattan Associates, Inc.*	132,700	7,915,555
Microsoft Corp.	1,085,300	47,915,995
MicroStrategy, Inc. (Class A Stock)*	14,100	2,398,128
NCSoft Corp. (South Korea)	579	102,887
NetScout Systems, Inc.*(a)	46,943	1,721,400
Oracle Corp.	458,600	18,481,580
Pegasystems, Inc.	48,000	1,098,720
Playtech PLC (United Kingdom)	56,088	721,230
Progress Software Corp.*	74,400	2,046,000
Rovi Corp.*(a)	100,000	1,595,000
Software AG (Germany)	24,307	666,073
SolarWinds, Inc.*	210,700	9,719,591
Solera Holdings, Inc.	163,363	7,279,455
SS&C Technologies Holdings, Inc.	34,700	2,168,750
Symantec Corp.	262,300	6,098,475
Synopsys, Inc.*	248,145	12,568,544
Tyler Technologies, Inc.*	54,400	7,038,272
		167,517,785
Specialty Retail — 1.8%		
American Eagle Outfitters, Inc.	188,700	3,249,414
America's Car-Mart, Inc.*	13,000	641,160
AutoNation, Inc.*	265,500	16,721,190
Best Buy Co., Inc.	29,400	958,734
Cato Corp. (The) (Class A Stock)	40,600	1,573,656
Destination Maternity Corp.	24,331	283,699
Dick's Sporting Goods, Inc.	193,300	10,007,141
Express, Inc.*	183,300	3,319,563
Fast Retailing Co. Ltd. (Japan)	2,400	1,088,331
FF Group (Greece)*	17,684	452,801
Foot Locker, Inc.	210,352	14,095,687
Gap, Inc. (The)(a)	359,839	13,735,055
Group 1 Automotive, Inc.(a)	17,900	1,625,857
Groupe Fnac (France)*	7,629	457,410
Hibbett Sports, Inc.*	4,300	200,294

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Specialty Retail (cont'd.)		
Home Depot, Inc. (The)	113,700	$ 12,635,481
Howden Joinery Group PLC (United Kingdom)	471,439	3,826,539
JB Hi-Fi Ltd. (Australia)	133,828	2,009,180
Lookers PLC (United Kingdom)	565,029	1,407,981
Lowe's Cos., Inc.	213,600	14,304,792
Mr. Price Group Ltd. (South Africa)	57,422	1,181,914
Murphy USA, Inc.*	120,700	6,737,474
Outerwall, Inc.	4,700	357,717
Ross Stores, Inc.	273,400	13,289,974
Tilly's, Inc. (Class A Stock)*	54,310	525,178
Urban Outfitters, Inc.*	44,600	1,561,000
USS Co. Ltd. (Japan)	9,800	176,744
Williams-Sonoma, Inc.	96,100	7,906,147
Zumiez, Inc.*	27,000	719,010
		135,049,123
Technology Hardware, Storage & Peripherals — 2.0%		
Apple, Inc.	834,800	104,704,790
Catcher Technology Co. Ltd. (Taiwan)	24,000	300,048
Foxconn Technology Co. Ltd. (Taiwan)	204,000	740,161
FUJIFILM Holdings Corp. (Japan)	153,600	5,481,681
Hewlett-Packard Co.	764,000	22,927,640
Lexmark International, Inc. (Class A Stock)(a)	137,000	6,055,400
Pegatron Corp. (Taiwan)	184,000	538,374
Samsung Electronics Co. Ltd. (South Korea)	4,892	5,550,396
Super Micro Computer, Inc.*	46,300	1,369,554
		147,668,044
Textiles, Apparel & Luxury Goods — 0.7%		
Anta Sports Products Ltd. (China)	249,000	603,905
Carter's, Inc.	206,300	21,929,690
Christian Dior SE (France)	8,129	1,591,409
Culp, Inc.	20,300	629,300
Eclat Textile Co. Ltd. (Taiwan)	6,000	98,450
Luxottica Group SpA (Italy)	61,590	4,096,848
LVMH Moet Hennessy Louis Vuitton SA (France)	25,442	4,472,977
Michael Kors Holdings Ltd.*	353,700	14,887,233
Oxford Industries, Inc.	10,100	883,245
Pou Chen Corp. (Taiwan)	352,000	502,126
Shenzhou International Group Holdings Ltd. (China)	218,000	1,060,252
Steven Madden Ltd.*	6,400	273,792
Swatch Group AG (The) (Switzerland)	2,366	177,722
Unifi, Inc.*	9,200	308,200
Vince Holding Corp.*	17,500	209,650
		51,724,799
Thrifts & Mortgage Finance — 0.1%		
Aareal Bank AG (Germany)	11,732	461,291
Beneficial Bancorp, Inc.*	214,300	2,676,607
Brookline Bancorp, Inc.	38,800	438,052
Charter Financial Corp.	18,622	231,099
Federal Agricultural Mortgage Corp. (Class C Stock)	16,600	482,396
First Defiance Financial Corp.	7,100	266,463
Flagstar Bancorp, Inc.*	56,900	1,051,512

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Thrifts & Mortgage Finance (cont'd.)		
HomeStreet, Inc.*	5,700	$ 130,074
Meridian Bancorp, Inc.*	23,200	311,112
OceanFirst Financial Corp.	14,100	262,965
Oritani Financial Corp.	12,100	194,205
Walker & Dunlop, Inc.*	53,700	1,435,938
		7,941,714
Tobacco — 0.6%		
Altria Group, Inc.	498,600	24,386,526
British American Tobacco PLC (United Kingdom)	22,710	1,222,756
Imperial Tobacco Group PLC (United Kingdom)	140,247	6,754,565
Japan Tobacco, Inc. (Japan)	50,300	1,788,129
KT&G Corp. (South Korea)	17,244	1,467,081
Philip Morris International, Inc.	93,500	7,495,895
		43,114,952
Trading Companies & Distributors — 0.2%		
Applied Industrial Technologies, Inc.	6,100	241,865
Ashtead Group PLC (United Kingdom)	22,874	394,226
Barloworld Ltd. (South Africa)	8,144	64,628
Bunzl PLC (United Kingdom)	14,346	391,349
GATX Corp.(a)	43,100	2,290,765
ITOCHU Corp. (Japan)	316,600	4,181,405
Mitsui & Co. Ltd. (Japan)	74,900	1,017,601
Sojitz Corp. (Japan)	1,921,200	4,665,930
Sumitomo Corp. (Japan)	50,200	584,299
		13,832,068
Transportation Infrastructure		
Airports of Thailand PCL (Thailand)	15,700	140,845
ASTM SpA (Italy)	16,506	217,333
Auckland International Airport Ltd. (New Zealand)	42,965	143,799
DP World Ltd. (United Arab Emirates)	26,657	570,460
Flughafen Zuerich AG (Switzerland)	180	139,339
Groupe Eurotunnel SE (France)	20,774	301,207
Grupo Aeroportuario del Sureste SAB de CV (Mexico) (Class B Stock)	7,645	108,613
SATS Ltd. (Singapore)	28,900	79,178
TAV Havalimanlari Holding A/S (Turkey)	8,987	76,295
Westports Holdings Bhd (Malaysia)	437,900	491,072
Zhejiang Expressway Co. Ltd. (China) (Class H Stock)	580,000	804,369
		3,072,510
Water Utilities		
Connecticut Water Service, Inc.	9,915	338,696
Middlesex Water Co.	17,900	403,824
Severn Trent PLC (United Kingdom)	10,193	333,068
		1,075,588
Wireless Telecommunication Services — 0.3%		
America Movil SAB de CV (Mexico) (Class L Stock)	1,176,500	1,257,528
China Mobile Ltd. (China)	240,500	3,076,937
DiGi.Com Bhd (Malaysia)	703,800	998,914
Globe Telecom, Inc. (Philippines)	1,190	66,199
KDDI Corp. (Japan)	224,800	5,424,863
MegaFon OAO (Russia), GDR, RegS	5,124	71,224

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Wireless Telecommunication Services (cont'd.)		
Mobile Telesystems OJSC (Russia), ADR.	4,200	$ 41,076
MTN Group Ltd. (South Africa)	46,426	872,074
Shenandoah Telecommunications Co.	31,300	1,071,399
Sistema JSFC (Russia), GDR, RegS	28,034	248,101
SmarTone Telecommunications Holdings Ltd. (Hong Kong)	37,500	65,413
Telephone & Data Systems, Inc.	149,000	4,380,600
Vodafone Group PLC (United Kingdom)	1,160,014	4,231,583
		21,805,911
TOTAL COMMON STOCKS (cost $4,343,187,195)		4,647,713,104
EXCHANGE TRADED FUNDS — 0.5%		
iPath MSCI India Index*(a)	6,945	488,442
iShares MSCI EAFE ETF	320,000	20,316,800
iShares MSCI EAFE Small-Cap Index Fund(a)	138,000	7,040,760
iShares MSCI Emerging Markets Index Fund	177,500	7,032,550
TOTAL EXCHANGE TRADED FUNDS (cost $35,607,874)		34,878,552
PREFERRED STOCKS — 0.1%		
Automobiles		
Bayerische Motoren Werke AG (Germany) (PRFC)	2,323	196,696
Hyundai Motor Co. (South Korea) (2nd PRFC)	600	56,424
Volkswagen AG (Germany) (PRFC)	7,383	1,713,441
		1,966,561
Banks — 0.1%		
Banco Bradesco SA (Brazil) (PRFC)	203,280	1,863,395
Itau Unibanco Holding SA (Brazil) (PRFC)	194,864	2,146,631
Itausa - Investimentos Itau SA (Brazil) (PRFC)	125,070	358,826
		4,368,852
Beverages		
Embotelladora Andina SA (Chile) (PRFC B)	15,312	51,787
Chemicals		
Braskem SA (Brazil) (PRFC A)	7,800	33,893
Sociedad Quimica y Minera de Chile SA (Chile) (PRFC B)	3,446	55,770
		89,663
Diversified Telecommunication Services		
Oi SA (Brazil) (PRFC)*	215,050	408,091
Telefonica Brasil SA (Brazil) (PRFC)	73,300	1,024,375
		1,432,466
Electric Utilities		
Cia Energetica de Minas Gerais (Brazil) (PRFC)	156,900	594,980
Household Products		
Henkel AG & Co. KGaA (Germany) (PRFC)	6,972	782,372
Independent Power & Renewable Electricity Producers		
Cia Energetica de Sao Paulo (Brazil) (PRFC B)	6,700	42,173

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
PREFERRED STOCKS (Continued)		
Metals & Mining		
Gerdau SA (Brazil) (PRFC)	32,300	$ 77,397
Oil, Gas & Consumable Fuels		
Petroleo Brasileiro SA (Brazil) (PRFC)*	50,500	206,931
Technology Hardware, Storage & Peripherals		
Samsung Electronics Co. Ltd. (South Korea) (PRFC)	200	177,744
TOTAL PREFERRED STOCKS (cost $11,591,984)		9,790,926

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES — 3.8%			
Collateralized Loan Obligations — 2.0%			
A Voce Clo Ltd. (Cayman Islands),			
Series 2014-1A, Class A1A, 144A			
1.725%(c)	07/15/26	3,250	3,236,253
AIMCO CLO (Cayman Islands),			
Series 2014-AA, Class A, 144A			
1.815%(c)	07/20/26	3,200	3,197,337
Anchorage Capital CLO Ltd. (Cayman Islands),			
Series 2013-1A, Class A1, 144A			
1.466%(c)	07/13/25	5,200	5,151,330
Series 2013-1A, Class A2B, 144A			
3.500%	07/13/25	4,650	4,532,591
Series 2014-3A, Class A1, 144A			
1.779%(c)	04/28/26	4,600	4,590,844
Series 2014-3A, Class A2A, 144A			
2.529%(c)	04/28/26	1,200	1,194,159
ARES XXVI CLO Ltd. (Cayman Islands),			
Series 2013-1A, Class A, 144A			
1.375%(c)	04/15/25	2,400	2,372,086
ARES XXXI CLO Ltd. (Cayman Islands),			
Series 2014-31A, Class A1, 144A			
1.726%(c)	08/28/25	1,500	1,497,392
Arrowpoint CLO Ltd. (Cayman Islands),			
Series 2014-3A, Class A, 144A			
1.825%(c)	10/15/26	3,250	3,245,728
Series 2015-4A, Class A, 144A			
1.822%(c)	04/18/27	3,750	3,729,918
Atlas Sr. Loan Fund IV Ltd. (Cayman Islands),			
Series 2013-2A, Class A1L, 144A			
1.774%(c)	02/15/26	500	499,037
Atlas Sr. Loan Fund VI Ltd. (Cayman Islands),			
Series 2014-6A, Class A, 144A			
1.815%(c)	10/15/26	1,750	1,748,478
Series 2014-6A, Class B, 144A			
2.675%(c)	10/15/26	500	497,475
Atrium VII (Cayman Islands),			
Series 7AR, Class BR, 144A			
2.026%(c)	11/16/22	1,250	1,239,039
Babson CLO Ltd. (Cayman Islands),			
Series 2013-IA, Class A, 144A			
1.375%(c)	04/20/25	1,500	1,487,955
Series 2013-IA, Class B, 144A			
1.875%(c)	04/20/25	5,000	4,897,485

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Collateralized Loan Obligations (cont'd.)			
Battalion CLO IV Ltd. (Cayman Islands),			
Series 2013-4A, Class A1, 144A			
1.675%(c)	10/22/25	2,900	$ 2,892,043
Battalion CLO V Ltd. (Cayman Islands),			
Series 2014-5A, Class A1, 144A			
1.774%(c)	04/17/26	2,800	2,794,488
Series 2014-5A, Class A2A, 144A			
2.425%(c)	04/17/26	1,000	992,208
Series 2014-5A, Class A2B, 144A			
4.410%	04/17/26	500	493,042
Benefit Street Partners CLO II Ltd. (Cayman Islands),			
Series 2013-IIA, Class A1, 144A			
1.475%(c)	07/15/24	5,650	5,598,149
Series 2013-IIA, Class A2B, 144A			
3.339%	07/15/24	5,000	4,837,833
Benefit Street Partners CLO V Ltd. (Cayman Islands),			
Series 2014-VA, Class A, 144A			
1.875%(c)	10/20/26	2,250	2,252,013
Carlyle Global Market Strategies CLO Ltd. (Cayman Islands),			
Series 2014-3A, Class A1A, 144A			
1.737%(c)	07/27/26	2,750	2,747,502
Catamaran CLO Ltd. (Cayman Islands),			
Series 2014-2A, Class A1, 144A			
1.785%(c)	10/18/26	500	498,448
Series 2015-1A, Class A, 144A			
1.550%(c)	04/22/27	3,000	2,983,123
ECP CLO Ltd. (Cayman Islands),			
Series 2014-6A, Class A1A, 144A			
1.725%(c)	07/15/26	3,750	3,734,008
Fraser Sullivan CLO VII Ltd. (Cayman Islands),			
Series 2012-7A, Class A2R, 144A			
2.775%(c)	04/20/23	4,500	4,500,000
Galaxy XVIII CLO Ltd. (Cayman Islands),			
Series 2014-18A, Class A, 144A			
1.745%(c)	10/15/26	3,250	3,238,509
ICG US CLO Ltd. (Cayman Islands),			
Series 2014-3A, Class A1B, 144A			
3.320%	01/25/27	1,250	1,251,571
Jefferson Mill CLO Ltd. (Cayman Islands),			
Series 2015-1A, Class A1, 144A			
1.782%(c)	07/20/27	5,500	5,468,650
KVK CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class A1, 144A			
1.864%(c)	05/15/26	2,300	2,301,673
Series 2014-1A, Class A2, 144A			
3.670%	05/15/26	500	501,121
Series 2014-2A, Class A, 144A			
1.825%(c)	07/15/26	2,500	2,498,720
Magnetite IX Ltd. (Cayman Islands),			
Series 2014-9A, Class A1, 144A			
1.697%(c)	07/25/26	4,300	4,276,153
Magnetite VIII Ltd. (Cayman Islands),			
Series 2014-8A, Class A, 144A			
1.755%(c)	04/15/26	3,700	3,689,722
Magnetite XI Ltd. (Cayman Islands),			
Series 2014-11A, Class A1, 144A			
1.725%(c)	01/18/27	750	746,513

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Collateralized Loan Obligations (cont'd.)			
Mountain View CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class B, 144A			
2.685%(c)	10/15/26	500	$ 491,627
Ocean Trails CLO IV (Cayman Islands),			
Series 2013-4A, Class A, 144A			
1.577%(c)	08/13/25	3,000	2,982,127
OZLM Funding IV Ltd. (Cayman Islands),			
Series 2013-4A, Class A1, 144A			
1.425%(c)	07/22/25	2,200	2,176,126
Palmer Square CLO 2015-2 Ltd. (Cayman Islands),			
Series 2015-2A, Class A1A, 144A			
1.786%(c)	07/20/27	5,500	5,489,550
Regatta III Funding Ltd. (Cayman Islands),			
Series 2014-1A, Class A1A, 144A			
1.795%(c)	04/15/26	5,150	5,152,047
Regatta V Funding Ltd. (Cayman Islands),			
Series 2014-1A, Class A1A, 144A			
1.837%(c)	10/25/26	3,250	3,249,322
Seneca Park CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class A, 144A			
1.755%(c)	07/17/26	1,600	1,599,934
Series 2014-1A, Class B2, 144A			
4.350%	07/17/26	1,100	1,099,050
Silver Spring CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class A, 144A			
1.720%(c)	10/15/26	2,500	2,488,801
Sound Point CLO IX Ltd. (Cayman Islands),			
Series 2015-2A, Class A, 144A			
1.985%(c)	07/20/27	5,000	4,995,000
Sound Point CLO VI Ltd. (Cayman Islands),			
Series 2014-2A, Class A1, 144A			
1.635%(c)	10/20/26	2,000	1,982,814
THL Credit Wind River CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class B2, 144A			
4.730%	04/18/26	1,900	1,911,482
Series 2014-3A, Class A, 144A			
1.896%(c)	01/22/27	2,750	2,752,880
Tryon Park CLO Ltd. (Cayman Islands),			
Series 2013-1A, Class A1, 144A			
1.395%(c)	07/15/25	5,500	5,434,958
Washington Mill CLO Ltd. (Cayman Islands),			
Series 2014-1A, Class A1, 144A			
1.775%(c)	04/20/26	2,800	2,794,350
Series 2014-1A, Class B2, 144A			
4.250%	04/20/26	500	494,675
			146,507,339
Non-Residential Mortgage-Backed Securities — 0.5%			
Avis Budget Rental Car Funding AESOP LLC,			
Series 2015-1A, Class A, 144A			
2.500%	07/20/21	8,800	8,746,373
Series 2015-2A, Class A, 144A			
2.630%	12/20/21	6,100	6,084,347
Chase Issuance Trust,			
Series 2007-C1, Class C1			
0.642%(c)	04/15/19	5,600	5,566,490
Ford Credit Auto Owner Trust,			
Series 2014-2, Class A, 144A			
2.310%	04/15/26	4,200	4,246,473

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Hertz,			
Series 2015-1A, Class A			
2.730%	03/25/21	7,000	$ 6,965,000
OneMain Financial Issuance Trust,			
Series 2015-2A, Class A, 144A			
2.570%	07/18/25	5,700	5,704,332
Springleaf Funding Trust,			
Series 2015-AA, Class A, 144A			
3.160%	11/15/24	3,860	3,905,791
			41,218,806
Residential Mortgage-Backed Securities — 1.3%			
Accredited Mortgage Loan Trust,			
Series 2004-3, Class 2A5			
1.265%(c)	10/25/34	3,419	3,232,337
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates,			
Series 2005-R6, Class M1			
0.785%(c)	08/25/35	2,814	2,783,851
Argent Securities, Inc.,			
Series 2003-W5, Class AV2			
0.941%(c)	10/25/33	958	864,902
Series 2003-W7, Class A2			
0.961%(c)	03/25/34	1,975	1,896,658
Asset-Backed Securities Corp. Home Equity Loan Trust,			
Series 2003-HE1, Class M2			
3.707%(c)	01/15/33	606	616,467
Series 2005-HE1, Class M1			
0.935%(c)	03/25/35	7,619	7,330,583
Bayview Opportunity Master Fund IIIb NPL Trust,			
Series 2015-NPLA, Class A, 144A			
3.721%(c)	07/28/35	3,000	3,000,000
Bear Stearns Asset-Backed Securities Trust,			
Series 2004-SD2, Class A1			
3.552%(c)	03/25/44	1,675	1,677,346
Chase Funding Trust,			
Series 2003-1, Class 2A2			
0.845%(c)	11/25/32	709	671,084
GSAMP Trust,			
Series 2004-HE2, Class M1			
1.156%(c)	09/25/34	6,965	6,440,024
Home Equity Asset Trust,			
Series 2002-1, Class M1			
1.501%(c)	11/25/32	2,014	1,886,993
Series 2004-2, Class M1			
0.980%(c)	07/25/34	6,614	6,180,937
MASTR Asset-Backed Securities Trust,			
Series 2004-HE1, Class M3			
1.835%(c)	09/25/34	3,340	3,276,877
Merrill Lynch Mortgage Investors Trust,			
Series 2003-OPT1, Class A3			
0.905%(c)	07/25/34	327	315,176
Series 2004-HE2, Class A1A			
0.985%(c)	08/25/35	811	770,905
Series 2005-WMC1, Class M1			
0.935%(c)	09/25/35	1,611	1,460,448
Morgan Stanley ABS Capital I, Inc. Trust,			
Series 2003-HE3, Class M1			
1.205%(c)	10/25/33	674	628,455
Series 2004-NC3, Class M1			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Residential Mortgage-Backed Securities (cont'd.)			
0.980%(c)	03/25/34	3,197	$ 3,039,015
Series 2005-HE2, Class M1			
0.785%(c)	01/25/35	2,000	1,875,238
Morgan Stanley Home Equity Loan Trust,			
Series 2005-3, Class M2			
0.655%(c)	08/25/35	3,000	2,892,372
Option One Mortgage Acceptance Corp. Asset-Backed Certificates,			
Series 2003-4, Class A2			
0.825%(c)	07/25/33	1,294	1,207,098
Series 2003-6, Class A2			
0.845%(c)	11/25/33	2,012	1,890,781
Option One Mortgage Loan Trust,			
Series 2003-1, Class A2			
1.025%(c)	02/25/33	1,982	1,843,926
RAMP Trust,			
Series 2005-EFC2, Class M3			
0.675%(c)	07/25/35	9,000	8,764,623
Specialty Underwriting & Residential Finance Trust,			
Series 2004-BC1, Class M1			
0.950%(c)	02/25/35	1,336	1,226,415
Series 2004-BC4, Class A2C			
1.165%(c)	10/25/35	8,112	7,832,248
Structured Asset Securities Corp. Mortgage Pass-Through Certificates,			
Series 2003-BC3, Class M1			
1.310%(c)	04/25/33	3,903	3,737,767
VOLT XXX LLC,			
Series 2015-NPL1, Class A1, 144A			
3.625%	10/25/57	6,246	6,241,323
VOLT XXXI LLC,			
Series 2015-NPL2, Class A1, 144A			
3.375%	02/25/55	4,020	4,009,117
VOLT XXXIV LLC,			
Series 2015-NPL7, Class A1, 144A			
3.250%	02/25/55	5,946	5,921,634
			93,514,600
TOTAL ASSET-BACKED SECURITIES (cost $282,207,787)			281,240,745
BANK LOANS(c) — 0.5%			
Aerospace & Defense — 0.1%			
Sequa Corp.,			
Initial Term Loan, (original cost $189,174; purchased 12/18/12)(f)			
5.250%	06/19/17	190	166,042
Transdigm, Inc.,			
Term Loan TL			
3.500%	05/13/22	2,095	2,068,067
			2,234,109
Automobiles			
Chrysler Group LLC,			
Term Loan B			
3.500%	05/24/17	1,960	1,955,443
Biotechnology — 0.1%			
Grifols Worldwide Operations USA, Inc.,			
US Tranche Term Loan B			
3.281%	02/26/21	988	986,883

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) (Continued)			
Biotechnology (cont'd.)			
RPI Finance Trust,			
Term Loan B4, (original cost $1,296,742; purchased 05/01/15)(f)			
3.500%	11/09/20	1,297	$ 1,296,742
			2,283,625
Capital Markets			
Financiere Lilas IV. Private Placement (France),			
Facility B2, (original cost $1,574,621; purchased 09/04/13)(f)			
3.750%	10/30/20	1,205	1,344,310
Hamilton Lane Advisors, LLC,			
Term Loan, (original cost $388,418; purchased 02/22/13)(f)			
4.000%	02/28/18	388	387,447
			1,731,757
Chemicals			
Axalta Coating Systems US Holdings, Inc.,			
Refinanced Term Loan B			
3.750%	02/01/20	173	172,932
Commercial Services & Supplies			
ADS Waste Holdings, Inc.,			
Tranche Term Loan B-2			
3.750%	10/09/19	924	912,325
TransUnion LLC,			
Term Loan B2			
3.750%	04/09/21	988	977,625
			1,889,950
Containers & Packaging			
Reynolds Group Holdings, Inc.,			
Incremental US Term Loan			
4.500%	12/01/18	514	515,344
Diversified Consumer Services			
Rac Ltd. (United Kingdom),			
Term Loan, (original cost $978,728; purchased 11/03/14)(f)			
5.323%	12/17/21	622	978,472
Food & Staples Retailing			
Supervalu, Inc.,			
Term Loan			
4.500%	03/21/19	1,487	1,489,024
Food Products			
Pinnacle Foods Finance LLC,			
Tranche Term Loan G			
3.000%	04/29/20	371	368,602
Health Care Equipment & Supplies			
Convatec, Inc.,			
Dollar Term Loan			
4.250%	12/22/16	286	286,038
Kinetic Concepts, Inc.,			
Dollar Term Loan E-1			
4.500%	05/04/18	439	440,127
			726,165
Health Care Providers & Services — 0.1%			
CHS/Community Health Systems, Inc.,			
Term Loan			
2.534%	01/25/19	947	939,316
Term Loan G			
3.750%	12/31/19	435	434,462

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
BANK LOANS(c) **(Continued)**			
Health Care Providers & Services (cont'd.)			
Term Loan H			
4.000%	01/27/21	800	$ 800,176
MPH Acquisition Holdings LLC,			
Term Loan B			
3.750%	03/31/21	3,895	3,871,002
Select Medical Corp.,			
Series E, Tranche Term Loan B			
3.750%	06/01/18	213	212,534
			6,257,490
Health Care Technology			
Truven Health Analytics, Inc.,			
New Tranche Term Loan B, (original cost $972,600; purchased 04/25/13)(f)			
4.500%	06/06/19	973	969,561
Hotels, Restaurants & Leisure			
Aramark Corp.,			
Term Loan			
3.250%	02/24/21	995	989,987
Household Durables			
Serta Simmons Holdings LLC,			
Term Loan			
4.250%	10/01/19	225	225,140
IT Services			
Syniverse Holdings, Inc.,			
Term Loan			
4.000%	04/23/19	960	904,337
Tranche Term Loan B			
4.000%	04/23/19	276	260,339
			1,164,676
Marine			
Scandlines GmbH (France),			
Facility B, (original cost $1,696,856; purchased 11/04/13)(f)			
4.500%	11/04/20	1,256	1,407,212
Media — 0.1%			
Intelsat Jackson Holdings SA,			
Tranche Term Loan B-2			
3.750%	06/30/19	949	941,202
NEP/NCP Holdco, Inc.,			
First Lien Amendment No. 3 Incremental Term Loan, (original cost $283,518; purchased 03/10/14)(f)			
4.250%	01/22/20	284	279,407
Sinclair Television Group, Inc.,			
Tranche Term Loan B			
3.000%	04/09/20	668	664,752
Univision Communications, Inc.,			
Replacement First Lien Term Loan, (original cost $752,676; purchased 02/04/14)(f)			
4.000%	03/01/20	756	750,389
			2,635,750
Pharmaceuticals — 0.1%			
Catalent Pharma Solutions, Inc.,			
Dollar Term Loan			
4.250%	05/20/21	680	680,811
Mallinckrodt International Finance SA,			
Term Loan			
3.500%	03/19/21	1,509	1,503,152
BANK LOANS(c) **(Continued)**			
Pharmaceuticals (cont'd.)			
Par Pharmaceutical Cos., Inc.,			
Term Loan B-2			
4.000%	09/30/19	983	$ 980,981
Valeant Pharmaceuticals Intl, Inc.,			
Term Loan			
4.000%	04/01/22	998	996,593
			4,161,537
Semiconductors & Semiconductor Equipment			
Avago Technologies Finance Pte. Ltd.,			
Term Loan			
3.750%	05/06/21	1,980	1,982,365
Software			
Deltek, Inc.,			
First Lien Term Loan, (original cost $320,929; purchased 10/04/12)(f)			
4.500%	10/10/18	324	324,678
Specialty Retail			
Staples, Inc.,			
Term Loan B			
3.500%	02/28/22	1,195	1,192,677
Trading Companies & Distributors			
Flying Fortress, Inc.,			
New Term Loan			
3.500%	06/30/17	833	833,594
TOTAL BANK LOANS			
(cost $37,140,709).			36,490,090
COMMERCIAL MORTGAGE-BACKED SECURITIES — 2.5%			
Banc of America Commercial Mortgage Trust,			
Series 2007-5, Class A1A			
5.361%	02/10/51	1,381	1,475,060
Banc of America Merrill Lynch Commercial Mortgage, Inc.,			
Series 2005-5, Class A4			
5.115%	10/10/45	881	881,573
CD Commercial Mortgage Trust,			
Series 2007-CD4, Class A4			
5.322%	12/11/49	7,500	7,814,565
Citigroup Commercial Mortgage Trust,			
Series 2015-GC31, Class A3			
3.497%	06/10/45	8,000	8,074,400
Series 2007-C6, Class A4			
5.899%(c)	12/10/49	8,000	8,557,240
Series 2014-GC21, Class A4			
3.575%	05/10/47	3,850	3,968,345
COBALT CMBS Commercial Mortgage Trust,			
Series 2006-C1, Class A4			
5.223%	08/15/48	5,728	5,957,536
Series 2007-C2, Class AMFX			
5.526%	04/15/47	6,675	7,099,944
Commercial Mortgage Trust,			
Series 2005-GG5, Class A5			
5.224%(c)	04/10/37	2,008	2,010,845
Series 2013-CR8, Class A4			
3.334%	06/10/46	7,000	7,167,951
Series 2014-CR20, Class A3			
3.326%	11/10/47	6,000	6,038,262
Series 2014-UBS4, Class A3			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
3.430%	08/10/47	5,900	$ 6,089,809
Series 2014-UBS6, Class A4			
3.378%	12/10/47	1,600	1,615,755
Series 2015-DC1, Class A4			
3.078%	02/10/48	5,000	4,918,060
Series 2015-LC21, Class A3			
3.445%	07/10/48	7,000	7,061,999
CSAIL Commercial Mortgage Trust,			
Series 2015-C2, Class A3			
3.231%	06/15/57	8,000	7,960,272
Fannie Mae-Aces,			
Series 2015-M8, Class AB2			
2.829%	01/25/25	5,145	5,091,775
FHLMC Multifamily Structured Pass-Through Certificates,			
Series-K008, Class X1, IO			
1.798%(c)	06/25/20	13,677	857,370
Series-K025, Class X1, IO			
1.022%(c)	10/25/22	13,322	700,396
Series-K029, Class A2			
3.320%	02/25/23	3,900	4,085,925
Series-K033, Class A2			
3.060%(c)	07/25/23	3,000	3,075,255
GS Mortgage Securities Trust,			
Series 2013-GC12, Class A3			
2.860%	06/10/46	7,900	7,856,115
JPMBB Commercial Mortgage Securities Trust,			
Series 2013-C17, Class A2			
3.003%	01/15/47	3,000	3,105,981
Series 2014-C19, Class A3			
3.669%	04/15/47	6,240	6,522,048
Series 2014-C21, Class A4			
3.493%	08/15/47	3,900	3,990,858
Series 2014-C25, Class A4A1			
3.408%	11/15/47	7,000	7,110,516
Series 2015-C28, Class A2			
2.773%	10/15/48	1,600	1,634,163
Series 2015-C28, Class A4			
3.227%	10/15/48	4,700	4,636,230
JPMorgan Chase Commercial Mortgage Securities Trust,			
Series 2013-LC11, Class A4			
2.694%	04/15/46	6,750	6,619,327
Series 2007-LD12, Class A4			
5.882%(c)	02/15/51	660	701,812
ML-CFC Commercial Mortgage Trust,			
Series 2007-5, Class A4			
5.378%	08/12/48	4,590	4,784,203
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2015-C23, Class A3			
3.451%	07/15/50	6,800	6,861,397
UBS-Barclays Commercial Mortgage Trust,			
Series 2012-C4, Class A3			
2.533%	12/10/45	6,836	6,874,391
Wachovia Bank Commercial Mortgage Trust,			
Series 2006-C27, Class A3			
5.765%(c)	07/15/45	6,500	6,678,811
Series 2006-C28, Class A1A			
5.559%	10/15/48	1,902	1,983,519
Series 2007-C32, Class A1A			
5.903%(c)	06/15/49	1,748	$ 1,846,734
Wells Fargo Commercial Mortgage Trust,			
Series 2014-LC16, Class A4			
3.548%	08/15/50	1,420	1,459,947
Series 2015-LC20, Class A4			
2.925%	04/15/50	5,000	4,849,600
Series 2015-NXS1, Class A4			
2.874%	05/15/48	7,500	7,293,608
WFRBS Commercial Mortgage Trust,			
Series 2013-C13, Class A3			
2.749%	05/15/45	2,850	2,808,068
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $190,492,601)			188,119,665
CORPORATE BONDS — 6.8%			
Aerospace & Defense			
United Technologies Corp.,			
Sr. Unsec'd. Notes			
4.150%	05/15/45	2,265	2,162,767
4.500%	06/01/42	815	827,954
			2,990,721
Airlines			
Continental Airlines 2007-1 Class A Pass-Through Trust,			
Pass-Through Certificates			
5.983%	04/19/22	1,374	1,532,531
Delta Air Lines 2007-1 Class A Pass-Through Trust,			
Pass-Through Certificates			
6.821%	08/10/22	908	1,041,569
			2,574,100
Auto Components			
Dana Holding Corp.,			
Sr. Unsec'd. Notes			
5.500%	12/15/24	400	393,000
Lear Corp.,			
Gtd. Notes			
5.250%	01/15/25	1,770	1,739,025
			2,132,025
Automobiles — 0.1%			
Ford Motor Co.,			
Sr. Unsec'd. Notes			
4.750%	01/15/43(a)	1,040	1,008,386
General Motors Co.,			
Sr. Unsec'd. Notes			
4.875%	10/02/23	1,395	1,470,711
6.250%	10/02/43	2,005	2,236,688
Jaguar Land Rover Automotive PLC (United Kingdom),			
Gtd. Notes, 144A			
4.250%	11/15/19	1,430	1,451,450
			6,167,235
Banks — 1.4%			
Asian Development Bank (Supranational Bank),			
Sr. Unsec'd. Notes			
5.593%	07/16/18	2,000	2,237,498

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Bank of America Corp.,			
Jr. Sub. Notes			
5.125%(c)	12/31/49(a)	1,630	$ 1,596,993
Sr. Unsec'd. Notes			
1.500%	10/09/15	5,000	5,011,475
Sr. Unsec'd. Notes, MTN			
3.300%	01/11/23	4,000	3,939,348
4.000%	04/01/24	1,380	1,404,253
5.000%	01/21/44(a)	695	721,607
5.875%	02/07/42	945	1,089,834
Sub. Notes			
6.110%	01/29/37	3,080	3,452,119
BB&T Corp.,			
Sr. Unsec'd. Notes, MTN			
2.625%	06/29/20	6,015	6,028,347
CIT Group, Inc.,			
Sr. Unsec'd. Notes			
5.000%	05/15/17	1,600	1,649,920
Citigroup, Inc.,			
Sr. Unsec'd. Notes			
3.300%	04/27/25	1,370	1,317,403
3.875%	10/25/23(a)	925	943,981
4.450%	01/10/17	3,500	3,656,660
4.950%	11/07/43	700	725,707
5.875%	01/30/42(a)	1,150	1,345,340
8.500%	05/22/19	3,219	3,926,205
Sub. Notes			
6.125%	08/25/36	1,981	2,263,043
Credit Suisse (Switzerland),			
Sr. Unsec'd. Notes			
1.700%	04/27/18	4,295	4,265,068
Discover Bank,			
Sr. Unsec'd. Notes			
4.200%	08/08/23	2,675	2,707,619
Huntington Bancshares, Inc.,			
Sr. Unsec'd. Notes			
2.600%	08/02/18(a)	1,825	1,847,935
International Bank for Reconstruction & Development (Supranational Bank),			
Notes, MTN			
1.000%	11/19/15	500	500,860
Sr. Unsec'd. Notes			
2.250%	06/24/21	6,080	6,203,722
Sr. Unsec'd. Notes, MTN			
1.000%	04/07/16	500	501,741
JPMorgan Chase & Co.,			
Jr. Sub. Notes			
5.300%(c)	12/31/49	2,935	2,913,281
7.900%(c)	04/29/49	1,650	1,745,287
Sr. Unsec'd. Notes			
6.400%	05/15/38(a)	6,400	7,931,130
JPMorgan Chase Bank NA,			
Sub. Notes, BKNT			
6.000%	10/01/17	4,000	4,361,412
Lloyds Bank PLC (United Kingdom),			
Gtd. Notes			
2.300%	11/27/18	750	757,928
Gtd. Notes, MTN, 144A			
5.800%	01/13/20	2,500	2,856,233
CORPORATE BONDS (Continued)			
Banks (cont'd.)			
Morgan Stanley,			
Sr. Unsec'd. Notes			
6.375%	07/24/42(a)	3,700	$ 4,542,834
Sr. Unsec'd. Notes, MTN			
5.500%	07/28/21	3,225	3,638,087
PNC Bank NA,			
Sub. Notes			
3.800%	07/25/23	685	701,752
Sub. Notes, BKNT			
4.200%	11/01/25	2,005	2,104,304
State Street Corp.,			
Jr. Sub. Notes			
5.250%(c)	12/31/49	1,975	1,977,469
Sumitomo Mitsui Banking Corp. (Japan),			
Gtd. Notes			
2.450%	01/10/19	1,695	1,713,447
SunTrust Banks, Inc.,			
Sr. Unsec'd. Notes			
2.350%	11/01/18	1,715	1,725,875
Wells Fargo Bank NA,			
Sub. Notes			
5.950%	08/26/36	5,815	6,962,800
Westpac Banking Corp. (Australia),			
Covered Bonds, 144A			
2.000%	05/21/19(a)	1,745	1,761,160
Covered Bonds, RegS			
1.074%(c)	07/17/15	1,500	1,500,462
			104,530,139
Beverages			
Constellation Brands, Inc.,			
Gtd. Notes			
4.250%	05/01/23	1,500	1,477,500
4.750%	11/15/24(a)	1,100	1,102,750
			2,580,250
Biotechnology — 0.1%			
Amgen, Inc.,			
Sr. Unsec'd. Notes			
4.400%	05/01/45	2,600	2,395,869
5.750%	03/15/40	1,670	1,840,457
			4,236,326
Building Products			
Griffon Corp.,			
Gtd. Notes			
5.250%	03/01/22	505	502,475
Capital Markets — 0.2%			
Deutsche Bank AG (Germany),			
Sr. Unsec'd. Notes			
3.700%	05/30/24(a)	1,995	1,970,136
Goldman Sachs Group, Inc. (The),			
Jr. Sub. Notes			
5.375%(c)	12/31/49	2,765	2,731,543
Sr. Unsec'd. Notes			
3.625%	01/22/23	1,000	993,692
6.000%	06/15/20	1,600	1,828,362
6.250%	02/01/41	5,600	6,627,858

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Capital Markets (cont'd.)			
Morgan Stanley,			
Jr. Sub. Notes			
5.450%(c)	12/31/49	1,175	$ 1,166,187
Sr. Unsec'd. Notes			
3.750%	02/25/23	2,360	2,386,290
			17,704,068
Chemicals — 0.3%			
Ashland, Inc.,			
Sr. Unsec'd. Notes			
3.875%	04/15/18	2,000	2,055,000
CF Industries, Inc.,			
Gtd. Notes			
4.950%	06/01/43	975	912,283
5.375%	03/15/44(a)	825	820,341
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
8.550%	05/15/19	9,800	11,948,483
Monsanto Co.,			
Sr. Unsec'd. Notes			
4.400%	07/15/44	325	291,028
Mosaic Co. (The),			
Sr. Unsec'd. Notes			
5.450%	11/15/33	485	516,270
5.625%	11/15/43	1,590	1,694,005
			18,237,410
Commercial Services & Supplies — 0.1%			
Covanta Holding Corp.,			
Sr. Unsec'd. Notes			
7.250%	12/01/20	1,000	1,050,000
United Rentals North America, Inc.,			
Gtd. Notes			
5.500%	07/15/25	350	338,188
7.625%	04/15/22	2,200	2,381,500
			3,769,688
Communications Equipment — 0.1%			
Alcatel-Lucent USA, Inc. (France),			
Gtd. Notes, 144A			
6.750%	11/15/20	2,250	2,379,375
CommScope Technologies Finance LLC,			
Sr. Sec'd. Notes, 144A			
6.000%	06/15/25	1,170	1,165,613
CommScope, Inc.,			
Gtd. Notes, 144A			
5.000%	06/15/21	675	658,125
Harris Corp.,			
Sr. Unsec'd. Notes			
3.832%	04/27/25	420	408,270
			4,611,383
Computer Services & Software			
United Rentals North America, Inc.,			
Gtd. Notes			
8.250%	02/01/21	394	421,087

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Construction & Engineering			
Standard Pacific Corp.,			
Gtd. Notes			
8.375%	05/15/18	1,750	$ 1,995,000
Construction Materials			
Building Materials Corp. of America,			
Sr. Unsec'd. Notes, 144A (original cost $2,254,875; purchased 10/27/14-02/11/15)(f)(g)			
5.375%	11/15/24	2,220	2,179,707
CEMEX Espana SA (Mexico),			
Sr. Sec'd. Notes, 144A			
9.875%	04/30/19	1,080	1,181,736
			3,361,443
Consumer Finance — 0.3%			
American Express Co.,			
Jr. Sub. Notes			
5.200%(c)	12/31/49	810	804,006
Capital One Financial Corp.,			
Sr. Unsec'd. Notes			
1.000%	11/06/15	7,750	7,738,305
3.750%	04/24/24	1,210	1,204,433
4.750%	07/15/21(a)	2,500	2,730,695
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
4.250%	02/03/17	4,500	4,677,201
OneMain Financial Holdings, Inc.,			
Gtd. Notes, 144A			
6.750%	12/15/19	705	734,963
7.250%	12/15/21	640	663,200
			18,552,803
Containers & Packaging — 0.1%			
Ball Corp.,			
Gtd. Notes			
4.000%	11/15/23	2,250	2,086,875
Rock-Tenn Co.,			
Gtd. Notes			
4.900%	03/01/22	1,750	1,884,365
			3,971,240
Diversified Financial Services — 0.2%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (Netherlands),			
Gtd. Notes			
4.625%	07/01/22	845	847,113
CDP Financial, Inc. (Canada),			
Sr. Unsec'd. Notes, 144A			
3.150%	07/24/24	2,655	2,673,428
Discover Financial Services,			
Sr. Unsec'd. Notes			
3.750%	03/04/25	1,555	1,484,759
Eileme 2 AB (Poland),			
Sr. Sec'd. Notes, RegS			
11.750%	01/31/20	EUR 700	863,251
General Electric Capital Corp.,			
Gtd. Notes, MTN			
6.750%	03/15/32(h)	5,150	6,685,987
Grain Spectrum Funding II LLC,			
Sec'd. Notes, 144A			
3.290%	10/10/34	494	489,409

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Diversified Financial Services (cont'd.)			
Navient Corp.,			
Sr. Unsec'd. Notes			
5.000%	10/26/20	410	$ 401,800
			13,445,747
Diversified Telecommunication Services — 0.3%			
AT&T, Inc.,			
Sr. Unsec'd. Notes			
3.400%	05/15/25	3,585	3,419,043
4.500%	05/15/35	555	510,204
4.750%	05/15/46	1,490	1,355,861
4.800%	06/15/44	2,530	2,356,692
British Telecommunications PLC (United Kingdom),			
Sr. Unsec'd. Notes			
9.625%(c)	12/15/30	735	1,090,867
Qwest Corp.,			
Sr. Unsec'd. Notes			
6.750%	12/01/21	2,800	3,090,500
Telesat Canada/Telesat LLC (Canada),			
Gtd. Notes, 144A			
6.000%	05/15/17	1,900	1,930,875
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes, 144A			
4.522%	09/15/48	1,740	1,528,620
4.672%	03/15/55	1,873	1,629,424
Sr. Unsec'd. Notes			
4.862%	08/21/46	4,560	4,267,777
5.012%	08/21/54	4,245	3,895,157
			25,075,020
Electric Utilities — 0.3%			
American Electric Power Co., Inc.,			
Sr. Unsec'd. Notes			
1.650%	12/15/17	6,600	6,607,663
Berkshire Hathaway Energy Co.,			
Sr. Unsec'd. Notes			
6.125%	04/01/36	2,600	3,062,961
Commonwealth Edison Co.,			
First Mortgage			
6.150%	09/15/17	2,300	2,534,188
DPL, Inc.,			
Sr. Unsec'd. Notes			
7.250%	10/15/21	1,500	1,582,500
FirstEnergy Transmission LLC,			
Sr. Unsec'd. Notes, 144A			
5.450%	07/15/44	490	510,087
Pacific Gas & Electric Co.,			
Sr. Unsec'd. Notes			
6.050%	03/01/34(a)	3,100	3,726,854
Southern Power Co.,			
Series D, Sr. Unsec'd. Notes			
4.875%	07/15/15	1,600	1,601,709
			19,625,962
Electronic Equipment, Instruments & Components — 0.1%			
CDW LLC/CDW Finance Corp.,			
Gtd. Notes			
5.500%	12/01/24	2,275	2,252,250
CORPORATE BONDS (Continued)			
Electronic Equipment, Instruments & Components (cont'd.)			
Jabil Circuit, Inc.,			
Sr. Unsec'd. Notes			
5.625%	12/15/20	5,400	$ 5,771,250
			8,023,500
Energy Equipment & Services			
Nabors Industries, Inc.,			
Gtd. Notes			
4.625%	09/15/21	2,550	2,533,351
Food & Staples Retailing			
Ingles Markets, Inc.,			
Sr. Unsec'd. Notes			
5.750%	06/15/23	2,105	2,139,311
Food Products — 0.1%			
BRF SA (Brazil),			
Sr. Unsec'd. Notes, 144A			
3.950%	05/22/23	215	203,444
JBS USA LLC/JBS USA Finance, Inc. (Brazil),			
Gtd. Notes, 144A (original cost $1,955,125; purchased 01/08/15-01/20/15)(f)(g)			
8.250%	02/01/20(a)	1,850	1,961,000
Sr. Unsec'd. Notes, 144A (original cost $1,380,000; purchased 05/20/15)(f)(g)			
5.750%	06/15/25	1,380	1,364,061
Kraft Foods Group, Inc.,			
Gtd. Notes			
6.500%	02/09/40(a)	2,070	2,433,422
			5,961,927
Gas Utilities — 0.1%			
AGL Capital Corp.,			
Gtd. Notes			
4.400%	06/01/43	1,200	1,193,080
Sempra Energy,			
Sr. Unsec'd. Notes			
6.500%	06/01/16	2,500	2,619,167
			3,812,247
Health Care Equipment & Supplies — 0.1%			
Boston Scientific Corp.,			
Sr. Unsec'd. Notes			
2.850%	05/15/20	1,105	1,097,204
Medtronic, Inc.,			
Gtd. Notes, 144A			
3.500%	03/15/25	4,275	4,260,409
4.375%	03/15/35	1,805	1,791,147
			7,148,760
Health Care Providers & Services — 0.2%			
Aetna, Inc.,			
Sr. Unsec'd. Notes			
4.500%	05/15/42	1,318	1,226,002
Anthem, Inc.,			
Sr. Unsec'd. Notes			
4.650%	01/15/43	1,245	1,141,370
Baylor Scott & White Holdings,			
Unsec'd. Notes			
4.185%	11/15/45	925	859,103

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Health Care Providers & Services (cont'd.)			
Cigna Corp.,			
Sr. Unsec'd. Notes			
5.375%	02/15/42	2,180	$ 2,340,428
Fresenius Medical Care US Finance II, Inc. (Germany),			
Gtd. Notes, 144A			
4.125%	10/15/20	2,435	2,465,437
HCA, Inc.,			
Gtd. Notes			
8.000%	10/01/18	1,350	1,566,000
Sr. Sec'd. Notes			
4.250%	10/15/19	780	798,525
5.250%	04/15/25	800	832,000
Sr. Sec'd. Notes			
4.750%	05/01/23	1,000	1,012,500
Laboratory Corp. of America Holdings,			
Sr. Unsec'd. Notes			
2.500%	11/01/18	1,950	1,966,355
UnitedHealth Group, Inc.,			
Sr. Unsec'd. Notes			
3.950%	10/15/42	2,790	2,524,361
			16,732,081
Hotels, Restaurants & Leisure — 0.2%			
Choice Hotels International, Inc.,			
Gtd. Notes			
5.750%	07/01/22	1,275	1,381,781
GLP Capital LP/GLP Financing II, Inc.,			
Gtd. Notes			
4.875%	11/01/20	2,100	2,136,750
MGM Resorts International,			
Gtd. Notes			
8.625%	02/01/19(a)	2,200	2,486,000
Pinnacle Entertainment, Inc.,			
Gtd. Notes			
6.375%	08/01/21	1,700	1,804,125
Wyndham Worldwide Corp.,			
Sr. Unsec'd. Notes			
2.950%	03/01/17	2,130	2,162,154
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.,			
Gtd. Notes, 144A			
5.500%	03/01/25(a)	1,475	1,404,938
			11,375,748
Independent Power & Renewable Electricity Producers — 0.1%			
Calpine Corp.,			
Sr. Unsec'd. Notes			
5.375%	01/15/23(a)	535	525,637
5.750%	01/15/25	590	573,775
Dynegy, Inc.,			
Gtd. Notes, 144A			
6.750%	11/01/19	2,500	2,601,250
7.375%	11/01/22	875	916,563
7.625%	11/01/24(a)	1,400	1,480,500
NRG Energy, Inc.,			
Gtd. Notes			
7.625%	01/15/18	2,000	2,192,500
			8,290,225

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Industrial Conglomerates			
Odebrecht Finance Ltd. (Brazil),			
Gtd. Notes, 144A (original cost $315,000; purchased 06/19/14)(f)(g)			
5.250%	06/27/29	315	$ 236,313
Insurance — 0.3%			
Allstate Corp. (The),			
Sr. Unsec'd. Notes			
4.500%	06/15/43	190	191,706
American International Group, Inc.,			
Sr. Unsec'd. Notes			
6.250%	05/01/36	3,700	4,388,315
Dai-ichi Life Insurance Co. Ltd. (The) (Japan),			
Jr. Sub. Notes, 144A			
5.100%(c)	12/29/49	640	675,200
Liberty Mutual Group, Inc.,			
Gtd. Notes, 144A			
6.500%	05/01/42	2,000	2,333,824
Lincoln National Corp.,			
Sr. Unsec'd. Notes			
7.000%	06/15/40	3,200	4,013,642
MetLife, Inc.,			
Sr. Unsec'd. Notes			
4.875%	11/13/43	2,305	2,392,258
6.750%	06/01/16	5,500	5,786,039
Northwestern Mutual Life Insurance Co. (The),			
Sub. Notes, 144A			
6.063%	03/30/40	2,420	2,893,800
Teachers Insurance & Annuity Association of America,			
Sub. Notes, 144A			
4.900%	09/15/44	1,375	1,402,171
			24,076,955
IT Services — 0.1%			
First Data Corp.,			
Gtd. Notes			
11.250%	01/15/21	2,250	2,497,500
12.625%	01/15/21	1,070	1,235,850
			3,733,350
Life Sciences Tools & Services			
Quintiles Transnational Corp.,			
Gtd. Notes, 144A			
4.875%	05/15/23	1,085	1,090,425
Machinery			
Amsted Industries, Inc.,			
Gtd. Notes, 144A (original cost $1,002,500; purchased 06/22/15)(f)(g)			
5.000%	03/15/22	1,000	998,750
Terex Corp.,			
Gtd. Notes			
6.500%	04/01/20	1,750	1,833,125
			2,831,875
Media — 0.4%			
21st Century Fox America, Inc.,			
Gtd. Notes			
6.150%	03/01/37	1,750	2,023,515

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Media (cont'd.)			
AMC Networks, Inc.,			
Gtd. Notes			
4.750%	12/15/22	1,511	$ 1,511,000
7.750%	07/15/21	500	540,000
CCO Holdings LLC/CCO Holdings Capital Corp.,			
Gtd. Notes, 144A			
5.125%	05/01/23	925	899,563
5.375%	05/01/25	560	545,300
Gtd. Notes			
5.750%	01/15/24(a)	2,000	2,010,000
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.,			
Gtd. Notes			
5.375%	06/01/24	330	333,696
Cinemark USA, Inc.,			
Gtd. Notes			
4.875%	06/01/23	2,000	1,922,500
Comcast Cable Communications Holdings, Inc.,			
Gtd. Notes			
9.455%	11/15/22	4,400	6,046,370
CSC Holdings LLC,			
Sr. Unsec'd. Notes			
7.625%	07/15/18	2,200	2,409,000
DISH DBS Corp.,			
Gtd. Notes			
7.125%	02/01/16	3,600	3,694,500
Myriad International Holdings BV (South Africa),			
Gtd. Notes, 144A			
6.000%	07/18/20	600	650,550
Gtd. Notes, RegS			
6.375%	07/28/17	900	951,750
Starz LLC/Starz Finance Corp.,			
Gtd. Notes			
5.000%	09/15/19	1,000	1,012,500
Time Warner Cable, Inc.,			
Gtd. Notes			
8.250%	04/01/19	2,300	2,705,019
Viacom, Inc.,			
Sr. Unsec'd. Notes			
4.875%	06/15/43	300	268,541
Sr. Unsec'd. Notes			
5.850%	09/01/43	650	646,972
Videotron Ltd. (Canada),			
Gtd. Notes			
5.000%	07/15/22	1,900	1,895,250
Walt Disney Co. (The),			
Sr. Unsec'd. Notes, MTN			
0.450%	12/01/15	750	749,726
			30,815,752
Metals & Mining — 0.1%			
ArcelorMittal (Luxembourg),			
Sr. Unsec'd. Notes			
5.125%	06/01/20(a)	360	364,950
BHP Billiton Finance USA Ltd. (Australia),			
Gtd. Notes			
5.000%	09/30/43	1,315	1,365,015
Glencore Funding LLC (Switzerland),			
Gtd. Notes, 144A			
1.700%	05/27/16	5,375	5,381,041

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Metals & Mining (cont'd.)			
GrafTech International Ltd.,			
Gtd. Notes			
6.375%	11/15/20	429	$ 390,390
Southern Copper Corp. (Peru),			
Sr. Unsec'd. Notes			
5.250%	11/08/42(a)	1,500	1,301,760
Sr. Unsec'd. Notes			
5.875%	04/23/45	800	760,960
			9,564,116
Multi-Utilities			
Consolidated Edison Co. of New York, Inc.,			
Sr. Unsec'd. Notes			
7.125%	12/01/18	700	821,444
Oil, Gas & Consumable Fuels — 0.6%			
Anadarko Petroleum Corp.,			
Sr. Unsec'd. Notes			
4.623%(s)	10/10/36	3,000	1,200,000
6.375%	09/15/17	4,000	4,389,616
DCP Midstream LLC,			
Sr. Unsec'd. Notes			
8.125%	08/16/30	3,500	3,918,799
Devon Energy Corp.,			
Sr. Unsec'd. Notes			
7.950%	04/15/32	1,900	2,468,907
Devon Financing Corp. LLC,			
Gtd. Notes			
7.875%	09/30/31	700	902,301
Dominion Gas Holdings LLC,			
Sr. Unsec'd. Notes			
4.800%	11/01/43	85	83,913
Ecopetrol SA (Colombia),			
Sr. Unsec'd. Notes			
5.875%	05/28/45(a)	605	533,913
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
2.500%	06/15/18	1,610	1,612,454
4.900%	03/15/35(a)	340	306,785
5.150%	03/15/45(a)	855	755,439
EnLink Midstream Partners LP,			
Sr. Unsec'd. Notes			
4.150%	06/01/25	1,055	1,027,201
Enterprise Products Operating LLC,			
Gtd. Notes			
3.700%	02/15/26	2,810	2,720,819
EOG Resources, Inc.,			
Sr. Unsec'd. Notes			
3.900%	04/01/35	1,135	1,074,445
Gazprom OAO Via Gaz Capital SA (Russia),			
Sr. Unsec'd. Notes, 144A			
4.300%	11/12/15	750	754,308
9.250%	04/23/19	2,000	2,220,000
Helmerich & Payne International Drilling Co.,			
Gtd. Notes, 144A			
4.650%	03/15/25(a)	2,305	2,379,424
Kerr-McGee Corp.,			
Gtd. Notes			
6.950%	07/01/24	1,500	1,808,418

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Lukoil International Finance BV (Russia),			
Gtd. Notes, 144A			
7.250%	11/05/19	500	$ 527,000
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
6.000%	03/01/41	825	873,387
ONEOK Partners LP,			
Gtd. Notes			
6.850%	10/15/37	2,400	2,523,019
Pacific Rubiales Energy Corp. (Colombia),			
Gtd. Notes, 144A			
5.375%	01/26/19	1,810	1,486,915
Reliance Holding USA, Inc. (India),			
Gtd. Notes, 144A			
5.400%	02/14/22	750	808,746
Sasol Financing International PLC (South Africa),			
Gtd. Notes			
4.500%	11/14/22	1,200	1,210,500
Shell International Finance BV (Netherlands),			
Gtd. Notes			
2.000%	11/15/18	6,000	6,063,192
Gtd. Notes			
3.250%	05/11/25	2,170	2,148,905
Valero Energy Corp.,			
Sr. Unsec'd. Notes			
4.900%	03/15/45	605	566,945
			44,365,351
Pharmaceuticals — 0.3%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
3.200%	11/06/22	1,310	1,297,166
3.600%	05/14/25	1,505	1,487,534
4.500%	05/14/35	2,530	2,475,107
Actavis Funding SCS,			
Gtd. Notes			
3.800%	03/15/25	1,100	1,080,554
4.550%	03/15/35	1,165	1,107,649
4.750%	03/15/45	655	623,595
Forest Laboratories, Inc.,			
Gtd. Notes, 144A			
4.875%	02/15/21	2,920	3,165,911
Merck & Co., Inc.,			
Sr. Unsec'd. Notes			
4.150%	05/18/43	975	947,725
Roche Holdings, Inc. (Switzerland),			
Gtd. Notes, 144A			
1.350%	09/29/17(a)	2,000	2,006,806
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
6.125%	04/15/25	1,335	1,373,381
Wyeth LLC,			
Gtd. Notes			
5.950%	04/01/37(a)	2,500	2,982,270
			18,547,698

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Road & Rail — 0.1%			
ERAC USA Finance LLC,			
Gtd. Notes, 144A (original cost $2,303,284; purchased 05/14/13)(f)(g)			
7.000%	10/15/37	1,780	$ 2,175,783
Hertz Corp. (The),			
Gtd. Notes			
6.750%	04/15/19	2,000	2,063,800
			4,239,583
Semiconductors & Semiconductor Equipment — 0.1%			
Freescale Semiconductor, Inc.,			
Sr. Sec'd. Notes, 144A			
6.000%	01/15/22	1,800	1,908,000
NXP BV/NXP Funding LLC (Netherlands),			
Gtd. Notes, 144A			
3.750%	06/01/18	1,800	1,813,500
Sensata Technologies BV (Netherlands),			
Gtd. Notes, 144A			
5.000%	10/01/25	1,330	1,295,087
			5,016,587
Software — 0.1%			
Oracle Corp.,			
Sr. Unsec'd. Notes			
2.950%	05/15/25	7,100	6,833,182
4.300%	07/08/34	1,295	1,277,055
			8,110,237
Specialty Retail — 0.1%			
CVS Health Corp.,			
Sr. Unsec'd. Notes			
5.300%	12/05/43(a)	310	337,802
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
5.875%	12/16/36	3,600	4,333,032
L Brands, Inc.,			
Gtd. Notes			
5.625%	02/15/22	2,200	2,315,500
8.500%	06/15/19(a)	750	884,527
Sally Holdings LLC/Sally Capital, Inc.,			
Gtd. Notes			
6.875%	11/15/19(a)	1,600	1,672,000
			9,542,861
Technology Hardware, Storage & Peripherals — 0.1%			
Apple, Inc.,			
Sr. Unsec'd. Notes			
3.200%	05/13/25	4,225	4,203,153
Tobacco			
Altria Group, Inc.,			
Gtd. Notes			
4.000%	01/31/24(a)	1,200	1,218,572
10.200%	02/06/39	1,029	1,694,485
			2,913,057
Wireless Telecommunication Services — 0.1%			
Sprint Capital Corp.,			
Gtd. Notes			
6.900%	05/01/19	1,500	1,530,000

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)				
Wireless Telecommunication Services (cont'd.)				
Sprint Communications, Inc.,				
Gtd. Notes, 144A				
9.000%	11/15/18		900	$ 1,016,334
Sprint Corp.,				
Gtd. Notes				
7.875%	09/15/23		655	638,821
Telstra Corp. Ltd. (Australia),				
Sr. Unsec'd. Notes, 144A				
3.125%	04/07/25		1,145	1,118,410
T-Mobile USA, Inc.,				
Gtd. Notes				
6.464%	04/28/19		1,445	1,488,350
UPCB Finance V Ltd. (Netherlands),				
Sr. Sec'd. Notes, 144A				
7.250%	11/15/21		2,700	2,916,000
				8,707,915
TOTAL CORPORATE BONDS				
(cost $501,151,147)				501,317,944
FOREIGN GOVERNMENT BONDS — 0.9%				
Brazilian Government International Bond (Brazil),				
Sr. Unsec'd. Notes				
5.625%	01/07/41(a)		2,000	1,910,000
7.125%	01/20/37		1,000	1,130,000
Unsec'd. Notes				
11.000%	06/26/17	EUR	2,100	2,794,795
Colombia Government International Bond (Colombia),				
Sr. Unsec'd. Notes				
5.625%	02/26/44		1,170	1,184,625
7.375%	09/18/37		1,000	1,232,500
Finland Government International Bond (Finland),				
Sr. Unsec'd. Notes, 144A				
1.750%	09/10/19		1,000	1,007,935
Hellenic Republic Government International Bond (Greece),				
Sr. Unsec'd. Notes				
5.800%	07/14/15	JPY	102,700	457,340
Sr. Unsec'd. Notes, MTN				
3.800%	08/08/17	JPY	390,000	1,752,682
Hungary Government International Bond (Hungary),				
Sr. Unsec'd. Notes				
2.110%	10/26/17	JPY	300,000	2,450,643
4.125%	02/19/18		1,480	1,540,310
6.375%	03/29/21		808	916,676
Indonesia Government International Bond (Indonesia),				
Sr. Unsec'd. Notes, 144A				
2.875%	07/08/21	EUR	1,005	1,128,830
Sr. Unsec'd. Notes, RegS				
4.875%	05/05/21		2,500	2,653,250
Italy Buoni Poliennali del Tesoro (Italy),				
Bonds				
6.500%	11/01/27	EUR	2,800	4,346,096
Italy Government International Bond (Italy),				
Sr. Unsec'd. Notes, RegS				
3.450%	03/24/17	JPY	20,000	170,127
3.700%	11/14/16	JPY	100,000	850,268
Italy Government International Bond Coupon Strip (Italy),				
Debs., 144A				
0.670%(s)	09/27/15		1,000	998,605

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)				
Japan Finance Organization for Municipalities (Japan),				
Sr. Unsec'd. Notes, 144A				
2.375%	02/13/25		3,000	$ 2,916,169
Kingdom of Belgium (Belgium),				
Sr. Unsec'd. Notes, RegS				
1.500%	06/22/18		3,000	3,021,690
Mexico Government International Bond (Mexico),				
Sr. Unsec'd. Notes				
2.750%	04/22/23	EUR	3,000	3,462,619
3.625%	03/15/22		1,250	1,265,000
6.050%	01/11/40		250	283,750
Sr. Unsec'd. Notes, MTN				
4.750%	03/08/44		4,400	4,180,000
Panama Government International Bond (Panama),				
Sr. Unsec'd. Notes				
5.200%	01/30/20		985	1,085,470
Philippine Government International Bond (Philippines),				
Sr. Unsec'd. Notes				
6.250%	03/15/16	EUR	800	927,682
7.750%	01/14/31		1,000	1,442,500
Poland Government International Bond (Poland),				
Sr. Unsec'd. Notes				
3.875%	07/16/15		3,500	3,502,587
Portugal Government International Bond (Portugal),				
Unsec'd. Notes, 144A				
4.000%	10/15/24		3,750	3,825,300
Unsec'd. Notes, RegS				
5.250%	10/15/24		1,750	1,785,140
Republic of Latvia (Latvia),				
Sr. Unsec'd. Notes, RegS				
5.250%	02/22/17		500	532,211
Romanian Government International Bond (Romania),				
Sr. Unsec'd. Notes, 144A				
4.875%	01/22/24		1,308	1,383,210
Slovenia Government International Bond (Slovenia),				
Sr. Unsec'd. Notes, 144A				
4.125%	02/18/19		500	520,000
Sr. Unsec'd. Notes, RegS				
4.500%	02/18/24		600	654,000
5.500%	10/26/22		2,900	3,215,955
5.850%	05/10/23		200	226,290
South Africa Government International Bond (South Africa),				
Sr. Unsec'd. Notes, MTN				
4.500%	04/05/16	EUR	800	917,211
Turkey Government International Bond (Turkey),				
Sr. Unsec'd. Notes				
5.750%	03/22/24		895	968,837
7.000%	06/05/20		2,000	2,282,928
TOTAL FOREIGN GOVERNMENT BONDS				
(cost $70,954,170)				64,923,231
MUNICIPAL BONDS — 0.1%				
California — 0.1%				
Bay Area Toll Authority,				
Revenue Bonds				
6.263%	04/01/49		1,330	1,720,781
Los Angeles Department of Water,				
Revenue Bonds, BABs				
6.008%	07/01/39		1,850	2,242,699

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)			
California (cont'd.)			
University of California, Revenue Bonds			
3.934%	05/15/45	340	$ 319,229
4.131%	05/15/45	360	336,071
4.767%	05/15/2115	850	762,059
			5,380,839
Colorado			
Regional Transportation District, Revenue Bonds			
5.844%	11/01/50	955	1,190,006
District of Columbia			
District of Columbia Water & Sewer Authority, Revenue Bonds			
4.814%	10/01/2114	550	541,508
5.522%	10/01/44	1,340	1,579,565
			2,121,073
Pennsylvania			
Pennsylvania Turnpike Commission, Revenue Bonds			
6.105%	12/01/39	1,035	1,238,678
TOTAL MUNICIPAL BONDS (cost $10,377,308)			9,930,596
NON-CORPORATE FOREIGN AGENCIES — 0.4%			
CNOOC Finance Ltd. (China), Gtd. Notes			
3.000%	05/09/23	1,095	1,037,366
Comision Federal de Electricidad (Mexico), Sr. Unsec'd. Notes, 144A			
4.875%	01/15/24	910	930,475
Credit Suisse Group Funding Guernsey Ltd (Switzerland), Gtd. Notes, 144A			
2.750%	03/26/20	2,380	2,350,138
Export Credit Bank of Turkey (Turkey), Sr. Unsec'd. Notes, 144A			
5.375%	11/04/16	1,300	1,350,921
Export-Import Bank of Korea (South Korea), Sr. Unsec'd. Notes			
5.125%	06/29/20	2,000	2,241,676
KazMunayGas National Co. JSC (Kazakhstan), Sr. Unsec'd. Notes, 144A			
9.125%	07/02/18	2,800	3,164,000
Korea Development Bank (The) (South Korea), Sr. Unsec'd. Notes			
3.500%	08/22/17	1,000	1,038,343
Korea Hydro & Nuclear Power Co. Ltd. (South Korea), Sr. Unsec'd. Notes, 144A			
3.000%	09/19/22	1,500	1,491,573
Majapahit Holding BV (Indonesia), Gtd. Notes, RegS			
7.750%	10/17/16	3,300	3,535,125
Petrobras Global Finance BV (Brazil), Gtd. Notes			
5.375%	01/27/21	800	769,440
Petroleos Mexicanos (Mexico), Gtd. Notes			
5.500%	01/21/21	2,000	2,169,000
NON-CORPORATE FOREIGN AGENCIES (Continued)			
5.500%	06/27/44	1,150	$ 1,058,000
Power Sector Assets & Liabilities Management Corp. (Philippines), Gov't. Gtd. Notes, RegS			
7.390%	12/02/24	1,270	1,662,176
State Bank of India (India), Sr. Unsec'd. Notes, 144A			
4.125%	08/01/17	350	363,664
UBS AG/Stamford CT (Switzerland), Sr. Unsec'd. Notes, MTN			
1.800%	03/26/18	2,320	2,316,548
VTB Bank OJSC Via VTB Capital SA (Russia), Sr. Unsec'd. Notes, 144A			
6.875%	05/29/18	550	556,199
TOTAL NON-CORPORATE FOREIGN AGENCIES (cost $26,339,145)			26,034,644
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 1.0%			
Aire Valley Mortgages PLC (United Kingdom), Series 2004-1X, Class 3A1, RegS			
0.972%(c)	09/20/66	GBP 3,037	4,648,989
Banc of America Funding Corp., Series 2015-R3, Class 1A1, 144A			
0.375%(c)	03/25/36	4,782	4,532,852
Banc of America Funding Trust, Series 2015-R4, Class 4A1, 144A			
3.500%	01/01/30	3,555	3,567,179
CSMC, Series 2015-3R, Class 10A1, 144A			
2.179%(c)	10/29/47	7,625	7,617,039
Fannie Mae Connecticut Avenue Securities, Series 2015-C01, Class 1M1			
1.685%(c)	02/25/25	1,788	1,789,899
Granite Master Issuer PLC (United Kingdom), Series 2007-1, Class 3B1, RegS			
0.277%(c)	12/20/54	EUR 5,000	5,515,173
GSMSC Resecuritization Trust, Series 2015-3R, Class 2A1, 144A			
0.327%(c)	10/26/36	7,010	6,614,902
Series 2015-3R, Class 2A2, 144A			
0.327%(c)	10/26/36	1,600	1,144,480
Series 2015-4R, Class A1, 144A			
0.325%(c)	03/26/37	2,250	2,140,200
Series 2015-4R, Class A2, 144A			
0.325%(c)	03/26/37	400	304,760
LSTAR Securities Investment Trust, Series 2014-2, Class A, 144A			
2.180%(c)	12/01/21	2,074	2,059,158
Series 2015-1, Class A, 144A			
2.180%(c)	01/01/20	6,789	6,762,622
Series 2015-2, Class A, 144A			
2.184%(c)	01/01/20	6,759	6,694,971
Series 2015-3, Class A, 144A			
2.187%(c)	03/01/20	4,604	4,582,799
Series 2015-4, Class A1, 144A			
2.184%(c)	04/01/20	4,881	4,810,582
Series 2015-5, Class A1, 144A			
2.184%(c)	04/01/20	3,505	3,491,814
Series 2015-6, Class A, 144A			

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)			
2.186%(c)	05/01/20	9,792	$ 9,719,738
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $75,366,233)			75,997,157
U.S. GOVERNMENT AGENCY OBLIGATIONS — 4.1%			
Federal Home Loan Mortgage Corp.			
2.375%	01/13/22(a)(h)	9,155	9,269,163
2.500%	03/01/30	1,468	1,487,405
3.000%	06/01/29	2,246	2,331,645
3.500%	01/01/27	869	919,178
3.500%	TBA(t)	8,000	8,208,594
4.000%	09/01/40-12/01/40	9,066	9,617,575
4.500%	02/01/41-12/01/44	2,954	3,194,794
Federal National Mortgage Assoc.			
1.625%	01/21/20(h)(k)	10,060	10,046,057
2.500%	04/01/28-01/01/29	3,014	3,067,558
2.500%	TBA(t)	15,500	15,687,765
2.625%	09/06/24(a)(h)(k)	2,815	2,816,087
3.000%	08/01/43-04/01/45	6,673	6,664,140
3.000%	TBA(t)	2,000	1,992,539
3.500%	05/01/42	17,072	17,650,611
3.500%	TBA(t)	13,000	13,397,110
3.500%	TBA(t)	13,000	13,362,578
4.000%	09/01/40-12/01/43	4,240	4,514,439
4.000%	TBA(t)	21,000	22,249,088
4.000%	TBA(t)	62,000	65,542,472
4.500%	08/01/44	974	1,052,913
4.500%	TBA(t)	23,000	24,865,157
5.000%	TBA(t)	2,500	2,761,719
Government National Mortgage Assoc.			
3.000%	TBA(t)	7,500	7,570,898
3.500%	05/20/43-04/20/45	15,481	16,139,954
3.500%	TBA(t)	27,000	28,021,996
4.500%	TBA(t)	5,250	5,660,976
Tennessee Valley Authority			
5.350%	06/07/21	1,100	2,019,942
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $299,256,229)			300,112,353
U.S. TREASURY OBLIGATIONS — 0.7%			
U.S. Treasury Notes			
2.125%	12/31/21(h)(k)	10,000	10,078,120
U.S. Treasury Strip Coupon			
1.861%(s)	05/15/22	47,429	40,896,509
TOTAL U.S. TREASURY OBLIGATIONS (cost $52,026,241)			50,974,629

	Value (Note 2)
TOTAL LONG-TERM INVESTMENTS (cost $5,935,698,623)	$ 6,227,523,636

	Shares	
SHORT-TERM INVESTMENTS — 21.7%		
AFFILIATED MONEY MARKET MUTUAL FUND — 20.7%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,530,554,743; includes $237,618,837 of cash collateral for securities on loan)(b)(w)(Note 4)	1,530,554,743	1,530,554,743

	Principal Amount (000)#	
U.S. TREASURY OBLIGATIONS(k)(n) **— 1.0%**		
U.S. Treasury Bills		
0.065% 09/17/15	8,000	8,000,000
0.070% 09/17/15	8,200	8,200,000
0.075% 09/17/15	6,000	6,000,000
0.080% 09/17/15	30,050	30,050,000
0.091% 09/17/15	100	100,000
0.096% 09/17/15	450	450,000
0.100% 12/17/15	150	149,957
0.101% 09/17/15	8,000	8,000,000
0.141% 09/17/15	500	500,000
0.150% 09/17/15	800	800,000
0.151% 09/17/15	12,400	12,400,000
TOTAL U.S. TREASURY OBLIGATIONS (cost $74,635,088)		74,649,957

		Notional Amount (000)#	
OPTIONS PURCHASED*			
Call Options			
Interest Rate Swap Options,			
Receive a fixed rate of 1.00% and pay a floating rate based on 3 Month LIBOR, expiring 10/28/15	Citigroup Global Markets	289	48,700
Receive a fixed rate of 1.05% and pay a floating rate based on 3 Month LIBOR, expiring 08/24/15	JPMorgan Chase	850	16,024
Receive a fixed rate of 1.25% and pay a floating rate based on 3 Month LIBOR, expiring 08/19/15	Barclays Capital Group	405	218,014

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

		Notional Amount (000)#	Value (Note 2)
OPTIONS PURCHASED* (Continued)			
Call Options (cont'd.)			
Receive a fixed rate of 1.35% and pay a floating rate based on 3 Month LIBOR, expiring 08/24/15	JPMorgan Chase	850	$ 87,945
Receive a fixed rate of 1.50% and pay a floating rate based on 3 Month LIBOR, expiring 04/28/16	Citigroup Global Markets	196	100,845
Receive a fixed rate of 1.55% and pay a floating rate based on 3 Month LIBOR, expiring 11/09/15	Citigroup Global Markets	320	205,372
Receive a fixed rate of 1.76% and pay a floating rate based on 3 Month LIBOR, expiring 02/23/16	Citigroup Global Markets	385	350,126
Put Options			
90 Day Euro Dollar Futures, expiring 12/14/15, Strike Price $98.75		130	325
expiring 12/14/15, Strike Price $98.88		130	650
expiring 12/14/15, Strike Price $99.13		1,423	14,225
expiring 12/14/15, Strike Price $99.38		1,293	71,087
TOTAL OPTIONS PURCHASED (cost $1,251,363)			1,113,313
TOTAL SHORT-TERM INVESTMENTS (cost $1,606,441,194)			1,606,318,013
TOTAL INVESTMENTS, BEFORE OPTIONS WRITTEN — 105.8% (cost $7,542,139,817)			7,833,841,649
OPTIONS WRITTEN*			
Call Options			
Interest Rate Swap Options, Pay a fixed rate of 1.20% and receive a floating rate based on 3 Month LIBOR, expiring 08/24/15	JPMorgan Chase	1,700	(83,100)
Put Options			
90 Day Euro Dollar Futures, expiring 12/14/15, Strike Price $99.00		520	(3,900)

	Notional Amount (000)#	Value (Note 2)
OPTIONS WRITTEN* (Continued)		
Put Options (cont'd.)		
expiring 12/14/15, Strike Price $99.25	2,455	$ (61,375)
		(65,275)
TOTAL OPTIONS WRITTEN (premiums received $227,147)		(148,375)
TOTAL INVESTMENTS, NET OF OPTIONS WRITTEN — 105.8% (cost $7,541,912,670)		7,833,693,274
Liabilities in excess of other assets(x) **— (5.8)%**		(426,934,902)
NET ASSETS — 100.0%		$ 7,406,758,372

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $232,112,155; cash collateral of $237,618,837 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(f) Indicates a restricted security; the aggregate cost of such securities is $17,665,046. The aggregate value of $16,819,874 is approximately 0.2% of net assets.

(g) Indicates a security that has been deemed illiquid.

(h) Represents security, or a portion thereof, segregated as collateral for swap agreements.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(s) Represents zero coupon bond or principal only security. Rate represents yield-to-maturity at purchase date.

(t) All or partial principal amount represents "TBA" mortgage dollar rolls. The aggregate mortgage dollar roll principal amount of $199,750,000 is approximately 3% of net assets.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts open at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
2,771	5 Year U.S. Treasury Notes	Sep. 2015	$ 330,457,831	$ 330,463,400	$ 5,569
2,378	10 Year U.S. Treasury Notes	Sep. 2015	301,506,240	300,036,719	(1,469,521)
422	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	65,862,906	65,014,375	(848,531)
112	CAC40 10 Euro	Jul. 2015	6,010,926	5,976,588	(34,338)
480	DAX Index	Sep. 2015	146,926,353	147,180,539	254,186
3,782	Euro STOXX 50	Sep. 2015	144,837,595	144,874,490	36,895
61	FTSE 100 Index	Sep. 2015	6,389,070	6,224,216	(164,854)
414	IBEX 35 Index	Jul. 2015	49,512,642	49,731,417	218,775
333	Mini MSCI EAFE Index	Sep. 2015	31,353,615	30,536,100	(817,515)
181	Russell 2000 Mini Index	Sep. 2015	22,813,240	22,632,240	(181,000)
1,312	S&P 500 E-Mini	Sep. 2015	136,755,819	134,768,640	(1,987,179)
62	S&P 500 Index	Sep. 2015	32,312,850	31,843,200	(469,650)
80	TOPIX Index	Sep. 2015	10,796,094	10,658,169	(137,925)
					(5,595,088)
Short Position:					
681	2 Year U.S. Treasury Notes	Sep. 2015	148,884,141	149,096,438	(212,297)
					$(5,807,385)

(1) Cash of $393,898 and $758,523 has been segregated with Citigroup Global Markets and Goldman Sachs & Co., respectively and U.S. Government Agency Obligations with a combined market value of $6,300,523 have been segregated with Citigroup Global Markets and U.S. Treasury Obligations with market values of $201,562 and $74,649,957 have been segregated with Citigroup Global Markets and Goldman Sachs & Co., respectively to cover requirements for open contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real,						
Expiring 07/14/15	Barclays Capital Group	BRL	686	$ 213,180	$ 219,492	$ 6,312
Canadian Dollar,						
Expiring 07/16/15	JPMorgan Chase	CAD	340	271,589	272,479	890
Japanese Yen,						
Expiring 07/28/15	Citigroup Global Markets	JPY	314,941	2,509,577	2,574,275	64,698
Mexican Peso,						
Expiring 07/22/15	Citigroup Global Markets	MXN	847	54,798	53,775	(1,023)
Expiring 07/22/15	Citigroup Global Markets	MXN	355	22,957	22,574	(383)
Expiring 07/22/15	UBS AG	MXN	4,674	308,400	296,886	(11,514)
				$3,380,501	$3,439,481	58,980

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 07/16/15	JPMorgan Chase	AUD	358	$ 270,750	$ 275,868	$ (5,118)
British Pound,						
Expiring 07/28/15	BNP Paribas	GBP	3,061	4,686,717	4,808,832	(122,115)
Expiring 07/28/15	Goldman Sachs & Co.	GBP	1,792	2,709,647	2,815,570	(105,923)
Euro,						
Expiring 07/28/15	Bank of America	EUR	6,706	7,261,238	7,478,863	(217,625)
Expiring 07/28/15	JPMorgan Chase	EUR	6,706	7,262,524	7,478,863	(216,339)
Hungarian Forint,						
Expiring 07/22/15	BNP Paribas	HUF	128,843	461,819	455,140	6,679
Japanese Yen,						
Expiring 07/28/15	Bank of America	JPY	453,450	3,816,793	3,706,427	110,366
Expiring 07/28/15	JPMorgan Chase	JPY	39,647	330,278	324,066	6,212
Expiring 07/28/15	JPMorgan Chase	JPY	325	2,650	2,660	(10)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Mexican Peso, Expiring 07/22/15	Goldman Sachs & Co.	MXN	4,747	$ 306,400	$ 301,525	$ 4,875
Polish Zloty, Expiring 07/23/15	Citigroup Global Markets	PLN	1,586	425,268	421,603	3,665
Swiss Franc, Expiring 07/28/15	JPMorgan Chase	CHF	205	215,567	219,803	(4,236)
Turkish Lira, Expiring 07/24/15	Hong Kong & Shanghai Bank	TRY	29,103	10,518,929	10,776,534	(257,605)
				$38,268,580	$39,065,754	(797,174)
						$(738,194)

Interest rate swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Counterparty
Over-the-counter swap agreements:								
CLP	465,000	02/25/20	3.910%	1 Day CLOIS(1)	$ (2,253)	$ —	$ (2,253)	JPMorgan Chase
COP	140,000	02/13/20	5.050%	1 Day COLIBOR OIS(1)	(388)	—	(388)	Deutsche Bank AG
COP	600,000	04/17/20	5.050%	1 Day COLIBOR OIS(1)	(1,422)	—	(1,422)	Deutsche Bank AG
COP	1,160,000	04/10/25	6.020%	1 Day COLIBOR OIS(1)	(7,391)	—	(7,391)	JPMorgan Chase
MXN	47,400	06/20/18	6.020%	28 Day Mexican Interbank Rate(1)	123,427	—	123,427	Credit Suisse First Boston
MXN	45,500	11/09/18	5.410%	28 Day Mexican Interbank Rate(1)	59,918	—	59,918	Deutsche Bank AG
MXN	76,500	04/28/23	5.100%	28 Day Mexican Interbank Rate(1)	(307,442)	—	(307,442)	Barclays Capital Group
ZAR	10,000	09/03/33	8.970%	3 Month JIBAR(1)	21,939	(205)	22,144	Hong Kong & Shanghai Bank
					$(113,612)	$(205)	$(113,407)	

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:							
AUD	1,800	03/07/29	4.742%	6 Month LIBOR(1)	$ —	$ 187,842	$ 187,842
CAD	10,000	01/09/20	1.710%	3 Month Canadian Banker's Acceptances(2)	—	(176,240)	(176,240)
EUR	1,380	05/12/25	0.895%	6 Month EURIBOR(1)	—	(37,614)	(37,614)
GBP	1,110	11/03/24	1.960%	1 Day SONIA(2)	—	(65,188)	(65,188)
GBP	1,650	01/08/25	1.325%	1 Day SONIA(2)	—	79,988	79,988
JPY	85,000	02/26/35	1.194%	6 Month JPY LIBOR(1)	—	(9,157)	(9,157)
JPY	200,000	03/03/35	1.149%	6 Month JPY LIBOR(1)	—	(23,612)	(23,612)
MXN	85,700	02/09/18	4.630%	28 Day Mexican Interbank Rate(1)	2,947	30,051	27,104
MXN	50,000	04/18/19	5.480%	28 Day Mexican Interbank Rate(1)	—	62,943	62,943
MXN	10,200	07/27/34	6.720%	28 Day Mexican Interbank Rate(1)	(146)	(19,599)	(19,453)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Notional Amount (000)#	Termination Date	Fixed Rate	Floating Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)
Exchange-traded swap agreements:							
	85,500	09/17/15	0.181%	1 Day Overnight Fed Funds Effective Rate(1)	$ —	$ 4,319	$ 4,319
	72,800	09/17/15	0.185%	1 Day Overnight Fed Funds Effective Rate(1)	—	4,057	4,057
	104,300	10/28/15	0.278%	1 Day Overnight Fed Funds Effective Rate(2)	—	(10,744)	(10,744)
	89,000	10/28/15	0.282%	1 Day Overnight Fed Funds Effective Rate(2)	—	(9,624)	(9,624)
	36,450	02/28/19	1.806%	3 Month LIBOR(2)	44,693	(697,526)	(742,219)
	3,850	02/28/19	1.625%	3 Month LIBOR(2)	—	(46,054)	(46,054)
	5,400	11/06/19	1.752%	3 Month LIBOR(2)	—	(41,837)	(41,837)
	6,720	12/02/19	1.638%	3 Month LIBOR(2)	—	(7,001)	(7,001)
	8,450	03/11/20	1.824%	3 Month LIBOR(2)	—	(55,604)	(55,604)
	12,000	07/31/21	2.290%	3 Month LIBOR(2)	—	(322,975)	(322,975)
	321,100	12/31/21	1.787%	3 Month LIBOR(2)	(427,845)	5,187,369	5,615,214
	25,000	12/31/21	1.850%	3 Month LIBOR(2)	—	305,471	305,471
	41,350	05/31/22	2.237%	3 Month LIBOR(1)	162,506	145,552	(16,954)
ZAR	23,800	11/14/23	8.190%	3 Month JIBAR(1)	—	4,402	4,402
ZAR	2,700	01/12/25	7.430%	3 Month JIBAR(1)	—	(11,563)	(11,563)
ZAR	16,300	01/13/25	7.440%	3 Month JIBAR(1)	—	(68,871)	(68,871)
ZAR	6,500	01/13/25	7.430%	3 Month JIBAR(1)	—	(27,827)	(27,827)
					$(217,845)	$4,380,958	$4,598,803

(1) Portfolio pays the floating rate and receives the fixed rate.

(2) Portfolio pays the fixed rate and receives the floating rate.

Credit default swap agreement outstanding at June 30, 2015:

Reference Entity/Obligation	Termination Date	Notional Amount (000)#(2)	Fixed Rate	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation
Exchange-traded credit default swaps – Buy Protection(1):						
CDX.NA.IG.24.V1	06/20/20	353,000	1.000%	$ (5,836,683)	$ (5,125,648)	$ 711,035

U.S. Government Agency Obligations with a combined market value of $14,294,285 have been segregated with Citigroup Global Markets and a U.S. Treasury Obligations with a market of value of $1,360,546 has been segregated with Citigroup Global Markets to cover requirements for open exchange-traded interest rate and credit default swap contracts as of June 30, 2015.

The Portfolio entered into credit default swaps ("CDS") to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the reference entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases.

(1) If the Portfolio is a buyer of protection, it pays the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and make delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) Notional amount represents the maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Currency swap agreements outstanding at June 30, 2015:

	Notional Amount (000)#	Fund Receives		Notional Amount (000)#	Fund Pays	Counterparty	Termination Date	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
	8,847	3 Month LIBOR	EUR	7,700	3 Month EURIBOR minus 26.95 bps	JPMorgan Chase	02/17/17	$ 224,316	$ —	$ 224,316
JPY	195,000	3 Month LIBOR		1,655	3 Month LIBOR minus 69.88 bps	JPMorgan Chase	11/26/16	(60,969)	—	(60,969)
JPY	780,000	3 Month LIBOR minus 67.33 bps		6,607	3 Month LIBOR	JPMorgan Chase	11/28/16	(230,344)	—	(230,344)
	1,637	3 Month LIBOR minus 69.88 bps	JPY	195,000	3 Month LIBOR	JPMorgan Chase	11/26/24	42,592	(409)	43,001
TRY	27,450	8.690%		13,210	3 Month LIBOR	Hong Kong & Shanghai Bank	09/09/15	(2,214,130)	—	(2,214,130)
	3,431	3 Month LIBOR	JPY	350,000	3 Month LIBOR minus 35.75 bps	Deutsche Bank AG	05/14/17	564,427	—	564,427
	2,483	3 Month LIBOR plus 54.24 bps	JPY	300,000	0.155%	JPMorgan Chase	10/26/17	32,619	—	32,619
	6,546	3 Month LIBOR	JPY	780,000	3 Month LIBOR minus 67.33 bps	JPMorgan Chase	11/28/24	153,662	(2,319)	155,981
								$(1,487,827)	$(2,728)	$(1,485,099)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS — June 30, 2015 (Unaudited)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks	$ 3,892,841,374	$ 753,243,355	$ 1,628,375
Exchange Traded Funds	34,878,552	—	—
Preferred Stocks	6,864,249	2,926,677	—
Asset-Backed Securities			
Collateralized Loan Obligations	—	112,841,958	33,665,381
Non-Residential Mortgage-Backed Securities	—	28,549,474	12,669,332
Residential Mortgage-Backed Securities	—	93,514,600	—
Bank Loans	—	36,490,090	—
Commercial Mortgage-Backed Securities	—	180,045,265	8,074,400
Corporate Bonds	—	500,828,535	489,409
Foreign Government Bonds	—	64,923,231	—
Municipal Bonds	—	9,930,596	—
Non-Corporate Foreign Agencies	—	26,034,644	—
Residential Mortgage-Backed Securities	—	62,225,636	13,771,521
U.S. Government Agency Obligations	—	300,112,353	—
Affiliated Money Market Mutual Fund	1,530,554,743	—	—
U.S. Treasury Obligations	—	125,624,586	—
Options Purchased	86,287	1,027,026	—
Options Written	(65,275)	(83,100)	—
Other Financial Instruments*			
Financial Futures Contracts	(5,807,385)	—	—
Foreign Forward Currency Exchange Contracts	—	(738,194)	—
Over-the-counter interest rate swaps	—	(113,612)	—
Exchange-traded interest rate swaps	—	4,598,803	—
Exchange-traded credit default swaps	—	711,035	—
Currency Swap Agreements	—	(1,487,827)	—
Total	$ 5,459,352,545	$2,301,205,131	$70,298,418

The following is a reconciliation of assets in which unobservable inputs (Level 3) were used in determining fair value:

	Common Stock	Collateralized Loan Obligations	Non-Residential Mortgage-Backed Securities	Commercial Mortgage-Backed Securities	Corporate Bonds	Residential Mortgage-Backed Securities
Balance as of 12/31/2014	$ —	$14,126,668	$ —	$ —	$ 2,634,890	$ —
Accrued discounts/ premiums	—	(4,342)	31	—	—	(84,322)
Realized gain (loss)	1,852	—	—	—	—	5,475
Change in unrealized appreciation (depreciation)**	790,671	53,975	(30,760)	(5,177)	(13,191)	(266,213)
Purchases	1,688,045	23,458,205	12,700,061	8,079,577	—	14,116,581
Sales	(852,193)	—	—	—	—	—
Transfers into Level 3	—	—	—	—	502,600	—
Transfers out of Level 3	—	(3,969,125)	—	—	(2,634,890)	—
Balance as of 06/30/2015	$1,628,375	$33,665,381	$12,669,332	$8,074,400	$ 489,409	$13,771,521

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

** Of which, $529,305 was relating to securities held at the reporting period end.

Level 3 securities as presented in the table above are being fair valued using pricing methodologies approved by Board, which contain unobservable inputs as follows:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Level 3 Securities	Fair Value as of June 30, 2015	Valuation Methodology	Unobservable Inputs
Common Stocks	$ 1,628,375	Stale Pricing	Unadjusted Last Trade Price
Collateralized Loan Obligations	5,489,550	Market Approach	Single Broker Indicative Quote
Collateralized Loan Obligations	28,175,831	Pricing at Cost	Unadjusted Purchase Price
Non-Residential Mortgage-Backed Securities	12,669,332	Market Approach	Single Broker Indicative Quote
Commercial Mortgage-Backed Securities	8,074,400	Market Approach	Single Broker Indicative Quote
Corporate Bonds	489,409	Market Approach	Single Broker Indicative Quote
Residential Mortgage-Backed Securities	13,771,521	Market Approach	Single Broker Indicative Quote
	$70,298,418		

It is the Portfolio's policy to recognize transfers in and transfers out at the fair value as of the beginning of period. At the reporting period end, securities transferred levels as follows:

Investments in Securities	Amount Transferred	Level Transfer	Logic
Corporate Bonds	$ 502,600	L2 to L3	Evaluated Bid to Single Broker Indicative Quote
Corporate Bonds	$2,634,890	L3 to L2	Single Broker Indicative Quote to Evaluated Bid
Collateralized Loan Obligations	$3,969,125	L3 to L2	Single Broker Indicative Quote to Evaluated Bid

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (3.2% represents investments purchased with collateral from securities on loan)	20.7%
Banks	5.7
U.S. Government Agency Obligations	4.1
Oil, Gas & Consumable Fuels	4.0
Pharmaceuticals	3.2
Real Estate Investment Trusts (REITs)	3.2
Commercial Mortgage-Backed Securities	2.5
Software	2.4
Health Care Providers & Services	2.3
Insurance	2.3
Residential Mortgage-Backed Securities	2.3
Media	2.2
Technology Hardware, Storage & Peripherals	2.1
Collateralized Loan Obligations	2.0
Specialty Retail	2.0
Semiconductors & Semiconductor Equipment	1.9
Biotechnology	1.8
Chemicals	1.8
U.S. Treasury Obligations	1.7
Capital Markets	1.6
IT Services	1.6
Aerospace & Defense	1.4
Health Care Equipment & Supplies	1.4
Electronic Equipment, Instruments & Components	1.3
Food Products	1.3
Machinery	1.3
Diversified Financial Services	1.2
Diversified Telecommunication Services	1.2%
Hotels, Restaurants & Leisure	1.2
Beverages	1.1
Electric Utilities	1.0
Food & Staples Retailing	1.0
Household Products	1.0
Internet Software & Services	1.0
Communications Equipment	0.9
Foreign Government Bonds	0.9
Metals & Mining	0.9
Energy Equipment & Services	0.8
Industrial Conglomerates	0.8
Automobiles	0.7
Gas Utilities	0.7
Real Estate Management & Development	0.7
Textiles, Apparel & Luxury Goods	0.7
Airlines	0.6
Auto Components	0.6
Electrical Equipment	0.6
Life Sciences Tools & Services	0.6
Road & Rail	0.6
Tobacco	0.6
Air Freight & Logistics	0.5
Building Products	0.5
Commercial Services & Supplies	0.5
Containers & Packaging	0.5
Exchange Traded Funds	0.5
Household Durables	0.5
Multi-Utilities	0.5
Non-Residential Mortgage-Backed Securities	0.5
Consumer Finance	0.4
Multiline Retail	0.4
Non-Corporate Foreign Agencies	0.4

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Wireless Telecommunication Services	0.4%
Construction & Engineering	0.3
Independent Power & Renewable Electricity Producers	0.3
Internet & Catalog Retail	0.3
Leisure Products	0.3
Paper & Forest Products	0.3
Professional Services	0.3
Construction Materials	0.2
Diversified Consumer Services	0.2
Trading Companies & Distributors	0.2
Marine	0.1%
Municipal Bonds	0.1
Thrifts & Mortgage Finance	0.1
	105.8
Liabilities in excess of other assets	(5.8)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary type of risks associated with these derivative instruments are credit risk, interest rate risk, foreign exchange risk and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$ 5,569*	Due from/to broker-variation margin futures	$ 2,530,349*
Interest rate contracts	Due from/to broker-variation margin swaps	6,291,340*	Due from/to broker-variation margin swaps	1,692,537*
Interest rate contracts	Unrealized appreciation on over-the-counter swap agreements	1,225,833	Unrealized depreciation on over-the-counter swap agreements	2,824,339
Interest rate contracts	—	—	Premiums received for swap agreements	2,933
Interest rate contracts	Unaffiliated investments	1,113,313	Written options outstanding, at value	148,375
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	203,697	Unrealized depreciation on foreign currency forward contracts	941,891
Credit contracts	Due from/to broker-variation margin swaps	711,035*	—	—
Equity contracts	Due from/to broker-variation margin futures	509,856*	Due from/to broker-variation margin futures	3,792,461*
Total		$10,060,643		$11,932,885

* Includes cumulative appreciation/depreciation as reported in schedule of open futures and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Options Purchased[1]	Futures	Options Written	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$ —	$(962,044)	$(2,622,906)	$300,052	$(2,564,362)	$ —	$(5,849,260)
Foreign exchange contracts	—	—	—	—	—	4,696,071	4,696,071
Credit contracts	—	—	—	—	(1,721,673)	—	(1,721,673)
Equity contracts	103,327	—	(1,112,882)	—	—	—	(1,009,555)
Total	$103,327	$(962,044)	$(3,735,788)	$300,052	$(4,286,035)	$4,696,071	$(3,884,417)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Options Purchased[3]	Futures	Options Written	Swaps	Forward Currency Contracts[4]	Total
Interest rate contracts	$(79,720)	$ (2,460,988)	$17,703	$5,288,300	$ —	$ 2,765,295
Foreign exchange contracts	—	—	—	—	(2,233,875)	(2,233,875)
Credit contracts	—	—	—	1,288,594	—	1,288,594
Equity contracts	—	(11,281,475)	—	—	—	(11,281,475)
Total	$(79,720)	$(13,742,463)	$17,703	$6,576,894	$(2,233,875)	$ (9,461,461)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Options Purchased[1]	Futures Contracts - Long Positions[2]	Futures Contracts - Short Positions[2]	Forward Foreign Currency Exchange Contracts-Purchased[3]	Forward Foreign Currency Exchange Contracts-Sold[3]	Options Written[4]	Interest Rate Swap Agreements[4]	Credit Default Swap Agreements - Buy Protection[4]	Currency Swap Agreements[4]
$895,380	$1,034,163,977	$71,258,724	$19,579,797	$54,885,611	$3,444	$586,820	$299,995	$41,819

[1] Cost.

[2] Value at Trade Date.

[3] Value at Settlement Date.

[4] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 110,366	$(110,366)	$ —	$ —
Barclays Capital Group	224,326	(224,326)	—	—
BNP Paribas	6,679	(6,679)	—	—
Citigroup Global Markets	773,406	(1,406)	(600,000)	172,000
Credit Suisse First Boston	123,427	—	—	123,427
Deutsche Bank AG	624,345	(1,810)	(1,050,000)	—
Goldman Sachs & Co.	4,875	(4,875)	—	—
Hong Kong & Shanghai Bank	22,144	(22,144)	—	—
JPMorgan Chase	566,988	(566,988)	—	—
UBS AG	—	—	—	—
	$2,456,556			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ (217,626)	$110,366	$ —	$(107,260)
Barclays Capital Group	(307,442)	224,326	177,947	—
BNP Paribas	(122,115)	6,679	—	(115,436)
Citigroup Global Markets	(1,406)	1,406	—	—
Credit Suisse First Boston	—	—	—	—
Deutsche Bank AG	(1,810)	1,810	—	—
Goldman Sachs & Co.	(105,923)	4,875	—	(101,048)
Hong Kong & Shanghai Bank	(2,471,940)	22,144	2,297,492	(152,304)
JPMorgan Chase	(612,487)	566,988	—	(45,499)
UBS AG	(11,514)	—	—	(11,514)
	$(3,852,263)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $232,112,155:	
Unaffiliated investments (cost $6,011,585,074)	$6,303,286,906
Affiliated investments (cost $1,530,554,743)	1,530,554,743
Foreign currency, at value (cost $11,109,788)	11,160,242
Deposit with broker	1,152,421
Receivable for investments sold	321,398,665
Dividends and interest receivable	16,441,106
Due from broker-variation margin futures	7,721,261
Tax reclaim receivable	3,734,575
Unrealized appreciation on over-the-counter swap agreements	1,225,833
Receivable for fund share sold	449,604
Unrealized appreciation on foreign currency forward contracts	203,697
Prepaid expenses	8,035
Total Assets	8,197,337,088
LIABILITIES:	
Payable for investments purchased	537,901,899
Payable to broker for collateral for securities on loan	237,618,837
Payable for fund share repurchased	4,921,179
Due to broker-variation margin futures	2,999,410
Unrealized depreciation on over-the-counter swap agreements	2,824,339
Advisory fees payable	1,682,057
Unrealized depreciation on foreign currency forward contracts	941,891
Due to broker-variation margin swaps	699,800
Accrued expenses and other liabilities	550,075
Payable to custodian	184,829
Options written outstanding, at value (premiums received $227,147)	148,375
Distribution fee payable	102,742
Premiums received for swap agreements	2,933
Affiliated transfer agent fee payable	350
Total Liabilities	790,578,716
NET ASSETS	$7,406,758,372
Net assets were comprised of:	
Paid-in capital	$5,725,889,335
Retained earnings	1,680,869,037
Net assets, June 30, 2015	$7,406,758,372
Net asset value and redemption price per share, $7,406,758,372 / 555,651,958 outstanding shares of beneficial interest	$ 13.33

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $1,695,246 foreign withholding tax)	$ 57,021,252
Interest income	19,218,135
Affiliated dividend income	743,645
Affiliated income from securities lending, net	348,026
	77,331,058
EXPENSES	
Advisory fees	29,557,913
Distribution fee	3,691,855
Custodian and accounting fees	749,000
Insurance expenses	47,000
Trustees' fees	37,000
Audit fee	23,000
Legal fees and expenses	11,000
Shareholders' reports	9,000
Commitment fee on syndicated credit agreement	8,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Loan interest expense	1,876
Interest expense	1,038
Miscellaneous	52,250
Total expenses	34,192,932
NET INVESTMENT INCOME	43,138,126
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	318,682,278
Futures transactions	(3,735,788)
Options written transactions	300,052
Swap agreements transactions	(4,286,035)
Foreign currency transactions	5,055,279
	316,015,786
Net change in unrealized appreciation (depreciation) on:	
Investments	(202,575,076)
Futures	(13,742,463)
Options written	17,703
Swap agreements	6,576,894
Foreign currencies	(2,335,243)
	(212,058,185)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	103,957,601
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 147,095,727

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 43,138,126	$ 86,128,232
Net realized gain on investment and foreign currency transactions	316,015,786	453,486,291
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(212,058,185)	38,174,185
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	147,095,727	577,788,708
FUND SHARE TRANSACTIONS:		
Fund share sold [20,471,169 and 54,667,352 shares, respectively]	273,912,017	688,840,292
Fund share repurchased [12,804,653 and 39,963,424 shares, respectively]	(171,495,794)	(488,869,138)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	102,416,223	199,971,154
TOTAL INCREASE IN NET ASSETS	249,511,950	777,759,862
NET ASSETS:		
Beginning of period	7,157,246,422	6,379,486,560
End of period	$7,406,758,372	$7,157,246,422

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 90.1%		
COMMON STOCKS — 61.2%		
Argentina		
Banco Macro SA, ADR*	3,570	$ 162,792
BBVA Banco Frances SA, ADR	6,913	109,778
		272,570
Australia — 0.7%		
Arrium Ltd.	3,361,796	350,824
Australia & New Zealand Banking Group Ltd.	349,096	8,663,586
Bank of Queensland Ltd.	341,136	3,356,600
Beach Energy Ltd.	2,195,077	1,777,340
Bendigo and Adelaide Bank Ltd.	290,728	2,749,033
Cromwell Property Group, REIT	948,159	749,443
Downer EDI Ltd.	782,762	2,881,149
Flight Centre Travel Group Ltd.(a)	28,284	743,385
Fortescue Metals Group Ltd.(a)	1,354,722	1,995,176
iiNET Ltd.	132,643	972,394
Primary Health Care Ltd.	454,527	1,764,179
Westpac Banking Corp.	361,931	8,954,922
		34,958,031
Austria — 0.2%		
ams AG	115,975	5,072,250
Schoeller-Bleckmann Oilfield Equipment AG	17,900	1,085,708
Wienerberger AG.	76,900	1,210,658
		7,368,616
Belgium — 0.2%		
Anheuser-Busch InBev NV	46,409	5,584,892
Delhaize Group SA	31,249	2,541,714
Fagron NV.	36,051	1,491,697
Ontex Group NV	55,985	1,680,517
		11,298,820
Bermuda		
Montpelier Re Holdings Ltd.	19,990	789,605
Brazil — 0.1%		
Banco do Brasil SA	74,900	581,787
BRF SA	32,900	695,015
Cia Paranaense de Energia, ADR	8,827	97,097
JBS SA.	288,100	1,516,901
Kroton Educacional SA	34,700	132,590
Marfrig Global Foods SA*	100,200	183,055
MRV Engenharia e Participacoes SA	172,400	432,511
Multiplus SA.	17,900	215,783
Porto Seguro SA	27,900	371,240
Sul America SA, UTS	102,300	500,132
Transmissora Alianca de Energia Eletrica SA, UTS	17,700	117,275
		4,843,386
Canada — 2.2%		
Alimentation Couche-Tard, Inc. (Class B Stock)	268,505	11,486,167
Atco Ltd. (Class I Stock)	26,555	839,597
Bank of Montreal	150,431	8,913,850
BCE, Inc.	87,503	3,717,301
Canadian Natural Resources Ltd.	203,917	5,534,657
Canadian Tire Corp. Ltd. (Class A Stock)	54,448	5,823,190

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Canada (cont'd.)		
Canfor Corp.*	92,537	$ 2,015,217
CCL Industries, Inc. (Class B Stock)	29,256	3,588,486
CGI Group, Inc. (Class A Stock)*	211,851	8,285,766
DH Corp.	18,400	588,093
Empire Co. Ltd. (Class A Stock)	64,220	4,523,165
Genworth MI Canada, Inc.(a)	44,306	1,163,520
George Weston Ltd.	17,060	1,340,077
Linamar Corp.	35,915	2,332,606
Magna International, Inc.	227,302	12,757,302
Metro, Inc.	210,471	5,648,509
National Bank of Canada	146,654	5,509,212
Royal Bank of Canada	205,576	12,571,573
Shaw Communications, Inc. (Class B Stock)	83,430	1,816,890
Stantec, Inc.	31,416	918,082
Suncor Energy, Inc.	75,606	2,082,343
Toronto-Dominion Bank (The)	25,240	1,071,841
Western Forest Products, Inc.	732,206	1,307,301
		103,834,745
Chile		
Banco Santander Chile, ADR	61,216	1,239,624
China — 0.7%		
Agricultural Bank of China Ltd. (Class H Stock)*	1,466,000	787,556
ANTA Sports Products Ltd.	176,000	426,857
Bank of China Ltd. (Class H Stock)	1,858,000	1,205,807
Bank of Communications Co. Ltd. (Class H Stock)	705,000	733,820
Beijing Capital International Airport Co. Ltd. (Class H Stock)	192,000	221,072
Brilliance China Automotive Holdings Ltd.	190,000	296,115
BYD Electronic International Co. Ltd.*	105,000	141,984
China CITIC Bank Corp. Ltd. (Class H Stock)*	773,000	615,465
China Communications Construction Co. Ltd. (Class H Stock)	38,000	56,740
China Construction Bank Corp. (Class H Stock)	3,106,000	2,833,157
China Everbright Bank Co. Ltd. (Class H Stock)	2,077,000	1,244,021
China Galaxy Securities Co. Ltd. (Class H Stock)*	191,500	248,906
China Life Insurance Co. Ltd. (Class H Stock)	18,000	78,124
China Merchants Bank Co. Ltd. (Class H Stock)	54,500	158,304
China Metal Resources Utilization Ltd., 144A	396,000	88,891
China Minsheng Banking Corp Ltd. (Class H Stock)	447,600	585,702
China Mobile Ltd.	115,000	1,471,300
China National Building Material Co. Ltd. (Class H Stock)	270,000	254,928
China Oilfield Services Ltd. (Class H Stock)	224,000	356,222
China Petroleum & Chemical Corp. (Class H Stock)	1,604,200	1,376,503
China Power International Development Ltd.	637,000	485,012
China Railway Group Ltd. (Class H Stock)	418,000	450,634
China South City Holdings Ltd.	410,000	141,427

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
China (cont'd.)		
China Southern Airlines Co. Ltd. (Class H Stock)	1,324,000	$ 1,550,964
China Telecom Corp. Ltd. (Class H Stock)	1,208,000	707,526
China Travel International Investment Hong Kong Ltd.	1,554,000	682,181
Chongqing Rural Commercial Bank Co. Ltd. (Class H Stock)	905,000	723,883
Fosun International Ltd.	307,617	723,402
Fuguiniao Co. Ltd. (Class H Stock)	69,200	127,421
Hengan International Group Co. Ltd.	30,000	356,103
Huadian Power International Corp. Ltd. (Class H Stock)	224,000	247,503
Huaneng Power International, Inc. (Class H Stock)	402,000	559,485
Industrial & Commercial Bank of China Ltd. (Class H Stock)	3,875,000	3,074,914
KWG Property Holding Ltd.	85,000	71,518
PetroChina Co. Ltd. (Class H Stock)	386,000	429,887
Ping An Insurance Group Co. of China Ltd. (Class H Stock)	103,000	1,390,039
Qingdao Port International Co. Ltd. (Class H Stock), 144A	430,000	253,511
Shenzhen Expressway Co. Ltd. (Class H Stock)	916,000	729,408
Sichuan Expressway Co. Ltd. (Class H Stock)	494,000	217,719
Sino-Ocean Land Holdings Ltd.	203,500	153,457
TCL Communication Technology Holdings Ltd.	62,000	57,946
Tencent Holdings Ltd.	119,000	2,379,587
Xinjiang Goldwind Science & Technology Co. Ltd. (Class H Stock)	190,800	385,478
Yangzijiang Shipbuilding Holdings Ltd.	564,400	592,798
Zhejiang Expressway Co. Ltd. (Class H Stock)	860,000	1,192,686
Zhuzhou CSR Times Electric Co. Ltd. (Class H Stock)	37,500	280,314
		31,146,277
Colombia		
Corporacion Financiera Colombiana	27,543	383,561
Denmark — 0.9%		
A.P. Moeller-Maersk A/S (Class B Stock)	3,325	6,011,740
Ambu A/S (Class B Stock)	39,900	1,041,749
Chr. Hansen Holding A/S	17,200	838,708
Danske Bank A/S	329,895	9,697,922
DSV A/S	170,878	5,533,189
GN Store Nord A/S	68,400	1,411,518
Novo Nordisk A/S (Class B Stock)	196,846	10,801,901
OW Bunker A/S*(g)	53,469	—
SimCorp A/S	122,685	4,885,840
Topdanmark A/S*	49,997	1,340,287
		41,562,854
Finland — 0.2%		
Amer Sports OYJ	71,600	1,908,126
Huhtamaki OYJ	99,342	3,070,139
Neste OYJ	173,509	4,426,230

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Finland (cont'd.)		
Sampo OYJ (Class A Stock)	33,922	$ 1,598,645
		11,003,140
France — 2.2%		
AXA SA	70,725	1,793,013
BNP Paribas SA	82,486	5,005,486
Bureau Veritas SA	168,344	3,880,670
Christian Dior SE	16,308	3,192,606
Cie Generale des Etablissements Michelin	58,278	6,132,249
Credit Agricole SA	99,980	1,492,700
Dassault Systemes	40,686	2,953,574
Edenred	63,146	1,560,263
Eiffage SA	40,098	2,232,763
GameLoft SE*	186,000	795,268
Hermes International	922	344,257
Ingenico	44,883	5,280,447
Interparfums SA	40,026	1,091,034
Korian-Medica	58,152	1,932,608
Lagardere SCA	90,080	2,635,822
Legrand SA	121,293	6,826,614
L'Oreal SA	20,348	3,640,693
LVMH Moet Hennessy Louis Vuitton SE	18,872	3,317,901
Orange SA	257,224	3,975,239
Orpea	22,918	1,604,923
Safran SA	34,690	2,357,516
Sartorius Stedim Biotech	15,100	4,165,639
Schneider Electric SE	79,384	5,496,481
Societe BIC SA	16,498	2,630,175
Sodexo	42,860	4,080,184
Teleperformance	24,867	1,756,808
Thales SA	39,008	2,356,908
Total SA	206,672	10,137,481
UBISOFT Entertainment*	77,744	1,389,965
Valeo SA	30,861	4,881,697
Virbac SA	8,400	1,798,033
		100,739,017
Germany — 2.4%		
Aareal Bank AG	50,833	1,998,706
Aurubis AG	15,238	895,198
Bayerische Motoren Werke AG	24,602	2,694,281
Bechtle AG	18,500	1,401,508
Bertrandt AG	12,493	1,639,388
Brenntag AG	39,381	2,259,743
CANCOM SE	40,907	1,472,352
Continental AG	32,701	7,742,872
Daimler AG	127,220	11,589,209
Deutsche Lufthansa AG*	230,825	2,978,119
Deutsche Post AG	254,828	7,445,913
Duerr AG	29,926	2,787,685
Fresenius SE & Co. KGaA	78,450	5,037,005
Hannover Rueck SE	36,860	3,567,564
Hugo Boss AG	56,284	6,292,347
Infineon Technologies AG	566,980	7,036,006
Jenoptik AG	89,200	1,075,473
Linde AG	16,455	3,118,452
Merck KGaA	87,691	8,741,955
MTU Aero Engines AG	9,500	894,104

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Germany (cont'd.)		
Muenchener Rueckversicherungs-Gesellschaft AG	39,324	$ 6,971,939
Rational AG	5,999	2,203,361
RTL Group SA	21,179	1,914,586
SAP SE	145,594	10,202,709
Talanx AG	36,279	1,113,527
TLG Immobilien AG	72,248	1,168,317
TUI AG	215,049	3,479,531
Volkswagen AG	9,700	2,246,006
Wirecard AG	24,100	922,398
		110,890,254
Hong Kong — 0.4%		
Cathay Pacific Airways Ltd.	65,000	159,699
Cheung Kong Property Holdings Ltd.*	279,816	2,321,106
China Resources Cement Holdings Ltd.	2,632,000	1,467,000
CK Hutchison Holdings Ltd.	279,816	4,113,849
Dah Sing Banking Group Ltd.	77,600	169,595
Global Brands Group Holding Ltd.*	1,272,000	267,318
Jardine Matheson Holdings Ltd.	25,600	1,451,520
Ju Teng International Holdings Ltd.	422,000	203,064
Link REIT (The), REIT	77,000	450,599
PCCW Ltd.	438,000	261,248
Shimao Property Holdings Ltd.	1,232,500	2,426,171
SJM Holdings Ltd.	571,000	617,395
SSY Group Ltd.	1,900,000	691,451
Truly International Holdings Ltd.	3,192,000	1,313,606
Wasion Group Holdings Ltd.	280,000	431,561
Yue Yuen Industrial Holdings Ltd.	332,500	1,112,182
		17,457,364
India		
Axis Bank Ltd., GDR (original cost $633,650; purchased 12/18/14-12/19/14)*(f)	16,215	706,992
Reliance Industries Ltd., GDR, 144A (original cost $417,238; purchased 07/10/14-12/17/14)(f)	13,373	416,569
Tata Motors Ltd., ADR	5,812	200,340
Vedanta Ltd., ADR	32,421	350,147
Wipro Ltd., ADR(a)	15,536	185,966
		1,860,014
Indonesia — 0.1%		
Bank Mandiri Persero Tbk PT	761,200	572,217
Bank Negara Indonesia Persero Tbk PT	3,039,000	1,204,849
Bank Rakyat Indonesia Persero Tbk PT	712,100	551,142
Telekomunikasi Indonesia Persero Tbk PT	4,424,000	969,715
		3,297,923
Ireland — 0.7%		
DCC PLC	67,443	5,296,281
Glanbia PLC	87,495	1,728,479
Greencore Group PLC	293,935	1,450,185
ICON PLC*	17,333	1,166,511
Kerry Group PLC (Class A Stock)	42,970	3,187,556
Kingspan Group PLC*	251,309	6,068,273
Paddy Power PLC	18,300	1,568,286
Permanent TSB Group Holdings PLC*	257,500	1,346,953
Shire PLC	82,950	6,664,954

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Ireland (cont'd.)		
Smurfit Kappa Group PLC	213,055	$ 5,872,215
		34,349,693
Israel — 0.2%		
Check Point Software Technologies Ltd.*(a)	79,355	6,312,690
Mellanox Technologies Ltd.*	19,600	952,364
Mizrahi Tefahot Bank Ltd.	6,176	76,540
Orbotech Ltd.*	49,356	1,026,605
Tower Semiconductor Ltd.*	66,225	1,022,514
		9,390,713
Italy — 0.5%		
A2A SpA	2,193,171	2,617,558
Anima Holding SpA, 144A	159,421	1,400,238
Banca Popolare di Milano Scarl	1,325,841	1,398,275
Cementir Holding SpA	106,803	699,379
Credito Valtellinese Scarl*	919,348	1,219,845
De' Longhi	154,742	3,547,874
Enel SpA	1,547,729	7,014,780
FinecoBank Banca Fineco SpA	148,743	1,101,720
Luxottica Group SpA	36,572	2,432,699
Salvatore Ferragamo SpA	47,900	1,438,919
Yoox SpA*	54,299	1,757,196
		24,628,483
Japan — 2.8%		
Asahi Kasei Corp.	814,000	6,676,902
Central Japan Railway Co.	44,000	7,940,000
COMSYS Holdings Corp.	143,700	2,137,592
Daicel Corp.	93,000	1,193,394
Daihatsu Motor Co. Ltd.	104,400	1,485,945
Denki Kagaku Kogyo KK	173,000	768,731
ITOCHU Corp.	569,500	7,521,510
Japan Airlines Co. Ltd.	250,400	8,726,295
JX Holdings, Inc.	1,024,300	4,416,118
KDDI Corp.	523,500	12,633,078
Kewpie Corp.	91,400	1,935,230
Marubeni Corp.	454,000	2,605,349
Matsumotokiyoshi Holdings Co. Ltd.	45,300	2,089,864
Mitsubishi Corp.	288,900	6,351,180
Mitsubishi UFJ Financial Group, Inc.	542,400	3,902,279
Mitsui & Co. Ltd.	525,800	7,143,586
Mizuho Financial Group, Inc.	934,200	2,021,359
Namco Bandai Holdings, Inc.	185,200	3,578,908
Nippon Paper Industries Co. Ltd.	193,300	3,385,646
Nippon Telegraph & Telephone Corp.	355,600	12,878,323
Ricoh Co. Ltd.	405,000	4,195,380
Sekisui House Ltd.	314,000	4,986,621
Sumitomo Mitsui Financial Group, Inc.	200,100	8,908,293
Sumitomo Osaka Cement Co. Ltd.	496,000	1,834,522
West Japan Railway Co.	99,700	6,378,718
Yokohama Rubber Co. Ltd. (The)	168,500	3,381,060
		129,075,883
Malaysia — 0.1%		
Berjaya Auto Bhd	225,820	161,599
DiGi.Com Bhd	573,000	813,268
Hong Leong Financial Group Bhd	108,600	436,062
MISC Bhd	54,600	111,693
Sunway Bhd	156,500	142,594

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Malaysia (cont'd.)		
Sunway Construction Group Bhd*	15,650	$ 7,466
Tenaga Nasional Bhd	409,600	1,372,113
		3,044,795
Mexico — 0.1%		
America Movil SAB de CV (Class L Stock)	249,500	266,684
Credito Real SAB de CV, SOFOM, ER	64,400	144,022
Gentera SAB de CV	201,900	359,033
Gruma SAB de CV (Class B Stock)	54,000	696,580
Grupo Aeroportuario del Centro Norte SAB de CV, ADR*	6,054	237,619
Grupo Aeroportuario del Pacifico SAB de CV, ADR	7,841	537,030
Grupo Aeroportuario del Pacifico SAB de CV (Class B Stock)	71,500	489,480
Grupo Aeroportuario del Sureste SAB de CV, ADR	593	84,129
Industrias Bachoco SA, ADR	18,183	983,882
Vitro SAB de CV (Class A Stock)*	317,700	955,677
		4,754,136
Netherlands — 0.8%		
Aalberts Industries NV	47,569	1,414,467
Aegon NV	735,298	5,425,182
AerCap Holdings NV*	154,848	7,090,490
Akzo Nobel NV	37,148	2,712,146
ASML Holding NV	52,725	5,484,330
Brunel International NV	55,396	1,096,930
ING Groep NV, CVA	170,917	2,838,147
Koninklijke Boskalis Westminster NV	42,604	2,091,335
Royal Dutch Shell PLC (Class B Stock)	238,909	6,801,821
TomTom NV*	186,900	2,121,714
		37,076,562
New Zealand		
Air New Zealand Ltd.	514,941	889,691
Sky Network Television Ltd.	281,369	1,145,461
		2,035,152
Norway — 0.3%		
DNB ASA	259,659	4,324,261
Marine Harvest ASA	385,302	4,412,702
Opera Software ASA(a)	197,700	1,702,007
Prosafe SE	335,470	1,162,280
Salmar ASA	42,252	619,694
		12,220,944
Peru		
Credicorp Ltd.	2,380	330,630
Philippines		
BDO Unibank, Inc.	154,720	371,624
DMCI Holdings, Inc.	1,873,750	548,256
Universal Robina Corp.	214,070	920,460
		1,840,340
Poland		
Asseco Poland SA	19,783	304,386
Energa SA	127,479	771,363

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Poland (cont'd.)		
Tauron Polska Energia SA	107,076	$ 124,678
		1,200,427
Portugal — 0.1%		
CTT-Correios de Portugal SA	90,960	938,882
Sonae SGPS SA	1,164,536	1,530,420
		2,469,302
Puerto Rico		
Triple-S Management Corp. (Class B Stock)*	7,937	203,663
Russia — 0.1%		
Gazprom OAO, ADR	91,234	480,803
Mobile TeleSystems OJSC, ADR	95,179	930,851
Rosneft Oil Co., GDR (original cost $293,204; purchased 04/28/15)(f)	60,223	246,806
RusHydro JSC, ADR	61,450	61,358
Severstal PAO, GDR (original cost $678,097; purchased 04/28/15)(f)	61,755	658,395
Sistema JSFC, GDR (original cost $336,231; purchased 04/28/15)(f)	43,936	385,332
TMK OAO, GDR (original cost $82,583; purchased 04/28/15)(f)	20,333	86,415
United Co. RUSAL PLC*	341,000	169,119
		3,019,079
Singapore — 0.2%		
Asian Pay Television Trust, UTS	180,200	113,725
Avago Technologies Ltd.	7,940	1,055,464
ComfortDelGro Corp. Ltd.	63,000	146,308
DBS Group Holdings Ltd.	82,200	1,261,248
Ezion Holdings Ltd.	2,223,600	1,689,794
First Resources Ltd.	430,000	651,200
Kulicke & Soffa Industries, Inc.*	54,518	638,406
Mapletree Commercial Trust, REIT	126,400	137,457
Religare Health Trust, UTS	110,900	83,921
SMRT Corp. Ltd.	159,400	182,217
UOL Group Ltd.	236,000	1,211,335
Wing Tai Holdings Ltd.	257,800	364,495
		7,535,570
South Africa — 0.4%		
Aeci Ltd.	27,836	260,834
AVI Ltd.	84,178	563,766
FirstRand Ltd.	83,433	365,538
Gold Fields Ltd.	126,353	404,180
Investec Ltd.	140,130	1,260,694
JSE Ltd.	14,923	157,608
Liberty Holdings Ltd.	89,493	1,067,869
Mondi Ltd.	63,546	1,392,927
Mondi PLC	327,795	7,057,143
MTN Group Ltd.	7,637	143,455
Naspers Ltd. (Class N Stock)	8,578	1,333,917
Net 1 UEPS Technologies, Inc.*	8,498	155,343
Pick'n Pay Holdings Ltd.	33,571	72,159

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
South Africa (cont'd.)		
Sanlam Ltd.	159,661	$ 869,126
Sappi Ltd.*	86,045	305,182
Sasol Ltd.	23,939	886,455
Sibanye Gold Ltd., ADR	13,218	85,256
Steinhoff International Holdings Ltd.	176,568	1,117,450
Telkom SA SOC Ltd.	211,001	1,111,913
		18,610,815
South Korea — 0.4%		
Asiana Airlines, Inc.*	9,425	53,570
Daesang Holdings Co. Ltd.	2,644	61,127
Dongbu Insurance Co. Ltd.	8,557	432,707
Dongwon F&B Co. Ltd.	579	195,822
Eo Technics Co. Ltd.	3,715	312,334
Halla Holdings Corp.	12,496	580,524
Hanil Cement Co. Ltd.	5,193	790,545
Hansae Co. Ltd.	6,511	222,507
Hanssem Co. Ltd.	1,380	347,472
Hyundai Marine & Fire Insurance Co. Ltd.	3,770	99,586
Hyundai Mobis Co., Ltd.	1,111	210,921
Hyundai Motor Co.	3,149	383,348
JB Financial Group Co. Ltd.	15,610	92,729
Kia Motors Corp.	14,147	573,943
KISWIRE Ltd.	2,414	122,244
Korea Electric Power Corp.	36,429	1,489,039
LG Display Co. Ltd.	50,895	1,175,095
Meritz Securities Co. Ltd.	166,344	1,061,843
POSCO	5,472	1,095,711
Samsung Electronics Co. Ltd.	2,707	3,071,325
Samsung Electronics Co. Ltd., GDR, 144A (original cost $1,436,835; purchased 04/30/13)(f)	2,082	1,187,781
Samyang Corp.	691	70,220
SK Hynix, Inc.	49,910	1,891,665
SK Networks Co. Ltd.	67,077	539,455
SK Telecom Co. Ltd., ADR	29,821	739,263
S-Oil Corp.	3,030	183,129
Ssangyong Cement Industrial Co. Ltd.*	7,884	112,258
		17,096,163
Spain — 0.6%		
Almirall SA	64,747	1,283,353
Amadeus IT Holding SA (Class A Stock)	81,339	3,247,077
Bolsas y Mercados Espanoles	41,900	1,698,296
Cia de Distribucion Integral Logista Holdings SA*	48,554	963,523
Cie Automotive SA	71,705	1,162,690
Distribuidora Internacional de Alimentacion SA	308,717	2,365,882
Enagas SA	94,248	2,565,668
Gamesa Corp. Tecnologica SA*	112,000	1,769,347
Gas Natural SDG SA	122,374	2,778,784
Inditex SA	105,846	3,452,419
Mapfre SA	434,899	1,503,059
Melia Hotels International SA(a)	156,914	2,071,241
Repsol SA	187,861	3,311,177
		28,172,516

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Sweden — 1.2%		
Atlas Copco AB (Class A Stock)	191,761	$ 5,365,150
Betsson AB*	139,700	2,017,015
BioGaia AB (Class B Stock)*	44,152	1,310,204
Elekta AB (Class B Stock)(a)	224,779	1,409,978
Hexagon AB (Class B Stock)	161,230	5,839,836
Hexpol AB	265,059	2,732,381
JM AB	73,839	2,012,457
Meda AB (Class A Stock)	61,810	860,145
NetEnt AB*	86,662	3,363,404
Nibe Industrier AB (Class B Stock)	51,000	1,383,832
Nordea Bank AB	298,471	3,722,457
Scandi Standard AB	180,000	1,095,894
Skandinaviska Enskilda Banken AB (Class A Stock)	468,450	5,992,104
Svenska Cellulosa AB SCA (Class B Stock)	217,631	5,533,963
Swedbank AB (Class A Stock)	291,339	6,792,399
Trelleborg AB (Class B Stock)	261,344	4,832,960
Wallenstam AB (Class B Stock)	227,800	1,618,851
		55,883,030
Switzerland — 1.6%		
Burckhardt Compression Holding AG	4,050	1,534,159
Chocoladefabriken Lindt & Sprungli AG	548	2,898,579
Cie Financiere Richemont SA	99,368	8,076,420
Clariant AG*	126,933	2,601,632
Georg Fischer AG	3,202	2,201,248
Helvetia Holding AG	933	533,298
Interroll Holding AG*	2,305	1,466,897
Julius Baer Group Ltd.*	70,477	3,954,744
Leonteq AG*	7,300	1,267,845
Logitech International SA	254,587	3,730,494
Nestle SA	24,190	1,745,324
Novartis AG	116,464	11,455,453
Roche Holding AG	22,384	6,276,283
Sika AG	288	1,015,743
Sunrise Communications Group AG, 144A*	8,942	745,717
Swiss Life Holding AG*	24,194	5,539,961
Swiss Re AG	124,906	11,057,023
Swisscom AG	9,383	5,258,673
TE Connectivity Ltd.	39,930	2,567,499
U-Blox AG*	3,920	792,495
		74,719,487
Taiwan — 0.2%		
Advanced Semiconductor Engineering, Inc.	288,000	390,213
Advanced Semiconductor Engineering, Inc., ADR	108,272	714,595
AU Optronics Corp., ADR(a)	118,089	526,677
Chailease Holding Co. Ltd.	24,770	59,727
China Development Financial Holding Corp.	522,000	197,793
Coretronic Corp.	309,500	377,345
Fubon Financial Holding Co. Ltd.	746,000	1,482,590
Hon Hai Precision Industry Co. Ltd.	511,640	1,607,769
Innolux Corp.	2,031,000	1,058,179
Micro-Star International Co. Ltd.	336,000	339,666
Silicon Motion Technology Corp., ADR	25,242	873,626
Siliconware Precision Industries Co., ADR(a)	80,012	596,089
Taishin Financial Holding Co. Ltd.	454,866	189,511

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Taiwan (cont'd.)		
Taiwan Semiconductor Manufacturing Co. Ltd.	527,000	$ 2,397,122
United Microelectronics Corp.	1,962,000	828,641
United Microelectronics Corp., ADR	31,718	65,022
		11,704,565
Thailand		
Airports of Thailand PCL	27,800	249,394
Kasikornbank PCL	37,900	211,401
PTT Exploration and Production PCL	165,400	533,777
PTT Global Chemical PCL	291,600	555,213
		1,549,785
Turkey — 0.1%		
Cimsa Cimento Sanayi VE Ticaret A/S	14,827	84,883
Eregli Demir ve Celik Fabrikalari TAS	623,537	1,008,800
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S (Class D Stock)	1,431,460	837,627
TAV Havalimanlari Holding A/S	48,717	413,584
Turkiye Is Bankasi (Class C Stock)	240,415	505,579
Turkiye Vakiflar Bankasi TAO (Class D Stock)	482,907	775,973
		3,626,446
United Arab Emirates		
Dragon Oil PLC	22,768	259,719
United Kingdom — 4.0%		
ASOS PLC*	26,700	1,627,322
Associated British Foods PLC	16,033	722,478
Auto Trader Group PLC, 144A*	418,477	2,013,686
AVEVA Group PLC	51,308	1,457,559
Bellway PLC	115,979	4,320,066
Berkeley Group Holdings PLC	103,799	5,454,490
Bovis Homes Group PLC	75,741	1,324,715
BP PLC	2,077,765	13,789,375
British American Tobacco PLC	126,111	6,790,090
BT Group PLC	1,422,858	10,075,683
Bunzl PLC	65,693	1,792,058
Close Brothers Group PLC	53,288	1,278,578
Compass Group PLC	265,090	4,384,336
Delphi Automotive PLC	14,060	1,196,365
Diageo PLC	230,718	6,681,502
DS Smith PLC	177,000	1,073,354
Dunelm Group PLC	119,700	1,703,041
easyJet PLC	248,315	6,036,140
Elementis PLC	176,368	710,136
Genus PLC	96,400	2,161,442
Greene King PLC(a)	71,424	948,014
Halma PLC	154,657	1,850,589
IMI PLC	132,619	2,344,356
Intermediate Capital Group PLC*	140,391	1,212,793
International Consolidated Airlines Group SA*	687,983	5,367,321
J Sainsbury PLC	115,187	479,489
Just Eat PLC*	290,765	1,857,945
Kingfisher PLC	639,578	3,488,552
Legal & General Group PLC	1,893,388	7,403,220
Lloyds Banking Group PLC	3,855,585	5,174,931
Moneysupermarket.com Group PLC	551,691	2,519,393

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United Kingdom (cont'd.)		
Oxford Instruments PLC	134,433	$ 2,049,084
Pace PLC	165,318	966,471
Paragon Group Companies PLC	132,427	861,106
Persimmon PLC*	261,174	8,103,125
Pets at Home Group PLC	377,568	1,772,038
Prudential PLC	391,466	9,434,097
Reckitt Benckiser Group PLC	122,955	10,602,875
Reed Elsevier NV	61,402	1,460,492
Restaurant Group PLC	136,500	1,492,768
Rightmove PLC	19,000	977,607
Rotork PLC	944,588	3,452,991
SABMiller PLC	72,501	3,759,183
Senior PLC	422,400	1,903,531
Spectris PLC	50,156	1,661,729
Spirax-Sarco Engineering PLC	79,750	4,253,466
St James's Place PLC	391,964	5,573,523
Taylor Wimpey PLC	2,790,182	8,136,894
Unilever NV, CVA	60,964	2,548,857
Victrex PLC	43,785	1,327,131
WH Smith PLC	63,846	1,531,132
Whitbread PLC	62,882	4,885,227
WPP PLC	205,766	4,618,633
		188,610,979
United States — 36.5%		
3M Co.	5,210	803,903
8x8, Inc.*	102,594	919,242
AAC Holdings, Inc.*(a)	14,377	626,262
AbbVie, Inc.	86,730	5,827,389
Abraxas Petroleum Corp.*	250,153	737,951
Acadia Healthcare Co., Inc.*(a)	23,262	1,822,112
ACE Ltd.	42,780	4,349,870
ACI Worldwide, Inc.*	47,103	1,157,321
Adeptus Health, Inc. (Class A Stock)*(a)	16,163	1,535,323
Aetna, Inc.	30,440	3,879,882
AGL Resources, Inc.	13,880	646,253
Air Lease Corp.	46,087	1,562,349
Aircastle Ltd.	54,544	1,236,512
Alaska Air Group, Inc.	131,729	8,487,299
Albany Molecular Research, Inc.*(a)	52,638	1,064,340
Alcoa, Inc.	127,470	1,421,291
Allergan PLC*	6,650	2,018,009
Allstate Corp. (The)	156,495	10,151,831
Altria Group, Inc.	84,660	4,140,721
AMAG Pharmaceuticals, Inc.*(a)	16,013	1,105,858
Amdocs Ltd.	39,630	2,163,402
Ameren Corp.	141,851	5,344,946
American Airlines Group, Inc.	14,810	591,437
American Eagle Outfitters, Inc.	56,359	970,502
American Electric Power Co., Inc.	201,357	10,665,880
American International Group, Inc.	49,810	3,079,254
American Railcar Industries, Inc.(a)	34,268	1,666,796
Ameriprise Financial, Inc.	46,645	5,827,360
AMERISAFE, Inc.	24,643	1,159,700
AmerisourceBergen Corp.	144,161	15,330,081
Amgen, Inc.	198,184	30,425,208
Amsurg Corp.*	18,232	1,275,328
Amtrust Financial Services, Inc.	71,161	4,661,757
Analog Devices, Inc.	24,180	1,551,993

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
ANI Pharmaceuticals, Inc.*(a)	15,816	$ 981,383
Annaly Capital Management, Inc., REIT	75,470	693,569
Anthem, Inc.	70,510	11,573,511
Apple, Inc.	554,292	69,522,074
Archer-Daniels-Midland Co.	157,972	7,617,410
ARRIS Group, Inc.*	18,210	557,226
Arrow Electronics, Inc.*	96,538	5,386,820
Ashland, Inc.	41,565	5,066,773
Aspen Insurance Holdings Ltd.	65,354	3,130,457
Assurant, Inc.	36,950	2,475,650
Astronics Corp.*	14,700	1,042,083
AT&T, Inc.	572,785	20,345,323
Atmos Energy Corp.	14,530	745,098
AutoNation, Inc.*	53,430	3,365,021
AutoZone, Inc.*(a)	12,311	8,210,206
Avnet, Inc.	35,900	1,475,849
Axis Capital Holdings Ltd.	124,582	6,648,941
Ball Corp.	14,930	1,047,339
Bank of America Corp.	331,930	5,649,449
Bank of the Ozarks, Inc.(a)	35,084	1,605,093
BB&T Corp.	15,590	628,433
Becton, Dickinson and Co.	9,190	1,301,763
Belden, Inc.	11,461	930,977
Bemis Co., Inc.(a)	10,910	491,059
Benchmark Electronics, Inc.*	11,920	259,618
Berkshire Hathaway, Inc. (Class B Stock)*	133,872	18,221,318
Biogen, Inc.*	1,680	678,619
BlackRock, Inc.	21,365	7,391,863
Boeing Co. (The)	35,055	4,862,830
Booz Allen Hamilton Holding Corp.	51,008	1,287,442
Boston Scientific Corp.*	437,585	7,745,255
Brinker International, Inc.	21,660	1,248,699
Broadcom Corp. (Class A Stock)	72,010	3,707,795
Broadridge Financial Solutions, Inc.	58,270	2,914,083
Brocade Communications Systems, Inc.	160,770	1,909,948
Builders FirstSource, Inc.*	73,747	946,911
Burlington Stores, Inc.*	16,628	851,354
C&J Energy Services Ltd.*	51,751	683,113
Cabot Microelectronics Corp.*	21,570	1,016,163
Cadence Design Systems, Inc.*	48,641	956,282
Callidus Software, Inc.*	66,770	1,040,277
Cal-Maine Foods, Inc.(a)	13,790	719,838
Cambrex Corp.*	23,453	1,030,525
Capital One Financial Corp.	130,792	11,505,772
Cardinal Health, Inc.	17,490	1,463,039
Cardiovascular Systems, Inc.*	18,432	487,526
Carnival Corp.	66,570	3,287,892
Carrizo Oil & Gas, Inc.*(a)	17,510	862,192
Caterpillar, Inc.	44,710	3,792,302
Cathay General Bancorp(a)	41,096	1,333,565
CDW Corp.	27,640	947,499
Celgene Corp.*	65,735	7,607,840
Centene Corp.*	16,310	1,311,324
CenturyLink, Inc.	99,020	2,909,208
Cepheid, Inc.*(a)	17,482	1,069,024
CF Industries Holdings, Inc.	13,200	848,496
Cheesecake Factory, Inc. (The)	19,266	1,050,671
Chemed Corp.	3,390	444,429
Chevron Corp.	37,490	3,616,660

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
Cigna Corp.	17,370	$ 2,813,940
Cinemark Holdings, Inc.	35,560	1,428,445
Cirrus Logic, Inc.*	23,920	813,998
Cisco Systems, Inc.	717,104	19,691,676
Citigroup, Inc.	227,115	12,545,833
CMS Energy Corp.	279,521	8,899,949
Coca-Cola Co. (The)	32,830	1,287,921
Comcast Corp. (Class A Stock)	512,234	30,805,753
Comcast Corp. (Special Class A Stock)	87,113	5,221,553
Computer Sciences Corp.	44,672	2,932,270
Concho Resources, Inc.*	44,475	5,063,923
ConocoPhillips	193,466	11,880,747
Convergys Corp.	76,850	1,958,907
Core-Mark Holding Co., Inc.	15,467	916,420
Corning, Inc.	146,950	2,899,323
Costco Wholesale Corp.	24,320	3,284,659
Cowen Group, Inc. (Class A Stock)*	171,722	1,099,021
Cracker Barrel Old Country Store, Inc.(a)	4,300	641,388
CST Brands, Inc.	18,130	708,158
CSX Corp.	111,130	3,628,395
Cumulus Media, Inc. (Class A Stock)*	375,293	761,845
CVS Health Corp.	269,012	28,213,979
Cynosure, Inc. (Class A Stock)*	29,334	1,131,706
Cypress Semiconductor Corp.*	74,986	881,835
Danaher Corp.	30,920	2,646,443
Darden Restaurants, Inc.	19,060	1,354,785
Delta Air Lines, Inc.	41,140	1,690,031
Deluxe Corp.	62,849	3,896,638
Depomed, Inc.*(a)	41,149	883,058
Devon Energy Corp.	20,000	1,189,800
Diamond Resorts International, Inc.*	42,952	1,355,136
Diamondback Energy, Inc.*	10,019	755,232
Dillard's, Inc. (Class A Stock)	57,664	6,065,676
Discover Financial Services	48,990	2,822,804
Dollar General Corp.	100,080	7,780,219
Domtar Corp.	10,700	442,980
Dow Chemical Co. (The)	193,288	9,890,547
Dr. Pepper Snapple Group, Inc.	110,861	8,081,767
DTE Energy Co.	115,869	8,648,462
Duke Energy Corp.	119,429	8,434,076
Dunkin' Brands Group, Inc.	101,200	5,566,000
Eagle Bancorp, Inc.*	19,296	848,252
Eagle Pharmaceuticals, Inc.*	12,555	1,015,197
Echo Global Logistics, Inc.*(a)	27,976	913,696
Edison International	94,264	5,239,193
Electronics For Imaging, Inc.*	49,911	2,171,628
Eli Lilly & Co.	235,281	19,643,611
EMC Corp.	44,174	1,165,752
Endurance International Group Holdings, Inc.*(a)	39,846	823,218
EnerSys	64,514	4,534,689
Entergy Corp.	24,380	1,718,790
EOG Resources, Inc.	71,565	6,265,516
Esperion Therapeutics, Inc.*(a)	5,318	434,800
Euronet Worldwide, Inc.*	8,140	502,238
Everest Re Group, Ltd.	49,799	9,063,916
Eversource Energy	10,320	468,631
ExamWorks Group, Inc.*(a)	20,865	815,821
Exxon Mobil Corp.	245,127	20,394,566

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
Facebook, Inc. (Class A Stock)*	46,200	$ 3,962,343
FedEx Corp.	15,870	2,704,248
Ferro Corp.*	58,210	976,764
Fifth Third Bancorp	237,068	4,935,756
Fiserv, Inc.*	108,154	8,958,396
FleetCor Technologies, Inc.*	51,726	8,072,360
Flextronics International Ltd.*	188,350	2,130,239
Foot Locker, Inc.	25,810	1,729,528
Forward Air Corp.	18,200	951,132
Frontier Communications Corp.(a)	243,050	1,203,097
GameStop Corp. (Class A Stock)(a)	127,004	5,456,092
Gannett Co., Inc.*(a)	18,710	261,753
Gap, Inc. (The)	129,619	4,947,557
GATX Corp.(a)	17,950	954,043
General Electric Co.	904,492	24,032,352
General Mills, Inc.	161,788	9,014,827
General Motors Co.	42,150	1,404,859
Gilead Sciences, Inc.	50,430	5,904,344
Globus Medical, Inc. (Class A Stock)*(a)	40,862	1,048,928
Goldman Sachs Group, Inc. (The)	38,093	7,953,437
Google, Inc. (Class A Stock)*	22,415	12,104,997
Google, Inc. (Class C Stock)*	13,314	6,930,070
Graham Holdings Co. (Class B Stock)	590	634,279
Grand Canyon Education, Inc.*	55,721	2,362,570
Guidewire Software, Inc.*	12,704	672,423
Halyard Health, Inc.*(a)	9,412	381,186
Hanover Insurance Group, Inc. (The)	72,082	5,336,230
Harris Corp.	27,280	2,098,105
Hartford Financial Services Group, Inc. (The)	153,545	6,382,866
HealthSouth Corp.	15,410	709,785
Helen of Troy Ltd.*	10,570	1,030,469
Helmerich & Payne, Inc.(a)	32,212	2,268,369
Hess Corp.	45,807	3,063,572
Hewlett-Packard Co.	379,967	11,402,810
HFF, Inc. (Class A Stock)	29,989	1,251,441
Home Depot, Inc. (The)	46,190	5,133,095
Home Loan Servicing Solutions Ltd.	183,081	126,326
Horizon Pharma PLC*(a)	32,577	1,131,725
Humana, Inc.	20,450	3,911,676
Huntington Ingalls Industries, Inc.	15,044	1,693,804
Huron Consulting Group, Inc.*	5,860	410,727
ICF International, Inc.*	20,270	706,612
Iconix Brand Group, Inc.*(a)	83,235	2,078,378
Impax Laboratories, Inc.*	18,087	830,555
inContact, Inc.*	83,461	823,760
Infoblox, Inc.*	29,514	773,562
Inogen, Inc.*	25,944	1,157,102
Inphi Corp.*(a)	39,832	910,560
Insys Therapeutics, Inc.*(a)	19,242	691,173
Intel Corp.	724,009	22,020,734
Intercontinental Exchange, Inc.	13,310	2,976,249
International Business Machines Corp.	80,628	13,114,950
Interpublic Group of Cos., Inc. (The)	40,730	784,867
Intersect ENT, Inc.*	27,977	800,982
Intuitive Surgical, Inc.*	6,935	3,360,007
j2 Global, Inc.	63,362	4,304,814
Jabil Circuit, Inc.	33,810	719,815
Jack Henry & Associates, Inc.	30,400	1,966,880

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
JetBlue Airways Corp.*(a)	23,530	$ 488,483
JM Smucker Co. (The)	53,503	5,800,260
Johnson & Johnson	297,674	29,011,308
JPMorgan Chase & Co.	325,026	22,023,762
Kaiser Aluminum Corp.(a)	12,997	1,079,791
Kennedy-Wilson Holdings, Inc.	34,069	837,757
KeyCorp	55,930	840,069
Kimberly-Clark Corp.	75,302	7,979,753
Knoll, Inc.	33,215	831,371
Kohl's Corp.	4,750	297,397
Kraft Foods Group, Inc.	115,939	9,871,046
Kroger Co. (The)	297,270	21,555,048
L Brands, Inc.	25,290	2,168,112
La Quinta Holdings, Inc.*	52,170	1,192,085
Laboratory Corp. of America Holdings*	21,540	2,611,079
Lam Research Corp.	58,475	4,756,941
LDR Holding Corp.*	26,473	1,144,957
Lear Corp.	30,660	3,441,892
Legg Mason, Inc.	4,600	237,038
LendingTree, Inc.*	15,501	1,218,534
Lexmark International, Inc. (Class A Stock)(a)	76,717	3,390,891
Libbey, Inc.	21,387	883,925
Ligand Pharmaceuticals, Inc.*	11,809	1,191,528
Lincoln National Corp.	157,091	9,302,929
Lowe's Cos., Inc.	46,010	3,081,290
LyondellBasell Industries NV (Class A Stock)	101,312	10,487,818
M/A-COM Technology Solutions Holdings, Inc.*(a)	28,800	1,101,600
Macquarie Infrastructure Co. LLC	16,212	1,339,598
Macy's, Inc.	144,003	9,715,882
Mallinckrodt PLC*	32,059	3,773,985
Marathon Petroleum Corp.	41,780	2,185,512
Marriott Vacations Worldwide Corp.	61,305	5,624,734
Marvell Technology Group Ltd.	192,260	2,534,948
Matador Resources Co.*(a)	30,684	767,100
Maxim Integrated Products, Inc.	98,796	3,415,872
MAXIMUS, Inc.	18,074	1,188,004
McGraw Hill Financial, Inc.	9,900	994,455
McKesson Corp.	34,022	7,648,486
MDC Partners, Inc. (Class A Stock)(a)	35,993	709,062
Mead Johnson Nutrition Co.	42,825	3,863,671
MeadWestvaco Corp.	20,620	973,058
MEDNAX, Inc.*	5,630	417,239
Medtronic PLC	67,520	5,003,232
Mentor Graphics Corp.	49,583	1,310,479
Merck & Co., Inc.	181,590	10,337,919
MetLife, Inc.	41,520	2,324,705
MFA Financial, Inc., REIT	475,042	3,510,560
Microchip Technology, Inc.(a)	159,088	7,544,748
Micron Technology, Inc.*(a)	219,570	4,136,699
Microsoft Corp.	477,904	21,099,462
Middleby Corp. (The)*	5,930	665,524
Minerals Technologies, Inc.	7,380	502,799
Molson Coors Brewing Co. (Class B Stock)	122,913	8,580,557
Mondelez International, Inc. (Class A Stock)	167,140	6,876,140
Morgan Stanley	219,200	8,502,768
Mosaic Co. (The)	16,770	785,675

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
Motorcar Parts of America, Inc.*	28,897	$ 869,511
Murphy Oil Corp.(a)	44,920	1,867,324
Murphy USA, Inc.*	21,620	1,206,828
Mylan NV*(a)	257,652	17,484,265
Navient Corp.	65,920	1,200,403
NeuStar, Inc. (Class A Stock)*(a)	96,807	2,827,732
Newport Corp.*	43,067	816,550
Nexteer Automotive Group Ltd.	258,000	268,932
NextEra Energy, Inc.	87,180	8,546,255
NIKE, Inc. (Class B Stock)	37,150	4,012,943
NiSource, Inc..	68,270	3,112,429
Norfolk Southern Corp.	62,946	5,498,963
Northrop Grumman Corp.	109,077	17,302,884
NVIDIA Corp.	98,650	1,983,852
Omnicare, Inc.(a).	40,749	3,840,593
Omnicell, Inc.*	97,907	3,692,073
ON Semiconductor Corp.*	218,250	2,551,343
Oracle Corp.	643,080	25,916,124
PACCAR, Inc..	17,790	1,135,180
Packaging Corp. of America	33,390	2,086,541
PAREXEL International Corp.*.	14,302	919,762
PartnerRe Ltd.	39,962	5,135,117
PBF Energy, Inc. (Class A Stock)	31,530	896,083
PDL BioPharma, Inc.(a).	279,270	1,795,706
Penske Automotive Group, Inc.	9,060	472,117
PepsiCo, Inc.	68,715	6,413,858
Pfizer, Inc.	662,047	22,198,436
PG&E Corp..	29,990	1,472,509
Phibro Animal Health Corp. (Class A Stock)	43,100	1,678,314
Phillips 66	26,620	2,144,507
Pilgrim's Pride Corp.(a)	13,200	303,204
Pinnacle Foods, Inc..	174,904	7,965,128
Pinnacle West Capital Corp.	76,217	4,335,985
Pitney Bowes, Inc.	31,860	663,007
PNC Financial Services Group, Inc. (The)	129,050	12,343,633
PNM Resources, Inc.	77,062	1,895,725
PolyOne Corp.	22,890	896,601
Portland General Electric Co.	127,545	4,229,392
PPG Industries, Inc.	21,220	2,434,358
PPL Corp.	70,990	2,092,075
Principal Financial Group, Inc..	48,753	2,500,541
PrivateBancorp, Inc.	38,166	1,519,770
Procter & Gamble Co. (The)	39,930	3,124,123
Progressive Corp. (The)	38,690	1,076,743
Proofpoint, Inc.*(a)	9,467	602,764
Providence Service Corp. (The)*	18,301	810,368
PTC, Inc.*	24,019	985,259
Public Service Enterprise Group, Inc.	62,080	2,438,502
Qorvo, Inc.*	6,500	521,755
QUALCOMM, Inc.	133,143	8,338,746
Quest Diagnostics, Inc.	34,280	2,485,986
Receptos, Inc.*	4,873	926,114
Red Robin Gourmet Burgers, Inc.*	30,089	2,582,238
Repligen Corp.*	26,171	1,080,077
Reynolds American, Inc.	3,476	259,518
Rite Aid Corp.*	680,874	5,685,298
Ryder System, Inc.	34,697	3,031,477
Ryland Group, Inc. (The)(a)	21,888	1,014,947
Sage Therapeutics, Inc.*(a)	7,035	513,555

COMMON STOCKS (Continued)

United States (cont'd.)

	Shares	Value (Note 2)
Sanderson Farms, Inc.(a)	6,510	$ 489,292
SCANA Corp.	42,740	2,164,781
Schlumberger Ltd.	93,255	8,037,648
Schweitzer-Mauduit International, Inc.	30,343	1,210,079
Select Comfort Corp.*	28,431	854,920
Sensient Technologies Corp.	27,304	1,865,955
Signet Jewelers Ltd.	11,360	1,456,806
Six Flags Entertainment Corp..	17,027	763,661
Skechers U.S.A., Inc. (Class A Stock)*	7,970	875,026
Snap-on, Inc.	19,970	3,180,223
Sonic Corp.	33,738	971,654
Sonoco Products Co.	17,230	738,478
South State Corp.	13,627	1,035,516
Southwest Airlines Co.	65,350	2,162,432
SpartanNash Co..	16,310	530,727
Spectrum Brands Holdings, Inc..	8,040	820,000
SPS Commerce, Inc.*	12,721	837,042
Stage Stores, Inc.	15,200	266,456
Staples, Inc..	95,110	1,456,134
Starwood Hotels & Resorts Worldwide, Inc.	36,840	2,987,356
Starwood Property Trust, Inc., REIT(a)	214,784	4,632,891
SunEdison, Inc.*(a)	43,564	1,302,999
SunTrust Banks, Inc.	28,100	1,208,862
Super Micro Computer, Inc.*	29,144	862,080
Supernus Pharmaceuticals, Inc.*	51,634	876,745
Symantec Corp.	33,720	783,990
Synaptics, Inc.*	9,447	819,386
Synchronoss Technologies, Inc.*(a)	19,072	872,163
Synchrony Financial*(a)	43,700	1,439,041
Synergy Resources Corp.*	49,220	562,585
SYNNEX Corp.	6,390	467,684
Synopsys, Inc.*	22,810	1,155,327
Syntel, Inc.*	21,342	1,013,318
Take-Two Interactive Software, Inc.*	31,500	868,455
TAL International Group, Inc.*(a)	60,742	1,919,447
Talen Energy Corp.*	8,867	152,158
Target Corp..	46,790	3,819,468
Team Health Holdings, Inc.*	20,458	1,336,521
Teekay Tankers Ltd. (Class A Stock)	141,044	932,301
TEGNA, Inc.	37,420	1,200,059
Tesoro Corp.	21,200	1,789,492
Tetraphase Pharmaceuticals, Inc.*	13,081	620,563
Texas Instruments, Inc.	10,000	515,100
Texas Roadhouse, Inc.	28,249	1,057,360
Time Warner Cable, Inc.	6,600	1,175,922
Time Warner, Inc.	35,380	3,092,566
TJX Cos., Inc. (The)	88,735	5,871,595
Torchmark Corp.	35,379	2,059,765
Travelers Cos., Inc. (The)	128,552	12,425,836
Trinity Industries, Inc.	164,551	4,349,083
Tyson Foods, Inc. (Class A Stock)	221,761	9,453,671
U.S. Bancorp	24,190	1,049,846
U.S. Concrete, Inc.*	26,142	990,520
Ultimate Software Group, Inc. (The)*(a)	7,047	1,158,104
Union Pacific Corp.	127,886	12,196,488
United Natural Foods, Inc.*(a)	9,535	607,189
United Rentals, Inc.*(a)	7,220	632,616
United Therapeutics Corp.*(a)	34,476	5,997,100
UnitedHealth Group, Inc.	226,822	27,672,284

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United States (cont'd.)		
Universal Health Services, Inc. (Class B Stock)	22,060	$ 3,134,726
Unum Group	103,717	3,707,883
USANA Health Sciences, Inc.*	4,630	632,736
Valero Energy Corp.	43,590	2,728,734
Vectren Corp.	31,770	1,222,510
Verint Systems, Inc.*	27,066	1,644,124
Verizon Communications, Inc.	196,124	9,141,340
Visa, Inc. (Class A Stock)(a)	225,964	15,173,483
Vonage Holdings Corp.*	170,871	838,977
Voya Financial, Inc.	85,610	3,978,297
Vulcan Materials Co.	42,760	3,588,847
Wal-Mart Stores, Inc.	12,210	866,055
Walt Disney Co. (The)	149,631	17,078,882
Waste Management, Inc.	9,260	429,201
Webster Financial Corp.	15,280	604,324
Wells Fargo & Co.	547,284	30,779,252
Wendy's Co. (The)(a)	442,966	4,996,656
Werner Enterprises, Inc.	17,140	449,925
Westar Energy, Inc.	21,560	737,783
Western Alliance Bancorp*	44,759	1,511,064
Western Digital Corp.	62,911	4,933,481
Western Refining, Inc.	65,952	2,876,826
Western Union Co. (The)(a)	131,330	2,669,939
WEX, Inc.*	8,346	951,194
Whirlpool Corp.	35,360	6,119,048
Williams-Sonoma, Inc.	17,217	1,416,443
Wintrust Financial Corp.	43,866	2,341,567
Xcel Energy, Inc.	69,350	2,231,683
Xcerra Corp.*	79,400	601,058
Xerox Corp.	216,139	2,299,719
XPO Logistics, Inc.*	26,052	1,177,029
Yahoo!, Inc.*	11,770	462,443
Yum! Brands, Inc.	70,110	6,315,509
		1,707,851,697
TOTAL COMMON STOCKS (cost $2,515,556,027)		2,864,206,375
PREFERRED STOCKS — 0.5%		
Brazil — 0.2%		
Banco Bradesco SA (PRFC)	184,800	1,693,995
Banco do Estado do Rio Grande do Sul SA (PRFC B)	70,800	204,264
Braskem SA (PRFC A)	79,700	346,321
Cia Energetica de Minas Gerais (PRFC)	14,900	56,502
Cia Energetica de Sao Paulo (PRFC B)	52,300	329,198
Itau Unibanco Holding SA (PRFC)	155,468	1,712,643
Itausa - Investimentos Itau SA (PRFC)	149,677	429,423
Petroleo Brasileiro SA (PRFC)*	288,600	1,182,581
Vale SA (PRFC), ADR	70,664	356,853
		6,311,780
Colombia		
Banco Davivienda SA (PRFC)	78,346	792,116
Germany — 0.3%		
Fuchs Petrolub SE (PRFC)	47,377	2,003,237
Volkswagen AG (PRFC)	47,148	10,942,071
		12,945,308

	Shares	Value (Note 2)
PREFERRED STOCKS (Continued)		
South Korea		
Samsung Electronics Co. Ltd. (PRFC)	856	$ 760,745
TOTAL PREFERRED STOCKS (cost $22,790,838)		20,809,949

	Units	
RIGHTS*		
United States		
Safeway Casa Ley CVR, expiring 01/30/19	82,430	3,685
Safeway PDC CVR, expiring 01/30/17	82,430	12,415
TOTAL RIGHTS (cost $87,681)		16,100

	Shares	
UNAFFILIATED MUTUAL FUND		
Chemtrade Logistics Income Fund (cost $338,448)	17,630	286,540

Interest Rate	Maturity Date	Principal Amount (000)#	
CORPORATE BONDS — 10.6%			
Australia			
BHP Billiton Finance USA Ltd., Gtd. Notes			
1.625%	02/24/17	1,000	1,009,044
Belgium — 0.1%			
Anheuser-Busch InBev Worldwide, Inc., Gtd. Notes			
2.500%	07/15/22	2,000	1,923,354
5.375%	01/15/20	1,000	1,127,909
Delhaize Group SA, Gtd. Notes			
5.700%	10/01/40	1,000	1,014,902
			4,066,165
Brazil — 0.1%			
Vale Overseas Ltd., Gtd. Notes			
4.375%	01/11/22(a)	2,000	1,953,904
Canada — 0.3%			
Barrick Gold Corp., Sr. Unsec'd. Notes			
4.100%	05/01/23	1,000	974,374
Barrick North America Finance LLC, Gtd. Notes			
4.400%	05/30/21	2,000	2,043,016
Royal Bank of Canada, Sr. Unsec'd. Notes, MTN			
1.500%	01/16/18	3,000	3,001,041
Suncor Energy, Inc., Sr. Unsec'd. Notes			
6.500%	06/15/38	2,000	2,436,814

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Canada (cont'd.)			
Teck Resources Ltd.,			
Gtd. Notes			
2.500%	02/01/18	3,000	$ 2,934,360
TransCanada PipeLines Ltd.,			
Sr. Unsec'd. Notes			
3.800%	10/01/20	2,000	2,118,620
7.625%	01/15/39	1,000	1,314,848
			14,823,073
China			
CNOOC Curtis Funding No 1 Pty Ltd.,			
Gtd. Notes, 144A			
4.500%	10/03/23	1,200	1,260,940
France — 0.3%			
BPCE SA,			
Sub. Notes, 144A			
5.150%	07/21/24	1,300	1,320,751
Credit Agricole SA,			
Sr. Unsec'd. Notes, 144A			
2.500%	04/15/19(a)	4,000	4,010,452
Electricite de France SA,			
Jr. Sub. Notes, 144A			
5.625%(c)	12/29/49	1,500	1,525,500
Orange SA,			
Sr. Unsec'd. Notes			
2.750%	09/14/16	3,000	3,054,294
Total Capital International SA,			
Gtd. Notes			
2.875%	02/17/22	3,000	2,996,991
			12,907,988
Germany — 0.2%			
Bayer US Finance LLC,			
Gtd. Notes, 144A			
3.000%	10/08/21	2,500	2,518,190
Daimler Finance North America LLC,			
Gtd. Notes, 144A			
1.650%	05/18/18	3,000	2,983,641
2.250%	09/03/19	4,000	3,972,156
Deutsche Telekom International Finance BV,			
Gtd. Notes			
5.750%	03/23/16	950	982,031
			10,456,018
Israel — 0.1%			
Teva Pharmaceutical Finance IV LLC,			
Gtd. Notes			
2.250%	03/18/20	2,000	1,964,662
Japan — 0.1%			
Toyota Motor Credit Corp.,			
Sr. Unsec'd. Notes, MTN			
1.250%	10/05/17	2,000	2,005,098
Luxembourg			
SES Global Americas Holdings GP,			
Gtd. Notes, 144A			
2.500%	03/25/19	1,600	1,594,229

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Mexico — 0.2%			
America Movil SAB de CV,			
Gtd. Notes			
2.375%	09/08/16	5,000	$ 5,063,100
Petroleos Mexicanos,			
Gtd. Notes			
3.500%	07/18/18	1,500	1,546,050
4.875%	01/24/22	1,800	1,871,766
Gtd. Notes, 144A			
3.500%	07/23/20	1,350	1,364,823
			9,845,739
Netherlands — 0.2%			
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA,			
Gtd. Notes			
3.950%	11/09/22	3,000	2,999,598
4.625%	12/01/23	3,000	3,095,124
Koninklijke Philips NV,			
Sr. Unsec'd. Notes			
5.750%	03/11/18	2,000	2,196,060
Shell International Finance BV,			
Gtd. Notes			
6.375%	12/15/38	2,000	2,514,828
			10,805,610
New Zealand — 0.1%			
ANZ New Zealand International Ltd.,			
Gtd. Notes, 144A			
1.400%	04/27/17	3,000	3,003,420
Spain — 0.1%			
Telefonica Emisiones SAU,			
Gtd. Notes			
3.992%	02/16/16	4,000	4,068,764
7.045%	06/20/36	1,000	1,228,142
			5,296,906
Switzerland — 0.3%			
Credit Suisse,			
Sr. Unsec'd. Notes			
5.300%	08/13/19	3,000	3,341,037
Glencore Finance Canada Ltd.,			
Gtd. Notes, 144A			
3.600%	01/15/17	2,500	2,566,060
4.250%	10/25/22	1,000	982,609
Glencore Funding LLC,			
Gtd. Notes, 144A			
3.125%	04/29/19	3,000	3,025,500
UBS AG,			
Sr. Unsec'd. Notes			
5.750%	04/25/18	2,900	3,212,823
Sub. Notes, MTN			
5.875%	07/15/16	2,000	2,088,114
			15,216,143
United Kingdom — 0.7%			
Anglo American Capital PLC,			
Gtd. Notes, 144A			
2.625%	04/03/17	3,000	3,016,599
3.625%	05/14/20	4,000	4,000,460

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United Kingdom (cont'd.)			
AstraZeneca PLC,			
Sr. Unsec'd. Notes			
6.450%	09/15/37	1,000	$ 1,272,926
Barclays Bank PLC,			
Sr. Unsec'd. Notes			
2.500%	02/20/19	5,000	5,033,350
BAT International Finance PLC,			
Gtd. Notes, 144A			
3.500%	06/15/22	4,000	4,036,468
Diageo Capital PLC,			
Gtd. Notes			
3.875%	04/29/43	1,000	887,773
GlaxoSmithKline Capital, Inc.,			
Gtd. Notes			
6.375%	05/15/38	2,000	2,517,392
HSBC Holdings PLC,			
Sub. Notes			
6.500%	09/15/37	4,000	4,826,888
Rio Tinto Finance USA Ltd.,			
Gtd. Notes			
5.200%	11/02/40	2,000	2,038,596
Royal Bank of Scotland PLC (The),			
Gtd. Notes			
4.375%	03/16/16	3,000	3,066,261
Standard Chartered PLC,			
Sub. Notes, 144A			
5.200%	01/26/24(a)	3,000	3,141,237
			33,837,950
United States — 7.8%			
21st Century Fox America, Inc.,			
Gtd. Notes			
3.700%	09/15/24	1,500	1,511,201
6.200%	12/15/34	2,000	2,321,188
ACE INA Holdings, Inc.,			
Gtd. Notes			
3.350%	05/15/24	3,000	3,004,152
Actavis Funding SCS,			
Gtd. Notes			
3.800%	03/15/25	1,250	1,227,903
Altria Group, Inc.,			
Gtd. Notes			
4.500%	05/02/43	1,000	926,178
4.750%	05/05/21	3,000	3,250,962
American International Group, Inc.,			
Sr. Unsec'd. Notes			
4.500%	07/16/44	1,000	951,245
Amgen, Inc.,			
Sr. Unsec'd. Notes			
2.500%	11/15/16	3,000	3,056,055
3.875%	11/15/21	3,000	3,146,097
Anadarko Petroleum Corp.,			
Sr. Unsec'd. Notes			
5.950%	09/15/16	2,000	2,109,828
Apple, Inc.,			
Sr. Unsec'd. Notes			
2.500%	02/09/25	3,000	2,813,100
2.700%	05/13/22(a)	3,000	2,969,349
3.850%	05/04/43	2,000	1,820,360

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
AT&T, Inc.,			
Sr. Unsec'd. Notes			
2.400%	08/15/16	3,000	$ 3,041,271
4.500%	05/15/35	3,000	2,757,861
5.350%	09/01/40	3,000	2,953,551
5.800%	02/15/19	2,000	2,236,096
Bank of America Corp.,			
Sr. Unsec'd. Notes, MTN			
5.625%	07/01/20	3,000	3,381,174
6.400%	08/28/17	3,000	3,289,314
Sub. Notes, MTN			
4.200%	08/26/24	1,600	1,596,147
Bank of New York Mellon Corp. (The),			
Sr. Unsec'd. Notes			
3.550%	09/23/21	2,000	2,089,514
Sr. Unsec'd. Notes, MTN			
2.300%	07/28/16	2,000	2,035,644
Berkshire Hathaway, Inc.,			
Sr. Unsec'd. Notes			
4.500%	02/11/43	2,000	2,005,148
Boeing Co. (The),			
Sr. Unsec'd. Notes			
2.500%	03/01/25	1,000	950,133
4.875%	02/15/20	3,000	3,384,873
Bristol-Myers Squibb Co.,			
Sr. Unsec'd. Notes			
1.750%	03/01/19	2,000	1,994,592
Burlington Northern Santa Fe LLC,			
Sr. Unsec'd. Notes			
4.400%	03/15/42	2,000	1,921,394
5.650%	05/01/17	3,000	3,233,571
Caterpillar Financial Services Corp.,			
Sr. Unsec'd. Notes, MTN			
2.050%	08/01/16	2,000	2,026,464
CBS Corp.,			
Gtd. Notes			
4.850%	07/01/42	1,000	921,203
Chevron Corp.,			
Sr. Unsec'd. Notes			
1.365%	03/02/18	1,350	1,349,434
Cisco Systems, Inc.,			
Sr. Unsec'd. Notes			
4.450%	01/15/20	3,000	3,280,176
Citigroup, Inc.,			
Sr. Unsec'd. Notes			
1.350%	03/10/17	5,000	4,997,925
Colgate-Palmolive Co.,			
Sr. Unsec'd. Notes, MTN			
1.750%	03/15/19	4,000	3,993,916
Comcast Corp.,			
Gtd. Notes			
6.450%	03/15/37	2,000	2,471,590
ConocoPhillips,			
Gtd. Notes			
6.500%	02/01/39	2,000	2,482,084
Consolidated Edison Co. of New York, Inc.,			
Sr. Unsec'd. Notes			
5.700%	06/15/40	2,000	2,316,708

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
CSX Corp.,			
Sr. Unsec'd. Notes			
3.400%	08/01/24	3,000	$ 3,001,935
3.950%	05/01/50	3,000	2,625,519
CVS Health Corp.,			
Sr. Unsec'd. Notes			
4.000%	12/05/23	3,000	3,098,964
Deere & Co.,			
Sr. Unsec'd. Notes			
2.600%	06/08/22	1,000	983,983
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.,			
Gtd. Notes			
3.500%	03/01/16	2,000	2,031,158
6.375%	03/01/41	2,000	2,151,390
Discovery Communications LLC,			
Gtd. Notes			
3.450%	03/15/25	3,000	2,815,032
6.350%	06/01/40	1,000	1,098,095
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
7.375%	11/01/29	3,000	3,781,812
DTE Energy Co.,			
Sr. Unsec'd. Notes			
3.850%	12/01/23	3,000	3,112,452
Duke Energy Carolinas LLC,			
Sr. Unsec'd. Notes			
6.100%	06/01/37	1,500	1,826,460
Duke Energy Corp.,			
Sr. Unsec'd. Notes			
1.625%	08/15/17	3,000	3,011,178
3.050%	08/15/22	1,000	991,675
Eli Lilly & Co.,			
Sr. Unsec'd. Notes			
2.750%	06/01/25	3,000	2,898,180
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
2.500%	06/15/18	4,000	4,006,096
Enterprise Products Operating LLC,			
Gtd. Notes			
3.200%	02/01/16	2,000	2,024,372
4.450%	02/15/43	2,000	1,807,536
Exelon Corp.,			
Sr. Unsec'd. Notes			
3.950%	06/15/25	2,000	2,011,800
Exelon Generation Co. LLC,			
Sr. Unsec'd. Notes			
4.000%	10/01/20	2,000	2,086,634
4.250%	06/15/22	2,000	2,047,192
Exxon Mobil Corp.,			
Sr. Unsec'd. Notes			
2.709%	03/06/25	5,000	4,855,430
FedEx Corp.,			
Gtd. Notes			
3.200%	02/01/25	2,000	1,948,110
4.100%	04/15/43	1,500	1,347,511
Florida Power & Light Co.,			
First Mortgage			
3.800%	12/15/42	3,000	2,799,333

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
2.375%	01/16/18	2,000	$ 2,018,592
3.000%	06/12/17	4,000	4,091,560
General Electric Capital Corp.,			
Gtd. Notes			
5.300%	02/11/21	3,000	3,373,296
Gtd. Notes, MTN			
5.625%	05/01/18	3,000	3,320,469
5.875%	01/14/38	2,000	2,392,060
General Mills, Inc.,			
Sr. Unsec'd. Notes			
3.650%	02/15/24	1,500	1,535,715
Georgia Power Co.,			
Sr. Unsec'd. Notes			
2.850%	05/15/22	3,000	2,943,264
Goldman Sachs Group, Inc. (The),			
Sr. Unsec'd. Notes			
2.900%	07/19/18(a)	1,000	1,023,528
5.250%	07/27/21	3,000	3,331,554
6.150%	04/01/18	4,000	4,447,520
6.250%	02/01/41	1,500	1,775,319
Google, Inc.,			
Sr. Unsec'd. Notes			
3.375%	02/25/24	3,000	3,078,867
Halliburton Co.,			
Sr. Unsec'd. Notes			
3.250%	11/15/21	2,000	2,051,174
Health Care REIT, Inc.,			
Sr. Unsec'd. Notes			
2.250%	03/15/18	2,000	2,014,798
Hewlett-Packard Co.,			
Sr. Unsec'd. Notes			
2.600%	09/15/17	2,000	2,036,166
4.650%	12/09/21	1,000	1,061,419
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
5.875%	12/16/36	2,000	2,407,240
Honeywell International, Inc.,			
Sr. Unsec'd. Notes			
5.000%	02/15/19	1,000	1,110,571
Illinois Tool Works, Inc.,			
Sr. Unsec'd. Notes			
4.875%	09/15/41	2,000	2,137,708
Intel Corp.,			
Sr. Unsec'd. Notes			
4.800%	10/01/41(a)	1,000	1,003,140
International Business Machines Corp.,			
Sr. Unsec'd. Notes			
1.250%	02/06/17	2,000	2,015,400
7.000%	10/30/25	1,000	1,290,623
John Deere Capital Corp.,			
Sr. Unsec'd. Notes, MTN			
2.300%	09/16/19	4,000	4,026,028
Johnson & Johnson,			
Sr. Unsec'd. Notes			
4.850%	05/15/41	1,500	1,674,805
5.950%	08/15/37	1,000	1,263,250

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE BONDS (Continued)

United States (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
JPMorgan Chase & Co.,			
Sr. Unsec'd. Notes			
4.250%	10/15/20	3,000	$ 3,207,789
6.000%	01/15/18	3,000	3,304,488
Kellogg Co.,			
Sr. Unsec'd. Notes			
3.250%	05/21/18	1,000	1,035,424
Kinder Morgan Energy Partners LP,			
Gtd. Notes			
3.500%	03/01/16	2,000	2,028,816
4.250%	09/01/24(a)	3,000	2,921,805
Gtd. Notes, MTN			
6.950%	01/15/38	1,000	1,074,686
Kroger Co. (The),			
Sr. Unsec'd. Notes			
4.000%	02/01/24	2,000	2,065,608
Lockheed Martin Corp.,			
Sr. Unsec'd. Notes			
2.125%	09/15/16	1,000	1,014,637
Lowe's Cos., Inc.,			
Sr. Unsec'd. Notes			
4.650%	04/15/42	2,000	2,061,984
Marathon Petroleum Corp.,			
Sr. Unsec'd. Notes			
4.750%	09/15/44	1,000	912,696
McDonald's Corp.,			
Sr. Unsec'd. Notes, MTN			
2.625%	01/15/22	3,000	2,928,285
Medtronic, Inc.,			
Gtd. Notes, 144A			
4.375%	03/15/35	3,000	2,976,975
Merck & Co., Inc.,			
Gtd. Notes			
6.500%	12/01/33	3,000	3,936,102
Sr. Unsec'd. Notes			
3.700%	02/10/45	2,000	1,786,736
MetLife, Inc.,			
Sr. Unsec'd. Notes			
3.000%	03/01/25	4,000	3,827,284
6.750%	06/01/16	3,000	3,156,021
Microsoft Corp.,			
Sr. Unsec'd. Notes			
3.500%	02/12/35	3,000	2,742,588
4.500%	10/01/40	1,000	1,019,171
Morgan Stanley,			
Sr. Unsec'd. Notes			
3.800%	04/29/16	3,000	3,066,045
Sr. Unsec'd. Notes, MTN			
5.500%	07/28/21	3,000	3,384,267
NBCUniversal Media LLC,			
Gtd. Notes			
5.150%	04/30/20	2,000	2,246,122
Oracle Corp.,			
Sr. Unsec'd. Notes			
3.250%	05/15/30	3,000	2,758,704
5.750%	04/15/18	2,000	2,225,166
6.125%	07/08/39	3,000	3,624,405

CORPORATE BONDS (Continued)

United States (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
PACCAR Financial Corp.,			
Sr. Unsec'd. Notes, MTN			
1.450%	03/09/18	2,000	$ 1,998,632
Pacific Gas & Electric Co.,			
Sr. Unsec'd. Notes			
4.500%	12/15/41	3,000	2,957,277
PacifiCorp,			
First Mortgage			
2.950%	02/01/22	3,000	2,999,706
PepsiCo, Inc.,			
Sr. Unsec'd. Notes			
3.125%	11/01/20	2,000	2,086,080
5.500%	01/15/40	1,000	1,137,356
Philip Morris International, Inc.,			
Sr. Unsec'd. Notes			
2.500%	05/16/16	2,200	2,237,699
3.875%	08/21/42	1,000	887,768
PNC Bank NA,			
Sub. Notes			
2.700%	11/01/22	2,000	1,924,824
Praxair, Inc.,			
Sr. Unsec'd. Notes			
3.550%	11/07/42	3,000	2,623,347
Pride International, Inc.,			
Gtd. Notes			
6.875%	08/15/20	2,000	2,287,340
Procter & Gamble Co. (The),			
Sr. Unsec'd. Notes			
5.550%	03/05/37	2,000	2,414,104
Republic Services, Inc.,			
Gtd. Notes			
3.550%	06/01/22	2,000	2,025,920
Sempra Energy,			
Sr. Unsec'd. Notes			
4.050%	12/01/23	3,000	3,098,640
Simon Property Group LP,			
Sr. Unsec'd. Notes			
5.650%	02/01/20	3,000	3,419,022
Stanley Black & Decker, Inc.,			
Jr. Sub. Notes			
5.750%(c)	12/15/53	2,000	2,155,000
State Street Corp.,			
Sr. Sub. Notes			
3.100%	05/15/23	2,000	1,959,352
Target Corp.,			
Sr. Unsec'd. Notes			
2.900%	01/15/22	2,000	2,023,000
Thomson Reuters Corp.,			
Sr. Unsec'd. Notes			
1.650%	09/29/17	1,750	1,749,428
4.300%	11/23/23	3,000	3,103,767
Time Warner, Inc.,			
Gtd. Notes			
2.100%	06/01/19	4,000	3,973,720
4.875%	03/15/20	3,000	3,273,633
Travelers Cos., Inc. (The),			
Sr. Unsec'd. Notes			
5.350%	11/01/40	2,000	2,283,764
Sr. Unsec'd. Notes, MTN			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
6.250%	06/15/37	2,000	$ 2,509,582
United Parcel Service, Inc.,			
Sr. Unsec'd. Notes			
3.125%	01/15/21	3,000	3,124,284
United Technologies Corp.,			
Sr. Unsec'd. Notes			
4.500%	06/01/42	1,000	1,015,895
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
3.000%	11/01/21	1,000	986,546
3.500%	11/01/21	3,000	3,041,301
3.650%	09/14/18	5,000	5,258,935
3.850%	11/01/42	2,000	1,650,588
Viacom, Inc.,			
Sr. Unsec'd. Notes			
2.200%	04/01/19	5,000	4,948,150
Virginia Electric & Power Co.,			
Sr. Unsec'd. Notes			
6.000%	05/15/37	1,900	2,307,761
Wachovia Corp.,			
Sub. Notes			
5.500%	08/01/35	2,000	2,188,962
Walgreens Boots Alliance, Inc.,			
Sr. Unsec'd. Notes			
4.500%	11/18/34	2,000	1,880,670
Wal-Mart Stores, Inc.,			
Sr. Unsec'd. Notes			
6.500%	08/15/37	2,000	2,570,220
Walt Disney Co. (The),			
Sr. Unsec'd. Notes, MTN			
2.350%	12/01/22	2,000	1,934,768
Wells Fargo & Co.,			
Sr. Unsec'd. Notes			
3.900%	05/01/45	3,000	2,699,859
Sub. Notes			
3.450%	02/13/23	3,000	2,983,755
Williams Cos., Inc. (The),			
Sr. Unsec'd. Notes			
7.500%	01/15/31	1,000	1,094,416
Xcel Energy, Inc.,			
Sr. Unsec'd. Notes			
4.800%	09/15/41	2,000	2,074,120
Xerox Corp.,			
Sr. Unsec'd. Notes			
2.750%	03/15/19(a)	3,000	3,043,050
2.800%	05/15/20	4,000	3,986,992
			366,828,351
TOTAL CORPORATE BONDS (cost $508,263,755)			496,875,240
FOREIGN GOVERNMENT BONDS — 5.0%			
Brazilian Government International Bond (Brazil),			
Sr. Unsec'd. Notes			
4.875%	01/22/21	1,700	1,776,500
7.125%	01/20/37	2,600	2,938,000
8.250%	01/20/34	3,300	4,100,250
8.750%	02/04/25	3,000	3,945,000

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)			
Colombia Government International Bond (Colombia),			
Sr. Unsec'd. Notes			
4.375%	07/12/21(a)	6,300	$ 6,589,800
7.375%	03/18/19	2,000	2,316,000
7.375%	09/18/37	5,500	6,778,750
8.125%	05/21/24	3,000	3,844,500
Croatia Government International Bond (Croatia),			
Sr. Unsec'd. Notes, 144A			
6.000%	01/26/24	4,000	4,229,008
6.250%	04/27/17	9,200	9,740,500
6.750%	11/05/19	4,200	4,622,604
Ecuador Government International Bond (Ecuador),			
Notes, 144A			
9.375%	12/15/15	4,500	4,466,250
Sr. Unsec'd. Notes, 144A			
10.500%	03/24/20	5,000	5,012,500
Hungary Government International Bond (Hungary),			
Sr. Unsec'd. Notes			
4.000%	03/25/19	6,000	6,193,800
5.375%	03/25/24	5,700	6,177,375
6.250%	01/29/20	4,400	4,928,000
7.625%	03/29/41	1,200	1,590,168
Indonesia Government International Bond (Indonesia),			
Sr. Unsec'd. Notes, 144A			
3.750%	04/25/22	5,800	5,713,000
4.125%	01/15/25(a)	4,500	4,415,625
5.875%	03/13/20	1,800	2,002,500
7.750%	01/17/38	4,800	6,108,000
8.500%	10/12/35(a)	6,500	8,775,000
Kazakhstan Government International Bond (Kazakhstan),			
Sr. Unsec'd. Notes, 144A			
3.875%	10/14/24	1,900	1,786,000
Mexico Government International Bond (Mexico),			
Sr. Unsec'd. Notes			
3.600%	01/30/25	5,000	4,930,000
Sr. Unsec'd. Notes, MTN			
4.750%	03/08/44	4,900	4,655,000
Sr. Unsec'd. Notes			
5.125%	01/15/20	3,500	3,858,750
5.750%	10/12/10	1,600	1,572,000
6.050%	01/11/40	3,700	4,199,500
Sr. Unsec'd. Notes, MTN			
6.750%	09/27/34(a)	3,200	4,016,000
8.300%	08/15/31	3,600	5,301,000
Morocco Government International Bond (Morocco),			
Sr. Unsec'd. Notes, 144A			
4.250%	12/11/22	1,900	1,938,000
Panama Government International Bond (Panama),			
Sr. Unsec'd. Notes			
3.750%	03/16/25	1,500	1,477,500
8.875%	09/30/27	2,800	3,962,000
9.375%	04/01/29	4,200	6,216,000
Peruvian Government International Bond (Peru),			
Sr. Unsec'd. Notes			
5.625%	11/18/50	1,100	1,226,500
7.350%	07/21/25	3,900	5,089,500
8.750%	11/21/33	2,500	3,775,000
Philippine Government International Bond (Philippines),			
Sr. Unsec'd. Notes			
3.950%	01/20/40	3,000	3,030,000

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)			
6.375%	10/23/34	3,100	$ 4,111,375
9.500%	02/02/30	4,000	6,475,000
Romanian Government International Bond (Romania), Sr. Unsec'd. Notes, 144A			
4.875%	01/22/24	1,000	1,057,500
6.125%	01/22/44	2,400	2,692,800
6.750%	02/07/22	4,400	5,137,000
Russian Foreign Bond - Eurobond (Russia), Sr. Unsec'd. Notes, 144A			
4.500%	04/04/22(a)	5,400	5,285,250
5.000%	04/29/20(a)	2,400	2,463,120
5.625%	04/04/42	4,000	3,760,000
12.750%	06/24/28(a)	1,800	2,818,512
South Africa Government International Bond (South Africa), Sr. Unsec'd. Notes			
4.665%	01/17/24(a)	2,500	2,556,250
5.875%	05/30/22(a)	2,100	2,326,275
Turkey Government International Bond (Turkey), Sr. Unsec'd. Notes			
4.250%	04/14/26	8,500	8,101,860
5.625%	03/30/21	1,900	2,048,010
5.750%	03/22/24	3,600	3,897,000
6.750%	04/03/18	2,000	2,205,468
6.875%	03/17/36	5,800	6,728,000
7.000%	06/05/20	1,900	2,168,782
7.250%	03/05/38	2,000	2,421,508
Uruguay Government International Bond (Uruguay), Sr. Unsec'd. Notes			
4.500%	08/14/24(a)	1,900	1,995,000
Vietnam Government International Bond (Vietnam), Sr. Unsec'd. Notes, 144A			
6.750%	01/29/20	3,000	3,315,000
TOTAL FOREIGN GOVERNMENT BONDS (cost $240,160,645)			234,859,590
U.S. GOVERNMENT AGENCY OBLIGATIONS — 0.9%			
Federal Home Loan Mortgage Corp.			
1.000%	06/29/17(a)	20,000	20,109,740
Federal National Mortgage Assoc.			
1.375%	11/15/16(a)	23,000	23,270,480
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $43,424,995)			43,380,220
U.S. TREASURY OBLIGATIONS — 11.9%			
U.S. Treasury Bonds			
3.000%	11/15/44	6,000	5,869,218
3.125%	02/15/43	16,100	16,122,637
4.375%	05/15/41	17,000	21,010,946
4.500%	05/15/38	17,900	22,377,792
5.375%	02/15/31	6,000	8,065,782
6.875%	08/15/25(a)	11,000	15,568,432
7.625%	11/15/22(a)	20,000	27,710,940
7.875%(k)	02/15/21	19,000	25,219,536
U.S. Treasury Notes			
0.375%	03/15/16	4,000	4,004,688
0.625%	11/30/17	20,100	20,013,630
0.750%	02/28/18	25,000	24,900,400
0.875%	07/31/19	21,000	20,565,237
1.000%	09/30/16-03/31/17	42,300	42,622,265
U.S. TREASURY OBLIGATIONS (Continued)			
1.000%(k)	06/30/19	23,000	$ 22,671,169
1.125%	03/31/20	26,000	25,435,306
1.500%	02/28/19	22,900	23,093,230
1.875%(k)	10/31/17	22,000	22,558,602
2.000%	05/31/21-02/15/23	74,100	74,009,518
2.125%	08/31/20	17,200	17,566,842
2.250%	07/31/18	24,000	24,877,488
2.375%	08/15/24	12,000	12,064,692
2.750%	05/31/17	23,000	23,936,169
3.000%	02/28/17	20,000	20,814,060
3.125%	05/15/19	22,000	23,476,398
4.625%	11/15/16	13,700	14,482,393
TOTAL U.S. TREASURY OBLIGATIONS (cost $561,551,084)			559,037,370
TOTAL LONG-TERM INVESTMENTS (cost $3,892,173,473)			4,219,471,384

	Shares	
SHORT-TERM INVESTMENT — 13.4%		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $630,443,393; includes $204,615,297 of cash collateral for securities on loan)(b)(w)(Note 4)	630,443,393	630,443,393
TOTAL INVESTMENTS — 103.5% (cost $4,522,616,866)		4,849,914,777
Liabilities in excess of other assets(x) **— (3.5)%**		(165,434,277)
NET ASSETS — 100.0%		$ 4,684,480,500

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $199,640,853; cash collateral of $204,615,297 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(f) Indicates a restricted security; the aggregate cost of such securities is $3,877,838. The aggregate value of $3,688,290 is approximately 0.08% of net assets.

(g) Indicates a security that has been deemed illiquid.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
758	2 Year U.S. Treasury Notes	Sep. 2015	$ 165,640,500	$ 165,954,625	$ 314,125
1,926	5 Year U.S. Treasury Notes	Sep. 2015	229,344,469	229,690,548	346,079
911	10 Year U.S. Treasury Notes	Sep. 2015	115,355,010	114,942,578	(412,432)
408	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	63,711,948	62,857,500	(854,448)
2,820	Euro STOXX Small 200 Index	Sep. 2015	41,416,163	41,577,850	161,687
318	Russell 2000 Mini Index	Sep. 2015	40,586,830	39,762,720	(824,110)
420	SGX CNX Nifty Index	Jul. 2015	7,018,722	7,042,980	24,258
					(1,244,841)
Short Positions:					
417	Euro STOXX 50	Sep. 2015	16,215,445	15,973,734	241,711
138	FTSE 100 Index	Sep. 2015	14,460,468	14,081,013	379,455
1,338	Mini MSCI Emerging Markets Index	Sep. 2015	64,909,375	64,183,860	725,515
48	S&P 500 Index	Sep. 2015	25,017,000	24,652,800	364,200
					1,710,881
					$ 466,040

(1) Cash of $9,267,258 and U.S. Treasury Obligations with a combined market value of $33,384,380 have been segregated with Goldman Sachs & Co. to cover requirements for open contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Depreciation
Euro, Expiring 08/12/15	Bank of New York Mellon	EUR	20,000	$ 22,911,681	$ 22,310,513	$ (601,168)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation
Euro, Expiring 08/12/15	Bank of New York Mellon	EUR	70,000	$ 78,255,948	$ 78,086,793	$ 169,155
Japanese Yen, Expiring 08/12/15	State Street Bank	JPY	6,000,000	50,028,767	49,051,166	977,601
				$128,284,715	$127,137,959	1,146,756
						$ 545,588

Total return swap agreements outstanding at June 30, 2015:

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Depreciation
UBS AG	11/30/15	53,535	Receive amounts based on market value fluctuation of the UBS FLEXI Index and pay fixed rate of 0.318%	$ (271,058)	$ —	$ (271,058)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.
Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks:			
Argentina	$ 272,570	$ —	$ —
Australia	—	34,958,031	—
Austria	—	7,368,616	—
Belgium	—	11,298,820	—
Bermuda	789,605	—	—
Brazil	4,843,386	—	—
Canada	103,834,745	—	—
Chile	1,239,624	—	—
China	769,259	30,377,018	—
Colombia	383,561	—	—
Denmark	4,885,840	36,677,014	—
Finland	—	11,003,140	—
France	13,374,297	87,364,720	—
Germany	3,371,678	107,518,576	—
Hong Kong	5,289,296	11,476,617	691,451
India	1,860,014	—	—
Indonesia	—	3,297,923	—
Ireland	7,260,414	27,089,279	—
Israel	9,314,173	76,540	—
Italy	—	24,628,483	—
Japan	—	129,075,883	—
Malaysia	161,599	2,875,730	7,466
Mexico	4,754,136	—	—
Netherlands	7,090,490	29,986,072	—
New Zealand	—	2,035,152	—
Norway	—	12,220,944	—
Peru	330,630	—	—
Philippines	—	1,840,340	—
Poland	—	1,200,427	—
Portugal	—	2,469,302	—
Puerto Rico	203,663	—	—
Russia	2,849,960	169,119	—
Singapore	1,807,595	5,727,975	—
South Africa	2,104,251	16,506,564	—
South Korea	1,980,614	15,115,549	—
Spain	3,034,764	25,137,752	—
Sweden	2,720,182	53,162,848	—
Switzerland	4,034,396	70,685,091	—
Taiwan	2,776,009	8,928,556	—
Thailand	783,171	766,614	—
Turkey	—	3,626,446	—
United Arab Emirates	259,719	—	—
United Kingdom	9,917,767	178,693,212	—
United States	1,707,851,697	—	—
Preferred Stocks:			
Brazil	6,311,780	—	—
Colombia	792,116	—	—
Germany	—	12,945,308	—
South Korea	—	760,745	—
Rights:			
United States	—	—	16,100
Unaffiliated Mutual Fund	286,540	—	—
Corporate Bonds	—	496,875,240	—
Foreign Government Bonds	—	234,859,590	—
U.S. Government Agency Obligations	—	43,380,220	—
U.S. Treasury Obligations	—	559,037,370	—
Affiliated Money Market Mutual Fund	630,443,393	—	—
Other Financial Instruments*			
Financial Futures Contracts	466,040	—	—
Foreign Forward Currency Contracts	—	545,588	—
Total Return Swaps	—	(271,058)	—
Total	$2,548,448,974	$2,301,491,356	$715,017

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (4.4% represents investments purchased with collateral from securities on loan)	13.4%
U.S. Treasury Obligations	11.9
Banks	6.5
Foreign Government Bonds	5.0
Pharmaceuticals	4.1
Insurance	3.8
Oil, Gas & Consumable Fuels	3.7
Technology Hardware, Storage & Peripherals	2.5
Media	2.5
Health Care Providers & Services	2.3
Diversified Telecommunication Services	2.3
Software	2.2
Food & Staples Retailing	2.2
IT Services	2.1
Semiconductors & Semiconductor Equipment	2.0
Food Products	2.0
Electric Utilities	1.9
Capital Markets	1.6
Hotels, Restaurants & Leisure	1.5
Biotechnology	1.5
Chemicals	1.4
Specialty Retail	1.4
Road & Rail	1.2
Machinery	1.2
Diversified Financial Services	1.1
Household Durables	1.1
Beverages	1.0
Internet Software & Services	1.0
Multi-Utilities	1.0
Auto Components	1.0
Electronic Equipment, Instruments & Components	0.9
U.S. Government Agency	0.9
Trading Companies & Distributors	0.9
Aerospace & Defense	0.8
Airlines	0.8%
Industrial Conglomerates	0.8
Communications Equipment	0.8
Multiline Retail	0.8
Metals & Mining	0.8
Household Products	0.7
Textiles, Apparel & Luxury Goods	0.7
Health Care Equipment & Supplies	0.7
Automobiles	0.7
Consumer Finance	0.7
Tobacco	0.5
Wireless Telecommunication Services	0.5
Air Freight & Logistics	0.5
Energy Equipment & Services	0.5
Containers & Packaging	0.4
Electrical Equipment	0.4
Paper & Forest Products	0.4
Real Estate Investment Trusts (REITs)	0.3
Commercial Services & Supplies	0.3
Real Estate Management & Development	0.3
Professional Services	0.2
Construction Materials	0.2
Building Products	0.2
Personal Products	0.2
Construction & Engineering	0.2
Gas Utilities	0.1
Marine	0.1
Transportation Infrastructure	0.1
Independent Power & Renewable electricity Producers	0.1
Leisure Products	0.1
Thrifts & Mortgage Finance	0.1
Life Sciences Tools & Services	0.1
Health Care Technology	0.1
Internet & Catalog Retail	0.1
Diversified Consumer Services	0.1
	103.5
Liabilities in excess of other assets	(3.5)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are interest rate risk, foreign exchange and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	**Asset Derivatives**		**Liability Derivatives**	
	Balance Sheet Location	**Fair Value**	**Balance Sheet Location**	**Fair Value**
Interest rate contracts	Due from/to broker-variation margin futures	$ 660,204*	Due from/to broker-variation margin futures	$1,266,880*
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	1,146,756	Unrealized depreciation on foreign currency forward contracts	601,168
Equity contracts	Unaffiliated investments	16,100	Unrealized depreciation on over-the-counter swap agreements	271,058
Equity contracts	Due from/to broker-variation margin futures	1,896,826*	Due from/to broker-variation margin futures	824,110*
Total		$3,719,886		$2,963,216

* Includes cumulative appreciation/depreciation as reported in schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Swaps	Forward Currency Contracts[2]	Total
Interest rate contracts	$ —	$ (188,437)	$ —	$ —	$ (188,437)
Foreign exchange contracts	—	—	—	13,989,697	13,989,697
Equity contracts	13,288	(8,636,106)	(2,102,716)	—	(10,725,534)
Total	$13,288	$(8,824,543)	$(2,102,716)	$13,989,697	$ 3,075,726

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[3]	Futures	Swaps	Forward Currency Contracts[4]	Total
Interest rate contracts	$ —	$(2,842,107)	$ —	$ —	$(2,842,107)
Foreign exchange contracts	—	—	—	(3,693,350)	(3,693,350)
Equity contracts	(66,726)	3,296,065	(193,804)	—	3,035,535
Total	$(66,726)	$ 453,958	$(193,804)	$(3,693,350)	$(3,499,922)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Futures Contracts - Short Positions[1]	Forward Foreign Currency Exchange Contracts - Purchased[2]	Forward Foreign Currency Exchange Contracts - Sold[2]	Total Return Swap Agreements[3]
$936,495,268	$164,299,901	$7,637,227	$163,985,556	$25,242

[1] Value at Trade Date.

[2] Value at Settlement Date.

[3] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of New York Mellon	$ 169,155	$(169,155)	$ —	$ —
State Street Bank	977,601	—	—	977,601
UBS AG	—	—	—	—
	$1,146,756			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of New York Mellon	$(601,168)	$169,155	$ —	$(432,013)
State Street Bank	—	—	—	—
UBS AG	(271,058)	—	370,214	—
	$(872,226)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $199,640,853:	
Unaffiliated investments (cost $3,892,173,473)	$4,219,471,384
Affiliated investments (cost $630,443,393)	630,443,393
Foreign currency, at value (cost $10,436,191)	10,444,654
Deposit with broker	9,267,258
Dividends and interest receivable	16,336,890
Receivable for investments sold	10,235,753
Tax reclaim receivable	4,574,830
Unrealized appreciation on foreign currency forward contracts	1,146,756
Receivable for fund share sold	40
Prepaid expenses	5,420
Total Assets	4,901,926,378
LIABILITIES:	
Payable to broker for collateral for securities on loan	204,615,297
Payable for investments purchased	8,697,882
Advisory fees payable	1,481,506
Payable for fund share repurchased	685,137
Unrealized depreciation on foreign currency forward contracts	601,168
Due to broker-variation margin futures	570,454
Accrued expenses and other liabilities	453,195
Unrealized depreciation on over-the-counter swap agreements	271,058
Distribution fee payable	64,831
Payable to custodian	5,000
Affiliated transfer agent fee payable	350
Total Liabilities	217,445,878
NET ASSETS	$4,684,480,500
Net assets were comprised of:	
Paid-in capital	$3,639,792,258
Retained earnings	1,044,688,242
Net assets, June 30, 2015	$4,684,480,500
Net asset value and redemption price per share, $4,684,480,500 / 379,749,054 outstanding shares of beneficial interest	$ 12.34

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $2,190,255 foreign withholding tax)	$ 38,115,061
Interest income	16,674,674
Affiliated income from securities lending, net	548,042
Affiliated dividend income	354,047
	55,691,824
EXPENSES	
Advisory fees	21,428,169
Distribution fee	2,354,460
Custodian and accounting fees	465,000
Insurance expenses	32,000
Trustees' fees	24,000
Audit fee	19,000
Legal fees and expenses	9,000
Shareholders' reports	5,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Miscellaneous	34,786
Total expenses	24,375,415
NET INVESTMENT INCOME	31,316,409
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	33,920,028
Futures transactions	(8,824,543)
Swap agreements transactions	(2,102,716)
Foreign currency transactions	16,398,305
	39,391,074
Net change in unrealized appreciation (depreciation) on:	
Investments	36,708,240
Futures	453,958
Swap agreements	(193,804)
Foreign currencies	(3,596,722)
	33,371,672
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	72,762,746
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$104,079,155

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 31,316,409	$ 55,014,197
Net realized gain on investment and foreign currency transactions	39,391,074	66,555,260
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	33,371,672	99,580,849
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	104,079,155	221,150,306
FUND SHARE TRANSACTIONS:		
Fund share sold [2,655,993 and 12,828,534 shares, respectively]	33,129,843	151,517,785
Fund share repurchased [8,704,697 and 14,933,595 shares, respectively]	(107,828,143)	(174,894,137)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(74,698,300)	(23,376,352)
TOTAL INCREASE IN NET ASSETS	29,380,855	197,773,954
NET ASSETS:		
Beginning of period	4,655,099,645	4,457,325,691
End of period	$4,684,480,500	$4,655,099,645

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 62.5%		
COMMON STOCKS — 26.9%		
Australia — 0.9%		
Acrux Ltd.(a)	118,762	$ 77,834
Adelaide Brighton Ltd.	183,683	609,951
Ausdrill Ltd.(a)	170,325	51,205
Beach Energy Ltd.	410,937	332,733
BHP Billiton Ltd.	131,037	2,673,005
BHP Billiton PLC	401,722	7,898,483
Brambles Ltd.	665,975	5,432,844
BWP Trust, REIT	181,248	427,263
Cabcharge Australia Ltd.(a)	97,616	275,498
Cardno Ltd.(a)	47,923	119,477
carsales.com Ltd.	81,192	637,069
Coca-Cola Amatil Ltd.	43,668	308,032
Collection House Ltd.	167,838	289,033
Commonwealth Bank of Australia	24,346	1,596,539
Decmil Group Ltd.	86,190	77,145
Downer EDI Ltd.	78,132	287,584
Fleetwood Corp. Ltd.	24,599	25,990
Flight Centre Travel Group Ltd.(a)	25,984	682,935
Independence Group NL	226,262	727,933
JB Hi-Fi Ltd.	39,326	590,407
M2 Group Ltd.	116,676	962,103
MACA Ltd.	178,796	104,152
Medusa Mining Ltd.*	327,310	212,053
Metcash Ltd.(a)	565,846	481,460
Mirvac Group, REIT	203,668	290,162
Monadelphous Group Ltd.	37,336	269,266
Myer Holdings Ltd.(a)	180,863	170,308
National Australia Bank Ltd.	70,630	1,814,069
NRW Holdings Ltd.	77,988	11,102
Orica Ltd.	21,989	360,947
OZ Minerals Ltd.	136,355	418,142
Programmed Maintenance Services Ltd.	54,249	120,500
RCR Tomlinson Ltd.	69,790	92,632
Resolute Mining Ltd.*	229,480	54,468
Sandfire Resources NL	73,337	324,779
South32 Ltd., (ASE)*	495,667	684,554
South32 Ltd., (XLON)*	576,560	779,086
Spark Infrastructure Group	225,152	339,052
Telstra Corp. Ltd.	1,145,650	5,421,854
Thorn Group Ltd.	100,550	203,757
Western Areas Ltd.	21,481	53,436
Westpac Banking Corp.	68,234	1,688,250
Woodside Petroleum Ltd.	115,457	3,046,532
Woolworths Ltd.	135,138	2,808,072
WorleyParsons Ltd.	68,964	553,698
		44,385,394
Austria		
Mayr Melnhof Karton AG	1,365	154,232
Oesterreichische Post AG	23,124	1,063,805
Raiffeisen Bank International AG*(a)	19,397	282,251
		1,500,288
Belgium — 0.4%		
Ageas	57,064	2,201,724
AGFA-Gevaert NV*	244,977	682,783
Anheuser-Busch InBev NV	24,819	2,986,736
Barco NV	3,481	223,068
Colruyt SA	36,906	1,655,531

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Belgium (cont'd.)		
Groupe Bruxelles Lambert SA	5,887	$ 474,710
KBC Groep NV	67,992	4,558,069
Proximus SA	49,923	1,766,626
Sofina SA	2,395	267,274
UCB SA	67,102	4,824,995
		19,641,516
Brazil — 0.1%		
Ambev SA	115,400	707,447
Cia Energetica de Minas Gerais, ADR	136,598	520,438
Eternit SA	39,000	35,499
Grupo BTG Pactual, UTS	13,300	122,472
QGEP Participacoes SA	45,700	100,540
Tractebel Energia SA	62,600	682,155
Transmissora Alianca de Energia Eletrica SA, UTS	74,900	496,266
Vale SA	85,900	507,261
		3,172,078
Cambodia		
NagaCorp Ltd.	528,000	388,723
Canada — 0.6%		
Amerigo Resources Ltd.*	61,000	21,489
Bank of Montreal	12,900	764,395
Bank of Nova Scotia (The)	27,400	1,414,314
BCE, Inc.	39,433	1,675,192
Canadian Imperial Bank of Commerce	19,514	1,439,099
Centerra Gold, Inc.	94,100	534,916
Corus Entertainment, Inc. (Class B Stock)	56,300	751,418
Dominion Diamond Corp.	34,900	488,991
Finning International, Inc.	36,200	680,815
Genworth MI Canada, Inc.(a)	54,100	1,420,721
IAMGOLD Corp.*	96,500	193,155
Medical Facilities Corp.	82,200	997,062
Nevsun Resources Ltd.	106,800	401,890
North West Co., Inc. (The)	8,400	166,520
Potash Corp. of Saskatchewan, Inc.	16,800	520,275
Power Corp. of Canada	32,413	828,880
Rogers Communications, Inc. (Class B Stock)	107,053	3,796,996
Royal Bank of Canada	24,660	1,508,031
Shaw Communications, Inc. (Class B Stock)	19,700	429,015
Teck Resources Ltd. (Class B Stock)	95,400	945,598
Toronto-Dominion Bank (The)	200,271	8,504,702
Transcontinental, Inc. (Class A Stock)	50,300	619,789
		28,103,263
Chile		
Administradora de Fondos de Pensiones Habitat SA	203,366	272,680
Inversiones Aguas Metropolitanas SA	158,731	241,100
		513,780
China — 0.5%		
361 Degrees International Ltd.	478,000	157,746
Alibaba Group Holding Ltd., ADR*	51,943	4,273,351
Anhui Conch Cement Co. Ltd. (Class H Stock)	58,500	204,969
Bank of China Ltd. (Class H Stock)	2,051,000	1,331,061
Baoye Group Co. Ltd. (Class H Stock)	296,000	226,824

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
China (cont'd.)		
Brilliance China Automotive Holdings Ltd.	2,672,000	$ 4,164,305
China BlueChemical Ltd. (Class H Stock)	734,000	267,749
China Child Care Corp. Ltd.	239,000	41,279
China Construction Bank Corp. (Class H Stock)	1,267,000	1,155,702
China Lilang Ltd.	165,000	188,847
China Lumena New Materials Corp.*	1,222,000	1,576
China Mobile Ltd.	79,500	1,017,116
China Shenhua Energy Co. Ltd. (Class H Stock)	39,000	88,820
China Shineway Pharmaceutical Group Ltd.	267,000	398,549
China Taifeng Beddings Holdings Ltd.*	242,000	26,974
CNOOC Ltd. (Class H Stock)	682,000	967,402
Dongfeng Motor Group Co. Ltd. (Class H Stock)	368,000	493,004
Guangdong Investment Ltd.	906,000	1,267,806
Industrial & Commercial Bank of China Ltd. (Class H Stock)	1,583,000	1,256,152
Jiangsu Expressway Co. Ltd. (Class H Stock)	486,000	637,593
Mindray Medical International Ltd., ADR	25,400	723,900
Pacific Online Ltd.	279,000	122,279
Peak Sport Products Co. Ltd.	416,000	101,430
Qingling Motors Co. Ltd. (Class H Stock)	298,000	100,339
Shenguan Holdings Group Ltd.	696,000	178,567
Yangzijiang Shipbuilding Holdings Ltd.	2,041,600	2,144,325
Yuexiu Transport Infrastructure Ltd.	186,000	133,794
		21,671,459
Colombia		
Ecopetrol SA, ADR	36,300	481,338
Cyprus		
Globaltrans Investment PLC, GDR*	38,511	182,927
Czech Republic		
CEZ A/S	54,741	1,270,996
Komercni Banka A/S	1,484	328,970
		1,599,966
Denmark		
A.P. Moeller-Maersk A/S (Class B Stock)	627	1,133,642
Royal Unibrew A/S	13,129	448,736
		1,582,378
Finland — 0.4%		
Fortum OYJ	101,963	1,811,372
F-Secure OYJ	157,752	552,232
Kone OYJ (Class B Stock)	48,851	1,982,868
Nokia OYJ	925,167	6,306,844
Nokian Renkaat OYJ	45,870	1,437,129
Orion OYJ (Class B Stock)	64,947	2,274,992
Ramirent OYJ	50,232	366,806
Sampo OYJ (Class A Stock)	45,774	2,157,195
Tieto OYJ	32,580	760,678
Tikkurila OYJ	46,381	922,268
UPM-Kymmene OYJ	23,968	424,136
		18,996,520
France — 1.2%		
Accor SA	77,285	3,911,413
Altamir	5,758	66,903

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
France (cont'd.)		
AXA SA	55,718	$ 1,412,557
BNP Paribas SA	9,594	582,191
Christian Dior SE	4,322	846,115
Cie Generale des Etablissements Michelin	15,380	1,618,346
CNP Assurances	39,040	653,404
Colas SA	272	40,482
Credit Agricole SA	28,654	427,804
Edenred	52,651	1,300,944
Essilor International SA	61,955	7,422,256
Euler Hermes Group	6,721	675,726
Eutelsat Communications SA	23,809	769,109
Imerys SA	3,233	248,014
Legrand SA	25,353	1,426,918
LVMH Moet Hennessy Louis Vuitton SE	3,805	668,960
Metropole Television SA	75,039	1,461,399
Neopost SA	21,076	906,852
Peugeot SA*	35,472	731,499
Plastic Omnium SA	30,560	781,791
Publicis Groupe SA	10,863	805,200
Safran SA	150,042	10,196,785
Sanofi	103,536	10,242,831
Schneider Electric SE	11,087	767,655
Societe Generale SA	26,728	1,254,182
Technicolor SA	64,864	424,228
Technip SA	12,239	758,503
Total Gabon	73	20,652
TOTAL SA	48,804	2,393,888
UBISOFT Entertainment*	36,583	654,058
Valeo SA	5,863	927,429
Vinci SA	26,529	1,539,685
Vivendi SA	38,353	972,504
		56,910,283
Germany — 1.5%		
Allianz SE	7,110	1,108,815
Amadeus Fire AG	562	50,151
Aurubis AG	7,671	450,654
BASF SE	29,063	2,557,344
Bayerische Motoren Werke AG	51,999	5,694,655
Bijou Brigitte AG	2,078	130,220
Cewe Stiftung & Co. KGAA	1,338	74,866
Commerzbank AG*	21,089	269,594
Continental AG	33,069	7,830,007
Deutsche Bank AG	157,987	4,750,159
Deutsche Euroshop AG	10,097	443,525
Deutsche Lufthansa AG*	126,159	1,627,711
Duerr AG	1,526	142,151
E.ON SE	163,922	2,185,817
Fresenius Medical Care AG & Co. KGaA	101,870	8,433,458
GEA Group AG	163,453	7,292,138
HeidelbergCement AG	67,434	5,344,618
Hochtief AG	8,786	681,093
HUGO BOSS AG	6,862	767,147
Muenchener Rueckversicherungs-Gesellschaft AG	13,291	2,356,424
Pfeiffer Vacuum Technology AG	5,589	498,066
ProSiebenSat.1 Media AG	37,824	1,868,287
RTL Group SA	11,485	1,038,248
RWE AG	65,681	1,412,695
SAP SE	107,761	7,551,507

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Germany (cont'd.)		
Siemens AG	24,490	$ 2,477,693
Software AG	37,232	1,020,250
Stada Arzneimittel AG	63,233	2,132,985
Takkt AG	38,450	703,210
Talanx AG	12,031	369,273
Wincor Nixdorf AG	17,757	697,934
		71,960,695
Greece		
JUMBO SA	15,749	116,749
Metka SA	11,104	91,064
		207,813
Guernsey		
Tetragon Financial Group Ltd.	36,245	362,450
Hong Kong — 0.9%		
AIA Group Ltd.	1,586,200	10,371,620
Allied Properties HK Ltd.	354,000	102,297
Asian Citrus Holdings Ltd.*	568,376	110,516
Belle International Holdings Ltd.	503,000	579,470
BOC Hong Kong Holdings Ltd.	355,500	1,479,609
Champion REIT, REIT	482,000	264,892
CK Hutchison Holdings Ltd.	51,000	749,801
CLP Holdings Ltd.	163,500	1,389,595
Dah Sing Banking Group Ltd.	352,000	769,297
Dah Sing Financial Holdings Ltd.	91,200	597,774
Dan Form Holdings Co. Ltd.	367,000	75,753
Dickson Concepts International Ltd.	63,500	25,871
Emperor Entertainment Hotel Ltd.	105,000	24,111
Emperor International Holdings Ltd.	736,000	172,643
First Pacific Co. Ltd.	44,000	37,123
Giordano International Ltd.	1,106,000	597,834
Great Eagle Holdings Ltd.	60,097	223,813
Hang Seng Bank Ltd.	25,700	501,946
Henderson Land Development Co. Ltd.	93,170	636,905
Hongkong & Shanghai Hotels (The)	84,500	117,198
Hongkong Land Holdings Ltd.	104,000	863,200
Hopewell Holdings Ltd.	153,000	560,170
Huabao International Holdings Ltd.	554,000	333,059
Hysan Development Co. Ltd.	159,000	688,546
Jardine Strategic Holdings Ltd.	184,999	5,599,920
Johnson Electric Holdings Ltd.	166,000	534,360
Kerry Properties Ltd.	148,500	582,092
Kowloon Development Co. Ltd.	113,000	142,563
Lai Sun Development Co. Ltd.	2,336,000	56,053
Lifestyle International Holdings Ltd.	320,000	593,636
New World Development Co. Ltd.	227,000	296,609
Pacific Textile Holdings Ltd.	441,000	704,321
PCCW Ltd.	374,000	223,075
Power Assets Holdings Ltd.	198,000	1,805,245
Real Nutriceutical Group Ltd.	808,000	241,487
Regal Hotels International Holdings Ltd.	78,000	48,978
Sa Sa International Holdings Ltd.	758,000	410,312
Sands China Ltd.	120,800	405,985
Sino Land Co. Ltd.	394,000	657,632
Sitoy Group Holdings Ltd.	184,000	122,247
SJM Holdings Ltd.	779,000	842,296
SmarTone Telecommunications Holdings Ltd.	321,500	560,805
Soundwill Holdings Ltd.	28,000	52,015

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hong Kong (cont'd.)		
Sun Hung Kai Properties Ltd.	14,000	$ 226,559
Sunlight Real Estate Investment Trust, REIT	513,000	261,277
Swire Pacific Ltd. (Class A Stock)	82,000	1,029,672
Swire Properties Ltd.	234,400	747,616
Television Broadcasts Ltd.	88,000	522,218
VTech Holdings Ltd.	50,700	672,408
Wharf Holdings Ltd. (The)	190,000	1,262,653
Wheelock & Co. Ltd.	187,000	954,199
Yue Yuen Industrial Holdings Ltd.	45,500	152,193
		40,981,469
India		
Infosys Ltd., ADR	56,200	890,770
Indonesia — 0.1%		
Perusahaan Gas Negara Persero Tbk PT	1,875,500	605,801
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	2,059,000	239,647
Telekomunikasi Indonesia Persero Tbk PT	5,037,000	1,104,082
United Tractors Tbk PT	490,900	748,683
Vale Indonesia Tbk PT	833,100	168,924
		2,867,137
Ireland — 0.2%		
Experian PLC	50,306	914,979
Kerry Group PLC (Class A Stock)	73,565	5,457,122
Ryanair Holdings PLC	93,178	1,232,183
		7,604,284
Israel — 0.3%		
Babylon Ltd.	11,989	6,226
Bank Hapoalim BM	147,950	796,260
Bank Leumi Le-Israel BM*	182,721	772,088
Bezeq Israeli Telecommunication Corp. Ltd.	567,837	967,011
Cellcom Israel Ltd.*	19,557	78,087
Check Point Software Technologies Ltd.*(a)	90,247	7,179,149
Delek Automotive Systems Ltd.	53,042	593,111
First International Bank of Israel Ltd.	9,796	139,546
Israel Chemicals Ltd.	68,163	476,080
Israel Discount Bank Ltd. (Class A Stock)*	284,024	544,758
Ituran Location and Control Ltd.	19,971	492,511
Rami Levi Chain Stores Hashikma Marketing 2006 Ltd.	5,184	225,788
Teva Pharmaceutical Industries Ltd., ADR	16,600	981,060
Union Bank of Israel*	10,655	40,316
		13,291,991
Italy — 0.4%		
Assicurazioni Generali SpA	97,073	1,749,626
ASTM SpA	38,866	511,744
Atlantia SpA	26,348	651,005
Banca Popolare dell'Etruria e del Lazio SC*(a)	59,346	19,299
Banca Popolare di Milano Scarl	316,025	333,290
Danieli & C Officine Meccaniche SpA	10,005	203,358
Engineering SpA	1,304	83,314
Eni SpA	178,332	3,167,471
Intesa Sanpaolo SpA	2,169,025	7,876,798
Mediobanca SpA	106,198	1,041,237
Recordati SpA	109,101	2,288,227
Reply SpA	5,020	512,677

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Italy (cont'd.)		
Societa Iniziative Autostradali e Servizi SpA	50,207	$ 535,892
		18,973,938
Japan — 3.7%		
77 Bank Ltd. (The)	49,000	298,728
ADEKA Corp.	12,500	173,358
Aichi Bank Ltd. (The)	700	39,398
Aichi Steel Corp.	27,000	120,643
Aisan Industry Co. Ltd.	12,700	119,113
Aisin Seiki Co. Ltd.	138,900	5,905,926
Alpine Electronics, Inc.	10,400	200,315
Amano Corp.	41,400	541,035
Amiyaki Tei Co. Ltd.	4,900	197,765
Amuse, Inc.	10,300	351,849
ANA Holdings, Inc.	796,000	2,158,219
Arcs Co. Ltd.	9,800	213,430
Asahi Broadcasting Corp.	14,300	115,446
Asahi Holdings, Inc.	25,200	429,061
Asahi Kasei Corp.	120,000	984,310
Asante, Inc.	24,300	302,193
Asax Co. Ltd.	13,300	171,817
Astellas Pharma, Inc.	308,500	4,394,843
Atsugi Co. Ltd.	74,000	70,105
Awa Bank Ltd. (The)	98,000	624,040
Bank of Iwate Ltd. (The)	1,100	49,509
Bank of Kochi Ltd. (The)	66,000	91,587
Bank of Kyoto Ltd. (The)	18,000	207,057
BML, Inc.	37,800	1,182,106
Bridgestone Corp.	214,800	7,939,565
Brother Industries Ltd.	33,800	478,153
Bunka Shutter Co. Ltd.	26,000	205,023
Canon, Inc.	138,200	4,482,984
Central Japan Railway Co.	7,400	1,335,364
Chiba Bank Ltd. (The)	59,000	449,273
Chiba Kogyo Bank Ltd. (The)	5,500	41,563
Chiyoda Integre Co. Ltd.	5,400	150,554
Chori Co. Ltd.	8,000	126,888
Chudenko Corp.	16,900	324,347
Chugoku Bank Ltd. (The)	18,000	283,713
Chugoku Marine Paints Ltd.	14,000	103,962
Cleanup Corp.	7,400	53,913
Comture Corp.	10,200	190,951
Corona Corp.	11,200	109,085
Dai Nippon Printing Co. Ltd.	116,000	1,196,987
Daicel Corp.	8,000	102,658
Daihatsu Diesel Manufacturing Co. Ltd.	19,000	105,865
Daihatsu Motor Co. Ltd.	56,000	797,058
Daiichikosho Co. Ltd.	30,300	1,066,396
Daikin Industries Ltd.	84,100	6,045,813
Daikoku Denki Co. Ltd.	4,100	58,210
Dainichi Co. Ltd.	6,700	42,631
Daishi Bank Ltd. (The)	67,000	282,775
Daishinku Corp.	14,000	34,163
Daiwa Industries Ltd.	34,000	223,749
DeNA Co. Ltd.	12,900	253,520
Doshisha Co. Ltd.	12,400	219,878
Dynam Japan Holdings Co. Ltd.	283,800	414,783
Eighteenth Bank Ltd. (The)	43,000	131,748
Elecom Co. Ltd.	19,900	488,579
en-japan, Inc.	24,200	433,894

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Japan (cont'd.)		
FamilyMart Co. Ltd.	24,600	$ 1,131,235
Fuji Kiko Co. Ltd.	37,000	200,918
Fuji Kosan Co. Ltd.	8,900	41,729
FUJIFILM Holdings Corp.	28,700	1,024,246
Fujikura Kasei Co. Ltd.	8,100	38,333
Fujimori Kogyo Co. Ltd.	6,600	199,422
Fujishoji Co. Ltd.	10,700	126,839
Fujitsu General Ltd.	45,000	576,629
Fukushima Industries Corp.	18,900	346,092
Funai Electric Co. Ltd.	6,800	75,630
Fuyo General Lease Co. Ltd.	4,800	204,948
Gendai Agency, Inc.	9,600	53,411
Gree, Inc.	45,000	262,787
Gunma Bank Ltd. (The)	50,000	368,918
Gunze Ltd.	46,000	125,820
Hachijuni Bank Ltd. (The)	77,000	580,583
Hamakyorex Co. Ltd.	1,900	75,997
Hankyu Hanshin Holdings, Inc.	123,000	726,065
Happinet Corp.	18,600	195,168
Haseko Corp.	38,000	447,606
Hazama Ando Corp.	53,100	287,487
Heiwa Corp.	35,700	710,649
Higo Bank Ltd. (The)	71,000	461,985
HI-LEX Corp.	7,100	233,217
Hirano Tecseed Co. Ltd.	4,800	34,287
Hitachi Construction Machinery Co. Ltd.	81,800	1,431,948
Hokkoku Bank Ltd. (The)	30,000	109,965
Hosiden Corp.	7,500	45,906
Hyakugo Bank Ltd. (The)	50,000	247,750
Hyakujushi Bank Ltd. (The)	50,000	178,699
Ichirokudo Co. Ltd.	7,500	27,326
Imasen Electric Industrial	2,000	21,509
Inaba Denki Sangyo Co. Ltd.	17,100	594,867
Infocom Corp.	7,400	77,271
Inpex Corp.	95,700	1,086,286
Intage Holdings, Inc.	4,400	70,134
Isuzu Motors Ltd.	68,900	903,938
ITOCHU Corp.	59,900	791,112
Itochu Enex Co. Ltd.	23,700	227,699
Iwatsu Electric Co. Ltd.*	50,000	38,361
Iyo Bank Ltd. (The)	51,700	634,718
J Trust Co. Ltd.	15,500	146,277
Japan Digital Laboratory Co. Ltd.	26,700	373,049
Japan Foundation Engineering Co. Ltd.	15,500	52,715
Japan Petroleum Exploration Co. Ltd.	27,900	887,221
Juroku Bank Ltd. (The)	67,000	273,979
JX Holdings, Inc.	86,500	372,932
Kagoshima Bank Ltd. (The)	79,000	570,657
Kanematsu Corp.	209,000	365,799
Kanematsu Electronics Ltd.	6,000	99,469
Kato Sangyo Co. Ltd.	9,500	222,302
Kawagishi Bridge Works Co. Ltd.	9,000	32,538
KDDI Corp.	163,500	3,945,574
Keihin Corp.	15,700	224,957
Keiyo Bank Ltd. (The)	63,000	330,998
Kimoto Co. Ltd.	17,200	39,749
Konaka Co. Ltd.	4,900	29,015
Konishi Co. Ltd.	22,500	425,621
Kubota Corp.	532,000	8,435,595
Kuroda Electric Co. Ltd.	15,900	295,902

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

Japan (cont'd.)

	Shares	Value (Note 2)
Kyowa Exeo Corp.	29,000	$ 337,462
Lawson, Inc.	50,200	3,435,247
Lintec Corp.	27,600	631,080
Maeda Road Construction Co. Ltd.	37,000	680,779
Marubeni Corp.	318,100	1,825,466
MCUBS MidCity Investment Corp., REIT	28	85,654
Meiko Network Japan Co. Ltd.	5,600	66,049
Miraca Holdings, Inc.	51,800	2,588,145
Mirait Holdings Corp.	32,300	376,404
Miroku Jyoho Service Co. Ltd.	3,900	25,159
Mitani Corp.	5,200	123,218
Mitsubishi Motors Corp.	107,000	909,931
Mitsubishi UFJ Financial Group, Inc.	153,500	1,104,351
Mitsuboshi Belting Co. Ltd.	7,000	55,463
Mitsui & Co. Ltd.	35,900	487,742
Mixi, Inc.	4,500	223,258
Mizuho Financial Group, Inc.	208,900	452,004
MTI Ltd.	53,900	353,607
Musashino Bank Ltd. (The)	3,200	126,262
Nabtesco Corp.	189,900	4,763,402
Nagoya Railroad Co. Ltd.	187,000	699,203
Namura Shipbuilding Co. Ltd.	11,500	98,560
Neturen Co. Ltd.	28,500	205,467
Nexon Co. Ltd.	37,900	521,788
NHK Spring Co. Ltd.	73,700	811,464
Nichirin Co. Ltd.	11,880	155,164
NIFTY Corp.	8,900	107,539
Nihon Parkerizing Co. Ltd.	54,500	552,819
Nikon Corp.	19,000	219,577
Nippon Electric Glass Co. Ltd.	136,000	687,750
Nippon Hume Corp.	9,000	61,431
Nippon Pillar Packing Co. Ltd.	24,000	214,894
Nippon Seiki Co. Ltd.	20,000	397,654
Nippon Steel & Sumitomo Metal Corp.	721,000	1,869,448
Nippon Telegraph & Telephone Corp.	115,600	4,186,541
Nippon Yusen KK	610,000	1,698,274
Nishimatsuya Chain Co. Ltd.	56,900	572,456
Nishi-Nippon City Bank Ltd. (The)	54,000	155,585
Nissin Kogyo Co. Ltd.	43,800	722,557
Nittetsu Mining Co. Ltd.	30,000	146,760
Nitto Kogyo Corp.	23,400	526,629
Nittoc Construction Co. Ltd.	14,600	57,499
North Pacific Bank Ltd.	36,900	164,741
NTT DoCoMo, Inc.	150,500	2,889,384
Ogaki Kyoritsu Bank Ltd. (The)	21,000	76,644
Ohara, Inc.	4,200	21,363
Oita Bank Ltd. (The)	52,000	221,559
Okinawa Electric Power Co., Inc. (The)	12,300	307,745
ORIX Corp.	427,700	6,351,123
Otsuka Holdings Co. Ltd.	55,900	1,781,153
Pal Co. Ltd.	5,900	193,738
Rhythm Watch Co. Ltd.	43,000	59,725
Ricoh Leasing Co. Ltd.	8,900	272,761
Riken Corp.	35,000	134,871
Sakai Chemical Industry Co. Ltd.	21,000	75,236
San-A Co. Ltd. (Class A Stock)	5,600	247,837
San-In Godo Bank Ltd. (The)	69,000	665,239
Sankyo Tateyama, Inc.	3,600	60,785
Sanyo Housing Nagoya Co. Ltd.	4,700	47,622
Sekisui Chemical Co. Ltd.	699,000	8,580,949
Sekisui Jushi Corp.	21,000	$ 273,155
Shiga Bank Ltd. (The)	14,000	75,409
Shin-Etsu Polymer Co. Ltd.	111,200	528,949
Showa Corp.	30,700	305,495
Sinko Industries Ltd.	16,700	167,708
Sintokogio Ltd.	5,800	51,367
SMC Corp.	27,800	8,365,552
SNT Corp.	11,900	60,816
Sony Financial Holdings, Inc.	101,900	1,784,147
SRA Holdings, Inc.	5,700	106,189
Sumitomo Bakelite Co. Ltd.	54,000	244,628
Sumitomo Densetsu Co. Ltd.	18,100	260,364
Sumitomo Mitsui Financial Group, Inc.	262,100	11,668,483
Sumitomo Rubber Industries Ltd.	29,000	449,219
T&D Holdings, Inc.	33,000	491,948
Taiheiyo Cement Corp.	538,000	1,573,319
Takamatsu Construction Group Co. Ltd.	6,900	150,629
Taka-Q Ltd.	16,500	28,587
Takara Standard Co. Ltd.	58,000	410,604
Takiron Co. Ltd.	30,000	133,192
TBK Co. Ltd.	17,000	78,167
Techno Medica Co. Ltd.	4,200	98,739
Teikoku Sen-I Co. Ltd.	42,900	610,719
TKC Corp.	5,000	141,941
TOA ROAD Corp.	29,000	112,504
Toagosei Co. Ltd.	50,500	420,821
Tochigi Bank Ltd. (The)	29,000	165,150
Tokai Corp.	6,400	231,744
Tokai Rika Co. Ltd.	28,400	709,367
Token Corp.	8,250	520,811
Tokyo Energy & Systems, Inc.	8,000	81,467
Tomoe Engineering Co. Ltd.	8,800	119,711
TonenGeneral Sekiyu KK	93,000	865,084
Toppan Forms Co. Ltd.	9,700	133,543
Toppan Printing Co. Ltd.	29,000	242,438
Towa Bank Ltd. (The)	51,000	50,002
Toyo Kohan Co. Ltd.	14,000	69,465
Toyo Machinery & Metal Co. Ltd.	11,900	50,517
Toyo Seikan Group Holdings Ltd.	24,800	397,877
Transcosmos, Inc.	12,500	332,504
Trend Micro, Inc.	39,100	1,337,482
TS Tech Co. Ltd.	27,200	727,322
Tsukada Global Holdings, Inc.	30,600	190,954
TV Asahi Holdings Corp.	7,800	130,943
Unipres Corp.	19,100	399,312
Utoc Corp.	15,400	68,714
Vital KSK Holdings, Inc.	5,100	36,986
Wakita & Co. Ltd.	27,000	275,243
Warabeya Nichiyo Co. Ltd.	7,200	173,520
West Japan Railway Co.	33,400	2,136,903
Yamaguchi Financial Group, Inc.	13,000	161,880
Yamanashi Chuo Bank Ltd. (The)	10,000	47,260
Yamazen Corp.	49,900	455,204
Yellow Hat Ltd.	7,600	147,827
Yodogawa Steel Works Ltd.	11,000	47,975
Yuasa Trading Co. Ltd.	4,000	95,663
		173,725,473

Kazakhstan

	Shares	Value (Note 2)
KCell JSC, GDR	36,870	320,230

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Liechtenstein		
VP Bank AG	458	$ 40,047
Luxembourg — 0.1%		
ArcelorMittal	211,929	2,058,176
Millicom International Cellular SA, SDR	10,941	807,117
SES SA	29,058	976,874
Tenaris SA	59,940	808,488
		4,650,655
Malaysia		
British American Tobacco Malaysia Bhd	18,200	298,791
KLCCP Stapled Group, REIT	145,700	268,771
		567,562
Mexico — 0.1%		
Grupo Financiero Banorte SAB de CV (Class O Stock)	428,033	2,353,467
Industrias Bachoco SAB de CV, ADR	1,100	59,521
		2,412,988
Netherlands — 0.5%		
Akzo Nobel NV	61,156	4,464,951
Arcadis NV	28,477	783,221
Atrium European Real Estate Ltd.*	6,865	31,616
Boskalis Westminster NV	18,781	921,917
Brunel International NV	25,555	506,030
Koninklijke Ahold NV	103,012	1,933,813
NN Group NV	58,147	1,637,555
Royal Dutch Shell PLC (Class A Stock), (XEQT)	321,987	9,157,290
Royal Dutch Shell PLC (Class A Stock), (XLON)	56,196	1,588,885
Wolters Kluwer NV	17,683	526,314
		21,551,592
New Zealand		
Goodman Property Trust, REIT	191,064	152,754
Skellerup Holdings Ltd.	27,563	24,279
SKY Network Television Ltd.	155,948	634,869
Spark New Zealand Ltd.	101,609	192,322
Trade Me Group Ltd.	155,103	356,323
		1,360,547
Norway — 0.5%		
Aker Solutions Holding ASA	131,151	735,490
Atea ASA	13,053	116,538
DNB ASA	341,832	5,692,739
Kongsberg Gruppen ASA	32,591	607,893
Kvaerner ASA	206,946	130,126
Salmar ASA	44,312	649,908
Statoil ASA	477,538	8,539,817
Telenor ASA	111,646	2,447,823
TGS Nopec Geophysical Co. ASA	34,067	795,839
Tomra Systems ASA	71,675	655,917
Yara International ASA	46,123	2,403,383
		22,775,473
Philippines		
Manila Water Co., Inc.	155,300	82,489
Nickel Asia Corp.	934,200	479,968

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Philippines (cont'd.)		
Philippine Long Distance Telephone Co., ADR	5,100	$ 317,730
		880,187
Poland		
KGHM Polska Miedz SA	20,689	586,024
Polskie Gornictwo Naftowe i Gazownictwo SA	782,819	1,374,443
		1,960,467
Portugal		
EDP - Energias de Portugal SA	318,616	1,213,928
Portucel SA	92,527	356,980
REN - Redes Energeticas Nacionais SGPS SA	70,940	198,589
Semapa-Sociedade de Investimento e Gestao, SA	8,149	110,018
		1,879,515
Russia — 0.1%		
CTC Media, Inc.	43,000	97,610
Gazprom OAO, ADR	85,919	452,793
Lukoil OAO, ADR	17,772	798,141
MegaFon PJSC, GDR	13,964	193,751
MMC Norilsk Nickel OJSC, ADR	78,743	1,334,694
Mobile TeleSystems OJSC, ADR	76,800	751,104
Polyus Gold International Ltd.	20,432	56,426
Surgutneftegas OAO, ADR	202,319	1,191,659
Tatneft OAO, ADR	19,000	607,620
		5,483,798
Singapore — 0.4%		
Boustead Projects Pte Ltd.*	46,200	30,701
Boustead Singapore Ltd.	154,000	142,926
Cache Logistics Trust, REIT	687,000	588,987
CapitaLand Retail China Trust, REIT	189,000	244,170
China Merchants Holdings Pacific Ltd.	226,800	176,690
DBS Group Holdings Ltd.	607,138	9,315,715
Frasers Centrepoint Trust, REIT	197,800	302,447
Frasers Commercial Trust, REIT	39,000	44,271
Haw Par Corp. Ltd.	6,600	44,152
Hong Fok Corp. Ltd.	124,000	77,755
Jardine Cycle & Carriage Ltd.	14,000	343,706
Mapletree Industrial Trust, REIT	437,000	506,223
Mapletree Logistics Trust, REIT	627,900	526,805
Metro Holdings Ltd.	90,000	65,820
SATS Ltd.	368,000	1,008,219
Singapore Press Holdings Ltd.	186,000	563,152
Singapore Telecommunications Ltd.	845,000	2,637,008
UMS Holdings Ltd.	130,000	51,105
UOL Group Ltd.	109,000	559,472
Wilmar International Ltd.	286,400	697,065
		17,926,389
South Africa — 0.2%		
Aeci Ltd.	16,944	158,772
Bidvest Group Ltd. (The)	36,882	933,234
Kumba Iron Ore Ltd.	18,553	230,130
Lewis Group Ltd.	30,628	248,201
Liberty Holdings Ltd.	59,413	708,942
Life Healthcare Group Holdings Ltd.	319,222	983,882

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
South Africa (cont'd.)		
MMI Holdings Ltd.	122,711	$ 304,105
MTN Group Ltd.	139,554	2,621,406
Peregrine Holdings Ltd.	31,140	78,911
Sasol Ltd.	49,643	1,838,267
Sibanye Gold Ltd.	152,637	244,435
Truworths International Ltd.	67,863	477,552
Vodacom Group Ltd.	139,850	1,594,847
Wilson Bayly Holmes-Ovcon Ltd.	14,421	117,350
		10,540,034
South Korea — 0.1%		
Dongil Industries Co. Ltd.	1,090	72,702
Dongyang E&P, Inc.	8,974	97,242
Global & Yuasa Battery Co. Ltd.	4,039	138,502
GS Home Shopping, Inc.	871	163,839
Hanmi Semiconductor Co. Ltd.	11,818	146,531
Hyundai Home Shopping Network Corp.	1,639	179,997
Hyundai Hy Communications & Networks Co. Ltd.	8,180	32,193
KB Financial Group, Inc.	18,628	615,244
Kia Motors Corp.	16,845	683,401
KT&G Corp.	5,284	449,551
Samsung Electronics Co. Ltd.	1,096	1,243,506
Woori Bank	31,794	278,857
		4,101,565
Spain — 0.4%		
Abertis Infraestructuras SA.	99,889	1,640,393
Almirall SA	48,113	953,650
Banco Bilbao Vizcaya Argentaria SA.	584,982	5,764,395
Baron de Ley*	1,114	110,161
Cia de Distribucion Integral Logista Holdings SA*	32,000	635,020
Duro Felguera SA	82,594	336,183
Faes Farma SA	43,681	112,775
Gas Natural SDG SA	31,025	704,494
Grupo Catalana Occidente SA	12,024	374,131
Mapfre SA	268,540	928,104
Telefonica SA	382,855	5,453,931
		17,013,237
Sweden — 0.5%		
Alfa Laval AB	106,143	1,868,220
Assa Abloy AB	170,298	3,205,998
Atlas Copco AB (Class A Stock)	24,486	685,077
Boliden AB	48,987	893,067
Clas Ohlson AB (Class B Stock)	34,190	600,089
Electrolux AB (Class B Stock)	24,395	764,372
Industrivarden AB (Class C Stock)	83,952	1,582,121
Intrum Justitia AB	46,665	1,413,161
Investment AB Kinnevik (Class B Stock)	27,205	860,491
Investment AB Oresund	1,969	37,754
Investor AB (Class B Stock)	120,462	4,491,509
JM AB	20,275	552,588
Medivir AB (Class B Stock)*	23,733	201,119
Nolato AB (Class B Stock)	13,693	312,688
SKF AB (Class B Stock)	45,759	1,044,130
Swedish Match AB.	24,896	707,809
Telefonaktiebolaget LM Ericsson (Class B Stock)	90,307	940,560

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Sweden (cont'd.)		
TeliaSonera AB	584,200	$ 3,443,121
Tethys Oil AB	29,452	197,275
Trelleborg AB (Class B Stock)	33,788	624,832
		24,425,981
Switzerland — 1.4%		
Alpiq Holding AG*	818	71,568
APG SGA SA	1,220	499,118
Autoneum Holding AG*	2,388	472,116
Baloise Holding AG	11,743	1,431,834
BB Biotech AG*	5,623	1,668,574
Bucher Industries AG	3,008	748,327
Cie Financiere Richemont SA	8,508	691,512
Coltene Holding AG	3,617	267,904
Credit Suisse Group AG*	210,362	5,803,360
Helvetia Holding AG	1,415	808,807
Implenia AG	7,976	445,693
Inficon Holding AG*	594	202,987
Logitech International SA	32,639	478,263
Lonza Group AG*	48,497	6,482,361
Metall Zug AG (Class B Stock)	57	155,407
Nestle SA	189,651	13,683,439
Novartis AG	4,623	454,720
Pargesa Holding SA	8,230	554,162
Roche Holding AG	52,830	14,813,084
SGS SA	1,071	1,953,070
Sika AG	628	2,214,884
Swatch Group AG (The), (XBRN)	1,830	713,111
Swatch Group AG (The), (XSWX)	7,941	596,490
Swiss Prime Site AG*	11,778	893,790
Swiss Re AG	18,062	1,598,898
Swisscom AG	5,296	2,968,127
UBS Group AG*	32,462	688,729
Vaudoise Assurances Holding SA (Class B Stock)	506	284,133
Zurich Insurance Group AG*	9,667	2,942,922
		64,587,390
Taiwan — 0.3%		
104 Corp.	14,000	66,330
Chimei Materials Technology Corp.	179,000	156,029
China Life Insurance Co. Ltd.	175,000	179,063
Cyberlink Corp.	29,680	78,499
Draytek Corp.	51,000	47,108
DYNACOLOR, Inc.	41,000	66,550
Everlight Electronics Co. Ltd.	196,000	375,757
Formosan Rubber Group, Inc.	92,000	86,601
Foxconn Technology Co. Ltd.	69,000	250,349
Grape King Bio Ltd.	65,000	414,867
Greatek Electronics, Inc.	315,000	368,975
Holtek Semiconductor, Inc.	67,000	107,106
KD Holding Corp.	9,000	49,416
Lite-On Technology Corp.	126,630	148,566
Lumax International Corp. Ltd.	97,000	172,541
MediaTek, Inc.	38,000	519,444
New Era Electronics Co. Ltd.	56,000	44,976
Novatek Microelectronics Corp.	97,000	467,868
Pegatron Corp.	33,000	96,556
Phison Electronics Corp.	28,000	242,373
Polytronics Technology Corp.	24,000	59,673

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
Taiwan (cont'd.)		
Realtek Semiconductor Corp.	186,730	$ 478,552
Sigurd Microelectronics Corp.	120,000	108,470
Simplo Technology Co. Ltd.	122,000	564,284
Sirtec International Co. Ltd.	49,000	93,698
Sonix Technology Co. Ltd.	160,000	219,044
Taiwan Semiconductor Manufacturing Co. Ltd.	1,832,000	8,333,071
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	68,000	1,544,280
Test Research, Inc.	229,000	503,395
Transcend Information, Inc.	133,000	489,405
United Integrated Services Co. Ltd.	85,000	91,891
		16,424,737
Thailand — 0.1%		
Bangkok Bank PCL, NVDR	102,300	538,016
Delta Electronics Thailand PCL, NVDR	147,100	393,269
Hana Microelectronics PCL, NVDR*	243,700	291,634
PTT Exploration & Production PCL, NVDR	390,700	1,256,732
PTT PCL, NVDR	82,500	874,447
Thai Beverage PCL	1,240,000	704,333
TTW PCL, NVDR	334,700	111,822
		4,170,253
Turkey — 0.1%		
Adana Cimento Sanayii TAS (Class C Stock)	186,638	47,354
Akcansa Cimento A/S	13,832	82,577
Enka Insaat ve Sanayi A/S	444,526	845,651
Eregli Demir ve Celik Fabrikalari TAS	279,323	451,907
Gubre Fabrikalari TAS*	149,510	396,149
Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S*	57,371	61,864
Koza Altin Isletmeleri A/S	40,641	429,990
Koza Anadolu Metal Madencilik Isletmeleri A/S*	181,159	184,954
Soda Sanayii A/S	100,725	218,730
TAV Havalimanlari Holding A/S	37,996	322,568
Turk Hava Yollari AO*	—	1
Turk Telekomunikasyon A/S	111,434	293,127
Turkcell Iletisim Hizmet A/S	165,244	760,215
		4,095,087
United Kingdom — 3.6%		
Admiral Group PLC	57,112	1,244,480
Alent PLC	154,321	892,471
Amlin PLC	163,059	1,220,012
Anglo American PLC, (XJSE)	28,843	419,816
Anglo American PLC, (XLON)	62,541	903,489
Ashmore Group PLC(a)	195,970	890,655
AstraZeneca PLC	48,657	3,079,494
BAE Systems PLC	173,327	1,228,088
Barclays PLC	1,150,325	4,714,749
Beazley PLC	258,792	1,202,776
Bellway PLC	14,740	549,046
Berendsen PLC	24,917	398,866
Berkeley Group Holdings PLC	17,447	916,815
BP PLC	423,487	2,810,530
British American Tobacco PLC	17,537	944,230
Brown (N) Group PLC	82,141	442,109

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
United Kingdom (cont'd.)		
BT Group PLC	1,014,345	$ 7,182,880
Cairn Energy PLC*	156,356	416,437
Capita PLC	503,794	9,788,971
Carillion PLC	87,590	470,214
Centrica PLC	259,085	1,075,062
Chesnara PLC	109,079	557,015
Clarkson PLC	1,865	80,204
Compass Group PLC	107,406	1,776,393
Dart Group PLC	91,632	568,705
Debenhams PLC	113,570	159,201
Diageo PLC	251,894	7,294,751
Diploma PLC	11,871	150,710
Dunelm Group PLC	18,454	262,556
Electrocomponents PLC	55,035	182,831
Fenner PLC	88,571	288,392
Galliford Try PLC	15,633	427,151
Gem Diamonds Ltd.	33,876	77,313
GlaxoSmithKline PLC	184,712	3,840,498
Go-Ahead Group PLC	17,763	735,196
Highland Gold Mining Ltd.	271,325	209,961
Home Retail Group PLC	241,428	641,087
HSBC Holdings PLC, (QMTF)	1,247,877	11,173,936
HSBC Holdings PLC, (XHKG)	96,800	868,997
Hunting PLC	31,983	306,543
Imperial Tobacco Group PLC	119,094	5,735,796
Indivior PLC*	391,480	1,382,765
Intertek Group PLC	20,948	805,445
ITE Group PLC	225,557	606,031
James Halstead PLC	42,812	270,417
John Wood Group PLC	61,884	626,309
Kcom Group PLC	597,320	877,528
Keller Group PLC	33,461	537,824
Lancashire Holdings Ltd.	56,813	549,999
Legal & General Group PLC	918,649	3,591,953
Lloyds Banking Group PLC	4,996,473	6,706,221
Millennium & Copthorne Hotels PLC	47,587	429,183
Mitie Group PLC	37,179	184,110
Moneysupermarket.com Group PLC	177,088	808,703
National Grid PLC	129,827	1,670,971
Next PLC	19,691	2,304,659
Novae Group PLC	5,534	61,736
PayPoint PLC	13,661	212,047
Phoenix Group Holdings	45,447	585,733
Playtech PLC	65,028	836,189
Premier Farnell PLC	78,473	213,186
Prudential PLC	398,361	9,600,263
QinetiQ Group PLC	269,335	948,289
Reckitt Benckiser Group PLC	97,122	8,375,198
Reed Elsevier NV	98,131	2,334,119
Reed Elsevier PLC	116,669	1,895,939
Rio Tinto Ltd.	52,320	2,164,312
Rio Tinto PLC	40,477	1,664,929
Rolls-Royce Holdings PLC*	80,804	1,103,715
Rolls-Royce Holdings PLC (Class C Stock)*	11,393,364	17,902
Rotork PLC	235,920	862,418
Royal Bank of Scotland Group PLC*	387,251	2,141,296
Royal Mail PLC	157,579	1,273,942
Sage Group PLC (The)	157,987	1,271,712
Severn Trent PLC	27,924	912,449
Sky PLC	78,471	1,278,099

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United Kingdom (cont'd.)		
Smiths Group PLC	55,729	$ 987,827
Soco International PLC	234,309	647,024
Spectris PLC	33,078	1,095,914
SSE PLC	69,910	1,687,225
Stagecoach Group PLC	164,214	1,041,883
Subsea 7 SA*	82,882	810,695
Ultra Electronics Holdings PLC	24,583	684,422
Unilever NV, CVA	54,558	2,281,028
Unilever PLC	63,623	2,731,901
Vodafone Group PLC	2,506,831	9,144,600
Weir Group PLC (The)	41,772	1,113,309
WH Smith PLC	25,449	610,309
William Hill PLC	218,113	1,381,611
WM Morrison Supermarkets PLC	650,232	1,845,851
WPP PLC	279,683	6,277,777
WS Atkins PLC	38,274	910,916
Zytronic PLC	10,311	44,553
		168,530,862
United States — 7.3%		
Accenture PLC (Class A Stock)	120,518	11,663,732
ACE Ltd.	16,352	1,662,671
Activision Blizzard, Inc.	246,680	5,972,123
AES Corp.	39,997	530,363
AmerisourceBergen Corp.	19,079	2,028,861
Apple, Inc.	96,594	12,115,302
Archer-Daniels-Midland Co.	37,585	1,812,349
AutoZone, Inc.*	3,318	2,212,774
Axis Capital Holdings Ltd.	34,541	1,843,453
Ball Corp.	32,300	2,265,845
Baxter International, Inc.	26,025	1,819,928
Bunge Ltd.	21,175	1,859,165
CA, Inc.	176,302	5,163,886
Carnival PLC	79,620	4,064,568
CenturyLink, Inc.	43,454	1,276,679
Chubb Corp. (The)	18,227	1,734,117
Cisco Systems, Inc.	433,707	11,909,594
Clorox Co. (The)	18,137	1,886,611
Colgate-Palmolive Co.	27,688	1,811,072
Computer Sciences Corp.	95,325	6,257,133
Consolidated Edison, Inc.	26,603	1,539,782
Corning, Inc.	449,052	8,859,796
Deere & Co.	20,589	1,998,162
DENTSPLY International, Inc.	37,001	1,907,402
Dr. Pepper Snapple Group, Inc.	24,854	1,811,857
eBay, Inc.*	205,601	12,385,404
Eli Lilly & Co.	25,827	2,156,296
EMC Corp.	398,771	10,523,567
Entergy Corp.	22,509	1,586,885
Fidelity National Information Services, Inc.	98,331	6,076,856
Fiserv, Inc.*	86,150	7,135,805
Flextronics International Ltd.*	315,644	3,569,934
General Dynamics Corp.	12,853	1,821,142
General Mills, Inc.	33,368	1,859,265
Genuine Parts Co.	9,544	854,474
Google, Inc. (Class A Stock)*	22,969	12,404,179
Harris Corp.	53,581	4,120,915
Hess Corp.	24,919	1,666,583
Hewlett-Packard Co.	400,223	12,010,692
Intel Corp.	437,755	13,314,318

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United States (cont'd.)		
International Business Machines Corp.	85,373	$ 13,886,772
International Paper Co.	37,721	1,795,142
Johnson & Johnson	16,684	1,626,023
Kellogg Co.	27,161	1,702,995
Kimberly-Clark Corp.	17,594	1,864,436
Liberty Media Corp. (Class A Stock)*	52,151	1,879,522
Marvell Technology Group Ltd.	276,782	3,649,371
Maxim Integrated Products, Inc.	132,315	4,574,791
McDonald's Corp.	17,456	1,659,542
Mettler-Toledo International, Inc.*	5,804	1,981,834
Micron Technology, Inc.*	286,430	5,396,341
Microsoft Corp.	268,268	11,844,032
NetApp, Inc.	141,665	4,470,947
New York Community Bancorp, Inc.(a)	110,995	2,040,088
Nuance Communications, Inc.*	200,355	3,508,216
NVIDIA Corp.	227,424	4,573,497
Omnicom Group, Inc.	24,782	1,722,101
PartnerRe Ltd.	14,946	1,920,561
Paychex, Inc.	42,209	1,978,758
PepsiCo, Inc.	20,818	1,943,152
Pfizer, Inc.	61,029	2,046,302
Philip Morris International, Inc.	19,984	1,602,117
Plum Creek Timber Co., Inc., REIT	44,969	1,824,392
Praxair, Inc.	14,108	1,686,611
Procter & Gamble Co. (The)	20,422	1,597,817
Public Storage, REIT	10,020	1,847,387
Seagate Technology PLC(a)	109,325	5,192,938
Southern Co. (The)	44,784	1,876,450
Symantec Corp.	243,269	5,656,004
Synopsys, Inc.*	82,078	4,157,251
Texas Instruments, Inc.	200,873	10,346,968
Torchmark Corp.	33,475	1,948,915
Total System Services, Inc.	98,329	4,107,202
U.S. Bancorp	40,366	1,751,884
Varian Medical Systems, Inc.*	21,656	1,826,250
Verizon Communications, Inc.	37,812	1,762,417
VMware, Inc. (Class A Stock)*	102,321	8,773,003
Voya Financial, Inc.	43,590	2,025,627
Wal-Mart Stores, Inc.	23,391	1,659,124
Waste Management, Inc.	43,860	2,032,911
Wells Fargo & Co.	33,968	1,910,360
Western Digital Corp.	69,115	5,419,998
Western Union Co. (The)	226,769	4,610,214
Xerox Corp.	618,312	6,578,840
		343,752,643
TOTAL COMMON STOCKS (cost $1,260,680,564)		1,269,447,172
EXCHANGE TRADED FUNDS — 9.6%		
iShares Core S&P 500 ETF	1,283,602	265,988,006
iShares Core U.S. Aggregate Bond ETF	215,556	23,448,182
iShares MSCI South Korea Capped ETF	420,246	23,159,757
SPDR S&P 500 ETF Trust(a)	677,745	139,513,808
TOTAL EXCHANGE TRADED FUNDS (cost $340,511,433)		452,109,753
PREFERRED STOCKS — 0.1%		
Brazil — 0.1%		
AES Tiete SA (PRFC)	69,900	390,294

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
PREFERRED STOCKS (Continued)		
Brazil (cont'd.)		
Banco do Estado do Rio Grande do Sul SA (PRFC B)	78,200	$ 225,613
Itausa - Investimentos Itau SA (PRFC)	171,886	493,140
Vale SA (PRFC)	98,000	493,609
Vale SA (PRFC), ADR.	93,800	473,690
		2,076,346
Germany		
KSB AG (PRFC)	248	115,611
STO SE & Co. KGaA (PRFC)	6,054	950,303
		1,065,914
TOTAL PREFERRED STOCKS (cost $4,947,690)		3,142,260
	Units	
RIGHTS*		
Singapore		
Jardine Cycle & Carriage Ltd., expiring 07/15/15 (cost $0)	1,556	8,161
	Shares	
UNAFFILIATED MUTUAL FUNDS — 6.3%		
Aston Montag & Caldwell Growth Fund (Institutional Shares)*	2,457,546	64,658,025
HICL Infrastructure Co. Ltd.	502,475	1,215,844
T. Rowe Price Value Fund (Retail Shares)	6,562,538	230,148,211
TOTAL UNAFFILIATED MUTUAL FUNDS (cost $240,342,845)		296,022,080
	Units	
WARRANTS* — 0.1%		
Hong Kong		
Sun Hung Kai Properties Ltd., expiring 04/22/16.	8,000	28,433
India — 0.1%		
Idea Cellular Ltd., expiring 03/13/17	2,537,486	7,000,924
TOTAL WARRANTS (cost $4,694,275)		7,029,357

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES — 4.2%			
Non-Residential Mortgage-Backed Securities — 4.2%			
American Credit Acceptance Receivables Trust, Series 2013-1, Class A, 144A			
1.450%	04/16/18	201	201,192
American Express Credit Account Master Trust, Series 2014-1, Class A			
0.552%(c)	12/15/21	4,440	4,435,067
American Express Issuance Trust II, Series 2013-2, Class A			
0.612%(c)	08/15/19	1,619	1,623,715
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
AmeriCredit Automobile Receivables Trust, Series 2013-1, Class C			
1.570%	01/08/19	610	$ 610,919
Series 2013-5, Class C			
2.290%	11/08/19	4,095	4,143,628
Series 2014-1, Class C			
2.150%	03/09/20	3,000	3,008,658
Series 2014-2, Class C			
2.180%	06/08/20	2,400	2,400,221
ARL Second LLC, Series 2014-1A, Class A2, 144A			
3.970%	06/15/44	4,220	4,248,493
BA Credit Card Trust, Series 2014-A3, Class A			
0.472%(c)	01/15/20	4,125	4,122,397
Barclays Dryrock Issuance Trust, Series 2014-1, Class A			
0.542%(c)	12/16/19	1,280	1,280,004
Series 2014-2, Class A			
0.526%(c)	03/16/20	3,880	3,879,274
Cabela's Credit Card Master Note Trust, Series 2011-4A, Class A1, 144A			
1.900%	10/15/19	4,550	4,605,769
CarFinance Capital Auto Trust, Series 2013-2A, Class A, 144A			
1.750%	11/15/17	186	185,946
Series 2015-1A, Class A, 144A			
1.750%	06/15/21	1,833	1,834,096
Chase Issuance Trust, Series 2012-A2, Class A2			
0.456%(c)	05/15/19	2,430	2,427,699
Chrysler Capital Auto Receivables Trust, Series 2014-AA, Class D, 144A			
2.640%	07/15/21	4,780	4,747,941
CIT Equipment Collateral, Series 2014-VT1, Class A3, 144A			
1.500%	10/21/19	5,390	5,394,986
Citibank Credit Card Issuance Trust, Series 2014-A7, Class A7			
0.387%(c)	08/24/18	3,985	3,980,820
CLI Funding V LLC, Series 2013-1A, Class NOTE, 144A			
2.830%	03/18/28	1,035	1,028,408
Series 2013-2A, Class NOTE, 144A			
3.220%	06/18/28	1,464	1,470,859
Series 2014-1A, Class A, 144A			
3.290%	06/18/29	2,193	2,199,459
Series 2014-2A, Class A, 144A			
3.380%	10/18/29	1,885	1,895,182
Consumer Credit Origination Loan Trust, Series 2015-1, Class A, 144A			
2.820%	03/15/21	1,163	1,169,664
CPS Auto Receivables Trust, Series 2014-C, Class A, 144A			
1.310%	02/15/19	3,010	3,009,447
Cronos Containers Program I Ltd. (Bermuda), Series 2013-1A, Class A, 144A			
3.080%	04/18/28	1,363	1,350,392
Series 2014-2A, Class A, 144A			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
3.270%	11/18/29	664	$ 666,780
DT Auto Owner Trust,			
Series 2014-2A, Class C, 144A			
2.460%	01/15/20	2,715	2,722,993
ECAF I Ltd.,			
Series 2015-1A, Class A1, 144A			
3.473%	06/15/40	7,190	7,190,000
Element Rail Leasing II LLC (Canada),			
Series 2015-1A, Class A2, 144A			
3.585%	02/19/45	5,795	5,743,025
Exeter Automobile Receivables Trust,			
Series 2014-1A, Class A, 144A			
1.290%	05/15/18	810	810,954
Series 2014-2A, Class A, 144A			
1.060%	08/15/18	223	222,434
Flagship Credit Auto Trust,			
Series 2013-1, Class A, 144A			
1.320%	04/16/18	927	927,563
Series 2013-2, Class A, 144A			
1.940%	01/15/19	848	852,037
Series 2014-1, Class B, 144A			
2.550%	02/18/20	960	964,086
Ford Credit Auto Owner Trust,			
Series 2015-1, Class A, 144A			
2.120%	07/15/26	8,095	8,099,161
Global SC Finance II SRL (Barbados),			
Series 2013-1A, Class A, 144A			
2.980%	04/17/28	4,120	4,106,934
Series 2014-1A, Class A1, 144A			
3.190%	07/17/29	2,080	2,076,090
Nissan Master Owner Trust Receivables,			
Series 2013-A, Class A			
0.482%(c)	02/15/18	4,655	4,655,000
OnDeck Asset Securitization Trust,			
Series 2014-1A, Class A, 144A			
3.150%	05/17/18	3,075	3,083,844
OneMain Financial Issuance Trust,			
Series 2014-1A, Class A, 144A			
2.430%	06/18/24	5,130	5,158,728
Series 2014-2A, Class A, 144A			
2.470%	09/18/24	2,620	2,633,912
Series 2015-1A, Class A, 144A			
3.190%	03/18/26	2,915	2,956,422
Series 2015-2A, Class A, 144A			
2.570%	07/18/25	5,800	5,804,408
Prestige Auto Receivables Trust,			
Series 2014-1A, Class B, 144A			
1.910%	04/15/20	1,830	1,832,826
Santander Drive Auto Receivables Trust,			
Series 2013-3, Class C			
1.810%	04/15/19	1,355	1,361,404
Series 2013-4, Class C			
3.250%	01/15/20	5,555	5,685,454
Series 2013-5, Class C			
2.250%	06/17/19	5,030	5,090,757
Series 2014-1, Class C			
2.360%	04/15/20	4,935	4,968,662
Series 2014-2, Class C			
2.330%	11/15/19	3,010	3,047,851
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Series 2014-3, Class C			
2.130%	08/17/20	4,385	$ 4,421,974
SpringCastle America Funding LLC,			
Series 2014-AA, Class A, 144A			
2.700%	05/25/23	3,362	3,383,073
Series 2014-AA, Class B, 144A			
4.610%	10/25/27	3,390	3,467,038
Springleaf Funding Trust,			
Series 2015-AA, Class A, 144A			
3.160%	11/15/24	4,460	4,512,909
Store Master Funding I LLC,			
Series 2015-1A, Class A1, 144A			
3.750%	04/20/45	3,247	3,199,575
Synchrony Credit Card Master Note Trust,			
Series 2014-1, Class A			
1.610%	11/15/20	5,955	5,975,205
TAL Advantage V LLC,			
Series 2013-2A, Class A, 144A			
3.550%	11/20/38	4,044	4,067,948
Series 2014-1A, Class A, 144A			
3.510%	02/22/39	3,690	3,708,009
Series 2014-2A, Class A2, 144A			
3.330%	05/20/39	2,689	2,706,735
Textainer Marine Containers III Ltd. (Bermuda),			
Series 2013-1A, Class A, 144A			
3.900%	09/20/38	3,721	3,743,309
Series 2014-1A, Class A, 144A			
3.270%	10/20/39	1,825	1,824,864
Trinity Rail Leasing 2012 LLC,			
Series 2013-1A, Class A, 144A			
3.898%	07/15/43	1,518	1,505,977
United Auto Credit Securitization Trust,			
Series 2015-1, Class C, 144A			
2.250%	06/17/19	1,430	1,437,709
Westlake Automobile Receivables Trust,			
Series 2014-1A, Class B, 144A			
1.240%	11/15/19	1,669	1,669,028
Series 2014-1A, Class C, 144A			
1.700%	11/15/19	2,620	2,613,594
World Financial Network Credit Card Master Trust,			
Series 2014-A, Class A			
0.566%(c)	12/15/19	4,715	4,714,396
			198,866,904
Residential Mortgage-Backed Securities			
Federal Home Loan Mortgage Corp. Structured Pass-Through Securities,			
Series T-15, Class A6			
0.581%(c)	11/25/28	55	53,891
TOTAL ASSET-BACKED SECURITIES (cost $198,648,582)			198,920,795
COMMERCIAL MORTGAGE-BACKED SECURITIES — 1.8%			
BAMLL Commercial Mortgage Securities Trust,			
Series 2014-ICTS, Class A, 144A			
0.986%(c)	06/15/28	2,215	2,209,664
Citigroup Commercial Mortgage Trust,			
Series 2014-388G, Class C, 144A			
1.574%(c)	06/15/33	2,250	2,243,311

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Commercial Mortgage Trust,			
Series 2014-SAVA, Class A, 144A			
1.332%(c)	06/15/34	3,305	$ 3,295,495
Series 2014-TWC, Class A, 144A			
1.036%(c)	02/13/32	2,165	2,158,347
Credit Suisse Mortgage Trust,			
Series 2014-ICE, Class B, 144A			
1.386%(c)	04/15/27	1,255	1,249,366
Series 2014-ICE, Class C, 144A			
1.800%(c)	04/15/27	920	915,945
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates,			
Series KGRP, Class A			
0.556%(c)	04/25/20	2,734	2,746,799
Series K038, Class X1, IO			
1.353%(c)	03/25/24	27,909	2,294,858
Federal National Mortgage Assoc.,			
Series 2012-M14, Class X2, IO			
0.526%(c)	09/25/22	50,820	1,452,136
Series 2014-M8, Class FA			
0.423%(c)	05/25/18	1,803	1,805,973
Series 2014-M8, Class X2, IO			
0.432%(c)	06/25/24	48,127	1,441,561
FREMF Mortgage Trust,			
Series 2011-K702, Class B, 144A			
4.776%(c)	04/25/44	530	565,398
Series 2012-K706, Class B, 144A			
4.027%(c)	11/25/44	3,805	3,990,844
Series 2012-K711, Class B, 144A			
3.562%(c)	08/25/45	3,815	3,953,763
Series 2013-K712, Class B, 144A			
3.368%(c)	05/25/45	2,654	2,701,363
Series 2012-KF01, Class B, 144A			
2.784%(c)	10/25/44	5,780	5,892,155
Series 2013-KF02, Class B, 144A			
3.181%(c)	12/25/45	2,879	2,963,671
Series 2014-K36, Class B, 144A			
4.502%(c)	12/25/46	2,195	2,291,841
Series 2014-K38, Class B, 144A			
4.223%(c)	06/25/47	1,740	1,792,489
Government National Mortgage Assoc.,			
Series 2012-78, Class IO, IO			
0.830%(c)	06/16/52	20,907	1,165,297
Series 2014-155, Class IB, IO			
1.344%(c)	08/16/55	14,017	1,260,922
Series 2011-147, Class IO, IO			
1.025%(c)	10/16/44	27,434	1,338,675
Series 2012-70, Class IO, IO			
0.763%(c)	08/16/52	14,047	695,356
Series 2012-107, Class IO, IO			
0.615%(c)	12/16/53	29,587	1,534,535
Series 2012-123, Class IO, IO			
0.842%(c)	12/16/51	17,597	1,153,506
Series 2012-132, Class IO, IO			
1.086%(c)	06/16/54	3,448	222,158
Series 2012-135, Class IO, IO			
0.895%(c)	01/16/53	33,518	2,170,408
Series 2012-147, Class AK			
2.587%(c)	04/16/54	2,422	$ 2,487,339
Series 2012-152, Class IO, IO			
0.755%(c)	01/16/54	13,700	845,838
Series 2014-45, Class BI, IO			
0.843%(c)	07/16/54	13,896	927,278
Series 2014-47, Class 1A, IO			
1.234%(c)	02/16/48	16,293	1,143,420
Series 2014-75, Class IO, IO			
0.886%(c)	08/16/54	66,921	4,036,695
Series 2014-92, Class IO, IO			
0.669%(c)	05/16/54	12,016	681,673
GP Portfolio Trust,			
Series 2014-GPP, Class A, 144A			
1.136%(c)	02/15/27	3,560	3,554,057
Hilton USA Trust,			
Series 2013-HLF, Class AFL, 144A			
1.181%(c)	11/05/30	1,828	1,828,038
JP Morgan Chase Commercial Mortgage Securities Trust,			
Series 2014-FBLU, Class A, 144A			
1.136%(c)	12/15/28	4,100	4,099,180
LSTAR Commercial Mortgage Trust,			
Series 2014-2, Class B, 144A			
4.205%(c)	01/20/41	1,225	1,247,895
Motel 6 Trust,			
Series 2015-MTL6, Class B, 144A			
3.298%	02/05/30	3,835	3,825,018
SCG Trust,			
Series 2013-SRP1, Class A, 144A			
1.582%(c)	11/15/26	1,300	1,298,671
Washington Mutual Commercial Mortgage Securities Trust,			
Series 2007-SL3, Class A1A, 144A			
5.515%(c)	03/23/45	1,933	1,967,262
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $84,527,602)			83,448,200
CORPORATE BONDS — 9.6%			
Brazil — 0.1%			
CIMPOR Financial Operations BV,			
Gtd. Notes, 144A			
5.750%	07/17/24	1,195	967,950
Marfrig Holding Europe BV,			
Gtd. Notes, 144A			
6.875%	06/24/19	1,280	1,219,200
Petrobras Global Finance BV,			
Gtd. Notes			
6.850%	06/05/15(a)	3,265	2,678,475
			4,865,625
Canada — 1.1%			
Bank of Montreal,			
Covered Bonds, 144A			
1.950%	01/30/18(a)	5,050	5,130,073
Bank of Nova Scotia (The),			
Covered Bonds, 144A			
1.950%	01/30/17	5,475	5,558,899
2.150%	08/03/16	4,620	4,692,298

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Canada (cont'd.)			
Barrick Gold Corp., Sr. Unsec'd. Notes			
4.100%	05/01/23(a)	2,829	$ 2,756,504
Canadian Imperial Bank of Commerce, Covered Bonds, 144A			
2.750%	01/27/16	8,560	8,667,000
Cogeco Cable, Inc., Gtd. Notes, 144A			
4.875%	05/01/20(a)	1,205	1,223,075
Royal Bank of Canada, Covered Bonds			
0.625%	12/05/16(a)	9,165	9,169,610
Suncor Energy, Inc., Sr. Unsec'd. Notes			
6.500%	06/15/38(a)	1,935	2,357,618
Toronto-Dominion Bank (The), Covered Bonds, 144A			
1.500%	03/13/17	12,580	12,695,711
			52,250,788
Chile			
VTR Finance BV, Sr. Sec'd. Notes, 144A			
6.875%	01/15/24	800	817,480
China			
CNOOC Finance 2013 Ltd., Gtd. Notes			
3.000%	05/09/23	1,220	1,155,787
Colombia — 0.1%			
Ecopetrol SA, Sr. Unsec'd. Notes			
5.375%	06/26/26	2,835	2,806,650
Denmark			
Danske Bank A/S, Sr. Unsec'd. Notes, 144A			
3.875%	04/14/16	1,985	2,029,166
Germany — 0.5%			
EMD Finance LLC, Gtd. Notes, 144A			
2.400%	03/19/20	14,420	14,339,248
FMS Wertmanagement AoeR, Gov't. Gtd. Notes			
1.625%	11/20/18	4,995	5,041,169
Norddeutsche Landesbank Girozentrale, Sec'd. Notes, 144A			
0.875%	10/16/15	4,400	4,404,840
2.000%	02/05/19	1,800	1,818,232
			25,603,489
Ireland — 0.1%			
Fly Leasing Ltd., Sr. Unsec'd. Notes			
6.375%	10/15/21(a)	2,555	2,586,938
Italy — 0.1%			
Telecom Italia SpA, Sr. Unsec'd. Notes, 144A			
5.303%	05/30/24(a)	2,570	2,560,363

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Mexico — 0.1%			
Fermaca Enterprises S de RL de CV, Sr. Sec'd. Notes, 144A			
6.375%	03/30/38	1,866	$ 1,894,337
Mexico Generadora de Energia S de RL, Sr. Sec'd. Notes, 144A			
5.500%	12/06/32	2,219	2,163,711
Petroleos Mexicanos, Gtd. Notes, 144A			
4.500%	01/23/26	975	952,965
			5,011,013
Netherlands — 0.1%			
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, Gtd. Notes			
3.875%	02/08/22	750	780,230
3.950%	11/09/22	1,845	1,844,753
			2,624,983
Peru			
BBVA Banco Continental SA, Sr. Unsec'd. Notes, 144A			
3.250%	04/08/18	1,680	1,703,100
Switzerland — 0.2%			
Credit Suisse, Sr. Unsec'd. Notes			
1.700%	04/27/18(a)	7,065	7,015,764
UBS AG, Sr. Unsec'd. Notes			
1.375%	06/01/17(a)	3,065	3,057,831
			10,073,595
United Kingdom — 0.9%			
Barclays Bank PLC, Sub. Notes, 144A			
10.179%	06/12/21	6,700	8,876,823
Barclays PLC, Sr. Unsec'd. Notes			
3.650%	03/16/25	1,310	1,238,995
HSBC Holdings PLC, Sr. Unsec'd. Notes			
4.000%	03/30/22	2,995	3,135,687
Sub. Notes			
5.250%	03/14/44(a)	2,310	2,396,094
Inmarsat Finance PLC, Gtd. Notes, 144A			
4.875%	05/15/22	1,620	1,563,300
Rio Tinto Finance USA PLC, Gtd. Notes			
3.500%	03/22/22	6,290	6,343,836
Royal Bank of Scotland PLC (The), Gtd. Notes			
4.375%	03/16/16	8,750	8,943,261
Standard Chartered PLC, Sr. Unsec'd. Notes, 144A			
1.700%	04/17/18(a)	4,125	4,108,005
Sub. Notes, 144A			
5.200%	01/26/24(a)	5,230	5,476,223

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United Kingdom (cont'd.)			
Tesco PLC,			
Sr. Unsec'd. Notes, 144A			
6.150%	11/15/37	1,431	$ 1,390,520
			43,472,744
United States — 6.3%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
3.200%	11/06/22	515	509,955
3.600%	05/14/25(a)	4,935	4,877,729
Actavis Funding SCS,			
Gtd. Notes			
3.450%	03/15/22	7,788	7,714,232
3.800%	03/15/25	1,904	1,870,341
3.850%	06/15/24	2,766	2,732,664
4.850%	06/15/44(a)	3,363	3,244,602
Aflac, Inc.,			
Sr. Unsec'd. Notes			
2.400%	03/16/20(a)	3,325	3,349,768
Aircastle Ltd.,			
Sr. Unsec'd. Notes			
6.750%	04/15/17	1,565	1,666,725
Ally Financial, Inc.,			
Gtd. Notes			
3.500%	07/18/16(a)	1,160	1,177,400
Sr. Unsec'd. Notes			
3.250%	09/29/17	1,315	1,315,000
Altria Group, Inc.,			
Gtd. Notes			
4.000%	01/31/24(a)	1,720	1,746,620
9.950%	11/10/38	2,847	4,584,342
American Tower Corp.,			
Sr. Unsec'd. Notes			
2.800%	06/01/20	7,825	7,716,264
Anthem, Inc.,			
Sr. Unsec'd. Notes			
4.650%	01/15/43	2,200	2,016,879
AT&T, Inc.,			
Sr. Unsec'd. Notes			
2.400%	08/15/16	6,540	6,629,971
3.900%	03/11/24(a)	4,485	4,523,033
4.500%	05/15/35	2,160	1,985,660
4.750%	05/15/46	2,070	1,883,646
Bank of America Corp.,			
Sr. Unsec'd. Notes			
5.625%	07/01/20	1,720	1,938,540
Sr. Unsec'd. Notes, MTN			
1.144%(c)	04/01/19	4,960	4,969,087
3.300%	01/11/23	4,960	4,884,792
Sub. Notes			
3.950%	04/21/25(a)	1,390	1,338,834
Sub. Notes, MTN			
4.000%	01/22/25(a)	4,527	4,410,629
4.200%	08/26/24	1,695	1,690,918
Berkshire Hathaway Energy Co.,			
Sr. Unsec'd. Notes			
5.750%	04/01/18	1,160	1,283,535

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Boston Scientific Corp.,			
Sr. Unsec'd. Notes			
2.650%	10/01/18	1,845	$ 1,871,577
Capital One Bank USA NA,			
Sub. Notes			
3.375%	02/15/23	5,665	5,502,873
CBS Corp.,			
Gtd. Notes			
4.600%	01/15/45	2,505	2,236,720
Chesapeake Energy Corp.,			
Gtd. Notes			
3.525%(c)	04/15/19	810	741,150
Citigroup, Inc.,			
Sr. Unsec'd. Notes			
0.967%(c)	04/27/18	7,415	7,392,384
8.125%	07/15/39	2,955	4,241,495
Sub. Notes			
3.875%	03/26/25	4,735	4,535,680
4.300%	11/20/26(a)	3,100	3,031,248
CommScope, Inc.,			
Sr. Sec'd. Notes, 144A			
4.375%	06/15/20	810	818,100
Continental Resources, Inc.,			
Gtd. Notes			
5.000%	09/15/22	4,726	4,634,462
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.,			
Gtd. Notes, 144A			
6.250%	04/01/23	1,460	1,518,400
Devon Energy Corp.,			
Sr. Unsec'd. Notes			
5.000%	06/15/45	4,549	4,490,836
Discover Financial Services,			
Sr. Unsec'd. Notes			
3.750%	03/04/25	2,425	2,315,460
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
4.625%	10/01/44(a)	645	602,052
Dynegy, Inc.,			
Gtd. Notes, 144A			
6.750%	11/01/19	510	530,655
7.375%	11/01/22	405	424,238
7.625%	11/01/24(a)	765	808,988
Eastman Chemical Co.,			
Sr. Unsec'd. Notes			
4.650%	10/15/44(a)	7,800	7,389,634
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
4.150%	10/01/20	3,795	3,900,349
Ensco PLC,			
Sr. Unsec'd. Notes			
4.500%	10/01/24(a)	2,180	2,082,678
4.700%	03/15/21(a)	2,560	2,607,616
5.200%	03/15/25(a)	1,410	1,395,992
5.750%	10/01/44(a)	6,120	5,453,936
Enterprise Products Operating LLC,			
Gtd. Notes			
4.850%	03/15/44(a)	2,926	2,751,844
4.950%	10/15/54(a)	1,030	958,870

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE BONDS (Continued)

United States (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
Fidelity & Guaranty Life Holdings, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.375%	04/01/21	2,190	$ 2,277,600
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
1.214%(c)	01/09/18	4,095	4,099,038
1.700%	05/09/16	2,280	2,282,971
5.000%	05/15/18	2,045	2,198,555
Gannett Co., Inc.,			
Gtd. Notes, 144A			
5.500%	09/15/24	2,490	2,465,100
General Motors Financial Co., Inc.,			
Gtd. Notes			
3.500%	07/10/19(a)	2,145	2,190,405
4.750%	08/15/17	600	633,188
George Washington University (The),			
Bonds			
3.485%	09/15/22	1,275	1,295,554
Goldman Sachs Group, Inc. (The),			
Sr. Unsec'd. Notes			
0.954%(c)	05/22/17(a)	4,650	4,649,916
2.600%	04/23/20(a)	3,423	3,405,847
Sr. Unsec'd. Notes, MTN			
1.884%(c)	11/29/23	4,375	4,446,588
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
2.625%	06/01/22	5,135	5,050,339
HSBC Bank USA NA,			
Sub. Notes			
4.875%	08/24/20	3,560	3,940,133
JPMorgan Chase & Co.,			
Sub. Notes			
3.875%	09/10/24	3,820	3,758,521
JPMorgan Chase Bank NA,			
Sub. Notes			
6.000%	10/01/17	2,975	3,243,800
Kinder Morgan Energy Partners LP,			
Gtd. Notes			
4.250%	09/01/24(a)	2,290	2,230,311
Kinder Morgan, Inc.,			
Gtd. Notes			
4.300%	06/01/25(a)	4,650	4,489,077
Kraft Heinz Foods Co.,			
Gtd. Notes, 144A			
3.500%	07/15/22	4,005	4,014,396
5.200%	07/15/45	1,865	1,911,291
LYB International Finance BV,			
Gtd. Notes			
4.875%	03/15/44(a)	2,695	2,618,413
Marathon Petroleum Corp.,			
Sr. Unsec'd. Notes			
5.000%	09/15/54	3,795	3,438,414
Marina District Finance Co., Inc.,			
Sr. Sec'd. Notes			
9.875%	08/15/18(a)	575	590,813
McGraw Hill Financial, Inc.,			
Gtd. Notes, 144A			
4.000%	06/15/25(a)	2,251	2,248,774

CORPORATE BONDS (Continued)

United States (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
Men's Wearhouse, Inc. (The),			
Gtd. Notes			
7.000%	07/01/22(a)	1,515	$ 1,621,050
Merck & Co., Inc.,			
Sr. Unsec'd. Notes			
2.350%	02/10/22(a)	4,615	4,463,596
Meritor, Inc.,			
Gtd. Notes			
6.250%	02/15/24	2,710	2,676,125
Monsanto Co.,			
Sr. Unsec'd. Notes			
4.700%	07/15/64	2,795	2,419,606
Morgan Stanley,			
Sr. Unsec'd. Notes			
3.750%	02/25/23	2,900	2,932,306
4.300%	01/27/45(a)	2,210	2,065,017
Sub. Notes, MTN			
4.350%	09/08/26	3,660	3,586,361
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
4.150%	12/15/21	6,735	7,016,301
6.000%	03/01/41	595	629,897
Phillips 66,			
Gtd. Notes			
4.300%	04/01/22	3,295	3,457,987
4.650%	11/15/34(a)	5,846	5,719,037
5.875%	05/01/42	1,750	1,906,707
Phillips 66 Partners LP,			
Sr. Unsec'd. Notes			
3.605%	02/15/25	1,250	1,176,388
Reynolds American, Inc.,			
Gtd. Notes			
5.700%	08/15/35	1,679	1,740,900
5.850%	08/15/45(a)	2,322	2,435,534
7.250%	06/15/37	660	791,508
Sabine Pass Liquefaction LLC,			
Sr. Sec'd. Notes, 144A			
5.625%	03/01/25(a)	2,320	2,296,800
Seventy Seven Operating LLC,			
Gtd. Notes			
6.625%	11/15/19(a)	1,595	1,260,050
Signet UK Finance PLC,			
Gtd. Notes			
4.700%	06/15/24	1,440	1,454,208
Sirius XM Radio, Inc.,			
Gtd. Notes, 144A			
5.375%	04/15/25(a)	925	892,625
Suburban Propane Partners LP/Suburban Energy Finance Corp.,			
Sr. Unsec'd. Notes			
5.750%	03/01/25	2,110	2,104,725
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,			
Gtd. Notes, 144A			
5.000%	01/15/18(a)	1,420	1,451,950
United Rentals North America, Inc.,			
Gtd. Notes			
5.500%	07/15/25(a)	1,560	1,507,350
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
5.875%	05/15/23(a)	940	963,500

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
6.125%	04/15/25(a)	780	$ 802,425
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
5.012%	08/21/54	4,004	3,674,018
Sr. Unsec'd. Notes, 144A			
4.672%	03/15/55(a)	4,722	4,107,923
Wells Fargo & Co.,			
Sub. Notes, MTN			
4.100%	06/03/26(a)	6,590	6,617,777
Wells Fargo Capital X,			
Ltd. Gtd. Notes			
5.950%	12/01/86(a)	2,445	2,485,343
Williams Partners LP,			
Sr. Unsec'd. Notes			
5.400%	03/04/44(a)	2,260	2,065,726
			296,100,187
TOTAL CORPORATE BONDS (cost $459,658,205)			453,661,908
FOREIGN GOVERNMENT BONDS — 0.2%			
Costa Rica Government International Bond (Costa Rica),			
Sr. Unsec'd. Notes, 144A			
7.158%	03/12/45	4,575	4,460,625
Province of Manitoba (Canada),			
Unsec'd. Notes			
9.625%	12/01/18	1,170	1,465,971
Province of New Brunswick (Canada),			
Sr. Unsec'd. Notes			
2.750%	06/15/18	2,230	2,324,534
TOTAL FOREIGN GOVERNMENT BONDS (cost $8,374,244)			8,251,130
MUNICIPAL BONDS — 0.2%			
Florida — 0.2%			
State Board of Administration Finance Corp.,			
Revenue Bonds,			
2.995%	07/01/20	7,695	7,822,198
Ohio			
American Municipal Power, Inc.,			
Revenue Bonds, BABs,			
8.084%	02/15/50	265	389,722
Pennsylvania			
Philadelphia Authority for Industrial Development,			
Revenue Bonds,			
3.964%	04/15/26	2,720	2,662,635
TOTAL MUNICIPAL BONDS (cost $10,809,424)			10,874,555
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 0.3%			
Fannie Mae REMICS,			
Series 2012-134, Class IL, IO			
3.500%	12/25/32	1,609	257,775
Series 2013-51, Class GI, IO			
3.000%	10/25/32	4,959	561,456
Series 2014-11, Class KZ			
2.500%	10/25/41	2,517	2,097,824

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)			
Freddie Mac REMICS,			
Series 2646, Class SH			
13.540%(c)	07/15/33	2	$ 2,360
Series 4149, Class IO, IO			
3.000%	01/15/33	4,031	554,094
Series 4170, Class QI, IO			
3.000%	05/15/32	5,029	524,522
Series 4357, Class MA			
3.000%	10/15/42	1,621	1,652,476
Government National Mortgage Assoc.,			
Series 2014-20, Class SA, IO			
5.912%(c)	02/20/44	9,853	1,653,777
Series 2014-43, Class Z			
4.000%	03/20/44	3,227	3,355,819
Impac Secured Assets Trust,			
Series 2006-1, Class 2A2			
0.595%(c)	05/25/36	746	722,179
Series 2006-2, Class 2A1			
0.535%(c)	08/25/36	10	10,281
Series 2006-2, Class 2M1			
0.685%(c)	08/25/36	790	720,854
Thornburg Mortgage Securities Trust,			
Series 2005-1, Class A3			
2.230%(c)	04/25/45	1,735	1,743,282
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $13,201,279)			13,856,699
U.S. GOVERNMENT AGENCY OBLIGATIONS — 1.9%			
Federal Home Loan Mortgage Corp.			
3.000%	01/01/43-03/01/43	11,415	11,383,401
Federal National Mortgage Assoc.			
3.000%	04/01/43-08/01/43	22,899	22,915,938
3.243%(c)	06/01/42	1,553	1,618,336
4.000%	01/01/44	11,098	11,759,123
4.500%	12/01/43	35,450	38,379,006
Government National Mortgage Assoc.			
4.000%	03/20/42	316	336,911
4.500%	07/20/41	289	312,006
5.500%	02/20/34-01/15/37	906	1,039,016
6.000%	12/15/38	265	306,817
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $86,178,664)			88,050,554
U.S. TREASURY OBLIGATIONS — 1.3%			
U.S. Treasury Bonds			
1.375%	04/30/20	17,920	17,723,991
2.125%	05/15/25(a)	1,200	1,178,250
2.500%	02/15/45(a)	2,170	1,909,774
U.S. Treasury Notes			
2.000%	02/15/25(a)	25,820	25,085,731
2.375%	08/15/24	12,980	13,049,975
TOTAL U.S. TREASURY OBLIGATIONS (cost $58,549,353)			58,947,721

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
U.S. TREASURY OBLIGATIONS (Continued)			
TOTAL LONG-TERM INVESTMENTS (cost $2,771,124,160)			$ 2,943,770,345
		Shares	
SHORT-TERM INVESTMENT — 42.0%			
AFFILIATED MONEY MARKET MUTUAL FUND			
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,981,191,782; includes $288,905,853 of cash collateral for securities on loan)(b)(w)(Note 4)		1,981,191,782	1,981,191,782
TOTAL INVESTMENTS — 104.5% (cost $4,752,315,942)			4,924,962,127
Liabilities in excess of other assets(x) **— (4.5)%**			(210,910,530)
NET ASSETS — 100.0%			$ 4,714,051,597

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $282,240,304; cash collateral of $288,905,853 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(w) Prudential Investments LLC, the manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
1,874	90 Day Euro Dollar	Dec. 2015	$ 465,529,628	$ 465,993,525	$ 463,897
79	5 Year U.S. Treasury Notes	Sep. 2015	9,402,234	9,421,367	19,133
1,567	10 Year Australian Treasury Bonds	Sep. 2015	1,165,861,093	1,165,581,822	(279,271)
727	10 Year Canadian Government Bonds	Sep. 2015	80,973,967	81,489,191	515,224
159	10 Year Euro-Bund	Sep. 2015	26,797,630	26,943,745	146,115
638	10 Year U.K. Gilt	Sep. 2015	117,301,819	116,013,670	(1,288,149)
285	20 Year U.S. Treasury Bonds	Sep. 2015	43,708,785	42,990,469	(718,316)
462	DAX Index	Sep. 2015	146,553,964	141,661,269	(4,892,695)
2,627	Euro STOXX 50	Sep. 2015	103,833,068	100,630,694	(3,202,374)
914	FTSE 100 Index	Sep. 2015	95,472,008	93,261,203	(2,210,805)
666	MSCI Taiwan Stock Index	Jul. 2015	23,178,290	22,797,180	(381,110)
581	Nikkei 225 Index	Sep. 2015	96,327,744	96,038,157	(289,587)
1,527	Russell 2000 Mini Index	Sep. 2015	191,638,500	190,936,080	(702,420)
3,529	S&P 500 E-Mini	Sep. 2015	365,674,980	362,498,880	(3,176,100)
1,322	SGX CNX Nifty Index	Jul. 2015	21,931,425	22,168,618	237,193
					(15,759,265)
Short Positions:					
1,874	90 Day Euro Dollar	Dec. 2016	461,882,087	462,081,550	(199,463)
62	2 Year U.S. Treasury Notes	Sep. 2015	13,544,281	13,574,125	(29,844)
1,367	10 Year U.S. Treasury Notes	Sep. 2015	172,951,623	172,476,953	474,670
70	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	11,156,250	10,784,375	371,875
778	ASX SPI 200 Index	Sep. 2015	82,266,586	80,991,019	1,275,567
242	S&P/TSX 60 Index	Sep. 2015	33,124,355	32,701,970	422,385
					2,315,190
					$(13,444,075)

(1) Cash of $81,297,813 has been segregated with UBS AG to cover requirements for open future contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized (Depreciation)
British Pound,						
Expiring 09/25/15	Standard Chartered PLC	GBP	3,529	$ 5,590,073	$ 5,541,093	$ (48,980)
Chilean Peso,						
Expiring 09/25/15	BNP Paribas	CLP	29,644,000	46,453,029	45,988,709	(464,320)
Danish Krone,						
Expiring 09/25/15	Deutsche Bank AG	DKK	30,179	4,599,467	4,521,547	(77,920)
Indian Rupee,						
Expiring 09/24/15	Hong Kong & Shanghai Bank	INR	2,773,130	43,020,937	42,785,526	(235,411)
Expiring 09/24/15	Hong Kong & Shanghai Bank	INR	2,610,670	40,500,627	40,279,008	(221,619)
				$140,164,133	$139,115,883	(1,048,250)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 09/25/15	BNP Paribas	AUD	83,444	$ 64,508,812	$ 64,072,384	$ 436,428
Expiring 09/25/15	State Street Bank	AUD	76,495	59,132,316	58,736,380	395,936
British Pound,						
Expiring 09/25/15	Standard Chartered PLC	GBP	38,316	60,827,846	60,165,639	662,207
Canadian Dollar,						
Expiring 09/25/15	Royal Bank of Scotland	CAD	20,164	16,431,301	16,125,111	306,190
Expiring 09/25/15	Royal Bank of Scotland	CAD	17,031	13,869,654	13,619,817	249,837
Euro,						
Expiring 09/25/15	State Street Bank	EUR	229,255	260,415,706	255,906,111	4,509,595

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Japanese Yen, Expiring 09/25/15	State Street Bank	JPY	6,479,594	$ 52,870,864	$ 53,009,717	$ (138,853)
Norwegian Krone, Expiring 09/25/15	Goldman Sachs & Co.	NOK	179,940	23,025,335	22,902,845	122,490
Singapore Dollar, Expiring 09/25/15	Hong Kong & Shanghai Bank	SGD	243,004	181,675,046	180,203,910	1,471,136
South African Rand, Expiring 09/25/15	Hong Kong & Shanghai Bank	ZAR	26,709	2,145,528	2,161,652	(16,124)
South Korean Won, Expiring 09/25/15	Hong Kong & Shanghai Bank	KRW	26,120,000	23,646,569	23,369,838	276,731
Swiss Franc, Expiring 09/25/15	Deutsche Bank AG	CHF	1,848	2,009,281	1,983,420	25,861
Turkish Lira, Expiring 09/28/15	State Street Bank	TRY	6,415	2,314,349	2,332,290	(17,941)
				$762,872,607	$754,589,114	8,283,493
						$7,235,243

Cross currency exchange contracts outstanding at June 30, 2015:

Settlement	Type		Notional Amount (000)		In Exchange for (000)	Unrealized Appreciation	Counterparty
09/25/15	Buy	GBP	61,219	CAD	119,402	$ 643,852	State Street Bank
09/25/15	Buy	GBP	62,723	CAD	122,358	641,107	State Street Bank
						$1,284,959	

Total Return swap agreements outstanding at June 30, 2015:

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Deprecitaion)
Bank of America	09/22/15	155,511	Receive fixed payments on the S&P 500 Index and pay variable payments based on the 3 Month LIBOR-ICE +30 bps	$ 358,126	$ —	$ 358,126
BNP Paribas	09/27/15	76,450	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on 3 Month LIBOR-BBA +45 bps	(1,532,095)	—	(1,532,095)
BNP Paribas	09/27/16	76,038	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on 3 Month LIBOR-BBA +45 bps	(1,125,111)	—	(1,125,111)
JPMorgan Chase	08/18/16	25,477	Pay or receive amounts based on market value fluctuation of Bloomberg Index Metals.	(2,258)	—	(2,258)
JPMorgan Chase	08/18/16	23,130	Pay or receive amounts based on market value fluctuation of Bloomberg Index Metals.	(528,431)	—	(528,431)
UBS AG	08/29/15	97,535	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on 3 Month LIBOR-BBA +48 bps	767,079	—	767,079
				$(2,062,690)	$ —	$(2,062,690)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks			
Australia	$ 1,567,792	$ 42,817,602	$ —
Austria	1,218,037	282,251	—
Belgium	1,173,125	18,468,391	—
Brazil	3,172,078	—	—
Cambodia	—	388,723	—
Canada	28,103,263	—	—
Chile	513,780	—	—
China	5,425,844	16,217,065	28,550
Colombia	481,338	—	—
Cyprus	182,927	—	—
Czech Republic	1,599,966	—	—
Denmark	—	1,582,378	—
Finland	552,232	18,444,288	—
France	906,852	56,003,431	—
Germany	130,220	71,830,475	—
Greece	—	207,813	—
Guernsey	362,450	—	—
Hong Kong	10,305,606	30,675,863	—
India	890,770	—	—
Indonesia	—	2,867,137	—
Ireland	—	7,604,284	—
Israel	8,759,546	4,532,445	—
Italy	—	18,954,639	19,299
Japan	338,492	173,386,981	—
Kazakhstan	320,230	—	—
Liechtenstein	40,047	—	—
Luxembourg	—	4,650,655	—
Malaysia	268,771	298,791	—
Mexico	2,412,988	—	—
Netherlands	31,616	21,519,976	—
New Zealand	—	1,360,547	—
Norway	902,581	21,872,892	—
Philippines	400,219	479,968	—
Poland	—	1,960,467	—
Portugal	308,607	1,570,908	—
Russia	5,427,372	56,426	—
Singapore	2,062,793	15,863,596	—
South Africa	1,537,370	9,002,664	—
South Korea	872,945	3,228,620	—
Spain	745,181	16,268,056	—
Sweden	801,208	23,624,773	—
Switzerland	2,219,500	62,367,890	—
Taiwan	1,685,086	14,739,651	—
Thailand	—	4,170,253	—
Turkey	621,075	3,474,012	—
United Kingdom	9,468,601	159,062,261	—
United States	343,752,643	—	—
Exchange Traded Funds	452,109,753	—	—
Preferred Stocks			
Brazil	2,076,346	—	—
Germany	1,065,914	—	—

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Level 1	Level 2	Level 3
Rights			
Singapore	$ —	$ 8,161	$ —
Unaffiliated Mutual Funds	296,022,080	—	—
Warrants			
Hong Kong	28,433	—	—
India	—	7,000,924	—
Asset-Backed Securities			
Non-Residential Mortgage-Backed Securities	—	180,282,162	18,584,742
Residential Mortgage-Backed Securities	—	53,891	—
Commercial Mortgage-Backed Securities	—	83,448,200	—
Corporate Bonds	—	453,661,908	—
Foreign Government Bonds	—	8,251,130	—
Municipal Bonds	—	10,874,555	—
Residential Mortgage-Backed Securities	—	13,856,699	—
U.S. Government Agency Obligations	—	88,050,554	—
U.S. Treasury Obligations	—	58,947,721	—
Affiliated Money Market Mutual Fund	1,981,191,782	—	—
Other Financial Instruments*			
Futures	(13,444,075)	—	—
Foreign Forward Currency Contracts	—	7,235,243	—
Cross Currency Exchange Contracts	—	1,284,959	—
Total Return Swaps	—	(2,062,690)	—
Total	$3,158,613,384	$1,740,729,589	$18,632,591

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (6.1% represents investments purchased with collateral from securities on loan)	42.0%
Exchange Traded Funds	9.6
Banks	6.4
Unaffiliated Mutual Funds	6.3
Non-Residential Mortgage-Backed Securities	4.2
Pharmaceuticals	2.2
Oil, Gas & Consumable Fuels	2.1
U.S. Government Agency Obligations	1.9
Commercial Mortgage-Backed Securities	1.8
Insurance	1.5
Diversified Telecommunication Services	1.5
Software	1.4
IT Services	1.4
Technology Hardware, Storage & Peripherals	1.3
U.S. Treasury Obligations	1.3
Semiconductors & Semiconductor Equipment	1.2
Machinery	1.0
Metals & Mining	0.9
Food Products	0.8
Media	0.8
Wireless Telecommunication Services	0.8
Chemicals	0.8
Auto Components	0.8
Internet Software & Services	0.7
Diversified Financial Services	0.6
Energy Equipment & Services	0.6
Automobiles	0.5
Communications Equipment	0.5
Tobacco	0.4
Capital Markets	0.4
Commercial Services & Supplies	0.4
Health Care Providers & Services	0.4
Electronic Equipment, Instruments & Components	0.4
Electric Utilities	0.4
Food & Staples Retailing	0.4
Hotels, Restaurants & Leisure	0.4
Aerospace & Defense	0.4%
Beverages	0.3
Specialty Retail	0.3
Health Care Equipment & Supplies	0.3
Household Products	0.3
Professional Services	0.3
Real Estate Investment Trusts (REITs)	0.3
Household Durables	0.3
Residential Mortgage-Backed Securities	0.3
Industrial Conglomerates	0.2
Real Estate Management & Development	0.2
Municipal Bonds	0.2
Building Products	0.2
Construction & Engineering	0.2
Construction Materials	0.2
Life Sciences Tools & Services	0.2
Foreign Government Bonds	0.2
Multi-Utilities	0.1
Road & Rail	0.1
Textiles, Apparel & Luxury Goods	0.1
Trading Companies & Distributors	0.1
Transportation Infrastructure	0.1
Airlines	0.1
Gas Utilities	0.1
Thrifts & Mortgage Finance	0.1
Electrical Equipment	0.1
Personal Products	0.1
Independent Power & Renewable Electricity Producers	0.1
Multiline Retail	0.1
Air Freight & Logistics	0.1
Marine	0.1
Containers & Packaging	0.1
Integrated Petroleum	0.1
Paper & Forest Products	0.1
Consumer Finance	0.1
Water Utilities	0.1
Internet & Catalog Retail	0.1
	104.5
Liabilities in excess of other assets	(4.5)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are interest rate risk, foreign exchange and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$1,990,914*	Due from/to broker-variation margin futures	$2,515,043*
Foreign exchange contracts	Unrealized appreciation on cross currency exchange contracts	1,284,959	—	—
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	8,456,411	Unrealized depreciation on foreign currency forward contracts	1,221,168
Commodity contracts	—		Unrealized depreciation on over-the-counter swap agreements	530,689
Equity contracts	Unrealized appreciation on over-the-counter swap agreements	1,125,205	Unrealized depreciation on over-the-counter swap agreements	2,657,206

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Equity contracts	Unaffiliated investments	$ 7,037,518	—	$ —
Equity contracts	Due from/to broker-variation margin futures	1,935,145*	Due from/to broker-variation margin futures	14,855,091*
Total		$21,830,152		$21,779,197

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Swaps	Forward & Cross Currency Contracts[2]	Total
Interest rate contracts	$ —	$ (5,385,997)	$ —	$ —	$ (5,385,997)
Foreign exchange contracts	—	—	—	29,442,170	29,442,170
Commodity contracts	—	—	(1,318,160)	—	(1,318,160)
Equity contracts	154,863	68,599,726	29,647,941	—	98,402,530
Total	$154,863	$63,213,729	$28,329,781	$29,442,170	$121,140,543

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[3]	Warrants[3]	Futures	Swaps	Forward & Cross Currency Contracts[4]	Total
Interest rate contracts	$ —	$ —	$ (5,662,954)	$ —	$ —	$ (5,662,954)
Foreign exchange contracts	—	—	—	—	6,277,337	6,277,337
Credit contracts	—	—	—	—	—	—
Commodity contracts	—	—	—	(530,689)	—	(530,689)
Equity contracts	(12,009)	858,271	(34,142,120)	(7,173,187)	—	(40,469,045)
Total	$(12,009)	$858,271	$(39,805,074)	$(7,703,876)	$6,277,337	$(40,385,351)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Futures Contracts - Short Positions[1]	Cross Currency Exchange Contracts[2]	Forward Foreign Currency Exchange Purchase Contracts[2]	Forward Foreign Currency Exchange Sale Contracts[2]	Total Return Swap Agreements[3]
$2,312,175,607	$768,574,771	$78,653,707	$108,711,680	$846,501,261	$242,969

[1] Value at Trade Date.

[2] Value at Settlement Date.

[3] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 358,126	$ —	$ —	$ 358,126
BNP Paribas	436,428	(436,428)	—	—
Deutsche Bank AG	25,861	(25,861)	—	—
Goldman Sachs & Co.	122,490	—	—	122,490
Hong Kong & Shanghai Bank	1,747,867	(473,154)	—	1,274,713
JPMorgan Chase	—	—	—	—
Royal Bank of Scotland	556,027	—	—	556,027
Standard Chartered PLC	662,207	(48,980)	—	613,227
State Street Bank	6,190,490	(156,794)	—	6,033,696
UBS AG	767,079	—	—	767,079
	$10,866,575			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ —	$ —	$ —	$ —
BNP Paribas	(3,121,526)	436,428	—	(2,685,098)
Deutsche Bank AG	(77,920)	25,861	—	(52,059)
Goldman Sachs & Co.	—	—	—	—
Hong Kong & Shanghai Bank	(473,154)	473,154	—	—
JPMorgan Chase	(530,689)	—	—	(530,689)
Royal Bank of Scotland	—	—	—	—
Standard Chartered PLC	(48,980)	48,980	—	—
State Street Bank	(156,794)	156,794	—	—
UBS AG	—	—	—	—
	$(4,409,063)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $282,240,304:	
Unaffiliated investments (cost $2,771,124,160)	$2,943,770,345
Affiliated investments (cost $1,981,191,782)	1,981,191,782
Cash	581,586
Deposit with broker	81,297,813
Dividends and interest receivable	8,972,706
Unrealized appreciation on foreign currency forward contracts	8,456,411
Tax reclaim receivable	4,165,397
Deposit with counterparty	3,120,000
Receivable for investments sold	2,964,078
Unrealized appreciation on cross currency exchange contracts	1,284,959
Unrealized appreciation on over-the-counter swap agreements	1,125,205
Receivable for fund share sold	133,270
Prepaid expenses	5,291
Total Assets	5,037,068,843
LIABILITIES:	
Payable to broker for collateral for securities on loan	288,905,853
Payable for investments purchased	14,766,060
Payable to custodian	11,230,107
Unrealized depreciation on over-the-counter swap agreements	3,187,895
Advisory fees payable	1,557,783
Unrealized depreciation on foreign currency forward contracts	1,221,168
Due to broker-variation margin futures	1,180,165
Accrued expenses and other liabilities	465,871
Payable for fund share repurchased	436,551
Distribution fee payable	65,443
Affiliated transfer agent fee payable	350
Total Liabilities	323,017,246
NET ASSETS	$4,714,051,597
Net assets were comprised of:	
Paid-in capital	$3,444,207,777
Retained earnings	1,269,843,820
Net assets, June 30, 2015	$4,714,051,597
Net asset value and redemption price per share, $4,714,051,597 / 310,816,851 outstanding shares of beneficial interest	$ 15.17

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $1,850,809 foreign withholding tax)	$ 25,460,760
Interest income	12,657,096
Affiliated dividend income	1,286,137
Affiliated income from securities lending, net	250,159
	39,654,152
EXPENSES	
Advisory fees	21,362,964
Distribution fee	2,347,215
Custodian and accounting fees	623,000
Insurance expenses	31,000
Audit fee	26,000
Trustees' fees	24,000
Legal fees and expenses	10,000
Shareholders' reports	7,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Loan interest expense	1,212
Miscellaneous	55,374
Total expenses	24,491,765
NET INVESTMENT INCOME	15,162,387
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain on:	
Investment transactions	60,559,175
Futures transactions	63,213,729
Swap agreements transactions	28,329,781
Foreign currency transactions	29,349,307
	181,451,992
Net change in unrealized appreciation (depreciation) on:	
Investments	(37,269,979)
Futures	(39,805,074)
Swap agreements	(7,703,876)
Foreign currencies	(1,826,397)
	(86,605,326)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	94,846,666
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$110,009,053

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 15,162,387	$ 81,092,200
Net realized gain on investment and foreign currency transactions	181,451,992	267,031,888
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(86,605,326)	(94,383,775)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	110,009,053	253,740,313
FUND SHARE TRANSACTIONS:		
Fund share sold [6,077,231 and 14,071,528 shares, respectively]	93,426,287	199,951,866
Fund share repurchased [5,527,933 and 13,172,707 shares, respectively]	(84,029,546)	(188,743,398)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	9,396,741	11,208,468
TOTAL INCREASE IN NET ASSETS	119,405,794	264,948,781
NET ASSETS:		
Beginning of period	4,594,645,803	4,329,697,022
End of period	$4,714,051,597	$4,594,645,803

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 72.6%		
COMMON STOCKS — 35.2%		
Australia — 1.1%		
Ausdrill Ltd.(a)	168,449	$ 50,641
Beach Energy Ltd.	537,567	435,265
BHP Billiton Ltd.	116,193	2,370,204
BHP Billiton PLC	145,344	2,857,690
Breville Group Ltd.(a)	31,352	150,177
BWP Trust, REIT	201,870	475,876
Cardno Ltd.(a)	36,183	90,208
Collection House Ltd.	167,792	288,953
Commonwealth Bank of Australia	16,731	1,097,170
CSL Ltd.	3,978	265,199
Decmil Group Ltd.	143,889	128,789
Fleetwood Corp. Ltd.	46,387	49,009
Flight Centre Travel Group Ltd.(a)	47,163	1,239,580
GPT Group (The), REIT	311,564	1,027,122
Independence Group NL	77,750	250,138
JB Hi-Fi Ltd.	51,452	772,457
M2 Group Ltd.	137,729	1,135,705
MACA Ltd.	162,849	94,863
McMillan Shakespeare Ltd.	22,039	205,392
Metcash Ltd.(a)	375,265	319,301
Mirvac Group, REIT	890,430	1,268,580
Monadelphous Group Ltd.	72,008	519,319
Myer Holdings Ltd.(a)	94,836	89,302
National Australia Bank Ltd.	48,540	1,246,707
NRW Holdings Ltd.	163,280	23,244
Orica Ltd.	26,242	430,760
OZ Minerals Ltd.	196,165	601,553
Programmed Maintenance Services Ltd.	52,500	116,616
RCR Tomlinson Ltd.	111,491	147,981
Resolute Mining Ltd.*	426,796	101,302
Sandfire Resources NL	70,788	313,490
South32 Ltd., (ASE)*	402,550	555,952
South32 Ltd., (XLON)*	346,403	468,083
Stockland, REIT	419,266	1,323,928
Telstra Corp. Ltd.	1,776,204	8,405,987
Thorn Group Ltd.	138,761	281,188
Western Areas Ltd.	63,496	157,953
Westfield Corp.	292,855	2,056,938
Westpac Banking Corp.	46,893	1,160,230
Woodside Petroleum Ltd.	122,758	3,239,181
Woolworths Ltd.(a)	228,436	4,746,738
WorleyParsons Ltd.	25,310	203,209
		40,761,980
Austria — 0.1%		
Oesterreichische Post AG	51,439	2,366,419
Raiffeisen Bank International AG*(a)	9,718	141,409
		2,507,828
Belgium — 0.2%		
Ageas	37,839	1,459,958
Anheuser-Busch InBev NV	27,214	3,274,952
Colruyt SA	30,286	1,358,571
Groupe Bruxelles Lambert SA	4,045	326,176
Melexis NV	1,721	100,026
		6,519,683
Brazil — 0.1%		
AMBEV SA	162,900	998,641

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Brazil (cont'd.)		
CCR SA	65,400	$ 314,894
Cia Energetica de Minas Gerais, ADR(a)	265,592	1,011,906
Eternit SA	46,500	42,326
Ez Tec Empreendimentos e Participacoes SA	25,583	119,888
Grupo BTG Pactual, UTS	145,700	1,341,672
Mahle-Metal Leve SA	13,000	89,688
Odontoprev SA	54,000	188,099
TOTVS SA	40,400	506,641
Tractebel Energia SA	13,600	148,200
Transmissora Alianca de Energia Eletrica SA, UTS	47,500	314,721
Vale SA	92,100	543,873
		5,620,549
Canada — 0.7%		
Bank of Montreal	8,869	525,536
Bank of Nova Scotia (The)	18,831	972,005
BCE, Inc.	36,699	1,559,046
Calloway Real Estate Investment Trust, REIT	18,320	424,191
Canadian Imperial Bank of Commerce	13,411	989,021
CCL Industries, Inc. (Class B Stock)	9,500	1,165,252
Centerra Gold, Inc.	84,200	478,639
Chartwell Retirement Residences	71,381	656,088
Corus Entertainment, Inc. (Class B Stock)	41,700	556,556
Dominion Diamond Corp.	14,400	201,761
Genworth MI Canada, Inc.(a)	111,900	2,938,607
IAMGOLD Corp.*	147,900	296,037
Magna International, Inc.	12,100	679,111
Nevsun Resources Ltd.	31,000	116,653
Power Corp. of Canada	22,276	569,652
RioCan Real Estate Investment Trust, REIT	33,390	715,653
Rogers Communications, Inc. (Class B Stock)	162,918	5,778,437
Royal Bank of Canada	16,946	1,036,297
Shaw Communications, Inc. (Class B Stock)	105,500	2,297,518
Teck Resources Ltd. (Class B Stock)	134,700	1,335,137
Toronto-Dominion Bank (The)	24,822	1,054,090
Transcontinental, Inc. (Class A Stock)	61,100	752,865
Yellow Pages Ltd.*	16,465	245,591
		25,343,743
Chile		
Administradora de Fondos de Pensiones Habitat SA	321,204	430,680
Empresa Nacional de Electricidad SA	110,343	152,817
Enersis SA, ADR	34,500	546,135
Inversiones Aguas Metropolitanas SA	47,780	72,574
		1,202,206
China — 0.4%		
Anhui Conch Cement Co. Ltd. (Class H Stock)	302,000	1,058,129
Bank of China Ltd. (Class H Stock)	1,683,000	1,092,236
China BlueChemical Ltd. (Class H Stock)	902,000	329,032
China Construction Bank Corp. (Class H Stock)	806,000	735,198
China Lilang Ltd.	145,000	165,956
China Lumena New Materials Corp.*	2,722,000	3,512

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
China (cont'd.)		
China Mobile Ltd.	211,000	$ 2,699,516
China Shineway Pharmaceutical Group Ltd.	51,000	76,127
CNOOC Ltd. (Class H Stock)	716,000	1,015,630
Dongfeng Motor Group Co. Ltd. (Class H Stock)	342,000	458,172
Guangdong Investment Ltd.	1,774,000	2,482,436
Industrial & Commercial Bank of China Ltd. (Class H Stock)	1,266,000	1,004,604
Jiangsu Expressway Co. Ltd. (Class H Stock)	608,000	797,648
Lonking Holdings Ltd.	369,000	73,650
NetEase, Inc., ADR	1,641	237,723
Pacific Online Ltd.	255,000	111,760
Peak Sport Products Co. Ltd.	786,000	191,644
SouFun Holdings Ltd., ADR(a)	45,400	381,814
Yangzijiang Shipbuilding Holdings Ltd.	1,224,500	1,286,112
Zhejiang Expressway Co. Ltd. (Class H Stock)	166,000	230,216
		14,431,115
Colombia		
Ecopetrol SA, ADR	43,100	571,506
Cyprus		
Globaltrans Investment PLC, GDR*	17,960	85,310
Czech Republic — 0.1%		
CEZ A/S	92,825	2,155,244
Komercni Banka A/S	2,632	583,457
		2,738,701
Denmark — 0.1%		
A.P. Moeller-Maersk A/S (Class B Stock)	344	621,966
Coloplast A/S (Class B Stock)	12,306	807,067
Novo Nordisk A/S (Class B Stock)	15,162	832,013
Novozymes A/S (Class B Stock)	14,170	673,226
Pandora A/S	5,681	609,595
		3,543,867
Finland — 0.4%		
Citycon OYJ*	199,996	500,282
Fortum OYJ	108,591	1,929,119
F-Secure OYJ	31,775	111,233
Kone OYJ (Class B Stock)	64,219	2,606,657
Nokian Renkaat OYJ	26,222	821,548
Orion OYJ (Class B Stock)	126,345	4,425,668
Ramirent OYJ	32,046	234,008
Sampo OYJ (Class A Stock)	45,510	2,144,754
Tieto OYJ	4,285	100,046
Tikkurila OYJ	31,568	627,717
UPM-Kymmene OYJ	29,096	514,881
		14,015,913
France — 0.7%		
AXA SA	46,694	1,183,782
Boiron SA	11,002	1,079,373
Christian Dior SE	11,935	2,336,507
Cie Generale des Etablissements Michelin	11,872	1,249,220
CNP Assurances	9,485	158,748
Credit Agricole SA	36,514	545,154
Edenred	32,732	808,769
Euler Hermes Group	301	30,262

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
France (cont'd.)		
Eutelsat Communications SA	16,369	$ 528,773
Klepierre, REIT	25,997	1,146,196
Legrand SA	19,265	1,084,273
LVMH Moet Hennessy Louis Vuitton SE	7,438	1,307,680
Metropole Television SA	106,898	2,081,860
Neopost SA	10,337	444,777
Plastic Omnium SA	16,363	418,601
Sanofi	23,786	2,353,152
Societe BIC SA	3,127	498,518
Societe Generale SA	24,825	1,164,886
Technicolor SA	19,700	128,843
Technip SA	14,029	869,437
Total Gabon	413	116,838
Total SA	20,800	1,020,262
UBISOFT Entertainment*	5,213	93,202
Unibail-Rodamco SE, REIT	9,577	2,432,609
Valeo SA	4,676	739,665
Vinci SA	5,329	309,284
Vivendi SA	27,762	703,951
		24,834,622
Germany — 0.7%		
Allianz SE	3,467	540,684
Aurubis AG	2,152	126,425
BASF SE	56,973	5,013,232
Bertrandt AG	3,465	454,693
Bijou Brigitte AG	1,621	101,581
Continental AG	11,078	2,623,025
Deutsche Annington Immobilien SE	27,604	778,930
Deutsche Bank AG	45,953	1,381,658
Deutsche Euroshop AG	2,327	102,217
Deutsche Lufthansa AG*	86,703	1,118,648
E.ON SE	118,717	1,583,031
Hannover Rueck SE	10,250	992,065
Hugo Boss AG	7,762	867,763
LEG Immobilien AG*	9,349	649,695
Muenchener Rueckversicherungs-Gesellschaft AG	6,555	1,162,167
Pfeiffer Vacuum Technology AG	393	35,022
ProSiebenSat.1 Media AG	55,254	2,729,229
RTL Group SA	8,690	785,578
RWE AG	45,139	970,869
Siemens AG	25,178	2,547,299
Software AG	3,210	87,962
Stada Arzneimittel AG	19,214	648,130
		25,299,903
Greece		
JUMBO SA	14,116	104,643
Metka SA	7,393	60,630
		165,273
Hong Kong — 0.8%		
AMVIG Holdings Ltd.	196,000	101,141
Asian Citrus Holdings Ltd.*	805,888	156,698
Belle International Holdings Ltd.	288,000	331,784
BOC Hong Kong Holdings Ltd.	274,500	1,142,483
Champion REIT, REIT	430,000	236,314
Chaoda Modern Agriculture Holdings Ltd.*	1,052,000	70,522
Cheung Kong Infrastructure Holdings Ltd.	15,000	116,436

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hong Kong (cont'd.)		
Cheung Kong Property Holdings Ltd.*	97,500	$ 808,774
CK Hutchison Holdings Ltd.	51,000	749,801
CLP Holdings Ltd.	114,000	968,892
CSI Properties Ltd.	5,120,000	197,894
Dah Sing Financial Holdings Ltd.	173,600	1,137,868
Emperor Entertainment Hotel Ltd.	605,000	138,927
Emperor International Holdings Ltd.	1,314,000	308,224
Emperor Watch & Jewellery Ltd.	920,000	40,291
Fairwood Holdings Ltd.	34,500	103,257
Giordano International Ltd.	332,000	179,458
Great Eagle Holdings Ltd.	75,049	279,497
Hang Lung Properties Ltd.	447,000	1,328,450
Hang Seng Bank Ltd.	28,000	546,867
HKR International Ltd.	233,600	136,963
Hongkong Land Holdings Ltd.	171,000	1,402,200
Hysan Development Co. Ltd.	419,000	1,814,471
Johnson Electric Holdings Ltd.	32,500	104,619
Kerry Properties Ltd.	117,000	458,618
Lai Sun Development Co. Ltd.	4,019,000	96,437
Lai Sun Garment International Ltd.	550,000	82,984
Lifestyle International Holdings Ltd.	206,500	383,081
New World Development Co. Ltd.	241,000	314,902
Pacific Textile Holdings Ltd.	419,000	669,185
PCCW Ltd.	160,000	95,433
Power Assets Holdings Ltd.	279,000	2,543,755
Real Nutriceutical Group Ltd.	733,000	219,072
Sa Sa International Holdings Ltd.	688,000	372,420
Sands China Ltd.	286,000	961,189
Sino Biopharmaceutical Ltd.	144,000	166,950
Sino Land Co. Ltd.	448,000	747,765
Sitoy Group Holdings Ltd.	358,000	237,849
SJM Holdings Ltd.	391,000	422,770
Sun Hung Kai Properties Ltd.	200,000	3,236,556
Swire Pacific Ltd. (Class A Stock)	72,500	910,381
Swire Properties Ltd.	554,400	1,768,253
Television Broadcasts Ltd.	170,000	1,008,830
Wharf Holdings Ltd. (The)	319,000	2,119,929
Wheelock & Co. Ltd.	207,000	1,056,252
Yue Yuen Industrial Holdings Ltd.	54,500	182,297
		30,456,739
India		
Infosys Ltd., ADR	69,600	1,103,160
Indonesia — 0.2%		
Indocement Tunggal Prakarsa Tbk PT	641,000	1,001,874
Perusahaan Gas Negara Persero Tbk PT	622,000	200,911
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	2,617,000	304,593
Semen Indonesia Persero Tbk PT	1,102,500	990,381
Telekomunikasi Indonesia Persero Tbk PT	12,643,000	2,771,273
United Tractors Tbk PT	444,000	677,155
Vale Indonesia Tbk PT	1,177,500	238,757
		6,184,944
Ireland — 0.1%		
Anglo Irish Bank Corp. PLC, (ISE)*	2,500	—
Anglo Irish Bank Corp. PLC, (XLON)*	20,646	—
Experian PLC	145,457	2,645,612

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Ireland (cont'd.)		
Paddy Power PLC	5,534	$ 475,120
		3,120,732
Israel — 0.2%		
Bank Hapoalim BM	169,537	912,441
Bank Leumi Le-Israel BM*	201,143	849,931
Bezeq Israeli Telecommunication Corp. Ltd.	518,118	882,341
Check Point Software Technologies Ltd.*	11,900	946,645
Delek Automotive Systems Ltd.	29,444	329,240
Israel Discount Bank Ltd. (Class A Stock)*	230,333	441,778
Ituran Location and Control Ltd.	15,664	386,295
Rami Levi Chain Stores Hashikma Marketing 2006 Ltd.	4,524	197,042
Taro Pharmaceutical Industries Ltd.*	772	110,929
Teva Pharmaceutical Industries Ltd., ADR	38,000	2,245,800
		7,302,442
Italy — 0.3%		
Assicurazioni Generali SpA	66,713	1,202,423
ASTM SpA	43,078	567,203
DiaSorin SpA	34,034	1,553,761
Eni SpA	190,721	3,387,521
Mediobanca SpA	115,071	1,128,234
Recordati SpA	172,860	3,625,475
Reply SpA	1,227	125,310
Societa Cattolica di Assicurazioni SCRL	18,366	144,917
Societa Iniziative Autostradali e Servizi SpA	11,567	123,462
		11,858,306
Japan — 3.4%		
77 Bank Ltd. (The)	30,000	182,895
ABC-Mart, Inc.	25,900	1,585,143
Achilles Corp.	37,000	47,416
Aeon Delight Co. Ltd.	9,700	297,225
Ai Holdings Corp.	8,400	148,448
Aica Kogyo Co. Ltd.	13,500	313,590
Aisan Industry Co. Ltd.	14,500	135,996
Alpine Electronics, Inc.	11,300	217,650
Amano Corp.	51,200	669,106
Amuse, Inc.	5,500	187,880
ANA Holdings, Inc.	547,000	1,483,098
Asahi Holdings, Inc.	11,500	195,802
Asahi Kasei Corp.	187,000	1,533,883
Asante, Inc.	11,100	138,039
BML, Inc.	3,100	96,945
Bridgestone Corp.	29,900	1,105,181
Canon, Inc.	271,500	8,807,020
Central Glass Co. Ltd.	40,000	167,510
Central Japan Railway Co.	19,700	3,554,955
Chori Co. Ltd.	15,800	250,604
Comture Corp.	3,800	71,139
Corona Corp.	15,600	151,940
Create SD Holdings Co. Ltd.	2,900	133,832
Dai Nippon Printing Co. Ltd.	79,000	815,189
Daihatsu Motor Co. Ltd.	26,000	370,063
Daiichikosho Co. Ltd.	46,800	1,647,106
Daishi Bank Ltd. (The)	10,000	42,205
Daiwa Industries Ltd.	49,000	322,461
Daiwa Securities Group, Inc.	160,000	1,196,913
Dr. Ci:Labo Co. Ltd.	25,100	880,971

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

Japan (cont'd.)

	Shares	Value (Note 2)
Dynam Japan Holdings Co. Ltd.	346,000	$ 505,690
Eighteenth Bank Ltd. (The)	53,000	162,387
Elecom Co. Ltd.	13,500	331,448
Enplas Corp.	4,500	182,966
FamilyMart Co. Ltd.	22,000	1,011,673
FANUC Corp.	1,900	388,770
Fuji Heavy Industries Ltd.	80,100	2,945,340
FUJIFILM Holdings Corp.	34,200	1,220,530
Fujimori Kogyo Co. Ltd.	10,000	302,154
Fujitsu General Ltd.	54,000	691,955
Fukushima Industries Corp.	6,800	124,520
Fuyo General Lease Co. Ltd.	4,500	192,139
Gendai Agency, Inc.	14,600	81,230
Geo Holdings Corp.	9,500	116,848
GLP J-Reit, REIT	683	652,093
Graphite Design, Inc.	4,100	22,662
Gree, Inc.	57,800	337,535
Gunma Bank Ltd. (The)	40,000	295,134
Hachijuni Bank Ltd. (The)	57,000	429,783
Hankyu Hanshin Holdings, Inc.	84,000	495,849
Hard Off Corp. Co. Ltd.	17,900	203,371
Hazama Ando Corp.	43,300	234,429
Heiwa Corp.	40,800	812,170
Higo Bank Ltd. (The)	102,000	663,696
HI-LEX Corp.	7,000	229,932
Hisamitsu Pharmaceutical Co., Inc.	15,100	586,187
Hitachi Construction Machinery Co. Ltd.	56,200	983,808
Hoya Corp.	19,800	792,985
Hyakugo Bank Ltd. (The)	14,000	69,370
Hyakujushi Bank Ltd. (The)	16,000	57,184
Imasen Electric Industrial	17,300	186,053
Infocom Corp.	12,200	127,393
Inpex Corp.	114,900	1,304,224
Isuzu Motors Ltd.	89,000	1,167,641
Japan Digital Laboratory Co. Ltd.	27,800	388,418
Japan Petroleum Exploration Co. Ltd.	16,600	527,881
Japan Real Estate Investment Corp., REIT	258	1,170,875
Juroku Bank Ltd. (The)	14,000	57,249
Kagoshima Bank Ltd. (The)	96,000	693,456
Kanematsu Electronics Ltd.	5,900	97,812
Kato Sangyo Co. Ltd.	15,800	369,723
KDDI Corp.	342,000	8,253,128
Kenedix Realty Investment Corp., REIT	181	906,599
Kimoto Co. Ltd.	22,000	50,842
Kinden Corp.	22,000	290,915
Konishi Co. Ltd.	10,200	192,948
Kosaido Co. Ltd.	24,800	121,392
Kura Corp.	200	6,351
Kuroda Electric Co. Ltd.	26,500	493,171
Kyowa Exeo Corp.	12,000	139,640
Lawson, Inc.	89,800	6,145,123
Lintec Corp.	16,300	372,703
Maeda Road Construction Co. Ltd.	3,000	55,198
Marubeni Corp.	218,600	1,254,470
Meiko Network Japan Co. Ltd.	6,700	79,023
Miraca Holdings, Inc.	59,600	2,977,865
Miroku Jyoho Service Co. Ltd.	4,600	29,674
Mitsubishi Estate Co. Ltd.	120,000	2,584,571
Mitsubishi Motors Corp.	68,000	578,274
Mitsubishi Steel Manufacturing Co. Ltd.	39,000	84,521

COMMON STOCKS (Continued)

Japan (cont'd.)

	Shares	Value (Note 2)
Mitsubishi UFJ Financial Group, Inc.	186,700	$ 1,343,207
Mitsui Fudosan Co. Ltd.	84,000	2,350,564
Mitsui Matsushima Co. Ltd.	151,000	162,911
Mixi, Inc.	11,600	575,510
Mizuho Financial Group, Inc.	360,700	780,458
MTI Ltd.	18,200	119,400
Nagoya Railroad Co. Ltd.	128,000	478,599
Nakanishi, Inc.	4,300	169,889
Namura Shipbuilding Co. Ltd.	34,200	293,108
Neturen Co. Ltd.	29,400	211,955
Nexon Co. Ltd.	82,000	1,128,935
NHK Spring Co. Ltd.	71,700	789,443
NIFTY Corp.	4,700	56,790
Nihon Parkerizing Co. Ltd.	36,500	370,236
Nippon Electric Glass Co. Ltd.	80,000	404,559
Nippon Pillar Packing Co. Ltd.	26,000	232,802
Nippon Steel & Sumitomo Metal Corp.	494,000	1,280,870
Nippon Telegraph & Telephone Corp.	47,400	1,716,627
Nippon Yusen KK	420,000	1,169,303
Nishimatsuya Chain Co. Ltd.	17,600	177,069
Nissin Kogyo Co. Ltd.	48,400	798,442
Nittoc Construction Co. Ltd.	15,800	62,225
Nojima Corp.	16,400	186,301
Nomura Real Estate Master Fund, Inc., REIT	698	886,935
NTT DoCoMo, Inc.	384,100	7,374,168
Oita Bank Ltd. (The)	64,000	272,688
Oracle Corp.	26,500	1,107,851
ORIX Corp.	171,900	2,552,626
Otsuka Holdings Co. Ltd.	21,300	678,686
Pal Co. Ltd.	5,100	167,469
Piolax, Inc.	3,600	184,207
Riken Corp.	45,000	173,405
San-A Co. Ltd. (Class A Stock)	2,900	128,344
San-In Godo Bank Ltd. (The)	111,000	1,070,167
Sanyo Housing Nagoya Co. Ltd.	15,800	160,090
Sekisui Jushi Corp.	36,000	468,266
Shiga Bank Ltd. (The)	15,000	80,796
Shin-Etsu Polymer Co. Ltd.	51,300	244,021
Showa Corp.	19,400	193,049
Sinko Industries Ltd.	23,000	230,975
SNT Corp.	18,300	93,524
Sony Financial Holdings, Inc.	169,800	2,972,995
St. Marc Holdings Co. Ltd.	8,500	279,762
Sumitomo Densetsu Co. Ltd.	22,000	316,465
Sumitomo Mitsui Financial Group, Inc.	33,600	1,495,845
Sumitomo Mitsui Trust Holdings, Inc.	63,000	288,200
Sumitomo Rubber Industries Ltd.	15,000	232,355
T. RAD Co. Ltd.	58,000	115,094
Tachi-S Co. Ltd.	13,200	188,328
Taihei Dengyo Kaisha Ltd.	15,000	148,029
Taiheiyo Cement Corp.	369,000	1,079,098
Taiyo Holdings Co. Ltd.	13,700	572,667
Taka-Q Ltd.	39,000	67,569
TBK Co. Ltd.	12,000	55,177
Teikoku Sen-I Co. Ltd. (Class I Stock)	33,000	469,784
Toagosei Co. Ltd.	71,000	591,649
Tokai Corp.	17,200	622,812
Tokai Rika Co. Ltd.	29,900	746,833
Tokyo Tatemono Co. Ltd.	63,000	874,419

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Japan (cont'd.)		
TonenGeneral Sekiyu KK	64,000	$ 595,327
Toppan Forms Co. Ltd.	30,400	418,528
Toshiba TEC Corp.	11,000	59,515
Towa Bank Ltd. (The)	135,000	132,358
Toyo Kohan Co. Ltd.	17,000	84,350
Toyo Seikan Group Holdings Ltd.	26,200	420,337
Trend Micro, Inc.	65,200	2,230,276
TS Tech Co. Ltd.	63,600	1,700,649
Wakita & Co. Ltd.	36,000	366,991
Warabeya Nichiyo Co. Ltd.	3,300	79,530
West Japan Railway Co.	23,000	1,471,520
Yahoo! Japan Corp.	638,700	2,577,824
Yamazen Corp.	9,200	83,925
Yodogawa Steel Works Ltd.	65,000	283,488
Yokohama Rubber Co. Ltd. (The)	13,000	260,853
Yuasa Trading Co. Ltd.	4,000	95,663
		125,485,861
Jordan		
Hikma Pharmaceuticals PLC	21,881	664,646
Luxembourg — 0.1%		
ArcelorMittal	164,550	1,598,049
Millicom International Cellular SA, SDR	10,630	784,174
SES SA	19,970	671,353
Tenaris SA	40,711	549,122
		3,602,698
Malaysia		
Affin Holdings Bhd	92,500	66,132
AMMB Holdings Bhd	169,500	270,615
Astro Malaysia Holdings Bhd	582,100	475,032
IOI Properties Group Bhd	281,900	138,062
YTL Power International Bhd	1	—
		949,841
Malta		
Unibet Group PLC, SDR	11,933	726,933
Mexico — 0.1%		
America Movil SAB de CV (Class L Stock), ADR	98,200	2,092,642
Kimberly-Clark de Mexico SAB de CV (Class A Stock)	407,100	880,377
		2,973,019
Netherlands — 0.2%		
Arcadis NV	42,463	1,167,886
Boskalis Westminster NV	19,707	967,373
Brunel International NV	13,085	259,104
NN Group NV	18,162	511,484
Royal Dutch Shell PLC (Class A Stock), (XEQT)	67,322	1,914,633
Royal Dutch Shell PLC (Class A Stock), (XLON)	67,753	1,915,647
		6,736,127
New Zealand		
SKY Network Television Ltd.	71,010	289,084
Norway — 0.3%		
Aker Solutions ASA	17,939	100,601
Kongsberg Gruppen ASA	17,513	326,655

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Norway (cont'd.)		
Salmar ASA	20,063	$ 294,257
Statoil ASA	317,172	5,671,990
Telenor ASA	108,292	2,374,287
TGS Nopec Geophysical Co. ASA	42,602	995,225
Yara International ASA	44,062	2,295,988
		12,059,003
Panama		
Copa Holdings SA (Class A Stock)(a)	10,100	834,159
Philippines		
Nickel Asia Corp.	659,200	338,680
Philippine Long Distance Telephone Co., ADR	9,500	591,850
		930,530
Poland — 0.1%		
Enea SA	89,881	381,277
KGHM Polska Miedz SA	25,315	717,057
PGE Polska Grupa Energetyczna SA	105,015	515,000
Polskie Gornictwo Naftowe i Gazownictwo SA	628,432	1,103,377
		2,716,711
Portugal		
EDP - Energias de Portugal SA	218,972	834,284
Puerto Rico		
Triple-S Management Corp. (Class B Stock)*	7,600	195,016
Russia — 0.2%		
CTC Media, Inc.	29,700	67,419
Gazprom OAO, ADR	132,244	696,926
Lukoil OAO, ADR	10,766	483,501
MegaFon OAO, GDR	15,750	218,531
MMC Norilsk Nickel OJSC, ADR	91,329	1,548,027
Mobile TeleSystems OJSC, ADR	107,500	1,051,350
Sistema JSFC, GDR	21,126	185,281
Surgutneftegas OAO, ADR	155,490	915,836
Tatneft OAO, ADR	14,605	467,068
		5,633,939
Singapore — 0.3%		
Cache Logistics Trust, REIT	209,000	179,182
CapitaLand Mall Trust, REIT	123,200	196,514
China Merchants Holdings Pacific Ltd.	93,450	72,803
DBS Group Holdings Ltd.	75,200	1,153,843
Frasers Centrepoint Trust, REIT	101,000	154,434
Global Logistic Properties Ltd.	686,700	1,289,121
Hong Fok Corp. Ltd.	357,000	223,858
Hong Leong Finance Ltd.	34,000	64,372
M1 Ltd.	139,300	335,099
Mapletree Industrial Trust, REIT	534,100	618,704
Mapletree Logistics Trust, REIT	313,000	262,605
SATS Ltd.	190,000	520,548
Singapore Press Holdings Ltd.	127,000	384,518
Singapore Telecommunications Ltd.	1,339,600	4,180,516
UOL Group Ltd.	72,000	369,560
Wilmar International Ltd.	196,800	478,989
		10,484,666

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
South Africa — 0.6%		
AVI Ltd.	94,489	$ 632,822
Bidvest Group Ltd. (The)	42,547	1,076,577
Coronation Fund Managers Ltd.	59,960	405,900
FirstRand Ltd.	121,714	533,255
Kumba Iron Ore Ltd.	36,131	448,167
Liberty Holdings Ltd.	60,539	722,378
Life Healthcare Group Holdings Ltd.	399,155	1,230,245
MMI Holdings Ltd.	453,631	1,124,197
MTN Group Ltd.	258,965	4,864,442
Peregrine Holdings Ltd.	109,029	276,286
Reunert Ltd.	33,811	184,257
RMB Holdings Ltd.	37,351	203,970
Sanlam Ltd.	192,529	1,048,045
Sasol Ltd.	111,095	4,113,818
Sibanye Gold Ltd.	188,881	302,476
Sun International Ltd.	11,176	101,508
Truworths International Ltd.	139,449	981,303
Vodacom Group Ltd.	225,155	2,567,663
		20,817,309
South Korea — 0.2%		
Global & Yuasa Battery Co. Ltd.	2,980	102,187
Grand Korea Leisure Co. Ltd.	3,520	98,142
GS Home Shopping, Inc.	773	145,404
Hankook Tire Co. Ltd.	9,650	362,922
Hyundai Home Shopping Network Corp.	1,999	219,532
Hyundai Hy Communications & Networks Co. Ltd.	10,720	42,190
Kangwon Land, Inc.	7,520	249,187
KB Financial Group, Inc.	19,087	630,404
Kia Motors Corp.	18,021	731,112
KT&G Corp.	14,466	1,230,735
Samsung Electronics Co. Ltd.	2,359	2,676,489
Shinhan Financial Group Co. Ltd.	7,220	268,743
Silicon Works Co. Ltd.	8,037	270,482
		7,027,529
Spain — 0.1%		
Abertis Infraestructuras SA.	68,649	1,127,365
Almirall SA	43,147	855,219
Mapfre SA	259,130	895,582
Repsol SA	64,372	1,134,600
Zardoya Otis SA	76,733	837,475
		4,850,241
Sweden — 0.7%		
Alfa Laval AB	174,737	3,075,542
Atlas Copco AB (Class A Stock)	66,665	1,865,174
Axfood AB	150,432	2,401,487
Boliden AB	20,644	376,355
Clas Ohlson AB (Class B Stock)	30,984	543,818
Hexpol AB	42,660	439,764
Hufvudstaden AB (Class A Stock)	80,422	978,331
Industrivarden AB (Class C Stock)	62,232	1,172,795
Indutrade AB	11,095	510,410
Intrum Justitia AB	73,552	2,227,383
Investment AB Kinnevik (Class B Stock)	29,816	943,076
Investment AB Oresund	2,655	50,907
Investor AB (Class B Stock)	156,272	5,826,709
JM AB	5,004	136,382

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Sweden (cont'd.)		
Nolato AB (Class B Stock)	3,659	$ 83,556
Oriflame Cosmetics SA, SDR*	29,033	443,576
Swedish Match AB.	63,924	1,817,400
TeliaSonera AB	322,382	1,900,035
		24,792,700
Switzerland — 0.9%		
Actelion Ltd.*	9,312	1,363,756
Baloise Holding AG	4,537	553,200
BB Biotech AG*	5,567	1,651,956
Belimo Holding AG.	99	236,130
Coltene Holding AG	1,276	94,511
EMS-Chemie Holding AG	613	258,989
Geberit AG	1,696	565,437
Givaudan SA*.	388	671,747
LEM Holding SA	136	104,515
Nestle SA	74,705	5,390,013
Novartis AG	28,635	2,816,552
Pargesa Holding SA.	1,158	77,973
Roche Holding AG	31,368	8,795,321
SGS SA	1,728	3,151,172
Sika AG	850	2,997,853
Swatch Group AG (The)	5,457	409,903
Swiss Prime Site AG*	8,095	614,300
Swisscom AG	2,052	1,150,037
Zurich Insurance Group AG*	4,090	1,245,117
		32,148,482
Taiwan — 0.3%		
Boardtek Electronics Corp.	142,000	205,401
Chicony Electronics Co. Ltd.	253,260	679,771
China Steel Chemical Corp.	63,000	283,819
Chin-Poon Industrial Co. Ltd.	68,000	103,588
Cyberlink Corp.	62,000	163,980
Draytek Corp.	69,000	63,735
Elite Material Co. Ltd.	62,000	120,725
Everlight Electronics Co. Ltd.	105,000	201,299
FLEXium Interconnect, Inc.	36,000	145,781
Flytech Technology Co. Ltd.	30,000	119,582
Formosan Rubber Group, Inc.	399,000	375,583
Foxconn Technology Co. Ltd.	67,000	243,092
Grape King Bio Ltd.	19,000	121,269
Greatek Electronics, Inc.	441,000	516,564
Holtek Semiconductor, Inc.	168,000	268,564
Lumax International Corp. Ltd.	63,300	112,596
Novatek Microelectronics Corp.	149,000	718,683
Pegatron Corp.	58,000	169,705
Phison Electronics Corp.	73,000	631,900
Polytronics Technology Corp.	55,000	136,751
Realtek Semiconductor Corp.	219,000	561,253
Sigurd Microelectronics Corp.	155,000	140,106
Simplo Technology Co. Ltd.	181,000	837,176
Sinmag Equipment Corp.	8,480	46,964
Sitronix Technology Corp.	46,000	149,768
Sonix Technology Co. Ltd.	215,000	294,341
St Shine Optical Co. Ltd.	6,000	95,374
Taiwan Secom Co. Ltd.	42,630	128,217
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	96,300	2,186,973

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Taiwan (cont'd.)		
Taiwan Surface Mounting Technology Co. Ltd.	94,280	$ 110,351
Test Research, Inc.	127,177	279,564
Transcend Information, Inc.	128,000	471,006
United Integrated Services Co. Ltd.	153,000	165,403
Win Semiconductors Corp.	211,000	293,741
Yageo Corp.	106,000	166,221
Zhen Ding Technology Holding Ltd.	61,000	213,709
		11,522,555
Thailand — 0.2%		
Advanced Info Service PCL, NVDR	114,900	814,217
BEC World PCL, NVDR	269,800	298,730
Delta Electronics Thailand PCL, NVDR	313,500	838,136
PTT Exploration & Production PCL, NVDR	662,100	2,129,722
PTT PCL, NVDR	93,200	987,861
Thai Beverage PCL	490,000	278,325
TTW PCL, NVDR	1,543,900	515,813
		5,862,804
Turkey — 0.1%		
Akcansa Cimento A/S	16,574	98,947
Enka Insaat ve Sanayi A/S	148,954	283,366
Eregli Demir ve Celik Fabrikalari TAS	328,288	531,126
Gubre Fabrikalari TAS*	92,351	244,698
Ipek Dogal Enerji Kaynaklari Ve Uretim A/S*	64,388	69,431
Koza Altin Isletmeleri A/S	30,261	320,168
Koza Anadolu Metal Madencilik Isletmeleri A/S*	113,772	116,155
Soda Sanayii A/S	54,380	118,089
TAV Havalimanlari Holding A/S	30,240	256,723
Turk Telekomunikasyon A/S	413,984	1,088,984
Turkcell Iletisim Hizmet A/S	40,699	187,238
		3,314,925
United Kingdom — 3.4%		
Abcam PLC	16,980	138,276
Admiral Group PLC	59,781	1,302,638
Amlin PLC	176,200	1,318,333
Anglo American PLC, (XJSE)	66,990	975,054
Anglo American PLC, (XLON)	62,170	898,129
Ashmore Group PLC(a)	437,241	1,987,197
AstraZeneca PLC	114,373	7,238,650
AVEVA Group PLC	20,617	585,688
Barclays PLC	475,815	1,950,187
Beazley PLC	120,549	560,270
Berendsen PLC	47,324	757,553
Berkeley Group Holdings PLC	11,472	602,837
Big Yellow Group PLC, REIT	45,475	455,507
BP PLC	368,731	2,447,134
British American Tobacco PLC	38,987	2,099,145
Brown (N) Group PLC	39,825	214,351
BT Group PLC	234,150	1,658,086
Burberry Group PLC	29,837	736,085
Cairn Energy PLC*	194,702	518,567
Capita PLC	35,156	683,099
Chesnara PLC	14,260	72,819
Compass Group PLC	115,122	1,904,008
Croda International PLC	13,401	579,444
Dart Group PLC	131,498	816,129

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United Kingdom (cont'd.)		
Delphi Automotive PLC	30,000	$ 2,552,700
Derwent London PLC, REIT	28,958	1,546,795
Diploma PLC	28,351	359,933
Dunelm Group PLC	41,424	589,363
Essentra PLC	9,697	151,224
GlaxoSmithKline PLC	380,551	7,912,346
Go-Ahead Group PLC	2,822	116,800
Great Portland Estates PLC, REIT	92,951	1,133,162
HICL Infrastructure Co. Ltd.	123,242	298,210
Highland Gold Mining Ltd.	204,029	157,885
HSBC Holdings PLC, (QMTF)	242,165	2,168,432
HSBC Holdings PLC, (XHKG)	247,200	2,219,174
IG Group Holdings PLC	32,495	380,885
IMI PLC	52,660	930,891
Imperial Tobacco Group PLC	42,368	2,040,524
Indivior PLC*	77,462	273,607
Intertek Group PLC	30,499	1,172,679
ITE Group PLC	61,041	164,006
ITV PLC	225,935	934,786
James Halstead PLC	7,460	47,120
Keller Group PLC	7,205	115,807
Land Securities Group PLC, REIT	101,335	1,916,139
Legal & General Group PLC	1,992,699	7,791,530
Marks & Spencer Group PLC	65,581	553,233
Micro Focus International PLC	25,712	549,264
Millennium & Copthorne Hotels PLC	13,345	120,357
Mitie Group PLC	25,738	127,455
Moneysupermarket.com Group PLC	104,584	477,601
National Grid PLC	89,223	1,148,367
Next PLC	21,455	2,511,119
PayPoint PLC	58,885	914,016
Persimmon PLC*	10,903	338,274
Phoenix Group Holdings	4,931	63,552
Playtech PLC	126,874	1,631,461
QinetiQ Group PLC	141,193	497,120
Reckitt Benckiser Group PLC	30,292	2,612,194
Reed Elsevier NV	158,060	3,759,575
Reed Elsevier PLC	206,507	3,355,859
Rio Tinto Ltd.	61,218	2,532,394
Rio Tinto PLC	61,197	2,517,199
Rotork PLC	403,140	1,473,700
Royal Bank of Scotland Group PLC*	420,165	2,323,293
Royal Mail PLC	79,459	642,383
SABMiller PLC	20,129	1,043,690
Sage Group PLC (The)	280,062	2,254,352
Senior PLC	133,504	601,631
Severn Trent PLC	19,190	627,056
Sky PLC	185,447	3,020,475
Smiths Group PLC	79,100	1,402,091
Soco International PLC	145,197	400,949
Spectris PLC	58,677	1,944,040
Spirax-Sarco Engineering PLC	22,681	1,209,689
SSE PLC	48,045	1,159,530
Subsea 7 SA*	23,747	232,277
Ultra Electronics Holdings PLC	47,155	1,312,855
Unilever NV, CVA	95,457	3,990,983
Unilever PLC	110,254	4,734,184
UNITE Group PLC (The)	116,288	1,044,224
Victrex PLC	7,957	241,178
Weir Group PLC (The)	38,771	1,033,327

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United Kingdom (cont'd.)		
WH Smith PLC	47,306	$ 1,134,476
William Hill PLC	374,339	2,371,206
WM Morrison Supermarkets PLC	446,877	1,268,576
WS Atkins PLC	1,654	39,365
		124,687,754
United States — 17.8%		
3M Co.	17,300	2,669,390
Accenture PLC (Class A Stock)	25,300	2,448,534
ACE Ltd.	70,238	7,141,800
ADT Corp. (The)(a)	124,100	4,166,037
AES Corp. (The)(a)	27,487	364,478
Aetna, Inc.	59,465	7,579,409
Aflac, Inc.	115,700	7,196,540
Alliance Resource Partners LP, MLP	9,400	234,624
Allied World Assurance Co. Holdings AG	38,300	1,655,326
Ally Financial, Inc.*	38,600	865,798
Altria Group, Inc.	51,600	2,523,756
American Assets Trust, Inc., REIT	15,298	599,835
American Equity Investment Life Holding Co.(a)	55,000	1,483,900
American Express Co.	13,200	1,025,904
American Financial Group, Inc.	53,700	3,492,648
American International Group, Inc.	30,000	1,854,600
AmerisourceBergen Corp.	13,111	1,394,224
Amgen, Inc.	53,022	8,139,937
Amsurg Corp.*	12,600	881,370
Anthem, Inc.	16,500	2,708,310
Apple, Inc.	68,939	8,646,674
Arch Capital Group Ltd.*	2,500	167,400
Archer-Daniels-Midland Co.	25,830	1,245,523
Assured Guaranty Ltd.	85,100	2,041,549
AutoZone, Inc.*(a)	3,381	2,254,789
AvalonBay Communities, Inc., REIT	13,939	2,228,428
Axis Capital Holdings Ltd.	60,839	3,246,977
Ball Corp.	22,197	1,557,120
Bank of America Corp.	156,000	2,655,120
Baxter International, Inc.	99,778	6,977,476
BB&T Corp.	102,500	4,131,775
Bed Bath & Beyond, Inc.*(a)	21,400	1,476,172
Best Buy Co., Inc.	19,700	642,417
Bio-Techne Corp.	6,300	620,361
Boston Properties, Inc., REIT	20,340	2,461,954
Brinker International, Inc.	7,600	438,140
Brixmor Property Group, Inc., REIT	31,858	736,876
Broadridge Financial Solutions, Inc.	22,400	1,120,224
Brocade Communications Systems, Inc.	75,100	892,188
Buckle, Inc. (The)(a)	24,800	1,135,096
Bunge Ltd.	14,551	1,277,578
C&F Financial Corp.	547	20,266
C.H. Robinson Worldwide, Inc.(a)	46,300	2,888,657
C.R. Bard, Inc.	10,700	1,826,490
CA, Inc.	88,000	2,577,520
Campbell Soup Co.(a)	97,400	4,641,110
Cardinal Health, Inc.	75,300	6,298,845
Cato Corp. (The) (Class A Stock)	21,300	825,588
Centene Corp.*	27,800	2,235,120
Century Aluminum Co.*(a)	15,600	162,708
CenturyLink, Inc.	29,863	877,375
CF Industries Holdings, Inc.	21,000	1,349,880

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United States (cont'd.)		
Chemed Corp.	800	$ 104,880
Chevron Corp.	49,540	4,779,124
Chubb Corp. (The)	12,527	1,191,819
Church & Dwight Co., Inc.	21,200	1,719,956
Cisco Systems, Inc.	240,000	6,590,400
Citigroup, Inc.	51,730	2,857,565
Clorox Co. (The)	36,665	3,813,893
CNA Financial Corp.	14,000	534,940
Coach, Inc.(a)	60,184	2,082,968
Coca-Cola Co. (The)	15,000	588,450
Colgate-Palmolive Co.	36,327	2,376,149
Comcast Corp. (Class A Stock)	32,500	1,954,550
Community Bank System, Inc.	14,100	532,557
Compass Minerals International, Inc.	21,900	1,798,866
Computer Programs & Systems, Inc.(a)	5,261	281,043
Computer Sciences Corp.	20,393	1,338,597
ConocoPhillips	36,200	2,223,042
Consolidated Edison, Inc.(a)	18,283	1,058,220
Contango Oil & Gas Co.*	9,015	110,614
Cooper Tire & Rubber Co.	25,200	852,516
Corning, Inc.	196,254	3,872,091
CorVel Corp.*	8,200	262,564
Cracker Barrel Old Country Store, Inc.(a)	12,700	1,894,332
Crane Co.	12,449	731,130
CubeSmart, REIT	66,653	1,543,683
Cummins, Inc.	53,600	7,031,784
Deere & Co.	14,151	1,373,355
Deluxe Corp.	38,000	2,356,000
DENTSPLY International, Inc.	25,429	1,310,865
Discover Financial Services	67,800	3,906,636
Domtar Corp.	14,600	604,440
Douglas Dynamics, Inc.	19,853	426,442
Douglas Emmett, Inc., REIT	37,148	1,000,767
Dover Corp.	70,700	4,961,726
Dow Chemical Co. (The)	11,000	562,870
Dr. Pepper Snapple Group, Inc.	83,380	6,078,402
Dril-Quip, Inc.*	6,200	466,550
Dun & Bradstreet Corp. (The)	6,086	742,492
E.I. du Pont de Nemours & Co.	9,200	588,340
EastGroup Properties, Inc., REIT	8,795	494,543
Edwards Lifesciences Corp.*	4,300	612,449
Eli Lilly & Co.	17,749	1,481,864
EMC Corp.	178,200	4,702,698
Emerson Electric Co.	102,000	5,653,860
Empire State Realty Trust, Inc., REIT	80,325	1,370,345
Enanta Pharmaceuticals, Inc.*(a)	10,900	490,391
Energizer Holdings, Inc.*	14,300	1,881,165
Entergy Corp.	15,469	1,090,565
Equity LifeStyle Properties, Inc., REIT	32,811	1,725,202
Equity One, Inc., REIT	34,937	815,430
Equity Residential, REIT	45,791	3,213,154
Essex Property Trust, Inc., REIT	11,204	2,380,850
Estee Lauder Cos., Inc. (The) (Class A Stock)	14,000	1,213,240
Everest Re Group Ltd.	15,800	2,875,758
Exponent, Inc.	1,622	72,633
Express Scripts Holding Co.*(a)	13,400	1,191,796
Exxon Mobil Corp.	71,500	5,948,800
FBL Financial Group, Inc. (Class A Stock)	6,204	358,095
Federal Realty Investment Trust, REIT	15,655	2,005,249

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United States (cont'd.)		
Fifth Third Bancorp	151,700	$ 3,158,394
Fiserv, Inc.*	4,453	368,842
FLIR Systems, Inc.	18,200	560,924
Flowserve Corp.	31,300	1,648,258
FMC Technologies, Inc.*	18,200	755,118
Foot Locker, Inc.	8,200	549,482
Franklin Resources, Inc.	27,000	1,323,810
GameStop Corp. (Class A Stock)(a)	34,300	1,473,528
Gannett Co., Inc.*	16,100	225,239
Gap, Inc. (The)(a)	40,500	1,545,885
Garmin Ltd.	49,900	2,192,107
General Dynamics Corp.	49,432	7,004,020
General Growth Properties, Inc., REIT	81,116	2,081,437
General Mills, Inc.	71,332	3,974,619
Gentex Corp.	64,902	1,065,691
Genuine Parts Co.	21,758	1,947,994
Genworth Financial, Inc. (Class A Stock)*	31,600	239,212
Gilead Sciences, Inc.	60,100	7,036,508
Goldman Sachs Group, Inc. (The)	32,780	6,844,136
Government Properties Income Trust, REIT(a)	4,200	77,910
Guess?, Inc.	17,400	333,558
Harris Corp.	36,700	2,822,597
HCA Holdings, Inc.*	20,800	1,886,976
HCI Group, Inc.	4,000	176,840
Health Care REIT, Inc., REIT	38,022	2,495,384
Health Net, Inc.*	22,300	1,429,876
Hess Corp.	17,125	1,145,320
Hewlett-Packard Co.	90,691	2,721,637
Hillenbrand, Inc.	50,393	1,547,065
Honeywell International, Inc.	44,300	4,517,271
Horace Mann Educators Corp.	57,100	2,077,298
Hubbell, Inc. (Class B Stock)	23,900	2,587,892
Huntington Ingalls Industries, Inc.	30,900	3,479,031
Illinois Tool Works, Inc.	20,800	1,909,232
Ingredion, Inc.	3,500	279,335
Intel Corp.	258,332	7,857,168
Inteliquent, Inc.	4,900	90,160
International Bancshares Corp.	47,700	1,281,699
International Business Machines Corp.	43,426	7,063,673
International Paper Co.	66,523	3,165,830
Intuit, Inc.	6,100	614,697
j2 Global, Inc.(a)	4,292	291,598
Jack Henry & Associates, Inc.	13,000	841,100
Johnson & Johnson	97,866	9,538,020
JPMorgan Chase & Co.(a)	119,500	8,097,320
Kellogg Co.	18,666	1,170,358
Keysight Technologies, Inc.*	43,500	1,356,765
Kilroy Realty Corp., REIT	15,475	1,039,146
Kimberly-Clark Corp.	26,587	2,817,424
KLA-Tencor Corp.	19,300	1,084,853
Kohl's Corp.	7,100	444,531
L-3 Communications Holdings, Inc.	6,300	714,294
Lancaster Colony Corp.	3,000	272,550
LaSalle Hotel Properties, REIT	38,737	1,373,614
Lear Corp.	4,800	538,848
Lexmark International, Inc. (Class A Stock)(a)	38,400	1,697,280
Liberty Media Corp. (Class A Stock)*	35,840	1,291,674
Lincoln Electric Holdings, Inc.	49,300	3,001,877
Lincoln National Corp.	55,300	$ 3,274,866
Linear Technology Corp.	47,800	2,114,194
Lockheed Martin Corp.	22,568	4,195,391
LTC Properties, Inc., REIT	3,300	137,280
LyondellBasell Industries NV (Class A Stock)	32,100	3,322,992
Marathon Oil Corp.	37,500	995,250
Marathon Petroleum Corp.	50,600	2,646,886
Maxim Integrated Products, Inc.	70,600	2,440,995
MBIA, Inc.*	34,100	204,941
McDonald's Corp.	37,796	3,593,266
McKesson Corp.	4,400	989,164
Medallion Financial Corp.	5,700	47,595
MEDNAX, Inc.*	20,500	1,519,255
Medtronic PLC	22,300	1,652,430
Merck & Co., Inc.	100,400	5,715,772
Meredith Corp.	10,900	568,435
Meridian Bioscience, Inc.	36,700	684,088
Mettler-Toledo International, Inc.*	3,989	1,362,084
Microchip Technology, Inc.(a)	38,400	1,821,120
Microsoft Corp.	155,600	6,869,740
Molina Healthcare, Inc.*(a)	31,000	2,179,300
Mosaic Co. (The)	32,100	1,503,885
MSC Industrial Direct Co., Inc. (Class A Stock)	12,000	837,240
National Oilwell Varco, Inc.	24,500	1,182,860
National Western Life Insurance Co. (Class A Stock)	3,000	718,470
NetApp, Inc.	79,500	2,509,020
NeuStar, Inc. (Class A Stock)*(a)	63,400	1,851,914
New York Community Bancorp, Inc.(a)	76,282	1,402,063
Norfolk Southern Corp.	29,000	2,533,440
Northern Trust Corp.	17,800	1,360,988
Northrop Grumman Corp.	28,600	4,536,818
Occidental Petroleum Corp.	65,300	5,078,381
Oceaneering International, Inc.	9,500	442,605
Omnicom Group, Inc.	17,036	1,183,832
Oracle Corp.	161,800	6,520,540
Outerwall, Inc.	5,200	395,772
Packaging Corp. of America	44,900	2,805,801
Parker Hannifin Corp.(a)	39,700	4,618,301
PartnerRe Ltd.	10,271	1,319,823
Paychex, Inc.(a)	79,308	3,717,959
Pebblebrook Hotel Trust, REIT	48,664	2,086,712
PepsiCo, Inc.	41,506	3,874,170
PetMed Express, Inc.(a)	19,400	335,038
Pfizer, Inc.	294,041	9,859,195
Philip Morris International, Inc.	40,141	3,218,104
Phillips 66	7,350	592,116
Plum Creek Timber Co., Inc., REIT	30,905	1,253,816
PNC Financial Services Group, Inc. (The)	63,800	6,102,470
Polaris Industries, Inc.	7,400	1,096,014
Praxair, Inc.	9,697	1,159,276
Priceline Group, Inc. (The)*	636	732,271
Primerica, Inc.	10,079	460,510
Principal Financial Group, Inc.	80,100	4,108,329
ProAssurance Corp.	10,300	475,963
Procter & Gamble Co. (The)	45,034	3,523,460
Prologis, Inc., REIT	53,503	1,984,961
Public Service Enterprise Group, Inc.	20,400	801,312

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
United States (cont'd.)		
Public Storage, REIT	19,101	$ 3,521,651
QUALCOMM, Inc.	82,200	5,148,186
Quality Systems, Inc.	104,500	1,731,565
Quest Diagnostics, Inc.	76,300	5,533,276
Ralph Lauren Corp.	4,200	555,912
Raven Industries, Inc.	32,800	666,824
Raytheon Co.	40,600	3,884,608
RenaissanceRe Holdings Ltd.	26,100	2,649,411
ResMed, Inc.	31,700	1,786,929
Reynolds American, Inc.	13,500	1,007,910
Rock-Tenn Co. (Class A Stock)	10,500	632,100
Rockwell Automation, Inc.	26,800	3,340,352
Rockwell Collins, Inc.	7,700	711,095
Roper Technologies, Inc.	6,100	1,052,006
Ross Stores, Inc.	13,800	670,818
RPX Corp.*	4,000	67,600
RR Donnelley & Sons Co.(a)	25,800	449,694
Sabra Health Care REIT, Inc., REIT	32,315	831,788
Schlumberger Ltd.	21,700	1,870,323
Schweitzer-Mauduit International, Inc.	12,800	510,464
Scripps Networks Interactive, Inc. (Class A Stock)(a)	38,400	2,510,208
Seagate Technology PLC(a)	10,100	479,750
Select Income REIT, REIT	20,702	427,289
Simon Property Group, Inc., REIT	27,828	4,814,801
SL Green Realty Corp., REIT	11,754	1,291,647
Snap-on, Inc.	1,700	270,725
SolarWinds, Inc.*	6,100	281,393
Sonoco Products Co.	16,300	698,618
Southern Co. (The)	30,777	1,289,556
St. Jude Medical, Inc.	33,400	2,440,538
Stanley Black & Decker, Inc.	7,300	768,252
Strayer Education, Inc.*	4,700	202,570
Stryker Corp.	44,300	4,233,751
Sunstone Hotel Investors, Inc., REIT	70,035	1,051,225
Symantec Corp.	54,900	1,276,425
Symetra Financial Corp.	101,100	2,443,587
Syntel, Inc.*	15,600	740,688
T. Rowe Price Group, Inc.	16,100	1,251,453
Taubman Centers, Inc., REIT	16,074	1,117,143
TEGNA, Inc.	32,200	1,032,654
Teradata Corp.*(a)	19,900	736,300
Terra Nitrogen Co. LP, MLP	8,700	1,053,483
Texas Instruments, Inc.	66,700	3,435,717
Thor Industries, Inc.	27,600	1,553,328
TJX Cos., Inc. (The)	9,200	608,764
Torchmark Corp.	48,005	2,794,851
Toro Co. (The)	5,100	345,678
Transocean Ltd.(a)	31,700	511,004
Tupperware Brands Corp.(a)	31,100	2,007,194
U.S. Bancorp	27,741	1,203,959
Union Pacific Corp.	24,900	2,374,713
United Technologies Corp.	27,400	3,039,482
UnitedHealth Group, Inc.	63,600	7,759,200
Universal Health Services, Inc. (Class B Stock)	7,900	1,122,590
Universal Insurance Holdings, Inc.	18,400	445,280
USANA Health Sciences, Inc.*	1,889	258,151
Valero Energy Corp.	85,600	5,358,560
Validus Holdings Ltd.	18,500	813,815
COMMON STOCKS (Continued)		
United States (cont'd.)		
Varian Medical Systems, Inc.*(a)	27,377	$ 2,308,702
Vera Bradley, Inc.*	16,500	185,955
Verizon Communications, Inc.	150,924	7,034,568
Viacom, Inc. (Class B Stock)	27,800	1,796,992
Vornado Realty Trust, REIT	17,471	1,658,522
Voya Financial, Inc.	29,957	1,392,102
W.W. Grainger, Inc.(a)	3,000	709,950
Waddell & Reed Financial, Inc. (Class A Stock)	41,000	1,939,710
Wal-Mart Stores, Inc.	81,876	5,807,465
Waste Management, Inc.	30,142	1,397,082
Waters Corp.*	4,600	590,548
Wells Fargo & Co.	67,745	3,809,979
Western Digital Corp.	38,900	3,050,538
Western Union Co. (The)(a)	155,300	3,157,249
Westlake Chemical Corp.	36,100	2,476,099
Wiley, (John) & Sons, Inc. (Class A Stock)	24,200	1,315,754
World Acceptance Corp.*(a)	6,000	369,060
Xerox Corp.	113,360	1,206,150
Xilinx, Inc.	57,500	2,539,200
Zimmer Holdings, Inc.	55,800	6,095,034
		655,319,412
TOTAL COMMON STOCKS (cost $1,295,577,200)		1,293,128,750
EXCHANGE TRADED FUNDS — 1.4%		
iShares MSCI Emerging Markets ETF(a)	858,762	34,024,150
iShares MSCI South Korea Capped ETF	344,931	19,009,147
TOTAL EXCHANGE TRADED FUNDS (cost $56,869,472)		53,033,297
PREFERRED STOCKS — 0.1%		
Brazil — 0.1%		
AES Tiete SA (PRFC)	69,100	385,827
Banco do Estado do Rio Grande do Sul SA (PRFC B)	47,600	137,330
Cia Energetica de Sao Paulo (PRFC B)	27,400	172,467
Itausa - Investimentos Itau SA (PRFC)	216,040	619,818
Vale SA (PRFC)	111,900	563,621
Vale SA (PRFC), ADR	113,200	571,660
		2,450,723
Germany		
Fuchs Petrolub SE (PRFC)	7,006	296,234
STO SE & Co. AG KGaA (PRFC)	920	144,413
		440,647
United States		
Morgan Stanley, Series I, 6.375%	43,800	1,115,148
TOTAL PREFERRED STOCKS (cost $6,050,601)		4,006,518
	Units	
RIGHTS*		
Canada		
Constellation Software, Inc., expiring 09/15/15		

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Units	Value (Note 2)
RIGHTS* (Continued)		
Canada (cont'd.)		
(cost $1,004)	1,800	$ 360

	Shares	
UNAFFILIATED MUTUAL FUNDS — 6.2%		
Goldman Sachs Small Cap Value Fund (Institutional Shares)	1,078,145	61,454,271
T. Rowe Price Value Fund (Retail Shares)	4,688,891	164,439,407
TOTAL UNAFFILIATED MUTUAL FUNDS (cost $183,846,039)		225,893,678

	Units	
WARRANTS*		
Hong Kong		
Sun Hung Kai Properties Ltd., expiring 04/22/16 (cost $0)	18,833	66,935

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES — 2.2%			
Non-Residential Mortgage-Backed Securities — 2.2%			
CLI Funding V LLC, Series 2013-2A, Class NOTE, 144A			
3.220%	06/18/28	2,026	$ 2,035,669
Series 2014-2A, Class A, 144A			
3.380%	10/18/29	3,239	3,255,585
Cronos Containers Program I Ltd. (Bermuda), Series 2014-2A, Class A, 144A			
3.270%	11/18/29	2,249	2,258,598
ECAF I Ltd., Series 2015-1A, Class A1, 144A			
3.473%	06/15/40	8,330	8,330,000
Global SC Finance II SRL (Barbados), Series 2013-1A, Class A, 144A			
2.980%	04/17/28	1,547	1,542,052
Series 2014-1A, Class A1, 144A			
3.190%	07/17/29	3,361	3,354,381
Longtrain Leasing III LLC, Series 2015-1A, Class A2, 144A			
4.060%	01/15/45	8,525	8,383,127
OneMain Financial Issuance Trust, Series 2015-1A, Class A, 144A			
3.190%	03/18/26	11,350	11,511,284
SoFi Professional Loan Program, Series 2015-B, Class A1, 144A			
1.306%(c)	04/25/35	980	980,000
SpringCastle America Funding LLC, Series 2014-AA, Class B, 144A			
4.610%	10/25/27	4,195	4,290,331
TAL Advantage V LLC, Series 2014-1A, Class B, 144A			
4.100%	02/22/39	5,919	5,976,715
Trip Rail Master Funding LLC, Series 2011-1A, Class A2, 144A			
6.024%	07/15/41	7,920	8,895,427
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
United Auto Credit Securitization Trust, Series 2015-1, Class C, 144A			
2.250%	06/17/19	8,860	$ 8,907,764
Wendys Funding LLC, Series 2015-1A, Class A2I, 144A			
3.371%	06/15/45	9,727	9,712,380
TOTAL ASSET-BACKED SECURITIES (cost $79,856,388)			79,433,313
COMMERCIAL MORTGAGE-BACKED SECURITIES — 0.3%			
DECO Series (Ireland), Series 2012-MHLX, Class A, RegS			
2.843%(c)	07/28/21	GBP 5,889	9,259,769
Government National Mortgage Assoc., Series 2011-147, Class IO, IO			
1.025%(c)	10/16/44	5,152	251,385
Series 2012-78, Class IO, IO			
0.830%(c)	06/16/52	3,973	221,424
Series 2014-155, Class IB, IO			
1.344%(c)	08/16/55	2,667	239,902
Series 2014-45, Class BI, IO			
0.843%(c)	07/16/54	2,804	187,138
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $10,618,291)			10,159,618
CORPORATE BONDS — 22.9%			
Australia — 0.1%			
BHP Billiton Finance USA Ltd., Gtd. Notes			
5.000%	09/30/43	2,245	2,330,386
Belgium			
Anheuser-Busch InBev Worldwide, Inc., Gtd. Notes			
3.750%	07/15/42	2,215	1,955,632
Brazil — 0.1%			
Marfrig Holding Europe BV, Gtd. Notes, 144A			
6.875%	06/24/19	640	609,600
Petrobras Global Finance BV, Gtd. Notes			
3.000%	01/15/19	2,455	2,268,813
			2,878,413
Canada — 0.4%			
Barrick North America Finance LLC, Gtd. Notes			
4.400%	05/30/21	2,875	2,936,835
Calfrac Holdings LP, Gtd. Notes, 144A			
7.500%	12/01/20	514	474,628
Canadian Natural Resources Ltd., Sr. Unsec'd. Notes			
5.700%	05/15/17	700	753,212

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Canada (cont'd.)			
Canadian Pacific Railway Ltd.,			
Sr. Unsec'd. Notes			
5.750%	01/15/42	2,510	$ 2,901,545
Cogeco Cable, Inc.,			
Gtd. Notes, 144A			
4.875%	05/01/20	1,655	1,679,825
Gibson Energy, Inc.,			
Gtd. Notes, 144A			
6.750%	07/15/21	910	939,575
Suncor Energy, Inc.,			
Sr. Unsec'd. Notes			
6.100%	06/01/18(a)	700	780,616
6.850%	06/01/39	1,445	1,816,898
Videotron Ltd.,			
Gtd. Notes, 144A			
5.375%	06/15/24	1,395	1,395,000
			13,678,134
Chile — 0.1%			
Banco Santander Chile,			
Sr. Unsec'd. Notes, 144A			
3.875%	09/20/22	2,115	2,137,937
Corp. Nacional del Cobre de Chile,			
Sr. Unsec'd. Notes, 144A			
4.875%	11/04/44(a)	1,220	1,165,278
VTR Finance BV,			
Sr. Sec'd. Notes, 144A			
6.875%	01/15/24	650	664,203
			3,967,418
China — 0.1%			
CNOOC Finance 2013 Ltd.,			
Gtd. Notes			
3.000%	05/09/23	2,260	2,141,047
Denmark — 0.1%			
Danske Bank A/S,			
Sr. Unsec'd. Notes, 144A			
3.875%	04/14/16	2,355	2,407,399
France — 0.7%			
BNP Paribas SA,			
Sr. Unsec'd. Notes, MTN			
2.375%	09/14/17	2,075	2,106,079
BPCE SA,			
Gtd. Notes			
2.500%	12/10/18	5,150	5,225,283
Gtd. Notes, MTN			
2.250%	01/27/20(a)	3,790	3,753,661
Sub. Notes, 144A			
4.500%	03/15/25	2,590	2,504,553
5.700%	10/22/23	1,785	1,881,597
Electricite de France SA,			
Sr. Unsec'd. Notes, 144A			
6.500%	01/26/19	1,230	1,419,555
Numericable-SFR SAS,			
Sr. Sec'd. Notes, 144A			
6.000%	05/15/22	1,895	1,867,759
Societe Generale SA,			
Gtd. Notes			
2.750%	10/12/17	2,785	2,854,511

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
France (cont'd.)			
Sub. Notes, 144A			
5.000%	01/17/24(a)	1,560	$ 1,562,115
Total Capital SA,			
Gtd. Notes			
2.300%	03/15/16	1,170	1,184,764
			24,359,877
Germany — 0.3%			
Deutsche Telekom International Finance BV,			
Gtd. Notes, 144A			
2.250%	03/06/17	800	809,241
KFW,			
Gov't. Gtd. Notes, MTN			
2.750%	09/08/20(a)	3,035	3,167,381
Schaeffler Finance BV,			
Sr. Sec'd. Notes, 144A			
4.250%	05/15/21	225	219,375
4.750%	05/15/21	300	301,500
Schaeffler Holding Finance BV,			
Sr. Sec'd. Notes, PIK, 144A			
6.750%	11/15/22	500	539,375
Siemens Financieringsmaatschappij NV,			
Gtd. Notes, 144A			
4.400%	05/27/45	4,290	4,238,190
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH,			
Sr. Sec'd. Notes, 144A			
5.500%	01/15/23	940	958,213
ZF North America Capital, Inc.,			
Gtd. Notes, 144A			
4.000%	04/29/20	925	923,844
			11,157,119
Ireland — 0.2%			
Fly Leasing Ltd.,			
Sr. Unsec'd. Notes			
6.375%	10/15/21	530	536,625
6.750%	12/15/20	1,500	1,545,000
James Hardie International Finance Ltd.,			
Gtd. Notes, 144A			
5.875%	02/15/23	935	963,050
XLIT Ltd.,			
Gtd. Notes			
5.500%	03/31/45	2,880	2,708,231
5.750%	10/01/21	1,170	1,340,187
			7,093,093
Italy — 0.1%			
Telecom Italia SpA,			
Sr. Unsec'd. Notes, 144A			
5.303%	05/30/24(a)	1,710	1,703,588
Wind Acquisition Finance SA,			
Sec'd. Notes, 144A			
7.375%	04/23/21	775	783,719
			2,487,307
Jamaica			
Digicel Ltd.,			
Gtd. Notes, 144A			
6.750%	03/01/23	680	666,604

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Luxembourg — 0.2%			
Aguila 3 SA,			
Sr. Sec'd. Notes, 144A			
7.875%	01/31/18(a)	680	$ 673,200
Altice SA,			
Gtd. Notes, 144A			
7.750%	05/15/22(a)	1,000	967,500
ArcelorMittal,			
Sr. Unsec'd. Notes			
6.125%	06/01/25	1,015	1,011,828
7.750%	10/15/39	988	983,060
Ardagh Finance Holdings SA,			
Sr. Unsec'd. Notes, PIK, 144A			
8.625%	06/15/19(a)	695	719,782
INEOS Group Holdings SA,			
Sec'd. Notes, 144A			
6.125%	08/15/18(a)	200	204,250
Intelsat Jackson Holdings SA,			
Gtd. Notes			
6.625%	12/15/22	505	459,550
Intelsat Luxembourg SA,			
Gtd. Notes			
8.125%	06/01/23(a)	1,115	925,450
Millicom International Cellular SA,			
Sr. Unsec'd. Notes, 144A			
6.000%	03/15/25	500	482,500
			6,427,120
Mexico — 0.4%			
Comision Federal de Electricidad,			
Sr. Unsec'd. Notes, 144A			
4.875%	05/26/21	3,070	3,208,150
Fermaca Enterprises S de RL de CV,			
Sr. Sec'd. Notes, 144A			
6.375%	03/30/38	1,509	1,531,592
Petroleos Mexicanos,			
Gtd. Notes			
4.875%	01/24/22	5,050	5,251,344
4.875%	01/18/24	2,100	2,152,500
6.375%	01/23/45	4,230	4,341,038
			16,484,624
Netherlands — 0.3%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust,			
Gtd. Notes, 144A			
4.500%	05/15/21(a)	1,375	1,381,875
Constellium NV,			
Sr. Unsec'd. Notes, 144A			
8.000%	01/15/23(a)	600	615,000
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA,			
Gtd. Notes			
3.950%	11/09/22	2,130	2,129,715
Sr. Unsec'd. Notes			
2.250%	01/14/19	1,290	1,298,430
Koninklijke KPN NV,			
Sr. Sub. Notes, 144A			
7.000%(c)	03/28/73	1,180	1,233,100
Schaeffler Finance BV			
, RegS			
4.250%	05/15/21	1,355	1,321,125

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
Netherlands (cont'd.)			
Sensata Technologies BV,			
Gtd. Notes, 144A			
5.000%	10/01/25	215	$ 209,356
5.625%	11/01/24	570	589,950
Shell International Finance BV,			
Gtd. Notes			
2.375%	08/21/22(a)	3,000	2,899,890
			11,678,441
New Zealand — 0.1%			
Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II,			
Gtd. Notes, 144A			
5.625%	12/15/16	1,450	1,447,281
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC,			
Sr. Sec'd. Notes			
5.750%	10/15/20	1,000	1,025,000
			2,472,281
Peru			
BBVA Banco Continental SA,			
Sr. Unsec'd. Notes, 144A			
3.250%	04/08/18	1,700	1,723,375
Poland			
Eileme 2 AB,			
Sr. Sec'd. Notes, 144A			
11.625%	01/31/20	285	316,321
Spain			
BBVA US Sr. SAU,			
Gtd. Notes			
4.664%	10/09/15	1,455	1,468,939
Sweden			
Swedbank Hypotek AB,			
Covered Bonds, 144A			
2.375%	04/05/17	1,390	1,421,390
Switzerland — 0.4%			
Credit Suisse,			
Sr. Unsec'd. Notes			
1.700%	04/27/18	4,330	4,299,824
Glencore Funding LLC,			
Gtd. Notes, 144A			
1.336%(c)	04/16/18	3,775	3,772,931
UBS AG,			
Covered Bonds, 144A			
2.250%	03/30/17	2,630	2,690,330
Sr. Unsec'd. Notes, MTN			
0.981%(c)	03/26/18	6,020	6,018,200
			16,781,285
United Kingdom — 1.4%			
Ashtead Capital, Inc.,			
Sec'd. Notes, 144A			
6.500%	07/15/22	785	832,100
Barclays Bank PLC,			
Sr. Unsec'd. Notes			
6.750%	05/22/19	1,150	1,333,600
Sub. Notes			
5.140%	10/14/20	1,045	1,135,891

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United Kingdom (cont'd.)			
Barclays PLC,			
Sr. Unsec'd. Notes			
3.650%	03/16/25	4,410	$ 4,170,969
Fiat Chrysler Automobiles NV,			
Sr. Unsec'd. Notes, 144A			
5.250%	04/15/23	600	588,120
HSBC Holdings PLC,			
Sr. Unsec'd. Notes			
4.000%	03/30/22	5,745	6,014,866
4.875%	01/14/22	3,885	4,284,157
Sub. Notes			
5.250%	03/14/44	1,865	1,934,509
Inmarsat Finance PLC,			
Gtd. Notes, 144A			
4.875%	05/15/22	1,115	1,075,975
Jaguar Land Rover Automotive PLC,			
Gtd. Notes, 144A			
3.500%	03/15/20	400	392,500
5.625%	02/01/23	500	517,500
Lloyds Bank PLC,			
Gtd. Notes			
2.300%	11/27/18	970	980,254
Rio Tinto Finance USA Ltd.,			
Gtd. Notes			
4.125%	05/20/21	465	492,276
7.125%	07/15/28	825	1,044,991
Rio Tinto Finance USA PLC,			
Gtd. Notes			
2.250%	12/14/18	3,010	3,026,904
3.500%	03/22/22	1,885	1,901,134
Royal Bank of Scotland Group PLC,			
Sr. Unsec'd. Notes			
1.875%	03/31/17	5,495	5,467,063
Sub. Notes			
5.125%	05/28/24(a)	900	898,905
6.000%	12/19/23	395	418,278
6.100%	06/10/23	1,050	1,116,399
Royal Bank of Scotland PLC (The),			
Gtd. Notes			
5.625%	08/24/20	4,695	5,285,063
Sable International Finance Ltd.,			
Sr. Sec'd. Notes, 144A			
8.750%	02/01/20	720	770,400
Standard Chartered PLC,			
Sr. Unsec'd. Notes, 144A			
1.700%	04/17/18(a)	4,880	4,859,894
UBM PLC,			
Sr. Unsec'd. Notes, 144A			
5.750%	11/03/20	1,980	2,136,612
Virgin Media Finance PLC,			
Gtd. Notes, 144A			
5.750%	01/15/25	1,000	1,000,000
			51,678,360
United States — 17.9%			
21st Century Fox America, Inc.,			
Gtd. Notes			
4.500%	02/15/21	3,300	3,582,790

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
2.000%	11/06/18	3,715	$ 3,716,638
2.500%	05/14/20	5,415	5,359,448
3.200%	11/06/22	615	608,975
Academy Ltd./Academy Finance Corp.,			
Gtd. Notes, 144A			
9.250%	08/01/19	1,034	1,086,424
Access Midstream Partners LP/ACMP Finance Corp.,			
Sr. Unsec'd. Notes			
6.125%	07/15/22	240	255,000
Actavis Funding SCS,			
Gtd. Notes			
4.550%	03/15/35	1,220	1,159,942
4.750%	03/15/45	3,405	3,241,744
4.850%	06/15/44	1,430	1,379,655
Activision Blizzard, Inc.,			
Gtd. Notes, 144A			
5.625%	09/15/21	1,125	1,178,437
AES Corp.,			
Sr. Unsec'd. Notes			
3.283%(c)	06/01/19	1,475	1,475,000
4.875%	05/15/23(a)	815	766,100
5.500%	03/15/24(a)	245	235,813
Ahern Rentals, Inc.,			
Sec'd. Notes, 144A			
7.375%	05/15/23	1,790	1,767,625
Aircastle Ltd.,			
Sr. Unsec'd. Notes			
4.625%	12/15/18	465	478,950
5.500%	02/15/22	1,220	1,245,169
Alere, Inc.,			
Gtd. Notes, 144A			
6.375%	07/01/23	1,055	1,073,463
Alexandria Real Estate Equities, Inc.,			
Gtd. Notes			
3.900%	06/15/23	1,080	1,075,493
4.500%	07/30/29	425	425,803
Alliance Data Systems Corp.,			
Gtd. Notes, 144A			
5.375%	08/01/22	945	930,825
Alliance One International, Inc.,			
Sec'd. Notes			
9.875%	07/15/21(a)	764	668,500
Ally Financial, Inc.,			
Gtd. Notes			
7.500%	09/15/20	2,396	2,791,340
Sr. Unsec'd. Notes			
4.125%	02/13/22	2,275	2,184,000
5.125%	09/30/24	335	335,837
Altria Group, Inc.,			
Gtd. Notes			
4.750%	05/05/21	1,520	1,647,154
10.200%	02/06/39	888	1,462,296
American Campus Communities Operating Partnership LP,			
Gtd. Notes			
3.750%	04/15/23	2,165	2,125,991

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
American Express Centurion Bank,			
Sr. Unsec'd. Notes, MTN			
6.000%	09/13/17	1,500	$ 1,639,843
American Express Co.,			
Jr. Sub. Notes			
4.900%(c)	12/29/49	580	561,904
American Express Credit Corp.,			
Sr. Unsec'd. Notes, MTN			
0.549%(c)	06/05/17	5,510	5,481,464
American International Group, Inc.,			
Sr. Unsec'd. Notes			
4.375%	01/15/55	2,125	1,892,601
6.400%	12/15/20	3,330	3,958,854
Sr. Unsec'd. Notes, MTN			
5.600%	10/18/16	1,675	1,767,294
AmeriGas Finance LLC/AmeriGas Finance Corp.,			
Gtd. Notes			
6.750%	05/20/20	1,210	1,273,525
AmerisourceBergen Corp.,			
Sr. Unsec'd. Notes			
4.250%	03/01/45	1,770	1,606,788
Amgen, Inc.,			
Sr. Unsec'd. Notes			
3.875%	11/15/21	1,960	2,055,450
4.500%	03/15/20	1,945	2,120,585
Amkor Technology, Inc.,			
Sr. Unsec'd. Notes			
6.625%	06/01/21	1,080	1,096,200
Anthem, Inc.,			
Sr. Unsec'd. Notes			
4.625%	05/15/42	1,465	1,339,095
Aon PLC,			
Gtd. Notes			
4.600%	06/14/44(a)	3,990	3,806,727
Apache Corp.,			
Sr. Unsec'd. Notes			
6.900%	09/15/18	3,220	3,685,364
Apple, Inc.,			
Sr. Unsec'd. Notes			
2.400%	05/03/23(a)	4,550	4,352,626
Argos Merger Sub, Inc.,			
Sr. Unsec'd. Notes, 144A			
7.125%	03/15/23	600	628,500
AT&T, Inc.,			
Sr. Unsec'd. Notes			
4.350%	06/15/45	2,350	2,006,233
4.500%	05/15/35	2,475	2,275,235
4.750%	05/15/46	2,525	2,297,684
AutoZone, Inc.,			
Sr. Unsec'd. Notes			
2.875%	01/15/23	3,795	3,635,249
Bank of America Corp.,			
Jr. Sub. Notes			
5.200%(c)	12/29/49(a)	1,260	1,204,875
6.500%(c)	10/29/49	420	434,700
Sr. Unsec'd. Notes, MTN			
3.300%	01/11/23	1,295	1,275,364
5.000%	01/21/44	1,265	1,313,428
5.625%	07/01/20	7,585	8,548,735

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Sub. Notes, MTN			
3.950%	04/21/25	3,860	$ 3,717,913
4.200%	08/26/24	2,760	2,753,354
Bank of America NA,			
Sr. Unsec'd. Notes			
1.750%	06/05/18	4,050	4,041,288
Sub. Notes			
6.100%	06/15/17	1,400	1,516,336
Becton Dickinson and Co.,			
Sr. Unsec'd. Notes			
4.685%	12/15/44	2,220	2,148,165
Berkshire Hathaway Energy Co.,			
Sr. Unsec'd. Notes			
5.750%	04/01/18	900	995,846
6.500%	09/15/37	2,970	3,643,593
BlueLine Rental Finance Corp.,			
Sec'd. Notes, 144A			
7.000%	02/01/19	375	385,313
BorgWarner, Inc.,			
Sr. Unsec'd. Notes			
4.375%	03/15/45	2,530	2,366,916
Boston Properties LP,			
Sr. Unsec'd. Notes			
3.125%	09/01/23	1,095	1,064,434
Boston Scientific Corp.,			
Sr. Unsec'd. Notes			
2.650%	10/01/18	1,560	1,582,472
Boyd Gaming Corp.,			
Gtd. Notes			
6.875%	05/15/23	1,190	1,219,750
BreitBurn Energy Partners LP/BreitBurn Finance Corp.,			
Gtd. Notes			
7.875%	04/15/22	550	456,500
Burlington Northern Santa Fe LLC,			
Sr. Unsec'd. Notes			
4.400%	03/15/42	2,160	2,075,106
BWAY Holding Co.,			
Sr. Unsec'd. Notes, 144A			
9.125%	08/15/21	1,675	1,725,250
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Properties,			
Sr. Sec'd. Notes			
8.000%	10/01/20	665	626,350
Caesars Growth Properties Holdings LLC/Caesars Growth Properties Finance, Inc.,			
Sec'd. Notes, 144A			
9.375%	05/01/22(a)	435	326,250
California Resources Corp.,			
Gtd. Notes			
5.500%	09/15/21(a)	528	459,466
Calpine Corp.,			
Sr. Sec'd. Notes, 144A			
6.000%	01/15/22	375	396,563
Sr. Unsec'd. Notes			
5.750%	01/15/25(a)	1,435	1,395,537
Capital One Bank USA NA,			
Sr. Unsec'd. Notes			
1.300%	06/05/17	2,310	2,295,676

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Capital One Financial Corp.,			
Sr. Unsec'd. Notes			
3.200%	02/05/25(a)	3,065	$ 2,899,147
Capital One NA/Mclean VA,			
Sr. Unsec'd. Notes			
2.950%	07/23/21	2,620	2,582,544
CBS Corp.,			
Gtd. Notes			
4.600%	01/15/45(a)	840	750,038
CCO Holdings LLC/CCO Holdings Capital Corp.,			
Gtd. Notes			
5.125%	02/15/23	905	882,375
5.250%	09/30/22	2,280	2,245,800
CDW LLC/CDW Finance Corp.,			
Gtd. Notes			
5.000%	09/01/23	225	221,063
6.000%	08/15/22(a)	430	443,975
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.,			
Gtd. Notes			
5.375%	06/01/24	315	318,528
CenturyLink, Inc.,			
Sr. Unsec'd. Notes, 144A			
5.625%	04/01/25	301	271,653
Cequel Communications Holdings I LLC/Cequel Capital Corp.,			
Sr. Unsec'd. Notes, 144A			
5.125%	12/15/21	500	454,063
Chaparral Energy, Inc.,			
Gtd. Notes			
9.875%	10/01/20	670	546,050
Chesapeake Energy Corp.,			
Gtd. Notes			
4.875%	04/15/22(a)	755	654,963
5.375%	06/15/21(a)	605	547,525
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP,			
Sr. Unsec'd. Notes, 144A			
2.450%	05/01/20	2,290	2,275,367
CHS/Community Health Systems, Inc.,			
Gtd. Notes			
6.875%	02/01/22	1,105	1,165,775
Sr. Sec'd. Notes			
5.125%	08/01/21	640	652,000
Cisco Systems, Inc.,			
Sr. Unsec'd. Notes			
5.500%	01/15/40	1,900	2,165,559
CIT Group, Inc.,			
Sr. Unsec'd. Notes			
5.000%	08/15/22(a)	1,590	1,574,100
5.000%	08/01/23(a)	500	492,500
Citigroup, Inc.,			
Jr. Sub. Notes			
5.350%(c)	04/29/49(a)	670	630,805
Sr. Unsec'd. Notes			
0.967%(c)	04/27/18	3,390	3,379,661
8.125%	07/15/39	2,565	3,681,704
Sub. Notes			
4.300%	11/20/26(a)	6,025	5,891,378
Claire's Stores, Inc.,			
Gtd. Notes, 144A			
7.750%	06/01/20(a)	475	163,875

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Comcast Corp.,			
Gtd. Notes			
4.500%	01/15/43(a)	1,965	$ 1,921,444
4.750%	03/01/44(a)	920	933,932
Commonwealth Edison Co.,			
First Mortgage			
3.700%	03/01/45	2,765	2,482,608
CommScope Technologies Finance LLC,			
Sr. Sec'd. Notes, 144A			
6.000%	06/15/25	1,075	1,070,969
CommScope, Inc.,			
Gtd. Notes, 144A			
5.000%	06/15/21	195	190,125
Continental Resources, Inc.,			
Gtd. Notes			
5.000%	09/15/22	542	531,502
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.,			
Gtd. Notes			
6.125%	03/01/22(a)	1,190	1,213,800
Crimson Merger Sub, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.625%	05/15/22(a)	560	491,400
CSX Corp.,			
Sr. Unsec'd. Notes			
6.150%	05/01/37	940	1,118,444
CVS Health Corp.,			
Sr. Unsec'd. Notes			
2.250%	12/05/18	2,285	2,313,211
5.750%	06/01/17	508	548,995
CyrusOne LP/CyrusOne Finance Corp.,			
Gtd. Notes			
6.375%	11/15/22	545	564,075
Gtd. Notes, 144A			
6.375%	11/15/22	400	414,000
Dana Holding Corp.,			
Sr. Unsec'd. Notes			
5.375%	09/15/21	740	758,500
DaVita HealthCare Partners, Inc.,			
Gtd. Notes			
5.125%	07/15/24	1,385	1,361,628
Delphi Corp.,			
Gtd. Notes			
4.150%	03/15/24	1,850	1,912,388
Devon Energy Corp.,			
Sr. Unsec'd. Notes			
5.000%	06/15/45	525	518,287
Digital Realty Trust LP,			
Gtd. Notes			
3.950%	07/01/22	2,885	2,879,016
5.250%	03/15/21	1,305	1,428,140
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.,			
Gtd. Notes			
2.400%	03/15/17	4,350	4,407,459
5.150%	03/15/42(a)	365	343,393
Discover Bank,			
Sr. Unsec'd. Notes			
2.000%	02/21/18	3,730	3,720,873

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
DISH DBS Corp.,			
Gtd. Notes			
4.250%	04/01/18(a)	635	$ 646,113
5.000%	03/15/23	1,485	1,373,625
5.875%	11/15/24(a)	175	168,109
Duke Energy Carolinas LLC,			
First Mortgage			
4.300%	06/15/20	1,800	1,970,701
Duke Energy Corp.,			
Sr. Unsec'd. Notes			
5.050%	09/15/19	1,925	2,132,061
Duke Energy Florida, Inc.,			
First Mortgage			
6.400%	06/15/38(a)	1,720	2,212,704
Dynegy, Inc.,			
Gtd. Notes, 144A			
6.750%	11/01/19	230	239,315
7.375%	11/01/22	185	193,787
7.625%	11/01/24(a)	1,085	1,147,387
Eastman Chemical Co.,			
Sr. Unsec'd. Notes			
2.700%	01/15/20	522	520,306
4.650%	10/15/44	2,220	2,103,204
4.800%	09/01/42	440	422,031
Eco Services Operations LLC/Eco Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
8.500%	11/01/22	303	304,515
Endeavor Energy Resources LP/EER Finance, Inc.,			
Sr. Unsec'd. Notes, 144A			
7.000%	08/15/21(a)	795	791,025
8.125%	09/15/23	275	283,594
Endo Ltd./Endo Finance LLC/Endo Finco, Inc.,			
Gtd. Notes, 144A			
6.000%	07/15/23	610	623,725
Energy Transfer Equity LP,			
Sr. Sec'd. Notes			
5.875%	01/15/24	1,300	1,348,100
7.500%	10/15/20	400	451,000
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
4.150%	10/01/20	5,170	5,313,519
4.650%	06/01/21	60	61,581
Ensco PLC,			
Sr. Unsec'd. Notes			
4.700%	03/15/21(a)	3,885	3,957,261
5.200%	03/15/25(a)	402	398,006
5.750%	10/01/44(a)	2,720	2,423,972
Enterprise Products Operating LLC,			
Gtd. Notes			
4.950%	10/15/54	835	777,337
6.125%	10/15/39	1,858	2,037,927
6.450%	09/01/40	835	945,601
6.650%	04/15/18	2,000	2,256,714
Envision Healthcare Corp.,			
Gtd. Notes, 144A			
5.125%	07/01/22	825	831,187
EP Energy LLC/Everest Acquisition Finance, Inc.,			
Gtd. Notes, 144A			
6.375%	06/15/23(a)	335	335,837
CORPORATE BONDS (Continued)			
United States (cont'd.)			
ERP Operating LP,			
Sr. Unsec'd. Notes			
4.625%	12/15/21	2,600	$ 2,836,280
EV Energy Partners LP/EV Energy Finance Corp.,			
Gtd. Notes			
8.000%	04/15/19	1,140	1,060,200
Express Scripts Holding Co.,			
Gtd. Notes			
4.750%	11/15/21	2,360	2,560,850
Exterran Partners LP/EXLP Finance Corp.,			
Gtd. Notes			
6.000%	04/01/21	920	887,800
Family Tree Escrow LLC,			
Gtd. Notes, 144A			
5.750%	03/01/23	620	647,900
Ferrellgas LP/Ferrellgas Finance Corp.,			
Gtd. Notes, 144A			
6.750%	06/15/23	360	361,800
Sr. Unsec'd. Notes			
6.750%	01/15/22	682	683,705
Fidelity & Guaranty Life Holdings, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.375%	04/01/21	540	561,600
First Data Corp.,			
Gtd. Notes			
10.625%	06/15/21	623	689,973
11.750%	08/15/21(a)	1,413	1,589,625
Sec'd. Notes, PIK, 144A			
8.750%	01/15/22	1,436	1,526,647
First Republic Bank,			
Sr. Unsec'd. Notes			
2.375%	06/17/19	2,780	2,777,198
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
1.700%	05/09/16	2,150	2,152,801
4.375%	08/06/23	6,980	7,238,937
5.000%	05/15/18	1,865	2,005,039
6.625%	08/15/17	3,355	3,680,713
Freeport-McMoRan, Inc.,			
Gtd. Notes			
2.300%	11/14/17	1,865	1,859,256
Gannett Co., Inc.,			
Gtd. Notes			
5.125%	10/15/19	915	942,450
5.125%	07/15/20	230	235,750
Gtd. Notes, 144A			
5.500%	09/15/24	340	336,600
GCI, Inc.,			
Sr. Unsec'd. Notes			
6.875%	04/15/25	625	631,250
General Electric Co.,			
Sr. Unsec'd. Notes			
4.125%	10/09/42	965	928,478
4.500%	03/11/44	5,110	5,189,665
General Motors Co.,			
Sr. Unsec'd. Notes			
3.500%	10/02/18	565	583,368

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
General Motors Financial Co., Inc.,			
Gtd. Notes			
2.750%	05/15/16	1,270	$ 1,285,174
4.375%	09/25/21	625	648,687
GenOn Americas Generation LLC,			
Sr. Unsec'd. Notes			
8.500%	10/01/21	900	855,000
Georgia Power Co.,			
Sr. Unsec'd. Notes			
4.300%	03/15/42	2,645	2,510,563
Gilead Sciences, Inc.,			
Sr. Unsec'd. Notes			
4.500%	04/01/21	3,740	4,103,382
4.500%	02/01/45	3,165	3,152,802
Golden Nugget Escrow, Inc.,			
Sr. Unsec'd. Notes, 144A			
8.500%	12/01/21(a)	1,410	1,459,350
Goldman Sachs Group, Inc. (The),			
Jr. Sub. Notes			
5.375%(c)	12/29/49	1,000	987,900
Sr. Unsec'd. Notes			
3.625%	01/22/23	1,495	1,485,570
5.250%	07/27/21	5,480	6,085,639
5.750%	01/24/22	2,310	2,627,553
Sr. Unsec'd. Notes, MTN			
1.884%(c)	11/29/23	3,500	3,557,271
5.375%	03/15/20	3,965	4,415,107
Sub. Notes			
5.150%	05/22/45	4,915	4,741,638
6.750%	10/01/37	1,630	1,911,905
Gray Television, Inc.,			
Gtd. Notes			
7.500%	10/01/20(a)	1,090	1,155,400
H&E Equipment Services, Inc.,			
Gtd. Notes			
7.000%	09/01/22(a)	1,075	1,108,594
Halcon Resources Corp.,			
Gtd. Notes			
9.750%	07/15/20(a)	155	104,237
Hartford Financial Services Group, Inc. (The),			
Sr. Unsec'd. Notes			
6.625%	03/30/40	815	1,016,082
HCA, Inc.,			
Gtd. Notes			
5.375%	02/01/25(a)	2,300	2,337,490
5.875%	05/01/23(a)	1,400	1,487,500
Sr. Sec'd. Notes			
5.000%	03/15/24	600	610,500
HD Supply, Inc.,			
Gtd. Notes			
11.500%	07/15/20	325	375,375
Health Care REIT, Inc.,			
Sr. Unsec'd. Notes			
4.125%	04/01/19	1,425	1,508,328
HealthSouth Corp.,			
Gtd. Notes			
5.750%	11/01/24	785	801,681

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Hologic, Inc.,			
Gtd. Notes, 144A			
5.250%	07/15/22	195	$ 199,144
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
4.250%	04/01/46	1,925	1,869,235
4.400%	04/01/21	3,620	3,993,273
5.950%	04/01/41	895	1,089,478
Horizon Pharma Financing, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.625%	05/01/23	215	224,137
HSBC Finance Corp.,			
Sub. Notes			
6.676%	01/15/21	2,360	2,730,293
Humana, Inc.,			
Sr. Unsec'd. Notes			
7.200%	06/15/18	580	667,361
Icahn Enterprises LP/Icahn Enterprises Finance Corp.,			
Gtd. Notes			
6.000%	08/01/20	1,135	1,171,887
iHeartCommunications, Inc.,			
Sr. Sec'd. Notes			
9.000%	12/15/19(a)	1,250	1,191,250
Infor Software Parent LLC/Infor Software Parent, Inc.,			
Gtd. Notes, PIK, 144A			
7.125%	05/01/21(a)	540	541,350
Infor US, Inc.,			
Gtd. Notes, 144A			
6.500%	05/15/22(a)	1,255	1,276,963
Ingersoll-Rand Luxembourg Finance SA,			
Gtd. Notes			
4.650%	11/01/44	2,385	2,302,162
International Business Machines Corp.,			
Sr. Unsec'd. Notes			
7.625%	10/15/18	7,285	8,646,100
International Lease Finance Corp.,			
Sr. Unsec'd. Notes			
8.875%	09/01/17	2,005	2,240,588
International Paper Co.,			
Sr. Unsec'd. Notes			
5.150%	05/15/46	4,606	4,424,814
7.300%	11/15/39	895	1,095,373
Jaguar Holding Co. I,			
Sr. Unsec'd. Notes, PIK, 144A			
9.375%	10/15/17	255	260,406
Jaguar Holding Co. II/Jaguar Merger Sub, Inc.,			
Sr. Unsec'd. Notes, 144A			
9.500%	12/01/19	1,100	1,171,500
JC Penney Corp., Inc.,			
Gtd. Notes			
6.375%	10/15/36	700	518,000
8.125%	10/01/19(a)	200	198,000
Jones Energy Holdings LLC/Jones Energy Finance Corp.,			
Gtd. Notes			
6.750%	04/01/22	1,035	985,838
JPMorgan Chase & Co.,			
Jr. Sub. Notes			
5.300%(c)	12/29/49(a)	570	565,782
Sr. Unsec'd. Notes			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
4.400%	07/22/20	6,100	$ 6,572,000
Sub. Notes			
3.875%	09/10/24	10,635	10,463,840
JPMorgan Chase Bank NA,			
Sub. Notes			
6.000%	10/01/17	2,085	2,273,386
Kansas City Southern de Mexico SA de CV,			
Sr. Unsec'd. Notes			
3.000%	05/15/23	1,785	1,714,407
KB Home,			
Gtd. Notes			
4.750%	05/15/19	615	610,388
Kinder Morgan, Inc.,			
Gtd. Notes			
5.550%	06/01/45	3,585	3,313,562
Gtd. Notes, 144A			
5.625%	11/15/23	750	797,804
Kindred Healthcare, Inc.,			
Gtd. Notes			
6.375%	04/15/22	620	619,225
Kraft Foods Group, Inc.,			
Gtd. Notes			
5.000%	06/04/42	1,830	1,823,635
6.500%	02/09/40	1,865	2,192,431
Kraft Heinz Foods Co.,			
Gtd. Notes, 144A			
5.200%	07/15/45	1,545	1,583,348
Kroger Co. (The),			
Sr. Unsec'd. Notes			
5.000%	04/15/42	1,205	1,251,078
5.150%	08/01/43	770	811,736
L Brands, Inc.,			
Gtd. Notes			
6.625%	04/01/21	955	1,049,908
Laboratory Corp. of America Holdings,			
Sr. Unsec'd. Notes			
4.700%	02/01/45	2,440	2,234,933
Lamar Media Corp.,			
Gtd. Notes			
5.000%	05/01/23	750	740,625
Landry's, Inc.,			
Gtd. Notes, 144A			
9.375%	05/01/20	1,480	1,587,300
Lennar Corp.,			
Gtd. Notes			
4.750%	11/15/22	630	618,975
Levi Strauss & Co.,			
Sr. Unsec'd. Notes			
6.875%	05/01/22	1,105	1,179,588
Liberty Mutual Group, Inc.,			
Gtd. Notes, 144A			
4.850%	08/01/44	880	850,249
5.000%	06/01/21	1,015	1,107,627
6.500%	05/01/42	1,005	1,172,747
LifePoint Hospitals, Inc.,			
Gtd. Notes			
5.500%	12/01/21	790	815,675

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Linn Energy LLC/Linn Energy Finance Corp.,			
Gtd. Notes			
6.500%	09/15/21	1,750	$ 1,312,500
Live Nation Entertainment, Inc.,			
Gtd. Notes, 144A			
5.375%	06/15/22	245	245,000
LYB International Finance BV,			
Gtd. Notes			
5.250%	07/15/43	1,705	1,736,897
Macy's Retail Holdings, Inc.,			
Gtd. Notes			
2.875%	02/15/23	2,050	1,973,471
5.125%	01/15/42	1,195	1,200,392
Marathon Petroleum Corp.,			
Sr. Unsec'd. Notes			
5.000%	09/15/54(a)	3,625	3,284,388
5.125%	03/01/21	1,650	1,812,012
Marina District Finance Co., Inc.,			
Sr. Sec'd. Notes			
9.875%	08/15/18(a)	580	595,950
Marsh & McLennan Cos., Inc.,			
Sr. Unsec'd. Notes			
4.800%	07/15/21	3,780	4,178,340
McGraw Hill Financial, Inc.,			
Gtd. Notes, 144A			
4.000%	06/15/25	300	299,703
McKesson Corp.,			
Sr. Unsec'd. Notes			
7.500%	02/15/19	305	359,162
MDC Partners, Inc.,			
Gtd. Notes, 144A			
6.750%	04/01/20	402	400,493
Medtronic, Inc.,			
Gtd. Notes, 144A			
4.625%	03/15/45	3,529	3,572,580
Memorial Production Partners LP/Memorial Production Finance Corp.,			
Gtd. Notes			
6.875%	08/01/22	190	171,855
7.625%	05/01/21	810	771,525
Men's Wearhouse, Inc. (The),			
Gtd. Notes			
7.000%	07/01/22(a)	1,100	1,177,000
Merck & Co., Inc.,			
Sr. Unsec'd. Notes			
2.750%	02/10/25	1,810	1,735,672
Meritor, Inc.,			
Gtd. Notes			
6.250%	02/15/24	1,707	1,685,663
MetLife, Inc.,			
Jr. Sub. Notes			
5.250%(c)	12/29/49	700	693,875
6.400%	12/15/66	4,005	4,395,488
Sr. Unsec'd. Notes			
4.721%	12/15/44	2,220	2,243,963
MGM Resorts International,			
Gtd. Notes			
6.000%	03/15/23(a)	700	708,750
6.875%	04/01/16	495	511,088
7.750%	03/15/22(a)	375	412,500

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Midstates Petroleum Co., Inc./Midstates Petroleum Co. LLC,			
Gtd. Notes			
9.250%	06/01/21	395	$ 163,925
10.750%	10/01/20(a)	237	99,540
Milacron LLC/Mcron Finance Corp.,			
Gtd. Notes, 144A			
7.750%	02/15/21	1,219	1,255,570
Modular Space Corp.,			
Sec'd. Notes, 144A			
10.250%	01/31/19	530	458,450
Monsanto Co.,			
Sr. Unsec'd. Notes			
4.700%	07/15/64	2,275	1,969,447
Morgan Stanley,			
Sr. Unsec'd. Notes			
3.750%	02/25/23	1,080	1,092,031
4.300%	01/27/45	1,880	1,756,666
Sr. Unsec'd. Notes, MTN			
5.450%	01/09/17	5,755	6,098,574
5.500%	01/26/20	2,660	2,968,547
5.500%	07/28/21	1,580	1,782,381
Sub. Notes, MTN			
4.350%	09/08/26	2,990	2,929,841
Mosaic Co. (The),			
Sr. Unsec'd. Notes			
3.750%	11/15/21	1,695	1,748,118
4.875%	11/15/41	270	256,415
MPG Holdco I, Inc.,			
Gtd. Notes			
7.375%	10/15/22	1,255	1,336,575
Multi-Color Corp.,			
Gtd. Notes, 144A			
6.125%	12/01/22	578	591,005
Mustang Merger Corp.,			
Sr. Unsec'd. Notes, 144A			
8.500%	08/15/21	990	1,004,850
Navient Corp.,			
Sr. Unsec'd. Notes			
5.500%	01/25/23(a)	390	370,500
Sr. Unsec'd. Notes, MTN			
5.500%	01/15/19(a)	1,060	1,080,797
6.000%	01/25/17	2,065	2,147,600
NBCUniversal Media LLC,			
Gtd. Notes			
4.375%	04/01/21	3,050	3,303,382
5.150%	04/30/20	5,890	6,614,829
NCI Building Systems, Inc.,			
Gtd. Notes, 144A			
8.250%	01/15/23	285	303,525
NCR Corp.,			
Gtd. Notes			
5.875%	12/15/21	460	473,800
6.375%	12/15/23	345	365,700
Nes Rentals Holdings, Inc.,			
Sec'd. Notes, 144A			
7.875%	05/01/18	1,750	1,767,500
Nexstar Broadcasting, Inc.,			
Gtd. Notes			
6.875%	11/15/20(a)	575	609,500

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
NextEra Energy Capital Holdings, Inc.,			
Gtd. Notes			
1.586%	06/01/17	3,155	$ 3,161,853
Nielsen Finance LLC/Nielsen Finance Co.,			
Gtd. Notes, 144A			
5.000%	04/15/22	1,330	1,303,400
NiSource Finance Corp.,			
Gtd. Notes			
4.800%	02/15/44	1,065	1,085,925
6.125%	03/01/22	1,790	2,067,733
6.800%	01/15/19	1,000	1,152,745
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
4.150%	12/15/21	3,000	3,125,301
6.000%	03/01/41	1,260	1,333,900
NRG Energy, Inc.,			
Gtd. Notes			
6.250%	05/01/24	815	808,888
8.250%	09/01/20	615	644,213
Oasis Petroleum, Inc.,			
Gtd. Notes			
6.875%	03/15/22(a)	670	680,050
Omega Healthcare Investors, Inc.,			
Gtd. Notes			
4.950%	04/01/24(a)	3,405	3,482,719
Omnicom Group, Inc.,			
Gtd. Notes			
4.450%	08/15/20	3,880	4,149,070
5.900%	04/15/16	500	518,255
ONEOK Partners LP,			
Gtd. Notes			
6.850%	10/15/37	910	956,645
8.625%	03/01/19	915	1,088,378
Oracle Corp.,			
Sr. Unsec'd. Notes			
2.500%	10/15/22	4,250	4,095,330
4.125%	05/15/45	7,395	6,857,398
Pacific LifeCorp,			
Sr. Unsec'd. Notes, 144A			
5.125%	01/30/43	955	962,236
Penn Virginia Corp.,			
Gtd. Notes			
8.500%	05/01/20(a)	704	631,840
Philip Morris International, Inc.,			
Sr. Unsec'd. Notes			
6.375%	05/16/38	1,525	1,871,048
Phillips 66,			
Gtd. Notes			
4.875%	11/15/44	2,720	2,597,962
Pinnacle Entertainment, Inc.,			
Gtd. Notes			
7.500%	04/15/21	1,330	1,408,137
PPL Electric Utilities Corp.,			
First Mortgage			
4.750%	07/15/43	2,885	3,043,574
Public Service Co. of Colorado,			
First Mortgage			
4.750%	08/15/41	1,465	1,575,379

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Qualitytech LP/QTS Finance Corp.,			
Gtd. Notes			
5.875%	08/01/22	1,000	$ 1,005,000
Quintiles Transnational Corp.,			
Gtd. Notes, 144A			
4.875%	05/15/23	620	623,100
Regency Energy Partners LP/Regency Energy Finance Corp.,			
Gtd. Notes			
5.000%	10/01/22	910	924,375
5.875%	03/01/22	305	324,677
Republic Services, Inc.,			
Gtd. Notes			
5.250%	11/15/21	2,895	3,244,328
Reynolds American, Inc.,			
Gtd. Notes			
4.450%	06/12/25	1,955	1,991,795
5.700%	08/15/35	130	134,793
5.850%	08/15/45	455	477,247
7.250%	06/15/37	535	641,601
7.750%	06/01/18	3,190	3,683,235
Rite Aid Corp.,			
Gtd. Notes, 144A			
6.125%	04/01/23	400	412,000
Sr. Sec'd. Notes			
8.000%	08/15/20	950	990,375
RKI Exploration & Production LLC/RKI Finance Corp.,			
Gtd. Notes, 144A			
8.500%	08/01/21	1,130	1,118,700
Rohm & Haas Co.,			
Gtd. Notes			
6.000%	09/15/17	1,126	1,230,089
Rosetta Resources, Inc.,			
Gtd. Notes			
5.875%	06/01/24(a)	525	565,688
Sabine Pass Liquefaction LLC,			
Sr. Sec'd. Notes			
5.625%	02/01/21(a)	196	199,920
5.750%	05/15/24(a)	1,040	1,036,100
Sr. Sec'd. Notes, 144A			
5.625%	03/01/25	425	420,750
Sabra Health Care LP/Sabra Capital Corp.,			
Gtd. Notes			
5.375%	06/01/23	1,265	1,299,788
5.500%	02/01/21	880	910,800
SandRidge Energy, Inc.,			
Gtd. Notes			
8.125%	10/15/22	710	303,525
Select Medical Corp.,			
Gtd. Notes			
6.375%	06/01/21(a)	1,330	1,343,300
Seventy Seven Operating LLC,			
Gtd. Notes			
6.625%	11/15/19(a)	1,900	1,501,000
Signet UK Finance PLC,			
Gtd. Notes			
4.700%	06/15/24	2,340	2,363,089
Sinclair Television Group, Inc.,			
Gtd. Notes			
6.375%	11/01/21	399	411,968

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Gtd. Notes, 144A			
5.625%	08/01/24	440	$ 430,100
Sirius XM Radio, Inc.,			
Gtd. Notes, 144A			
5.375%	04/15/25	615	593,475
6.000%	07/15/24	305	308,050
Southern California Edison Co.,			
First Ref. Mortgage			
5.500%	03/15/40	1,395	1,623,793
Southern Co. (The),			
Sr. Unsec'd. Notes			
2.375%	09/15/15	3,635	3,647,850
Southern Power Co.,			
Sr. Unsec'd. Notes			
5.250%	07/15/43	3,090	3,276,602
Sprint Communications, Inc.,			
Sr. Unsec'd. Notes			
6.000%	11/15/22	1,600	1,462,000
7.000%	08/15/20	1,025	1,017,313
Sprint Corp.,			
Gtd. Notes			
7.875%	09/15/23	1,135	1,106,966
Steel Dynamics, Inc.,			
Gtd. Notes			
5.250%	04/15/23	700	694,750
Sunoco LP/Sunoco Finance Corp.,			
Gtd. Notes, 144A			
6.375%	04/01/23	715	743,600
SUPERVALU, Inc.,			
Sr. Unsec'd. Notes			
7.750%	11/15/22(a)	900	944,438
Swiss Re Treasury US Corp.,			
Gtd. Notes, 144A			
2.875%	12/06/22	2,060	1,994,665
4.250%	12/06/42	1,335	1,288,108
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,			
Gtd. Notes, 144A			
5.000%	01/15/18	665	679,963
Tenet Healthcare Corp.,			
Sr. Sec'd. Notes			
6.000%	10/01/20	205	218,581
Sr. Unsec'd. Notes, 144A			
5.000%	03/01/19(a)	1,405	1,405,000
6.750%	06/15/23	335	341,700
Terex Corp.,			
Gtd. Notes			
6.000%	05/15/21	465	467,325
Tesoro Logistics LP/Tesoro Logistics Finance Corp.,			
Gtd. Notes, 144A			
5.500%	10/15/19	140	145,250
6.250%	10/15/22	205	212,175
T-Mobile USA, Inc.,			
Gtd. Notes			
6.375%	03/01/25	670	685,075
6.633%	04/28/21	450	466,875
6.731%	04/28/22	665	693,263
Triangle USA Petroleum Corp.,			
Gtd. Notes, 144A			
6.750%	07/15/22	1,000	775,000

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
Tribune Media Co.,			
Gtd. Notes, 144A			
5.875%	07/15/22	315	$ 317,363
Tyson Foods, Inc.,			
Gtd. Notes			
5.150%	08/15/44(a)	970	997,445
Union Pacific Corp.,			
Sr. Unsec'd. Notes			
3.646%	02/15/24	804	827,650
4.163%	07/15/22	1,820	1,954,549
4.850%	06/15/44	1,505	1,605,748
United Rentals North America, Inc.,			
Gtd. Notes			
6.125%	06/15/23(a)	2,000	2,042,500
UnitedHealth Group, Inc.,			
Sr. Unsec'd. Notes			
6.500%	06/15/37	1,495	1,886,388
Univision Communications, Inc.,			
Sr. Sec'd. Notes, 144A			
5.125%	02/15/25	280	270,256
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
5.625%	12/01/21(a)	1,360	1,390,600
5.875%	05/15/23(a)	270	276,750
6.125%	04/15/25	650	668,688
Valero Energy Corp.,			
Sr. Unsec'd. Notes			
6.625%	06/15/37	2,850	3,218,821
9.375%	03/15/19	1,052	1,294,682
Vander Intermediate Holding II Corp.,			
Sr. Unsec'd. Notes, PIK, 144A			
9.750%	02/01/19(a)	1,600	1,576,000
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
0.681%(c)	06/09/17	3,270	3,262,152
2.450%	11/01/22	1,835	1,722,669
5.012%	08/21/54	3,746	3,437,281
6.350%	04/01/19	1,920	2,194,067
Sr. Unsec'd. Notes, 144A			
4.672%	03/15/55	4,875	4,241,026
Viacom, Inc.,			
Sr. Unsec'd. Notes			
5.625%	09/15/19	1,975	2,196,891
Viking Cruises Ltd.,			
Sr. Unsec'd. Notes, 144A			
8.500%	10/15/22	925	1,026,750
Virginia Electric and Power Co.,			
Sr. Unsec'd. Notes			
4.000%	01/15/43	1,030	962,523
Voya Financial, Inc.,			
Gtd. Notes			
5.500%	07/15/22(a)	4,545	5,103,303
Waste Management, Inc.,			
Gtd. Notes			
4.100%	03/01/45(a)	2,585	2,357,959
Wave Holdco LLC/Wave Holdco Corp.,			
Sr. Unsec'd. Notes, PIK, 144A			
8.250%	07/15/19	918	934,249

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE BONDS (Continued)			
United States (cont'd.)			
WaveDivision Escrow LLC/WaveDivision Escrow Corp.,			
Sr. Unsec'd. Notes, 144A			
8.125%	09/01/20	1,650	$ 1,716,000
Weatherford International Ltd.,			
Gtd. Notes			
5.950%	04/15/42(a)	1,575	1,331,344
West Corp.,			
Gtd. Notes, 144A			
5.375%	07/15/22	1,085	1,014,475
Williams Cos., Inc. (The),			
Sr. Unsec'd. Notes			
4.550%	06/24/24(a)	940	910,939
Williams Partners LP,			
Sr. Unsec'd. Notes			
4.000%	09/15/25	5,010	4,692,862
5.100%	09/15/45	700	618,429
5.400%	03/04/44(a)	1,825	1,668,119
Williams Partners LP/ACMP Finance Corp.,			
Sr. Unsec'd. Notes			
4.875%	03/15/24	450	442,125
Wise Metals Intermediate Holdings LLC/Wise Holdings Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
9.750%	06/15/19	1,235	1,315,275
Wyeth LLC,			
Gtd. Notes			
5.950%	04/01/37	2,015	2,403,710
Zions Bancorporation,			
Jr. Sub. Notes			
5.800%(c)	12/29/49	325	309,156
			656,238,926
TOTAL CORPORATE BONDS			
(cost $843,991,936)			841,813,491
FOREIGN GOVERNMENT BONDS — 0.5%			
Panama Government International Bond (Panama),			
Sr. Unsec'd. Notes			
4.000%	09/22/24	1,785	1,793,925
Peruvian Government International Bond (Peru),			
Sr. Unsec'd. Notes			
5.625%	11/18/50	740	825,100
Province of New Brunswick (Canada),			
Sr. Unsec'd. Notes			
2.750%	06/15/18	3,515	3,664,008
Republic of Brazil (Brazil),			
Sr. Unsec'd. Notes			
5.625%	01/07/41	1,060	1,012,300
Republic of Colombia (Colombia),			
Sr. Unsec'd. Notes			
5.000%	06/15/45	915	846,375
South Africa Government International Bond (South Africa),			
Sr. Unsec'd. Notes			
5.875%	09/16/25(a)	3,235	3,583,875
United Mexican States (Mexico),			
Sr. Unsec'd. Notes			
3.625%	03/15/22	2,700	2,732,400
6.050%	01/11/40	1,040	1,180,400
Sr. Unsec'd. Notes, MTN			
4.750%	03/08/44	2,026	1,924,700

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)			
TOTAL FOREIGN GOVERNMENT BONDS (cost $17,976,443)			$ 17,563,083
MUNICIPAL BONDS — 1.1%			
California — 0.2%			
Bay Area Toll Authority, Revenue Bonds, BABs,			
6.263%	04/01/49	1,275	1,649,621
State of California, General Obligation Unlimited, BABs,			
7.550%	04/01/39	2,930	4,236,575
			5,886,196
Florida — 0.2%			
State Board of Administration Finance Corp., Revenue Bonds, Series A			
2.995%	07/01/20	8,000	8,132,240
Georgia — 0.1%			
Municipal Electric Authority of Georgia, Revenue Bonds, BABs,			
6.637%	04/01/57	3,200	3,837,344
Illinois — 0.1%			
State of Illinois, General Obligation Unlimited, BABs,			
6.725%	04/01/35	3,110	3,227,091
Mississippi			
State of Mississippi, General Obligation Unlimited, BABs, Series 2010E			
5.245%	11/01/34	1,370	1,535,222
Missouri — 0.1%			
Missouri Highway & Transportation Commission, Revenue Bonds, BABs,			
5.445%	05/01/33	2,315	2,694,822
New York — 0.2%			
City of New York, General Obligation Unlimited, BABs, Series F			
6.271%	12/01/37	2,120	2,669,886
Metropolitan Transportation Authority, Revenue Bonds, BABs,			
6.814%	11/15/40	2,180	2,847,167
New York City Municipal Water Finance Authority, Revenue Bonds, BABs, Series EE			
6.011%	06/15/42	1,840	2,320,921
			7,837,974
Ohio — 0.1%			
American Municipal Power, Inc., Revenue Bonds, BABs,			
7.834%	02/15/41	2,020	2,793,599
Texas — 0.1%			
Dallas Area Rapid Transit, Revenue Bonds, BABs,			
4.922%	12/01/41	800	871,048
5.022%	12/01/48	2,435	2,718,945

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
MUNICIPAL BONDS (Continued)				
Texas (cont'd.)				
University of Texas System, Revenue Bonds, BABs, Series 2010D				
5.134%	08/15/42		1,785	$ 2,045,949
				5,635,942
TOTAL MUNICIPAL BONDS (cost $37,705,734)				41,580,430
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 2.5%				
Alba PLC (United Kingdom), Series 2007-1, Class A2, RegS				
0.703%(c)	03/17/39	GBP	515	806,611
E-MAC Program BV (Netherlands), Series 2007-NL3A, Class A1, 144A				
0.352%(c)	07/25/47		8,253	8,102,528
Eurosail PLC (United Kingdom), Series 2006-3X, Class A3A, RegS				
0.157%(c)	09/10/44	EUR	2,592	2,815,258
Series 2006-4X, Class A3C, RegS				
0.729%(c)	12/10/44	GBP	3,138	4,701,366
Series 2007-1X, Class A3C, RegS				
0.731%(c)	03/13/45	GBP	557	832,031
Mansard Mortgages PLC (United Kingdom), Series 2006-1X, Class A2, RegS				
0.772%(c)	10/15/48	GBP	1,127	1,669,667
Marble Arch Residential Securitisation Ltd. (United Kingdom), Series 4X, Class A3C, RegS				
0.752%(c)	03/20/40	GBP	1,833	2,848,092
Money Partners Securities PLC (United Kingdom), Series 2X, Class A2A, RegS				
1.067%(c)	05/14/39	GBP	491	743,699
Series 2X, Class A2C, RegS				
0.775%(c)	05/14/39		80	77,025
Series 3X, Class A2B				
0.386%(c)	09/14/39	EUR	1,788	1,904,082
Series 4X, Class A1A, RegS				
0.951%(c)	03/15/40	GBP	4,199	6,332,504
Mortgage Funding PLC (United Kingdom), Series 2008-1, Class A2, RegS				
1.671%(c)	03/13/46	GBP	6,557	9,700,505
Paragon Mortgages PLC (United Kingdom), Series 9X, Class AA, RegS				
0.927%(c)	05/15/41	GBP	1,440	2,129,404
Preferred Residential Securities PLC (United Kingdom), Series 8X, Class A1A2, RegS				
0.811%(c)	12/15/42	GBP	477	725,364
Series 8X, Class A1C, RegS				
0.216%(c)	12/15/42	EUR	121	131,063
Provide PLC (Ireland), Series G02-1, Class B, RegS				
0.438%(c)	12/02/48	EUR	412	449,136
Residential Mortgage Securities PLC (United Kingdom), Series 20X, Class A2A, RegS				
0.825%(c)	08/10/38	GBP	3,897	5,778,567
Series 21X, Class A3A, RegS				
0.964%(c)	11/12/38	GBP	1,890	2,841,831
Series 22X, Class A3A, RegS				
0.927%(c)	11/14/39	GBP	3,226	4,804,542

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Interest Rate	Maturity Date		Principal Amount (000)#	Value (Note 2)
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)				
Series 22X, Class A3C, RegS				
0.351%(c)	11/14/39	EUR	123	$ 130,247
RMAC Securities PLC (United Kingdom),				
Series 2003-NS1X, Class A3, RegS				
1.071%(c)	06/12/35	GBP	87	131,273
Series 2003-NS2X, Class A3, RegS				
1.021%(c)	09/12/35	GBP	1,168	1,742,510
Series 2003-NS3X, Class A3, RegS				
1.471%(c)	12/12/35	GBP	5,043	7,627,251
Series 2003-NS4X, Class A3, RegS				
1.311%(c)	03/12/36	GBP	662	988,502
Series 2004-NS2X, Class A3, RegS				
0.811%(c)	06/12/36	GBP	907	1,304,422
Series 2005-NS1X, Class A2C, RegS				
0.116%(c)	06/12/37	EUR	1,879	1,950,879
Series 2006-NS1X, Class A2A, RegS				
0.721%(c)	06/12/44	GBP	4,434	6,440,698
Series 2006-NS2X, Class A2A, RegS				
0.721%(c)	06/12/44	GBP	894	1,296,369
Southern Pacific Financing PLC (United Kingdom),				
Series 2005-B, Class A, RegS				
0.749%(c)	06/10/43	GBP	945	1,402,508
Series 2006-A, Class A, RegS				
0.729%(c)	03/10/44	GBP	3,442	5,152,046
Thrones PLC (United Kingdom),				
Series 2013-1, Class A, RegS				
2.069%(c)	07/20/44	GBP	3,200	5,032,067
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $94,146,245)				90,592,047
U.S. TREASURY OBLIGATIONS — 0.2%				
U.S. Treasury Bonds				
2.500%	02/15/45		4,095	3,603,928
U.S. Treasury Notes				
1.125%	06/15/18		1,590	1,595,963
1.500%	05/31/20		2,965	2,948,784
TOTAL U.S. TREASURY OBLIGATIONS (cost $8,120,597)				8,148,675
TOTAL LONG-TERM INVESTMENTS (cost $2,634,759,950)				2,665,420,195

	Shares	
SHORT-TERM INVESTMENT — 29.5%		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,084,267,315; includes $182,073,151 of cash collateral for securities on loan)(b)(w)(Note 4)	1,084,267,315	1,084,267,315

	Value (Note 2)
TOTAL INVESTMENTS — 102.1% (cost $3,719,027,265)	$ 3,749,687,510
Liabilities in excess of other assets(x) **— (2.1)%**	(75,345,281)
NET ASSETS — 100.0%	$ 3,674,342,229

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $177,646,534; cash collateral of $182,073,151 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
358	2 Year U.S. Treasury Notes	Sep. 2015	$ 78,217,953	$ 78,379,625	$ 161,672
87	10 Year U.S. Treasury Notes	Sep. 2015	11,082,093	10,976,953	(105,140)
385	DAX Index	Sep. 2015	122,128,308	118,051,057	(4,077,251)
7,311	Euro STOXX 50	Sep. 2015	288,969,754	280,057,482	(8,912,272)
350	FTSE 100 Index	Sep. 2015	37,341,893	35,712,714	(1,629,179)
547	MSCI Taiwan Stock Index	Jul. 2015	19,036,824	18,723,810	(313,014)
1,016	Nikkei 225 Index	Sep. 2015	168,449,205	167,942,803	(506,402)
472	S&P/TSX 60 Index	Sep. 2015	64,605,806	63,782,354	(823,452)
1,085	SGX CNX Nifty Index	Jul. 2015	17,999,694	18,194,365	194,671
					(16,010,367)
Short Positions:					
178	2 Year U.S. Treasury Notes	Sep. 2015	38,897,969	38,970,875	(72,906)
531	5 Year U.S. Treasury Notes	Sep. 2015	63,339,913	63,325,899	14,014
126	10 Year U.S. Treasury Notes	Sep. 2015	16,021,703	15,897,656	124,047
14	20 Year U.S. Treasury Bonds	Sep. 2015	2,127,229	2,111,813	15,416
375	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	59,765,625	57,773,438	1,992,187
654	ASX SPI 200 Index	Sep. 2015	69,154,688	68,082,425	1,072,263
498	Russell 2000 Mini Index	Sep. 2015	62,499,000	62,269,920	229,080
697	S&P 500 E-Mini	Sep. 2015	72,223,140	71,595,840	627,300
					4,001,401
					$(12,008,966)

(1) Cash of $54,881,144 has been segregated with UBS AG to cover requirements for open contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
British Pound,						
Expiring 07/15/15	State Street Bank	GBP	5,774	$ 8,907,331	$ 9,070,802	$ 163,471
Expiring 09/25/15	Hong Kong & Shanghai Bank	GBP	7,295	11,535,741	11,454,757	(80,984)
Canadian Dollar,						
Expiring 09/25/15	Royal Bank of Canada	CAD	59,838	48,760,970	47,852,331	(908,639)
Chilean Peso,						
Expiring 09/25/15	BNP Paribas	CLP	23,917,000	37,478,649	37,104,033	(374,616)
Danish Krone,						
Expiring 09/25/15	Deutsche Bank AG	DKK	50,244	7,657,498	7,527,772	(129,726)
Euro,						
Expiring 09/25/15	State Street Bank	EUR	20,535	23,321,443	22,922,213	(399,230)
Indian Rupee,						
Expiring 09/24/15	Hong Kong & Shanghai Bank	INR	2,387,380	37,036,617	36,833,953	(202,664)
Expiring 09/24/15	Hong Kong & Shanghai Bank	INR	2,247,520	34,866,889	34,676,097	(190,792)
Japanese Yen,						
Expiring 09/25/15	State Street Bank	JPY	8,760,435	71,481,603	71,669,333	187,730
Swiss Franc,						
Expiring 09/25/15	Deutsche Bank AG	CHF	51,874	56,401,213	55,675,286	(725,927)
				$337,447,954	$334,786,577	(2,661,377)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 09/25/15	BNP Paribas	AUD	56,400	$ 43,601,196	$ 43,306,217	$ 294,979
Expiring 09/25/15	State Street Bank	AUD	51,703	39,967,248	39,699,637	267,611
Expiring 09/25/15	State Street Bank	AUD	4,033	3,106,928	3,097,022	9,906

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
British Pound,						
Expiring 09/25/15	Standard Chartered PLC	GBP	9,310	$ 14,779,915	$ 14,619,012	$ 160,903
Expiring 09/25/15	State Street Bank	GBP	14,281	22,623,573	22,425,346	198,227
Expiring 09/25/15	State Street Bank	GBP	8,218	13,017,858	12,903,796	114,062
Japanese Yen,						
Expiring 09/25/15	Northern Trust Bank FSB	JPY	1,887,359	15,347,310	15,440,526	(93,216)
Norwegian Krone,						
Expiring 09/25/15	Goldman Sachs & Co.	NOK	95,640	12,238,207	12,173,102	65,105
Singapore Dollar,						
Expiring 09/25/15	Hong Kong & Shanghai Bank	SGD	202,368	151,294,694	150,069,567	1,225,127
South African Rand,						
Expiring 09/25/15	Hong Kong & Shanghai Bank	ZAR	19,571	1,572,092	1,583,907	(11,815)
Expiring 09/25/15	Hong Kong & Shanghai Bank	ZAR	13,782	1,107,077	1,115,397	(8,320)
South Korean Won,						
Expiring 09/25/15	Hong Kong & Shanghai Bank	KRW	21,439,000	19,408,836	19,181,698	227,138
				$338,064,934	$335,615,227	2,449,707
						$ (211,670)

Cross currency exchange contracts outstanding at June 30, 2015:

Settlement	Type		Notional Amount (000)		In Exchange for (000)	Unrealized Appreciation Depreciation	Counterparty
07/15/15	Buy	EUR	442	GBP	318	$ (5,992)	Northern Trust Bank FSB
07/15/15	Buy	GBP	5,230	EUR	7,098	301,068	Standard Chartered PLC
09/25/15	Buy	GBP	48,708	CAD	95,000	512,268	State Street Bank
09/25/15	Buy	GBP	49,904	CAD	97,352	510,084	State Street Bank
						$1,317,428	

Total Return swap agreements outstanding at June 30, 2015:

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Bank of America	09/22/15	133,299	Receive fixed payments on the S&P 500 Index and pay variable payments based on the 3 Month LIBOR-ICE +30 bps	$ 306,990	$ —	$ 306,990
BNP Paribas	09/22/16	62,028	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on the 3 Month LIBOR-BBA +45bps	(1,246,573)	—	(1,246,573)
BNP Paribas	09/22/16	61,694	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on the 3 Month LIBOR-BBA +45bps	(912,865)	—	(912,865)
JPMorgan Chase	08/18/16	61,857	Pay or receive amounts based on market value fluctuation of Bloomberg Commodity Index.	—	—	—
JPMorgan Chase	08/18/16	47,607	Pay or receive amounts based on market value fluctuation of Bloomberg Commodity Index.	(1,091,437)	—	(1,091,437)

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Total Return swap agreements outstanding at June 30, 2015 (continued):

Counterparty	Termination Date	Notional Amount (000)#	Description	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
UBS AG	08/29/15	77,807	Receive fixed payments on the KBW Banks Total Return Index and pay variable payments on the 3 Month LIBOR-BBA +48bps	$ 611,927	$ —	$ 611,927
				$(2,331,958)	$ —	$(2,331,958)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks			
Australia	$ 1,118,898	$ 39,643,082	$ —
Austria	2,366,419	141,409	—
Belgium	—	6,519,683	—
Brazil	5,620,549	—	—
Canada	25,343,743	—	—
Chile	1,202,206	—	—
China	811,181	13,616,422	3,512
Colombia	571,506	—	—
Cyprus	85,310	—	—
Czech Republic	2,738,701	—	—
Denmark	—	3,543,867	—
Finland	111,233	13,904,680	—
France	2,022,668	22,811,954	—
Germany	101,581	25,198,322	—
Greece	—	165,273	—
Hong Kong	5,853,935	24,602,804	—
India	1,103,160	—	—
Indonesia	—	6,184,944	—
Ireland	475,120	2,645,612	—
Israel	3,632,614	3,669,828	—
Italy	1,553,761	10,304,545	—
Japan	151,940	125,333,921	—
Jordan	—	664,646	—
Luxembourg	—	3,602,698	—
Malaysia	—	949,841	—
Malta	726,933	—	—
Mexico	2,973,019	—	—
Netherlands	—	6,736,127	—
New Zealand	—	289,084	—
Norway	—	12,059,003	—
Panama	834,159	—	—
Philippines	591,850	338,680	—
Poland	381,277	2,335,434	—
Portugal	—	834,284	—
Puerto Rico	195,016	—	—
Russia	5,633,939	—	—
Singapore	847,525	9,637,141	—
South Africa	2,132,340	18,684,969	—
South Korea	1,692,786	5,334,743	—
Spain	—	4,850,241	—
Sweden	543,818	24,248,882	—

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Level 1	Level 2	Level 3
Switzerland	$ 1,049,456	$ 31,099,026	$ —
Taiwan	2,378,925	9,143,630	—
Thailand	—	5,862,804	—
Turkey	1,276,504	2,038,421	—
United Kingdom	8,697,078	115,990,676	—
United States	655,319,412	—	—
Exchange Traded Funds	53,033,297	—	—
Preferred Stocks			
Brazil	2,450,723	—	—
Germany	144,413	296,234	—
United States	1,115,148	—	—
Rights			
Canada	360	—	—
Unaffiliated Mutual Funds	225,893,678	—	—
Warrants	66,935	—	—
Asset-Backed Security			
Non-Residential Mortgage-Backed Securities	—	58,612,029	20,821,284
Commercial Mortgage-Backed Securities	—	10,159,618	—
Corporate Bonds	—	841,813,491	—
Foreign Government Bonds	—	17,563,083	—
Municipal Bonds	—	41,580,430	—
Residential Mortgage-Backed Securities	—	90,592,047	—
U.S. Treasury Obligations	—	8,148,675	—
Affiliated Money Market Mutual Fund	1,084,267,315	—	—
Other Financial Instruments*			
Futures	(12,008,966)	—	—
Foreign Forward Currency Contracts	—	(211,670)	—
Cross Currency Exchange Contracts	—	1,317,428	—
Total Return Swaps	—	(2,331,958)	—
Total	$2,095,101,465	$1,620,526,083	$20,824,796

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (5.0% represents investments purchased with collateral from securities on loan)	29.5%
Banks	7.5
Unaffiliated Mutual Funds	6.2
Oil, Gas & Consumable Fuels	3.7
Insurance	3.4
Pharmaceuticals	2.7
Residential Mortgage-Backed Securities	2.5
Media	2.4
Real Estate Investment Trusts (REITs)	2.3
Non-Residential Mortgage-Backed Securities	2.2
Capital Markets	2.1
Health Care Providers & Services	1.9
Diversified Telecommunication Services	1.9
Electric Utilities	1.6
Metals & Mining	1.4
Machinery	1.4
Software	1.3
Wireless Telecommunication Services	1.3
Technology Hardware, Storage & Peripherals	1.3
Energy Equipment & Services	1.2
Chemicals	1.2
Health Care Equipment & Supplies	1.2
Municipal Bonds	1.1
Specialty Retail	1.0
Commercial Services & Supplies	0.9
Aerospace & Defense	0.9
IT Services	0.9
Diversified Financial Services	0.9
Real Estate Management & Development	0.9
Food Products	0.9
Food & Staples Retailing	0.8
Auto Components	0.8
Semiconductors & Semiconductor Equipment	0.8
Biotechnology	0.8
Automobiles	0.7
Tobacco	0.7
Hotels, Restaurants & Leisure	0.7%
Road & Rail	0.6
Industrial Conglomerates	0.6
Household Products	0.5
Beverages	0.5
Consumer Finance	0.5
Foreign Government Bonds	0.5
Communications Equipment	0.5
Electrical Equipment	0.5
Electronic Equipment, Instruments & Components	0.4
Containers & Packaging	0.3
Textiles, Apparel & Luxury Goods	0.3
Paper & Forest Products	0.3
Commercial Mortgage-Backed Securities	0.3
Professional Services	0.3
Multiline Retail	0.2
U.S. Treasury Obligations	0.2
Personal Products	0.2
Construction & Engineering	0.2
Household Durables	0.2
Independent Power & Renewable Electricity Producers	0.2
Air Freight & Logistics	0.2
Multi-Utilities	0.2
Trading Companies & Distributors	0.1
Internet Software & Services	0.1
Construction Materials	0.1
Thrifts & Mortgage Finance	0.1
Airlines	0.1
Transportation Infrastructure	0.1
Distributors	0.1
Water Utilities	0.1
Gas Utilities	0.1
Life Sciences Tools & Services	0.1
Building Products	0.1
Health Care Technology	0.1
Leisure Products	0.1
Marine	0.1
	102.1
Liabilities in excess of other assets	(2.1)
	100.0%

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are commodity risk, interest rate risk, foreign exchange and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$2,307,336*	Due from/to broker-variation margin futures	$ 178,046*
Foreign exchange contracts	Unrealized appreciation on cross currency exchange contracts	1,323,420	Unrealized depreciation on cross currency exchange contracts	5,992
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	2,914,259	Unrealized depreciation on foreign currency forward contracts	3,125,929
Commodity contracts	—	—	Unrealized depreciation on over-the-counter swap agreements	1,091,437
Equity contracts	Due from/to broker-variation margin futures	2,123,314*	Due from/to broker-variation margin futures	16,261,570*
Equity contracts	Unaffiliated investments	67,295	—	—

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Equity contracts	Unrealized appreciation on over-the-counter swap agreements	$ 918,917	Unrealized depreciation on over-the-counter swap agreements	$ 2,159,438
Total		$9,654,541		$22,822,412

* Includes cumulative appreciation/depreciation as reported in schedule of open futures contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Swaps	Forward & Cross Currency Contracts[2]	Total
Interest rate contracts	$ —	$ (7,636,586)	$ —	$ —	$ (7,636,586)
Foreign exchange contracts	—	—	—	10,265,426	10,265,426
Commodity contracts	—	—	(604,296)	—	(604,296)
Equity contracts	191,113	55,482,814	24,294,381	—	79,968,308
Total	$191,113	$47,846,228	$23,690,085	$10,265,426	$81,992,852

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[3]	Warrants[3]	Futures	Swaps	Forward & Cross Currency Contracts[4]	Total
Interest rate contracts	$ —	$ —	$ 3,648,829	$ —	$ —	$ 3,648,829
Foreign exchange contracts	—	—	—	—	1,108,052	1,108,052
Commodity contracts	—	—	—	(1,091,437)	—	(1,091,437)
Equity contracts	(15,491)	19,334	(23,244,300)	(6,004,207)	—	(29,244,664)
Total	$(15,491)	$19,334	$(19,595,471)	$(7,095,644)	$1,108,052	$(25,579,220)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

[4] Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Futures Contracts - Short Positions[1]	Cross Currency Exchange Contracts[2]	Forward Foreign Currency Exchange Purchase Contracts[2]	Forward Foreign Currency Exchange Sale Contracts[2]	Total Return Swap Agreements[3]
$1,653,357,467	$652,531,897	$93,975,403	$264,053,965	$526,406,679	$375,656

[1] Value at Trade Date.

[2] Value at Settlement Date.

[3] Notional Amount in USD (000).

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 306,990	$ —	$ —	$ 306,990
BNP Paribas	294,979	(294,979)	—	—
Deutsche Bank AG	—	—	—	—
Goldman Sachs & Co.	65,105	—	—	65,105
Hong Kong & Shanghai Bank	1,452,265	(494,575)	—	957,690
JPMorgan Chase	—	—	—	—
Northern Trust Bank FSB	—	—	—	—
Royal Bank of Canada	—	—	—	—
Standard Chartered PLC	461,971	—	—	461,971
State Street Bank	1,963,359	(399,230)	—	1,564,129
UBS AG	611,927	—	—	611,927
	$5,156,596			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ —	$ —	$ —	$ —
BNP Paribas	(2,534,054)	294,979	—	(2,239,075)
Deutsche Bank AG	(855,653)	—	—	(855,653)
Goldman Sachs & Co.	—	—	—	—
Hong Kong & Shanghai Bank	(494,575)	494,575	—	—
JPMorgan Chase	(1,091,437)	—	—	(1,091,437)
Northern Trust Bank FSB	(99,208)	—	—	(99,208)
Royal Bank of Canada	(908,639)	—	—	(908,639)
Standard Chartered PLC	—	—	—	—
State Street Bank	(399,230)	399,230	—	—
UBS AG	—	—	—	—
	$(6,382,796)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $177,646,534:	
Unaffiliated investments (cost $2,634,759,950)	$2,665,420,195
Affiliated investments (cost $1,084,267,315)	1,084,267,315
Cash	106,100
Foreign currency, at value (cost $7,881,570)	8,252,889
Deposit with broker	54,881,144
Receivable for investments sold	63,080,014
Dividends and interest receivable	14,396,599
Deposit with counterparty	6,410,000
Tax reclaim receivable	3,565,728
Unrealized appreciation on foreign currency forward contracts	2,914,259
Unrealized appreciation on cross currency exchange contracts	1,323,420
Unrealized appreciation on over-the-counter swap agreements	918,917
Receivable for fund share sold	107
Prepaid expenses	6,155
Total Assets	3,905,542,842
LIABILITIES:	
Payable to broker for collateral for securities on loan	182,073,151
Payable for investments purchased	36,333,755
Unrealized depreciation on over-the-counter swap agreements	3,250,875
Unrealized depreciation on foreign currency forward contracts	3,125,929
Due to broker-variation margin futures	2,831,387
Advisory fees payable	1,640,472
Payable for fund share repurchased	1,485,666
Accrued expenses and other liabilities	401,957
Distribution fee payable	51,079
Unrealized depreciation on cross currency exchange contracts	5,992
Affiliated transfer agent fee payable	350
Total Liabilities	231,200,613
NET ASSETS	$3,674,342,229
Net assets were comprised of:	
Paid-in capital	$2,745,062,062
Retained earnings	929,280,167
Net assets, June 30, 2015	$3,674,342,229
Net asset value and redemption price per share, $3,674,342,229 / 222,135,775 outstanding shares of beneficial interest	$ 16.54

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Interest income	$ 22,095,019
Unaffiliated dividend income (net of $1,317,997 foreign withholding tax)	20,178,985
Affiliated dividend income	772,729
Affiliated income from securities lending, net	384,479
	43,431,212
EXPENSES	
Advisory fees	20,213,063
Distribution fee	1,902,384
Custodian and accounting fees	621,000
Insurance expenses	28,000
Audit fee	21,000
Trustees' fees	21,000
Legal fees and expenses	9,000
Shareholders' reports	5,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Miscellaneous	47,290
Total expenses	22,871,737
NET INVESTMENT INCOME	20,559,475
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	57,165,791
Futures transactions	47,846,228
Swap agreements transactions	23,690,085
Foreign currency transactions	(2,820,136)
	125,881,968
Net change in unrealized appreciation (depreciation) on:	
Investments	(60,239,639)
Futures	(19,595,471)
Swap agreements	(7,095,644)
Foreign currencies	1,643,702
	(85,287,052)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	40,594,916
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 61,154,391

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 20,559,475	$ 71,351,634
Net realized gain on investment and foreign currency transactions	125,881,968	178,139,103
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(85,287,052)	(132,232,973)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	61,154,391	117,257,764
FUND SHARE TRANSACTIONS:		
Fund share sold [422,874 and 3,765,388 shares, respectively]	7,022,299	60,680,922
Fund share repurchased [13,004,443 and 25,613,500 shares, respectively]	(217,281,874)	(411,410,923)
NET DECREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(210,259,575)	(350,730,001)
TOTAL DECREASE IN NET ASSETS	(149,105,184)	(233,472,237)
NET ASSETS:		
Beginning of period	3,823,447,413	4,056,919,650
End of period	$3,674,342,229	$3,823,447,413

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 89.3%		
COMMON STOCKS — 53.7%		
Aerospace & Defense — 1.0%		
Boeing Co. (The)	342,000	$ 47,442,240
DigitalGlobe, Inc.*	26,260	729,765
HEICO Corp. (Class A Stock)	36,097	1,832,645
Honeywell International, Inc.	60,400	6,158,988
Precision Castparts Corp.	41,900	8,374,553
Rolls-Royce Holdings PLC (United Kingdom)*	139,124,418	218,598
Rolls-Royce Holdings PLC (United Kingdom), SGMX*	1,002,665	13,695,565
Textron, Inc.	412,800	18,423,264
United Technologies Corp.	183,000	20,300,190
		117,175,808
Air Freight & Logistics — 0.2%		
FedEx Corp.	133,400	22,731,360
United Parcel Service, Inc. (Class B Stock)	29,500	2,858,845
XPO Logistics, Inc.*	21,300	962,334
		26,552,539
Airlines — 0.4%		
Alaska Air Group, Inc.	13,400	863,362
Allegiant Travel Co.	6,300	1,120,644
American Airlines Group, Inc.	475,600	18,993,086
Delta Air Lines, Inc.	391,300	16,074,604
United Continental Holdings, Inc.*	202,900	10,755,729
		47,807,425
Auto Components — 0.5%		
Aisin Seiki Co. Ltd. (Japan)	222,800	9,473,292
Autoliv, Inc. (Sweden)	37,038	4,324,548
BorgWarner, Inc.	137,900	7,838,236
Gentherm, Inc.*	22,800	1,251,948
GKN PLC (United Kingdom)	2,362,301	12,411,033
Johnson Controls, Inc.	277,500	13,744,575
Koito Manufacturing Co. Ltd. (Japan)	74,900	2,916,395
Sumitomo Rubber Industries Ltd. (Japan)	451,400	6,992,329
Visteon Corp.*	11,200	1,175,776
		60,128,132
Automobiles — 0.6%		
Bayerische Motoren Werke AG (Germany)	82,569	9,042,520
General Motors Co.	11,500	383,295
Harley-Davidson, Inc.	175,400	9,883,790
Honda Motor Co. Ltd. (Japan)	321,200	10,381,136
Mitsubishi Motors Corp. (Japan)	665,100	5,656,031
Suzuki Motor Corp. (Japan)	274,800	9,274,355
Tesla Motors, Inc.*(a)	11,600	3,111,816
Toyota Motor Corp. (Japan)	325,000	21,748,117
		69,481,060
Banks — 4.3%		
Australia & New Zealand Banking Group Ltd. (Australia)	758,270	18,818,140
Bank of America Corp.	2,661,591	45,300,279
Bank of Yokohama Ltd. (The) (Japan)	513,000	3,141,599
BankUnited, Inc.	46,700	1,677,931
Barclays PLC (United Kingdom), ADR(a)	429,606	7,062,723
BB&T Corp.	36,656	1,477,603
Blue Hills Bancorp, Inc.*	13,100	183,400
BNP Paribas SA (France)	280,366	17,013,410

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
Citigroup, Inc.	1,110,031	$ 61,318,112
Comerica, Inc.	21,000	1,077,720
Commerzbank AG (Germany)*	400,904	5,125,013
Danske Bank A/S (Denmark)	403,388	11,858,395
DBS Group Holdings Ltd. (Singapore)	727,762	11,166,528
DNB ASA (Norway)	1,006,614	16,763,763
East West Bancorp, Inc.	8,000	358,560
First Niagara Financial Group, Inc.	152,900	1,443,376
Home BancShares, Inc.	53,768	1,965,758
ING Groep NV (Netherlands), CVA	1,135,747	18,859,545
Intesa Sanpaolo SpA (Italy)	4,615,701	16,761,883
JPMorgan Chase & Co.	1,140,668	77,291,664
Lloyds Banking Group PLC (United Kingdom)	9,546,010	12,812,568
M&T Bank Corp.(a)	135,100	16,878,043
National Bank Holdings Corp. (Class A Stock)	37,600	783,208
National Bank of Canada (Canada)	279,500	10,499,712
Nordea Bank AB (Sweden)	731,406	9,121,916
Prosperity Bancshares, Inc.	3,500	202,090
Royal Bank of Scotland Group PLC (United Kingdom)*	1,426,896	7,889,990
Sandy Spring Bancorp, Inc.	23,300	651,934
Signature Bank*	6,200	907,618
Standard Chartered PLC (United Kingdom)	498,940	7,990,179
Sumitomo Mitsui Trust Holdings, Inc. (Japan)	2,937,810	13,439,311
SVB Financial Group*	4,700	676,706
Svenska Handelsbanken AB (Sweden) (Class A Stock)	760,031	11,095,126
Swedbank AB (Sweden) (Class A Stock)	464,566	10,831,085
Texas Capital Bancshares, Inc.*(a)	20,900	1,300,816
United Overseas Bank Ltd. (Singapore)	735,300	12,580,230
Wells Fargo & Co.	631,308	35,504,762
Westamerica Bancorporation(a)	11,600	587,540
Western Alliance Bancorp*	63,900	2,157,264
		474,575,500
Beverages — 1.0%		
Coca-Cola Co. (The)	639,200	25,075,816
Coca-Cola Enterprises, Inc.	336,500	14,617,560
Dr. Pepper Snapple Group, Inc.	121,600	8,864,640
Kirin Holdings Co. Ltd. (Japan)	468,300	6,450,445
PepsiCo, Inc.	446,946	41,717,940
Pernod Ricard SA (France)	84,460	9,763,804
		106,490,205
Biotechnology — 1.4%		
Acceleron Pharma, Inc.*	31,900	1,009,316
Alexion Pharmaceuticals, Inc.*	88,500	15,998,145
Alkermes PLC*	8,500	546,890
Alnylam Pharmaceuticals, Inc.*	11,200	1,342,544
Amgen, Inc.	94,900	14,569,048
Biogen, Inc.*	57,400	23,186,156
BioMarin Pharmaceutical, Inc.*	11,900	1,627,682
Celgene Corp.*	111,400	12,892,879
CSL Ltd. (Australia)	106,237	7,082,449
Exelixis, Inc.*(a)	234,400	881,344
Gilead Sciences, Inc.	353,500	41,387,780
Incyte Corp.*	62,100	6,471,441

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Biotechnology (cont'd.)		
Intercept Pharmaceuticals, Inc.*(a)	2,000	$ 482,760
Isis Pharmaceuticals, Inc.*(a)	20,400	1,174,020
Neurocrine Biosciences, Inc.*	48,300	2,306,808
Regeneron Pharmaceuticals, Inc.*	19,200	9,794,496
United Therapeutics Corp.*(a)	12,900	2,243,955
Vertex Pharmaceuticals, Inc.*	71,700	8,853,516
		151,851,229
Building Products — 0.1%		
A.O. Smith Corp.	22,000	1,583,560
Allegion PLC	98,400	5,917,776
		7,501,336
Capital Markets — 1.6%		
Ameriprise Financial, Inc.	101,655	12,699,759
Bank of New York Mellon Corp. (The)	282,700	11,864,919
BlackRock, Inc.	32,000	11,071,360
Close Brothers Group PLC (United Kingdom)	115,825	2,779,074
Credit Suisse Group AG (Switzerland)*	330,623	9,121,059
Deutsche Bank AG (Germany)	120,158	3,612,763
E*TRADE Financial Corp.*	195,500	5,855,225
Financial Engines, Inc.(a)	27,800	1,180,944
GAM Holding AG (Switzerland)*	509,893	10,712,057
Goldman Sachs Group, Inc. (The)	33,300	6,952,707
LPL Financial Holdings, Inc.(a)	134,000	6,229,660
Macquarie Group Ltd. (Australia)	214,118	13,415,672
Morgan Stanley	685,200	26,578,908
Northern Trust Corp.	184,700	14,122,162
Och-Ziff Capital Management Group LLC (Class A Stock)	292,600	3,575,572
State Street Corp.	339,800	26,164,600
TD Ameritrade Holding Corp.	215,900	7,949,438
Waddell & Reed Financial, Inc. (Class A Stock)	32,200	1,523,382
		175,409,261
Chemicals — 1.4%		
Agrium, Inc. (Canada)	800	84,760
Air Products & Chemicals, Inc.	4,000	547,320
Airgas, Inc.	114,600	12,122,388
Asahi Kasei Corp. (Japan)	1,171,000	9,605,225
Ashland, Inc.	115,800	14,116,020
BASF SE (Germany)	108,937	9,585,707
Cabot Corp.	17,700	660,033
Celanese Corp. (Class A Stock)	247,900	17,819,052
CF Industries Holdings, Inc.	7,500	482,100
Cytec Industries, Inc.(a)	5,800	351,074
Dow Chemical Co. (The)	3,800	194,446
Ecolab, Inc.	116,950	13,223,537
Flotek Industries, Inc.*(a)	76,100	953,533
International Flavors & Fragrances, Inc.	5,000	546,450
Johnson Matthey PLC (United Kingdom)	18,346	874,881
Koppers Holdings, Inc.	20,000	494,400
Minerals Technologies, Inc.	8,600	585,918
Monsanto Co.	147,200	15,690,048
Mosaic Co. (The)	12,200	571,570
NewMarket Corp.	1,900	843,391
PolyOne Corp.	6,500	254,605

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Chemicals (cont'd.)		
Potash Corp. of Saskatchewan, Inc. (Canada)	47,700	$ 1,477,269
Praxair, Inc.(a)	90,400	10,807,320
RPM International, Inc.	268,300	13,138,651
Senomyx, Inc.*(a)	195,500	1,047,880
Sherwin-Williams Co. (The)	47,800	13,145,956
Syngenta AG (Switzerland), ADR	46,700	3,811,187
Tosoh Corp. (Japan)	395,000	2,454,369
Umicore SA (Belgium)	210,729	10,006,811
Victrex PLC (United Kingdom)	28,464	862,749
		156,358,650
Commercial Services & Supplies — 0.2%		
ARC Document Solutions, Inc.*	123,640	940,900
Clean Harbors, Inc.*	13,900	746,986
Mobile Mini, Inc.(a)	26,750	1,124,570
Performant Financial Corp.*(a)	74,400	241,056
Tyco International PLC	480,900	18,505,032
US Ecology, Inc.	2,400	116,928
		21,675,472
Communications Equipment — 0.6%		
Alcatel-Lucent (France)*	1,150,212	4,195,100
Cisco Systems, Inc.	876,594	24,071,271
Finisar Corp.*(a)	46,237	826,255
Palo Alto Networks, Inc.*(a)	6,300	1,100,610
QUALCOMM, Inc.	625,100	39,150,013
		69,343,249
Construction & Engineering		
Aegion Corp.*	37,600	712,144
Construction Materials — 0.2%		
Anhui Conch Cement Co. Ltd. (China) (Class H Stock)	78,500	275,043
Eagle Materials, Inc.	4,600	351,118
Holcim Ltd. (Switzerland)*	6,373	470,235
Martin Marietta Materials, Inc.	69,900	9,891,549
Vulcan Materials Co.	195,900	16,441,887
		27,429,832
Consumer Finance — 0.3%		
Ally Financial, Inc.*	388,300	8,709,569
American Express Co.	41,900	3,256,468
Credit Saison Co. Ltd. (Japan)	383,300	8,206,713
Discover Financial Services	249,500	14,376,190
		34,548,940
Containers & Packaging — 0.1%		
Ball Corp.	84,500	5,927,675
Berry Plastics Group, Inc.*	21,800	706,320
MeadWestvaco Corp.	15,500	731,445
Myers Industries, Inc.	32,400	615,600
Vidrala SA (Spain)	4,984	244,210
		8,225,250
Diversified Consumer Services		
Ascent Capital Group, Inc. (Class A Stock)*	13,142	561,689
Houghton Mifflin Harcourt Co.*	33,900	854,280
		1,415,969

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Diversified Financial Services — 0.6%		
Berkshire Hathaway, Inc. (Class B Stock)*	129,900	$ 17,680,689
CBOE Holdings, Inc.	22,500	1,287,450
Challenger Ltd. (Australia)	1,423,300	7,377,821
CME Group, Inc.	96,000	8,933,760
Intercontinental Exchange, Inc.	54,100	12,097,301
London Stock Exchange Group PLC (United Kingdom)	142,760	5,310,734
McGraw Hill Financial, Inc.	34,000	3,415,300
Mitsubishi UFJ Lease & Finance Co. Ltd. (Japan)	748,400	4,092,592
MSCI, Inc.	36,900	2,271,195
		62,466,842
Diversified Telecommunication Services — 0.9%		
AT&T, Inc.	623,317	22,140,220
Nippon Telegraph & Telephone Corp. (Japan)	630,000	22,815,926
Telecom Italia SpA (Italy)	7,316,376	7,460,978
Telefonica Deutschland Holding AG (Germany)	1,394,270	8,032,070
Telefonica SA (Spain)	750,632	10,693,070
Telstra Corp. Ltd. (Australia)	974,092	4,609,946
Verizon Communications, Inc.	646,500	30,133,365
		105,885,575
Electric Utilities — 0.7%		
American Electric Power Co., Inc.	283,200	15,001,104
Edison International	147,800	8,214,724
Exelon Corp.	456,700	14,349,514
FirstEnergy Corp.	640,208	20,838,770
Great Plains Energy, Inc.	45,700	1,104,112
OGE Energy Corp.	44,600	1,274,222
PNM Resources, Inc.	72,500	1,783,500
SSE PLC (United Kingdom)	416,481	10,051,455
		72,617,401
Electrical Equipment — 0.6%		
ABB Ltd. (Switzerland)*	439,483	9,210,832
Babcock & Wilcox Co. (The)	20,550	674,040
Hubbell, Inc. (Class B Stock)	84,100	9,106,348
Legrand SA (France)	186,462	10,494,456
Mitsubishi Electric Corp. (Japan)	1,526,000	19,704,785
Sensata Technologies Holding NV*	231,800	12,225,132
		61,415,593
Electronic Equipment, Instruments & Components — 0.2%		
Amphenol Corp. (Class A Stock)	143,400	8,312,898
AVX Corp.	42,000	565,320
Belden, Inc.(a)	11,850	962,575
FEI Co.	11,000	912,230
Hamamatsu Photonics KK (Japan)	177,200	5,225,120
Keysight Technologies, Inc.*	133,000	4,148,270
RealD, Inc.*(a)	86,100	1,061,613
Trimble Navigation Ltd.*	259,339	6,084,093
		27,272,119
Energy Equipment & Services — 0.4%		
Aker Solutions ASA (Norway)	42,504	238,361
Amec Foster Wheeler PLC (United Kingdom)	38,107	489,412
Atwood Oceanics, Inc.	10,400	274,976

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Energy Equipment & Services (cont'd.)		
Baker Hughes, Inc.	8,300	$ 512,110
Cameron International Corp.*	10,300	539,411
CARBO Ceramics, Inc.(a)	15,600	649,428
China Oilfield Services Ltd. (China) (Class H Stock)	2,152,000	3,422,274
Exterran Holdings, Inc.	46,000	1,501,900
Gulf Island Fabrication, Inc.	22,350	249,649
Halliburton Co.	424,500	18,283,215
Helix Energy Solutions Group, Inc.*	30,500	385,215
Helmerich & Payne, Inc.(a)	77,100	5,429,382
National Oilwell Varco, Inc.	129,200	6,237,776
Newpark Resources, Inc.*	74,700	607,311
Noble Corp. PLC(a)	268,900	4,138,371
Patterson-UTI Energy, Inc.	17,000	319,855
Schlumberger Ltd.	6,200	534,378
Superior Energy Services, Inc.	15,000	315,600
Technip SA (France)	5,314	329,331
Tesco Corp.	83,600	911,240
TETRA Technologies, Inc.*	93,700	597,806
US Silica Holdings, Inc.	13,600	399,296
WorleyParsons Ltd. (Australia)	209,653	1,683,261
		48,049,558
Food & Staples Retailing — 0.9%		
Casey's General Stores, Inc.(a)	12,700	1,215,898
Costco Wholesale Corp.	131,200	17,719,872
CVS Health Corp.	100,776	10,569,387
FamilyMart Co. Ltd. (Japan)	208,800	9,601,700
Rite Aid Corp.*	637,546	5,323,509
Sysco Corp.	177,700	6,414,970
Tesco PLC (United Kingdom)	2,549,758	8,495,184
Walgreens Boots Alliance, Inc.	208,400	17,597,296
Wal-Mart Stores, Inc.	260,500	18,477,265
Whole Foods Market, Inc.	180,900	7,134,696
		102,549,777
Food Products — 1.4%		
Archer-Daniels-Midland Co.	120,200	5,796,044
Bunge Ltd.	100,000	8,780,000
ConAgra Foods, Inc.	283,800	12,407,736
Dean Foods Co.	21,200	342,804
Flowers Foods, Inc.	57,600	1,218,240
Kellogg Co.	140,400	8,803,080
Keurig Green Mountain, Inc.	101,500	7,777,945
Kraft Foods Group, Inc.	61,700	5,253,138
Mondelez International, Inc. (Class A Stock)	764,585	31,455,027
Nestle SA (Switzerland)	507,628	36,625,680
Pinnacle Foods, Inc.	29,000	1,320,660
Post Holdings, Inc.*(a)	15,300	825,129
Unilever PLC (United Kingdom)	689,207	29,593,782
Wilmar International Ltd. (Singapore)	2,468,100	6,007,073
		156,206,338
Gas Utilities		
Atmos Energy Corp.	9,600	492,288
Chesapeake Utilities Corp.	23,250	1,252,013
Infraestructura Energetica Nova SAB de CV (Mexico)	90,100	444,839
ONE Gas, Inc.	20,500	872,480

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Gas Utilities (cont'd.)		
Southwest Gas Corp.(a)	19,480	$ 1,036,531
		4,098,151
Health Care Equipment & Supplies — 0.9%		
Abbott Laboratories	365,100	17,919,108
Becton, Dickinson and Co.	99,459	14,088,367
Elekta AB (Sweden) (Class B Stock)(a)	554,754	3,479,823
Genmark Diagnostics, Inc.*	52,600	476,556
GN Store Nord A/S (Denmark)	395,209	8,155,626
HeartWare International, Inc.*(a)	10,700	777,783
Hologic, Inc.*	35,900	1,366,354
Intuitive Surgical, Inc.*	18,700	9,060,150
Medtronic PLC	309,089	22,903,495
Sirona Dental Systems, Inc.*(a)	14,000	1,405,880
Sonova Holding AG (Switzerland)	26,510	3,584,808
St. Jude Medical, Inc.	36,400	2,659,748
STERIS Corp.	16,100	1,037,484
Stryker Corp.	149,000	14,239,930
Thoratec Corp.*	24,800	1,105,336
		102,260,448
Health Care Providers & Services — 1.4%		
Aetna, Inc.	142,400	18,150,304
Anthem, Inc.	116,900	19,187,966
CIGNA Corp.	148,900	24,121,800
DaVita HealthCare Partners, Inc.*	79,800	6,341,706
Fresenius SE & Co. KGaA (Germany)	284,147	18,244,101
HCA Holdings, Inc.*	99,300	9,008,496
Humana, Inc.	57,400	10,979,472
McKesson Corp.	76,105	17,109,165
Miraca Holdings, Inc. (Japan)	110,300	5,511,049
Team Health Holdings, Inc.*	21,700	1,417,661
UnitedHealth Group, Inc.	170,000	20,740,000
Universal Health Services, Inc. (Class B Stock)	2,800	397,880
WellCare Health Plans, Inc.*	18,400	1,560,872
		152,770,472
Health Care Technology		
athenahealth, Inc.*(a)	4,400	504,152
Veeva Systems, Inc. (Class A Stock)*(a)	34,600	969,838
		1,473,990
Hotels, Restaurants & Leisure — 0.9%		
Bloomin' Brands, Inc.	30,600	653,310
Carnival Corp.	90,400	4,464,856
Chipotle Mexican Grill, Inc.*	6,300	3,811,437
Choice Hotels International, Inc.	17,300	938,525
Compass Group PLC (United Kingdom)	894,193	14,789,100
Del Frisco's Restaurant Group, Inc.*	36,700	683,721
Fiesta Restaurant Group, Inc.*	8,000	400,000
Hilton Worldwide Holdings, Inc.*	405,882	11,182,049
Las Vegas Sands Corp.	41,800	2,197,426
McDonald's Corp.	152,000	14,450,640
MGM Resorts International*	281,131	5,130,641
Norwegian Cruise Line Holdings Ltd.*	108,500	6,080,340
Starbucks Corp.	454,000	24,341,210
Starwood Hotels & Resorts Worldwide, Inc.	5,500	445,995
Wynn Macau Ltd. (Macau)	2,160,400	3,599,797
Wynn Resorts Ltd.	8,800	868,296

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hotels, Restaurants & Leisure (cont'd.)		
Yum! Brands, Inc.	26,300	$ 2,369,104
		96,406,447
Household Durables — 0.3%		
iRobot Corp.*(a)	50,900	1,622,692
Lennar Corp. (Class A Stock)(a)	105,800	5,400,032
Panasonic Corp. (Japan)	520,900	7,134,357
Persimmon PLC (United Kingdom)*	440,269	13,659,685
Sony Corp. (Japan)*	192,700	5,472,076
TRI Pointe Homes, Inc.*	85,000	1,300,500
		34,589,342
Household Products — 0.4%		
Church & Dwight Co., Inc.	12,100	981,673
Colgate-Palmolive Co.	82,700	5,409,407
Energizer Holdings, Inc.*	12,200	1,604,910
Procter & Gamble Co. (The)	481,755	37,692,511
		45,688,501
Independent Power & Renewable Electricity Producers — 0.1%		
AES Corp. (The)	561,500	7,445,490
Industrial Conglomerates — 1.5%		
3M Co.	122,300	18,870,890
Danaher Corp.	410,300	35,117,577
DCC PLC (Ireland)	148,233	11,640,698
General Electric Co.	2,608,200	69,299,874
Koninklijke Philips NV (Netherlands)	360,215	9,193,597
Roper Technologies, Inc.	34,100	5,880,886
SembCorp Industries Ltd. (Singapore)	1,040,011	3,001,704
Siemens AG (Germany)	128,049	12,954,925
		165,960,151
Insurance — 2.2%		
AIA Group Ltd. (Hong Kong)	1,565,200	10,234,308
Allianz SE (Germany)	54,089	8,435,256
Aviva PLC (United Kingdom)	1,869,699	14,481,445
AXA SA (France)	913,700	23,164,029
CNA Financial Corp.	245,684	9,387,586
Direct Line Insurance Group PLC (United Kingdom)	2,265,088	11,956,314
First American Financial Corp.(a)	62,300	2,318,183
FNF Group	164,200	6,073,758
Genworth Financial, Inc. (Class A Stock)*	86,100	651,777
Infinity Property & Casualty Corp.	14,500	1,099,680
Kemper Corp.	31,100	1,198,905
Loews Corp.	114,900	4,424,799
Marsh & McLennan Cos., Inc.	334,200	18,949,140
Meadowbrook Insurance Group, Inc.	114,100	981,260
MetLife, Inc.	422,370	23,648,496
Muenchener Rueckversicherungs-Gesellschaft AG (Germany)	51,383	9,109,937
Ping An Insurance Group Co. of China Ltd. (China) (Class H Stock)	777,000	10,486,023
Prudential PLC (United Kingdom)	340,025	8,194,400
QBE Insurance Group Ltd. (Australia)	294,876	3,105,079
RenaissanceRe Holdings Ltd.	7,703	781,932
RSA Insurance Group PLC (United Kingdom)	1,080,193	6,735,821
Sentry Holdings (United Kingdom) (Class A Stock)*	143	182

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
Sony Financial Holdings, Inc. (Japan)	400,900	$ 7,019,279
State Auto Financial Corp.	47,900	1,147,205
Storebrand ASA (Norway)*	1,473,044	6,067,930
Sun Life Financial, Inc. (Canada)	466,800	15,584,916
Tokio Marine Holdings, Inc. (Japan)	341,700	14,210,995
White Mountains Insurance Group Ltd.	2,100	1,375,374
Willis Group Holdings PLC	16,500	773,850
XL Group PLC (Ireland)	657,947	24,475,628
		246,073,487
Internet & Catalog Retail — 0.8%		
Amazon.com, Inc.*	103,700	45,015,133
Netflix, Inc.*	21,000	13,795,740
Priceline Group, Inc. (The)*	21,300	24,524,181
Wayfair, Inc. (Class A Stock)*(a)	32,700	1,230,828
		84,565,882
Internet Software & Services — 1.8%		
Akamai Technologies, Inc.*	50,700	3,539,874
Alibaba Group Holding Ltd. (China), ADR*	65,474	5,386,546
Angie's List, Inc.*(a)	136,300	839,608
Baidu, Inc. (China), ADR*	57,500	11,447,100
Bazaarvoice, Inc.*(a)	80,900	476,501
Cornerstone OnDemand, Inc.*	15,900	553,320
eBay, Inc.*	139,800	8,421,552
Facebook, Inc. (Class A Stock)*	563,500	48,328,577
Five9, Inc.*	74,700	390,681
Google, Inc. (Class C Stock)*	68,328	35,565,407
Google, Inc. (Class A Stock)*	62,650	33,833,506
Kakaku.com, Inc. (Japan)	278,600	4,030,973
LinkedIn Corp. (Class A Stock)*	33,900	7,004,757
Naver Corp. (South Korea)	6,983	3,963,807
OPOWER, Inc.*	21,700	249,767
Pandora Media, Inc.*	51,300	797,202
Rackspace Hosting, Inc.*	217,600	8,092,544
Shutterstock, Inc.*(a)	10,500	615,720
SPS Commerce, Inc.*	9,200	605,360
Tencent Holdings Ltd. (China)	363,200	7,262,741
Twitter, Inc.*	45,900	1,662,498
VeriSign, Inc.*(a)	100,413	6,197,490
Yahoo!, Inc.*	347,300	13,645,417
		202,910,948
IT Services — 1.5%		
Accenture PLC (Class A Stock)	153,000	14,807,340
Automatic Data Processing, Inc.	154,000	12,355,420
Blackhawk Network Holdings, Inc.*	23,300	959,960
Cognizant Technology Solutions Corp. (Class A Stock)*	133,200	8,137,188
CoreLogic, Inc.*	24,700	980,343
Fidelity National Information Services, Inc.	149,800	9,257,640
Global Payments, Inc.	18,200	1,882,790
Infosys Ltd. (India), ADR	580,800	9,205,680
International Business Machines Corp.	142,550	23,187,183
Jack Henry & Associates, Inc.	16,310	1,055,257
MasterCard, Inc. (Class A Stock)	469,000	43,842,120
Vantiv, Inc. (Class A Stock)*	23,100	882,189
Visa, Inc. (Class A Stock)	635,100	42,646,965
		169,200,075

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Leisure Products — 0.1%		
Mattel, Inc.	494,198	$ 12,695,947
Life Sciences Tools & Services — 0.2%		
Agilent Technologies, Inc.	203,000	7,831,740
Illumina, Inc.*	10,600	2,314,616
Mettler-Toledo International, Inc.*	3,700	1,263,402
Thermo Fisher Scientific, Inc.	118,100	15,324,656
		26,734,414
Machinery — 0.6%		
Aalberts Industries NV (Netherlands)	12,027	357,624
Actuant Corp. (Class A Stock)	32,600	752,734
Caterpillar, Inc.	44,100	3,740,562
Chart Industries, Inc.*	14,800	529,100
CLARCOR, Inc.	24,700	1,537,328
Dover Corp.	27,500	1,929,950
EnPro Industries, Inc.	18,100	1,035,682
Flowserve Corp.	340,100	17,909,666
Graco, Inc.	14,000	994,420
Greenbrier Companies, Inc. (The)(a)	19,400	908,890
Harsco Corp.	50,800	838,200
Hillenbrand, Inc.	27,200	835,040
Ingersoll-Rand PLC	133,220	8,981,692
John Bean Technologies Corp.	41,124	1,545,851
Manitowoc Co., Inc. (The)	47,200	925,120
Pentair PLC (United Kingdom)	162,900	11,199,375
Sandvik AB (Sweden)	33,313	368,285
Stanley Black & Decker, Inc.	46,200	4,862,088
THK Co. Ltd. (Japan)	368,000	7,941,520
Trimas Corp.*	19,900	589,040
Valmont Industries, Inc.	3,600	427,932
Wabtec Corp.	7,100	669,104
Watts Water Technologies, Inc. (Class A Stock)	6,200	321,470
Weir Group PLC (The) (United Kingdom)	13,167	350,928
Xylem, Inc.	10,700	396,649
		69,948,250
Marine — 0.1%		
AP Moeller - Maersk A/S (Denmark) (Class B Stock)	5,970	10,794,011
Nippon Yusen KK (Japan)	1,324,000	3,686,089
		14,480,100
Media — 1.9%		
Charter Communications, Inc. (Class A Stock)*(a)	6,500	1,113,125
Comcast Corp. (Class A Stock)	631,000	37,948,340
CyberAgent, Inc. (Japan)	84,600	4,013,466
DIRECTV*	84,100	7,803,639
DISH Network Corp. (Class A Stock)*	12,000	812,520
Eutelsat Communications SA (France)	372,526	12,033,817
Informa PLC (United Kingdom)	436,601	3,749,715
Liberty Global PLC (United Kingdom) (Class A Stock)*	243,969	13,191,404
Liberty Global PLC (United Kingdom) (Class C Stock)*	50,332	2,548,309
Liberty Media Corp. (Class C Stock)*	27,300	980,070
Liberty Media Corp. (Class A Stock)*	22,400	807,296
News Corp. (Class A Stock)*	468,100	6,829,579
Sky PLC (United Kingdom)	675,352	10,999,822

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Media (cont'd.)		
Time Warner Cable, Inc.	56,390	$ 10,047,006
Time Warner, Inc.	118,100	10,323,121
Twenty-First Century Fox, Inc. (Class A Stock)	595,600	19,383,802
Walt Disney Co. (The)	332,900	37,997,206
WPP PLC (United Kingdom)	1,186,720	26,637,169
		207,219,406
Metals & Mining — 1.1%		
A.M. Castle & Co.*(a)	14,600	90,082
Acerinox SA (Spain)	333,637	4,618,254
Acerinox SA (Spain) (I-2015 Shares)	689	9,535
Agnico-Eagle Mines Ltd. (Canada)	71,700	2,035,614
Alcoa, Inc.	519,200	5,789,080
Alrosa AO (Russia)*	654,297	748,538
Anglo American PLC (United Kingdom)	68,002	982,380
AngloGold Ashanti Ltd. (South Africa)*	157,330	1,408,389
Antofagasta PLC (United Kingdom)	428,585	4,638,905
ArcelorMittal SA (Luxembourg), (AEX)	114,961	1,116,459
Barrick Gold Corp. (Canada)	295,400	3,148,964
BHP Billiton Ltd. (Australia)	620,936	12,666,383
BHP Billiton PLC (Australia)	707,878	13,917,988
Carpenter Technology Corp.	27,200	1,052,096
Centamin PLC (United Kingdom)	876,966	851,993
Cia de Minas Buenaventura SA (Peru), ADR.	149,400	1,550,772
Commercial Metals Co.	41,300	664,104
Constellium NV (Netherlands) (Class A Stock)*	24,200	286,286
Daido Steel Co. Ltd. (Japan)	63,000	262,425
Dowa Holdings Co. Ltd. (Japan)	30,000	283,507
First Quantum Minerals Ltd. (Canada)	56,900	743,937
Fosun International Ltd. (China)	171,500	403,305
Franco-Nevada Corp. (Canada), NYSE	47,600	2,268,140
Franco-Nevada Corp. (Canada), TSX	67,300	3,209,817
Freeport-McMoRan, Inc.	152,890	2,846,812
Fresnillo PLC (Mexico)	192,227	2,096,185
Glencore PLC (Switzerland)*	899,376	3,606,658
Goldcorp, Inc. (Canada)	201,200	3,259,440
Grupo Mexico SAB de CV (Mexico) (Class B Stock)	511,300	1,538,373
Haynes International, Inc.	14,400	710,208
Hindalco Industries Ltd. (India)	204,202	358,128
Hitachi Metals Ltd. (Japan)	16,000	245,975
Horsehead Holding Corp.*(a)	9,200	107,824
HudBay Minerals, Inc. (Canada)	49,200	409,672
JFE Holdings, Inc. (Japan)	53,700	1,189,772
Jiangxi Copper Co. Ltd. (China) (Class H Stock)	241,000	401,556
KAZ Minerals PLC (United Kingdom)*	88,019	280,988
Korea Zinc Co. Ltd. (South Korea)	1,943	945,248
Mitsubishi Materials Corp. (Japan)	191,000	733,386
MMC Norilsk Nickel OJSC (Russia), ADR	63,994	1,084,698
New Gold, Inc. (Canada)*	148,100	397,226
Nippon Steel & Sumitomo Metal Corp. (Japan)	665,000	1,724,248
Nisshin Steel Co. Ltd. (Japan)	7,100	87,969
Nucor Corp.	134,000	5,905,380
Orocobre Ltd. (Australia)*	150,911	244,190
Osisko Gold Royalties Ltd. (Canada)	97,640	1,228,904
Petra Diamonds Ltd. (United Kingdom)*	871,347	2,039,771

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Metals & Mining (cont'd.)		
Platinum Group Metals Ltd. (Canada)*(a)	841,300	$ 330,054
POSCO (South Korea)	6,104	1,222,263
Randgold Resources Ltd. (United Kingdom)	40,115	2,690,749
Regis Resources Ltd. (Australia)*	16,138	13,490
Rio Tinto Ltd. (United Kingdom)	167,332	6,921,993
Rio Tinto PLC (United Kingdom)	112,780	4,638,949
Ryerson Holding Corp.*	11,823	107,589
Silver Wheaton Corp. (Canada), NYSE	128,600	2,229,924
Silver Wheaton Corp. (Canada), TSX	30,000	520,016
South32 Ltd. (Australia), ASX*	740,367	1,022,504
South32 Ltd. (Australia), CHI-X*	201,350	272,077
Southern Copper Corp. (Mexico)(a)	74,260	2,183,987
Steel Dynamics, Inc.	61,200	1,267,758
Stillwater Mining Co.*(a)	103,690	1,201,767
Teck Resources Ltd. (Canada) (Class B Stock)	21,300	211,124
ThyssenKrupp AG (Germany)	39,217	1,020,210
Toho Titanium Co. Ltd. (Japan)*	14,000	161,398
United States Steel Corp.(a)	52,700	1,086,674
Voestalpine AG (Austria)	11,250	468,872
Worthington Industries, Inc.	19,100	574,146
		122,335,108
Multiline Retail — 0.3%		
Dollar General Corp.	76,100	5,916,014
Kohl's Corp.	81,600	5,108,976
Lojas Renner SA (Brazil)	131,400	4,801,081
Marks & Spencer Group PLC (United Kingdom)	1,111,449	9,376,051
Target Corp.	54,000	4,408,020
		29,610,142
Multi-Utilities — 0.8%		
CMS Energy Corp.	233,800	7,444,192
Dominion Resources, Inc.	124,400	8,318,628
DTE Energy Co.	148,200	11,061,648
E.ON SE (Germany)	513,235	6,843,729
GDF Suez (France)	583,032	10,855,116
National Grid PLC (United Kingdom)	1,340,960	17,259,159
NiSource, Inc.	523,400	9,217,074
PG&E Corp.	366,500	17,995,150
		88,994,696
Oil & Gas		
Kosmos Energy LLC (Bermuda)*	23,500	198,105
Oil, Gas & Consumable Fuels — 3.0%		
Anadarko Petroleum Corp.	145,360	11,346,802
Apache Corp.	190,100	10,955,463
Beach Energy Ltd. (Australia)	3,538,418	2,865,035
BG Group PLC (United Kingdom)	48,426	806,521
California Resources Corp.(a)	26,700	161,268
Canadian Natural Resources Ltd. (Canada)	493,000	13,389,880
Cheniere Energy, Inc.*	5,200	360,152
Chevron Corp.	192,322	18,553,303
Cimarex Energy Co.	74,621	8,231,442
Columbia Pipeline Group, Inc.*	497,000	14,313,600
Concho Resources, Inc.*	69,400	7,901,884
ConocoPhillips	75,700	4,648,737
CONSOL Energy, Inc.(a)	81,800	1,778,332
Continental Resources, Inc.*(a)	107,100	4,539,969

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Oil, Gas & Consumable Fuels (cont'd.)		
Delek US Holdings, Inc.	9,500	$ 349,790
Devon Energy Corp.	29,100	1,731,159
Diamondback Energy, Inc.*	26,800	2,020,184
Eni SpA (Italy)	560,532	9,955,976
EOG Resources, Inc.	116,600	10,208,330
EQT Corp.	96,300	7,833,042
Exxon Mobil Corp.	952,912	79,282,278
Hess Corp.	145,600	9,737,728
Kelt Exploration Ltd. (Canada)*	41,100	277,729
Lundin Petroleum AB (Sweden)*	15,161	260,110
Marathon Oil Corp.	19,400	514,876
Marathon Petroleum Corp.	269,600	14,102,776
Matador Resources Co.*(a)	62,100	1,552,500
Northern Oil and Gas, Inc.*(a)	97,700	661,429
NuVista Energy Ltd. (Canada)*	36,600	196,040
Occidental Petroleum Corp.	238,900	18,579,253
Oil Search Ltd. (Australia)	7,504	41,247
Ophir Energy PLC (United Kingdom)*	165,576	294,851
PDC Energy, Inc.*	6,700	359,388
Phillips 66	44,150	3,556,724
Pioneer Natural Resources Co.	69,600	9,652,824
Range Resources Corp.	114,400	5,649,072
Royal Dutch Shell PLC (Netherlands) (Class B Stock), ADR(a)	423,700	24,299,195
Seven Generations Energy Ltd. (Canada) (Class A Stock)*	47,760	624,054
SM Energy Co.	23,500	1,083,820
Spectra Energy Corp.	218,500	7,123,100
Statoil ASA (Norway)	682,712	12,208,946
Total SA (France)	35,616	1,747,003
Total SA (France), ADR	80,500	3,958,185
Whiting Petroleum Corp.*	48,300	1,622,880
Woodside Petroleum Ltd. (Australia)	20,317	536,099
WPX Energy, Inc.*(a)	378,000	4,641,840
		334,514,816
Paper & Forest Products — 0.1%		
Clearwater Paper Corp.*	14,062	805,753
International Paper Co.	165,200	7,861,868
Schweitzer-Mauduit International, Inc.	12,500	498,500
West Fraser Timber Co. Ltd. (Canada)	5,100	280,235
		9,446,356
Personal Products — 0.2%		
Estee Lauder Cos., Inc. (The) (Class A Stock)	92,700	8,033,382
L'Oreal SA (France)	86,060	15,397,975
		23,431,357
Pharmaceuticals — 3.8%		
AbbVie, Inc.	361,700	24,302,623
Allergan PLC*	149,292	45,304,150
Astellas Pharma, Inc. (Japan)	973,300	13,865,480
Bayer AG (Germany)	244,533	34,244,500
Bristol-Myers Squibb Co.	440,100	29,284,254
Catalent, Inc.*	10,100	296,233
Eli Lilly & Co.	321,000	26,800,290
GlaxoSmithKline PLC (United Kingdom), ADR	214,000	8,913,100
Johnson & Johnson	507,246	49,436,195

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Pharmaceuticals (cont'd.)		
Mallinckrodt PLC*	26,500	$ 3,119,580
Medicines Co. (The)*	32,500	929,825
Merck & Co., Inc.	439,689	25,031,495
Novartis AG (Switzerland)	344,518	33,886,950
Novo Nordisk A/S (Denmark) (Class B Stock)	157,183	8,625,398
Pacira Pharmaceuticals, Inc.*(a)	10,800	763,776
Pfizer, Inc.	736,074	24,680,561
Roche Holding AG (Switzerland)	107,361	30,103,113
Sanofi (France)	242,911	24,031,221
Shire PLC (Ireland), ADR	108,300	26,153,367
Takeda Pharmaceutical Co. Ltd. (Japan)	253,400	12,231,276
Zoetis, Inc.	105,900	5,106,498
		427,109,885
Professional Services — 0.2%		
Advisory Board Co. (The)*	17,660	965,472
Equifax, Inc.	100,300	9,738,127
IHS, Inc. (Class A Stock)*	10,100	1,299,163
ManpowerGroup, Inc.	19,700	1,760,786
Navigant Consulting, Inc.*	40,500	602,235
Recruit Holdings Co. Ltd. (Japan)	157,300	4,796,748
Verisk Analytics, Inc. (Class A Stock)*	23,900	1,738,964
		20,901,495
Real Estate Investment Trusts (REITs) — 2.0%		
Acadia Realty Trust	31,500	916,965
Alexandria Real Estate Equities, Inc.	6,600	577,236
American Campus Communities, Inc.	35,200	1,326,688
American Tower Corp.	204,635	19,090,399
AvalonBay Communities, Inc.	112,600	18,001,362
Boston Properties, Inc.	25,000	3,026,000
Brookfield Canada Office Properties (Canada)	47,400	1,025,798
Camden Property Trust	34,300	2,547,804
Canadian Real Estate Investment Trust (Canada)	11,900	404,448
CapitaLand Mall Trust (Singapore)	748,800	1,194,400
CBL & Associates Properties, Inc.	39,300	636,660
Charter Hall Retail REIT (Australia)	270,834	885,023
Concentradora Fibra Danhos SA de CV (Mexico)	162,500	380,674
Corporate Office Properties Trust	14,800	348,392
Crown Castle International Corp.	70,394	5,652,638
DCT Industrial Trust, Inc.(a)	33,075	1,039,878
Derwent London PLC (United Kingdom)	21,859	1,167,601
Digital Realty Trust, Inc.	23,300	1,553,644
Douglas Emmett, Inc.	102,400	2,758,656
Duke Realty Corp.	64,200	1,192,194
EastGroup Properties, Inc.	23,800	1,338,274
Equity Residential	38,600	2,708,562
Essex Property Trust, Inc.	17,509	3,720,663
Federal Realty Investment Trust	91,100	11,668,999
Federation Centres (Australia), REIT	508,352	1,143,849
Frontier Real Estate Investment Corp. (Japan)	60	268,473
Gecina SA (France)	9,254	1,140,527
General Growth Properties, Inc.	262,500	6,735,750
Great Portland Estates PLC (United Kingdom)	41,757	509,058

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
Real Estate Investment Trusts (REITs) (cont'd.)		
Hammerson PLC (United Kingdom)	67,704	$ 654,308
Hatteras Financial Corp.	50,500	823,150
Healthcare Realty Trust, Inc..	34,300	797,818
Highwoods Properties, Inc..	25,100	1,002,745
Host Hotels & Resorts, Inc.	49,900	989,517
Iron Mountain, Inc.(a)	163,238	5,060,378
Kilroy Realty Corp..	30,200	2,027,930
Kimco Realty Corp.	87,000	1,960,980
LaSalle Hotel Properties	27,700	982,242
Macerich Co. (The)	42,000	3,133,200
Mapletree Industrial Trust (Singapore)	437,200	506,454
Nippon Accommodations Fund, Inc. (Japan)	328	1,265,752
Nippon Prologis REIT, Inc. (Japan), REIT.	225	414,032
Pebblebrook Hotel Trust	20,500	879,040
Plum Creek Timber Co., Inc..	20,000	811,400
Post Properties, Inc..	4,200	228,354
ProLogis, Inc.	101,500	3,765,650
PS Business Parks, Inc.	10,300	743,145
Public Storage	49,658	9,155,445
Rayonier, Inc.	32,300	825,265
Redwood Trust, Inc.(a)	49,900	783,430
Regency Centers Corp..	67,250	3,966,405
RLJ Lodging Trust	19,130	569,691
Saul Centers, Inc.	10,000	491,900
Scentre Group (Australia)	2,494,498	7,205,885
Shaftesbury PLC (United Kingdom)	129,234	1,761,052
Simon Property Group, Inc.	171,061	29,596,974
SL Green Realty Corp.	73,300	8,054,937
Stockland (Australia)	186,320	588,348
Strategic Hotels & Resorts, Inc.*	82,000	993,840
Sunstone Hotel Investors, Inc..	22,400	336,224
Taubman Centers, Inc.	31,000	2,154,500
Terreno Realty Corp.	59,000	1,162,300
Unibail-Rodamco SE (France)	44,430	11,285,459
Urban Edge Properties	35,850	745,322
Urstadt Biddle Properties, Inc. (Class A Stock)	31,250	583,750
Vornado Realty Trust	145,800	13,840,794
Washington Real Estate Investment Trust(a)	32,500	843,375
Weingarten Realty Investors	59,030	1,929,691
Weyerhaeuser Co.	198,346	6,247,899
		222,129,196
Real Estate Management & Development — 0.4%		
Alexander & Baldwin, Inc.	34,800	1,371,120
BR Malls Participacoes SA (Brazil)	28,700	135,695
Cheung Kong Property Holdings Ltd. (Hong Kong)*	1,389,193	11,523,516
CK Hutchison Holdings Ltd. (Hong Kong)	1,029,693	15,138,526
Hang Lung Properties Ltd. (Hong Kong)	290,000	861,858
Hongkong Land Holdings Ltd. (Hong Kong)	192,000	1,593,600
Howard Hughes Corp. (The)*	2,100	301,434
Hufvudstaden AB (Sweden) (Class A Stock)	47,353	576,048
Hysan Development Co. Ltd. (Hong Kong)	101,000	437,378
Iguatemi Empresa de Shopping Centers SA (Brazil)	21,300	170,518
Inmobiliaria Colonial SA (Spain)*	926,555	653,576
Kerry Properties Ltd. (Hong Kong)	251,500	985,832
Mitsubishi Estate Co. Ltd. (Japan)	106,000	2,283,038
Mitsui Fudosan Co. Ltd. (Japan)	167,000	4,673,146

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
Real Estate Management & Development (cont'd.)		
PSP Swiss Property AG (Switzerland)*	13,179	$ 1,128,726
St. Joe Co. (The)*	30,700	476,771
Sun Hung Kai Properties Ltd. (Hong Kong)	71,166	1,151,664
Wharf Holdings Ltd. (The) (Hong Kong)	194,000	1,289,236
		44,751,682
Road & Rail — 0.2%		
Canadian Pacific Railway Ltd. (Canada)	68,230	10,932,493
Central Japan Railway Co. (Japan)	73,100	13,191,228
		24,123,721
Semiconductors & Semiconductor Equipment — 1.3%		
Advanced Energy Industries, Inc.*	50,200	1,379,998
Applied Materials, Inc.	1,504,300	28,912,646
ASML Holding NV (Netherlands) (SGMX)	80,499	8,373,316
Atmel Corp.	168,800	1,663,524
Avago Technologies Ltd. (Singapore)	106,200	14,117,166
Broadcom Corp. (Class A Stock)	130,180	6,702,968
Cree, Inc.*(a)	19,300	502,379
CyberOptics Corp.*	9,400	95,034
Diodes, Inc.*	24,900	600,339
Intel Corp.	603,700	18,361,535
Kopin Corp.*	17,600	60,720
Lam Research Corp.	247,700	20,150,395
Maxim Integrated Products, Inc.	33,000	1,140,975
Microchip Technology, Inc.(a)	152,200	7,218,085
Micron Technology, Inc.*(a)	331,800	6,251,112
ON Semiconductor Corp.*	107,610	1,257,961
Semtech Corp.*	41,610	825,959
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	3,555,749	16,173,749
Texas Instruments, Inc.	109,200	5,624,892
Tokyo Electron Ltd. (Japan)	88,900	5,650,226
		145,062,979
Software — 1.5%		
Cadence Design Systems, Inc.*(a)	45,700	898,462
CommVault Systems, Inc.*	12,900	547,089
Computer Modelling Group Ltd. (Canada)	10,000	101,361
FactSet Research Systems, Inc.	10,000	1,625,100
FleetMatics Group PLC*(a)	25,400	1,189,482
Guidewire Software, Inc.*	11,400	603,402
Informatica Corp.*	18,200	882,154
Interactive Intelligence Group, Inc.*(a)	21,200	942,764
Microsoft Corp.	2,119,200	93,562,680
NetSuite, Inc.*(a)	10,970	1,006,497
Oracle Corp.	503,500	20,291,050
Red Hat, Inc.*	258,880	19,656,758
salesforce.com, inc.*	290,600	20,234,478
ServiceNow, Inc.*	18,300	1,359,873
Tangoe, Inc.*	46,280	582,202
		163,483,352
Specialty Retail — 1.2%		
American Eagle Outfitters, Inc.	45,500	783,510
AutoZone, Inc.*(a)	12,700	8,469,630
Boot Barn Holdings, Inc.*	28,600	915,200
CarMax, Inc.*(a)	252,600	16,724,646
Chico's FAS, Inc..	46,400	771,632
Dick's Sporting Goods, Inc.	23,200	1,201,064
DSW, Inc. (Class A Stock)	21,900	730,803

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Specialty Retail (cont'd.)		
Home Depot, Inc. (The)	209,500	$ 23,281,735
Kingfisher PLC (United Kingdom)	1,948,626	10,628,701
L Brands, Inc.	117,000	10,030,410
Lowe's Cos., Inc.	262,800	17,599,716
Monro Muffler Brake, Inc.(a)	14,300	888,888
Murphy USA, Inc.*	4,600	256,772
Ross Stores, Inc.	247,200	12,016,392
TJX Cos., Inc. (The)	199,600	13,207,532
Tractor Supply Co.	68,900	6,196,866
World Duty Free SpA (Italy)*	502,355	5,633,023
		129,336,520
Technology Hardware, Storage & Peripherals — 1.6%		
Apple, Inc.	1,090,200	136,738,335
Canon, Inc. (Japan)	143,150	4,643,554
EMC Corp.	223,223	5,890,855
Samsung Electronics Co. Ltd. (South Korea)	4,967	5,635,490
SanDisk Corp.	46,100	2,683,942
Seagate Technology PLC(a)	274,300	13,029,250
Wacom Co. Ltd. (Japan)(a)	405,300	1,470,252
Western Digital Corp.	110,100	8,634,042
		178,725,720
Textiles, Apparel & Luxury Goods — 0.7%		
Cie Financiere Richemont SA (Switzerland)	143,551	11,667,520
Culp, Inc.	51,600	1,599,600
Hanesbrands, Inc.	311,400	10,375,848
Kate Spade & Co.*	29,800	641,892
Kering (France)	58,744	10,502,695
Moncler SpA (Italy)	327,644	6,071,244
NIKE, Inc. (Class B Stock)	182,000	19,659,640
PVH Corp.	27,600	3,179,520
Quiksilver, Inc.*(a)	311,800	206,661
Samsonite International SA	1,972,500	6,819,668
Tumi Holdings, Inc.*	52,100	1,069,092
Under Armour, Inc. (Class A Stock)*	49,500	4,130,280
Wolverine World Wide, Inc.	35,900	1,022,432
		76,946,092
Thrifts & Mortgage Finance		
Beneficial Bancorp, Inc.*	52,700	658,223
Capitol Federal Financial, Inc.	137,400	1,654,296
Essa Bancorp, Inc.	50,900	654,574
First Defiance Financial Corp.	24,972	937,199
Nationstar Mortgage Holdings, Inc.*(a)	33,400	561,120
Pennymac Financial Services, Inc. (Class A Stock)*	22,700	411,324
		4,876,736
Tobacco — 0.4%		
Altria Group, Inc.	304,300	14,883,313
Philip Morris International, Inc.	437,400	35,066,358
		49,949,671
Trading Companies & Distributors — 0.2%		
Mitsubishi Corp. (Japan)	444,000	9,760,900
Sumitomo Corp. (Japan)	764,700	8,900,665
		18,661,565

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Wireless Telecommunication Services — 0.4%		
America Movil SAB de CV (Mexico) (Class L Stock), ADR	328,800	$ 7,006,728
SBA Communications Corp. (Class A Stock)*	16,700	1,919,999
SoftBank Corp. (Japan)	141,900	8,358,335
T-Mobile USA, Inc.*	400,100	15,511,877
Vodafone Group PLC (United Kingdom), ADR	435,704	15,881,411
		48,678,350
TOTAL COMMON STOCKS (cost $5,092,465,713)		6,000,934,249
PREFERRED STOCKS — 0.3%		
Automobiles — 0.2%		
Volkswagen AG (Germany) (PRFC)	99,730	23,145,260
Consumer Finance		
Ally Financial, Inc., 144A, 7.000%	863	876,350
Metals & Mining		
Arcelormittal SA (Luxembourg), Series MTUS, CVT, 6.000%	28,952	451,941
Gerdau SA (Brazil) (PRFC)	202,100	484,270
Vale SA (Brazil) (PRFC), ADR	165,600	836,280
		1,772,491
Oil, Gas & Consumable Fuels		
Penn Virginia Corp., CVT, 144A, 6.000%*	5,187	296,632
Southwestern Energy Co., CVT, 6.250%	4,200	207,354
		503,986
Pharmaceuticals		
Allergan PLC (Ireland), CVT, 5.500%	741	772,552
Real Estate Investment Trusts (REITs) — 0.1%		
American Tower Corp., CVT, 5.250%*	25,438	2,581,575
American Tower Corp., CVT, 5.500%	2,994	299,400
Crown Castle International Corp., CVT, 4.500%	8,900	918,480
		3,799,455
Wireless Telecommunication Services		
T-Mobile USA, Inc., CVT, 5.500%	3,076	207,630
TOTAL PREFERRED STOCKS (cost $29,728,651)		31,077,724

Interest Rate	Maturity Date	Principal Amount (000)#	
ASSET-BACKED SECURITIES — 2.4%			
Non-Residential Mortgage-Backed Securities — 2.3%			
Ally Auto Receivables Trust, Series 2012-A, Class D, 144A			
3.150%	10/15/18	1,410	1,434,462
Ally Master Owner Trust, Series 2014-1, Class A2			
1.290%	01/15/19	3,165	3,170,599
Series 2015-3, Class A			
1.630%	05/15/20	4,520	4,517,745
American Express Credit Account Master Trust, Series 2012-5, Class C, 144A			
1.070%	05/15/18	700	700,669

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

ASSET-BACKED SECURITIES (Continued)

Non-Residential Mortgage-Backed Securities (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Series 2013-1, Class A			
0.607%(c)	02/16/21	2,440	$ 2,447,288
AmeriCredit Automobile Receivables Trust,			
Series 2012-5, Class C			
1.690%	11/08/18	710	713,819
Series 2013-2, Class D			
2.420%	05/08/19	5,835	5,875,320
Ascentium Equipment Receivables LLC,			
Series 2015-1A, Class A3, 144A			
1.610%	10/13/20	1,610	1,614,721
Avis Budget Rental Car Funding AESOP LLC,			
Series 2013-1A, Class A, 144A			
1.920%	09/20/19	3,860	3,847,575
Series 2013-2A, Class A, 144A			
2.970%	02/20/20	2,150	2,207,822
Series 2014-1A, Class A, 144A			
2.460%	07/20/20	6,350	6,391,688
Series 2015-2A, Class A, 144A			
2.630%	12/20/21	4,600	4,588,196
Series 2A, Class A, 144A			
2.500%	02/20/21	1,330	1,328,431
Barclays Dryrock Issuance Trust,			
Series 2015-1, Class A			
2.200%	12/15/22	705	707,728
Series 2015-2, Class A			
1.560%	03/15/21	8,705	8,704,129
Cabela's Credit Card Master Note Trust,			
Series 2012-1A, Class A1, 144A			
1.630%	02/18/20	2,438	2,458,955
Series 2015-1A, Class A1			
2.260%	03/15/23	3,385	3,409,944
Capital Auto Receivables Asset Trust,			
Series 2013-1, Class B			
1.290%	04/20/18	5,945	5,945,707
Series 2013-1, Class C			
1.740%	10/22/18	240	240,652
Series 2013-3, Class A3			
1.310%	12/20/17	3,005	3,014,412
Series 2013-4, Class A3			
1.090%	03/20/18	2,875	2,878,220
Series 2014-1, Class C			
2.840%	04/22/19	595	603,876
Series 2014-2, Class A4			
1.620%	10/22/18	5,765	5,809,252
Series 2015-2, Class A3			
1.730%	09/20/19	4,440	4,443,810
Capital One Multi-Asset Execution Trust,			
Series 2015-A1, Class A			
1.390%	01/15/21	4,620	4,609,212
CarMax Auto Owner Trust,			
Series 2012-3, Class D			
2.290%	04/15/19	995	1,007,506
Series 2013-2, Class C			
1.610%	03/15/19	1,225	1,225,832
Series 2013-3, Class A3			
0.970%	04/16/18	2,005	2,006,357
Series 2013-3, Class A4			
1.490%	01/15/19	5,800	5,832,602
Series 2014-1, Class B			
1.690%	08/15/19	495	$ 495,642
Series 2014-1, Class C			
1.930%	11/15/19	705	705,298
CCG Receivables Trust,			
Series 2014-1, Class A2, 144A			
1.060%	11/15/21	2,108	2,109,966
Chase Issuance Trust,			
Series 2013-A8, Class A8			
1.010%	10/15/18	2,980	2,983,445
Series 2014-A5, Class A5			
0.556%(c)	04/15/21	4,030	4,023,963
Series 2015-A2, Class A			
1.590%	02/18/20	3,260	3,277,076
Citibank Credit Card Issuance Trust,			
Series 2013-A2, Class A2			
0.467%(c)	05/26/20	5,845	5,846,876
CNH Equipment Trust,			
Series 2012-D, Class B			
1.270%	05/15/20	2,075	2,079,331
CNH Wholesale Master Note Trust,			
Series 2013-2A, Class A, 144A			
0.786%(c)	08/15/19	3,025	3,027,447
DB Master Finance LLC,			
Series 2015-1A, Class A2I, 144A			
3.262%	02/20/45	2,883	2,893,695
Diamond Resorts Owner Trust,			
Series 2013-2, Class A, 144A			
2.270%	05/20/26	1,860	1,868,375
Series 2014-1, Class A, 144A			
2.540%	05/20/27	5,074	5,085,836
Discover Card Execution Note Trust,			
Series 2014-A5, Class A			
1.390%	04/15/20	5,675	5,688,802
Domino's Pizza Master Issuer LLC,			
Series 2012-1A, Class A2, 144A			
5.216%	01/25/42	4,851	5,006,865
Elara HGV Timeshare Issuer LLC,			
Series 2014-A, Class A, 144A			
2.530%	02/25/27	2,199	2,193,054
Enterprise Fleet Financing LLC,			
Series 2013-2, Class A2, 144A			
1.060%	03/20/19	1,392	1,393,824
Series 2014-1, Class A2, 144A			
0.870%	09/20/19	1,576	1,575,200
Series 2015-1, Class A2, 144A			
1.300%	09/20/20	5,860	5,866,147
Exeter Automobile Receivables Trust,			
Series 2014-2A, Class A, 144A			
1.060%	08/15/18	536	535,163
Ford Credit Auto Owner Trust,			
Series 2013-B, Class C			
1.320%	01/15/19	2,670	2,673,986
Series 2014-1, Class A, 144A			
2.260%	11/15/25	7,075	7,162,511
Series 2015-1, Class A, 144A			
2.120%	07/15/26	4,455	4,457,290
Ford Credit Floorplan Master Owner Trust,			
Series 2013-1, Class C			
1.370%	01/15/18	880	880,972

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Series 2013-1, Class D			
1.820%	01/15/18	380	$ 381,040
GE Capital Credit Card Master Note Trust,			
Series 2012-2, Class A			
2.220%	01/15/22	2,515	2,546,392
Series 2012-6, Class B			
1.830%	08/17/20	4,900	4,910,241
GreatAmerica Leasing Receivables,			
Series 2014-1, Class A3, 144A			
0.890%	07/15/17	2,635	2,634,136
Hilton Grand Vacations Trust,			
Series 2014-AA, Class A, 144A			
1.770%	11/25/26	2,893	2,870,222
HOA Funding LLC,			
Series 2014-1A, Class A2, 144A			
4.846%	08/20/44	3,349	3,309,475
Honda Auto Receivables Owner Trust,			
Series 2013-4, Class A4			
1.040%	02/18/20	1,915	1,918,573
Huntington Auto Trust,			
Series 2011-1A, Class B, 144A			
1.840%	01/17/17	120	120,056
Series 2011-1A, Class C, 144A			
2.530%	03/15/17	575	575,455
Series 2012-1, Class A4			
1.180%	06/15/17	2,186	2,189,278
Kubota Credit Owner Trust,			
Series 2014-1A, Class A4, 144A			
1.670%	07/15/20	1,865	1,872,768
Mercedes-Benz Auto Lease Trust,			
Series 2013-B, Class A4			
0.760%	07/15/19	2,910	2,911,208
MMAF Equipment Finance LLC,			
Series 2014-AA, Class A4, 144A			
1.590%	02/08/22	2,850	2,837,905
Series 2015-AA, Class A4, 144A			
1.930%	07/16/21	2,465	2,463,541
MVW Owner Trust,			
Series 2013-1A, Class A, 144A			
2.150%	04/22/30	451	452,344
Series 2014-1A, Class A, 144A			
2.250%	09/22/31	817	815,649
Navistar Financial Dealer Note Master Trust,			
Series 2013-2, Class A, 144A			
0.865%(c)	09/25/18	2,940	2,941,476
Nissan Auto Lease Trust,			
Series 2013-B, Class A3			
0.750%	06/15/16	1,197	1,197,604
Nordstrom Credit Card Master Note Trust II,			
Series 2011-1A, Class A, 144A			
2.280%	11/15/19	3,890	3,950,489
Sierra Receivables Funding Co. LLC,			
Series 2014-1A, Class A, 144A			
2.070%	03/20/30	2,140	2,150,325
Series 2014-2A, Class A, 144A			
2.050%	06/20/31	2,114	2,128,500
Series 2015-1A, Class A, 144A			
2.400%	03/22/32	3,119	3,120,736

Interest Rate	Maturity Date	Principal Amount (000)#	Value
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
SMART Trust (Australia),			
Series 2012-2US, Class A4A, 144A			
2.060%	03/14/18	5,785	$ 5,839,769
Series 2012-4US, Class A4A			
1.250%	08/14/18	995	994,753
Series 2013-1US, Class A4A			
1.050%	10/14/18	490	490,173
Series 2013-2US, Class A4A			
1.180%	02/14/19	660	658,350
Series 2014-1US, Class A4A			
1.680%	12/14/19	2,685	2,696,076
Series 2015-1US, Class A3A			
1.500%	09/14/18	1,780	1,787,658
SMB Private Education Loan Trust,			
Series 2015-A, Class A2A, 144A			
2.490%	06/15/27	2,465	2,430,475
SunTrust Auto Receivables Trust,			
Series 2015-1A, Class A4, 144A			
1.780%	01/15/21	4,390	4,388,683
Synchrony Credit Card Master Note Trust,			
Series 2013-1, Class B			
1.690%	03/15/21	5,785	5,760,801
Series 2014-1, Class B			
1.810%	11/15/20	2,880	2,890,866
Series 2014-1, Class C			
1.910%	11/15/20	1,380	1,384,827
Wendys Funding LLC,			
Series 2015-1A, Class A2I, 144A			
3.371%	06/15/45	8,665	8,651,977
Wheels SPV LLC,			
Series 2012-1, Class A3, 144A			
1.530%	03/20/21	317	317,237
Series 2015-1A, Class A2, 144A			
1.270%	04/22/24	4,075	4,077,518
World Omni Auto Receivables Trust,			
Series 2012-A, Class B			
1.490%	05/15/19	2,415	2,425,037
World Omni Automobile Lease Securitization Trust,			
Series 2014-A, Class B			
1.650%	04/15/20	2,050	2,060,881
			258,719,787
Residential Mortgage-Backed Securities — 0.1%			
Chase Funding Mortgage Loan Asset-Backed Certificates,			
Series 2002-2, Class 1M1			
5.599%	09/25/31	12	12,050
Countrywide Asset-Backed Certificates,			
Series 2004-BC1, Class M2			
1.790%(c)	01/25/34	421	396,829
GSAA Home Equity Trust,			
Series 2005-8, Class A3			
0.615%(c)	06/25/35	3,590	3,384,025
Series 2005-MTR1, Class A4			
0.555%(c)	10/25/35	2,342	2,245,441

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
ASSET-BACKED SECURITIES (Continued)			
Residential Mortgage-Backed Securities (cont'd.)			
Terwin Mortgage Trust,			
Series 2005-14HE, Class AF2			
4.849%(c)	08/25/36	292	$ 300,354
			6,338,699
TOTAL ASSET-BACKED SECURITIES			
(cost $264,412,579)			265,058,486
COMMERCIAL MORTGAGE-BACKED SECURITIES — 1.9%			
Banc of America Commercial Mortgage Trust,			
Series 2006-3, Class AM			
6.038%(c)	07/10/44	9,118	9,351,967
Series 2006-5, Class AM			
5.448%	09/10/47	8,830	9,180,745
Series 2007-4, Class AM			
6.003%(c)	02/10/51	3,315	3,559,538
Series 2007-5, Class A4			
5.492%	02/10/51	4,576	4,831,379
Citigroup Commercial Mortgage Trust,			
Series 2014-GC21, Class AS			
4.026%	05/10/47	3,000	3,103,017
Series 2014-GC25, Class A4			
3.635%	10/10/47	3,250	3,333,333
Series 2015-GC29, Class A4			
3.192%	04/10/48	7,480	7,356,752
COBALT CMBS Commercial Mortgage Trust,			
Series 2007-C3, Class AM			
5.959%(c)	05/15/46	1,025	1,095,311
COMM Mortgage Trust,			
Series 2006-C7, Class AM			
5.968%(c)	06/10/46	1,285	1,331,742
Series 2014-CR20, Class A4			
3.590%	11/10/47	1,860	1,898,080
Series 2014-CR21, Class A3			
3.528%	12/10/47	15,365	15,608,105
Series 2014-TWC, Class A, 144A			
1.036%(c)	02/13/32	1,950	1,944,008
Series 2014-UBS2, Class C			
5.150%(c)	03/10/47	2,270	2,380,229
Series 2015-LC21, Class B			
4.104%(c)	07/10/48	3,055	3,130,353
Series 2015-LC21, Class C			
4.313%(c)	07/10/48	1,770	1,716,748
Commercial Mortgage Pass-Through Certificates,			
Series 2006-C8, Class A4			
5.306%	12/10/46	4,301	4,470,209
Series 2012-CR3, Class A3			
2.822%	10/15/45	950	945,979
Series 2014-UBS6, Class A5			
3.644%	12/10/47	5,330	5,454,386
Commercial Mortgage Trust,			
Series 2007-GG9, Class AM			
5.475%	03/10/39	3,520	3,675,968
Series 2007-GG9, Class AMFX			
5.475%	03/10/39	5,160	5,406,674
Credit Suisse Mortgage Trust,			
2014-Ice, Class A, 144A			
0.986%(c)	04/15/27	1,065	1,062,276

Interest Rate	Maturity Date	Principal Amount (000)#	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
CSAIL Commercial Mortgage Trust,			
Series 2015-C2, Class B			
4.208%	06/15/57	2,225	$ 2,268,100
Freddie Mac Structured Agency Credit Risk Debt Notes,			
Series 2015-DNA2, Class M2			
2.283%(c)	12/25/27	4,130	4,138,705
FREMF Mortgage Trust,			
Series 2014-K41, Class B, 144A			
3.960%(c)	11/25/47	2,670	2,640,651
Series 2015-K43, Class B, 144A			
3.863%(c)	02/25/48	1,235	1,235,254
Series 2015-K45, Class B, 144A			
3.714%(c)	04/25/48	2,040	1,919,173
Series 2015-K46, Class B, 144A			
3.696%(c)	04/25/48	3,485	3,315,883
Series 2015-K718, Class B, 144A			
3.669%(c)	02/25/22	3,715	3,677,564
GMAC Commercial Mortgage Securities, Inc.,Trust,			
Series 2006-C1, Class AM			
5.290%(c)	11/10/45	2,225	2,252,267
Greenwich Capital Commercial Funding Corp.,			
Series 2006-GG7, Class A4			
6.013%(c)	07/10/38	1,689	1,726,726
GS Mortgage Securities Corp. II,			
Series 2006-GG6, Class A4			
5.553%(c)	04/10/38	1,815	1,825,297
Series 2012-GCJ9, Class A3			
2.773%	11/10/45	1,910	1,895,180
GS Mortgage-Backed Securities Trust,			
Series 2014-EB1A, Class 2A1, 144A			
2.499%(c)	07/25/44	1,748	1,751,360
Hyundai Auto Lease Securitization Trust,			
Series 2015-B, Class A4, 144A			
1.660%	07/15/19	5,795	5,794,421
JP Morgan Chase Commercial Mortgage Securities Corp.,			
Series 2006-CB15, Class A4			
5.814%(c)	06/12/43	1,223	1,256,756
Series 2007-C1, Class A4			
5.716%	02/15/51	2,916	3,111,212
Series 2007-CB20, Class A4			
5.794%(c)	02/12/51	1,512	1,619,951
Series 2007-LD12, Class A4			
5.882%(c)	02/15/51	8,688	9,238,402
Series 2012-C8, Class A3			
2.829%	10/15/45	2,455	2,456,181
JP Morgan Chase Commercial Mortgage Securities Trust,			
Series 2006-LDP8, Class AJ			
5.480%(c)	05/15/45	545	563,652
Series 2007-CB19, Class AM			
5.885%(c)	02/12/49	7,570	8,022,943
Series 2007-LD12, Class AM			
6.208%(c)	02/15/51	7,100	7,626,948
Series 2013-LC11, Class A5			
2.960%	04/15/46	2,530	2,521,089
JPMBB Commercial Mortgage Securities Trust,			
Series 2014-C24, Class A5			
3.639%	11/15/47	895	917,582

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Series 2015-C28, Class A4			
3.227%	10/15/48	7,655	$ 7,551,137
LB-UBS Commercial Mortgage Trust,			
Series 2006-C4, Class A4			
6.028%(c)	06/15/38	2,304	2,367,986
Series 2007-C2, Class AM			
5.493%(c)	02/15/40	2,845	2,984,126
Series 2007-C6, Class AM			
6.114%(c)	07/15/40	2,710	2,899,798
Series 2008-C1, Class AM			
6.321%(c)	04/15/41	1,490	1,618,439
Merrill Lynch Mortgage Trust,			
Series 2007-C1, Class A4			
6.029%(c)	06/12/50	2,580	2,726,707
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2015-C22, Class A4			
3.306%	04/15/48	4,055	4,023,967
Morgan Stanley Capital I Trust,			
Series 2007-HQ11, Class AJ			
5.508%(c)	02/12/44	2,440	2,525,219
Morgan Stanley Capital I, Inc.,			
Series 2015-MS1, Class A4			
3.720%	05/15/48	2,745	2,827,256
Series 2015-MS1, Class AS			
4.063%(c)	05/15/48	325	334,319
Series 2015-MS1, Class B			
4.163%(c)	05/15/48	905	901,256
Wachovia Bank Commercial Mortgage Trust,			
Series 2006-C24, Class A3			
5.558%(c)	03/15/45	1,278	1,293,993
Wells Fargo Commercial Mortgage Trust,			
Series 2015-C29, Class A4			
3.637%	06/15/48	4,960	5,056,354
Series 2015-LC20, Class C			
4.056%(c)	04/15/50	1,995	1,927,699
Series 2015-NXS2, Class A2			
3.020%	07/15/58	1,950	2,008,500
Series 2015-NXS2, Class A5			
3.767%	07/15/58	3,240	3,336,876
Series 2015-NXS2, Class AS			
4.121%	07/15/58	625	643,688
Series 2015-NXS2, Class B			
4.394%	07/15/58	1,005	1,020,980
Series 2015-NXS2, Class C			
4.394%	07/15/58	545	519,440
WFRBS Commercial Mortgage Trust,			
Series 2013-C13, Class A4			
3.001%	05/15/45	3,150	3,160,234
Series 2014-C19, Class AS			
4.271%	03/15/47	2,775	2,960,528
Series 2014-C24, Class A5			
3.609%	11/15/47	1,660	1,705,446
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $220,984,389)			217,006,044

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS — 13.5%			
Aerospace & Defense — 0.2%			
Accudyne Industries Borrower/Accudyne Industries LLC (Luxembourg),			
Gtd. Notes, 144A(a)			
7.750%	12/15/20	1,000	$ 925,000
Airbus Group Finance BV (France),			
Gtd. Notes, 144A			
2.700%	04/17/23	3,240	3,111,469
Bombardier, Inc. (Canada),			
Unsec'd. Notes, 144A(a)			
5.500%	09/15/18	2,175	2,153,250
DAE Aviation Holdings, Inc.,			
Gtd. Notes, 144A			
10.000%	07/15/23	600	601,500
Ducommun, Inc.,			
Gtd. Notes			
9.750%	07/15/18	525	553,245
Embraer Netherlands Finance BV (Brazil),			
Gtd. Notes			
5.050%	06/15/25	810	807,975
Esterline Technologies Corp.,			
Gtd. Notes			
7.000%	08/01/20	125	129,950
Harris Corp.,			
Sr. Unsec'd. Notes			
2.700%	04/27/20	700	691,058
3.832%	04/27/25	980	952,630
Lockheed Martin Corp.,			
Sr. Unsec'd. Notes			
3.600%	03/01/35	1,150	1,063,567
3.800%	03/01/45	2,860	2,549,578
Moog, Inc.,			
Gtd. Notes, 144A			
5.250%	12/01/22	350	356,125
Textron, Inc.,			
Sr. Unsec'd. Notes			
4.300%	03/01/24	6,885	7,149,969
TransDigm, Inc.,			
Gtd. Notes			
6.500%	07/15/24	425	419,687
Gtd. Notes, 144A(a)			
6.500%	05/15/25	425	420,750
			21,885,753
Airlines — 0.3%			
Air Canada (Canada),			
Gtd. Notes, 144A			
7.750%	04/15/21	525	560,437
Allegiant Travel Co.,			
Gtd. Notes			
5.500%	07/15/19	250	251,875
American Airlines 2013-1 Class A Pass-Through Trust,			
Pass-Through Certificates			
4.000%	01/15/27	2,600	2,632,895
American Airlines 2013-1 Class B Pass-Through Trust,			
Pass-Through Certificates, 144A			
5.625%	01/15/21	128	133,027
American Airlines 2013-2 Class A Pass-Through Trust,			
Pass-Through Certificates			
4.950%	07/15/24	5,962	6,334,747

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Airlines (cont'd.)			
American Airlines 2014-1 Class B Pass-Through Trust, Pass-Through Certificates			
4.375%	04/01/24	506	$ 513,152
American Airlines 2015-1 Class B Pass-Through Trust, Pass-Through Certificates(a)			
3.700%	11/01/24	1,050	1,029,000
American Airlines Group, Inc., Gtd. Notes, 144A(a)			
5.500%	10/01/19	850	856,375
Continental Airlines 2009-1 Pass-Through Trust, Pass-Through Certificates			
9.000%	01/08/18	300	320,454
Continental Airlines 2009-2 Class A Pass-Through Trust, Pass-Through Certificates			
7.250%	05/10/21	173	199,961
Continental Airlines 2010-1 Class A Pass-Through Trust, Pass-Through Certificates			
4.750%	11/25/47	220	233,541
Continental Airlines 2012-1 Class A Pass-Through Trust, Pass-Through Certificates			
4.150%	10/11/25	2,813	2,904,294
Delta Air Lines 2010-2 Class A Pass-Through Trust, Pass-Through Certificates			
4.950%	11/23/20	293	310,844
Delta Air Lines 2011-1 Class A Pass-Through Trust, Pass-Through Certificates			
5.300%	10/15/20	118	127,239
Emirates Airline (United Arab Emirates), Sr. Unsec'd. Notes, REGS			
4.500%	02/06/25	619	623,071
United Airlines 2014-2 Class A Pass-Through Trust, Pass-Through Certificates(a)			
3.750%	03/03/28	6,415	6,350,850
United Airlines 2014-2 Class B Pass-Through Trust, Pass-Through Certificates			
4.625%	03/03/24	155	158,100
United Continental Holdings, Inc., Gtd. Notes(a)			
6.000%	12/01/20	825	847,687
6.375%	06/01/18	625	651,563
US Airways 2012-2 Class A Pass-Through Trust, Pass-Through Certificates			
4.625%	12/03/26	1,930	2,007,552
US Airways 2013-1 Class A Pass-Through Trust, Pass-Through Certificates			
3.950%	05/15/27	2,038	2,048,281
US Airways Group, Inc., Gtd. Notes(a)			
6.125%	06/01/18	1,575	1,634,850
			30,729,795
Auto Components — 0.1%			
Delphi Corp., Gtd. Notes			
5.000%	02/15/23	6,290	6,698,850
Gestamp Funding Luxembourg SA (Spain), Sr. Sec'd. Notes, 144A			
5.625%	05/31/20	575	589,375

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Auto Components (cont'd.)			
MPG Holdco I, Inc., Gtd. Notes(a)			
7.375%	10/15/22	1,000	$ 1,065,000
Pittsburgh Glass Works LLC, Sr. Sec'd. Notes, 144A			
8.000%	11/15/18	351	369,427
Schaeffler Holding Finance BV (Germany), Sr. Sec'd. Notes, PIK, 144A			
6.250%	11/15/19	325	342,469
6.875%	08/15/18	550	569,250
			9,634,371
Automobiles — 0.2%			
Affinia Group, Inc., Gtd. Notes			
7.750%	05/01/21	325	339,625
Chrysler Group LLC/CG Co-Issuer, Inc., Sec'd. Notes			
8.250%	06/15/21	4,200	4,578,000
General Motors Co., Sr. Unsec'd. Notes(a)			
4.000%	04/01/25	4,060	3,985,434
5.200%	04/01/45	2,005	1,985,832
6.250%	10/02/43	2,770	3,090,087
Jaguar Land Rover Automotive PLC (United Kingdom), Gtd. Notes, 144A			
5.625%	02/01/23	1,175	1,216,125
Navistar International Corp., Gtd. Notes			
8.250%	11/01/21	1,200	1,140,000
Omega US Sub LLC, Sr. Unsec'd. Notes, 144A			
8.750%	07/15/23	1,075	1,072,313
			17,407,416
Banks — 2.4%			
Banco Bilbao Vizcaya Argentaria Colombia SA (Colombia), Sub. Notes, 144A			
4.875%	04/21/25	745	728,610
Banco de Credito del Peru/Panama (Peru), Sub. Notes, REGS			
6.125%(c)	04/24/27	900	959,625
Banco do Estado do Rio Grande do Sul SA (Brazil), Sub. Notes, 144A			
7.375%	02/02/22	1,170	1,156,545
Sub. Notes, REGS(a)			
7.375%	02/02/22	600	593,100
Banco Santander Chile (Chile), Sr. Unsec'd. Notes, 144A			
3.875%	09/20/22	1,550	1,566,810
Bank of America Corp., Sr. Unsec'd. Notes, MTN(a)			
2.000%	01/11/18	13,040	13,082,732
3.300%	01/11/23	5,270	5,190,091
5.650%	05/01/18	3,700	4,064,480
Sub. Notes			
6.110%	01/29/37	4,635	5,194,991
Sub. Notes, MTN			
4.200%	08/26/24	2,835	2,828,173

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Banks (cont'd.)			
Bank of Georgia JSC (Georgia),			
Sr. Unsec'd. Notes, 144A			
7.750%	07/05/17	900	$ 929,747
Barclays Bank PLC (United Kingdom),			
Sr. Unsec'd. Notes, BKNT			
2.500%	02/20/19	2,500	2,516,675
Sub. Notes			
5.140%	10/14/20	5,015	5,451,190
Barclays PLC (United Kingdom),			
Sr. Unsec'd. Notes			
2.750%	11/08/19	4,027	3,997,989
BBVA Bancomer SA (Mexico),			
Sr. Unsec'd. Notes, 144A			
4.375%	04/10/24	5,305	5,368,660
Sub. Notes, 144A			
5.350%(c)	11/12/29	220	218,900
Sub. Notes, REGS			
6.500%	03/10/21	750	811,875
BPCE SA (France),			
Sub. Notes, 144A			
4.500%	03/15/25	4,575	4,424,066
5.150%	07/21/24	3,475	3,530,468
Branch Banking & Trust Co.,			
Sub. Notes			
3.800%	10/30/26	7,445	7,518,579
Credit Agricole SA (France),			
Sr. Unsec'd. Notes, 144A			
2.500%	04/15/19	6,470	6,486,906
Credit Agricole SA/London (France),			
Sr. Unsec'd. Notes, 144A			
2.750%	06/10/20	2,795	2,793,180
Credit Suisse AG (Switzerland),			
Sub. Notes, 144A			
6.500%	08/08/23	7,385	8,076,317
Discover Bank/Greenwood DE,			
Sr. Unsec'd. Notes, BKNT(a)			
3.100%	06/04/20	4,210	4,205,811
Erste Group Bank AG (Austria),			
Sub. Notes, EMTN			
5.500%(c)	05/26/25	200	190,900
Export-Import Bank of India (India),			
Sr. Unsec'd. Notes, EMTN			
4.000%	01/14/23	875	868,591
Goldman Sachs Group, Inc. (The),			
Sr. Unsec'd. Notes(a)			
2.375%	01/22/18	5,320	5,400,917
3.625%	01/22/23	3,885	3,860,493
5.750%	01/24/22	3,850	4,379,256
Sr. Unsec'd. Notes, GMTN			
7.500%	02/15/19	10,440	12,262,918
Sub. Notes			
6.750%	10/01/37	3,595	4,216,748
GTB Finance BV (Nigeria),			
Gtd. Notes, 144A			
7.500%	05/19/16	400	405,000
Halyk Savings Bank of Kazakhstan JSC (Kazakhstan),			
Sr. Unsec'd. Notes, REGS			
7.250%	01/28/21	850	875,500

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Banks (cont'd.)			
HSBC Holdings PLC (EN),			
Jr. Sub. Notes			
6.375%(c)	12/29/49	4,410	$ 4,432,050
ICICI Bank Ltd. (India),			
Jr. Sub. Notes, REGS			
6.375%(c)	04/30/22	850	873,723
ING Bank NV (Netherlands),			
Sr. Unsec'd. Notes, 144A			
2.450%	03/16/20	2,645	2,644,754
Sub. Notes, EMTN			
4.125%(c)	11/21/23	5,595	5,747,094
Intesa Sanpaolo SpA (Italy),			
Gtd. Notes			
3.125%	01/15/16	3,760	3,788,662
Sr. Unsec'd. Notes, 144A			
6.500%	02/24/21	795	906,927
Itau Unibanco Holding SA (Brazil),			
Sub. Notes, REGS			
5.650%	03/19/22	2,610	2,632,837
JPMorgan Chase & Co.,			
Sr. Unsec'd. Notes			
4.500%	01/24/22	12,660	13,567,380
KFW (Germany),			
Gov't. Gtd. Notes, GMTN			
0.500%	04/19/16	3,971	3,973,740
Lloyds Bank PLC (United Kingdom),			
Gtd. Notes, 144A			
6.500%	09/14/20	10,135	11,681,652
Morgan Stanley,			
Sr. Unsec'd. Notes			
2.125%	04/25/18	5,510	5,547,237
3.750%	02/25/23	21,620	21,860,847
Sr. Unsec'd. Notes, GMTN			
5.500%	07/28/21	7,570	8,539,634
Sub. Notes			
5.000%	11/24/25	7,935	8,306,826
Nordea Bank AB (Sweden),			
Sub. Notes, 144A			
4.875%	05/13/21	6,845	7,410,075
Provident Funding Associates LP/PFG Finance Corp.,			
Gtd. Notes, 144A(a)			
6.750%	06/15/21	2,250	2,148,750
Royal Bank of Scotland PLC (The) (United Kingdom),			
Gtd. Notes			
6.125%	01/11/21	6,815	7,820,240
Santander UK PLC (United Kingdom),			
Sub. Notes, 144A			
5.000%	11/07/23	9,120	9,332,350
Sberbank of Russia Via SB Capital SA (Russia),			
Sr. Unsec'd. Notes, 144A			
6.125%	02/07/22	350	336,000
Sr. Unsec'd. Notes, REGS			
6.125%	02/07/22	1,250	1,200,000
Standard Chartered PLC (United Kingdom),			
Sr. Unsec'd. Notes, 144A			
1.700%	04/17/18	5,800	5,776,104
Turkiye Garanti Bankasi A/S (Turkey),			
Sr. Unsec'd. Notes, 144A(a)			
6.250%	04/20/21	1,300	1,391,052

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Banks (cont'd.)			
Turkiye Halk Bankasi A/S (Turkey),			
Sr. Unsec'd. Notes, 144A			
3.875%	02/05/20	400	$ 384,428
4.875%	07/19/17	685	704,728
Turkiye Is Bankasi (Turkey),			
Sub. Notes, REGS			
6.000%	10/24/22	900	898,020
Turkiye Vakiflar Bankasi TAO (Turkey),			
Sub. Notes, REGS			
6.875%(c)	02/03/25	425	417,545
US Bank NA,			
Sr. Unsec'd. Notes, BKNT			
2.125%	10/28/19	5,400	5,406,134
Yasar Holdings A/S (Turkey),			
Gtd. Notes, 144A			
8.875%	05/06/20	585	612,788
			262,497,420
Beverages			
Anadolu Efes Biracilik Ve Malt Sanayii A/S (Turkey),			
Sr. Unsec'd. Notes, REGS			
3.375%	11/01/22	1,400	1,251,600
Constellation Brands, Inc.,			
Gtd. Notes			
6.000%	05/01/22	475	517,855
Cott Beverages, Inc. (Canada),			
Gtd. Notes, 144A			
6.750%	01/01/20	525	544,687
JB y Co. SA de CV (Mexico),			
Gtd. Notes, 144A			
3.750%	05/13/25	460	446,338
Marfrig Overseas Ltd. (Brazil),			
Gtd. Notes, REGS			
9.500%	05/04/20	400	408,680
			3,169,160
Biotechnology — 0.1%			
Celgene Corp.,			
Sr. Unsec'd. Notes(a)			
3.625%	05/15/24	6,990	6,981,123
Concordia Healthcare Corp. (Canada),			
Gtd. Notes, 144A			
7.000%	04/15/23	775	775,000
Gilead Sciences, Inc.,			
Sr. Unsec'd. Notes			
3.500%	02/01/25	1,580	1,582,302
			9,338,425
Building Products			
Builders Firstsource, Inc.,			
Sr. Sec'd. Notes, 144A(a)			
7.625%	06/01/21	1,175	1,216,125
Grupo Cementos de Chihuahua SAB de CV (Mexico),			
Sr. Sec'd. Notes, 144A			
8.125%	02/08/20	560	600,880
Interline Brands, Inc.,			
Sr. Unsec'd. Notes, PIK			
10.000%	11/15/18	177	184,965

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Building Products (cont'd.)			
Masonite International Corp.,			
Gtd. Notes, 144A			
5.625%	03/15/23	375	$ 381,094
Norbord, Inc. (Canada),			
Sr. Sec'd. Notes, 144A			
6.250%	04/15/23	375	379,687
Nortek, Inc.,			
Gtd. Notes			
8.500%	04/15/21	700	747,250
Owens Corning,			
Gtd. Notes			
9.000%	06/15/19	425	506,920
USG Corp.,			
Gtd. Notes, 144A(a)			
5.875%	11/01/21	200	210,500
			4,227,421
Capital Markets			
Ameriprise Financial, Inc.,			
Sr. Unsec'd. Notes			
7.300%	06/28/19	730	868,153
Ares Capital Corp.,			
Sr. Unsec'd. Notes			
4.875%	11/30/18	1,175	1,231,865
E*TRADE Financial Corp.,			
Sr. Unsec'd. Notes			
5.375%	11/15/22	1,450	1,486,250
			3,586,268
Chemicals — 0.2%			
Braskem Finance Ltd. (Brazil),			
Gtd. Notes(a)			
6.450%	02/03/24	5,820	5,499,900
Ciech Group Financing AB (Poland),			
Sr. Sec'd. Notes, 144A			
9.500%	11/30/19	EUR 425	517,355
Consolidated Energy Finance SA (Trinidad & Tobago),			
Gtd. Notes, 144A			
6.750%	10/15/19	1,170	1,187,550
Hexion, Inc.,			
Sr. Sec'd. Notes			
6.625%	04/15/20	850	779,875
8.875%	02/01/18	1,200	1,083,000
10.000%	04/15/20	325	333,937
Ineos Group Holdings SA (Luxembourg),			
Sec'd. Notes, 144A(a)			
6.125%	08/15/18	850	868,063
Kerling PLC (United Kingdom),			
Sr. Sec'd. Notes, 144A			
10.625%	02/01/17	EUR 725	826,454
LYB International Finance BV,			
Gtd. Notes(a)			
4.000%	07/15/23	4,180	4,277,595
Momentive Performance Materials, Inc.,			
Sr. Sec'd. Notes(a)			
3.880%	10/24/21	1,200	1,077,000
Platform Specialty Products Corp.,			
Sr. Unsec'd. Notes, 144A(a)			
6.500%	02/01/22	1,175	1,213,187

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#		Value
CORPORATE OBLIGATIONS (Continued)					
Chemicals (cont'd.)					
PolyOne Corp.,					
Sr. Unsec'd. Notes(a)					
5.250%	03/15/23		850	$	841,500
Univar USA, Inc.,					
Gtd. Notes, 144A					
6.750%	07/15/23		625		631,250
					19,136,666
Commercial Services & Supplies — 0.2%					
Ashtead Capital, Inc. (United Kingdom),					
Sec'd. Notes, 144A					
6.500%	07/15/22		550		583,000
CEB, Inc.,					
Gtd. Notes, 144A					
5.625%	06/15/23		2,300		2,311,500
Clean Harbors, Inc.,					
Gtd. Notes					
5.125%	06/01/21		675		668,250
5.250%	08/01/20		225		228,375
FTI Consulting, Inc.,					
Gtd. Notes					
6.000%	11/15/22		850		886,125
6.750%	10/01/20		650		674,375
Harland Clarke Holdings Corp.,					
Sr. Sec'd. Notes, 144A					
6.875%	03/01/20		325		312,000
Iron Mountain Europe PLC (United Kingdom),					
Gtd. Notes, 144A					
6.125%	09/15/22	EUR	500		806,486
Jaguar Holding Co. I,					
Sr. Unsec'd. Notes, PIK, 144A					
9.375%	10/15/17		500		510,600
Jaguar Holding Co. II/Jaguar Merger Sub, Inc.,					
Sr. Unsec'd. Notes, 144A					
9.500%	12/01/19		525		559,125
Laureate Education, Inc.,					
Gtd. Notes, 144A(a)					
10.000%	09/01/19		2,000		1,865,000
Lender Processing Services, Inc./Black Knight Lending Solutions, Inc.,					
Gtd. Notes					
5.750%	04/15/23		625		657,813
Massachusetts Institute of Technology,					
Unsec'd. Notes					
3.959%	07/01/38		2,130		2,121,625
Red de Carreteras de Occidente SAPIB de CV (Mexico),					
Sr. Sec'd. Notes, 144A					
9.000%	06/10/28	MXN	4,240		263,715
Republic Services, Inc.,					
Gtd. Notes					
3.550%	06/01/22		2,615		2,648,890
Royal Capital B.V. (Philippines),					
Gtd. Notes					
6.250%(c)	05/29/49		200		208,884
Safway Group Holding LLC/Safway Finance Corp.,					
Sec'd. Notes, 144A					
7.000%	05/15/18		250		255,573
Service Corp. International,					
Sr. Unsec'd. Notes					
8.000%	11/15/21		350		407,750

Interest Rate	Maturity Date		Principal Amount (000)#		Value
CORPORATE OBLIGATIONS (Continued)					
Commercial Services & Supplies (cont'd.)					
SFX Entertainment, Inc.,					
Sec'd. Notes, 144A					
9.625%	02/01/19		1,300	$	1,140,750
Tervita Corp. (Canada),					
Gtd. Notes, 144A					
10.875%	02/15/18		875		599,375
Sr. Sec'd. Notes, 144A					
8.000%	11/15/18		1,575		1,433,250
United Rentals North America, Inc.,					
Gtd. Notes(a)					
6.125%	06/15/23		875		893,594
Verisure Holding AB (Sweden),					
Sr. Sec'd. Notes, 144A					
8.750%	09/01/18	EUR	575		676,297
					20,712,352
Communications Equipment					
Alcatel-Lucent USA, Inc. (France),					
Gtd. Notes, 144A					
6.750%	11/15/20		525		555,187
8.875%	01/01/20		525		570,937
Avaya, Inc.,					
Sec'd. Notes, 144A(a)					
10.500%	03/01/21		775		639,375
CommScope Technologies Finance LLC,					
Sr. Sec'd. Notes, 144A					
6.000%	06/15/25		1,500		1,494,375
ViaSat, Inc.,					
Gtd. Notes					
6.875%	06/15/20		550		580,250
					3,840,124
Construction & Engineering — 0.1%					
CCCI Treasure Ltd. (China),					
Gtd. Notes					
3.500%(c)	12/29/49		1,260		1,249,388
CRCC Yupeng Ltd. (China),					
Gtd. Notes					
3.950%(c)	02/28/49		770		779,625
Dycom Investments, Inc.,					
Gtd. Notes					
7.125%	01/15/21		350		365,750
Heathrow Funding Ltd. (United Kingdom),					
Sr. Sec'd. Notes, 144A					
4.875%	07/15/23		4,343		4,746,812
MMC Energy, Inc.,					
First Lien(g)(i)					
8.875%	10/15/20		1,200		—
Odebrecht Finance Ltd. (Brazil),					
Gtd. Notes, 144A					
7.125%	06/26/42		2,365		1,809,225
Gtd. Notes, REGS(a)					
7.125%	06/26/42		200		153,000
Taylor Morrison Communities, Inc./Monarch Communities, Inc.,					
Gtd. Notes, 144A					
5.875%	04/15/23		575		567,813
					9,671,613

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE OBLIGATIONS (Continued)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Construction Materials — 0.1%			
Cemex Finance LLC (Mexico),			
Sr. Sec'd. Notes, 144A			
9.375%	10/12/22	1,425	$ 1,587,094
Cemex SAB de CV (Mexico),			
Sr. Sec'd. Notes, 144A			
5.025%(c)	10/15/18	350	368,200
Holcim US Finance Sarl & Cie SCS (Switzerland),			
Gtd. Notes, 144A(a)			
5.150%	09/12/23	2,420	2,651,323
6.000%	12/30/19	1,572	1,775,484
Martin Marietta Materials, Inc.,			
Sr. Unsec'd. Notes			
4.250%	07/02/24	4,475	4,530,119
Summit Materials LLC/Summit Materials Finance Corp.,			
Gtd. Notes			
10.500%	01/31/20	417	455,051
Votorantim Cimentos SA (Brazil),			
Gtd. Notes, 144A			
7.250%	04/05/41	2,260	2,217,625
Vulcan Materials Co.,			
Sr. Unsec'd. Notes(a)			
7.500%	06/15/21	425	488,750
West China Cement Ltd. (Channel Islands),			
Gtd. Notes			
6.500%	09/11/19	1,050	1,057,261
			15,130,907
Consumer Finance — 0.2%			
Ally Financial, Inc.,			
Gtd. Notes			
7.500%	09/15/20	360	419,400
8.000%	03/15/20	161	189,577
8.000%	11/01/31	300	359,250
Discover Financial Services,			
Sr. Unsec'd. Notes			
3.750%	03/04/25	2,490	2,377,524
10.250%	07/15/19	400	488,915
General Motors Financial Co., Inc.,			
Gtd. Notes(a)			
3.150%	01/15/20	5,730	5,756,851
6.750%	06/01/18	3,865	4,314,465
Hyundai Capital America (South Korea),			
Sr. Unsec'd. Notes, 144A			
2.550%	02/06/19	2,465	2,484,229
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.,			
Gtd. Notes, 144A			
5.875%	08/01/21	400	389,000
Navient Corp.,			
Sr. Unsec'd. Notes			
5.875%	03/25/21	1,025	1,024,354
Onemain Financial Holdings, Inc.,			
Gtd. Notes, 144A			
6.750%	12/15/19	700	729,750
Springleaf Finance Corp.,			
Sr. Unsec'd. Notes			
5.250%	12/15/19	975	961,594
			19,494,909

CORPORATE OBLIGATIONS (Continued)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Containers & Packaging — 0.1%			
AEP Industries, Inc.,			
Sr. Unsec'd. Notes			
8.250%	04/15/19	650	$ 661,375
Ardagh Finance Holdings SA (Luxembourg),			
Sr. Unsec'd. Notes, PIK, 144A			
8.375%	06/15/19	EUR 225	255,252
8.625%	06/15/19	907	938,989
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland),			
Gtd. Notes, 144A			
6.250%	01/31/19	200	203,500
Sr. Unsec'd. Notes, 144A(g)			
7.000%	11/15/20	693	706,500
Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II Is (New Zealand),			
Gtd. Notes, 144A			
5.625%	12/15/16	525	524,016
6.000%	06/15/17	825	825,000
Coveris Holding Corp.,			
Gtd. Notes, 144A			
10.000%	06/01/18	275	288,750
Graphic Packaging International, Inc.,			
Gtd. Notes			
4.750%	04/15/21	325	328,250
Greif, Inc.,			
Sr. Unsec'd. Notes			
7.750%	08/01/19	25	27,813
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC (New Zealand),			
Gtd. Notes(a)			
8.250%	02/15/21	1,250	1,296,875
9.875%	08/15/19	403	423,150
Sealed Air Corp.,			
Gtd. Notes, 144A			
5.250%	04/01/23	600	603,750
SIG Combibloc Holdings SCA (Luxembourg),			
Sr. Unsec'd. Notes, 144A			
7.750%	02/15/23	EUR 1,175	1,363,266
			8,446,486
Distributors			
H&E Equipment Services, Inc.,			
Gtd. Notes(a)			
7.000%	09/01/22	275	283,594
Matalan Finance PLC (United Kingdom),			
Sr. Sec'd. Notes, 144A			
6.875%	06/01/19	GBP 800	1,225,567
			1,509,161
Diversified Consumer Services			
Horizon Pharma Financing, Inc.,			
Sr. Unsec'd. Notes, 144A(a)			
6.625%	05/01/23	600	625,500
HRG Group, Inc.,			
First Lien			
7.875%	07/15/19	475	501,125
First Lien, 144A			
7.875%	07/15/19	425	448,375
Sr. Unsec'd Notes			
7.750%	01/15/22	750	731,250
Sr. Unsec'd. Notes, 144A			

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Diversified Consumer Services (cont'd.)			
7.750%	01/15/22	675	$ 658,125
President and Fellows of Harvard College, Unsec'd. Notes			
3.619%	10/01/37	1,310	1,249,270
			4,213,645
Diversified Financial Services — 0.3%			
Cantor Commercial Real Estate Co. LP/CCRE Finance Corp., Gtd. Notes, 144A			
7.750%	02/15/18	500	522,500
Debt and Asset Trading Corp. (Vietnam), Gov't. Gtd. Notes, REGS			
1.000%	10/10/25	300	173,400
Denali Borrower LLC/Denali Finance Corp., Sr. Sec'd. Notes, 144A			
5.625%	10/15/20	1,050	1,103,813
Energizer Holdings, Inc., Gtd. Notes, 144A			
5.500%	06/15/25	925	913,437
Ferrellgas LP/Ferrellgas Finance Corp., Gtd. Notes, 144A			
6.750%	06/15/23	100	100,500
Sr. Unsec'd. Notes			
6.500%	05/01/21	1,050	1,047,375
Grain Spectrum Funding LLC, Sec'd. Notes, 144A			
4.000%	10/10/18	3,810	3,860,391
Icahn Enterprises LP/Icahn Enterprises Finance Corp., Gtd. Notes(a)			
4.875%	03/15/19	900	906,750
6.000%	08/01/20	1,625	1,677,813
INVISTA Finance LLC, Sr. Sec'd. Notes, 144A			
4.250%	10/15/19	1,965	1,935,525
James Hardie International Finance Ltd. (Ireland), Gtd. Notes, 144A			
5.875%	02/15/23	625	643,750
Jefferies LoanCore LLC/JLC Finance Corp., Sr. Unsec'd. Notes, 144A			
6.875%	06/01/20	1,200	1,164,000
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., Sr. Unsec'd. Notes			
7.375%	10/01/17	375	390,937
National Financial Partners Corp., Sr. Unsec'd. Notes, 144A			
9.000%	07/15/21	1,175	1,160,313
Nationstar Mortgage LLC/Nationstar Capital Corp., Gtd. Notes(a)			
6.500%	07/01/21	2,600	2,421,250
7.875%	10/01/20	1,300	1,296,750
Navient Corp., Sr. Unsec'd. Notes			
5.000%	10/26/20	1,150	1,127,000
NRG Yield Operating LLC, Gtd. Notes, 144A(a)			
5.375%	08/15/24	725	730,437
Opal Acquisition, Inc., Sr. Unsec'd. Notes, 144A			
8.875%	12/15/21	850	828,750

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Diversified Financial Services (cont'd.)			
Peninsula Gaming LLC/Peninsula Gaming Corp., Gtd. Notes, 144A			
8.375%	02/15/18	350	$ 364,437
Power Sector Assets & Liabilities Management Corp. (Philippines), Gov't. Gtd. Notes, REGS			
7.390%	12/02/24	3,810	4,986,528
Quicken Loans, Inc., Gtd. Notes, 144A(a)			
5.750%	05/01/25	1,500	1,436,250
Voya Financial, Inc., Gtd. Notes(a)			
2.900%	02/15/18	1,585	1,626,521
Walter Investment Management Corp., Gtd. Notes(a)			
7.875%	12/15/21	1,950	1,808,625
WaveDivision Escrow LLC/WaveDivision Escrow Corp., Sr. Unsec'd. Notes, 144A			
8.125%	09/01/20	1,000	1,040,000
			33,267,052
Diversified Telecommunication Services — 0.5%			
Altice Financing SA (Luxembourg), Sr. Sec'd. Notes, 144A			
6.500%	01/15/22	1,150	1,150,000
Altice Finco SA (Luxembourg), Sr. Sec'd. Notes, 144A			
8.125%	01/15/24	800	808,000
9.875%	12/15/20	650	715,000
Altice SA (Luxembourg), Gtd. Notes, 144A			
7.750%	05/15/22	1,025	991,687
CenturyLink, Inc., Sr. Unsec'd. Notes(a)			
5.625%	04/01/20	675	675,844
6.450%	06/15/21	1,125	1,133,437
GCX Ltd. (India), Sr. Sec'd. Notes, REGS			
7.000%	08/01/19	200	200,887
GTP Acquisition Partners I LLC, Asset Backed, 144A			
2.350%	06/15/45	5,190	5,162,441
Hughes Satellite Systems Corp., Gtd. Notes			
7.625%	06/15/21	610	671,122
Sr. Sec'd. Notes			
6.500%	06/15/19	609	660,765
Intelsat Jackson Holdings SA (Luxembourg), Gtd. Notes			
5.500%	08/01/23	1,400	1,239,700
6.625%	12/15/22	600	546,000
Level 3 Financing, Inc., Gtd. Notes(a)			
5.375%	08/15/22	3,025	3,055,250
6.125%	01/15/21	175	183,523
7.000%	06/01/20	525	557,156
Gtd. Notes, 144A(a)			
5.625%	02/01/23	1,175	1,186,750
OTE PLC (Greece), Gtd. Notes, GMTN(g)			

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)				
Diversified Telecommunication Services (cont'd.)				
4.625%	05/20/16	EUR	600	$ 624,148
PCCW Capital No 4 Ltd. (Hong Kong),				
Gtd. Notes, REGS				
5.750%	04/17/22		400	429,966
Sable International Finance Ltd. (United Kingdom),				
Sr. Sec'd. Notes, 144A				
8.750%	02/01/20		925	989,750
TBG Global Pte Ltd. (Indonesia),				
Gtd. Notes				
5.250%	02/10/22		1,100	1,071,847
Telecom Italia Capital SA (Italy),				
Gtd. Notes				
7.175%	06/18/19		1,385	1,556,394
Telecom Italia SpA (Italy),				
Sr. Unsec'd. Notes, EMTN				
6.375%	06/24/19	GBP	850	1,446,739
Verizon Communications, Inc.,				
Sr. Unsec'd. Notes(a)				
4.500%	09/15/20		4,235	4,568,443
5.150%	09/15/23		8,300	9,087,180
6.400%	09/15/33		10,985	12,588,151
Virgin Media Finance PLC (United Kingdom),				
Gtd. Notes, 144A				
6.000%	10/15/24		450	456,750
7.000%	04/15/23	GBP	625	1,045,857
Sr. Sec'd. Notes, 144A				
5.250%	01/15/26		875	845,469
Wind Acquisition Finance SA (Italy),				
Sec'd. Notes, 144A				
7.375%	04/23/21		2,125	2,148,906
Sr. Sec'd. Notes, 144A				
4.750%	07/15/20		900	886,500
				56,683,662
Electric Utilities — 0.4%				
Comision Federal de Electricidad (Mexico),				
Sr. Unsec'd. Notes, 144A				
4.875%	01/15/24		585	598,163
Constellation Energy Group, Inc.,				
Gtd. Notes(a)				
5.150%	12/01/20		2,555	2,827,284
Electricite de France SA (France),				
Sr. Unsec'd. Notes, 144A				
4.600%	01/27/20		1,150	1,264,588
Eskom Holdings SOC Ltd. (South Africa),				
Sr. Unsec'd. Notes, REGS				
6.750%	08/06/23		1,100	1,111,088
7.125%	02/11/25		2,160	2,185,445
Exelon Corp.,				
Sr. Unsec'd. Notes				
2.850%	06/15/20		1,515	1,523,792
FirstEnergy Corp.,				
Sr. Unsec'd. Notes				
2.750%	03/15/18		2,180	2,212,105
4.250%	03/15/23		2,445	2,460,262
FirstEnergy Transmission LLC,				
Sr. Unsec'd. Notes, 144A				
4.350%	01/15/25		5,520	5,663,697

Interest Rate	Maturity Date		Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)				
Electric Utilities (cont'd.)				
GenOn Energy, Inc.,				
Sr. Unsec'd. Notes				
9.500%	10/15/18		875	$ 892,500
Infinis PLC (United Kingdom),				
Sr. Sec'd. Notes, 144A				
7.000%	02/15/19	GBP	500	817,045
Israel Electric Corp. Ltd. (Israel),				
Sr. Sec'd. Notes, 144A				
6.875%	06/21/23		1,245	1,417,433
Sr. Sec'd. Notes, REGS				
6.875%	06/21/23		800	910,800
Majapahit Holding BV (Indonesia),				
Gtd. Notes, REGS				
7.750%	01/20/20		1,820	2,104,375
Origin Energy Finance Ltd. (Australia),				
Gtd. Notes, 144A				
3.500%	10/09/18		7,450	7,642,486
Perusahaan Listrik Negara PT (Indonesia),				
Sr. Unsec'd. Notes, 144A				
5.250%	10/24/42		200	174,000
Sr. Unsec'd. Notes, REGS(a)				
5.250%	10/24/42		2,000	1,740,000
5.500%	11/22/21		965	1,020,487
PPL Capital Funding, Inc.,				
Gtd. Notes(a)				
3.500%	12/01/22		6,160	6,233,464
				42,799,014
Electronic Equipment, Instruments & Components — 0.1%				
Arrow Electronics, Inc.,				
Sr. Unsec'd. Notes				
3.500%	04/01/22		1,985	1,953,959
Avnet, Inc.,				
Sr. Unsec'd. Notes				
5.875%	06/15/20		4,780	5,302,287
CDW LLC/CDW Finance Corp.,				
Gtd. Notes(a)				
6.000%	08/15/22		925	955,063
Keysight Technologies, Inc.,				
Gtd. Notes, 144A				
4.550%	10/30/24		5,430	5,241,003
Norcell Sweden Holding 2 AB (Sweden),				
Sec'd. Notes, 144A				
10.750%	09/29/19	EUR	380	457,836
Thermo Fisher Scientific, Inc.,				
Sr. Unsec'd. Notes				
2.400%	02/01/19		865	864,062
				14,774,210
Energy Equipment & Services — 0.2%				
Exterran Holdings, Inc.,				
Gtd. Notes				
7.250%	12/01/18		400	413,000
Exterran Partners LP / EXLP Finance Corp.,				
Gtd. Notes				
6.000%	10/01/22		500	475,000
Exterran Partners LP/EXLP Finance Corp.,				
Gtd. Notes				
6.000%	04/01/21		250	241,250

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#		Value
CORPORATE OBLIGATIONS (Continued)					
Energy Equipment & Services (cont'd.)					
Parker Drilling Co.,					
Gtd. Notes					
6.750%	07/15/22		575	$	495,937
7.500%	08/01/20		125		113,750
Seadrill Ltd. (Norway),					
Sr. Unsec'd. Notes, 144A					
6.125%	09/15/17		200		175,500
SESI LLC,					
Gtd. Notes					
6.375%	05/01/19		6,000		6,102,000
7.125%	12/15/21		1,924		2,039,440
Williams Cos., Inc. (The),					
Sr. Unsec'd. Notes					
3.700%	01/15/23		2,025		1,885,498
4.550%	06/24/24		5,905		5,722,441
					17,663,816
Food & Staples Retailing					
Rite Aid Corp.,					
Gtd. Notes(a)					
6.750%	06/15/21		1,600		1,680,000
Food Products — 0.2%					
Barry Callebaut Services NV (Belgium),					
Gtd. Notes, 144A					
5.500%	06/15/23		4,075		4,339,793
Boparan Finance PLC (United Kingdom),					
Gtd. Notes, 144A					
5.250%	07/15/19	GBP	675		996,952
Bumble Bee Holdings, Inc. (Luxembourg),					
Sr. Sec'd. Notes, 144A					
9.000%	12/15/17		416		436,280
Darling Ingredients, Inc.,					
Gtd. Notes(a)					
5.375%	01/15/22		1,350		1,350,000
Dean Foods Co.,					
Gtd. Notes, 144A					
6.500%	03/15/23		1,025		1,045,500
JBS USA LLC/JBS USA Finance, Inc. (Brazil),					
Sr. Unsec'd. Notes, 144A(a)					
5.875%	07/15/24		800		805,000
JM Smucker Co., (The),					
Gtd. Notes, 144A					
2.500%	03/15/20		2,750		2,734,055
Minerva Luxembourg SA (Brazil),					
Gtd. Notes, 144A					
7.750%	01/31/23		400		403,000
Mriya Agro Holding PLC (Ukraine),					
Sr. Unsec'd. Notes, 144A(g)(i)					
9.450%	04/19/18		900		123,120
Sr. Unsec'd. Notes, REGS(g)(i)					
9.450%	04/19/18		400		54,720
Post Holdings, Inc.,					
Gtd. Notes(a)					
7.375%	02/15/22		800		814,000
Gtd. Notes, 144A(a)					
6.000%	12/15/22		400		385,000
6.750%	12/01/21		625		625,000
Shearer's Foods LLC/Chip Finance Corp.,					
Sr. Sec'd. Notes, 144A					
Food Products (cont'd.)					
9.000%	11/01/19		775	$	833,125
Tyson Foods, Inc.,					
Gtd. Notes					
3.950%	08/15/24		2,180		2,195,997
4.500%	06/15/22		1,240		1,317,175
					18,458,717
Gas Utilities					
Perusahaan Gas Negara Persero Tbk PT (Indonesia),					
Sr. Unsec'd. Notes, 144A					
5.125%	05/16/24		505		507,889
Health Care Equipment & Supplies — 0.2%					
Crimson Merger Sub, Inc.,					
Sr. Unsec'd. Notes, 144A(a)					
6.625%	05/15/22		925		811,687
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp.,					
Sec'd. Notes, 144A					
8.125%	06/15/21		925		952,750
Medtronic, Inc.,					
Gtd. Notes					
2.750%	04/01/23		1,265		1,222,726
Gtd. Notes, 144A					
3.500%	03/15/25		11,405		11,366,075
4.625%	03/15/45		4,340		4,393,595
Universal Hospital Services, Inc.,					
Sec'd. Notes(a)					
7.625%	08/15/20		1,500		1,387,500
					20,134,333
Health Care Providers & Services — 0.4%					
Acadia Healthcare Co., Inc.,					
Gtd. Notes, 144A(a)					
5.625%	02/15/23		450		455,625
AmerisourceBergen Corp.,					
Sr. Unsec'd. Notes					
3.250%	03/01/25		1,380		1,327,592
Anthem, Inc.,					
Sr. Unsec'd. Notes					
3.500%	08/15/24		5,935		5,700,734
4.650%	01/15/43		1,785		1,636,422
Capella Healthcare, Inc.,					
Gtd. Notes					
9.250%	07/01/17		1,100		1,126,125
Catholic Health Initiatives,					
Sec'd. Notes					
2.950%	11/01/22		1,810		1,765,429
Unsec'd. Notes					
2.600%	08/01/18		1,515		1,540,519
CHS/Community Health Systems, Inc.,					
Gtd. Notes(a)					
6.875%	02/01/22		2,325		2,452,875
7.125%	07/15/20		750		794,625
8.000%	11/15/19		400		421,500
Sr. Sec'd. Notes					
5.125%	08/01/21		1,175		1,197,031
Ephios Bondco PLC (France),					
Sr. Sec'd. Notes, 144A					
6.250%	07/01/22	EUR	825		892,160

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE OBLIGATIONS (Continued)

Health Care Providers & Services (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Fresenius Medical Care US Finance II, Inc. (Germany), Gtd. Notes, 144A			
5.875%	01/31/22	150	$ 159,000
Fresenius Medical Care US Finance, Inc. (Germany), Gtd. Notes			
6.875%	07/15/17	25	27,063
HCA Holdings, Inc., Sr. Unsec'd. Notes			
6.250%	02/15/21	475	511,813
HCA, Inc., Gtd. Notes			
7.500%	02/15/22	6,300	7,237,125
Holding Medi-Partenaires SAS (France), Sr. Sec'd. Notes, 144A			
7.000%	05/15/20	EUR 550	649,959
Humana, Inc., Sr. Unsec'd. Notes(a)			
3.850%	10/01/24	4,335	4,317,638
4.950%	10/01/44	4,510	4,425,307
IASIS Healthcare LLC/IASIS Capital Corp., Gtd. Notes			
8.375%	05/15/19	600	621,000
Kaiser Foundation Hospitals, Gtd. Notes			
3.500%	04/01/22	1,120	1,133,969
Select Medical Corp., Gtd. Notes(a)			
6.375%	06/01/21	875	883,750
Tenet Healthcare Corp., Sr. Sec'd. Notes, 144A			
3.784%(c)	06/15/20	425	428,719
Sr. Unsec'd. Notes			
8.125%	04/01/22	775	847,463
Sr. Unsec'd. Notes, 144A(a)			
6.750%	06/15/23	1,075	1,096,500
Truven Health Analytics, Inc., Gtd. Notes			
10.625%	06/01/20	575	602,313
WellCare Health Plans, Inc., Sr. Unsec'd. Notes			
5.750%	11/15/20	1,025	1,066,000
			43,318,256

Hotels, Restaurants & Leisure — 0.2%

Interest Rate	Maturity Date	Principal Amount (000)#	Value
1011778 BC ULC/New Red Finance, Inc. (Canada), Sr. Sec'd. Notes, 144A			
4.625%	01/15/22	1,275	1,255,875
Aramark Services, Inc., Gtd. Notes(a)			
5.750%	03/15/20	800	835,200
Boyd Gaming Corp., Gtd. Notes(a)			
6.875%	05/15/23	750	768,750
9.000%	07/01/20	125	135,625
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp., Gtd. Notes			
5.250%	03/15/21	1,075	1,104,563

CORPORATE OBLIGATIONS (Continued)

Hotels, Restaurants & Leisure (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Cirsa Funding Luxembourg SA (Spain), Gtd. Notes, 144A			
5.875%	05/15/23	EUR 675	$ 726,262
8.750%	05/15/18	EUR 584	664,963
Graton Economic Development Authority, Sr. Sec'd. Notes, 144A			
9.625%	09/01/19	1,025	1,105,360
Great Canadian Gaming Corp. (Canada), Gtd. Notes, 144A			
6.625%	07/25/22	CAD 275	229,534
Hyatt Hotels Corp., Sr. Unsec'd. Notes			
3.875%	08/15/16	2,515	2,583,121
International Game Technology PLC (United Kingdom), Sr. Sec'd. Notes, 144A			
6.250%	02/15/22	675	644,625
6.500%	02/15/25	1,025	948,125
Interval Acquisition Corp., Gtd. Notes, 144A			
5.625%	04/15/23	1,000	1,012,500
LTF Merger Sub, Inc., Gtd. Notes, 144A(a)			
8.500%	06/15/23	1,125	1,085,625
MGM Resorts International, Gtd. Notes(a)			
6.000%	03/15/23	1,700	1,721,250
6.625%	12/15/21	575	600,875
NCL Corp. Ltd., Sr. Unsec'd. Notes, 144A			
5.250%	11/15/19	625	639,844
PF Chang's China Bistro, Inc., Gtd. Notes, 144A(a)			
10.250%	06/30/20	525	542,719
Pinnacle Entertainment, Inc., Gtd. Notes			
7.500%	04/15/21	1,550	1,641,063
Playa Resorts Holding BV (Netherlands), Gtd. Notes, 144A			
8.000%	08/15/20	450	465,750
Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Sr. Sec'd. Notes, 144A			
9.500%	06/15/19	223	234,429
Sabre GLBL, Inc., Sr. Sec'd. Notes, 144A(a)			
5.375%	04/15/23	500	492,500
Scientific Games International, Inc., Sr. Sec'd. Notes, 144A(a)			
7.000%	01/01/22	600	619,500
Seminole Hard Rock Entertainment, Inc./Seminole Hard Rock International LLC, Gtd. Notes, 144A(a)			
5.875%	05/15/21	1,050	1,060,500
Shingle Springs Tribal Gaming Authority, Sr. Unsec'd. Notes, 144A			
9.750%	09/01/21	525	582,750
Six Flags Entertainment Corp., Gtd. Notes, 144A			
5.250%	01/15/21	600	613,500
Starwood Hotels & Resorts Worldwide, Inc., Sr. Unsec'd. Notes			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Hotels, Restaurants & Leisure (cont'd.)			
7.150%	12/01/19	200	$ 232,645
Station Casinos LLC,			
Gtd. Notes			
7.500%	03/01/21	275	294,250
Wynn Macau Ltd. (Macau),			
Sr. Unsec'd. Notes, 144A			
5.250%	10/15/21	200	189,000
			23,030,703
Household Durables — 0.1%			
Arcelik A/S (Turkey),			
Sr. Unsec'd. Notes, REGS			
5.000%	04/03/23	1,000	954,120
Controladora Mabe SA de CV (Mexico),			
Gtd. Notes, 144A			
7.875%	10/28/19	700	789,855
Gtd. Notes, REGS			
7.875%	10/28/19	200	225,673
RSI Home Products, Inc.,			
Sec'd. Notes, 144A			
6.500%	03/15/23	1,050	1,057,875
Shea Homes LP / Shea Homes Funding Corp.,			
Sr. Unsec'd. Notes, 144A			
5.875%	04/01/23	475	480,937
William Lyon Homes, Inc.,			
Gtd. Notes(a)			
7.000%	08/15/22	825	853,875
8.500%	11/15/20	1,425	1,539,000
			5,901,335
Household Products — 0.1%			
Brakes Capital (United Kingdom),			
Sr. Sec'd. Notes, 144A			
7.125%	12/15/18	GBP 275	442,911
Newell Rubbermaid, Inc.,			
Sr. Unsec'd. Notes			
2.050%	12/01/17	3,920	3,956,370
Prestige Brands, Inc.,			
Gtd. Notes			
8.125%	02/01/20	200	213,500
Spectrum Brands, Inc.,			
Gtd. Notes(a)			
6.625%	11/15/22	950	1,011,750
Gtd. Notes, 144A			
5.750%	07/15/25	1,125	1,141,875
			6,766,406
Independent Power & Renewable Electricity Producers — 0.1%			
AES Corp. (The),			
Sr. Unsec'd. Notes(a)			
5.500%	03/15/24	1,050	1,010,625
Calpine Corp.,			
Sr. Unsec'd. Notes(a)			
5.375%	01/15/23	1,875	1,842,187
5.500%	02/01/24	525	507,937
Dynegy, Inc.,			
Gtd. Notes, 144A			
6.750%	11/01/19	850	884,425

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Independent Power & Renewable Electricity Producers (cont'd.)			
Exelon Generation Co. LLC,			
Sr. Unsec'd. Notes			
2.950%	01/15/20	1,920	$ 1,926,643
6.250%	10/01/39	3,270	3,608,272
NRG Energy, Inc.,			
Gtd. Notes(a)			
6.250%	07/15/22	2,525	2,562,875
6.250%	05/01/24	425	421,813
6.625%	03/15/23	1,625	1,673,750
TerraForm Power Operating LLC,			
Gtd. Notes, 144A(a)			
5.875%	02/01/23	1,250	1,268,750
			15,707,277
Industrial Conglomerates			
Alfa SAB de CV (Mexico),			
Sr. Unsec'd. Notes, 144A			
6.875%	03/25/44	285	291,327
Alliance Global Group, Inc. (Philippines),			
Gtd. Notes			
6.500%	08/18/17	750	795,000
Alphabet Holding Co., Inc.,			
Sr. Unsec'd. Notes, PIK			
7.750%	11/01/17	900	900,000
Argos Merger Sub, Inc.,			
Sr. Unsec'd. Notes, 144A			
7.125%	03/15/23	975	1,021,313
			3,007,640
Insurance — 0.6%			
Aflac, Inc.,			
Sr. Unsec'd. Notes			
3.625%	11/15/24	8,175	8,202,820
AIA Group Ltd. (Hong Kong),			
Sr. Unsec'd. Notes, 144A			
3.200%	03/11/25	6,255	6,026,248
A-S Co-Issuer Subsidiary, Inc./A-S Merger Sub LLC,			
Sr. Unsec'd. Notes, 144A			
7.875%	12/15/20	1,000	1,055,000
CNA Financial Corp.,			
Sr. Unsec'd. Notes			
3.950%	05/15/24	3,245	3,222,953
5.875%	08/15/20	5,305	6,043,663
CNO Financial Group, Inc.,			
Sr. Unsec'd. Notes			
5.250%	05/30/25	1,750	1,778,350
Hub Holdings LLC/Hub Holdings Finance, Inc.,			
Sr. Unsec'd. Notes, PIK, 144A			
8.125%	07/15/19	625	621,875
HUB International Ltd.,			
Sr. Unsec'd. Notes, 144A(a)			
7.875%	10/01/21	975	994,500
Liberty Mutual Group, Inc.,			
Gtd. Notes, 144A			
4.850%	08/01/44	5,800	5,603,914
Marsh & McLennan Cos., Inc.,			
Sr. Unsec'd. Notes(a)			
2.350%	03/06/20	3,425	3,411,163
3.500%	06/03/24	6,750	6,728,623

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Insurance (cont'd.)			
3.500%	03/10/25	2,500	$ 2,469,270
MetLife, Inc.,			
Sr. Unsec'd. Notes(a)			
3.048%	12/15/22	3,285	3,249,565
Principal Financial Group, Inc.,			
Gtd. Notes			
4.700%(c)	05/15/55	4,165	4,144,175
Provident Cos., Inc.,			
Sr. Unsec'd. Notes			
7.000%	07/15/18	730	826,472
Reinsurance Group of America, Inc.,			
Sr. Unsec'd. Notes			
5.000%	06/01/21	810	887,790
6.450%	11/15/19	1,734	1,997,700
Unum Group,			
Sr. Unsec'd. Notes			
4.000%	03/15/24	5,775	5,846,119
5.625%	09/15/20	240	270,062
USI, Inc.,			
Sr. Unsec'd. Notes, 144A			
7.750%	01/15/21	1,775	1,801,625
			65,181,887
Internet & Catalog Retail — 0.2%			
Amazon.com, Inc.,			
Sr. Unsec'd. Notes(a)			
3.800%	12/05/24	9,160	9,194,268
4.950%	12/05/44	4,610	4,492,417
Netflix, Inc.,			
Sr. Unsec'd. Notes(a)			
5.375%	02/01/21	875	907,813
Priceline Group, Inc. (The),			
Sr. Unsec'd. Notes			
3.650%	03/15/25	3,825	3,723,710
QVC, Inc.,			
Sr. Sec'd. Notes			
3.125%	04/01/19	8,345	8,288,905
4.375%	03/15/23	580	570,064
			27,177,177
Internet Software & Services — 0.1%			
Alibaba Group Holding Ltd. (China),			
Gtd. Notes, 144A			
2.500%	11/28/19	2,900	2,868,344
3.125%	11/28/21	3,050	3,012,375
Ancestry.Com Holdings LLC,			
Sr. Unsec'd. Notes, PIK, 144A			
9.625%	10/15/18	1,250	1,275,000
Ancestry.com, Inc.,			
Gtd. Notes			
11.000%	12/15/20	650	737,750
Bankrate, Inc.,			
Gtd. Notes, 144A			
6.125%	08/15/18	1,255	1,217,350
Cerved Group SpA (Italy),			
Sr. Sec'd. Notes, 144A			
6.375%	01/15/20	EUR 150	174,335

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Internet Software & Services (cont'd.)			
Equinix, Inc.,			
Sr. Unsec'd. Notes			
5.375%	01/01/22	1,250	$ 1,253,125
5.375%	04/01/23	850	850,000
5.750%	01/01/25	300	297,000
GCX Ltd. (India),			
Sr. Sec'd. Notes, 144A			
7.000%	08/01/19	830	833,679
Tencent Holdings Ltd. (China),			
Sr. Unsec'd. Notes, 144A			
2.875%	02/11/20	2,335	2,331,820
United Group BV (Serbia),			
Sr. Sec'd. Notes, 144A			
7.875%	11/15/20	EUR 150	178,741
			15,029,519
IT Services — 0.1%			
CoreLogic, Inc.,			
Gtd. Notes			
7.250%	06/01/21	675	713,813
First Data Corp.,			
Gtd. Notes			
12.625%	01/15/21	4,000	4,620,000
Sr. Sec'd. Notes, 144A(a)			
6.750%	11/01/20	1,398	1,477,518
iGATE Corp.,			
Gtd. Notes			
4.750%	04/15/19	1,800	1,865,250
			8,676,581
Life Sciences Tools & Services — 0.1%			
Agilent Technologies, Inc.,			
Sr. Unsec'd. Notes			
3.200%	10/01/22	740	715,233
3.875%	07/15/23	740	741,673
Life Technologies Corp.,			
Sr. Unsec'd. Notes			
6.000%	03/01/20	3,865	4,347,588
Thermo Fisher Scientific, Inc.,			
Sr. Unsec'd. Notes			
4.150%	02/01/24	3,575	3,642,746
			9,447,240
Machinery — 0.1%			
AGCO Corp.,			
Sr. Unsec'd. Notes			
5.875%	12/01/21	525	588,902
Apex Tool Group LLC,			
Gtd. Notes, 144A(a)			
7.000%	02/01/21	1,125	1,001,250
BlueLine Rental Finance Corp.,			
Sec'd. Notes, 144A			
7.000%	02/01/19	575	590,813
Case New Holland Industrial, Inc.,			
Gtd. Notes			
7.875%	12/01/17	225	246,375
Gardner Denver, Inc.,			
Sr. Unsec'd. Notes, 144A(a)			
6.875%	08/15/21	1,875	1,708,594

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)				
Machinery (cont'd.)				
KraussMaffei Group GmbH (Germany), First Lien, 144A				
8.750%	12/15/20	EUR	383	$ 456,281
Milacron LLC/Mcron Finance Corp., Gtd. Notes, 144A				
7.750%	02/15/21		625	643,750
Terex Corp., Gtd. Notes(a)				
6.000%	05/15/21		875	879,375
6.500%	04/01/20		450	471,375
				6,586,715
Media — 1.1%				
21st Century Fox America, Inc., Gtd. Notes(a)				
4.750%	09/15/44		6,605	6,458,184
6.400%	12/15/35		1,960	2,318,984
Adria Bidco BV (Serbia), Sr. Sec'd. Notes, 144A				
7.875%	11/15/20	EUR	550	646,966
Alliance Data Systems Corp., Gtd. Notes, 144A				
5.375%	08/01/22		675	664,875
6.375%	04/01/20		500	516,250
Altice SA (Luxembourg), Gtd. Notes, 144A				
7.625%	02/15/25		1,975	1,856,500
AMC Entertainment, Inc., Gtd. Notes, 144A(a)				
5.750%	06/15/25		1,775	1,739,500
AMC Networks, Inc., Gtd. Notes				
4.750%	12/15/22		1,700	1,700,000
Arqiva Broadcast Finance PLC (United Kingdom), Sr. Sec'd. Notes, 144A				
9.500%	03/31/20	GBP	2,150	3,715,983
Baidu, Inc. (China), Sr. Unsec'd. Notes				
2.750%	06/09/19		5,780	5,782,884
Block Communications, Inc., Sr. Unsec'd. Notes, 144A				
7.250%	02/01/20		300	306,000
Cable One, Inc., Gtd. Notes, 144A(a)				
5.750%	06/15/22		425	430,313
CC Holdings GS V LLC/Crown Castle GS III Corp., Sr. Sec'd. Notes				
3.849%	04/15/23		9,945	9,765,821
CCO Holdings LLC/CCO Holdings Capital Corp., Gtd. Notes(a)				
5.250%	09/30/22		975	960,375
5.750%	09/01/23		575	576,078
5.750%	01/15/24		1,450	1,457,250
6.625%	01/31/22		3,925	4,091,813
Central European Media Enterprises Ltd. (Czech Republic), Sec'd. Notes				
5.000%	11/15/15		1,325	1,320,031

Interest Rate	Maturity Date		Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)				
Media (cont'd.)				
Cequel Communications Holdings I LLC/Cequel Capital Corp., Sr. Unsec'd. Notes, 144A(a)				
5.125%	12/15/21		825	$ 749,203
6.375%	09/15/20		2,350	2,334,137
Cinemark USA, Inc., Gtd. Notes(a)				
7.375%	06/15/21		950	1,004,625
Clear Channel Worldwide Holdings, Inc., Gtd. Notes(a)				
6.500%	11/15/22		1,925	2,004,406
6.500%	11/15/22		50	51,250
Comcast Corp., Gtd. Notes				
4.200%	08/15/34		1,515	1,461,161
Cumulus Media Holdings, Inc., Gtd. Notes				
7.750%	05/01/19		250	229,375
DISH DBS Corp., Gtd. Notes(a)				
5.125%	05/01/20		1,100	1,112,375
5.875%	07/15/22		300	294,000
6.750%	06/01/21		425	443,063
DreamWorks Animation SKG, Inc., Gtd. Notes, 144A				
6.875%	08/15/20		975	965,250
Gannett Co., Inc., Gtd. Notes				
5.125%	10/15/19		450	463,500
6.375%	10/15/23		1,250	1,301,563
iHeartCommunications, Inc., Sr. Unsec'd. Notes(a)				
10.000%	01/15/18		1,050	845,250
Interpublic Group of Cos., Inc. (The), Sr. Unsec'd. Notes				
3.750%	02/15/23		1,225	1,212,054
4.000%	03/15/22		2,345	2,398,635
4.200%	04/15/24		2,305	2,333,354
Lamar Media Corp., Gtd. Notes				
5.875%	02/01/22		250	258,750
LGE HoldCo VI BV (Netherlands), Sr. Sec'd. Notes, 144A				
7.125%	05/15/24	EUR	750	928,825
LIN Television Corp., Sr. Unsec'd. Notes, 144A				
5.875%	11/15/22		650	658,125
MDC Partners, Inc., Gtd. Notes, 144A				
6.750%	04/01/20		1,925	1,917,781
Mediacom Broadband LLC/Mediacom Broadband Corp., Sr. Unsec'd. Notes				
6.375%	04/01/23		450	450,000
MPL 2 Acquisition Canco, Inc. (Canada), Sr. Sec'd. Notes, 144A				
9.875%	08/15/18		425	447,844
NBCUniversal Media LLC, Gtd. Notes(a)				
2.875%	01/15/23		1,670	1,621,792

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE OBLIGATIONS (Continued)

Media (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
Nielsen Finance LLC/Nielsen Finance Co.,			
Gtd. Notes			
4.500%	10/01/20	850	$ 845,750
Numericable-SFR SAS (France),			
Sr. Sec'd. Notes, 144A			
6.250%	05/15/24	2,050	2,016,687
Omnicom Group, Inc.,			
Gtd. Notes(a)			
3.650%	11/01/24	5,655	5,553,227
Outfront Media Capital LLC/Outfront Media Capital Corp.,			
Gtd. Notes			
5.250%	02/15/22	350	354,375
5.625%	02/15/24	350	357,875
Polish Television Holding BV (Poland),			
Sr. Sec'd. Notes, PIK, 144A			
11.000%	01/15/21	EUR 950	1,252,397
Regal Entertainment Group,			
Sr. Unsec'd. Notes			
5.750%	03/15/22	2,300	2,325,760
Sinclair Television Group, Inc.,			
Gtd. Notes(a)			
6.125%	10/01/22	550	565,125
Sirius XM Radio, Inc.,			
Sr. Sec'd. Notes, 144A(a)			
5.250%	08/15/22	5,705	5,961,725
Starz LLC/Starz Finance Corp.,			
Gtd. Notes			
5.000%	09/15/19	1,025	1,037,813
Tencent Holdings Ltd. (China),			
Sr. Unsec'd. Notes, 144A			
3.375%	05/02/19	7,610	7,813,347
Time Warner Cable, Inc.,			
Gtd. Notes			
4.000%	09/01/21	290	297,724
5.000%	02/01/20	705	761,127
6.550%	05/01/37	1,435	1,493,869
6.750%	07/01/18	465	518,453
6.750%	06/15/39	1,350	1,441,327
8.250%	04/01/19	1,675	1,969,959
8.750%	02/14/19	155	184,086
Time, Inc.,			
Gtd. Notes, 144A(a)			
5.750%	04/15/22	725	701,437
Townsquare Media, Inc.,			
Gtd. Notes, 144A			
6.500%	04/01/23	550	544,500
Tribune Media Co.,			
Gtd. Notes, 144A(a)			
5.875%	07/15/22	1,750	1,763,125
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH (Germany),			
Sr. Sec'd. Notes, 144A			
5.000%	01/15/25	1,075	1,066,938
Unitymedia KabelBW GmbH (Germany),			
Gtd. Notes, 144A			
6.125%	01/15/25	1,050	1,097,250
Univision Communications, Inc.,			
Sr. Sec'd. Notes, 144A(a)			
5.125%	05/15/23	2,725	2,643,250
5.125%	02/15/25	825	796,290

CORPORATE OBLIGATIONS (Continued)

Media (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
6.750%	09/15/22	426	$ 450,495
Videotron Ltd. (Canada),			
Gtd. Notes			
5.000%	07/15/22	1,700	1,695,750
Gtd. Notes, 144A			
6.875%	07/15/21	CAD 475	408,352
VTR Finance BV (Chile),			
Sr. Sec'd. Notes, 144A			
6.875%	01/15/24	975	996,304
WideOpenWest Finance LLC/WideOpenWest Capital Corp.,			
Gtd. Notes			
10.250%	07/15/19	125	133,438
13.375%	10/15/19	1,050	1,141,875
WMG Acquisition Corp.,			
Gtd. Notes, 144A			
6.750%	04/15/22	725	688,881
Sr. Sec'd. Notes, 144A			
6.000%	01/15/21	728	742,560
WPP Finance 2010 (United Kingdom),			
Gtd. Notes(a)			
3.625%	09/07/22	1,810	1,826,295
4.750%	11/21/21	3,445	3,756,500
Ziggo Bond Finance BV (Netherlands),			
Sr. Unsec'd. Notes, 144A			
5.875%	01/15/25	525	514,500
			125,512,491

Metals & Mining — 0.3%

Interest Rate	Maturity Date	Principal Amount (000)#	Value
ABJA Investment Co. Pte Ltd. (India),			
Gtd. Notes			
5.950%	07/31/24	845	847,113
AK Steel Corp.,			
Gtd. Notes			
7.625%	10/01/21	1,125	916,875
8.375%	04/01/22	650	533,000
Alcoa, Inc.,			
Sr. Unsec'd. Notes(a)			
5.125%	10/01/24	2,295	2,323,687
5.950%	02/01/37	565	563,587
6.150%	08/15/20	3,260	3,551,115
Aleris International, Inc.,			
Gtd. Notes			
7.625%	02/15/18	400	410,000
7.875%	11/01/20	850	881,875
ALROSA Finance SA (Russia),			
Gtd. Notes, REGS			
7.750%	11/03/20	1,100	1,149,500
Anglo American Capital PLC (United Kingdom),			
Gtd. Notes, 144A(a)			
3.625%	05/14/20	6,090	6,090,700
ArcelorMittal (Luxembourg),			
Sr. Unsec'd. Notes			
10.600%	06/01/19	450	538,875
Bluescope Steel Ltd./Bluescope Steel Finance USA LLC (Australia),			
Gtd. Notes, 144A			
7.125%	05/01/18	825	841,500
CONSOL Energy, Inc.,			
Gtd. Notes(a)			
5.875%	04/15/22	1,500	1,275,000

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Metals & Mining (cont'd.)			
Eldorado Gold Corp. (Canada),			
Sr. Unsec'd. Notes, 144A			
6.125%	12/15/20	850	$ 841,500
First Quantum Minerals Ltd. (Canada),			
Gtd. Notes, 144A			
7.250%	10/15/19	725	726,813
7.250%	05/15/22	1,400	1,338,750
Gtd. Notes, REGS			
6.750%	02/15/20	250	241,250
Fresnillo PLC (Mexico),			
Sr. Unsec'd. Notes, REGS			
5.500%	11/13/23	400	422,000
Lundin Mining Corp. (Canada),			
Sr. Sec'd. Notes, 144A			
7.500%	11/01/20	825	888,937
Murray Energy Corp.,			
Sec'd. Notes, 144A(a)			
11.250%	04/15/21	2,300	1,932,000
Novelis, Inc.,			
Gtd. Notes			
8.750%	12/15/20	425	449,437
Nyrstar Netherlands Holdings BV (Netherlands),			
Gtd. Notes, 144A			
8.500%	09/15/19	EUR 825	956,773
Petra Diamonds U.S. Treasury PLC (South Africa),			
Sec'd. Notes, 144A(a)			
8.250%	05/31/20	1,995	2,029,913
Ryerson, Inc./Joseph T Ryerson & Son, Inc.,			
Gtd. Notes(a)			
11.250%	10/15/18	521	526,210
Sr. Sec'd. Notes			
9.000%	10/15/17	800	806,000
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp.,			
Gtd. Notes, 144A			
7.375%	02/01/20	575	580,750
7.375%	02/01/20	350	353,500
Vedanta Resources PLC (India),			
Sr. Unsec'd. Notes, 144A			
6.000%	01/31/19	625	604,688
7.125%	05/31/23	1,250	1,187,500
8.250%	06/07/21	800	814,556
Sr. Unsec'd. Notes, REGS			
7.125%	05/31/23	640	608,000
8.250%	06/07/21	200	203,639
			35,435,043
Multiline Retail			
99 Cents Only Stores,			
Gtd. Notes			
11.000%	12/15/19	75	67,875
Family Tree Escrow LLC,			
Sr. Sec'd. Notes, 144A(a)			
5.250%	03/01/20	350	366,187
5.750%	03/01/23	3,175	3,317,875
			3,751,937
Multi-Utilities			
CMS Energy Corp.,			
Sr. Unsec'd. Notes			

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Multi-Utilities (cont'd.)			
5.050%	03/15/22	240	$ 264,111
Oil, Gas & Consumable Fuels — 2.0%			
Anadarko Petroleum Corp.,			
Sr. Unsec'd. Notes(a)			
3.450%	07/15/24	490	482,835
Antero Resources Corp.,			
Gtd. Notes(a)			
5.125%	12/01/22	2,450	2,315,250
APT Pipelines Ltd. (Australia),			
Gtd. Notes, 144A			
3.875%	10/11/22	2,060	2,038,500
Atwood Oceanics, Inc.,			
Sr. Unsec'd. Notes			
6.500%	02/01/20	1,075	1,037,375
Bill Barrett Corp.,			
Gtd. Notes(a)			
7.000%	10/15/22	325	294,125
7.625%	10/01/19	650	620,750
California Resources Corp.,			
Gtd. Notes(a)			
5.500%	09/15/21	113	98,333
CGG SA (France),			
Gtd. Notes			
6.500%	06/01/21	325	269,750
6.875%	01/15/22	1,600	1,328,000
Chesapeake Energy Corp.,			
Gtd. Notes(a)			
5.375%	06/15/21	1,300	1,176,500
5.750%	03/15/23	2,350	2,126,750
6.625%	08/15/20	525	511,875
CNOOC Curtis Funding No. 1 Pty Ltd. (China),			
Gtd. Notes, 144A			
4.500%	10/03/23	1,940	2,038,519
CNOOC Finance 2015 USA LLC (China),			
Gtd. Notes			
3.500%	05/05/25	3,125	3,005,931
CNOOC Nexen Finance 2014 ULC (China),			
Gtd. Notes			
4.250%	04/30/24	975	995,717
Comstock Resources, Inc.,			
Sr. Sec'd. Notes, 144A(a)			
10.000%	03/15/20	600	541,248
Concho Resources, Inc.,			
Gtd. Notes			
5.500%	04/01/23	1,825	1,825,000
7.000%	01/15/21	350	366,187
Continental Resources, Inc.,			
Gtd. Notes(a)			
5.000%	09/15/22	7,220	7,080,156
CrownRock LP/CrownRock Finance, Inc.,			
Sr. Unsec'd. Notes, 144A			
7.125%	04/15/21	450	465,750
7.750%	02/15/23	1,050	1,118,250
DCP Midstream Operating LP,			
Gtd. Notes			
3.875%	03/15/23	3,645	3,367,681
Denbury Resources, Inc.,			
Gtd. Notes(a)			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

CORPORATE OBLIGATIONS (Continued)

Oil, Gas & Consumable Fuels (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
5.500%	05/01/22	925	$ 825,563
Ecopetrol SA (Colombia),			
Sr. Unsec'd. Notes			
4.125%	01/16/25	3,555	3,280,554
5.875%	05/28/45	610	538,325
7.375%	09/18/43	1,130	1,184,466
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
5.200%	02/01/22	185	193,700
Enterprise Products Operating LLC,			
Gtd. Notes(a)			
3.350%	03/15/23	2,990	2,920,106
EQT Corp.,			
Sr. Unsec'd. Notes			
4.875%	11/15/21	2,375	2,502,633
8.125%	06/01/19	3,145	3,681,323
Gazprom OAO Via Gaz Capital SA (Russia),			
Sr. Unsec'd. Notes, REGS			
7.288%	08/16/37	1,880	1,851,800
8.146%	04/11/18	1,115	1,191,656
Gulfport Energy Corp.,			
Gtd. Notes, 144A			
6.625%	05/01/23	1,200	1,215,000
Halcon Resources Corp.,			
Sec'd. Notes, 144A(a)			
8.625%	02/01/20	1,550	1,530,625
KazMunayGas National Co. JSC (Kazakhstan),			
Sr. Unsec'd. Notes, REGS			
4.400%	04/30/23	750	682,995
5.750%	04/30/43	4,850	4,046,913
6.375%	04/09/21	200	209,420
7.000%	05/05/20	1,575	1,691,550
9.125%	07/02/18	1,590	1,796,700
Lukoil International Finance BV (Russia),			
Gtd. Notes, REGS			
3.416%	04/24/18	450	431,550
6.356%	06/07/17	725	756,900
MarkWest Energy Partners LP/MarkWest Energy Finance Corp.,			
Gtd. Notes			
4.500%	07/15/23	1,125	1,102,500
Matador Resources Co.,			
Gtd. Notes, 144A(a)			
6.875%	04/15/23	1,875	1,914,844
Newfield Exploration Co.,			
Sr. Unsec'd. Notes(a)			
5.375%	01/01/26	425	420,750
5.750%	01/30/22	6,370	6,465,550
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
4.150%	12/15/21	6,065	6,318,317
6.000%	03/01/41	2,675	2,831,891
Noble Holding International Ltd.,			
Gtd. Notes(a)			
5.950%	04/01/25	3,985	3,929,118
Oasis Petroleum, Inc.,			
Gtd. Notes			
6.500%	11/01/21	250	248,750
6.875%	03/15/22	425	431,375
6.875%	01/15/23	250	246,875

CORPORATE OBLIGATIONS (Continued)

Oil, Gas & Consumable Fuels (cont'd.)

Interest Rate	Maturity Date	Principal Amount (000)#	Value
7.250%	02/01/19	175	$ 179,375
Occidental Petroleum Corp.,			
Sr. Unsec'd. Notes			
3.500%	06/15/25	4,450	4,434,634
Pacific Rubiales Energy Corp. (Colombia),			
Gtd. Notes, 144A			
5.125%	03/28/23	100	71,500
5.375%	01/26/19	1,625	1,334,937
5.625%	01/19/25	1,550	1,123,750
7.250%	12/12/21	450	369,000
Gtd. Notes, REGS			
5.125%	03/28/23	425	303,875
5.375%	01/26/19	1,070	879,005
Parsley Energy LLC/Parsley Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
7.500%	02/15/22	1,400	1,420,566
Penn Virginia Corp.,			
Gtd. Notes(a)			
7.250%	04/15/19	1,000	860,000
8.500%	05/01/20	800	718,000
Pertamina Persero PT (Indonesia),			
Sr. Unsec'd. Notes, 144A			
6.000%	05/03/42	600	556,620
6.450%	05/30/44	1,645	1,620,325
Sr. Unsec'd. Notes, REGS			
4.300%	05/20/23	1,160	1,110,700
5.625%	05/20/43	3,750	3,328,125
6.450%	05/30/44	2,000	1,970,000
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
4.875%	03/17/20	825	784,443
5.375%	01/27/21	4,875	4,688,775
5.625%	05/20/43	1,413	1,092,108
5.750%	01/20/20	3,050	3,022,062
6.750%	01/27/41	920	805,672
6.850%	06/05/15	207	169,815
6.875%	01/20/40	200	178,172
7.875%	03/15/19	1,000	1,062,210
Petroleos de Venezuela SA (Venezuela),			
Gtd. Notes			
5.250%	04/12/17	8,500	4,232,575
5.375%	04/12/27	2,980	1,020,650
Gtd. Notes, REGS			
6.000%	11/15/26	1,500	528,750
8.500%	11/02/17	7,625	5,242,187
9.000%	11/17/21	4,795	1,953,963
9.750%	05/17/35	600	242,700
Sr. Unsec'd. Notes			
5.000%	10/28/15	2,035	1,996,061
5.125%	10/28/16	12,894	8,477,890
Petroleos Mexicanos (Mexico),			
Gtd. Notes(a)			
3.500%	07/18/18	3,160	3,257,012
4.875%	01/24/22	6,260	6,509,586
5.500%	06/27/44	6,350	5,842,000
6.500%	06/02/41	8,742	9,091,680
6.625%	06/15/35	575	613,813
7.190%	09/12/24	MXN 3,700	227,473
Gtd. Notes, 144A			

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
3.500%	07/23/20	2,120	$ 2,143,278
5.500%	06/27/44	2,750	2,530,000
5.625%	01/23/46	1,800	1,680,660
Petroleum Co. of Trinidad & Tobago Ltd. (Trinidad & Tobago),			
Sr. Unsec'd. Notes, 144A			
9.750%	08/14/19	440	512,600
Pioneer Natural Resources Co.,			
Sr. Unsec'd. Notes			
7.500%	01/15/20	150	176,489
Precision Drilling Corp. (Canada),			
Gtd. Notes			
6.500%	12/15/21	100	97,000
6.625%	11/15/20	900	882,000
PVR Partners LP/Penn Virginia Resource Finance Corp. II,			
Gtd. Notes			
6.500%	05/15/21	275	290,813
Range Resources Corp.,			
Gtd. Notes			
5.000%	08/15/22	400	392,000
5.000%	03/15/23	850	833,000
Gtd. Notes, 144A(a)			
4.875%	05/15/25	1,175	1,141,395
Reliance Intermediate Holdings LP (Canada),			
Sr. Sec'd. Notes, 144A			
6.500%	04/01/23	2,275	2,366,000
Rosetta Resources, Inc.,			
Gtd. Notes(a)			
5.875%	06/01/22	625	667,187
5.875%	06/01/24	2,400	2,586,000
Rowan Cos., Inc.,			
Gtd. Notes			
4.875%	06/01/22	730	725,053
Sabine Pass Liquefaction LLC,			
Sr. Sec'd. Notes(a)			
5.625%	02/01/21	575	586,500
5.625%	04/15/23	1,325	1,320,442
5.750%	05/15/24	525	523,031
6.250%	03/15/22	425	439,875
SandRidge Energy, Inc.,			
Sec'd. Notes, 144A			
8.750%	06/01/20	825	748,687
Seven Generations Energy Ltd. (Canada),			
Sr. Unsec'd. Notes, 144A			
6.750%	05/01/23	925	922,687
8.250%	05/15/20	1,300	1,379,300
Shell International Finance BV (Netherlands),			
Gtd. Notes(a)			
2.125%	05/11/20	4,530	4,520,274
3.250%	05/11/25	11,475	11,363,452
SM Energy Co.,			
Sr. Unsec'd. Notes(a)			
5.000%	01/15/24	1,125	1,065,937
5.625%	06/01/25	425	420,665
6.500%	01/01/23	500	512,500
Southwestern Energy Co.,			
Sr. Unsec'd. Notes(a)			
4.950%	01/23/25	4,345	4,389,793
Targa Resources Partners LP / Targa Resources Partners Finance Corp.,			
Gtd. Notes, 144A(a)			
5.000%	01/15/18	625	$ 639,063
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,			
Gtd. Notes(a)			
4.250%	11/15/23	1,900	1,757,500
5.250%	05/01/23	1,100	1,089,000
Western Gas Partners LP,			
Sr. Unsec'd. Notes(a)			
4.000%	07/01/22	4,395	4,410,233
Whiting Petroleum Corp.,			
Gtd. Notes(a)			
5.000%	03/15/19	600	588,000
5.750%	03/15/21	123	121,032
Gtd. Notes, 144A			
6.250%	04/01/23	1,950	1,935,375
Williams Partners LP,			
Sr. Unsec'd. Notes			
6.300%	04/15/40	680	690,772
WPX Energy, Inc.,			
Sr. Unsec'd. Notes(a)			
5.250%	09/15/24	300	276,375
6.000%	01/15/22	1,725	1,703,438
YPF SA (Argentina),			
Sr. Unsec'd. Notes, REGS			
8.750%	04/04/24	620	629,300
			227,922,946
Paper & Forest Products — 0.1%			
Cascades, Inc. (Canada),			
Sr. Unsec'd. Notes, 144A			
5.500%	07/15/22	325	314,437
5.750%	07/15/23	1,700	1,644,750
International Paper Co.,			
Sr. Unsec'd. Notes			
4.750%	02/15/22	4,295	4,649,226
Mercer International, Inc.,			
Gtd. Notes(a)			
7.000%	12/01/19	925	966,625
7.750%	12/01/22	400	430,000
PH Glatfelter Co.,			
Gtd. Notes			
5.375%	10/15/20	800	820,000
			8,825,038
Personal Products			
Avon Products, Inc.,			
Sr. Unsec'd. Notes			
5.350%	03/15/20	155	141,147
5.750%	03/15/23	1,000	860,000
			1,001,147
Pharmaceuticals — 0.3%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
2.500%	05/14/20	5,720	5,661,319
2.900%	11/06/22	585	566,455
4.500%	05/14/35	6,005	5,874,710
Actavis Funding SCS,			
Gtd. Notes(a)			
3.000%	03/12/20	3,015	3,021,838

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Pharmaceuticals (cont'd.)			
3.800%	03/15/25	1,095	$ 1,075,643
4.550%	03/15/35	2,165	2,058,421
Cardinal Health, Inc.,			
Sr. Unsec'd. Notes			
3.750%	09/15/25	2,050	2,039,506
DPx Holdings B.V.,			
Sr. Unsec'd. Notes, 144A			
7.500%	02/01/22	675	703,687
Endo Finance LLC / Endo Ltd / Endo Finco, Inc.,			
Gtd. Notes, 144A			
6.000%	07/15/23	1,000	1,022,500
Endo Finance LLC / Endo Ltd. / Endo Finco, Inc.,			
Gtd. Notes, 144A(a)			
6.000%	02/01/25	1,500	1,524,375
JLL/Delta Dutch Pledgeco BV (Netherlands),			
Sr. Unsec'd. Notes, PIK, 144A			
8.750%	05/01/20	700	710,500
Par Pharmaceutical Cos., Inc.,			
Gtd. Notes			
7.375%	10/15/20	275	293,563
Perrigo Co. PLC,			
Sr. Unsec'd. Notes			
2.300%	11/08/18	5,075	5,080,461
PRA Holdings, Inc.,			
Sr. Unsec'd. Notes, 144A			
9.500%	10/01/23	150	167,625
Rite Aid Corp.,			
Gtd. Notes, 144A(a)			
6.125%	04/01/23	1,075	1,107,250
Valeant Pharmaceuticals International, Inc.,			
Gtd. Notes, 144A			
6.375%	10/15/20	2,150	2,264,219
VRX Escrow Corp. (Canada),			
Gtd. Notes, 144A			
5.375%	03/15/20	925	955,063
5.875%	05/15/23	800	820,000
			34,947,135
Professional Services			
CONSOL Energy, Inc.,			
Gtd. Notes, 144A(a)			
8.000%	04/01/23	1,050	996,187
Real Estate Investment Trusts (REITs) — 0.2%			
BR Malls International Finance Ltd. (Brazil),			
Gtd. Notes, 144A			
8.500%	01/29/49	560	567,420
Corrections Corp. of America,			
Gtd. Notes			
4.625%	05/01/23	175	171,500
Crown Castle International Corp.,			
Sr. Unsec'd. Notes(a)			
4.875%	04/15/22	800	808,000
5.250%	01/15/23	1,675	1,687,144
DuPont Fabros Technology LP,			
Gtd. Notes			
5.875%	09/15/21	625	632,813
iStar Financial, Inc.,			
Sr. Unsec'd. Notes(a)			
5.000%	07/01/19	875	862,969

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Real Estate Investment Trusts (REITs) (cont'd.)			
7.125%	02/15/18	450	$ 468,540
Jafz Sukuk Ltd. (United Arab Emirates),			
Gtd. Notes			
7.000%	06/19/19	620	703,024
Longfor Properties Co. Ltd. (China),			
Gtd. Notes			
6.750%	01/29/23	500	492,372
Gtd. Notes, EMTN			
6.875%	10/18/19	400	416,900
MPT Operating Partnership LP/MPT Finance Corp.,			
Gtd. Notes			
6.375%	02/15/22	250	266,563
6.875%	05/01/21	325	343,281
Omega Healthcare Investors, Inc.,			
Gtd. Notes			
5.875%	03/15/24	650	691,437
Potlatch Corp.,			
Gtd. Notes			
7.500%	11/01/19	125	141,094
Rayonier AM Products, Inc.,			
Gtd. Notes, 144A			
5.500%	06/01/24	1,050	937,125
Sun Hung Kai Properties Capital Market Ltd. (Hong Kong),			
Gtd. Notes, EMTN			
3.625%	01/16/23	3,900	3,925,880
4.500%	02/14/22	3,120	3,313,849
			16,429,911
Real Estate Management & Development — 0.2%			
Agile Property Holdings Ltd. (China),			
Gtd. Notes, REGS			
8.875%	04/28/17	650	656,500
Alpha Star Holding Ltd. (United Arab Emirates),			
Gtd. Notes, REGS			
4.970%	04/09/19	425	395,250
BR Properties SA (Brazil),			
Gtd. Notes, 144A			
9.000%	10/29/49	1,100	1,080,750
CBRE Services, Inc.,			
Gtd. Notes			
5.000%	03/15/23	2,800	2,828,000
CIFI Holdings Group Co. Ltd. (China),			
Gtd. Notes			
12.250%	04/15/18	980	1,065,750
Forest City Enterprises, Inc.,			
Sr. Unsec'd. Notes			
4.250%	08/15/18	549	644,046
Global Logistic Properties Ltd. (Singapore),			
Sr. Unsec'd. Notes			
3.875%	06/04/25	1,000	978,776
Greystar Real Estate Partners LLC,			
Sr. Sec'd. Notes, 144A			
8.250%	12/01/22	425	448,375
Howard Hughes Corp. (The),			
Sr. Unsec'd. Notes, 144A			
6.875%	10/01/21	1,425	1,510,500
IFC Development Corporate Treasury Ltd. (Hong Kong),			
Gtd. Notes			
2.375%	05/21/19	5,052	5,007,027

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Real Estate Management & Development (cont'd.)			
KWG Property Holding Ltd. (China), Gtd. Notes			
13.250%	03/22/17	400	$ 437,000
Realogy Group LLC/Realogy Co-Issuer Corp., Gtd. Notes, 144A(a)			
5.250%	12/01/21	550	556,875
Shimao Property Holdings Ltd. (Hong Kong), Gtd. Notes			
6.625%	01/14/20	800	807,040
8.125%	01/22/21	290	302,687
			16,718,576
Road & Rail — 0.2%			
Burlington Northern Santa Fe LLC, Sr. Unsec'd. Notes(a)			
4.550%	09/01/44	5,455	5,369,466
5.050%	03/01/41	585	615,440
5.150%	09/01/43	4,745	5,101,430
GATX Corp., Sr. Unsec'd. Notes			
2.500%	03/15/19	3,175	3,148,695
2.500%	07/30/19	2,215	2,193,672
3.500%	07/15/16	3,550	3,624,426
4.850%	06/01/21	635	695,994
Union Pacific Corp., Sr. Unsec'd. Notes			
4.750%	09/15/41	1,385	1,440,908
			22,190,031
Semiconductors & Semiconductor Equipment			
Advanced Micro Devices, Inc., Sr. Unsec'd. Notes(a)			
6.750%	03/01/19	525	476,437
7.500%	08/15/22	550	485,375
NXP BV/NXP Funding LLC (Netherlands), Gtd. Notes, 144A			
5.750%	02/15/21	400	416,000
5.750%	03/15/23	575	598,000
			1,975,812
Software — 0.1%			
Activision Blizzard, Inc., Gtd. Notes, 144A(a)			
6.125%	09/15/23	3,925	4,209,563
Avaya, Inc., Sr. Sec'd. Notes, 144A			
7.000%	04/01/19	150	146,625
BMC Software Finance, Inc., Sr. Unsec'd. Notes, 144A			
8.125%	07/15/21	775	627,750
BMC Software, Inc., Sr. Unsec'd. Notes			
7.250%	06/01/18	500	461,250
Infor US, Inc., Gtd. Notes, 144A(a)			
6.500%	05/15/22	1,100	1,119,250
MSCI, Inc., Gtd. Notes, 144A			
5.250%	11/15/24	525	531,563

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Software (cont'd.)			
SS&C Technologies Holdings, Inc., Gtd. Notes, 144A			
5.875%	07/15/23	1,025	$ 1,035,250
			8,131,251
Specialty Retail — 0.2%			
Academy Ltd./Academy Finance Corp., Gtd. Notes, 144A			
9.250%	08/01/19	450	472,815
DBP Holding Corp., Gtd. Notes, 144A			
7.750%	10/15/20	825	668,250
Europcar Groupe SA (France), Sec'd. Notes, 144A			
5.750%	06/15/22	EUR 475	540,146
11.500%	05/15/17	EUR 675	836,808
Group 1 Automotive, Inc., Gtd. Notes			
5.000%	06/01/22	425	422,875
Guitar Center, Inc., Sr. Sec'd. Notes, 144A(a)			
6.500%	04/15/19	1,100	1,006,500
Jo-Ann Stores, Inc., Sr. Unsec'd. Notes, 144A			
8.125%	03/15/19	1,150	1,082,437
Kirk Beauty Zero GmbH (Germany), Sr. Sec'd. Notes, 144A			
6.250%	07/15/22	EUR 200	221,566
Men's Wearhouse, Inc. (The), Gtd. Notes(a)			
7.000%	07/01/22	1,125	1,203,750
Michaels Stores, Inc., Gtd. Notes, 144A(a)			
5.875%	12/15/20	1,075	1,126,063
New Look Secured Issuer PLC (United Kingdom), Sr. Sec'd. Notes, 144A			
6.500%	07/01/22	GBP 600	914,462
New Look Senior Issuer PLC (United Kingdom), Sec'd. Notes, 144A			
8.000%	07/01/23	GBP 450	689,452
O'Reilly Automotive, Inc., Gtd. Notes			
3.800%	09/01/22	1,995	2,034,920
4.625%	09/15/21	690	758,149
4.875%	01/14/21	1,870	2,048,383
Outerwall, Inc., Gtd. Notes			
5.875%	06/15/21	425	397,375
6.000%	03/15/19	2,675	2,681,687
Penske Automotive Group, Inc., Gtd. Notes(a)			
5.750%	10/01/22	1,800	1,872,000
QVC, Inc., Sr. Sec'd. Notes			
4.850%	04/01/24	1,845	1,847,934
5.125%	07/02/22	1,115	1,148,201
Sonic Automotive, Inc., Gtd. Notes(a)			
5.000%	05/15/23	1,275	1,246,313

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Specialty Retail (cont'd.)			
7.000%	07/15/22	250	$ 270,625
Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.375%	05/01/22	EUR 225	249,587
6.750%	05/01/22	300	306,000
			24,046,298
Technology Hardware, Storage & Peripherals			
Dell, Inc.,			
Sr. Unsec'd. Notes			
4.625%	04/01/21	175	175,758
Project Homestake Merger Corp.,			
Gtd. Notes, 144A			
8.875%	03/01/23	350	339,500
			515,258
Textiles, Apparel & Luxury Goods			
Levi Strauss & Co.,			
Sr. Unsec'd. Notes			
6.875%	05/01/22	450	480,375
Sr. Unsec'd. Notes, 144A			
5.000%	05/01/25	1,700	1,644,750
Quiksilver, Inc./QS Wholesale, Inc.,			
Gtd. Notes(a)			
10.000%	08/01/20	800	296,000
Springs Industries, Inc.,			
Sr. Sec'd. Notes			
6.250%	06/01/21	825	806,437
William Carter Co. (The),			
Gtd. Notes			
5.250%	08/15/21	1,322	1,355,050
Wolverine World Wide, Inc.,			
Gtd. Notes			
6.125%	10/15/20	475	503,500
			5,086,112
Thrifts & Mortgage Finance			
Ocwen Financial Corp.,			
Sr. Unsec'd. Notes, 144A			
7.125%	05/15/19	1,750	1,636,250
Tobacco — 0.1%			
Altria Group, Inc.,			
Gtd. Notes(a)			
2.625%	01/14/20	4,450	4,432,703
Reynolds American, Inc.,			
Gtd. Notes			
3.250%	11/01/22	1,745	1,680,707
4.000%	06/12/22	2,050	2,094,005
5.850%	08/15/45	3,575	3,749,800
			11,957,215
Trading Companies & Distributors			
Aircastle Ltd.,			
Sr. Unsec'd. Notes			
5.500%	02/15/22	600	612,378
HD Supply, Inc.,			
Sr. Sec'd. Notes, 144A(a)			
5.250%	12/15/21	900	912,375

Interest Rate	Maturity Date	Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)			
Trading Companies & Distributors (cont'd.)			
Loxam SAS (France),			
Sr. Sub. Notes, 144A			
7.000%	07/23/22	EUR 500	$ 563,000
			2,087,753
Transportation Infrastructure — 0.1%			
DP World Ltd. (United Arab Emirates),			
Sr. Unsec'd. Notes, REGS			
6.850%	07/02/37	1,070	1,166,300
HPHT Finance 15 Ltd. (Ivory Coast),			
Gtd. Notes, 144A			
2.250%	03/17/18	2,185	2,179,559
2.875%	03/17/20	2,271	2,259,908
			5,605,767
Wireless Telecommunication Services — 0.4%			
B Communications Ltd. (Israel),			
Sr. Sec'd. Notes, 144A			
7.375%	02/15/21	2,025	2,171,813
Bharti Airtel International Netherlands BV (India),			
Gtd. Notes, 144A			
5.125%	03/11/23	600	626,399
5.350%	05/20/24	200	211,776
Gtd. Notes, REGs			
5.125%	03/11/23	300	313,199
Crown Castle Towers LLC,			
Sr. Sec'd. Notes, 144A			
3.222%	05/15/42	415	408,401
3.663%	05/15/45	4,425	4,330,305
6.113%	01/15/40	3,409	3,881,535
Digicel Group Ltd. (Jamaica),			
Sr. Unsec'd. Notes, 144A			
7.125%	04/01/22	425	403,623
8.250%	09/30/20	1,225	1,228,063
Sr. Unsec'd. Notes, REGS			
8.250%	09/30/20	1,000	1,002,500
EarthLink Holdings Corp.,			
Sr. Sec'd. Notes			
7.375%	06/01/20	300	312,000
Millicom International Cellular SA (Luxembourg),			
Sr. Unsec'd. Notes, 144A			
6.625%	10/15/21	550	565,125
Sr. Unsec'd. Notes, REGS			
6.625%	10/15/21	900	924,750
NII International Telecom SCA,			
Gtd. Notes, 144A(i)			
11.375%	08/15/19	1,100	990,000
Play Topco SA (Poland),			
Sr. Unsec'd. Notes, PIK, 144A			
7.750%	02/28/20	EUR 725	826,454
SBA Tower Trust,			
MORTGAGE, 144A			
2.933%	12/15/17	685	695,113
3.869%	10/15/49	4,755	4,787,738
Sr. Sec'd Notes, 144A			
2.898%	10/15/44	2,670	2,683,369
SES SA (Luxembourg),			
Gtd. Notes, 144A			
3.600%	04/04/23	1,665	1,689,294

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date		Principal Amount (000)#	Value
CORPORATE OBLIGATIONS (Continued)				
Wireless Telecommunication Services (cont'd.)				
SmarTone Finance Ltd. (Hong Kong),				
Gtd. Notes				
3.875%	04/08/23		600	$ 564,860
Sprint Communications, Inc.,				
Sr. Unsec'd. Notes				
11.500%	11/15/21		300	353,250
Sprint Corp.,				
Gtd. Notes(a)				
7.125%	06/15/24		4,775	4,429,290
Telstra Corp. Ltd. (Australia),				
Sr. Unsec'd. Notes, 144A				
3.125%	04/07/25		3,650	3,565,236
T-Mobile USA, Inc.,				
Gtd. Notes(a)				
6.000%	03/01/23		2,000	2,047,500
6.250%	04/01/21		2,025	2,075,625
6.375%	03/01/25		400	409,000
6.500%	01/15/24		225	232,313
6.633%	04/28/21		1,075	1,115,313
UPC Holding BV (Netherlands),				
Sr. Unsec'd. Notes, 144A				
6.750%	03/15/23	CHF	825	956,301
6.750%	03/15/23	EUR	200	241,923
UPCB Finance VI Ltd. (Netherlands),				
Sr. Sec'd. Notes, 144A				
6.875%	01/15/22		315	335,475
Vimpel Communications Via VIP Finance Ireland Ltd. OJSC (Russia),				
Sr. Unsec'd. Notes, 144A				
7.748%	02/02/21		925	928,469
Sr. Unsec'd. Notes, REGS				
7.748%	02/02/21		300	301,125
VimpelCom Holdings BV (Russia),				
Gtd. Notes, 144A				
5.200%	02/13/19		290	276,733
7.504%	03/01/22		225	219,938
Gtd. Notes, REGS				
7.504%	03/01/22		800	782,000
				46,885,808
TOTAL CORPORATE OBLIGATIONS				
(cost $1,519,306,260)				1,502,353,398
FOREIGN GOVERNMENT BONDS — 2.6%				
Argentina Bonar Bonds (Argentina),				
Bonds				
7.000%	10/03/15		3,970	3,950,922
7.000%	04/17/17		8,060	7,761,981
8.750%	05/07/24		6,141	5,854,330
Banco Nacional de Desenvolvimento Economico e Social (Brazil),				
Sr. Unsec'd. Notes, REGS				
5.750%	09/26/23		3,150	3,215,205
Brazil Notas do Tesouro Nacional (Brazil),				
Notes				
10.000%	01/01/18	BRL	22,600	6,790,716
10.000%	01/01/21	BRL	24,000	6,925,558
15.051%	08/15/24	BRL	4,945	4,142,993
Sr. Notes				
10.000%	01/01/17	BRL	7,296	2,225,975

Interest Rate	Maturity Date		Principal Amount (000)#	Value
FOREIGN GOVERNMENT BONDS (Continued)				
Brazil Notas do Tesouro Nacional Series B (Brazil),				
Notes				
15.546%	05/15/17	BRL	4,760	$ 4,026,232
Croatia Government International Bond (Croatia),				
Sr. Unsec'd. Notes, REGS				
6.625%	07/14/20		660	721,769
6.750%	11/05/19		1,240	1,364,769
Financing of Infrastrucural Projects State Enterprise (Ukraine),				
Gov't. Gtd. Notes, REGS				
9.000%	12/07/17		3,600	1,769,296
Hazine Mustesarligi Varlik Kiralama A/S (Turkey),				
Sr. Unsec'd. Notes, 144A				
4.489%	11/25/24		815	792,587
Hellenic Republic Government Bond (Greece),				
Sr. Unsec'd. Notes, 144A(g)				
3.375%	07/17/17	EUR	480	304,999
4.750%	04/17/19	EUR	970	594,975
Indonesia Treasury Bond (Indonesia),				
Sr. Unsec'd. Notes				
6.125%	05/15/28	IDR	67,742,000	4,170,966
7.000%	05/15/27	IDR	53,084,000	3,589,366
Ivory Coast Government International Bond (Ivory Coast),				
Sr. Unsec'd. Notes, REGS				
5.375%	07/23/24		750	703,125
Mexican Bonos (Mexico),				
Bonds				
6.500%	06/09/22	MXN	14,800	975,510
7.500%	06/03/27	MXN	6,500	454,311
7.750%	11/13/42	MXN	123,800	8,778,131
8.500%	12/13/18	MXN	37,235	2,641,765
10.000%	12/05/24	MXN	68,950	5,617,116
Perusahaan Penerbit SBSN Indonesia (Indonesia),				
Sr. Unsec'd. Notes, REGS				
3.300%	11/21/22		850	800,105
4.350%	09/10/24		1,000	982,500
Province of Manitoba Canada (Canada),				
Sr. Unsec'd. Notes				
3.050%	05/14/24		1,680	1,727,262
Unsec'd. Notes(a)				
1.300%	04/03/17		2,125	2,143,636
Province of Ontario Canada (Canada),				
Sr. Unsec'd. Notes(a)				
1.200%	02/14/18		3,155	3,155,132
2.500%	09/10/21		7,495	7,576,950
Republic of Argentine (Argentina),				
Sr. Unsec'd. Notes(i)				
2.260%(c)	12/31/38	EUR	1,005	543,407
8.280%	12/31/33		939	897,094
8.750%	06/02/17		2,145	2,024,912
Republic of Barbados (Barbados),				
Sr. Unsec'd. Notes, REGS				
6.625%	12/05/35		200	184,000
Republic of Bermuda (Bermuda),				
Sr. Unsec'd. Notes, 144A				
4.138%	01/03/23		2,410	2,429,919
4.854%	02/06/24		4,785	5,024,250
5.603%	07/20/20		1,095	1,215,450
Republic of Brazil (Brazil),				
Sr. Unsec'd. Notes(a)				
2.625%	01/05/23		600	532,500

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
FOREIGN GOVERNMENT BONDS (Continued)			
4.250%	01/07/25	1,300	$ 1,255,150
5.000%	01/27/45	1,145	990,425
5.625%	01/07/41	4,970	4,746,350
Republic of Colombia (Colombia),			
Bonds			
10.000%	07/24/24	COP2,500,000	1,132,473
Sr. Unsec'd. Notes			
2.625%	03/15/23	1,930	1,767,880
4.375%	07/12/21	200	209,200
5.000%	06/15/45	2,445	2,261,625
5.625%	02/26/44	1,900	1,923,750
6.125%	01/18/41	2,565	2,776,613
Republic of Dominican Republic (Dominican Republic),			
Sr. Unsec'd Notes, REGS			
9.040%	01/23/18	49	52,996
Sr. Unsec'd. Notes, 144A			
5.500%	01/27/25	1,360	1,363,400
6.850%	01/27/45	845	861,900
Sr. Unsec'd. Notes, REGS			
6.850%	01/27/45	2,120	2,162,400
Republic of Ecuador (Ecuador),			
Sr. Unsec'd. Notes, 144A			
10.500%	03/24/20	1,200	1,203,000
Republic of El Salvador (El Salvador),			
Sr. Unsec'd. Notes, REGS			
5.875%	01/30/25	950	910,813
Unsec'd. Notes, 144A			
6.375%	01/18/27	2,575	2,491,313
Republic of Eqypt (Egypt),			
Sr. Unsec'd. Notes, 144A			
5.875%	06/11/25	855	834,907
Republic of Gabonese (Gabon),			
Bonds, REGS			
6.375%	12/12/24	400	387,000
Republic of Ghana (Ghana),			
Unsec'd. Notes, 144A			
8.125%	01/18/26	255	232,101
Unsec'd. Notes, REGS			
8.125%	01/18/26	850	773,670
Republic of Grenada (Grenada),			
Sr. Unsec'd. Notes, REGS(g)(i)			
6.000%	09/15/25	284	85,200
Republic of Iceland (Iceland),			
Unsec'd. Notes, 144A			
4.875%	06/16/16	850	879,647
5.875%	05/11/22	615	694,415
Unsec'd. Notes, REGS			
5.875%	05/11/22	1,880	2,122,764
Republic of Indonesia (Indonesia),			
Sr. Unsec'd. Notes, 144A			
3.750%	04/25/22	4,300	4,235,500
4.875%	05/05/21	2,710	2,876,123
5.125%	01/15/45	600	572,250
5.250%	01/17/42	1,000	961,250
Sr. Unsec'd. Notes, REGS			
3.375%	04/15/23	3,100	2,921,750
3.750%	04/25/22	760	748,600
4.625%	04/15/43	3,300	2,970,000
4.875%	05/05/21	1,128	1,197,146
7.750%	01/17/38	980	1,247,050

Interest Rate	Maturity Date	Principal Amount (000)#	Value
FOREIGN GOVERNMENT BONDS (Continued)			
Republic of Iraq (Iraq),			
Unsec'd. Notes, REGS			
5.800%	01/15/28	1,590	$ 1,285,674
Republic of Ivory Coast (Ivory Coast),			
Sr. Unsec'd. Notes, 144A			
5.375%	07/23/24	450	421,875
6.375%	03/03/28	235	229,713
Sr. Unsec'd. Notes, REGs			
5.750%(c)	12/31/32	2,850	2,672,445
Sr. Unsec'd. Notes, REGS			
6.375%	03/03/28	800	782,000
Republic of Jamaica (Jamaica),			
Sr. Unsec'd. Notes			
7.625%	07/09/25	2,055	2,301,600
8.000%	06/24/19	595	667,093
8.500%	11/16/21	176	191,038
Unsec'd. Notes			
10.625%	06/20/17	1,100	1,256,750
Republic of Kenya (Kenya),			
Sr. Unsec'd. Notes, REGS			
6.875%	06/24/24	900	913,122
Republic of Mexico (Mexico),			
Sr. Unsec'd. Notes			
3.600%	01/30/25	1,550	1,528,300
4.600%	01/23/46	1,700	1,572,500
5.750%	10/12/2110	376	369,420
6.050%	01/11/40	1,176	1,334,760
Sr. Unsec'd. Notes, MTN			
4.750%	03/08/44	3,806	3,615,700
Republic of Mongolia (Mongolia),			
Sr. Unsec'd. Notes, 144A			
4.125%	01/05/18	215	205,863
Sr. Unsec'd. Notes, REGS(a)			
4.125%	01/05/18	2,275	2,178,313
5.125%	12/05/22	600	541,500
Republic of Morocco (Morocco),			
Sr. Unsec'd. Notes, 144A			
4.250%	12/11/22	5,500	5,610,000
Republic of Pakistan (Pakistan),			
Sr. Unsec'd. Notes, 144A			
7.250%	04/15/19	200	209,627
Unsec'd. Notes, 144A			
6.750%	12/03/19	2,600	2,665,000
Republic of Paraguay (Paraguay),			
Notes, 144A			
6.100%	08/11/44	600	609,000
Republic of Serbia (Serbia),			
Bonds, REGS			
4.875%	02/25/20	5,365	5,415,431
Sr. Unsec'd. Notes, 144A			
5.250%	11/21/17	270	278,937
Sr. Unsec'd. Notes, REGS			
5.250%	11/21/17	1,175	1,213,893
6.750%(c)	11/01/24	502	510,525
7.250%	09/28/21	4,460	4,995,200
Unsec'd. Notes, 144A			
5.875%	12/03/18	640	672,800
Unsec'd. Notes, REGS			
5.875%	12/03/18	375	394,219

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
FOREIGN GOVERNMENT BONDS (Continued)			
Republic of Slovenia (Slovenia),			
Sr. Unsec'd. Notes, 144A			
5.250%	02/18/24	550	$ 599,500
5.850%	05/10/23	1,300	1,470,885
Sr. Unsec'd. Notes, REGS			
5.850%	05/10/23	2,595	2,936,113
Republic of South Africa (South Africa),			
Bonds			
7.750%	02/28/23	ZAR 48,000	3,857,044
8.000%	12/21/18	ZAR 8,700	725,226
Sr. Unsec'd. Notes(a)			
4.665%	01/17/24	4,460	4,560,350
5.500%	03/09/20	1,390	1,512,320
5.875%	05/30/22	650	720,037
5.875%	09/16/25	5,455	6,043,289
6.875%	05/27/19	2,925	3,327,187
Republic of Sri Lanka (Sri Lanka),			
Sr. Unsec'd. Notes, 144A			
6.000%	01/14/19	1,135	1,159,119
Sr. Unsec'd. Notes, REGS(a)			
5.875%	07/25/22	400	393,000
6.250%	10/04/20	800	819,040
6.250%	07/27/21	400	405,500
Republic of Tanzania (Tanzania),			
Bonds, REGS			
6.397%(c)	03/09/20	1,100	1,112,375
Republic of Turkey (Turkey),			
Sr. Unsec'd. Notes			
4.875%	04/16/43	1,200	1,091,952
5.125%	03/25/22	4,800	5,028,000
5.625%	03/30/21	2,425	2,613,907
6.000%	01/14/41	3,125	3,292,187
6.750%	05/30/40	375	431,250
6.875%	03/17/36	1,600	1,856,000
7.000%	03/11/19	3,000	3,371,700
7.500%	11/07/19	1,900	2,190,700
8.000%	02/14/34	900	1,160,550
Republic of Ukraine (Ukraine),			
Sr. Unsec'd. Notes, 144A			
6.250%	06/17/16	400	198,000
Sr. Unsec'd. Notes, REGS			
6.250%	06/17/16	1,300	643,500
6.580%	11/21/16	10,115	5,006,925
9.250%	07/24/17	779	374,699
Republic of Venezuela (Venezuela),			
Sr. Unsec'd. Notes			
7.650%	04/21/25	2,620	956,300
Sr. Unsec'd. Notes, REGS			
8.250%	10/13/24	2,200	819,500
9.250%	05/07/28	1,482	566,789
Republic of Vietnam (Vietnam),			
Sr. Unsec'd. Notes, 144A			
4.800%	11/19/24	700	700,000
Republic of Zambia (Zambia),			
Unsec'd. Notes, REGS			
5.375%	09/20/22	830	716,913
Romanian Government International Bond (Romania),			
Sr. Unsec'd. Notes, REGS			
4.375%	08/22/23	500	512,450
FOREIGN GOVERNMENT BONDS (Continued)			
Russian Foreign Bond (Russia),			
Sr. Unsec'd Notes, REGS			
7.500%(c)	03/31/30	17,379	$ 20,358,997
Sr. Unsec'd. Notes, REGS			
4.500%	04/04/22	6,400	6,264,000
Russian Foreign Bond - Eurobond (Russia),			
Sr. Unsec'd. Notes, REGS			
4.875%	09/16/23	1,600	1,582,400
Sberbank of Russia Via SB Capital SA (Russia),			
Sr. Unsec'd. Notes, REGS			
5.180%	06/28/19	900	864,000
Svensk Exportkredit AB (Sweden),			
Sr. Unsec'd. Notes			
5.125%	03/01/17	345	369,625
TOTAL FOREIGN GOVERNMENT BONDS			
(cost $306,008,893)			291,712,002
MUNICIPAL BONDS — 0.7%			
California — 0.2%			
Bay Area Toll Authority,			
Revenue Bonds, BABs			
6.263%	04/01/49	3,630	4,696,567
City of Los Angeles Department of Airports,			
Revenue Bonds, BABs			
7.053%	05/15/40	1,230	1,642,296
East Bay Municipal Utility District Water System Revenue,			
Revenue Bonds, BABs			
5.874%	06/01/40	1,505	1,841,819
Los Angeles Community College District,			
General Obligation Unlimited			
6.750%	08/01/49	2,980	4,123,188
San Diego County Water Authority,			
Revenue Bonds, BABs			
6.138%	05/01/49	275	343,541
University of California,			
Revenue Bonds			
4.601%	05/15/31	4,900	5,186,748
			17,834,159
Colorado			
Denver City & County School District No. 1,			
CERTIFICATE PARTICIPATION			
4.242%	12/15/37	1,215	1,181,454
District of Columbia			
District of Columbia,			
Revenue Bonds, BABs			
5.591%	12/01/34	120	141,538
Florida — 0.1%			
State Board of Administration Finance Corp.,			
Revenue Bonds			
1.298%	07/01/16	2,100	2,107,896
2.995%	07/01/20	3,695	3,756,078
			5,863,974
Illinois			
City of Chicago IL O'Hare International Airport Revenue,			
Revenue Bonds, BABs			
6.395%	01/01/40	480	587,357
Metropolitan Water Reclamation District of Greater Chicago,			
General Obligation Ltd., BABs			

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
MUNICIPAL BONDS (Continued)			
Illinois (cont'd.)			
5.720%	12/01/38	2,065	$ 2,401,430
			2,988,787
Maryland			
Maryland State Transportation Authority, Revenue Bonds, BABs			
5.754%	07/01/41	1,140	1,348,415
5.888%	07/01/43	2,120	2,590,470
			3,938,885
Massachusetts			
Commonwealth of Massachusetts, General Obligation Ltd., BABs			
4.500%	08/01/31	840	894,508
New York — 0.2%			
City of New York, General Obligation Unlimited, BABs			
5.846%	06/01/40	3,540	4,304,675
6.271%	12/01/37	1,995	2,512,463
Metropolitan Transportation Authority, Revenue Bonds, BABs			
7.336%	11/15/39	1,940	2,755,498
New York City Transitional Finance Authority Future Tax Secured Revenue, Revenue Bonds			
5.267%	05/01/27	1,810	2,051,888
Revenue Bonds, BABs			
5.508%	08/01/37	3,275	3,899,608
New York City Water & Sewer System, Revenue Bonds, BABs			
5.952%	06/15/42	265	332,032
Port Authority of New York & New Jersey, Revenue Bonds			
4.458%	10/01/62	5,820	5,571,428
Utility Debt Securitization Authority, Revenue Bonds			
2.042%	06/15/21	1,820	1,832,576
			23,260,168
North Carolina — 0.1%			
University of North Carolina at Chapel Hill, Revenue Bonds			
3.847%	12/01/34	5,675	5,628,635
Ohio			
JobsOhio Beverage System, Revenue Bonds			
4.532%	01/01/35	2,920	3,035,807
Oregon			
State of Oregon, General Obligation Unlimited			
5.892%	06/01/27	60	71,574
Pennsylvania			
Philadelphia Authority for Industrial Development, Revenue Bonds			
3.964%	04/15/26	1,610	1,576,045
Puerto Rico			
Commonwealth of Puerto Rico, General Obligation Unlimited			
8.000%	07/01/35	3,330	2,256,108
MUNICIPAL BONDS (Continued)			
Puerto Rico (cont'd.)			
Government Development Bank for Puerto Rico, Revenue Bonds			
3.800%	08/01/15	400	$ 304,000
5.000%	12/01/15	810	624,607
			3,184,715
South Carolina			
South Carolina State Public Service Authority, Revenue Bonds			
4.322%	12/01/27	1,460	1,543,132
Texas			
Texas Transportation Commission State Highway Fund, Revenue Bonds, BABs			
5.178%	04/01/30	2,420	2,776,732
Utah			
Utah Transit Authority, Revenue Bonds, BABs			
5.937%	06/15/39	1,920	2,383,699
Virginia — 0.1%			
University of Virginia, Revenue Bonds, BABs			
5.000%	09/01/40	1,130	1,271,453
Virginia Commonwealth Transportation Board, Revenue Bonds, BABs			
5.350%	05/15/35	1,470	1,664,011
Virginia Public Building Authority, Revenue Bonds, BABs			
5.900%	08/01/30	1,015	1,225,389
Virginia Public School Authority, Revenue Bonds			
4.250%	12/15/30	1,755	1,848,612
			6,009,465
TOTAL MUNICIPAL BONDS (cost $82,738,528)			82,313,277
RESIDENTIAL MORTGAGE-BACKED SECURITIES — 0.4%			
Banc of America Mortgage Securities, Inc., Series 2004-A, Class 2A2			
2.666%(c)	02/25/34	31	30,537
Series 2004-D, Class 2A2			
2.725%(c)	05/25/34	13	13,377
Series 2004-H, Class 2A2			
2.651%(c)	09/25/34	23	22,186
Series 2004-I, Class 3A2			
2.621%(c)	10/25/34	9	8,776
Series 2005-J, Class 2A1			
2.712%(c)	11/25/35	130	119,425
Series 2005-J, Class 3A1			
2.755%(c)	11/25/35	32	30,410
Credit Suisse Mortgage Trust, Series 2010-1R, Class 42A1, 144A(g)			
5.000%	10/27/36	31	31,289
DSLA Mortgage Loan Trust, Series 2004-AR1, Class A1A			
1.028%(c)	09/19/44	1,988	1,867,827

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)			
Fannie Mae Connecticut Avenue Securities,			
Series 2014-C04, Class 1M1			
2.135%(c)	11/25/24	3,037	$ 3,059,289
Series 2014-C04, Class 2M1			
2.285%(c)	11/25/24	1,565	1,577,901
Series 2015-C01, Class 1M1			
1.685%(c)	02/25/25	801	802,012
Series 2015-C01, Class 2M1			
1.685%(c)	02/25/25	395	395,135
Fosse Master Issuer PLC (United Kingdom),			
Series 2011-1A, Class A5, 144A			
1.775%(c)	10/18/54	437	440,860
Series 2012-1A, Class 3A1, 144A			
1.775%(c)	10/18/54	2,620	2,673,896
Freddie Mac Structured Agency Credit Risk Debt Notes,			
Series 2014-DN3, Class M2			
2.585%(c)	08/25/24	2,930	2,942,763
Series 2014-HQ2, Class M2			
2.385%(c)	09/25/24	2,425	2,407,540
Series 2014-HQ3, Class M2			
2.835%(c)	10/25/24	1,665	1,683,235
Series 2015-DN1, Class M2			
2.585%(c)	01/25/25	3,320	3,340,883
Series 2015-DNA1, Class M2			
2.035%(c)	10/25/27	4,325	4,251,203
Series 2015-HQ1, Class M2			
2.385%(c)	03/25/25	2,755	2,735,225
Series 2015-HQ2, Class M2			
2.135%(c)	05/25/25	2,705	2,660,419
Government National Mortgage Assoc.,			
Series 2010-92, Class PI, IO			
4.500%	11/20/37	917	56,478
Series 2010-103, Class IN, IO			
4.500%	02/20/39	935	57,100
Series 2010-164, Class MI, IO			
4.000%	09/20/37	5,013	407,304
Series 2011-41, Class AI, IO			
4.500%	12/20/39	1,346	150,915
Series 2011-88, Class EI, IO			
4.500%	11/20/39	1,199	126,411
Series 2012-94, Class BI, IO			
4.000%	05/20/37	4,507	732,042
Series 2013-24, Class OI, IO			
4.000%	02/20/43	1,743	329,447
Holmes Master Issuer PLC (United Kingdom),			
Series 2012-3A, Class B1, RMBSMT, 144A			
2.475%(c)	10/15/54	1,250	1,287,477
Sequoia Mortgage Trust,			
Series 2010-H1, Class A1			
1.992%(c)	02/25/40	12	11,837
Series 2013-6, Class A1			
2.500%(c)	05/25/43	2,896	2,719,672
Series 2013-7, Class A2			
3.000%(c)	06/25/43	1,389	1,338,402
WAMU Mortgage Pass-Through Certificates,			
Series 2005-AR12, Class 2A1			
2.392%(c)	09/25/35	69	69,428
RESIDENTIAL MORTGAGE-BACKED SECURITIES (Continued)			
Wells Fargo Mortgage-Backed Securities Trust,			
Series 2003-O, Class 5A1			
2.497%(c)	01/25/34	21	$ 20,706
Series 2004-G, Class A3			
2.728%(c)	06/25/34	136	136,141
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $38,524,660).			38,537,548
U.S. GOVERNMENT AGENCY OBLIGATIONS — 8.6%			
Federal Home Loan Mortgage Corp.			
2.225%(c)	07/01/35	16	16,875
2.245%(c)	01/01/36	5	4,794
2.250%(c)	04/01/37	251	266,732
2.285%(c)	09/01/32-03/01/36	30	31,529
2.358%(c)	02/01/37	146	156,835
2.359%(c)	01/01/37	18	19,481
2.361%(c)	02/01/35	70	74,253
2.401%(c)	02/01/37	51	54,360
2.478%(c)	11/01/35	13	14,069
2.500%	05/01/28	3,009	3,073,616
2.583%(c)	02/01/37	80	86,358
2.733%(c)	02/01/37	67	72,648
3.000%	01/01/43-07/01/43	26,673	26,595,923
3.500%	09/01/42-05/01/43	21,944	22,623,954
4.000%	08/01/26-12/01/41	13,821	14,676,474
4.500%	04/01/19-04/01/41	14,407	15,579,066
4.500%	TBA	7,080	7,645,405
5.000%	10/01/18-08/01/40	7,960	8,813,778
5.500%	12/01/18-01/01/38	2,961	3,329,284
5.827%(c)	12/01/36	3	2,824
5.949%(c)	10/01/36	13	13,712
6.000%	10/01/32-09/01/38	1,127	1,290,398
6.043%(c)	11/01/36	11	11,740
6.106%(c)	10/01/36	19	20,704
6.421%(c)	08/01/36	8	8,818
6.500%	08/01/36-08/01/38	214	247,032
7.000%	06/01/32	5	5,177
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates			
1.426%(c)	08/25/17	1,205	1,214,303
1.875%	04/25/22	1,821	1,826,060
Federal National Mortgage Assoc.			
1.861%(c)	12/01/35	5	5,479
2.042%(c)	07/01/35	29	30,946
2.104%(c)	12/01/35	26	27,192
2.192%(c)	08/01/37	62	66,533
2.206%(c)	11/01/35-11/01/37	232	247,652
2.217%(c)	08/01/36	41	43,403
2.461%(c)	12/01/35	9	9,910
2.500%	10/01/27-02/01/43	45,543	46,033,271
2.651%(c)	12/01/36	52	56,030
3.000%	01/01/27-11/01/43	44,367	44,945,042
3.000%	TBA	41,835	41,678,935
3.500%	03/01/34-04/01/45	37,679	38,976,453
3.500%	TBA	81,520	84,010,183
4.000%	04/01/24-08/01/42	68,124	72,578,070
4.000%	TBA	25,920	27,461,732

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
4.500%	05/01/19-04/01/42	51,216	$ 55,414,152
4.500%	TBA	12,290	13,286,643
5.000%	05/01/18-07/01/42	49,896	55,187,903
5.000%	TBA	13,205	14,587,398
5.500%	01/01/17-09/01/41	27,286	30,660,262
5.500%	TBA	15,280	17,161,350
6.000%	04/01/21-10/01/40	25,783	29,388,228
6.059%(c)	09/01/36	3	2,986
6.500%	07/01/32-05/01/40	7,669	8,825,604
7.000%	01/01/31-04/01/37	31	34,095
Federal National Mortgage Assoc., IO			
6.500%	02/25/32	7	1,528
Government National Mortgage Assoc.			
2.500%	12/20/42-03/20/43	24,285	23,421,186
3.000%	07/15/42-12/20/44	16,923	17,126,505
3.000%	TBA	67,525	68,163,321
3.500%	08/20/42-04/20/45	63,959	66,673,154
4.000%	09/20/25-03/20/45	46,871	49,862,901
4.500%	11/20/39-10/20/44	24,053	26,181,766
5.000%	03/20/34-01/20/45	10,946	12,082,313
5.500%	10/20/32-06/20/44	9,956	11,317,558
6.000%	01/20/33-06/20/44	744	845,055
6.500%	09/20/32-12/20/33	13	15,612
8.000%	12/15/16-07/15/23	3	2,741
8.500%	06/15/16-07/15/26	8	8,011
9.500%	03/15/19-01/15/20	1	916
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $959,721,208)			964,198,221
U.S. TREASURY OBLIGATIONS — 5.2%			
U.S. Treasury Bonds			
3.000%	11/15/44-05/15/45	42,700	41,778,990
3.125%	02/15/43	62,875	62,963,402
3.375%	05/15/44(k)	12,890	13,539,540
4.625%	02/15/40	9,155	11,674,767
5.375%	02/15/31	1,150	1,545,942
U.S. Treasury Inflation Indexed Bonds			
0.125%	04/15/16-07/15/24	10,452	10,416,265
0.250%	01/15/25	5,325	5,217,120
0.625%	01/15/24	55,635	57,371,280
1.250%	07/15/20	1,170	1,358,086
1.375%	07/15/18-02/15/44	600	671,759
1.625%	01/15/18	339	404,871
1.875%	07/15/15	11,170	13,624,275
2.125%	01/15/19	510	611,904
2.375%	01/15/17	180	221,478
2.500%	01/15/29	966	1,311,869
U.S. Treasury Notes			
0.500%	06/30/16	2,705	2,709,439
0.625%	11/30/17	86,360	85,988,911
0.875%	02/28/17	70,875	71,257,087
1.250%	10/31/18	12,215	12,256,995
1.500%	05/31/19-11/30/19	98,020	98,452,231
1.625%	08/31/19	14,565	14,682,205
2.000%	08/31/21	48,995	49,155,753
2.625%	04/30/16	20,515	20,909,278
TOTAL U.S. TREASURY OBLIGATIONS (cost $575,449,405)			578,123,447
TOTAL LONG-TERM INVESTMENTS (cost $9,089,340,286)			$ 9,971,314,396

	Shares	Value (Note 2)
SHORT-TERM INVESTMENTS — 17.1%		
AFFILIATED MONEY MARKET MUTUAL FUND — 16.6%		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $1,850,419,771; includes $473,784,340 of cash collateral for securities on loan)(b)(w)(Note 4)	1,850,419,771	1,850,419,771

Interest Rate	Maturity Date	Principal Amount (000)#	Value
U.S. TREASURY OBLIGATIONS(n) **— 0.5%**			
U.S. Treasury Bills			
0.001%	08/06/15	5,000	4,999,924
0.081%	09/24/15(h)	55,000	54,999,340
TOTAL U.S. TREASURY OBLIGATIONS (cost $59,989,181)			59,999,264
TOTAL SHORT-TERM INVESTMENTS (cost $1,910,408,952)			1,910,419,035
TOTAL INVESTMENTS — 106.4% (cost $10,999,749,238)			11,881,733,431
Liabilities in excess of other assets(x) **— (6.4)%**			(713,144,151)
NET ASSETS — 100.0%			$11,168,589,280

See the Glossary for abbreviations used in the Portfolio descriptions.

* Non-income producing security.

\# Principal or notional amount is shown in U.S. dollars unless otherwise stated.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is $462,178,812; cash collateral of $473,784,340 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. Securities on loan are subject to contractual netting arrangements.

(b) Represents security, or a portion thereof, purchased with cash collateral received for securities on loan.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.

(g) Indicates a security that has been deemed illiquid.

(h) Represents security, or a portion thereof, segregated as collateral for swap agreements.

(i) Represents issuer in default on interest payments. Non-income producing security.

(k) Represents security, or a portion thereof, segregated as collateral for futures contracts.

(n) Rate shown reflects yield to maturity at purchase date.

(w) Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

(x) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Futures contracts outstanding at June 30, 2015:

Number of Contracts	Type	Expiration Date	Value at Trade Date	Value at June 30, 2015	Unrealized Appreciation (Depreciation)(1)
Long Positions:					
285	2 Year U.S. Treasury Notes	Sep. 2015	$ 62,293,299	$ 62,397,188	$ 103,889
638	5 Year U.S. Treasury Notes	Sep. 2015	76,063,236	76,086,485	23,249
630	10 Year U.S. Treasury Notes	Sep. 2015	79,965,559	79,488,281	(477,278)
192	20 Year U.S. Treasury Bonds	Sep. 2015	29,702,662	28,962,000	(740,662)
246	30 Year U.S. Ultra Treasury Bonds	Sep. 2015	39,093,000	37,899,376	(1,193,624)
170	ASX SPI 200 Index	Sep. 2015	17,975,333	17,697,266	(278,067)
1,504	Euro STOXX 50	Sep. 2015	57,194,620	57,612,700	418,080
465	FTSE 100 Index	Sep. 2015	48,914,737	47,446,892	(1,467,845)
279	Mini MSCI EAFE Index	Sep. 2015	26,275,390	25,584,300	(691,090)
252	Russell 2000 Mini Index	Sep. 2015	31,762,780	31,510,080	(252,700)
4,472	S&P 500 E-Mini	Sep. 2015	466,677,725	459,363,838	(7,313,887)
284	TOPIX Index	Sep. 2015	38,116,812	37,836,500	(280,312)
					(12,150,247)
Short Positions:					
346	2 Year U.S. Treasury Notes	Sep. 2015	75,622,625	75,752,375	(129,750)
925	10 Year U.S. Treasury Notes	Sep. 2015	117,528,633	116,708,984	819,649
103	20 Year U.S. Treasury Bonds	Sep. 2015	15,914,234	15,536,906	377,328
					1,067,227
					$(11,083,020)

(1) U.S. Treasury Securities with market values of $1,656,467 and $34,989,580 have been segregated with Goldman Sachs & Co. and JPMorgan Chase, respectively, to cover requirements for open contracts at June 30, 2015.

Forward foreign currency exchange contracts outstanding at June 30, 2015:

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Australian Dollar,						
Expiring 07/20/15	Goldman Sachs & Co.	AUD	9,460	$ 7,320,149	$ 7,290,101	$ (30,048)
British Pound,						
Expiring 07/10/15	Goldman Sachs & Co.	GBP	262	409,538	411,124	1,586
Expiring 07/20/15	Goldman Sachs & Co.	GBP	21,060	32,883,501	33,085,636	202,135
Canadian Dollar,						
Expiring 07/20/15	Goldman Sachs & Co.	CAD	3,425	2,776,056	2,741,418	(34,638)
Euro,						
Expiring 07/20/15	Goldman Sachs & Co.	EUR	39,125	43,946,468	43,630,553	(315,915)
Expiring 08/21/15	Bank of America	EUR	324	362,053	361,137	(916)
Expiring 08/21/15	Bank of New York Mellon	EUR	133	145,003	148,384	3,381
Expiring 08/21/15	Bank of New York Mellon	EUR	12	12,603	12,900	297
Expiring 08/21/15	Barclays Capital Group	EUR	1,336	1,488,469	1,490,415	1,946
Expiring 08/21/15	Canadian Imperial Bank of Commerce	EUR	2,191	2,488,660	2,444,440	(44,220)
Expiring 08/21/15	JPMorgan Chase	EUR	381	423,209	425,261	2,052
Expiring 09/11/15	JPMorgan Chase	EUR	180	205,068	201,061	(4,007)
Indian Rupee,						
Expiring 11/18/15	Hong Kong & Shanghai Bank	INR	203,383	3,070,859	3,104,728	33,869
Indonesian Rupiah,						
Expiring 08/21/15	Bank of New York Mellon	IDR	5,128,491	377,511	380,416	2,905
Expiring 08/21/15	Standard Chartered PLC	IDR	6,088,909	455,757	451,657	(4,100)
Japanese Yen,						
Expiring 07/21/15	Standard Chartered PLC	JPY	3,676,000	29,805,003	30,044,352	239,349
Malaysian Ringgit,						
Expiring 07/14/15	JPMorgan Chase	MYR	146	39,931	38,650	(1,281)
Expiring 07/14/15	Standard Chartered PLC	MYR	3,714	1,009,321	983,195	(26,126)
Mexican Peso,						
Expiring 08/21/15	Bank of New York Mellon	MXN	16,164	1,043,906	1,024,476	(19,430)

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Purchase Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Mexican Peso (cont'd.),						
Expiring 08/21/15	Bank of New York Mellon	MXN	193	$ 12,450	$ 12,227	$ (223)
Expiring 08/21/15	State Street Bank	MXN	5,819	376,090	368,796	(7,294)
Philippine Peso,						
Expiring 08/24/15	Bank of America	PHP	947	21,091	20,938	(153)
Expiring 08/24/15	JPMorgan Chase	PHP	18,315	409,640	404,945	(4,695)
Romanian Leu,						
Expiring 07/15/15	Bank of America	RON	398	99,994	99,142	(852)
Singapore Dollar,						
Expiring 07/20/15	Standard Chartered PLC	SGD	6,600	4,908,833	4,898,722	(10,111)
South African Rand,						
Expiring 08/21/15	Bank of New York Mellon	ZAR	348	28,250	28,338	88
South Korean Won,						
Expiring 07/14/15	Barclays Capital Group	KRW	461,532	412,856	413,624	768
Swedish Krona,						
Expiring 07/20/15	Hong Kong & Shanghai Bank	SEK	57,250	6,981,271	6,908,973	(72,298)
Swiss Franc,						
Expiring 07/20/15	Bank of New York Mellon	CHF	600	641,477	642,254	777
Expiring 07/20/15	Goldman Sachs & Co.	CHF	13,530	14,522,401	14,482,825	(39,576)
				$156,677,418	$156,550,688	(126,730)

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Brazilian Real,						
Expiring 09/02/15	Barclays Capital Group	BRL	60,830	$ 19,187,459	$ 19,106,299	$ 81,160
Expiring 09/02/15	Morgan Stanley	BRL	9,557	2,915,942	3,001,790	(85,848)
Expiring 09/02/15	UBS AG	BRL	9,219	2,896,324	2,895,626	698
British Pound,						
Expiring 07/10/15	Bank of America	GBP	6,514	9,719,577	10,234,579	(515,002)
Expiring 07/10/15	Bank of New York Mellon	GBP	165	250,301	258,566	(8,265)
Expiring 07/10/15	Citigroup Global Markets	GBP	970	1,541,141	1,523,995	17,146
Expiring 07/10/15	Citigroup Global Markets	GBP	211	319,460	332,194	(12,734)
Expiring 07/10/15	JPMorgan Chase	GBP	257	392,156	403,995	(11,839)
Canadian Dollar,						
Expiring 09/30/15	Morgan Stanley	CAD	795	644,582	635,723	8,859
Chinese Yuan,						
Expiring 09/14/15	Morgan Stanley	CNY	2,493	398,888	399,911	(1,023)
Colombian Peso,						
Expiring 08/21/15	Standard Chartered PLC	COP	3,258,416	1,359,486	1,243,495	115,991
Euro,						
Expiring 08/21/15	Bank of New York Mellon	EUR	98	110,411	109,520	891
Expiring 08/21/15	Deutsche Bank AG	EUR	135	151,195	150,615	580
Expiring 08/21/15	Hong Kong & Shanghai Bank	EUR	4,144	4,717,858	4,623,351	94,507
Expiring 08/21/15	JPMorgan Chase	EUR	144	162,145	160,203	1,942
Expiring 08/21/15	Morgan Stanley	EUR	4,294	4,915,421	4,790,702	124,719
Expiring 08/21/15	Standard Chartered PLC	EUR	113	126,785	125,491	1,294
Expiring 09/11/15	Bank of America	EUR	822	926,153	916,984	9,169
Expiring 09/11/15	Citigroup Global Markets	EUR	555	624,292	619,391	4,901
Expiring 09/11/15	Standard Chartered PLC	EUR	12,487	14,102,640	13,936,171	166,469
Indian Rupee,						
Expiring 11/18/15	Hong Kong & Shanghai Bank	INR	10,637	163,370	162,379	991
Indonesian Rupiah,						
Expiring 08/21/15	Deutsche Bank AG	IDR	112,643,351	8,316,139	8,355,546	(39,407)
Expiring 08/21/15	Hong Kong & Shanghai Bank	IDR	4,875,077	362,783	361,619	1,164
Malaysian Ringgit,						
Expiring 07/14/15	Goldman Sachs & Co.	MYR	3,860	1,056,984	1,021,845	35,139
Mexican Peso,						
Expiring 08/21/15	Deutsche Bank AG	MXN	176,209	11,405,925	11,168,365	237,560

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

Forward foreign currency exchange contracts outstanding at June 30, 2015 (continued):

Sale Contracts	Counterparty		Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
Mexican Peso (cont'd.), Expiring 08/21/15	Royal Bank of Scotland	MXN	113,667	$ 7,312,869	$ 7,204,359	$ 108,510
Peruvian Nuevo Sol, Expiring 08/21/15	Credit Suisse First Boston Corp.	PEN	1,307	408,055	407,911	144
Philippine Peso, Expiring 08/24/15	Deutsche Bank AG	PHP	19,262	426,622	425,883	739
Romanian Leu, Expiring 07/15/15	Bank of America	RON	4,305	1,032,919	1,072,377	(39,458)
South African Rand, Expiring 08/21/15	Hong Kong & Shanghai Bank	ZAR	58,579	4,870,255	4,770,132	100,123
South Korean Won, Expiring 07/14/15	Hong Kong & Shanghai Bank	KRW	461,532	421,876	413,625	8,251
Swiss Franc, Expiring 08/12/15	Credit Suisse First Boston Corp.	CHF	906	984,332	970,276	14,056
				$102,224,345	$101,802,918	421,427
						$ 294,697

Credit default swap agreements outstanding at June 30, 2015:

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount# (000)(2)	Fair Value(3)	Upfront Premiums Paid (Received)	Unrealized Depreciation	Counterparty
Over-the-counter credit default swaps on credit indices – Sell Protection(1):							
CBMX.AM.CDSI.NA	01/17/47	0.500%	3,028	$ (90,919)	$ (92,309)	$ 1,390	Goldman Sachs & Co.
CDX.EM.CDS1.S23	06/20/20	1.000%	71,300	(6,605,639)	(7,171,300)	565,661	JPMorgan Chase
				$(6,696,558)	$(7,263,609)	$567,051	

Reference Entity/Obligation	Termination Date	Fixed Rate	Notional Amount (000)#(2)	Value at Trade Date	Value at June 30, 2015(3)	Unrealized Appreciation (Depreciation)
Exchange-traded credit default swaps on credit indices – Sell Protection(1):						
CDX.HY.CDS1.S24	06/20/20	5.000%	50,391	$ 3,441,322	$ 3,195,155	$ (246,167)
CDX.IG.CDS1.S24	06/20/20	1.000%	348,800	6,396,829	4,995,834	(1,400,995)
				$ 9,838,151	$ 8,190,989	$(1,647,162)

U.S. Treasury Security with market value of $7,509,910 has been segregated with JPMorgan Chase to cover requirements for credit default swap contracts at June 30, 2015.

The Portfolio entered into credit default swaps ("CDS") to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the reference entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases.

(1) If the Portfolio is a seller of protection, it receives the fixed rate. When a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) Notional amount represents the maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) The fair value of credit default swap agreements on credit indices serves as an indicator of the current status of the payment/performance risk and represents the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the reporting date. Increasing fair value in absolute terms, represents a deterioration of the referenced entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.

Level 1 – quoted prices generally in active markets for identical securities.

Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks	$ 4,513,772,147	$ 1,486,889,843	$ 182
Preferred Stocks	7,932,464	23,145,260	—
Asset-Backed Securities			
Non-Residential Mortgage-Backed Securities	—	258,061,437	658,350
Residential Mortgage-Backed Securities	—	6,338,699	—
Commercial Mortgage-Backed Securities	—	207,148,792	9,857,252
Corporate Obligations	—	1,497,057,930	5,295,468
Foreign Government Bonds	—	291,712,002	—
Municipal Bonds	—	82,313,277	—
Residential Mortgage-Backed Securities	—	38,537,548	—
U.S. Government Agency Obligations	—	964,198,221	—
U.S. Treasury Obligations	—	638,122,711	—
Affiliated Money Market Mutual Fund	1,850,419,771	—	—
Other Financial Instruments*			
Financial Futures Contracts	(11,083,020)	—	—
Forward Foreign Currency Exchange Contracts	—	294,697	—
Over-the-counter credit default swaps	—	(6,696,558)	—
Exchange-traded credit default swaps	—	(1,647,162)	—
Total	$ 6,361,041,362	$ 5,485,476,697	$15,811,252

* Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as futures, forwards and exchange-traded swap contracts, which are recorded at the unrealized appreciation/depreciation on the instrument, and over-the-counter swap contracts which are recorded at fair value.

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Affiliated Money Market Mutual Fund (4.2% represents investments purchased with collateral from securities on loan)	16.6%
U.S. Government Agency Obligations	8.6
Banks	6.6
U.S. Treasury Obligations	5.7
Oil, Gas & Consumable Fuels	5.0
Pharmaceuticals	4.1
Media	3.0
Insurance	2.8
Foreign Government Bonds	2.6
Non-Residential Mortgage-Backed Securities	2.3
Real Estate Investment Trusts (REITs)	2.2
Internet Software & Services	2.0
Commercial Mortgage-Backed Securities	1.9
Health Care Providers & Services	1.8
Technology Hardware, Storage & Peripherals	1.6
Capital Markets	1.6
IT Services	1.6
Chemicals	1.6
Food Products	1.6
Software	1.5
Industrial Conglomerates	1.5
Diversified Telecommunication Services	1.5%
Biotechnology	1.4
Metals & Mining	1.4
Specialty Retail	1.4
Semiconductors & Semiconductor Equipment	1.3
Aerospace & Defense	1.2
Health Care Equipment & Supplies	1.1
Hotels, Restaurants & Leisure	1.1
Electric Utilities	1.0
Internet & Catalog Retail	1.0
Automobiles	1.0
Beverages	1.0
Food & Staples Retailing	0.9
Wireless Telecommunication Services	0.9
Diversified Financial Services	0.9
Multi-Utilities	0.8
Municipal Bonds	0.7
Textiles, Apparel & Luxury Goods	0.7
Airlines	0.7
Machinery	0.7
Communications Equipment	0.7
Auto Components	0.6
Energy Equipment & Services	0.6
Tobacco	0.6
Real Estate Management & Development	0.6
Electrical Equipment	0.5
Consumer Finance	0.5

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Household Products	0.5%	Paper & Forest Products	0.2%
Road & Rail	0.4	Containers & Packaging	0.1
Residential Mortgage-Backed Securities	0.4	Marine	0.1
Construction Materials	0.4	Leisure Products	0.1
Commercial Services & Supplies	0.4	Building Products	0.1
Electronic Equipment, Instruments & Components	0.4	Construction & Engineering	0.1
Household Durables	0.4	Thrifts & Mortgage Finance	0.1
Life Sciences Tools & Services	0.3	Diversified Consumer Services	0.1
Multiline Retail	0.3		106.4
Air Freight & Logistics	0.2	Liabilities in excess of other assets	(6.4)
Personal Products	0.2		100.0%
Independent Power & Renewable Electricity Producers	0.2		
Professional Services	0.2		
Trading Companies & Distributors	0.2		

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are credit risk, equity risk, foreign exchange and interest rate risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

Fair values of derivative instruments as of June 30, 2015 as presented in the Statement of Assets and Liabilities:

Derivatives not accounted for as hedging instruments, carried at fair value	Asset Derivatives		Liability Derivatives	
	Balance Sheet Location	Fair Value	Balance Sheet Location	Fair Value
Interest rate contracts	Due from/to broker-variation margin futures	$1,324,115*	Due from/to broker-variation margin futures	$ 2,541,314*
Foreign exchange contracts	Unrealized appreciation on foreign currency forward contracts	1,624,156	Unrealized depreciation on foreign currency forward contracts	1,329,459
Credit contracts	—	—	Due from/to broker-variation margin futures	1,647,162*
Credit contracts	Unrealized appreciation on over-the-counter swap agreements	567,051	—	—
Credit contracts	—	—	Premiums received for swap agreements	7,263,609
Equity contracts	Due from/to broker-variation margin futures	418,080*	Due from/to broker-variation margin futures	10,283,901*
Total		$3,933,402		$23,065,445

* Includes cumulative appreciation/depreciation as reported in the schedule of open futures and exchange-traded swap contracts. Only unsettled variation margin receivable (payable) is reported within the Statement of Assets and Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Futures	Forward Currency Contracts[2]	Swaps	Total
Interest rate contracts	$ —	$ 66,003	$ —	$ —	$ 66,003
Foreign exchange contracts	—	—	5,674,965	—	5,674,965
Credit contracts	—	—	—	(172,661)	(172,661)
Equity contracts	90,360	39,998,603	—	—	40,088,963
Total	$90,360	$40,064,606	$5,674,965	$(172,661)	$45,657,270

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Futures	Forward Currency Contracts[3]	Swaps	Total
Interest rate contracts	$ (2,962,140)	$ —	$ —	$ (2,962,140)
Foreign exchange contracts	—	(1,227,993)	—	(1,227,993)
Credit contracts	—	—	984,172	984,172
Equity contracts	(21,373,571)	—	—	(21,373,571)
Total	$(24,335,711)	$(1,227,993)	$984,172	$(24,579,532)

(1) Included in net realized gain (loss) on investment transactions in the Statement of Operations.

(2) Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

(3) Included in net change in unrealized appreciation (depreciation) on foreign currencies in the Statement of Operations.

For the six months ended June 30, 2015, the Portfolio's average volume of derivative activities is as follows:

Futures Contracts - Long Positions[1]	Futures Contracts - Short Positions[1]	Forward Foreign Currency Exchange Contracts - Purchased[2]	Forward Foreign Currency Exchange Contracts - Sold[2]	Credit Default Swap Agreements - Buy Protection[3]	Credit Default Swap Agreements - Sell Protection[3]
$979,624,249	$202,476,719	$134,119,717	$100,244,108	$1,028	$451,959

(1) Value at Trade Date.

(2) Value at Settlement Date.

(3) Notional Amount in USD (000).

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SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Offsetting of over-the-counter (OTC) derivative assets and liabilities:

The Portfolio invested in OTC derivatives during the reporting period that are either offset in accordance with current requirements or are subject to enforceable master netting arrangements or similar agreements that permit offsetting. The information about offsetting and related netting arrangements for OTC derivatives, where the legal right to set-off exists, is presented in the summary below.

Counterparty	Gross amounts of recognized assets[1]	Gross amounts available for offset	Collateral Received[3]	Net Amount
Bank of America	$ 9,169	$ (9,169)	$ —	$ —
Bank of New York Mellon	8,339	(8,339)	—	—
Barclays Capital Group	83,874	—	—	83,874
Canadian Imperial Bank of Commerce	—	—	—	—
Citigroup Global Markets	22,047	(12,734)	—	9,313
Credit Suisse First Boston Corp.	14,200	—	—	14,200
Deutsche Bank AG	238,879	(39,407)	—	199,472
Goldman Sachs & Co.	240,250	(240,250)	—	—
Hong Kong & Shanghai Bank	238,905	(72,298)	—	166,607
JPMorgan Chase	569,655	(569,655)	—	—
Morgan Stanley	133,578	(86,871)	—	46,707
Royal Bank of Scotland	108,510	—	—	108,510
Standard Chartered PLC	523,103	(40,337)	—	482,766
State Street Bank	—	—	—	—
UBS AG	698	—	—	698
	$2,191,207			

Counterparty	Gross amounts of recognized liabilities[2]	Gross amounts available for offset	Collateral Pledged[3]	Net Amount
Bank of America	$ (556,381)	$ 9,169	$ 571,986	$ —
Bank of New York Mellon	(27,918)	8,339	—	(19,579)
Barclays Capital Group	—	—	—	—
Canadian Imperial Bank of Commerce	(44,220)	—	—	(44,220)
Citigroup Global Markets	(12,734)	12,734	—	—
Credit Suisse First Boston Corp.	—	—	—	—
Deutsche Bank AG	(39,407)	39,407	—	—
Goldman Sachs & Co.	(512,486)	240,250	—	(272,236)
Hong Kong & Shanghai Bank	(72,298)	72,298	—	—
JPMorgan Chase	(7,193,122)	569,655	6,255,661	(367,806)
Morgan Stanley	(86,871)	86,871	—	—
Royal Bank of Scotland	—	—	—	—
Standard Chartered PLC	(40,337)	40,337	—	—
State Street Bank	(7,294)	—	—	(7,294)
UBS AG	—	—	—	—
	$(8,593,068)			

(1) Includes unrealized appreciation on swaps and forwards, premiums paid on swap agreements and market value of purchased options.

(2) Includes unrealized depreciation on swaps and forwards, premiums received on swap agreements and market value of written options.

(3) Amounts shown reflect actual collateral received or pledged by the Portfolio. Such amounts are applied up to 100% of the Portfolio's OTC derivative exposure by counterparty.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value, including securities on loan of $462,178,812:	
Unaffiliated investments (cost $9,149,329,467)	$10,031,313,660
Affiliated investments (cost $1,850,419,771)	1,850,419,771
Cash	1,813,014
Foreign currency, at value (cost $7,021,100)	7,362,741
Receivable for investments sold	64,543,265
Dividends and interest receivable	40,318,782
Tax reclaim receivable	8,973,640
Unrealized appreciation on foreign currency forward contracts	1,624,156
Unrealized appreciation on over-the-counter swap agreements	567,051
Due from broker-variation margin swaps	522,657
Due from broker-variation margin futures	232,364
Prepaid expenses	15,488
Total Assets	12,007,706,589
LIABILITIES:	
Payable to broker for collateral for securities on loan	473,784,340
Payable for investments purchased	350,790,654
Premiums received for swap agreements	7,263,609
Advisory fees payable	2,971,062
Payable for fund share repurchased	2,184,093
Unrealized depreciation on foreign currency forward contracts	1,329,459
Accrued expenses and other liabilities	628,705
Distribution fee payable	154,670
Foreign capital gains tax liability accrued	10,367
Affiliated transfer agent fee payable	350
Total Liabilities	839,117,309
NET ASSETS	$11,168,589,280
Net assets were comprised of:	
Paid-in capital	$ 8,199,697,274
Retained earnings	2,968,892,006
Net assets, June 30, 2015	$11,168,589,280
Net asset value and redemption price per share, $11,168,589,280 / 464,391,336 outstanding shares of beneficial interest	$ 24.05

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $3,306,634 foreign withholding tax)	$ 72,549,653
Interest income	66,264,090
Affiliated dividend income	1,108,191
Affiliated income from securities lending, net	874,858
	140,796,792
EXPENSES	
Advisory fees	44,171,773
Distribution fee	5,606,582
Custodian and accounting fees	901,000
Insurance expenses	75,000
Trustees' fees	56,000
Audit fee	24,000
Legal fees and expenses	16,000
Shareholders' reports	15,000
Commitment fee on syndicated credit agreement	6,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Miscellaneous	38,918
Total expenses	50,914,273
Less: advisory fee waivers and/or expense reimbursement	(1,484,770)
Net expenses	49,429,503
NET INVESTMENT INCOME	91,367,289
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	311,346,427
Futures transactions	40,064,606
Swap agreements transactions	(172,661)
Foreign currency transactions	(2,920,268)
	348,318,104
Net change in unrealized appreciation (depreciation) on:	
Investments (net of change in foreign capital gains taxes $(172))	(198,355,263)
Futures	(24,335,711)
Swap agreements	984,172
Foreign currencies	(865,376)
	(222,572,178)
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	125,745,926
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$ 217,113,215

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	Year Ended December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 91,367,289	$ 173,669,728
Net realized gain on investment and foreign currency transactions	348,318,104	582,193,211
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	(222,572,178)	(143,649,633)
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	217,113,215	612,213,306
FUND SHARE TRANSACTIONS:		
Fund share sold [2,702,606 and 17,287,850 shares, respectively]	65,503,159	396,251,367
Fund share repurchased [8,723,258 and 11,262,882 shares, respectively]	(210,763,841)	(257,529,586)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	(145,260,682)	138,721,781
TOTAL INCREASE IN NET ASSETS	71,852,533	750,935,087
NET ASSETS:		
Beginning of period	11,096,736,747	10,345,801,660
End of period	$11,168,589,280	$11,096,736,747

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
LONG-TERM INVESTMENTS — 99.6%		
COMMON STOCKS — 84.1%		
Aerospace & Defense — 2.2%		
Airbus Group NV (France)	16,738	$ 1,090,271
Astrotech Corp.*	11,533	31,254
B/E Aerospace, Inc.	186	10,211
Boeing Co. (The)	21,118	2,929,489
Honeywell International, Inc.	12,050	1,228,739
Huntington Ingalls Industries, Inc.	674	75,886
KLX, Inc.*	1,413	62,356
Precision Castparts Corp.	1,582	316,194
Rockwell Collins, Inc.	2,620	241,957
Rolls-Royce Holdings PLC (United Kingdom)*	67,795	926,023
Rolls-Royce Holdings PLC (United Kingdom) (Class C Stock)*	7,894,026	12,403
TASER International, Inc.*	2,321	77,312
Tel-Instrument Electronics Corp.*	6,705	32,855
Textron, Inc.	9,218	411,399
TransDigm Group, Inc.*	54	12,132
United Technologies Corp.	20,958	2,324,871
Zodiac Aerospace (France)	1,947	63,421
		9,846,773
Air Freight & Logistics — 0.4%		
C.H. Robinson Worldwide, Inc.	2,519	157,160
FedEx Corp.	5,149	877,390
United Parcel Service, Inc. (Class B Stock)	5,307	514,301
		1,548,851
Airlines — 1.1%		
Air Arabia PJSC (United Arab Emirates)	277,977	121,913
Alaska Air Group, Inc.	982	63,270
American Airlines Group, Inc.	68,626	2,740,579
Delta Air Lines, Inc.	14,088	578,735
easyJet PLC (United Kingdom)	11,969	290,947
Flybe Group PLC (United Kingdom)*	66,287	72,126
Ryanair Holdings PLC (Ireland), ADR	5,913	421,893
Spirit Airlines, Inc.*	630	39,123
United Continental Holdings, Inc.*	8,933	473,538
		4,802,124
Auto Components — 1.2%		
Aisin Seiki Co. Ltd. (Japan)	12,200	518,735
BorgWarner, Inc.	795	45,188
Delphi Automotive PLC (United Kingdom)	555	47,225
Denso Corp. (Japan)	10,900	542,309
Faurecia (France)	1,822	75,324
Gentex Corp.	4,862	79,834
GKN PLC (United Kingdom)	67,266	353,401
Hyundai Mobis Co. Ltd. (South Korea)	2,042	387,669
Johnson Controls, Inc.	22,881	1,133,296
Koito Manufacturing Co. Ltd. (Japan)	18,000	700,869
Leoni AG (Germany)	7,064	446,458
Minth Group Ltd. (China)	44,000	98,326
Musashi Seimitsu Industry Co. Ltd. (Japan)	5,700	110,448
NHK Spring Co. Ltd. (Japan)	6,500	71,567
Nifco, Inc. (Japan)	3,000	130,027
Nippon Seiki Co. Ltd. (Japan)	8,000	159,062
Press Kogyo Co. Ltd. (Japan)	34,000	158,973
S&T Motiv Co. Ltd. (South Korea)	898	53,469
Unipres Corp. (Japan)	2,800	58,538

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Auto Components (cont'd.)		
Weifu High-Technology Group Co. Ltd. (China) (Class B Stock)	24,178	$ 98,096
		5,268,814
Automobiles — 0.4%		
Honda Motor Co. Ltd. (Japan)	22,300	720,733
Mitsubishi Motors Corp. (Japan)	44,300	376,729
Nissan Motor Co. Ltd. (Japan)	11,100	115,961
Tesla Motors, Inc.*	1,811	485,819
		1,699,242
Banks — 5.6%		
Ashikaga Holdings Co. Ltd. (Japan)	32,800	141,382
Axis Bank Ltd. (India), GDR, RegS*	10,233	446,670
Banco Bilbao Vizcaya Argentaria SA (Spain)	89,861	885,488
Bank Central Asia Tbk PT (Indonesia)	345,600	349,014
Bank for Foreign Trade of Vietnam JSC (Vietnam)	40,720	90,992
Bank of America Corp.	78,358	1,333,653
Bank of the Ryukyus Ltd. (Japan)	6,800	101,360
Barclays PLC (United Kingdom)	209,259	857,674
Barclays PLC (United Kingdom), ADR	53,582	880,888
BNP Paribas SA (France)	10,937	663,688
Boston Private Financial Holdings, Inc.	5,225	70,067
CIT Group, Inc.	1,411	65,597
Citigroup, Inc.	41,623	2,299,254
Comerica, Inc.	7,022	360,369
Danske Bank A/S (Denmark)	20,640	606,754
DnB ASA (Norway)	34,217	569,837
East West Bancorp, Inc.	453	20,303
Erste Group Bank AG (Austria)*	10,568	301,098
First Internet Bancorp	3,220	78,890
First Niagara Financial Group, Inc.	6,662	62,889
First Republic Bank	1,494	94,167
Grupo Financiero Santander Mexico SAB de CV (Mexico) (Class B Stock), ADR	35,900	328,485
Hana Financial Group, Inc. (South Korea)	11,797	306,788
HDFC Bank Ltd. (India), ADR	11,055	669,159
ING Groep NV (Netherlands), CVA	16,434	272,893
Investors Bancorp, Inc.	6,371	78,363
JPMorgan Chase & Co.	52,500	3,557,400
Lloyds Banking Group PLC (United Kingdom)	716,841	962,137
National Bank of Canada (Canada)	11,500	432,010
Piraeus Bank SA (Greece)*(g)	146,341	54,021
PNC Financial Services Group, Inc. (The)	5,219	499,197
Preferred Bank	2,044	61,422
Royal Bank of Scotland Group PLC (United Kingdom)*	186,053	1,028,776
Sberbank of Russia (Russia), ADR	28,698	149,804
Shinhan Financial Group Co. Ltd. (South Korea)	4,776	177,772
Signature Bank*	629	92,079
Standard Chartered PLC (United Kingdom)	38,535	617,111
SVB Financial Group*	91	13,102
Svenska Handelsbanken AB (Sweden) (Class A Stock)	80,581	1,176,342
TCF Financial Corp.	4,515	74,994
Toronto-Dominion Bank (The) (Canada)	14,000	594,524
Turkiye Garanti Bankasi A/S (Turkey)	99,860	311,449

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Banks (cont'd.)		
U.S. Bancorp	15,223	$ 660,678
UniCredit SpA (Italy)	41,740	280,530
United Overseas Bank Ltd. (Singapore)	19,900	340,469
Valley National Bancorp	7,252	74,768
Wells Fargo & Co.	34,931	1,964,519
		25,058,826
Beverages — 0.9%		
Anheuser-Busch InBev NV (Belgium)	3,430	412,769
Baron de Ley SA (Spain)*	533	52,707
Boston Beer Co., Inc. (The) (Class A Stock)*	318	73,773
Coca-Cola Co. (The)	3,766	147,740
Coca-Cola Enterprises, Inc.	11,084	481,489
Constellation Brands, Inc. (Class A Stock)	875	101,517
Diageo PLC (United Kingdom)	14,267	413,167
Dr. Pepper Snapple Group, Inc.	4,843	353,055
Monster Beverage Corp.*	267	35,783
PepsiCo, Inc.	15,570	1,453,304
SABMiller PLC (United Kingdom)	8,478	439,585
		3,964,889
Biotechnology — 2.6%		
Abcam PLC (United Kingdom)	20,078	163,505
ACADIA Pharmaceuticals, Inc.*	2,451	102,648
Acceleron Pharma, Inc.*	1,755	55,528
Agios Pharmaceuticals, Inc.*	276	30,675
Alexion Pharmaceuticals, Inc.*	7,912	1,430,234
Alkermes PLC*	901	57,970
Alnylam Pharmaceuticals, Inc.*	2,027	242,976
Amgen, Inc.	2,518	386,563
Biogen Idec, Inc.*	4,797	1,937,700
BioMarin Pharmaceutical, Inc.*	1,288	176,173
Bluebird Bio, Inc.*	290	48,827
Celgene Corp.*	8,622	997,867
Celldex Therapeutics, Inc.*	1,432	36,115
Cepheid, Inc.*	1,129	69,038
CSL Ltd. (Australia)	5,305	353,666
Gilead Sciences, Inc.	17,888	2,094,327
Grifols SA (Spain)	2,999	121,105
Grifols SA (Spain), ADR	10,800	334,476
Grifols SA (Spain) (Class B Stock)	328	10,198
Incyte Corp. Ltd.*	3,073	320,237
Insmed, Inc.*	1,902	46,447
Intercept Pharmaceuticals, Inc.*	240	57,931
Isis Pharmaceuticals, Inc.*	3,314	190,721
Medivation, Inc.*	509	58,128
Ophthotech Corp.*	1,369	71,270
Puma Biotechnology, Inc.*	273	31,873
Receptos, Inc.*	266	50,553
Regeneron Pharmaceuticals, Inc.*	1,967	1,003,426
Seattle Genetics, Inc.*	1,023	49,513
T2 Biosystems, Inc.*	2,025	32,866
TESARO, Inc.*	879	51,676
United Therapeutics Corp.*	531	92,367
Vertex Pharmaceuticals, Inc.*	5,257	649,134
		11,355,733
Building Products — 0.2%		
Assa Abloy AB (Sweden) (Class B Stock)	26,286	494,855

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Building Products (cont'd.)		
Fortune Brands Home & Security, Inc.	1,972	$ 90,357
Lindab International AB (Sweden)	5,076	42,963
NCI Building Systems, Inc.*	2,612	39,363
Nibe Industrier AB (Sweden) (Class B Stock)	2,738	74,293
Polypipe Group PLC (United Kingdom)	18,965	80,903
Sanwa Holdings Corp. (Japan)	14,400	121,142
Volution Group PLC (United Kingdom)	37,631	86,326
		1,030,202
Capital Markets — 3.7%		
3i Group PLC (United Kingdom)	19,961	161,966
Ameriprise Financial, Inc.	7,611	950,842
Ashford, Inc.*	327	28,537
Avanza Bank Holding AB (Sweden)	3,481	126,628
Banca Generali SpA (Italy)	4,601	161,988
Bank of New York Mellon Corp. (The)	57,350	2,406,979
BlackRock, Inc.	946	327,297
BT Investment Management Ltd. (Australia)	20,252	132,097
Credit Suisse Group AG (Switzerland)*	51,165	1,411,514
E*Trade Financial Corp.*	6,798	203,600
GAM Holding AG (Switzerland)*	27,373	575,064
Gladstone Investment Corp.	448	3,562
Greenhill & Co., Inc.	48	1,984
Intermediate Capital Group PLC (United Kingdom)*	13,701	118,359
Invesco Ltd.	6,381	239,224
Investec PLC (South Africa)	82,427	740,600
IP Group PLC (United Kingdom)*	23,177	75,200
Julius Baer Group Ltd. (Switzerland)*	6,735	377,928
Jupiter Fund Management PLC (United Kingdom)	28,320	198,408
Morgan Stanley	80,796	3,134,077
Northern Trust Corp.	5,762	440,563
NorthStar Asset Management Group, Inc.	2,176	40,234
Partners Group Holding AG (Switzerland)	589	176,045
Rathbone Brothers PLC (United Kingdom)	2,241	75,599
Raymond James Financial, Inc.	1,527	90,979
Saigon Securities, Inc. (Vietnam)	59,160	65,772
SEI Investments Co.	1,773	86,930
State Street Corp.	30,115	2,318,855
TD Ameritrade Holding Corp.	38,966	1,434,728
Vostok New Ventures Ltd. (Sweden), RED*	6,924	3,341
Vostok New Ventures Ltd. (Sweden), SDR*	7,686	52,647
Waddell & Reed Financial, Inc. (Class A Stock)	7,276	344,228
Walter Investment Management Corp.*	1,768	40,434
WisdomTree Investments, Inc.	1,340	29,433
		16,575,642
Chemicals — 2.3%		
Air Liquide SA (France)	2,359	299,335
Air Water, Inc. (Japan)	23,000	420,493
Airgas, Inc.	2,744	290,260
Ashland, Inc.	8,126	990,559
Calgon Carbon Corp.	3,159	61,221
Celanese Corp. (Class A Stock)	15,703	1,128,732
Chugoku Marine Paints Ltd. (Japan)	15,000	111,387
E.I. du Pont de Nemours & Co.	3,532	225,871
Ecolab, Inc.	7,057	797,935

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
Chemicals (cont'd.)		
EI du Pont de Nemours & Co.*	100	$ 6,150
Fufeng Group Ltd. (China)(g)	240,000	178,074
Incitec Pivot Ltd. (Australia)	135,988	403,170
JSR Corp. (Japan)	12,600	222,432
Koninklijke DSM NV (Netherlands)	8,317	482,888
LyondellBasell Industries NV (Netherlands) (Class A Stock)	2,784	288,200
Minerals Technologies, Inc.	496	33,792
Monsanto Co.	909	96,890
Nihon Parkerizing Co. Ltd. (Japan)	7,600	77,090
Nippon Kayaku Co. Ltd. (Japan)	6,000	64,688
Nippon Soda Co. Ltd. (Japan)	17,000	109,271
Nissan Chemical Industries Ltd. (Japan)	4,800	105,921
PPG Industries, Inc.	1,036	118,850
Praxair, Inc.	3,980	475,809
RPM International, Inc.	14,716	720,643
Sherwin-Williams Co. (The)	6,495	1,786,255
Sumitomo Seika Chemicals Co. Ltd. (Japan)	1,000	6,568
Syngenta AG (Switzerland)	624	254,606
Victrex PLC (United Kingdom)	8,079	244,876
WR Grace & Co.*	717	71,915
		10,073,881
Commercial Services & Supplies — 0.6%		
ARC Document Solutions, Inc.*	7,002	53,285
Brambles Ltd. (Australia)	39,892	325,428
Civeo Corp.	4,900	15,043
Clean Harbors, Inc.*	960	51,590
Downer EDI Ltd. (Australia)	115,082	423,588
Edenred (France)	3,566	88,112
Healthcare Services Group, Inc.	2,331	77,040
KAR Auction Services, Inc.	1,791	66,983
Metalico, Inc.*	11,664	5,949
PayPoint PLC (United Kingdom)	10,817	167,902
Ritchie Bros. Auctioneers, Inc. (Canada)	2,122	59,246
Serco Group PLC (United Kingdom)*	93,005	172,466
Tyco International PLC	34,774	1,338,104
		2,844,736
Communications Equipment — 0.5%		
Brocade Communications Systems, Inc.	5,548	65,910
Cisco Systems, Inc.	30,322	832,642
JDS Uniphase Corp.*	3,987	46,169
Palo Alto Networks, Inc.*	811	141,682
QUALCOMM, Inc.	13,781	863,104
Telefonaktiebolaget LM Ericsson (Sweden) (Class B Stock)	33,113	344,876
		2,294,383
Construction & Engineering — 0.1%		
Chicago Bridge & Iron Co. NV	670	33,527
CIMIC Group Ltd. (Australia)	23,467	393,125
Comfort Systems USA, Inc.	2,629	60,336
SPIE SA (France)*	3,611	71,859
		558,847
Construction Materials — 0.5%		
Fletcher Building Ltd. (New Zealand)	54,724	301,130
Holcim Ltd. (Switzerland)*	16,263	1,199,974
James Hardie Industries PLC (Ireland)	23,115	307,666

COMMON STOCKS (Continued)

	Shares	Value (Note 2)
Construction Materials (cont'd.)		
Martin Marietta Materials, Inc.	1,364	$ 193,020
Vulcan Materials Co.	2,401	201,516
		2,203,306
Consumer Finance — 0.4%		
Ally Financial, Inc.*	2,660	59,664
American Express Co.	6,794	528,030
Credit Saison Co. Ltd. (Japan)	30,600	655,167
Credito Real SAB de CV (Mexico)	25,696	57,466
Discover Financial Services	11,397	656,695
		1,957,022
Containers & Packaging — 0.2%		
Amcor Ltd. (Australia)	36,387	384,520
FP Corp. (Japan)	600	21,846
Huhtamaki OYJ (Finland)	1,918	59,275
Packaging Corp. of America	1,142	71,364
Rock-Tenn Co. (Class A Stock)	1,328	79,946
Vidrala SA (Spain)	1,639	80,309
		697,260
Distributors		
LKQ Corp.*	2,965	89,676
Diversified Consumer Services — 0.1%		
Apollo Education Group, Inc.*	1,520	19,578
Benesse Holdings, Inc. (Japan)	11,300	283,284
TAL Education Group (China), ADR*	2,900	102,370
		405,232
Diversified Financial Services — 0.4%		
Bursa Malaysia Bhd (Malaysia)(g)	33,100	71,411
CBOE Holdings, Inc.	712	40,741
Intercontinental Exchange, Inc.	4,889	1,093,229
Japan Securities Finance Co. Ltd. (Japan)	20,800	121,036
McGraw Hill Financial, Inc.	3,169	318,326
		1,644,743
Diversified Telecommunication Services — 1.1%		
AT&T, Inc.	8,300	294,816
Frontier Communications Corp.	30,444	150,698
Iliad SA (France)	1,749	387,733
Nippon Telegraph & Telephone Corp. (Japan)	50,400	1,825,274
TDC A/S (Denmark)	54,472	399,299
Telecom Italia SpA (Italy)	506,942	516,961
Telefonica Deutschland Holding AG (Germany)	90,210	519,679
Telefonica SA (Spain)	58,627	835,166
		4,929,626
Electric Utilities — 1.2%		
American Electric Power Co., Inc.	14,281	756,465
EDP - Energias do Brasil SA (Brazil)	126,200	465,167
Endesa SA (Spain)	7,926	151,796
Entergy Corp.	3,246	228,843
Exelon Corp.	33,083	1,039,468
FirstEnergy Corp.	56,968	1,854,308
OGE Energy Corp.	2,968	84,796
SSE PLC (United Kingdom)	23,878	576,278
		5,157,121

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Electrical Equipment — 0.4%		
Acuity Brands, Inc.	513	$ 92,330
Generac Holdings, Inc.*	1,385	55,054
Hubbell, Inc. (Class B Stock)	782	84,675
Kendrion NV (Netherlands)	2,893	84,534
LS Industrial Systems Co. Ltd. (South Korea)(g)	527	21,560
Mabuchi Motor Co. Ltd. (Japan)	2,100	132,830
Mersen (France)	4,841	118,518
Nexans SA (France)*	4,615	173,560
Prysmian SpA (Italy)	15,722	339,853
Schneider Electric SE (France)	8,507	589,018
Sensata Technologies Holding NV*	1,660	87,548
Ushio, Inc. (Japan)	6,400	83,306
		1,862,786
Electronic Equipment, Instruments & Components — 0.6%		
Cognex Corp.	1,328	63,877
FEI Co.	740	61,368
Fitbit, Inc. (Class A Stock)*	432	16,515
Hexagon AB (Sweden) (Class B Stock)	15,717	569,278
Ingram Micro, Inc. (Class A Stock)*	2,246	56,217
Keysight Technologies, Inc.*	14,896	464,606
Kyocera Corp. (Japan)	7,900	410,740
LRAD Corp.*	12,900	25,671
Nippon Ceramic Co. Ltd. (Japan)	5,200	72,351
Oxford Instruments PLC (United Kingdom)	11,485	175,059
Pure Technologies Ltd. (Canada)	2,700	15,673
Sunny Optical Technology Group Co. Ltd. (China)	41,000	89,245
Superconductor Technologies, Inc.*	20,450	21,473
TE Connectivity Ltd. (Switzerland)	5,572	358,280
Trimble Navigation Ltd.*	2,432	57,055
Venture Corp. Ltd. (Singapore)	13,100	75,088
Zebra Technologies Corp. (Class A Stock)*	769	85,397
		2,617,893
Energy Equipment & Services — 0.1%		
Core Laboratories NV	460	52,458
ENGlobal Corp.*	11,141	15,040
Nuverra Environmental Solutions, Inc.*	5,088	31,902
Oceaneering International, Inc.	1,259	58,657
Schlumberger Ltd.	3,451	297,442
Superior Energy Services, Inc.	1,564	32,907
US Silica Holdings, Inc.	684	20,082
Weatherford International PLC*	815	10,000
		518,488
Food & Staples Retailing — 1.3%		
Ain Pharmaciez, Inc. (Japan)	1,600	74,202
Convenience Retail Asia Ltd. (Hong Kong)	132,000	76,119
Costco Wholesale Corp.	2,681	362,096
CP ALL PCL (Thailand)	152,600	208,961
CVS Health Corp.	11,133	1,167,629
Delhaize Group (Belgium)	8,930	726,343
FamilyMart Co. Ltd. (Japan)	9,100	418,465
GS Retail Co. Ltd. (South Korea)	3,142	131,453
Koninklijke Ahold NV (Netherlands)	10,159	190,712
Magnit OJSC (Russia), GDR, RegS	3,810	212,065
Rite Aid Corp.*	54,943	458,774
Sprouts Farmers Market, Inc.*	2,032	54,823

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Food & Staples Retailing (cont'd.)		
Sysco Corp.	12,159	$ 438,940
Walgreens Boots Alliance, Inc.	11,985	1,012,013
Whole Foods Market, Inc.	2,546	100,414
		5,633,009
Food Products — 1.6%		
Binggrae Co. Ltd. (South Korea)(g)	1,059	80,201
Bunge Ltd.	10,337	907,589
Calbee, Inc. (Japan)	3,900	164,299
China Mengniu Dairy Co. Ltd. (China)	65,000	324,096
CJ CheilJedang Corp. (South Korea)	278	109,819
ConAgra Foods, Inc.	15,573	680,852
Danone SA (France)	7,244	469,227
Edita Food Industries SAE (Egypt), 144A*	1,982	36,271
Edita Food Industries SAE (Egypt), GDR*	1,923	35,576
Flowers Foods, Inc.	3,665	77,515
General Mills, Inc.	7,665	427,094
Grupo Lala SAB de CV (Mexico)	25,100	52,492
Ingredion, Inc.	11,097	885,652
Keurig Green Mountain, Inc.	3,088	236,633
Mayora Indah Tbk PT (Indonesia)(g)	48,800	95,110
McCormick & Co., Inc.	2,924	236,698
Mondelez International, Inc. (Class A Stock)	11,479	472,246
Nestle SA (Switzerland)	17,609	1,270,500
Tyson Foods, Inc. (Class A Stock)	5,450	232,333
Want Want China Holdings Ltd. (China)	186,000	196,385
		6,990,588
Gas Utilities — 0.3%		
Atmos Energy Corp.	5,996	307,475
Enagas SA (Spain)	10,326	281,100
Gas Natural SDG SA (Spain)	19,324	438,796
National Fuel Gas Co.	1,207	71,080
Towngas China Co. Ltd. (Hong Kong)	71,000	64,863
WGL Holdings, Inc.	1,360	73,834
		1,237,148
Health Care Equipment & Supplies — 1.9%		
Align Technology, Inc.*	1,000	62,710
Ambu A/S (Denmark)	6,754	176,340
Baxter International, Inc.	1,736	121,398
Becton, Dickinson and Co.	9,564	1,354,741
BioMerieux (France)	583	62,173
Cochlear Ltd. (Australia)	1,661	102,647
Cooper Cos., Inc. (The)	636	113,189
DENTSPLY International, Inc.	12,684	653,860
Fisher & Paykel Healthcare Corp. Ltd. (New Zealand)	33,261	154,515
GN Store Nord A/S (Denmark)	29,546	609,718
Hologic, Inc.*	580	22,075
IDEXX Laboratories, Inc.*	1,772	113,656
Insulet Corp.*	1,341	41,551
Intuitive Surgical, Inc.*	1,366	661,827
Medtronic PLC	30,742	2,277,982
Nakanishi, Inc. (Japan)	2,300	90,871
Nikkiso Co. Ltd. (Japan)	11,400	119,514
OLYMPUS Corp. (Japan)	15,500	535,138
Osstem Implant Co. Ltd. (South Korea)*	1,022	62,263
ResMed, Inc.	1,128	63,585
Sirona Dental Systems, Inc.*	809	81,240

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Health Care Equipment & Supplies (cont'd.)		
Sonova Holding AG (Switzerland)	1,891	$ 255,710
Stryker Corp.	7,984	763,031
West Pharmaceutical Services, Inc.	1,260	73,181
Wright Medical Group, Inc.*	2,006	52,678
		8,625,593
Health Care Providers & Services — 3.7%		
Aetna, Inc.	7,301	930,585
AmerisourceBergen Corp.	5,809	617,729
Anthem, Inc.	9,934	1,630,567
Arseus NV (Belgium)	2,644	109,402
Cardinal Health, Inc.	3,682	307,999
CIGNA Corp.	13,629	2,207,898
DaVita HealthCare Partners, Inc.*	787	62,543
Fresenius Medical Care AG & Co. KGaA (Germany)	1,311	108,533
Fresenius SE & Co. KGaA (Germany)	9,869	633,655
HCA Holdings, Inc.*	17,936	1,627,154
Henry Schein, Inc.*	153	21,744
Humana, Inc.	842	161,058
Integrated Diagnostics Holdings PLC (Egypt)*	7,178	41,991
McKesson Corp.	14,789	3,324,715
MEDNAX, Inc.*	1,206	89,377
Message Co. Ltd. (Japan)	3,600	97,066
Miraca Holdings, Inc. (Japan)	3,300	164,882
Molina Healthcare, Inc.*	211	14,833
Odontoprev SA (Brazil)	14,600	50,856
Omnicare, Inc.	1,000	94,250
Primary Health Care Ltd. (Australia)	125,730	488,002
Select Medical Holdings Corp.	3,175	51,435
UnitedHealth Group, Inc.	27,552	3,361,344
Universal Health Services, Inc. (Class B Stock)	113	16,057
WellCare Health Plans, Inc.*	1,965	166,691
		16,380,366
Health Care Technology		
athenahealth, Inc.*	343	39,301
Hotels, Restaurants & Leisure — 1.9%		
Ajisen China Holdings Ltd. (Hong Kong)(g)	98,000	52,413
Bloomin' Brands, Inc.	3,187	68,042
Carnival Corp.	32,110	1,585,913
Chipotle Mexican Grill, Inc.*	771	466,447
Compass Group PLC (United Kingdom)	25,734	425,616
Denny's Corp.*	6,315	73,317
Domino's Pizza, Inc.	764	86,638
Hilton Worldwide Holdings, Inc.*	31,662	872,288
Las Vegas Sands Corp.	12,171	639,829
Marriott International, Inc. (Class A Stock)	3,803	282,905
McDonald's Corp.	3,605	342,727
MGM Resorts International*	24,323	443,895
Norwegian Cruise Line Holdings Ltd.*	4,950	277,398
Paddy Power PLC (Ireland)	988	84,670
Penn National Gaming, Inc.*	3,514	64,482
Royal Caribbean Cruises Ltd.	321	25,259
Skylark Co. Ltd. (Japan)	8,300	109,337
Starbucks Corp.	22,214	1,191,004
Starwood Hotels & Resorts Worldwide, Inc.	283	22,948
William Hill PLC (United Kingdom)	101,166	640,824

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Hotels, Restaurants & Leisure (cont'd.)		
Wynn Resorts Ltd.	5,128	$ 505,980
		8,261,932
Household Durables — 0.4%		
DFS Furniture PLC (United Kingdom)*	26,929	115,512
Fujitsu General Ltd. (Japan)	8,000	102,512
Harman International Industries, Inc.	1,966	233,836
Jarden Corp.*	1,856	96,048
Lennar Corp. (Class A Stock)	2,358	120,352
MDC Holdings, Inc.	1,714	51,369
Persimmon PLC (United Kingdom)*	10,751	333,558
Skyline Corp.*	6,338	18,634
Sony Corp. (Japan)*	18,600	528,182
Tempur-Pedic International, Inc.*	820	54,038
UCP, Inc. (Class A Stock)*	4,067	30,828
		1,684,869
Household Products — 0.4%		
Church & Dwight Co., Inc.	1,256	101,899
Colgate-Palmolive Co.	3,360	219,778
Energizer Holdings, Inc.*	1,642	216,005
LG Household & Health Care Ltd. (South Korea)	687	476,224
Procter & Gamble Co. (The)	2,698	211,092
Svenska Cellulosa AB (Sweden) (Class B Stock)	22,423	570,176
		1,795,174
Independent Power & Renewable Electricity Producers — 0.4%		
AES Corp. (The)	89,648	1,188,732
NRG Energy, Inc.	19,436	444,696
		1,633,428
Industrial Conglomerates — 2.9%		
3M Co.	219	33,792
Beijing Enterprises Holdings Ltd. (China)	22,500	169,075
Carlisle Cos., Inc.	207	20,725
CK Hutchison Holdings Ltd. (Hong Kong)	73,612	1,082,242
Danaher Corp.	42,025	3,596,920
DCC PLC (Ireland)	2,194	172,294
General Electric Co.	191,661	5,092,433
Jardine Matheson Holdings Ltd. (Hong Kong)	8,300	471,025
Koninklijke Philips NV (Netherlands)	11,184	285,444
Roper Technologies, Inc.	10,726	1,849,806
		12,773,756
Insurance — 3.7%		
AIA Group Ltd. (Hong Kong)	279,600	1,828,209
Allstate Corp. (The)	7,935	514,743
AON PLC	9,284	925,429
Arch Capital Group Ltd.*	1,433	95,954
Aviva PLC (United Kingdom)	188,547	1,460,360
AXA SA (France)	14,373	364,383
Chubb Corp. (The)	6,524	620,693
CNA Financial Corp.	1,706	65,186
CNO Financial Group, Inc.	4,153	76,208
Direct Line Insurance Group PLC (United Kingdom)	136,088	718,345
Everest Re Group Ltd.	513	93,371
First American Financial Corp.	2,156	80,225

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Insurance (cont'd.)		
FNF Group	4,941	$ 182,768
Genworth Financial, Inc. (Class A Stock)*	42,676	323,057
Korean Reinsurance Co. (South Korea)	6,519	71,865
Marsh & McLennan Cos., Inc.	31,317	1,775,674
MetLife, Inc.	36,493	2,043,243
Muenchener Rueckversicherungs-Gesellschaft AG (Germany)	887	157,260
Old Republic International Corp.	4,284	66,959
QBE Insurance Group Ltd. (Australia)	28,847	303,762
RSA Insurance Group PLC (United Kingdom)	100,980	629,687
Sony Financial Holdings, Inc. (Japan)	10,000	175,088
Standard Life PLC (United Kingdom)	21,729	151,516
Symetra Financial Corp.	2,956	71,447
Tokio Marine Holdings, Inc. (Japan)	29,300	1,218,561
Willis Group Holdings PLC	9,542	447,520
XL Group PLC (Ireland)	20,496	762,451
Zurich Insurance Group AG (Switzerland)*	3,279	998,225
		16,222,189
Internet & Catalog Retail — 2.1%		
Amazon.com, Inc.*	8,123	3,526,113
Ctrip.com International Ltd. (China), ADR*	3,555	258,164
Expedia, Inc.	92	10,060
Groupon, Inc.*	713	3,586
Interpark Corp. (South Korea)	3,036	67,691
JD.com, Inc. (China), ADR*	3,473	118,429
Netflix, Inc.*	2,060	1,353,296
Priceline Group, Inc. (The)*	2,251	2,591,734
Qunar Cayman Islands Ltd. (China), ADR*	2,424	103,868
Start Today Co. Ltd. (Japan)	10,900	304,837
Takkt AG (Germany)	4,275	78,185
TripAdvisor, Inc.*	2,031	176,981
Vipshop Holdings Ltd. (China), ADR*	28,928	643,648
Yoox SpA (Italy)*	2,910	94,172
		9,330,764
Internet Software & Services — 3.3%		
58.com, Inc. (China), ADR*	1,821	116,653
Addcn Technology Co. Ltd. (Taiwan)*	5,000	66,124
AfreecaTV Co. Ltd. (South Korea)	4,472	148,851
Akamai Technologies, Inc.*	4,338	302,879
Alibaba Group Holding Ltd. (China), ADR*	16,511	1,358,360
Auto Trader Group PLC (United Kingdom)*	18,525	89,141
Autohome, Inc. (China), ADR*	2,250	113,715
Baidu, Inc. (China), ADR*	10,562	2,102,683
Cornerstone OnDemand, Inc.*	74	2,575
CoStar Group, Inc.*	427	85,938
Ebiquity PLC (United Kingdom)*(g)	29,054	59,574
Facebook, Inc. (Class A Stock)*	25,166	2,158,362
Gogo, Inc.*	1,340	28,716
Google, Inc. (Class A Stock)*	1,825	985,573
Google, Inc. (Class C Stock)*	3,691	1,921,202
GrubHub, Inc.*	3,867	131,749
IAC/InterActiveCorp	916	72,969
Just Eat PLC (United Kingdom)*	4,418	28,230
Kakaku.com, Inc. (Japan)	5,100	73,790
LinkedIn Corp. (Class A Stock)*	2,327	480,828
Mail.Ru Group Ltd. (Russia), GDR, RegS*	4,436	92,491
MercadoLibre, Inc. (Argentina)	1,397	197,955

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Internet Software & Services (cont'd.)		
MYOB Group Ltd. (Australia)*	21,869	$ 57,200
NAVER Corp. (South Korea)	598	339,447
Net Element Inc.*	1,254	488
Pandora Media, Inc.*	8,369	130,054
PChome Online, Inc. (Taiwan)	13,222	218,258
Rackspace Hosting, Inc.*	1,217	45,260
RetailMeNot, Inc.*	2,314	41,259
Tencent Holdings Ltd. (China)	93,100	1,861,677
Twitter, Inc.*	12,777	462,783
VeriSign, Inc.*	1,798	110,973
Yahoo! Japan Corp. (Japan)	86,800	350,329
Yahoo!, Inc.*	6,393	251,181
Zillow Group, Inc. (Class A Stock)*	740	64,188
		14,551,455
IT Services — 2.4%		
Accenture PLC (Class A Stock)	8,745	846,341
Altran Technologies SA (France)	8,193	87,997
Amadeus IT Holding SA (Spain) (Class A Stock)	13,992	558,565
AtoS (France)	5,038	376,457
Automatic Data Processing, Inc.	9,328	748,385
Cognizant Technology Solutions Corp. (Class A Stock)*	1,917	117,110
CSG Systems International, Inc.	2,152	68,132
Fidelity National Information Services, Inc.	7,402	457,444
Fiserv, Inc.*	7,570	627,023
FleetCor Technologies, Inc.*	584	91,139
Gartner, Inc.*	199	17,070
Indra Sistemas SA (Spain)	10,101	103,879
Infosys Ltd. (India), ADR	16,336	258,926
Jack Henry & Associates, Inc.	1,281	82,881
Luxoft Holding, Inc.*	1,859	105,126
MasterCard, Inc. (Class A Stock)	16,689	1,560,088
Optimal Payments PLC (Isle of Man)*	19,649	72,238
VeriFone Systems, Inc.*	1,107	37,594
Visa, Inc. (Class A Stock)	52,847	3,548,676
Western Union Co. (The)	22,589	459,234
WEX, Inc.*	530	60,404
Wirecard AG (Germany)	11,038	422,466
Xchanging PLC (United Kingdom)	51,471	97,362
		10,804,537
Leisure Products — 0.2%		
Brunswick Corp.	1,135	57,726
Mattel, Inc.	25,577	657,073
Polaris Industries, Inc.	654	96,864
Rapala VMC OYJ (Finland)	4,999	29,549
Sankyo Co. Ltd. (Japan)	1,500	53,106
Thule Group AB (The) (Sweden)	7,160	87,018
		981,336
Life Sciences Tools & Services — 1.2%		
Agilent Technologies, Inc.	36,003	1,388,996
Bio-Techne Corp.	783	77,102
Charles River Laboratories International, Inc.*	790	55,569
Eurofins Scientific SE (France)	695	211,597
Illumina, Inc.*	1,229	268,364
Mettler-Toledo International, Inc.*	290	99,023

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Life Sciences Tools & Services (cont'd.)		
Tecan Group AG (Switzerland)	988	$ 118,366
Thermo Fisher Scientific, Inc.	23,983	3,112,034
		5,331,051
Machinery — 1.5%		
Aalberts Industries NV (Netherlands)	3,246	96,520
Colfax Corp.*	1,039	47,950
Douglas Dynamics, Inc.	3,125	67,125
Flowserve Corp.	10,048	529,128
Fujitec Co. Ltd. (Japan)	13,300	165,501
GEA Group AG (Germany)	9,186	409,816
Graco, Inc.	1,111	78,914
Illinois Tool Works, Inc.	5,377	493,555
Ingersoll-Rand PLC	740	49,891
Lincoln Electric Holdings, Inc.	1,145	69,719
Manitowoc Co., Inc. (The)	110	2,156
METAWATER Co. Ltd. (Japan)	6,300	160,093
Middleby Corp. (The)*	775	86,978
Nabtesco Corp. (Japan)	15,000	376,256
NORMA Group SE (Germany)	4,054	204,984
Obara Group, Inc. (Japan)	2,500	134,351
Oiles Corp. (Japan)	3,340	63,390
Oshkosh Corp.	1,014	42,973
Pall Corp.	7,371	917,321
Pentair PLC (United Kingdom)	9,621	661,444
Pfeiffer Vacuum Technology AG (Germany)	1,251	111,483
SFS Group AG (Switzerland)*	1,355	98,520
Snap-on, Inc.	452	71,981
Spirax-Sarco Engineering PLC (United Kingdom)	639	34,083
Stabilus SA (Luxembourg)*	3,516	150,025
Stanley Black & Decker, Inc.	1,741	183,223
Sulzer AG (Switzerland)	4,921	506,183
Tecumseh Products Co.*	8,477	20,938
Trinity Industries, Inc.	1,000	26,430
Vesuvius PLC (United Kingdom)	26,510	176,687
Volvo AB (Sweden) (Class B Stock)	25,931	321,999
WABCO Holdings, Inc.*	675	83,511
Wabtec Corp.	4,158	391,850
		6,834,978
Marine		
Kirby Corp.*	546	41,856
Media — 2.5%		
AH Belo Corp. (Class A Stock)	7,167	40,135
Aimia, Inc. (Canada)	24,680	268,733
Altice SA (Luxembourg)*	4,137	569,830
Astro Malaysia Holdings Bhd (Malaysia)	327,100	266,935
BEC World PCL (Thailand)	72,600	80,606
Charter Communications, Inc. (Class A Stock)*	205	35,106
Comcast Corp. (Class A Stock)	17,998	1,082,400
Comcast Corp. (Special Class A Stock)	4,207	252,168
CTS Eventim AG & Co KGaA (Germany)	3,503	127,724
Daiichikosho Co. Ltd. (Japan)	4,100	144,298
DISH Network Corp. (Class A Stock)*	583	39,475
Eutelsat Communications SA (France)	7,240	233,876
Huntsworth PLC (United Kingdom)	51,962	39,189
Liberty Global PLC (United Kingdom) (Class A Stock)*	10,547	570,276

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Media (cont'd.)		
Liberty Global PLC (United Kingdom) (Class C Stock)*	14,289	$ 723,452
Liberty Media Corp. (Class A Stock)*	1,316	47,429
Liberty Media Corp. (Class C Stock)*	1,622	58,230
Major Cineplex Group PCL (Thailand)	151,300	151,186
McClatchy Co. (The) (Class A Stock)*	585	632
Multiplus SA (Brazil)	23,950	288,716
Omnicom Group, Inc.	9,655	670,926
Sirius XM Holdings, Inc.*	15,864	59,173
Sky PLC (United Kingdom)	58,406	951,290
Surya Citra Media Tbk PT (Indonesia)	289,700	62,347
Tele Columbus AG (Germany)*	5,326	74,845
Time Warner, Inc.	10,500	917,805
Viacom, Inc. (Class B Stock)	8,641	558,554
Walt Disney Co. (The)	14,434	1,647,497
WPP PLC (United Kingdom)	42,230	947,896
		10,910,729
Metals & Mining — 0.5%		
Acerinox SA (Spain)	22,603	312,874
Acerinox SA (Spain)	704	9,740
BHP Billiton Ltd. (Australia)	10,014	204,274
Dominion Diamond Corp. (Canada)	5,563	77,944
MMC Norilsk Nickel OJSC (Russia), ADR	29,917	504,700
Petra Diamonds Ltd. (South Africa)*	16,371	38,324
Reliance Steel & Aluminum Co.	905	54,734
Rio Tinto PLC (United Kingdom)	11,417	469,612
Royal Gold, Inc.	684	42,128
Sims Metal Management Ltd. (Australia)	43,388	348,821
South32 Ltd. (Australia)*	9,164	12,656
UACJ Corp. (Japan)	50,000	127,056
United States Steel Corp.	1,330	27,425
		2,230,288
Multiline Retail — 0.4%		
Burlington Stores, Inc.*	1,502	76,902
Dollar General Corp.	3,374	262,295
Harvey Norman Holdings Ltd. (Australia)	19,489	67,674
J.C. Penney Co., Inc.*	17,489	148,132
Kohl's Corp.	6,278	393,066
Lojas Renner SA (Brazil)	9,600	350,764
Marks & Spencer Group PLC (United Kingdom)	78,735	664,199
		1,963,032
Multi-Utilities — 0.3%		
Black Hills Corp.	1,625	70,931
CenterPoint Energy, Inc.	9,211	175,285
PG&E Corp.	18,582	912,376
Sempra Energy	3,527	348,961
		1,507,553
Oil, Gas & Consumable Fuels — 2.7%		
Alon USA Energy, Inc.	1,804	34,096
Apache Corp.	11,510	663,321
BG Group PLC (United Kingdom)	25,196	419,632
Canadian Natural Resources Ltd. (Canada), (NYSE)	39,299	1,067,361
Canadian Natural Resources Ltd. (Canada), (TSX)	18,600	504,836
Cheniere Energy, Inc.*	330	22,856

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Oil, Gas & Consumable Fuels (cont'd.)		
Cimarex Energy Co.	5,246	$ 578,686
Concho Resources, Inc.*	6,403	729,046
Continental Resources, Inc.*	686	29,080
Diamondback Energy, Inc.*	617	46,509
Energen Corp.	1,036	70,759
Eni SpA (Italy)	16,688	296,406
EQT Corp.	10,093	820,965
Exxon Mobil Corp.	7,438	618,842
Gulfport Energy Corp.*	996	40,089
Hollyfrontier Corp.	554	23,650
INPEX Corp. (Japan)	65,300	741,217
Kosmos Energy LLC*	2,966	25,003
Oasis Petroleum, Inc.*	1,266	20,066
Occidental Petroleum Corp.	13,102	1,018,943
Ophir Energy PLC (United Kingdom)*	23,136	41,200
Origin Energy Ltd. (Australia)	57,321	529,033
Pioneer Natural Resources Co.	9,574	1,327,818
Range Resources Corp.	2,921	144,239
Renewable Energy Group, Inc.*	3,871	44,749
Royal Dutch Shell PLC (Netherlands) (Class B Stock)	15,547	442,628
Royal Dutch Shell PLC (Netherlands) (Class B Stock), ADR	18,514	1,061,778
Seven Generations Energy Ltd. (Canada) (Class A Stock)*	3,230	42,205
SM Energy Co.	641	29,563
Sooner Holdings, Inc.*(g)	2,999	—
Spectra Energy Corp.	16,364	533,466
Uranium Resources, Inc.*	19,963	18,781
W&T Offshore, Inc.	3,638	19,936
Whiting Petroleum Corp.*	1,334	44,822
		12,051,581
Paper & Forest Products — 0.2%		
International Paper Co.	6,398	304,481
TFS Corp. Ltd. (Australia)	45,167	55,680
West Fraser Timber Co. Ltd. (Canada)	9,000	494,532
		854,693
Personal Products — 0.1%		
Estee Lauder Cos., Inc. (The) (Class A Stock)	2,379	206,164
Nu Skin Enterprises, Inc. (Class A Stock)	547	25,780
Pola Orbis Holdings, Inc. (Japan)	3,800	215,130
		447,074
Pharmaceuticals — 5.1%		
AbbVie, Inc.	20,416	1,371,751
Allergan PLC*	8,549	2,594,280
Aspen Pharmacare Holdings Ltd. (South Africa)	12,202	360,843
Astellas Pharma, Inc. (Japan)	31,100	443,046
Baxalta, Inc.*	5,497	175,574
Bayer AG (Germany)	2,997	419,701
Bristol-Myers Squibb Co.	3,318	220,780
CSPC Pharmaceutical Group Ltd. (China)	104,000	102,689
Daiichi Sankyo Co. Ltd. (Japan)	28,300	523,000
Eli Lilly & Co.	2,877	240,201
GlaxoSmithKline PLC (United Kingdom), ADR	16,078	669,649
COMMON STOCKS (Continued)		
Pharmaceuticals (cont'd.)		
Johnson & Johnson	5,786	$ 563,904
Laboratorios Farmaceuticos Rovi SA (Spain)	6,906	107,504
Mallinckrodt PLC*	243	28,606
Merck & Co., Inc.	28,469	1,620,740
Mylan NV*	12,264	832,235
Novartis AG (Switzerland)	24,166	2,376,979
Otsuka Holdings Co. Ltd. (Japan)	9,900	315,446
Pacira Pharmaceuticals, Inc.*	1,452	102,685
Perrigo Co. PLC	1,816	335,651
Pfizer, Inc.	128,756	4,317,189
Roche Holding AG (Switzerland)	2,707	759,020
Shire PLC (Ireland)	5,466	439,188
Shire PLC (Ireland), ADR	1,900	458,831
Sino Biopharmaceutical Ltd. (Hong Kong)	92,000	106,662
Supernus Pharmaceuticals, Inc.*	3,050	51,789
Takeda Pharmaceutical Co. Ltd. (Japan)	5,800	279,958
Teva Pharmaceutical Industries Ltd. (Israel), ADR	14,400	851,040
Theravance Biopharma, Inc. (Cayman Islands)*	1,290	16,796
Theravance, Inc.	1,234	22,298
Tong Ren Tang Technologies Co. Ltd. (China) (Class H Stock)	44,000	74,473
Valeant Pharmaceuticals International, Inc., (NYSE)*	4,362	969,018
Valeant Pharmaceuticals International, Inc., (TSX)*	2,394	531,069
Zoetis, Inc.	9,078	437,741
		22,720,336
Professional Services — 0.9%		
Capita PLC (United Kingdom)	50,593	983,047
CBIZ, Inc.*	6,851	66,044
DKSH Holding AG (Switzerland)*	1,699	122,802
DLH Holdings Corp.*	8,030	20,958
Equifax, Inc.	7,595	737,399
Exova Group PLC (United Kingdom)	42,366	115,660
Experian PLC (Ireland)	51,836	942,808
Hays PLC (United Kingdom)	55,628	142,663
IHS, Inc. (Class A Stock)*	1,346	173,136
ManpowerGroup, Inc.	791	70,700
SAI Global Ltd. (Australia)	16,949	54,398
SGS SA (Switzerland)	107	195,125
Temp Holdings Co. Ltd. (Japan)	5,100	184,051
Towers Watson & Co. (Class A Stock)	700	88,060
Veda Group Ltd. (Australia)	40,099	68,559
Verisk Analytics, Inc.*	1,971	143,410
YouGov PLC (United Kingdom)(g)	48,908	80,301
		4,189,121
Real Estate Investment Trusts (REITs) — 4.8%		
Acadia Realty Trust	10,791	314,126
Alexandria Real Estate Equities, Inc.	1,994	174,395
American Campus Communities, Inc.	4,444	167,494
American Capital Agency Corp.	2,030	37,291
American Capital Mortgage Investment Corp.	2,084	33,323
American Realty Capital Properties, Inc.	1,579	12,837
American Residential Properties, Inc.	3,558	65,823

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Real Estate Investment Trusts (REITs) (cont'd.)		
American Tower Corp.	14,019	$ 1,307,832
Annaly Capital Management, Inc.	5,531	50,830
Apollo Commercial Real Estate Finance, Inc.	3,535	58,080
Ashford Hospitality Trust, Inc.	440	3,722
AvalonBay Communities, Inc.	5,697	910,779
Axiare Patrimonio SOCIMI SA (Spain)	16,017	214,993
Boston Properties, Inc.	4,442	537,660
Camden Property Trust	6,144	456,376
CBL & Associates Properties, Inc.	1,846	29,905
Cherry Hill Mortgage Investment Corp.	3,900	63,258
Concentradora Fibra Danhos SA de CV (Mexico)	20,100	47,086
Crown Castle International Corp.	11,583	930,115
CYS Investments, Inc.	5,659	43,744
DCT Industrial Trust, Inc.	10,056	316,161
Digital Realty Trust, Inc.	7,477	498,566
Douglas Emmett, Inc.	16,398	441,762
EastGroup Properties, Inc.	3,034	170,602
Education Realty Trust, Inc.	2,051	64,319
Ellington Residential Mortgage REIT	4,522	64,574
Equity Residential	10,076	707,033
Essex Property Trust, Inc.	3,607	766,487
Excel Trust, Inc.	4,356	68,694
Federal Realty Investment Trust	5,629	721,019
First Potomac Realty Trust	6,397	65,889
Gecina SA (France)	4,010	494,220
General Growth Properties, Inc.	47,645	1,222,571
Healthcare Realty Trust, Inc.	11,286	262,512
Highwoods Properties, Inc.	7,457	297,907
Host Hotels & Resorts, Inc.	13,972	277,065
Independence Realty Trust, Inc.	551	4,149
Investors Real Estate Trust	9,707	69,308
Iron Mountain, Inc.	10,456	324,136
Kilroy Realty Corp.	6,006	403,303
Kimco Realty Corp.	17,274	389,356
Land Securities Group PLC (United Kingdom)	18,755	354,638
Macerich Co. (The)	7,754	578,448
NorthStar Realty Finance Corp.	3,557	56,556
Pebblebrook Hotel Trust	6,250	268,000
Plum Creek Timber Co., Inc.	4,353	176,601
Post Properties, Inc.	944	51,325
Power REIT*	392	2,250
ProLogis, Inc.	17,245	639,789
PS Business Parks, Inc.	3,188	230,014
Public Storage	3,922	723,099
Ramco-Gershenson Properties Trust	4,207	68,658
Rayonier, Inc.	2,280	58,254
Redwood Trust, Inc.	3,115	48,905
Regency Centers Corp.	8,648	510,059
RLJ Lodging Trust	8,614	256,525
Select Income REIT	1,897	39,154
Simon Property Group, Inc.	8,504	1,471,362
SL Green Realty Corp.	5,270	579,120
STAG Industrial, Inc.	3,238	64,760
Sunstone Hotel Investors, Inc.	7,900	118,579
Taubman Centers, Inc.	3,126	217,257
Terreno Realty Corp.	7,664	150,981
Urban Edge Properties	11,184	232,515
Vornado Realty Trust	5,518	$ 523,824
Weingarten Realty Investors	10,276	335,922
Weyerhaeuser Co.	17,880	563,220
ZAIS Financial Corp.	3,608	58,341
		21,467,458
Real Estate Management & Development — 0.7%		
Alexander & Baldwin, Inc.	2,720	107,168
BR Malls Participacoes SA (Brazil)	67,200	317,725
Brasil Brokers Participacoes SA (Brazil)	52,100	36,028
Central Pattana PCL (Thailand)	36,900	51,894
Cheung Kong Property Holdings Ltd. (Hong Kong)*	73,612	610,620
China Overseas Land & Investment Ltd. (China)	160,000	563,219
Iguatemi Empresa de Shopping Centers SA (Brazil)	5,700	45,632
Jones Lang LaSalle, Inc.	536	91,656
Kerry Properties Ltd. (Hong Kong)	51,000	199,910
PSP Swiss Property AG (Switzerland)*	2,237	191,590
Realogy Holdings Corp.*	1,914	89,422
Soho China Ltd. (China)	185,000	120,386
Sun Hung Kai Properties Ltd. (Hong Kong)	33,250	538,077
Tokyo Tatemono Co. Ltd. (Japan)	5,500	76,338
		3,039,665
Retail		
Seria Co. Ltd. (Japan)	100	3,767
Road & Rail — 0.3%		
Canadian Pacific Railway Ltd. (Canada)	1,864	298,669
ComfortDelGro Corp. Ltd. (Singapore)	147,300	342,082
Hertz Global Holdings, Inc.*	2,719	49,268
J.B. Hunt Transport Services, Inc.	1,401	115,008
Kansas City Southern	2,709	247,061
Norfolk Southern Corp.	1,829	159,781
Old Dominion Freight Line, Inc.*	266	18,249
Union Pacific Corp.	515	49,116
Werner Enterprises, Inc.	2,634	69,143
		1,348,377
Semiconductors & Semiconductor Equipment — 1.4%		
Advanced Micro Devices, Inc.*	14,809	35,542
Aixtron SE (Germany)*	14,115	95,377
Amkor Technology, Inc.*	633	3,785
ARM Holdings PLC (United Kingdom)	28,898	472,881
ASML Holding NV (Netherlands)	5,219	542,868
Atmel Corp.	7,330	72,237
Cree, Inc.*	1,534	39,930
Cypress Semiconductor Corp.*	4,429	52,085
Eo Technics Co. Ltd. (South Korea)	1,047	88,025
IQE PLC (United Kingdom)*	344,027	121,624
Microchip Technology, Inc.	4,705	223,135
Micron Technology, Inc.*	49,458	931,789
NXP Semiconductor NV (Netherlands)*	4,465	438,463
OmniVision Technologies, Inc.*	2,480	64,964
SK Hynix, Inc. (South Korea)	8,036	304,577
STR Holdings, Inc.	5,407	6,434
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	206,000	937,016
Texas Instruments, Inc.	32,822	1,690,661

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SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Semiconductors & Semiconductor Equipment (cont'd.)		
Xilinx, Inc.	6,232	$ 275,205
		6,396,598
Software — 1.8%		
Activision Blizzard, Inc.	3,419	82,774
ANSYS, Inc.*	1,028	93,795
Aspen Technology, Inc.*	268	12,207
Autodesk, Inc.*	2,115	105,909
CA, Inc.	31,415	920,145
CDK Global, Inc.	1,400	75,572
Computer Modelling Group Ltd. (Canada)	3,792	38,436
Descartes Systems Group, Inc. (The) (Canada)*	3,800	61,001
Electronic Arts, Inc.*	2,874	191,121
Finjan Holdings, Inc.*	14,150	19,527
Guidewire Software, Inc.*	1,101	58,276
Informatica Corp.*	1,343	65,095
Intuit, Inc.	181	18,239
Manhattan Associates, Inc.*	1,393	83,092
Microsoft Corp.	78,593	3,469,881
NetSuite, Inc.*	860	78,905
Nuance Communications, Inc.*	3,285	57,520
Open Text Corp. (Canada)	1,850	75,140
Playtech PLC (United Kingdom)	16,502	212,198
PTC, Inc.*	1,633	66,986
Red Hat, Inc.*	4,275	324,601
salesforce.com, Inc.*	13,801	960,964
ServiceNow, Inc.*	5,572	414,055
Splunk, Inc.*	1,769	123,158
Synopsys, Inc.*	1,851	93,753
Totvs SA (Brazil)	3,058	38,349
WANdisco PLC (United Kingdom)*	9,619	34,006
Workday, Inc. (Class A Stock)*	3,282	250,712
Zynga, Inc. (Class A Stock)*	8,116	23,212
		8,048,629
Specialty Retail — 2.0%		
Aeropostale, Inc.*	7,890	12,782
AutoZone, Inc.*	302	201,404
Byggmax Group AB (Sweden)	8,674	58,806
CarMax, Inc.*	5,777	382,495
Dick's Sporting Goods, Inc.	1,278	66,162
Dufry AG (Switzerland)*	3,532	492,157
Foot Locker, Inc.	1,208	80,948
Francesca's Holdings Corp.*	1,119	15,073
GNC Holdings, Inc. (Class A Stock)	1,394	62,005
Hikari Tsushin, Inc. (Japan)	4,000	269,592
Home Depot, Inc. (The)	12,852	1,428,243
Jin Co. Ltd. (Japan)	1,200	51,725
L Brands, Inc.	7,627	653,863
Lowe's Cos., Inc.	27,979	1,873,754
Office Depot, Inc.*	4,342	37,602
O'Reilly Automotive, Inc.*	2,575	581,899
Pets At Home Group PLC (United Kingdom)	23,092	108,378
Restoration Hardware Holdings, Inc.*	462	45,105
Ross Stores, Inc.	21,959	1,067,427
Tiffany & Co.	1,063	97,583
Tractor Supply Co.	7,483	673,021
Ulta Salon Cosmetics & Fragrance, Inc.*	628	96,995
VT Holdings Co. Ltd. (Japan)	23,000	137,002

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Specialty Retail (cont'd.)		
World Duty Free SpA (Italy)*	7,713	$ 86,488
XXL ASA (Norway)	12,058	132,834
Yellow Hat Ltd. (Japan)	3,800	73,914
		8,787,257
Technology Hardware, Storage & Peripherals — 0.8%		
3D Systems Corp.*	126	2,460
Apple, Inc.	19,969	2,504,612
Catcher Technology Co. Ltd. (Taiwan)	11,000	137,522
NCR Corp.*	1,634	49,183
SanDisk Corp.	1,542	89,775
Seagate Technology PLC	6,379	303,003
Toshiba TEC Corp. (Japan)	23,000	124,440
Western Digital Corp.	4,699	368,496
Xaar PLC (United Kingdom)	4,399	32,140
		3,611,631
Textiles, Apparel & Luxury Goods — 1.0%		
Burberry Group PLC (United Kingdom)	11,603	286,249
Cie Financiere Richemont SA (Switzerland)	7,187	584,144
Hanesbrands, Inc.	11,983	399,274
Kate Spade & Co.*	7,031	151,448
Kering (France)	1,550	277,121
Luthai Textile Co. Ltd. (China) (Class B Stock)	85,000	135,753
Moncler SpA (Italy)	22,651	419,723
NIKE, Inc. (Class B Stock)	10,044	1,084,953
Pacific Textile Holdings Ltd. (Hong Kong)	124,000	198,040
PVH Corp.	525	60,480
Samsonite International SA	117,900	407,624
Ted Baker PLC (United Kingdom)	3,798	173,985
Tumi Holdings, Inc.*	2,601	53,373
VF Corp.	308	21,480
		4,253,647
Thrifts & Mortgage Finance — 0.1%		
New York Community Bancorp, Inc.	5,096	93,664
Ocwen Financial Corp.*	1,618	16,504
Radian Group, Inc.	3,260	61,158
Severn Bancorp, Inc.*	726	3,492
Waterstone Financial, Inc.	5,060	66,792
		241,610
Tobacco — 0.8%		
Japan Tobacco, Inc. (Japan)	36,400	1,293,994
KT&G Corp. (South Korea)	5,551	472,267
Philip Morris International, Inc.	22,145	1,775,365
		3,541,626
Trading Companies & Distributors — 0.8%		
AeroCentury Corp.*	2,270	18,966
Brenntag AG (Germany)	8,547	490,440
Essex Rental Corp.*	8,654	7,050
Fastenal Co.	2,036	85,878
Huttig Building Products, Inc.*	10,200	32,028
IMCD Group NV (Netherlands)	2,828	102,466
Indutrade AB (Sweden)	1,294	59,529
Mitsubishi Corp. (Japan)	11,700	257,213
Mitsui & Co. Ltd. (Japan)	12,900	175,261
Rexel SA (France)	20,920	337,579
Sumitomo Corp. (Japan)	129,600	1,508,469

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

	Shares	Value (Note 2)
COMMON STOCKS (Continued)		
Trading Companies & Distributors (cont'd.)		
W.W. Grainger, Inc.	1,263	$ 298,889
		3,373,768
Transportation Infrastructure — 0.1%		
DP World Ltd. (United Arab Emirates)	22,071	472,319
Water Utilities		
American States Water Co.	1,855	69,358
California Water Service Group	2,950	67,407
		136,765
Wireless Telecommunication Services — 0.8%		
Sarana Menara Nusantara Tbk PT (Indonesia)*(g)	946,800	284,058
SBA Communications Corp. (Class A Stock)*	904	103,933
SoftBank Corp. (Japan)	24,200	1,425,452
Tim Participacoes SA (Brazil), ADR	19,545	319,756
T-Mobile US, Inc.*	17,737	687,663
Vodafone Group PLC (United Kingdom), ADR	17,046	621,327
		3,442,189
TOTAL COMMON STOCKS (cost $359,152,732)		373,199,139
PREFERRED STOCKS — 0.3%		
Automobiles — 0.2%		
Volkswagen AG (Germany) (PRFC),	3,250	754,257
Banks — 0.1%		
Itau Unibanco Holding SA (Brazil) (PRFC),	28,020	308,670
Health Care Equipment & Supplies		
Sartorius AG (Germany) (PRFC),	795	147,792
TOTAL PREFERRED STOCKS (cost $1,194,547)		1,210,719
	Units	
RIGHTS*		
Commercial Services & Supplies		
Dufry AG, expiring 07/30/15 (cost $0)	2,456	—
	Shares	
UNAFFILIATED MUTUAL FUND		
CPN Retail Growth Leasehold Property Fund(g) (cost $67,292)	132,700	65,612

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES — 0.5%			
Non-Residential Mortgage-Backed Securities			
American Express Credit Account Master Trust, Series 2014-3, Class A			
1.490%	04/15/20	100	100,519
AmeriCredit Automobile Receivables Trust, Series 2014-2, Class B			
1.600%	07/08/19	15	15,001
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
Ascentium Equipment Receivables LLC, Series 2015-1A, Class A3, 144A			
1.610%	10/13/20	38	$ 38,111
Barclays Dryrock Issuance Trust, Series 2015-1, Class A			
2.200%	12/15/22	100	100,387
Capital Auto Receivables Asset Trust, Series 2014-2, Class A4			
1.620%	10/22/18	15	15,115
CNH Equipment Trust, Series 2014-A, Class A3			
0.840%	05/15/19	15	14,994
Series 2014-B, Class A4			
1.610%	05/17/21	30	30,115
DB Master Finance LLC, Series 2015-1A, Class A2II, 144A			
3.980%	02/20/45	190	188,761
Diamond Resorts Owner Trust, Series 2014-1, Class A, 144A			
2.540%	05/20/27	90	89,792
Discover Card Execution Note Trust, Series 2014-A5, Class A			
1.390%	04/15/20	220	220,535
Enterprise Fleet Financing LLC, Series 2015-1, Class A3, 144A			
1.740%	09/20/20	200	200,117
Exeter Automobile Receivables Trust, Series 2014-2A, Class A, 144A			
1.060%	08/15/18	4	4,405
Ford Credit Auto Lease Trust, Series 2014-A, Class A4			
0.900%	06/15/17	15	14,999
Series 2014-B, Class A4			
1.100%	11/15/17	20	20,021
Ford Credit Floorplan Master Owner Trust A, Series 2014-1, Class A1			
1.200%	02/15/19	15	15,001
Series 2014-4, Class A1			
1.400%	08/15/19	100	100,198
GE Equipment Transportation LLC, Series 2014-1, Class A4			
1.480%	08/23/22	15	15,045
John Deere Owner Trust, Series 2014-A, Class A3			
0.920%	04/16/18	20	20,015
Series 2014-B, Class A3			
1.070%	11/15/18	100	100,066
Kubota Credit Owner Trust, Series 2015-1A, Class A3, 144A			
1.540%	03/15/19	225	225,247
MVW Owner Trust, Series 2014-1A, Class A, 144A			
2.250%	10/20/24	84	84,088
Sierra Receivables Funding Co. LLC, Series 2014-2A, Class A, 144A			
2.050%	06/20/31	60	60,297
Sierra Timeshare Receivables Funding LLC, Series 2014-3A, Class A, 144A			
2.300%	10/20/31	72	71,869

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
ASSET-BACKED SECURITIES (Continued)			
Non-Residential Mortgage-Backed Securities (cont'd.)			
SMART Trust (Australia),			
Series 2014-1US, Class A3A			
0.950%	02/14/18	15	$ 14,978
SMB Private Education Loan Trust,			
Series 2015-A, Class A2A, 144A			
2.490%	06/15/27	100	98,599
Synchrony Credit Card Master Note Trust,			
Series 2014-1, Class A			
1.610%	11/15/20	145	145,492
Series 2015-2, Class A			
1.600%	04/15/21	200	199,878
Volkswagen Auto Loan Enhanced Trust,			
Series 2014-1, Class A4			
1.450%	09/21/20	40	40,023
Wendys Funding LLC,			
Series 2015-1A, Class A2II, 144A			
4.080%	06/15/45	150	149,015
TOTAL ASSET-BACKED SECURITIES			
(cost $2,392,141)			2,392,683
COMMERCIAL MORTGAGE-BACKED SECURITIES — 0.7%			
Bear Stearns Commercial Mortgage Securities Trust,			
Series 2006-T24, Class A4			
5.537%	10/12/41	45	46,977
Citigroup Commercial Mortgage Trust,			
Series 2014-GC19, Class A1			
1.199%	03/10/47	12	12,069
Series 2014-GC21, Class AS			
4.026%	05/10/47	50	51,717
Series 2014-GC23, Class A1			
1.392%	07/10/47	27	26,534
Series 2014-GC25, Class A1			
1.485%	10/10/47	14	13,746
Series 2015-GC27, Class A5			
3.137%	02/10/48	235	230,799
Commercial Mortgage Trust,			
Series 2007-GG9, Class AM			
5.475%	03/10/39	40	41,772
Series 2014-CR15, Class A1			
1.218%	02/10/47	12	11,770
Series 2014-CR20, Class A1			
1.324%	11/10/47	36	35,818
Series 2014-LC15, Class B			
4.599%(c)	04/10/47	20	21,152
Series 2014-UBS2, Class A1			
1.298%	03/10/47	12	12,417
Series 2014-UBS4, Class A1			
1.309%	08/10/47	13	12,772
Series 2014-UBS4, Class C			
4.627%(c)	08/10/47	240	233,956
Series 2014-UBS5, Class A1			
1.373%	09/10/47	84	83,841
Series 2015-LC21, Class A4			
3.708%	07/10/48	260	266,560
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through,			
Series K025, Class A1			
1.583%	04/25/22	67	66,740

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
1.875%	04/25/22	18	$ 18,399
Series K716, Class A1			
2.413%	01/25/21(g)	66	67,923
Freddie Mac Structured Agency Credit Risk Debt Notes,			
Series 2015-DNA1, Class M1			
1.085%(c)	10/25/27	246	245,716
Series 2015-HQ2, Class M1			
1.285%(c)	05/25/25	248	247,603
FREMF Mortgage Trust,			
Series 2014-K41, Class B			
3.830%(c)	10/25/24	115	113,736
Series 2015-K43, Class B			
3.863%(c)	02/25/48	125	125,026
Series 2015-K45, Class B			
3.714%(c)	02/25/25	45	42,335
Series 2015-K718, Class B			
3.669%(c)	02/25/22	120	118,791
GS Mortgage Securities Trust,			
Series 2014-GC26, Class A5			
3.629%	11/10/47	245	251,037
Series 2006-GG6, Class A4			
5.553%(c)	04/10/38	50	50,284
Series 2014-GS20, Class B			
4.529%(c)	04/10/47	20	20,840
Series 2014-GC22, Class A1			
1.290%	06/10/47	13	12,787
Series 2014-GC24, Class A1			
1.509%	09/10/47	102	101,446
JPMBB Commercial Mortgage Securities Trust,			
Series 2014-C19, Class AS			
4.243%(c)	04/15/47	30	31,684
Series 2014-C22, Class A1			
1.451%	09/15/47	22	22,018
Series 2014-C23, Class A1			
1.650%	09/15/47	46	45,660
Series 2014-C24, Class A1			
1.539%	11/15/47	14	13,777
JPMorgan Chase Commercial Mortgage Securities Trust,			
Series 2006-LDP9, Class A3			
5.336%	05/15/47	14	15,012
Series 2007-CB19, Class A4			
5.885%(c)	02/12/49	15	15,875
Series 2014-C20, Class A1			
1.268%	07/15/47	16	16,347
Morgan Stanley Bank of America Merrill Lynch Trust,			
Series 2014-C16, Class A1			
1.294%	06/15/47	9	8,565
Series 2014-C17, Class B			
4.464%(c)	08/15/47	60	62,527
Series 2014-C18, Class A1			
1.686%	10/15/47	92	92,416
Wachovia Bank Commercial Mortgage Trust,			
Series 2007-C34, Class A3			
5.678%	05/15/46	15	15,964
WF-RBS Commercial Mortgage Trust,			
Series 2014-C19, Class A1			
1.233%	03/15/47	51	51,423

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)			
Series 2014-C20, Class AS			
4.176%	05/15/47	40	$ 42,476
Series 2014-C21, Class A1			
1.413%	08/15/47	40	39,677
Series 2014-C22, Class A1			
1.475%	09/15/57	40	39,991
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (cost $3,140,372)			3,097,975
CONVERTIBLE BOND			
Real Estate			
Forest City Enterprises, Inc., Sr. Unsec'd. Notes			
4.250%	08/15/18	131	153,679
(cost $149,223)			
CORPORATE OBLIGATIONS — 4.1%			
Airlines — 0.1%			
American Airlines 2014-1 Class A Pass-Through Trust, Pass-Through Certificates			
3.700%	04/01/28	92	92,216
American Airlines 2015-1 Class A Pass-Through Trust, Pass-Through Certificates			
3.375%	11/01/28	140	138,250
Delta Air Lines 2009-1 Class A Pass-Through Trust, Pass-Through Certificates			
7.750%	06/17/21	26	29,569
Southwest Airlines Co., Sr. Unsec'd. Notes			
5.750%	12/15/16	60	63,850
United Airlines 2014-1 Class B Pass-Through Trust, Pass-Through Certificates			
4.750%	10/11/23	25	25,437
United Airlines 2014-2 Class A Pass-Through Trust, Pass-Through Certificates			
3.750%	03/03/28	10	9,900
			359,222
Auto Components			
Delphi Corp., Gtd. Notes			
4.150%	03/15/24	25	25,843
Automobiles			
General Motors Co., Sr. Unsec'd. Notes			
3.500%	10/02/18	60	61,951
Nissan Motor Acceptance Corp. (Japan), Sr. Unsec'd. Notes, 144A			
1.950%	09/12/17	100	100,673
			162,624
Banks — 0.8%			
Abbey National Treasury Services PLC (United Kingdom), Gtd. Notes			
1.375%	03/13/17	90	90,187
2.350%	09/10/19	50	49,992
CORPORATE OBLIGATIONS (Continued)			
Banks (cont'd.)			
Bank of America Corp., Sr. Unsec'd. Notes			
2.650%	04/01/19	115	$ 116,362
3.875%	03/22/17	90	93,571
4.100%	07/24/23	35	36,012
Sr. Unsec'd. Notes, MTN			
4.125%	01/22/24	25	25,622
Sub. Notes			
3.950%	04/21/25	300	288,957
Sub. Notes, MTN			
4.200%	08/26/24	10	9,976
Bank of Montreal (Canada), Sr. Unsec'd. Notes, MTN			
1.300%	07/14/17	50	50,010
Bank of Nova Scotia (The) (Canada), Sr. Unsec'd. Notes			
1.300%	07/21/17	100	100,021
Barclays PLC (United Kingdom), Sr. Unsec'd. Notes			
3.650%	03/16/25	200	189,160
BNP Paribas SA (France), Gtd. Notes, MTN			
1.375%	03/17/17	15	14,982
BPCE SA (France), Sub. Notes, 144A			
5.150%	07/21/24	200	203,192
Citigroup, Inc., Sr. Unsec'd. Notes			
1.800%	02/05/18	95	94,771
1.850%	11/24/17	100	100,244
3.375%	03/01/23	55	54,938
5.875%	01/30/42	25	29,247
Commonwealth Bank of Australia (Australia), Sr. Unsec'd. Notes, 144A			
5.000%	10/15/19	100	111,404
Credit Suisse/New York NY (Switzerland), Sr. Unsec'd. Notes, MTN			
1.375%	05/26/17	250	249,815
Fifth Third Bancorp, Sub. Notes			
4.300%	01/16/24	30	30,788
HSBC Holdings PLC (United Kingdom), Sub. Notes			
6.500%	05/02/36	100	118,923
JPMorgan Chase & Co., Sr. Unsec'd. Notes			
1.625%	05/15/18	175	173,637
2.750%	06/23/20	125	125,133
Sub. Notes			
3.375%	05/01/23	75	72,826
Lloyds Bank PLC (United Kingdom), Gtd. Notes			
2.300%	11/27/18	200	202,114
Gtd. Notes, 144A			
6.500%	09/14/20	100	115,261
Macquarie Bank Ltd. (Australia), Sr. Unsec'd. Notes, 144A			
1.650%	03/24/17	15	15,051

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Banks (cont'd.)			
PNC Funding Corp.,			
Gtd. Notes			
3.300%	03/08/22	35	$ 35,596
Royal Bank of Canada (Canada),			
Sr. Unsec'd. Notes, MTN			
2.150%	03/15/19	45	45,299
Santander Bank NA,			
Sr. Unsec'd. Notes			
2.000%	01/12/18	250	249,963
Standard Chartered PLC (United Kingdom),			
Sr. Unsec'd. Notes, 144A			
1.500%	09/08/17	200	199,550
SunTrust Banks, Inc.,			
Sr. Unsec'd. Notes			
2.350%	11/01/18	50	50,317
U.S. Bancorp,			
Sr. Unsec'd. Notes, MTN			
3.000%	03/15/22	50	50,416
Wachovia Corp.,			
Sub. Notes			
5.500%	08/01/35	75	82,086
Wells Fargo & Co.,			
Sr. Unsec'd. Notes, MTN			
3.300%	09/09/24	75	73,849
3.500%	03/08/22	70	71,905
			3,621,177
Beverages			
Anheuser-Busch InBev Worldwide, Inc. (Belgium),			
Gtd. Notes			
2.875%	02/15/16	25	25,341
Biotechnology — 0.1%			
Celgene Corp.,			
Sr. Unsec'd. Notes			
2.300%	08/15/18	10	10,151
4.625%	05/15/44	185	176,532
			186,683
Capital Markets — 0.3%			
Ameriprise Financial, Inc.,			
Sr. Unsec'd. Notes			
5.300%	03/15/20	15	16,954
Bank of New York Mellon Corp. (The),			
Sr. Unsec'd. Notes, MTN			
2.300%	09/11/19	100	99,933
Goldman Sachs Group, Inc. (The),			
Sr. Unsec'd. Notes			
2.900%	07/19/18	200	204,706
Sub. Notes			
6.750%	10/01/37	180	211,131
Morgan Stanley,			
Sr. Unsec'd. Notes			
2.125%	04/25/18	75	75,507
4.300%	01/27/45	45	42,048
Sr. Unsec'd. Notes, MTN			
2.375%	07/23/19	120	119,212
Sub. Notes			
3.950%	04/23/27	110	103,718
5.000%	11/24/25	155	162,263

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Capital Markets (cont'd.)			
Northern Trust Corp.,			
Sr. Unsec'd. Notes			
2.375%	08/02/22	25	$ 24,148
Sky PLC (United Kingdom),			
Gtd. Notes, 144A			
2.625%	09/16/19	200	198,646
			1,258,266
Chemicals — 0.1%			
Dow Chemical Co. (The),			
Sr. Unsec'd. Notes			
4.250%	11/15/20	130	138,670
Ecolab, Inc.,			
Sr. Unsec'd. Notes			
1.550%	01/12/18	100	99,569
			238,239
Commercial Services			
George Washington University (The),			
Unsec'd. Notes			
4.300%	09/15/44	75	70,643
Commercial Services & Supplies			
Republic Services, Inc.,			
Gtd. Notes			
5.500%	09/15/19	25	27,924
Xerox Corp.,			
Sr. Unsec'd. Notes			
2.950%	03/15/17	25	25,606
			53,530
Construction Materials			
Holcim US Finance Sarl & Cie SCS (Switzerland),			
Gtd. Notes, 144A			
6.000%	12/30/19	20	22,589
Consumer Finance — 0.3%			
American Express Co.,			
Sr. Unsec'd. Notes			
1.550%	05/22/18	35	34,735
American Express Credit Corp.,			
Sr. Unsec'd. Notes			
2.125%	07/27/18	50	50,577
Ford Motor Credit Co. LLC,			
Sr. Unsec'd. Notes			
1.700%	05/09/16	200	200,261
2.145%	01/09/18	200	200,823
2.240%	06/15/18	200	200,135
General Motors Financial Co., Inc.,			
Gtd. Notes			
3.150%	01/15/20	90	90,422
HPHT Finance 15 Ltd. (Singapore),			
Gtd. Notes, 144A			
2.250%	03/17/18	200	199,502
John Deere Capital Corp.,			
Sr. Unsec'd. Notes			
1.700%	01/15/20	25	24,478
Lender Processing Services, Inc./Black Knight Lending Solutions, Inc.,			
Gtd. Notes			
5.750%	04/15/23	30	31,575

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Consumer Finance (cont'd.)			
PACCAR Financial Corp.,			
Sr. Unsec'd. Notes, MTN			
1.600%	03/15/17	15	$ 15,146
Toyota Motor Credit Corp. (Japan),			
Sr. Unsec'd. Notes, MTN			
1.450%	01/12/18	150	150,144
			1,197,798
Containers & Packaging			
Packaging Corp. of America,			
Sr. Unsec'd. Notes			
3.650%	09/15/24	30	29,398
Diversified Consumer Services			
President and Fellows of Harvard College,			
Unsec'd. Notes			
3.619%	10/01/37	35	33,377
Diversified Financial Services — 0.1%			
Discover Financial Services,			
Sr. Unsec'd. Notes			
3.750%	03/04/25	75	71,612
General Electric Capital Corp.,			
Gtd. Notes			
1.625%	04/02/18	210	210,611
Gtd. Notes, MTN			
3.150%	09/07/22	42	42,169
Jefferies Group, Inc.,			
Sr. Unsec'd. Notes			
5.125%	04/13/18	45	47,785
			372,177
Diversified Telecommunication Services — 0.1%			
AT&T, Inc.,			
Sr. Unsec'd. Notes			
1.400%	12/01/17	50	49,672
Telefonica Emisiones SAU (Spain),			
Gtd. Notes			
3.992%	02/16/16	15	15,258
Verizon Communications, Inc.,			
Sr. Unsec'd. Notes			
4.862%	08/21/46	145	135,708
6.350%	04/01/19	25	28,569
			229,207
Electric Utilities — 0.2%			
Alabama Power Co.,			
Sr. Unsec'd. Notes			
3.750%	03/01/45	60	53,908
Appalachian Power Co.,			
Sr. Unsec'd. Notes			
4.400%	05/15/44	35	33,014
CMS Energy Corp.,			
Sr. Unsec'd. Notes			
4.875%	03/01/44	25	25,863
Constellation Energy Group, Inc.,			
Gtd. Notes			
5.150%	12/01/20	25	27,664
Exelon Corp.,			
Sr. Unsec'd. Notes			
1.550%	06/09/17	365	365,519

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Electric Utilities (cont'd.)			
FirstEnergy Transmission LLC,			
Sr. Unsec'd. Notes, 144A			
4.350%	01/15/25	100	$ 102,603
PPL Capital Funding, Inc.,			
Gtd. Notes			
1.900%	06/01/18	20	19,952
Southern Co. (The),			
Sr. Unsec'd. Notes			
1.300%	08/15/17	75	74,884
Southern Power Co.,			
Sr. Unsec'd. Notes			
5.150%	09/15/41	35	36,053
TECO Finance, Inc.,			
Gtd. Notes			
5.150%	03/15/20	50	55,732
Trans-Allegheny Interstate Line Co.,			
Sr. Unsec'd. Notes, 144A			
3.850%	06/01/25	150	149,001
			944,193
Electronic Equipment, Instruments & Components — 0.1%			
Agilent Technologies, Inc.,			
Sr. Unsec'd. Notes			
3.875%	07/15/23	85	85,192
Arrow Electronics, Inc.,			
Sr. Unsec'd. Notes			
3.000%	03/01/18	30	30,474
4.000%	04/01/25	25	24,442
Keysight Technologies, Inc.,			
Gtd. Notes, 144A			
3.300%	10/30/19	100	100,346
Thermo Fisher Scientific, Inc.,			
Sr. Unsec'd. Notes			
2.400%	02/01/19	20	19,978
			260,432
Energy Equipment & Services — 0.1%			
Cameron International Corp.,			
Sr. Unsec'd. Notes			
1.400%	06/15/17	50	49,673
Columbia Pipeline Group, Inc.,			
Gtd. Notes, 144A			
3.300%	06/01/20	90	90,351
EQT Midstream Partners LP,			
Gtd. Notes			
4.000%	08/01/24	55	52,059
Kinder Morgan Inc.,			
Gtd. Notes			
2.000%	12/01/17	45	44,863
Nabors Industries, Inc.,			
Gtd. Notes			
5.000%	09/15/20	15	15,617
Transocean, Inc.,			
Gtd. Notes			
6.875%	12/15/21	75	67,500
Williams Cos., Inc. (The),			
Sr. Unsec'd. Notes			
4.550%	06/24/24	25	24,227

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Energy Equipment & Services (cont'd.)			
Williams Partners LP,			
Sr. Unsec'd. Notes			
5.400%	03/04/44	35	$ 31,991
			376,281
Food & Staples Retailing			
HJ Heinz Co.,			
Gtd. Notes, 144A			
2.800%	07/02/20	140	140,109
Walgreens Boots Alliance, Inc.,			
Sr. Unsec'd. Notes			
1.750%	11/17/17	35	35,138
			175,247
Food Products			
Mead Johnson Nutrition Co.,			
Sr. Unsec'd. Notes			
4.600%	06/01/44	35	33,315
Tyson Foods, Inc.,			
Gtd. Notes			
4.500%	06/15/22	70	74,357
			107,672
Health Care Equipment & Supplies			
Avnet, Inc.,			
Sr. Unsec'd. Notes			
5.875%	06/15/20	25	27,732
Zimmer Biomet Holdings, Inc.,			
Sr. Unsec'd. Notes			
3.150%	04/01/22	85	83,611
			111,343
Health Care Providers & Services — 0.2%			
Aetna, Inc.,			
Sr. Unsec'd. Notes			
2.200%	03/15/19	25	25,033
Baylor Scott & White Holdings,			
Unsec'd. Notes			
4.185%	11/15/45	125	116,095
Catholic Health Initiatives,			
Sec'd. Notes			
2.950%	11/01/22	30	29,261
Humana, Inc.,			
Sr. Unsec'd. Notes			
2.625%	10/01/19	75	75,489
Memorial Sloan-Kettering Cancer Center,			
Sr. Unsec'd. Notes			
4.200%	07/01/55	75	67,726
NYU Hospitals Center,			
Unsec'd. Notes			
4.784%	07/01/44	135	133,136
Trinity Health Corp.,			
Sec'd. Notes			
4.125%	12/01/45	200	184,725

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Health Care Providers & Services (cont'd.)			
UnitedHealth Group, Inc.,			
Sr. Unsec'd. Notes			
2.875%	03/15/22	40	$ 38,841
			670,306
Healthcare Equipment & Services			
AHS Hospital Corp.,			
Unsec'd. Notes			
5.024%	07/01/45	175	172,348
Independent Power & Renewable Electricity Producers			
Exelon Generation Co. LLC,			
Sr. Unsec'd. Notes			
6.250%	10/01/39	25	27,586
Industrial Conglomerates — 0.1%			
Hutchison Whampoa International 14 Ltd. (Hong Kong),			
Gtd. Notes, 144A			
1.625%	10/31/17	200	199,400
Insurance — 0.2%			
ACE INA Holdings, Inc.,			
Gtd. Notes			
3.350%	05/15/24	30	30,042
AIA Group Ltd. (Hong Kong),			
Sr. Unsec'd. Notes, 144A			
3.200%	03/11/25	200	192,686
American International Group, Inc.,			
Sr. Unsec'd. Notes			
2.300%	07/16/19	15	14,973
4.125%	02/15/24	50	51,884
Aon PLC,			
Gtd. Notes			
4.750%	05/15/45	75	72,292
CNA Financial Corp.,			
Sr. Unsec'd. Notes			
3.950%	05/15/24	25	24,830
First American Financial Corp.,			
Sr. Unsec'd. Notes			
4.600%	11/15/24	50	50,446
Liberty Mutual Group, Inc.,			
Gtd. Notes, 144A			
4.850%	08/01/44	150	144,929
Marsh & McLennan Cos., Inc.,			
Sr. Unsec'd. Notes			
2.350%	09/10/19	75	75,243
3.500%	06/03/24	25	24,921
Principal Financial Group, Inc.,			
Gtd. Notes			
3.300%	09/15/22	35	34,708
3.400%	05/15/25	120	117,224
Teachers Insurance & Annuity Association of America,			
Sub. Notes, 144A			
4.900%	09/15/44	70	71,383
			905,561
Internet & Catalog Retail — 0.1%			
Amazon.com, Inc.,			
Sr. Unsec'd. Notes			
3.800%	12/05/24	150	150,561

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Internet & Catalog Retail (cont'd.)			
Priceline Group, Inc. (The),			
Sr. Unsec'd. Notes			
3.650%	03/15/25	75	$ 73,014
			223,575
Internet Software & Services — 0.1%			
Baidu, Inc. (China),			
Sr. Unsec'd. Notes			
2.750%	06/09/19	200	200,100
Tencent Holdings Ltd. (China),			
Sr. Unsec'd. Notes, 144A			
3.375%	05/02/19	200	205,344
			405,444
IT Services			
Fidelity National Information Services, Inc.,			
Gtd. Notes			
1.450%	06/05/17	35	34,921
Xerox Corp.,			
Sr. Unsec'd. Notes			
2.750%	09/01/20	90	89,137
			124,058
Machinery			
Caterpillar Financial Services Corp.,			
Sr. Unsec'd. Notes, MTN			
1.000%	03/03/17	50	50,111
Media — 0.2%			
21st Century Fox America, Inc.,			
Gtd. Notes			
4.500%	02/15/21	25	27,142
4.750%	09/15/44	160	156,444
5.650%	08/15/20	30	34,262
COX Communications, Inc.,			
Sr. Unsec'd. Notes, 144A			
6.250%	06/01/18	35	38,916
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.,			
Gtd. Notes			
2.400%	03/15/17	25	25,330
Historic TW, Inc.,			
Gtd. Notes			
6.875%	06/15/18	25	28,511
Interpublic Group of Cos., Inc. (The),			
Sr. Unsec'd. Notes			
2.250%	11/15/17	50	50,419
4.200%	04/15/24	35	35,431
NBCUniversal Media LLC,			
Gtd. Notes			
2.875%	01/15/23	10	9,711
5.150%	04/30/20	25	28,077
Omnicom Group, Inc.,			
Gtd. Notes			
3.650%	11/01/24	125	122,750
Sirius XM Radio, Inc.,			
Sr. Sec'd. Notes, 144A			
5.250%	08/15/22	25	26,125
Thomson Reuters Corp.,			
Sr. Unsec'd. Notes			
0.875%	05/23/16	10	9,980

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Media (cont'd.)			
Time Warner Cable, Inc.,			
Gtd. Notes			
4.000%	09/01/21	10	$ 10,266
5.000%	02/01/20	35	37,786
6.550%	05/01/37	35	36,436
6.750%	07/01/18	15	16,724
6.750%	06/15/39	30	32,029
8.250%	04/01/19	35	41,163
8.750%	02/14/19	10	11,877
Viacom, Inc.,			
Sr. Unsec'd. Notes			
2.200%	04/01/19	35	34,637
WPP Finance 2010 (United Kingdom),			
Gtd. Notes			
3.750%	09/19/24	85	84,725
			898,741
Metals & Mining — 0.1%			
Anglo American Capital PLC (United Kingdom),			
Gtd. Notes, 144A			
4.875%	05/14/25	200	194,852
BHP Billiton Finance USA Ltd. (Australia),			
Gtd. Notes			
2.050%	09/30/18	50	50,724
Goldcorp, Inc. (Canada),			
Sr. Unsec'd. Notes			
2.125%	03/15/18	50	50,115
3.625%	06/09/21	35	34,812
Rio Tinto Finance USA Ltd. (Australia),			
Gtd. Notes			
3.750%	06/15/25	100	98,598
Rio Tinto Finance USA PLC (United Kingdom),			
Gtd. Notes			
1.375%	06/17/16	35	35,116
Southern Copper Corp. (Peru),			
Sr. Unsec'd. Notes			
5.875%	04/23/45	45	42,804
Vale Overseas Ltd. (Brazil),			
Gtd. Notes			
4.375%	01/11/22	25	24,424
6.875%	11/21/36	25	24,170
			555,615
Multi-Utilities			
Dominion Resources, Inc.,			
Sr. Unsec'd. Notes			
2.500%	12/01/19	110	110,329
PSEG Power LLC,			
Gtd. Notes			
2.750%	09/15/16	35	35,702
			146,031
Oil, Gas & Consumable Fuels — 0.5%			
Boardwalk Pipelines LP,			
Gtd. Notes			
4.950%	12/15/24	60	58,840
BP Capital Markets PLC (United Kingdom),			
Gtd. Notes			
1.375%	11/06/17	25	24,983

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Canadian Natural Resources Ltd. (Canada),			
Sr. Unsec'd. Notes			
1.750%	01/15/18	35	$ 34,763
CNOOC Finance 2015 USA LLC (China),			
Gtd. Notes			
3.500%	05/05/25	200	192,380
ConocoPhillips Co.,			
Gtd. Notes			
1.050%	12/15/17	40	39,699
DCP Midstream Operating LP,			
Gtd. Notes			
5.600%	04/01/44	25	22,297
Ecopetrol SA (Colombia),			
Sr. Unsec'd. Notes			
4.125%	01/16/25	110	101,508
4.250%	09/18/18	50	52,063
5.875%	05/28/45	45	39,713
Energy Transfer Partners LP,			
Sr. Unsec'd. Notes			
6.500%	02/01/42	35	36,055
EnLink Midstream Partners LP,			
Sr. Unsec'd. Notes			
2.700%	04/01/19	25	24,682
4.150%	06/01/25	130	126,575
Enterprise Products Operating LLC,			
Gtd. Notes			
3.350%	03/15/23	85	83,013
Noble Energy, Inc.,			
Sr. Unsec'd. Notes			
4.150%	12/15/21	25	26,044
Pertamina Persero PT (Indonesia),			
Sr. Unsec'd. Notes, 144A			
4.300%	05/20/23	200	191,500
Petrobras Global Finance BV (Brazil),			
Gtd. Notes			
5.750%	01/20/20	100	99,084
Petroleos Mexicanos (Mexico),			
Gtd. Notes			
3.125%	01/23/19	140	141,330
5.500%	06/27/44	100	92,000
Gtd. Notes, 144A			
3.500%	07/23/20	90	90,988
Phillips 66,			
Gtd. Notes			
4.650%	11/15/34	100	97,828
Rowan Cos., Inc.,			
Gtd. Notes			
4.750%	01/15/24	45	43,003
SESI LLC,			
Gtd. Notes			
6.375%	05/01/19	160	162,720
Southwestern Energy Co.,			
Sr. Unsec'd. Notes			
3.300%	01/23/18	10	10,254
Spectra Energy Capital LLC,			
Gtd. Notes			
3.300%	03/15/23	50	45,853
CORPORATE OBLIGATIONS (Continued)			
Oil, Gas & Consumable Fuels (cont'd.)			
Suncor Energy, Inc. (Canada),			
Sr. Unsec'd. Notes			
3.600%	12/01/24	100	$ 99,512
Western Gas Partners LP,			
Sr. Unsec'd. Notes			
5.450%	04/01/44	25	24,913
			1,961,600
Paper & Forest Products			
International Paper Co.,			
Sr. Unsec'd. Notes			
4.750%	02/15/22	17	18,402
4.800%	06/15/44	25	23,183
West Fraser Timber Co. Ltd. (Canada),			
Sr. Unsec'd. Notes, 144A			
4.350%	10/15/24	90	85,653
			127,238
Pharmaceuticals — 0.1%			
AbbVie, Inc.,			
Sr. Unsec'd. Notes			
4.500%	05/14/35	150	146,745
Actavis Funding SCS,			
Gtd. Notes			
3.450%	03/15/22	135	133,721
Anthem, Inc.,			
Sr. Unsec'd. Notes			
4.650%	01/15/43	55	50,422
Baxalta, Inc.,			
Gtd. Notes, 144A			
2.000%	06/22/18	25	24,967
McKesson Corp.,			
Sr. Unsec'd. Notes			
1.292%	03/10/17	10	9,985
			365,840
Real Estate Investment Trusts (REITs) — 0.1%			
American Campus Communities Operating Partnership LP,			
Gtd. Notes			
4.125%	07/01/24	50	49,976
DDR Corp.,			
Sr. Unsec'd. Notes			
3.500%	01/15/21	35	35,494
Kilroy Realty LP,			
Gtd. Notes			
4.250%	08/15/29	100	99,561
Simon Property Group LP,			
Sr. Unsec'd. Notes			
3.375%	10/01/24	100	99,357
			284,388
Road & Rail			
ERAC USA Finance LLC,			
Gtd. Notes, 144A			
2.800%	11/01/18	25	25,501
3.850%	11/15/24	10	10,037

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Road & Rail (cont'd.)			
Kansas City Southern Railway Co. (The),			
Gtd. Notes			
4.300%	05/15/43	80	$ 75,132
			110,670
Software			
Oracle Corp.,			
Sr. Unsec'd. Notes			
2.250%	10/08/19	100	100,579
Specialty Retail			
Home Depot, Inc. (The),			
Sr. Unsec'd. Notes			
5.400%	03/01/16	25	25,789
O'Reilly Automotive, Inc.,			
Gtd. Notes			
4.625%	09/15/21	50	54,938
QVC, Inc.,			
Sr. Sec'd. Notes			
4.850%	04/01/24	85	85,135
			165,862
Technology Hardware, Storage & Peripherals			
Apple, Inc.,			
Sr. Unsec'd. Notes			
1.000%	05/03/18	30	29,697
Massachusetts Institute of Technology,			
Unsec'd. Notes			
3.959%	07/01/38	75	74,705
			104,402
Tobacco			
Altria Group, Inc.,			
Gtd. Notes			
2.950%	05/02/23	45	42,986
Reynolds American, Inc.,			
Gtd. Notes			
2.300%	06/12/18	85	85,635
			128,621
Trading Companies & Distributors			
GATX Corp.,			
Sr. Unsec'd. Notes			
1.250%	03/04/17	25	24,926
2.600%	03/30/20	15	14,801
			39,727
Transportation Infrastructure			
JB Hunt Transport Services, Inc.,			
Gtd. Notes			
2.400%	03/15/19	25	25,228
Penske Truck Leasing Co. LP/PTL Finance Corp.,			
Sr. Unsec'd. Notes, 144A			
2.500%	06/15/19	30	29,714
			54,942
Wireless Telecommunication Services — 0.1%			
AT&T, Inc.,			
Sr. Unsec'd. Notes			
3.000%	06/30/22	100	96,556

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
CORPORATE OBLIGATIONS (Continued)			
Wireless Telecommunication Services (cont'd.)			
Crown Castle Towers LLC,			
Sr. Sec'd. Notes, 144A			
3.222%	05/15/42	25	$ 24,603
3.663%	05/15/45	50	48,930
Harris Corp.,			
Sr. Unsec'd. Notes			
3.832%	04/27/25	40	38,883
SBA Tower Trust,			
Sr. Sec'd Notes, 144A			
2.898%	10/15/44	160	160,801
			369,773
TOTAL CORPORATE OBLIGATIONS			
(cost $18,359,865)			18,053,700
FOREIGN GOVERNMENT BONDS — 0.4%			
Colombia Government International Bond (Colombia),			
Sr. Unsec'd. Notes			
4.000%	02/26/24	200	199,000
Panama Government International Bond (Panama),			
Sr. Unsec'd. Notes			
6.700%	01/26/36	60	74,100
Poland Government International Bond (Poland),			
Sr. Unsec'd. Notes			
4.000%	01/22/24	165	172,631
Province of British Columbia (Canada),			
Sr. Unsec'd. Notes			
2.000%	10/23/22	25	24,487
Province of Manitoba (Canada),			
Sr. Unsec'd. Notes			
3.050%	05/14/24	50	51,407
Province of Ontario (Canada),			
Sr. Unsec'd. Notes			
1.200%	02/14/18	15	15,001
3.000%	07/16/18	150	157,327
Province of Quebec (Canada),			
Sr. Unsec'd. Notes			
2.750%	08/25/21	100	102,335
Unsec'd. Notes			
3.500%	07/29/20	25	26,796
Republic of Bermuda (Bermuda),			
Sr. Unsec'd. Notes, 144A			
5.603%	07/20/20	200	222,000
Republic of Iceland (Iceland),			
Unsec'd. Notes, 144A			
4.875%	06/16/16	100	103,488
Republic of Indonesia (Indonesia),			
Sr. Unsec'd. Notes, RegS			
4.875%	05/05/21	200	212,260
Romanian Government International Bond (Romania),			
Sr. Unsec'd. Notes, 144A			
4.875%	01/22/24	50	52,875
South Africa Government International Bond (South Africa),			
Sr. Unsec'd. Notes			
5.500%	03/09/20	100	108,800

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 2)
FOREIGN GOVERNMENT BONDS (Continued)			
Turkey Government International Bond (Turkey), Sr. Unsec'd. Notes			
7.000%	06/05/20	100	$ 114,146
TOTAL FOREIGN GOVERNMENT BONDS (cost $1,643,133)			1,636,653
MUNICIPAL BONDS — 0.1%			
California			
University of California, Revenue Bonds			
4.131%	05/15/45	15	14,003
Illinois			
Metropolitan Water Reclamation District of Greater Chicago, General Obligation Ltd.,BABs			
5.720%	12/01/38	10	11,629
New York — 0.1%			
Port Authority of New York & New Jersey, Revenue Bonds			
5.310%	08/01/46	50	52,758
North Carolina			
University of North Carolina at Chapel Hill, Revenue Bonds			
3.847%	12/01/34	150	148,775
TOTAL MUNICIPAL BONDS (cost $228,951)			227,165
RESIDENTIAL MORTGAGE-BACKED SECURITIES			
Fannie Mae Connecticut Avenue Securities, Series 2015-C01, Class 1M1			
1.685%(c)	02/25/25	14	13,768
Series 2015-C01, Class 2M1			
1.685%(c)	02/25/25	6	5,942
TOTAL RESIDENTIAL MORTGAGE-BACKED SECURITIES (cost $19,691)			19,710
U.S. GOVERNMENT AGENCY OBLIGATIONS — 4.2%			
Federal Home Loan Mortgage Corp.			
2.500%	05/01/28	32	32,396
2.500%	TBA	540	546,244
3.000%	01/01/27-08/01/43	338	339,338
3.000%	TBA	85	87,996
3.500%	08/01/26-12/01/42	251	259,798
3.500%	TBA	170	174,887
4.000%	07/01/25-03/01/45	658	697,654
4.500%	05/01/40-10/01/44	332	359,743
4.500%	TBA	195	210,573
5.000%	07/01/35-09/01/39	93	102,837
5.500%	06/01/36	98	109,765
6.000%	08/01/34-01/01/38	70	80,047
Federal National Mortgage Assoc.			
0.875%	10/26/17	265	265,121
2.000%	07/01/28	31	30,451
2.500%	09/01/27-02/01/43	597	604,316
3.000%	02/01/27-05/01/43	792	802,282
3.000%	TBA	150	155,401
U.S. GOVERNMENT AGENCY OBLIGATIONS (Continued)			
3.000%	TBA	340	$ 337,855
3.500%	01/01/26-04/01/45	2,340	2,421,307
3.500%	TBA	1,710	1,762,235
4.000%	07/01/25-12/01/44	1,166	1,242,557
4.000%	TBA	495	524,443
4.000%	TBA	465	491,569
4.500%	08/01/24-04/01/44	648	701,768
4.500%	TBA	545	589,196
5.000%	04/01/19-07/01/42	542	599,147
5.000%	TBA	1	—
5.500%	04/01/34-08/01/37	354	399,280
6.000%	02/01/34-01/01/40	410	468,606
6.500%	11/01/36	33	38,388
Government National Mortgage Assoc.			
2.500%	10/20/42-01/20/43	68	65,267
3.000%	12/20/42-04/20/45	543	549,538
3.000%	TBA	30	30,281
3.000%	TBA	1,355	1,367,809
3.500%	01/15/42-04/20/45	592	616,518
4.000%	08/20/39-03/20/45	792	842,458
4.500%	05/20/40-10/20/44	432	468,783
5.000%	05/20/33-11/20/44	387	427,590
5.500%	08/20/38	34	38,566
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (cost $18,816,806)			18,842,010
U.S. TREASURY OBLIGATIONS — 5.2%			
U.S. Treasury Bonds			
2.000%	02/15/25	390	378,909
2.500%	02/15/45	780	686,462
3.000%	11/15/44-05/15/45	460	450,692
3.125%	11/15/41	295	297,005
3.375%	05/15/44	690	724,770
3.625%	08/15/43	285	313,544
3.875%	08/15/40	55	62,812
4.500%	02/15/36	1,160	1,458,519
5.375%	02/15/31	150	201,645
U.S. Treasury Inflation Indexed Bonds, TIPS			
0.125%	07/15/24	430	417,828
U.S. Treasury Notes			
0.375%	08/31/15	710	710,333
0.500%	07/31/17	2,005	1,997,950
0.875%	01/31/17	1,695	1,704,402
1.000%	09/30/16	2,080	2,095,762
1.250%	08/31/15-10/31/18	1,890	1,894,805
1.500%	05/31/19-05/31/20	1,560	1,561,438
1.625%	08/31/19	360	362,897
1.750%	09/30/19-10/31/20	1,680	1,682,349
2.125%	02/29/16-05/15/25	2,260	2,279,675
2.500%	08/15/23	250	255,391
2.625%	08/15/20-11/15/20	2,660	2,779,845
2.750%	02/15/24	235	243,978
3.125%	05/15/19	385	410,837
TOTAL U.S. TREASURY OBLIGATIONS (cost $23,121,372)			22,971,848

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS

June 30, 2015 (Unaudited)

	Shares	Value (Note 2)
TOTAL LONG-TERM INVESTMENTS (cost $428,286,125)		$ 441,870,893
SHORT-TERM INVESTMENT — 2.2%		
AFFILIATED MONEY MARKET MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund (cost $9,796,525)(w)(Note 4)	9,796,525	9,796,525
TOTAL INVESTMENTS — 101.8% (cost $438,082,650)		451,667,418
Liabilities in excess of other assets — (1.8)%		(7,776,618)
NET ASSETS — 100.0%		$ 443,890,800

See the Glossary for abbreviations used in the Portfolio descriptions.

*	Non-income producing security.
#	Principal amount is shown in U.S. dollars unless otherwise stated.
(c)	Variable rate instrument. The interest rate shown reflects the rate in effect at June 30, 2015.
(g)	Indicates a security that has been deemed illiquid.
(w)	Prudential Investments LLC, the co-manager of the Portfolio, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Taxable Money Market Fund.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below.
Level 1 – quoted prices generally in active markets for identical securities.
Level 2 – quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.
Level 3 – unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.
The following is a summary of the inputs used as of June 30, 2015 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			
Common Stocks	$ $273,445,507	$ $99,753,632	$ $—
Preferred Stocks	456,462	754,257	—
Rights	—	—	—
Unaffiliated Mutual Fund	65,612	—	—
Asset-Backed Securities			
Non-Residential Mortgage-Backed Securities	—	2,392,683	—
Commercial Mortgage-Backed Securities	—	3,097,975	—
Convertible Bonds	—	153,679	—
Corporate Obligations	—	18,053,700	—
Foreign Government Bonds	—	1,636,653	—
Municipal Bonds	—	227,165	—
Residential Mortgage-Backed Securities	—	19,710	—
U.S. Government Agency Obligations	—	18,842,010	—
U.S. Treasury Obligations	—	22,971,848	—
Affiliated Money Market Mutual Fund	9,796,525	—	—
Total	$ 283,764,106	$ 167,903,312	$ —

The industry classification of investments and liabilities in excess of other assets shown as a percentage of net assets as of June 30, 2015 were as follows:

Banks	6.5%
Pharmaceuticals	5.2
U.S. Treasury Obligations	5.2
Real Estate Investment Trusts (REITs)	4.9
U.S. Government Agency Obligations	4.2
Capital Markets	4.0
Insurance	3.9
Health Care Providers & Services	3.8
Internet Software & Services	3.4
Oil, Gas & Consumable Fuels	3.2
Industrial Conglomerates	2.9%
Media	2.7
Biotechnology	2.6
IT Services	2.5
Chemicals	2.3
Aerospace & Defense	2.2
Affiliated Money Market Mutual Fund	2.2
Internet & Catalog Retail	2.2
Specialty Retail	2.0
Health Care Equipment & Supplies	2.0
Hotels, Restaurants & Leisure	1.9
Software	1.8
Food Products	1.6
Machinery	1.6

SEE NOTES TO FINANCIAL STATEMENTS.

SCHEDULE OF INVESTMENTS **June 30, 2015 (Unaudited)**

Semiconductors & Semiconductor Equipment	1.4%	Electrical Equipment	0.4%
Electric Utilities	1.4	Household Products	0.4
Food & Staples Retailing	1.3	Household Durables	0.4
Life Sciences Tools & Services	1.2	Independent Power & Renewable Electricity Producers	0.4
Auto Components	1.2	Multi-Utilities	0.4
Airlines	1.2	Foreign Government Bonds	0.4
Diversified Telecommunication Services	1.2	Air Freight & Logistics	0.4
Textiles, Apparel & Luxury Goods	1.0	Road & Rail	0.3
Professional Services	0.9	Gas Utilities	0.3
Beverages	0.9	Building Products	0.2
Wireless Telecommunication Services	0.9	Paper & Forest Products	0.2
Technology Hardware, Storage & Peripherals	0.8	Leisure Products	0.2
Tobacco	0.8	Energy Equipment & Services	0.2
Trading Companies & Distributors	0.8	Containers & Packaging	0.2
Consumer Finance	0.7	Construction & Engineering	0.1
Commercial Mortgage-Backed Securities	0.7	Transportation Infrastructure	0.1
Real Estate Management & Development	0.7	Personal Products	0.1
Commercial Services & Supplies	0.7	Diversified Consumer Services	0.1
Electronic Equipment, Instruments & Components	0.6	Thrifts & Mortgage Finance	0.1
Metals & Mining	0.6	Municipal Bonds	0.1
Automobiles	0.6		101.8
Non-Residential Mortgage-Backed Securities	0.5	Liabilities in excess of other assets	(1.8)
Communications Equipment	0.5		100.0%
Construction Materials	0.5		
Diversified Financial Services	0.5		
Multiline Retail	0.4		

The Portfolio invested in derivative instruments during the reporting period. The primary types of risk associated with these derivative instruments are foreign exchange and equity risk. The effect of such derivative instruments on the Portfolio's financial position and financial performance as reflected in the Statement of Assets and Liabilities and Statement of Operations is presented in the summary below.

The Portfolio did not hold any derivative instruments as of June 30, 2015, accordingly, no derivative positions were presented in the Statement of Asset & Liabilities.

The effects of derivative instruments on the Statement of Operations for the six months ended June 30, 2015 are as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[1]	Forward Currency Contracts[2]	Total
Foreign exchange contracts	$ —	$158	$ 158
Equity contracts	3,353	—	3,353
Total	$3,353	$158	$3,511

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments, carried at fair value	Rights[3]	Warrants[3]	Total
Equity contracts	$95	$(632)	$(537)

[1] Included in net realized gain (loss) on investment transactions in the Statement of Operations.

[2] Included in net realized gain (loss) on foreign currency transactions in the Statement of Operations.

[3] Included in net change in unrealized appreciation (depreciation) on investments in the Statement of Operations.

SEE NOTES TO FINANCIAL STATEMENTS.

STATEMENT OF ASSETS AND LIABILITIES
(Unaudited)
June 30, 2015

ASSETS:	
Investments at value:	
Unaffiliated investments (cost $428,286,125)	$441,870,893
Affiliated investments (cost $9,796,525)	9,796,525
Cash	6,396
Foreign currency, at value (cost $387,979)	388,219
Receivable for investments sold	3,813,828
Receivable for fund share sold	1,096,485
Dividends and interest receivable	926,979
Tax reclaim receivable	126,602
Prepaid expenses	166
Total Assets	458,026,093
LIABILITIES:	
Payable for investments purchased	13,702,006
Accrued expenses and other liabilities	272,124
Advisory fees payable	150,277
Distribution fee payable	6,125
Payable for fund share repurchased	4,411
Affiliated transfer agent fee payable	350
Total Liabilities	14,135,293
NET ASSETS	$443,890,800
Net assets were comprised of:	
Paid-in capital	$426,648,054
Retained earnings	17,242,746
Net assets, June 30, 2015	$443,890,800
Net asset value and redemption price per share, $443,890,800 / 40,230,773 outstanding shares of beneficial interest	$ 11.03

STATEMENT OF OPERATIONS
(Unaudited)
Six Months Ended June 30, 2015

INCOME	
Unaffiliated dividend income (net of $136,801 foreign withholding tax)	$ 3,438,845
Interest income	550,621
Affiliated dividend income	6,970
	3,996,436
EXPENSES	
Advisory fees	1,662,115
Distribution fee	187,186
Custodian and accounting fees	316,000
Audit fee	12,000
Trustees' fees	6,000
Legal fees and expenses	5,000
Shareholders' reports	5,000
Transfer agent's fees and expenses (including affiliated expense of $1,100)	4,000
Insurance expenses	1,000
Miscellaneous	21,266
Total expenses	2,219,567
Less: advisory fee waivers and/or expense reimbursement	(2,076)
Net expenses	2,217,491
NET INVESTMENT INCOME	1,778,945
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCIES	
Net realized gain (loss) on:	
Investment transactions	2,066,910
Foreign currency transactions	(22,205)
	2,044,705
Net change in unrealized appreciation (depreciation) on:	
Investments	6,480,605
Foreign currencies	893
	6,481,498
NET GAIN ON INVESTMENTS AND FOREIGN CURRENCIES	8,526,203
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	$10,305,148

STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

	Six Months Ended June 30, 2015	February 10, 2014* through December 31, 2014
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	$ 1,778,945	$ 381,710
Net realized gain (loss) on investment and foreign currency transactions	2,044,705	(546,358)
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	6,481,498	7,102,246
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	10,305,148	6,937,598
FUND SHARE TRANSACTIONS:		
Fund share sold [11,767,051 and 28,993,604 shares, respectively]	130,005,133	302,109,288
Fund share repurchased [12,501 and 517,381 shares, respectively]	(138,972)	(5,327,395)
NET INCREASE IN NET ASSETS RESULTING FROM FUND SHARE TRANSACTIONS	129,866,161	296,781,893
TOTAL INCREASE IN NET ASSETS	140,171,309	303,719,491
NET ASSETS:		
Beginning of period	303,719,491	—
End of period	$443,890,800	$303,719,491

* Commencement of operations.

SEE NOTES TO FINANCIAL STATEMENTS.

Glossary:

The following abbreviations are used in the preceding Portfolios descriptions:

Currency:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNY	Chinese Yuan
COP	Colombian Peso
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HUF	Hungarian Forint
IDR	Indonesian Rupiah
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian Leu
SEK	Swedish Krona
SGD	Singapore Dollar
TRY	Turkish Lira
USD	United States Dollar
ZAR	South African Rand

Exchange:

AEX	Amsterdam Stock Exchange
ASX	Australian Securities Exchange
BIST	Borse Istanbul
BRN	BX Worldcaps
FTSE	Financial Times Stock Exchange
NYSE	New York Stock Exchange
OTC	Over-The-Counter
SGMX	Sigma X MTF
SWX	Six Swiss Exchange
TSX	Toronto Stock Exchange

Index:

CAC40	French Stock Index
CDX	Credit Derivative Index
DAX	German Stock Index
IBEX	Spanish Stock Index
SPI	Swiss Performance Index
STOXX	Stock Index of the Eurozone
TOPIX	Tokyo Stock Price Index

Other:

144A	Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid.
RegS	Regulation S. Security was purchased pursuant to Regulation S and may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.
ABS	Asset-Backed Security
ADR	American Depositary Receipt
ADS	American Depositary Share
ASX	Australian Securities Exchange
BABs	Build America Bonds
BKNT	Bank Notes
bps	Basis Points
CLO	Collateralized Loan Obligation
CLOIS	Collateralized Loan Obligation Indexed Swap
CMBS	Commercial Mortgage-Backed Security
COLIBOR	Colombia Interbank Offered Rate
CVA	Certificate Van Aandelen (Bearer)
CVT	Convertible Security
EAFE	Europe, Australasia, Far East
ETF	Exchange Traded Fund
Euribor	Euro Interbank Offered Rate
FHLMC	Federal Home Loan Mortgage Corporation
FREMF	Freddie Mac Mortgage Trust
GDR	Global Depositary Receipt
IO	Interest Only
JIBAR	Johannesburg Interbank Agreed Rate
LIBOR	London Interbank Offered Rate
MLP	Master Limited Partnership
MSCI	Morgan Stanley Capital International
MTN	Medium Term Note
NSA	Non-Seasonally Adjusted
NASDAQ	National Association of Securities Dealers Automated Quotations
NVDR	Non-voting Depositary Receipt
OAT	Obligations Assimilables du Tresor
PIK	Payment-in-Kind
PO	Principal Only
PRFC	Preference Shares
REIT	Real Estate Investment Trust
SDR	Sweden Depositary Receipt
SMB	Sallie Mae Bank
TBA	To Be Announced
TIPS	Treasury Inflation Protected Securities
UTS	Unit Trust Security

NOTES TO THE FINANCIAL STATEMENTS OF ADVANCED SERIES TRUST (Unaudited)

1. General

Advanced Series Trust (the "Trust") is an open-end management investment company, registered under the Investment Company Act of 1940, as amended, ("1940 Act"). The Trust was organized on October 31, 1988 as a Massachusetts business trust. The Trust operates as a series company and, at June 30, 2015 consisted of 92 separate Portfolios ("Portfolio" or "Portfolios"). The information presented in these financial statements pertains to the 16 Portfolios listed below together with their investment objectives.

Shares of each Portfolio may only be purchased by separate accounts of Participating Insurance Companies for investing assets which are attributable to variable annuity contracts and variable life insurance policies ("Contractholders"). These separate accounts place orders to purchase and redeem shares of the Trust primarily based upon the amount of premium payments to be invested, and the amount of surrender and transfer requests to be effected on a specific day under the variable annuity contracts and variable life insurance policies.

The Portfolios of the Trust have the following investment objectives and Subadvisers:

	Objective	Subadviser(s)
AST Advanced Strategies Portfolio ("Advanced Strategies")	Long-term capital appreciation. High level of absolute return by using traditional and non-traditional investment strategies and investing in domestic and foreign equity and fixed income securities, derivative instruments and other investment companies.	Brown Advisory LLC / Loomis Sayles & Company, L.P. / LSV Asset Management / Prudential Investment LLC ("PI") / Prudential Investment Management, Inc. ("PIMCO") / Quantitative Management Associates LLC ("QMA") / T. Rowe Price Associates, Inc. / William Blair & Company, LLC
AST Balanced Asset Allocation Portfolio ("Balanced Asset Allocation")	Highest potential total return consistent with its specified level of risk tolerance.	PI / QMA
AST BlackRock Global Strategies Portfolio ("BlackRock Global Strategies")	High total return consistent with a moderate level of risk.	BlackRock Financial Management, Inc.
AST BlackRock/Loomis Sayles Bond Portfolio ("BlackRock/Loomis Sayles Bond") formerly known as AST PIMCO Total Return Bond Portfolio	Maximize total return, consistent with preservation of capital and prudent investment management.	BlackRock Financial Management, Inc. / BlackRock International Limited / BlackRock (Singapore) Limited / Loomis, Sayles & Company, L.P./ PIMCO
AST Defensive Asset Allocation Portfolio ("Defensive Asset Allocation")	Highest potential total return consistent with its specified level of risk tolerance.	QMA
AST FI Pyramis® Quantitative Portfolio (" FI Pyramis® Quantitative")	Long-term capital growth balanced by current income.	Pyramis® Global Advisors, LLC
AST Franklin Templeton Founding Funds Plus Portfolio ("Franklin Templeton Founding Funds Plus")	Capital appreciation.	None

	Objective	Subadviser(s)
AST Legg Mason Diversified Growth Portfolio ("Legg Mason Diversified Growth")	High risk-adjusted returns compared to its blended index.	Brandywine Global Investment Management, LLC / ClearBridge Investments, LLC / QS Batterymarch Financial Management, Inc. / QS Legg Mason Global Asset Allocation, LLC / Western Asset Management Company
AST PIMCO Limited Maturity Bond Portfolio ("PIMCO Limited Maturity Bond").	Maximize total return, consistent with preservation of capital and prudent investment management.	PIMCO
AST Preservation Asset Allocation Portfolio ("Preservation Asset Allocation")	Highest potential total return consistent with its specified level of risk tolerance.	PI / QMA
AST Prudential Growth Allocation Portfolio ("Prudential Growth Allocation")	Total return.	PIM / QMA
AST RCM World Trends Portfolio ("RCM World Trends")	Highest potential total return consistent with it specified level of risk tolerance.	Allianz Global Investors US LLC
AST Schroders Global Tactical Portfolio("Schroders Global Tactical") . .	To outperform its blended performance benchmark. The blended performance benchmark index is currently comprised of the Russell 3000 Index (45%), the MSCI EAFE Index (USD Hedged) (12.5%), the MSCI EAFE Index (USD Unhedged) (12.5%), and the Barclays U.S. Aggregate Bond Index (30%).	Schroder Investment Management North America Ltd. / Schroder Investment Management North America, Inc.
AST Schroders Multi-Asset World Strategies Portfolio ("Schroders Multi-Asset World Strategies")	Long-term capital appreciation.	Schroder Investment Management North America Ltd. / Schroder Investment Management North America, Inc.
AST T. Rowe Price Asset Allocation Portfolio ("T. Rowe Price Asset Allocation")	High level of total return by investing primarily in a diversified portfolio of equity and fixed-income securities.	T. Rowe Price Associates, Inc.
AST T. Rowe Price Growth Opportunities Portfolio ("T. Rowe Price Growth Opportunities").	High level of total return by investing primarily in a diversified portfolio of equity and fixed income securities.	T. Rowe Price Associates, Inc.

2. Accounting Policies

The Trust follows investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standard Codification Topic 946 Financial Services-*Investment Companies*. The following accounting policies conform to U.S. generally accepted accounting principles. The Trust and the Portfolios consistently follow such policies in the preparation of their financial statements.

Securities Valuation: Each Portfolio holds securities and other assets that are fair valued at the close of each day the New York Stock Exchange ("NYSE") is open for trading. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Board of Trustees (the "Board") has adopted Valuation Procedures for security valuation under which fair valuation responsibilities have been delegated to AST Investment Services, Inc. and PI, the co-managers of the Trust (together the "Investment Manager"), with the exception of Legg Mason Diversified Growth, Schroders Global Tactical for whom PI is the sole Investment Manager. Under the current Valuation Procedures, the established Valuation Committee is responsible for supervising the valuation of portfolio securities and other assets. The Valuation Procedures permit a Portfolio to utilize independent pricing vendor services, quotations from market makers, and alternative valuation methods when market quotations are either not readily available or not deemed representative of fair value. A record of the Valuation Committee's actions is subject to the Board's review, approval, and ratification at its next regularly-scheduled quarterly meeting.

Various inputs determine how each Portfolio's investmens are valued, all of which are categorized according to the three broad levels (Level 1, 2, or 3) detailed in the table following the Schedule of Investments.

Common and preferred stocks, exchange-traded funds, and derivative instruments such as futures and options that are traded on a national securities exchange are valued at the last sale price as of the close of trading on the applicable exchange where the security principally trades. Securities traded via NASDAQ are valued at the NASDAQ official closing price. To the extent these securities are valued at the last sale price or NASDAQ official closing price, they are classified as Level 1 in the fair value hierarchy.

In the event that no sale or official closing price on valuation date exists, these securities are generally valued at the mean between the last reported bid and ask prices, or at the last bid price in the absence of an ask price. These securities are classified as Level 2 in the fair value hierarchy.

Common and preferred stocks traded on foreign securities exchanges are valued using pricing vendor services that provide model prices derived using adjustment factors based on information such as local closing price, relevant general and sector indices, currency fluctuations, depositary receipts, and futures, as applicable. Securities valued using such model prices are classified as Level 2 in the fair value hierarchy. Such securities are valued using model prices to the extent that the valuation meets the established confidence level for each security. If the confidence level is not met or the vendor does not provide a model price, securities are valued in accordance with exchange-traded common and preferred stocks discussed above.

Participatory Notes (P-Notes) are generally valued based upon the value of a related underlying security that trades actively in the market and are classified as Level 2 in the fair value hierarchy.

Investments in open-end, non-exchange-traded mutual funds are valued at their net asset values as of the close of the NYSE on the date of valuation. These securities are classified as Level 1 in the fair value hierarchy since they may be purchased or sold at their net asset values on the date of valuation.

Fixed income securities traded in the over-the-counter ("OTC") market are generally valued at prices provided by approved independent pricing vendors. The pricing vendors provide these prices after evaluating observable inputs including, but not limited to yield curves, yield spreads, credit ratings, deal terms, tranche level attributes, default rates, cash flows, prepayment speeds, broker/dealer quotations, and reported trades. Securities valued using such vendor prices are classified as Level 2 in the fair value hierarchy.

OTC derivative instruments are generally valued using pricing vendor services, which derive the valuation based on inputs such as underlying asset prices, indices, spreads, interest rates, and exchange rates. These instruments are categorized as Level 2 in the fair value hierarchy.

Centrally cleared swaps listed or traded on a multilateral or trade facility platform, such as a registered exchange, are generally valued at the daily settlement price determined by the respective exchange. These securities are classified as Level 2 in the fair value hierarchy, as the daily settlement price is not public.

Portfolio securities and other assets that cannot be priced according to the methods described above are valued based on pricing methodologies approved by the Board. In the event that unobservable inputs are used when determining such valuations, the securities will be classified as Level 3 in the fair value hierarchy.

When determining the fair value of securities, some of the factors influencing the valuation include: the nature of any restrictions on disposition of the securities; assessment of the general liquidity of the securities; the issuer's financial condition and the markets in which it does business; the cost of the investment; the size of the holding and the capitalization of the issuer; the prices of any recent transactions or bids/offers for such securities or any comparable securities; any available analyst media or other reports or information deemed reliable by the investment adviser regarding the issuer or the markets or industry in which it operates. Using fair value to price securities may result in a value that is different from a security's most recent closing price and from the price used by other mutual funds to calculate their net asset values.

Restricted and Illiquid Securities: Subject to guidelines adopted by the Board, each Portfolio may invest up to 15% of its net assets in illiquid securities, including those which are restricted as to disposition under securities law ("restricted securities"). Restricted securities are valued pursuant to the valuation procedures noted above. Illiquid securities are those that, because of the absence of a readily available market or due to legal or contractual restrictions on resale, cannot be sold within seven days in the ordinary course of business at approximately the amount at which the Portfolio has valued the investment. Therefore, a Portfolio may find it difficult to sell illiquid securities at the time considered most advantageous by its Subadviser and may incur expenses that would not be incurred in the sale of securities that were freely marketable. Certain securities that would otherwise be considered illiquid because of legal restrictions on resale to the general public may be traded among qualified institutional buyers under Rule 144A of the Securities Act of 1933. These Rule 144A securities, as well as commercial paper that is sold in private placements under Section 4(2) of the Securities Act, may be deemed liquid by the Portfolio's Subadviser under the guidelines adopted by the Trustees of the Trust. However, the liquidity of a Portfolio's investments in Rule 144A securities could be impaired if trading does not develop or declines.

Foreign Currency Translation: The books and records of the Portfolio are maintained in U.S. dollars. Foreign currency amounts are translated into U.S. dollars on the following basis:

(i) market value of investment securities, other assets and liabilities — at the current daily rates of exchange.

(ii) purchases and sales of investment securities, income and expenses — at the rates of exchange prevailing on the respective dates of such transactions.

Although the net assets of the Portfolio are presented at the foreign exchange rates and market values at the close of the period, the Portfolio does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the fluctuations arising from changes in the market prices of long-term portfolio securities held at the end of the period. Similarly, the Portfolio does not isolate the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of long-term portfolio securities sold during the period. Accordingly, these realized foreign currency gains (losses) are included in the reported net realized gains (losses) on investment transactions.

Net realized gains or losses on foreign currency transactions represent net foreign exchange gains or losses from holdings of foreign currencies, forward currency contracts, disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of interest, dividends and foreign withholding taxes recorded on the Portfolio's books and the U.S. dollar equivalent amounts actually received or paid. Net unrealized currency gains or losses from valuing foreign currency denominated assets and liabilities (other than investments) at period end exchange rates are reflected as a component of net unrealized appreciation (depreciation) on foreign currencies

Participatory Notes/Warrants: The Trust may gain exposure to securities in certain foreign markets through investments in participatory notes ("P-notes"). The Trust may purchase P-notes pending ability to invest directly in a foreign market due to restrictions applicable to foreign investors or other market factors. P-notes are generally issued by banks or broker-dealers and are designed to offer a return linked to a particular underlying security. P-notes involve transaction costs, which may be higher than those applicable to the equity securities. An investment in a P-note may involve risks, including counter-party risk, beyond those normally associated with a direct investment in the underlying security. The Trust must rely on the creditworthiness of the counterparty and would have no rights against the issuer of the underlying security. Furthermore, the P-note's performance may differ from that of the underlying security. The holder of a P-note is entitled to receive from the bank or brokerdealer, an amount equal to dividends paid by the issuer of the underlying security; however, the holder is not entitled to the same rights (e.g., dividends, voting rights) as an owner of the underlying security. There is also no assurance that there will be a secondary trading market for a P-note or that the trading price of a P-note will equal the value of the underlying security.

Forward Currency Contracts: A forward currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. Certain Portfolios, as defined in the prospectus, entered into forward currency contracts in order to hedge their exposure to changes in foreign currency exchange rates on their foreign portfolio holdings or on specific receivables and payables denominated in a foreign currency and to gain exposures to certain currencies. The contracts are valued daily at current forward exchange rates and any unrealized gain or loss is included in net unrealized appreciation or depreciation on investments and foreign currencies. Gain or loss is realized on the settlement date of the contract equal to the difference between the settlement value of the original and negotiated forward contracts. This gain or loss, if any, is included in net realized gain or loss on foreign currency transactions. Upon entering into these contracts, risks may arise from the potential inability of the counterparties to meet the terms of their contracts. Forward currency contracts involve risks from currency exchange rate and credit risk in excess of the amounts reflected on the Statement of Assets and Liabilities. A Portfolio's maximum risk of loss from counterparty credit risk is the net value of the cash flows to be received from the counterparty at the end of the contract's life.

Cross Currency Exchange Contracts: A cross currency contract is a forward contract where a specified amount of one foreign currency will be exchanged for a specified amount of another foreign currency.

Options: Certain Portfolios either purchased or wrote options in order to hedge against adverse market movements or fluctuations in value caused by changes in prevailing interest rates, value of equities or foreign currency exchange rates with respect to securities or financial instruments which the Portfolio currently owns or intends to purchase. The Portfolio's principal reason for writing options is to realize, through receipt of premiums, a greater current return than would be realized on the underlying security alone. When the Portfolio purchases an option, it pays a premium and an amount equal to that premium is recorded as an asset. When the Portfolio writes an option, it receives a premium and an amount equal to that premium is recorded as a liability. The asset or liability is adjusted daily to reflect the current market value of the option.

If an option expires unexercised, the Portfolio realizes a gain or loss to the extent of the premium received or paid. If an option is exercised, the premium received or paid is recorded as an adjustment to the proceeds from the sale or the cost basis of the purchase. The difference between the premium and the amount received or paid on effecting a closing purchase or sale transaction is also treated as a realized gain or loss. Gain or loss on purchased options is included in net realized gain or loss on investment transactions. Gain or loss on written options is presented separately as net realized gain or loss on written options transactions.

The Portfolio, as writer of an option, may have no control over whether the underlying securities or financial instruments may be sold (called) or purchased (put). As a result, the Portfolio bears the market risk of an unfavorable change in the price of the security or financial instrument underlying the written option. Over-the-counter options involve the risk of the potential inability of the counterparties to meet the terms of their contracts. With exchange-traded options contracts, there is minimal counterparty credit risk to the Portfolio since the exchanges' clearinghouse acts as counterparty to all exchange-traded options and guarantees the option contracts against default.

When a Portfolio writes an option on a swap, an amount equal to any premium received by the Portfolio is recorded as a liability and is subsequently adjusted to the current market value of the written option on the swap. If a call option on a swap is exercised, the Portfolio becomes obligated to pay a fixed interest rate (noted as the strike price) and receive a variable interest rate on a notional amount. If a put option on a swap is exercised, the Portfolio becomes obligated to pay a variable interest rate and receive a fixed interest rate (noted as the strike price) on a notional amount. Premiums received from writing options on swaps that expire or are exercised are treated as realized gains upon the expiration or exercise of such options on swaps. The risk associated with writing put and call options on swaps is that the Portfolio will be obligated to be party to a swap agreement if an option on a swap is exercised.

Floating-Rate Notes Issued in Conjunction with Securities Held: The Portfolios may invest in inverse floating rate securities ("inverse floaters") that pay interest at a rate that varies inversely with benchmarked short-term interest rates. Some of these securities may be leveraged, whereby the interest rate varies inversely at a multiple of the change in short-term rates. As interest rates rise, inverse floaters provide less current income. The price of such securities is more volatile than comparable fixed rate securities.

When the Portfolios enter into agreements to create inverse floaters and floater note securities (also known as Tender Option Bond Transactions), the Portfolios transfer a fixed rate bond to a broker for cash. At the same time the Portfolios buy (receive) a residual interest in a trust (the "trust") set up by the broker, often referred to as an inverse floating rate obligation (inverse floaters). Generally, the broker deposits a fixed rate bond (the "fixed rate bond") into the trust with the same CUSIP number as the fixed rate bond sold to the broker by the Portfolio. The trust also issues floating rate notes ("floating rate notes") which are sold to third parties. The floating rate notes have interest rates that reset weekly. The inverse floater held by the Portfolio gives the

Portfolio the right (1) to cause the holders of the floating rate notes to tender their notes at par, and (2) to have the broker transfer the fixed rate bond held by the trust to the Portfolio thereby collapsing the trust. The Portfolios account for the transaction described above as funded leverage by including the fixed rate bond in its Portfolio of Investments, and accounts for the floating rate notes as a liability under the caption "payable for floating rate notes issued" in the Portfolio's "Statement of Assets and Liabilities."

The Portfolio's investment policies and restrictions permit investments in inverse floating rate securities. Inverse floaters held by the Portfolio are securities exempt from registration under Rules 144A of the Securities Act of 1933.

Financial Futures Contracts: A financial futures contract is an agreement to purchase (long) or sell (short) an agreed amount of securities at a set price for delivery on a future date. Upon entering into a financial futures contract, the Portfolio is required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount. This amount is known as the "initial margin." Subsequent payments known as "variation margin," are made or received by the Portfolio each day, depending on the daily fluctuations in the value of the underlying security. Such variation margin is recorded for financial statement purposes on a daily basis as unrealized gain or loss. When the contract expires or is closed, the gain or loss is realized and is presented in the Statement of Operations as net realized gain or loss on financial futures contracts.

Certain Portfolios invested in financial futures contracts in order to hedge their existing portfolio securities, or securities the Portfolios intend to purchase, against fluctuations in value caused by changes in prevailing interest rates, value of equities or foreign currency exchange rates. Portfolios may also use futures to gain additional market exposure. Should interest rates move unexpectedly, the Portfolio may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. The use of futures transactions involves the risk of imperfect correlation in movements in the price of futures contracts, interest rates and the underlying hedged assets. Financial futures contracts involve elements of risk in excess of the amounts reflected on the Statement of Assets and Liabilities.With exchange-traded futures contracts, there is minimal counterparty credit risk to the Portfolio since the exchanges' clearinghouse acts as counterparty to all exchange-traded futures and options, and guarantees the futures and options contracts against default.

Short Sales: Certain Portfolios may sell a security they do not own in anticipation of a decline in the market value of that security (short sale). When the Portfolio makes a short sale, it must borrow the security sold short and deliver it to the broker-dealer through which it made the short sale as collateral for its obligation to deliver the security upon conclusion of the transaction. The Portfolio may have to pay a fee to borrow the particular security and may be obligated to return any interest or dividends received on such borrowed securities. Dividends declared on short positions open are recorded on the ex-date and the interest payable is accrued daily on fixed income securities sold short, both of which are recorded as an expense. A gain, limited to the price at which the Portfolio sold the security short, or a loss, unlimited in magnitude, will be recognized upon the termination of a short sale if the market price at termination is less than or greater than, respectively, the proceeds originally received.

Loan Participations: Certain Portfolios may invest in loan participations. When the Portfolio purchases a loan participation, the Portfolio typically enters into a contractual relationship with the lender or third party selling such participations ("Selling Participant"), but not the borrower. As a result, the Portfolio assumes the credit risk of the borrower, the Selling Participant and any other persons interpositioned between the Portfolio and the borrower. The Portfolio may not directly benefit from the collateral supporting the senior loan in which it has purchased the loan participation.

Repurchase Agreements: In connection with transactions in repurchase agreements with United States financial institutions, it is each Portfolio's policy that its custodian or designated subcustodians under triparty repurchase agreements, as the case may be, take possession of the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transactions, including accrued interest. To the extent that any repurchase transaction exceeds one business day, the value of the collateral is marked-to-market on a daily basis to ensure the adequacy of the collateral. If the seller defaults and the value of the collateral declines or, if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Portfolio may be delayed or limited.

Reverse Repurchase Agreements: Certain Portfolios may enter into reverse repurchase agreements with qualified, third party broker-dealers as determined by and under the direction of the Board. Interest on the value of reverse repurchase agreements entered into and outstanding is based upon competitive market rates at the time of execution of the agreement. At the time the Portfolio enters into a reverse repurchase agreement, it establishes

and maintains a segregated account with the lender containing liquid investment grade securities having a value not less than the repurchase price, including accrued interest, of the agreement.

Swap Agreements: Certain Portfolios may enter into credit default, interest rate, total return and other forms of swap agreements. A swap agreement is an agreement to exchange the return generated by one instrument for the return generated by another instrument. Swap agreements are negotiated in the over-the-counter market and may be executed in either directly with a counterparty ("OTC traded") or through a central clearing facility, such as a registered commodities exchange ("Exchange traded"). Swap agreements are valued daily at current market value and any change in value is included in the net unrealized appreciation or depreciation on investments. Exchange traded swaps pay or receive an amount, known as "variation margin", based on daily changes in the valuation of the swap contract. Payments received or paid by the Portfolio are recorded as realized gains or losses upon termination or maturity of the swap. Risk of loss may exceed amounts recognized on the Statements of Assets and Liabilities. Swap agreements outstanding at period end, if any, are listed on the Schedule of Investments.

Interest Rate Swaps: Interest rate swaps represent agreements between counterparties to exchange cash flows based on the difference between two interest rates, applied to a notional principal amount for a specified period. Certain Portfolios are subject to interest rate risk exposure in the normal course of pursuing their investment objectives. Certain Portfolios used interest rate swaps to either maintain their ability to generate steady cash flow by receiving a stream of fixed rate payments or to increase exposure to prevailing market rates by receiving floating rate payments using interest rate swap contracts. A Portfolio's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life.

Credit Default Swaps: Credit default swaps ("CDS") involve one party (the protection buyer) making a stream of payments to another party (the protection seller) in exchange for the right to receive a specified payment in the event of a default or as a result of a default (collectively a "credit event") for the referenced entity (typically corporate issues or sovereign issues of an emerging country) on its obligation; or in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising a credit index.

Certain Portfolios are subject to credit risk in the normal course of pursuing their investment objectives. Certain Portfolios may enter into credit default swaps to provide a measure of protection against defaults or to take an active long or short position with respect to the likelihood of a particular issuer's default or the reference entity's credit soundness. CDS contracts generally trade based on a spread which represents the cost a protection buyer has to pay the protection seller. The protection buyer is said to be short the credit as the value of the contract rises the more the credit deteriorates. The value of the CDS contract increases for the protection buyer if the spread increases. A Portfolio's maximum risk of loss from counterparty credit risk for purchased credit default swaps is the inability of the counterparty to honor the contract up to the notional value based on a credit event.

As a seller of protection on credit default swap agreements, the Portfolio generally receives an agreed upon payment from the buyer of protection throughout the term of the swap, provided no credit event occurs. As the seller, the Portfolio effectively increases its investment risk because, in addition to its total net assets, the Portfolio may be subject to investment exposure on the notional amount of the swap.

The maximum amount of the payment that the Portfolio, as a seller of protection, could be required to make under a credit default swap agreement would be equal to the notional amount of the underlying security or index contract as a result of a credit event. This potential amount will be partially offset by any recovery values of the respective referenced obligations, or net amounts received from the settlement of buy protection credit default swap agreements which the Portfolio entered into for the same referenced entity or index. As a buyer of protection, the Portfolio generally receives an amount up to the notional value of the swap if a credit event occurs.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues of an emerging country as of period end are disclosed in the footnotes to the Schedule of Investments, if applicable. These spreads serve as indicators of the current status of the payment/performance risk and represent the likelihood of default risk for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to enter into the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as indicators of the current status of the payment/performance risk. Wider credit spreads and increased market value in absolute terms, when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit

soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement.

Currency Swaps: Certain Portfolios entered into currency swap agreements primarily to gain yield exposure on foreign bonds. Currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates.

Total Return Swaps: In a total return swap, one party would receive payments based on the market value of the security or the commodity involved, or total return of a specific referenced asset, such as an equity, index or bond, and in return pay a fixed amount. Certain Portfolios are subject to risk exposures associated with the referenced asset in the normal course of pursuing their investment objectives. Certain Portfolios entered into total return swaps to manage their exposure to a security or an index. A Portfolio's maximum risk of loss from counterparty credit risk is the change in the value of the security, in favor of the Portfolio, from the point of entering into the contract.

Master Netting Arrangements: Certain Portfolios are subject to various Master Agreements, or netting arrangements, with select counterparties. These are agreements which a sub-adviser may have negotiated and entered into on behalf of the Portfolio. For multi-sleeve Portfolios, different sub-advisers who manage their respective sleeve, may enter into such agreements with the same counterparty and are disclosed separately for each sleeve when presenting information about offsetting and related netting arrangements for OTC derivatives under the FASB Accounting Standards Update ("ASU") 2013-01 disclosure. A master netting arrangement between the Portfolio and the counterparty permits the Portfolio to offset amounts payable by the Portfolio to the same counterparty against amounts to be received; and by the receipt of collateral from the counterparty by the Portfolio to cover the Portfolio's exposure to the counterparty. However, there is no assurance that such mitigating factors are easily enforceable. The right to set-off exists when all the conditions are met such that each of the parties owes the other determinable amounts, the reporting party has the right to set-off the amount owed with the amount owed by the other party, the reporting party intends to set-off and the right of set-off is enforceable by law. During the reporting period, there were no instances where the right of set-off existed and management has not elected to offset.

Certain Portfolios are parties to ISDA (International Swaps and Derivatives Association, Inc.) Master Agreements (Master Agreements) with certain counterparties that govern over-the-counter derivative and foreign exchange contracts entered into from time to time. The Master Agreements may contain provisions regarding, among other things, the parties' general obligations, representations, agreements, collateral requirements, events of default and early termination. With respect to certain counterparties, in accordance with the terms of the Master Agreements, collateral posted to the Portfolio is held in a segregated account by the Portfolio's custodian and with respect to those amounts which can be sold or re-pledged, are presented in the Schedule of Investments. Collateral pledged by the Portfolio is segregated by the Portfolio's custodian and identified in the Schedule of Investments. Collateral can be in the form of cash or debt securities issued by the U.S. Government or related agencies or other securities as agreed to by the Portfolio and the applicable counterparty. Collateral requirements are determined based on the Portfolio's net position with each counterparty. Termination events applicable to the Portfolio may occur upon a decline in the Portfolio's net assets below a specified threshold over a certain period of time. Termination events applicable to counterparties may occur upon a decline in the counterparty's long-term and short-term credit ratings below a specified level. In each case, upon occurrence, the other party may elect to terminate early and cause settlement of all derivative and foreign exchange contracts outstanding, including the payment of any losses and costs resulting from such early termination, as reasonably determined by the terminating party. Any decision by one or more of the Portfolio's counterparties to elect early termination could impact the Portfolio's future derivative activity.

In addition to each instrument's primary underlying risk exposure (e.g. interest rate, credit, equity or foreign exchange, etc.), swap agreements involve, to varying degrees, elements of credit, market and documentation risk. Such risks involve the possibility that no liquid market for these agreements will exist, the counterparty to the agreement may default on its obligation to perform or disagree on the contractual terms of the agreement, and changes in net interest rates will be unfavorable. In connection with these agreements, securities in the portfolio may be identified or received as collateral from the counterparty in accordance with the terms of the respective swap agreements to provide or receive assets of value and to serve as recourse in the event of default or bankruptcy/insolvency of either party. Such over-the-counter derivative agreements include conditions which, when materialized, give the counterparty the right to cause an early termination of the transactions under those agreements. Any election by the counterparty for early termination of the contract(s) may impact the amounts reported on financial statements.

As of June 30, 2015, none of the Portfolios have met conditions under such agreements which give the counterparty the right to call for an early termination.

Forward currency contracts, written options, short sales, swaps and financial futures contracts involve elements of both market and credit risk in excess of the amounts reflected on the Statement of Assets and Liabilities. Such risks may be mitigated by engaging in master netting arrangements.

Warrants and Rights: Certain Portfolios of the Trust may hold warrants and rights acquired either through a direct purchase, included as part of a private placement, or pursuant to corporate actions. Warrants and rights entitle the holder to buy a proportionate amount of common stock, or such other security that the issuer may specify, at a specific price and time through the expiration dates. The Portfolio holds such warrants and rights as long positions by the Portfolio until exercised, sold or expired. Warrants and rights are valued at fair value in accordance with the Board approved fair valuation procedures.

Payment in kind securities: Certain fixed income Portfolios may invest in open market or receive pursuant to debt restructuring, securities that pay in kind (PIK) the interest due on such debt instruments. The PIK interest, computed at the contractual rate specified, is added to the existing principal balance of the debt when issued bonds have same terms as the bond or recorded as a separate bond when terms are different from the existing debt, and is recorded as interest income. The interest rate on PIK debt is paid out over time.

Delayed-Delivery Transactions: Certain Portfolios may purchase or sell securities on a when-issued or delayed-delivery basis. These transactions involve a commitment by the Portfolio to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. When delayed-delivery purchases are outstanding, the Portfolio will set aside and maintain an amount of liquid assets sufficient to meet the purchase price in a segregated account until the settlement date. When purchasing a security on a delayed-delivery basis, the Portfolio assumes the rights and risks of ownership of the security, including the risk of price and yield fluctuations, and takes such fluctuations into account when determining its net asset value. The Portfolio may dispose of or renegotiate a delayed-delivery transaction subsequent to establishment, and may sell when-issued securities before they are delivered, which may result in a capital gain or loss. When selling a security on a delayed-delivery basis, the Portfolio forfeits its eligibility to realize future gains and losses with respect to the security.

Securities Lending: The Portfolios may lend their portfolio securities to banks and broker-dealers. The loans are secured by collateral at least equal to the market value of the securities loaned. Collateral pledged by each borrower is marked to market daily, based on the previous day's market value, such that the value of the collateral exceeds the value of the loaned securities. Loans are subject to termination at the option of the borrower or the Portfolio. Upon termination of the loan, the borrower will return to the Portfolio securities identical to the loaned securities. Should the borrower of the securities fail financially, the Portfolio has the right to repurchase the securities in the open market using the collateral. The Portfolio recognizes income, net of any rebate and securities lending agent fees, for lending its securities in the form of fees or interest on the investment of any cash received as collateral. The Portfolio also continues to receive interest and dividends or amounts equivalent thereto, on securities loaned and recognizes any unrealized gain or loss in the market price of the securities loaned that may occur during the term of the loan.

Dollar Rolls: The Portfolios enter into mortgage dollar rolls in which the Portfolios sell mortgage securities for delivery in the current month, realizing a gain (loss), and simultaneously enter into contracts to repurchase somewhat similar (same type, coupon and maturity) securities on a specified future date. During the roll period, the Portfolios forgo principal and interest paid on the securities. The Portfolios are compensated by the interest earned on the cash proceeds of the initial sale and by the lower repurchase price at the future date. The difference between the sale proceeds and the lower repurchase price is recorded as a realized gain. The Portfolios maintain a segregated account, the dollar value of which is at least equal to its obligations, with respect to dollar rolls.

Concentration of Risk: The ability of debt securities issuers (other than those issued or guaranteed by the U.S. Government) held by the Portfolios to meet their obligations may be affected by the economic or political developments in a specific industry, region or country. Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin as a result of, among other factors, the possibility of political and economic instability or the level of the governmental supervision and regulation of foreign securities markets.

Securities Transactions and Net Investment Income: Securities transactions are recorded on the trade date. Realized and unrealized gains or losses from security and currency transactions are calculated on the identified cost basis. Dividend income is recorded on the ex-dividend date. Interest income, including amortization of

premium and accretion of discount on debt securities, as required, is recorded on the accrual basis. Expenses are recorded on the accrual basis which may require the use of certain estimates by management, that may differ from actual.

REITs: Certain Portfolios invest in real estate investment trusts, ("REITs"), which report information on the source of their distributions annually. Based on current and historical information, a portion of distributions received from REITs during the period is estimated to be dividend income, capital gain or return of capital and recorded accordingly. These estimates are adjusted periodically when the actual source of distributions is disclosed by the REITs.

Taxes: For federal income tax purposes, each Portfolio in the Trust is treated as a separate taxpaying entity. The Portfolios are treated as partnerships for tax purposes. No provision has been made in the financial statements for U.S. Federal, state, or local taxes, as any tax liability arising from operations of the Portfolios is the responsibility of the Portfolios' shareholders (Participating Insurance Companies). The Portfolios are not generally subject to entity-level taxation. Shareholders of each Portfolio are subject to taxes on their distributive share of partnership items.

Withholding taxes on foreign dividends and interest and foreign capital gains tax are accrued in accordance with the Trust's understanding of the applicable country's tax rules and rates. Such taxes are accrued net of reclaimable amounts, at the time the related income/gain is recorded. The Portfolios generally attempt to manage their diversification in a manner that supports the diversification requirements of the underlying separate accounts.

Distributions: Distributions from each Portfolio are made in cash and automatically reinvested in additional shares of the Portfolio. Distributions are recorded on the ex-dividend date.

Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

3. Agreements

The Portfolios have entered into investment management agreements with the Investment Manager which provide that the Investment Manager will furnish each Portfolio with investment advice, investment management and administrative services. At June 30, 2015, the Investment Manager has engaged the firms referenced in Note 1 as Subadvisers for their respective Portfolios.

Advisory Fees and Expense Limitations: The Investment Manager receives an advisory fee, accrued daily and payable monthly, based on the annual rates specified below, using the value of each Portfolio's average daily net assets, at the respective annual rate specified below. The Investment Manager pays each Subadviser a fee as compensation for advisory services provided to the Portfolios. All amounts paid or payable by the Portfolios to the Investment Manager, under the agreement, are reflected in the Statements of Operations. The Investment Manager has agreed to waive a portion of their advisory fee and/or reimburse certain Portfolios so that the advisory fees plus other annual ordinary operating expenses (excluding interest, taxes, and brokerage commissions) do not exceed the percentage stated below, of the Portfolio's average daily net assets unless otherwise noted. Each voluntary waiver/reimbursement may be modified or terminated by the investment manager at any time without notice.

	Advisory Fees through June 30, 2015	Effective Advisory Fees	Advisory Fees effective July 1, 2015
Advanced Strategies	0.84% first $300 million; 0.83% on next $200 million; 0.82% on next $250 million; 0.81% on next $2.5 billion; 0.80% on next $2.75 billion; 0.77% on next $4 billion; 0.75% in excess of $10 billion	0.76%	0.6825% first $300 million; 0.6725% on next $200 million; 0.6625% on next $250 million; 0.6525% on next $2.5 billion; 0.6425% on next $2.75 billion; 0.6125% on next $4 billion; 0.5925% in excess of $10 billion
Balanced Asset Allocation	0.15%	0.15%	0.15%
BlackRock Global Strategies	0.99% first $300 million; 0.98% on next $200 million; 0.97% on next $250 million; 0.96% on next $2.5 billion; 0.95% on next $2.75 billion; 0.92% on next $4 billion; 0.90% in excess of $10 billion	0.97%	0.8325% first $300 million; 0.8225% on next $200 million; 0.8125% on next $250 million; 0.8025% on next $2.5 billion; 0.7925% on next $2.75 billion; 0.7625% on next $4 billion; 0.7425% in excess of $10 billion

	Advisory Fees through June 30, 2015	Effective Advisory Fees	Advisory Fees effective July 1, 2015
BlackRock/Loomis Sayles Bond (formerly, PIMCO Total Return Bond Portfolio)	0.64% first $300 million; 0.63% on next $200 million; 0.62% on next $250 million; 0.61% on next $2.5 billion; 0.60% on next $2.75 billion; 0.57% on next $4 billion; 0.55% in excess of $10 billion	0.58%	0.4825% first $300 million; 0.4725% on next $200 million; 0.4625% on next $250 million; 0.4525% on next $2.5 billion; 0.4425% on next $2.75 billion; 0.4125% on next $4 billion; 0.3925% in excess of $10 billion
Defensive Asset Allocation	0.15%	0.15%	0.15%
FI Pyramis® Quantitative	0.84% first $300 million; 0.83% on next $200 million; 0.82% on next $250 million; 0.81% on next $2.5 billion; 0.80% on next $2.75 billion; 0.77% on next $4 billion; 0.75% in excess of $10 billion	0.67%	0.6825% first $300 million; 0.6725% on next $200 million; 0.6625% on next $250 million; 0.6525% on next $2.5 billion; 0.6425% on next $2.75 billion; 0.6125% on next $4 billion; 0.5925% in excess of $10 billion
Franklin Templeton Founding Funds Plus	0.02%	0.02%	0.02%
Legg Mason Diversified Growth	0.89% first $300 million; 0.88% on next $200 million; 0.87% on next $250 million; 0.86% on next $2.5 billion; 0.85% on next $2.75 billion; 0.82% on next $4 billion; 0.80% in excess of $10 billion	— #	0.7325% first $300 million; 0.7225% on next $200 million; 0.7125% on next $250 million; 0.7025% on next $2.5 billion; 0.6925% on next $2.75 billion; 0.6625% on next $4 billion; 0.6425% in excess of $10 billion
PIMCO Limited Maturity Bond	0.64% first $300 million; 0.63% on next $200 million; 0.62% on next $250 million; 0.61% on next $2.5 billion; 0.60% on next $2.75 billion; 0.57% on next $4 billion; 0.55% in excess of $10 billion	0.63%	0.4825% first $300 million; 0.4725% on next $200 million; 0.4625% on next $250 million; 0.4525% on next $2.5 billion; 0.4425% on next $2.75 billion; 0.4125% on next $4 billion; 0.3925% in excess of $10 billion
Preservation Asset Allocation	0.15%	0.15%	0.15%
Prudential Growth Allocation	0.84% first $300 million; 0.83% on next $200 million; 0.82% on next $250 million; 0.81% on next $2.5 billion; 0.80% on next $2.75 billion; 0.77% on next $4 billion; 0.75% in excess of $10 billion	0.80%	0.6825% first $300 million; 0.6725% on next $200 million; 0.6625% on next $250 million; 0.6525% on next $2.5 billion; 0.6425% on next $2.75 billion; 0.6125% on next $4 billion; 0.5925% in excess of $10 billion
RCM World Trends	0.94% first $300 million; 0.93% on next $200 million; 0.92% on next $250 million; 0.91% on next $2.5 billion; 0.90% on next $2.75 billion; 0.87% on next $4 billion; 0.85% in excess of $10 billion	0.91%	0.7825% first $300 million; 0.7725% on next $200 million; 0.7625% on next $250 million; 0.7525% on next $2.5 billion; 0.7425% on next $2.75 billion; 0.7125% on next $4 billion; 0.6925% in excess of $10 billion
Schroders Global Tactical**	0.94% first $300 million; 0.93% on next $200 million; 0.92% on next $250 million; 0.91% on next $2.5 billion; 0.90% on next $2.75 billion; 0.87% on next $4 billion; 0.85% in excess of $10 billion	0.91%	0.7825% first $300 million; 0.7725% on next $200 million; 0.7625% on next $250 million; 0.7525% on next $2.5 billion; 0.7425% on next $2.75 billion; 0.7125% on next $4 billion; 0.6925% in excess of $10 billion
Schroders Multi-Asset World Strategies	1.09% first $300 million; 1.08% on next $200 million; 1.07% on next $250 million; 1.06% on next $2.5 billion; 1.05% on next $2.75 billion; 1.02% on next $4 billion; 1.00% in excess of $10 billion	1.06%	0.9325% first $300 million; 0.9225% on next $200 million; 0.9125% on next $250 million; 0.9025% on next $2.5 billion; 0.8925% on next $2.75 billion; 0.8625% on next $4 billion; 0.8425% in excess of $10 billion
T. Rowe Price Asset Allocation	0.84% first $300 million; 0.83% on next $200 million; 0.82% on next $250 million; 0.81% on next $2.5 billion; 0.80% on next $2.75 billion; 0.77% on next $4 billion; 0.75% in excess of $10 billion	0.76%	0.6825% first $300 million; 0.6725% on next $200 million; 0.6625% on next $250 million; 0.6525% on next $2.5 billion; 0.6425% on next $2.75 billion; 0.6125% on next $4 billion; 0.5925% in excess of $10 billion

	Advisory Fees through June 30, 2015	Effective Advisory Fees	Advisory Fees effective July 1, 2015
T. Rowe Price Growth Opportunities	0.89% first $300 million; 0.88% on next $200 million; 0.87% on next $250 million; 0.86% on next $2.5 billion; 0.85% on next $2.75 billion; 0.82% on next $4 billion; 0.80% in excess of $10 billion	0.89%	0.7325% first $300 million; 0.7225% on next $200 million; 0.7125% on next $250 million; 0.7025% on next $2.5 billion; 0.6925% on next $2.75 billion; 0.6625% on next $4 billion; 0.6425% in excess of $10 billion

	Fee Waivers through June 30, 2015	Fee Waivers and/or Expense Limitations effective July 1, 2015
Advanced Strategies	contractually waive 0.01% through January 2, 2015[1]	effective January 3, 2016 contractually waive 0.014% through June 30, 2016[1]
Blackrock/Loomis Sayles Bond	effective January 3, 2015 contractually waive 0.035% through June 30, 2016	contractually waive 0.035% through June 30, 2016
FI Pyramis® Quantitative	contractually waive 0.14% through June 30, 2015	contractually waive 0.14% through June 30, 2016
Legg Mason Diversified Growth	contractually limit expenses to 1.07% through June 30, 2015	contractually limit expenses to 1.07% through June 30, 2016
PIMCO Limited Maturity Bond	N/A	contractually waive 0.057% through June 30, 2016
T. Rowe Price Asset Allocation	contractually waive 0.02% through March 31, 2015*	effective April 1, 2015 contractually waive 0.022% through October 31, 2016
T. Rowe Price Growth Oppurtunities	N/A	effective April 1, 2015 contractually waive 0.002% through October 31, 2016

* Through February 28, 2015, the manager had voluntarily agreed to waive two-thirds of the incremental increase in their net management fees as a result of the underlying voluntary subadviser fee discount and an additional 0.01% was waived for a total management fee waiver of 0.03% for the six months ended June 30, 2015.

** Voluntarily reimburse expenses and/or waive fees to the extent that the Portfolio's "Acquired Funds Fees and Expenses" exceed 0.20% of the Portfolio's average daily net assets.

The advisory fee amount waiver and/or expense reimbursement exceeds the advisory fee for the current period due to expense limitations described above.

[1] The Investment Managers have voluntarily agreed to waive the Portfolio's investment management fee to the extent Portfolio assets are invested in underlying AST portfolios.

AST Investment Services, Inc., PI, PIM and QMA are indirect, wholly-owned subsidiaries of Prudential Financial, Inc. ("Prudential").

The Portfolios have entered into a brokerage commission recapture agreement with certain registered broker-dealers. Under the brokerage commission recapture program, a portion of the commission is returned to the Portfolio on whose behalf the trades were made. Commission recapture is paid solely to those Portfolios generating the applicable trades. Such amounts are included within realized gain or loss on investment transactions presented in the Statement of Operations. For the six months ended June 30, 2015, brokerage commission recaptured under these agreements was as follows:

	Amount
Advanced Strategies	$73,780
FI Pyramis Quantitative Asset Allocation	83,281
Legg Mason Diversified Growth	256
RCM World Trends	38,947

4. Other Transactions with Affiliates

The Trust, excluding Balanced Asset Allocation Portfolio, Franklin Templeton Founding Funds Plus Portfolio and Preservation Asset Allocation Portfolio, has entered into an agreement with Prudential Annuities Distributors, Inc. ("PAD"), an indirect, wholly-owned subsidiary of Prudential Financial, Inc. PAD serves as the distributor for the shares of each Portfolio of the Trust. Each class of shares is offered and redeemed at its net asset value without any sales load. The Trust has adopted a Shareholder Services and Distribution Plan pursuant to Rule

12b-1 under the 1940 Act (the 12b-1 Plan) for the shares of each Portfolio of the Trust, with the exception of Balanced Asset Allocation Portfolio, Defensive Asset Allocation, Franklin Templeton Founding Funds Plus Portfolio, and Preservation Asset Allocation Portfolio. In addition, no 12b-1 fee is charged for the assets of Advanced Strategies Portfolio that are invested in other portfolios of the Trust. Under the 12b-1 Plan, the shares of each covered Portfolio are charged an annual fee to compensate PAD and its affiliates for providing various administrative and distribution services to each covered Portfolio. The annual shareholder services and distribution (12b-1) fee for each covered Portfolio's shares is 0.10% of the average daily net assets of each Portfolio. Effective July 1, 2015, the annual shareholder services and distribution (12b-1) fee for each covered Portfolio's shares is 0.25% of the average daily net assets of each Portfolio.

Prudential Mutual Fund Services LLC ("PMFS"), an affiliate of PI and an indirect, wholly-owned subsidiary of Prudential, serves as the transfer agent of the Portfolios. Transfer agent's fees and expenses in the Statement of Operations include certain out-of-pocket expenses paid to non-affiliates, where applicable.

Certain officers and Trustees of the Trust are officers, employees or directors of the Investment Manager. The Trust pays no compensation directly to its officers, employees or interested Trustees. The Investment Manager also pays for occupancy and certain clerical and administrative expenses. The Trust bears all other costs and expenses.

The Trust invests in the Prudential Core Taxable Money Market Fund (the "Core Fund"), a portfolio of Prudential Investment Portfolios 2, registered under the 1940 Act and managed by PI. Earnings from the Core Fund are disclosed on the Statement of Operations as "Affiliated dividend income".

PIM, an indirect, wholly-owned subsidiary of Prudential, is the Trust's securities lending agent. Earnings from securities lending are disclosed on the Statement of Operations as "Affiliated income from securities lending, net". For the six months ended June 30, 2015, PIM was compensated as follows for these services by the Portfolios:

	Amount
Advanced Strategies	$249,424
BlackRock Global Strategies	88,038
FI Pyramis® Quantitative	139,609
Prudential Growth Allocation	103,869
RCM World Trends	163,281
Schroders Global Tactical	74,927
Schroders Multi-Asset World Strategies	114,652
T. Rowe Price Asset Allocation	262,371

5. Portfolio Securities

Purchases and sales of portfolio securities, other than short-term investments and U.S. Government securities, for the six months ended June 30, 2015, were as follows:

	Cost of Purchases	Proceeds from Sales
Advanced Strategies	$ 2,773,176,435	$2,387,360,147
Balanced Asset Allocation	1,072,612,994	1,342,895,072
BlackRock Global Strategies	2,188,481,885	2,210,094,193
BlackRock/Loomis Sayles Bond	10,286,265,565	8,803,031,470
Defensive Asset Allocation	75,770,407	46,427,457
FI Pyramis® Quantitative	2,420,630,115	2,335,408,861
Franklin Templeton Founding Funds Plus	64,502,509	32,978,723
Legg Mason Diversified Growth	45,224,493	9,870,663
PIMCO Limited Maturity Bond	852,296,908	615,180,166
Preservation Asset Allocation	553,900,719	827,392,719
Prudential Growth Allocation	5,341,931,990	5,926,156,656
RCM World Trends	501,616,097	522,270,208
Schroders Global Tactical	911,815,211	945,448,420
Schroders Multi-Asset World Strategies	1,148,097,076	1,305,031,815
T. Rowe Price Asset Allocation	4,084,280,678	3,980,943,985
T. Rowe Price Growth Opportunities	206,104,165	80,747,840

A summary of cost of purchases and proceeds of sales of shares of affiliated mutual funds, other than short-term investments, for the six months ended June 30, 2015 is presented as follows:

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Advanced Strategies					
Goldman Sachs Small-Cap Value	$ 41,773,741	$ —	$ —	$ —	$ 42,793,744
Small-Cap Growth	69,076,537	1,417,600	11,618,030	—	65,566,471
Small-Cap Growth Opportunities	51,132,313	13,076,030	4,713,600	—	66,421,838
Small-Cap Value	92,271,610	2,600,000	19,424,000	—	77,097,769
	$254,254,201	$17,093,630	$35,755,630	$ —	$251,879,822

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Balanced Asset Allocation					
AQR Emerging Markets Equity	$ 23,349,073	$ 27,109	$ 11,405,000	$ —	$ 12,348,672
AQR Large-Cap	961,321,513	120,658,167	59,440,000	—	1,043,045,508
Boston Partners Large-Cap Value	178,224,895	59,129,262	10,055,000	—	227,709,583
ClearBridge Dividend Growth	485,269,324	650,899	251,596,416	—	226,499,841
Goldman Sachs Large-Cap Value	239,982,840	352,527	13,885,315	—	229,965,551
Goldman Sachs Mid-Cap Growth	18,190,280	26,060	630,000	—	17,896,995
Goldman Sachs Small-Cap Value	71,115,241	—	1,000,000	—	71,800,432
Goldman Sachs Strategic Income	235,797,515	13,457,273	4,385,000	—	242,734,501
Herndon Large-Cap Value	169,704,141	5,531,309	8,235,000	—	167,616,754
High Yield	115,805,056	89,955,000	—	—	210,512,734
International Growth	594,752,654	13,617,958	147,711,095	—	502,626,160
International Value	585,627,746	15,617,958	138,109,214	—	498,034,271
Jennison Large-Cap Growth	173,472,039	113,897,082	18,550,000	—	284,121,167
Large-Cap Value	181,780,211	59,976,945	15,055,000	—	228,877,967
Loomis Sayles Large-Cap Growth	455,505,785	592,477	141,814,934	—	327,668,569
Lord Abbett Core Fixed-Income	448,512,330	21,357,387	9,770,000	—	458,767,615
MFS Growth	336,632,525	464,762	73,266,000	—	276,341,054
MFS Large-Cap Value	183,902,586	264,395	14,833,211	—	171,345,747
Mid-Cap Value	18,938,967	27,257	650,000	—	18,644,141
Money Market	50,685,792	75,191	—	—	50,760,983
Neuberger Berman Core Bond	238,781,379	15,457,273	4,385,000	—	249,723,235
Neuberger Berman Mid-Cap Growth	18,227,624	26,060	1,630,000	—	18,427,873
Neuberger Berman/LSV Mid-Cap Value	18,968,587	27,257	650,000	—	18,828,795
Parametric Emerging Markets Equity	19,786,543	23,720	9,357,000	—	10,406,973
PIMCO Limited Maturity Bond	83,690,408	10,145,853	1,510,000	—	93,192,638
Prudential Core Bond	1,195,910,936	59,294,365	24,395,000	—	1,228,051,140
QMA Emerging Markets Equity	14,602,121	16,943	7,255,000	—	7,677,153
QMA International Core Equity	—	246,342,964	9,531,700		251,347,449
QMA Large-Cap	960,987,889	112,325,861	50,440,000	—	1,037,051,122
Small-Cap Growth	127,076,096	156,042	31,791,429	—	107,333,667
Small-Cap Growth Opportunities	85,428,013	20,323,701	11,125,000	—	105,009,991
Small-Cap Value	160,088,223	312,591	17,050,000	—	145,670,968
T. Rowe Price Equity Income	238,235,754	322,982	122,356,258	—	113,273,321
T. Rowe Price Large-Cap Growth	169,435,470	56,911,852	16,800,000	—	219,531,599
T. Rowe Price Natural Resources	8,164,707	13,731	202,500	—	7,692,750
Templeton Global Bond	250,579	—	—	—	248,034
Western Asset Core Plus Bond	866,223,086	35,157,616	24,070,000	—	880,925,813
Western Asset Emerging Markets Debt	139,344,890	75,165	89,955,000	—	47,862,274

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Balanced Asset Allocation (cont'd.)					
	$9,873,772,818	$1,072,612,994	$1,342,895,072	$$—	$9,809,573,040

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Defensive Asset Allocation					
AQR Emerging Markets Equity	$ 154,374	$ 31,516	$ 94,940	$ —	$ 94,139
AQR Large-Cap	6,174,110	2,338,314	1,390,516	—	7,284,186
Boston Partners Large-Cap Value	1,182,711	667,400	278,348	—	1,581,780
Clearbridge Dividend Growth	3,121,143	664,615	2,122,965	—	1,615,073
Goldman Sachs Large-Cap Value	1,574,372	340,142	363,041	—	1,583,926
Goldman Sachs Mid-Cap Growth	116,099	25,182	23,231	—	120,751
Goldman Sachs Strategic Income	14,729,476	4,314,163	1,966,570	—	16,955,659
Herndon Large-Cap Value	1,123,957	322,796	266,522	—	1,189,749
High Yield	6,013,011	8,751,388	2,238,134	—	12,830,543
International Growth	3,737,794	977,282	1,390,327	—	3,617,290
International Value	3,689,121	1,042,282	1,384,730	—	3,597,136
Jennison Large-Cap Growth	1,099,857	1,179,945	434,605	—	1,957,332
Large-Cap Value	1,186,317	684,712	312,883	—	1,580,545
Loomis Sayles Large-Cap Growth	2,954,536	638,371	1,370,109	—	2,329,698
Lord Abbett Core Fixed-Income	28,110,987	6,982,473	3,148,763	—	31,791,864
MFS Growth	2,204,377	500,174	850,504	—	1,951,230
MFS Large-Cap Value	1,185,546	288,681	306,753	—	1,185,929
Mid-Cap Value	125,313	26,300	31,835	—	122,341
Money Market	4,772,315	1,069,831	860,550	—	4,981,595
Neuberger Berman Core Bond	14,955,445	3,738,618	1,702,680	—	16,955,660
Neuberger Berman Mid-Cap Growth	116,678	25,182	34,501	—	120,865
Neuberger Berman/LSV Mid-Cap Value	125,060	26,300	32,920	—	122,274
Parametric Emerging Markets Equity	131,188	24,543	74,325	—	81,770
PIMCO Limited Maturity Bond	5,704,684	1,504,814	703,200	—	6,562,078
Prudential Core Bond	74,774,599	19,112,388	8,738,379	—	84,778,302
QMA Emerging Markets Equity	96,220	19,056	58,520	—	58,941
QMA International Core Equity	—	2,050,961	360,436	—	1,796,836
QMA Large Cap Value	6,138,573	2,297,207	1,270,031	—	7,283,652
Small-Cap Growth	785,729	158,741	301,162	—	728,373
Small-Cap Growth Opportunities	514,239	284,226	144,639	—	730,862
Small-Cap Value	1,415,111	323,190	235,847	—	1,535,387
T. Rowe Price Equity Income	1,564,620	296,770	1,054,064	—	790,176
T. Rowe Price Large-Cap Growth	1,103,818	714,131	328,371	—	1,563,739
T. Rowe Price Natural Resources	58,474	14,455	36,920	—	35,334
Western Asset Core Plus Bond	54,157,933	13,528,912	6,265,949	—	61,518,184
Western Asset Emerging Markets Debt	8,745,955	805,347	6,250,187	—	3,204,426
	$253,643,742	$75,770,408	$46,427,457	$ —	$284,237,625

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Franklin Templeton Founding Funds Plus					
Franklin Templeton Founding Funds Allocation	$709,735,953	$36,717,862	$17,058,876	$ —	$734,578,874
Templeton Global Bond	238,955,846	27,784,647	15,919,847	—	248,255,065
	$948,691,799	$64,502,509	$32,978,723	$ —	$982,833,939

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Legg Mason Diversified Growth					
Western Asset Core Plus Bond	$1,178,437	$4,926,000	$ —	$ —	$6,057,483
Western Asset Emerging Markets Debt	235,288	973,000	—	—	1,201,229
	1,413,725	5,899,000	—	—	7,258,712

Affiliated Mutual Funds	Value, Beginning of Period	Cost of Purchases	Proceeds of Sales	Distributions Received	Value, End of Period
Preservation Asset Allocation					
AQR Emerging Markets Equity	$ 9,290,339	$ —	$ 4,212,000	$ —	$ 5,239,693
AQR Large-Cap	383,527,409	53,502,251	41,630,000	—	403,980,507
Boston Partners Large-Cap Value	71,961,626	24,451,508	6,890,000	—	89,785,813
ClearBridge Dividend Growth	190,421,621	—	99,725,933	—	87,768,669
Goldman Sachs Large-Cap Value	95,484,441	3,099,361	9,390,929	—	90,681,007
Goldman Sachs Mid-Cap Growth	7,363,743	200,000	377,000	—	7,317,590
Goldman Sachs Small-Cap Value	35,824,694	—	—	—	36,699,437
Goldman Sachs Strategic Income	292,646,221	3,240,000	6,260,000	—	286,943,554
Herndon Large-Cap Value	67,215,123	3,181,079	4,619,175	—	66,082,994
High Yield	142,800,502	111,130,000	—	—	259,795,970
International Growth	236,795,487	4,000,000	67,741,557	—	189,646,601
International Value	233,677,606	7,000,000	64,636,007	—	190,014,967
Jennison Large-Cap Growth	65,574,816	51,710,180	11,815,000	—	111,554,205
Large-Cap Value	72,087,942	27,037,341	9,890,000	—	90,244,206
Loomis Sayles Large-Cap Growth	180,367,198	5,000,000	64,587,651	—	126,465,719
Lord Abbett Core Fixed Income	558,297,254	5,200,000	18,315,000	—	543,912,156
MFS Growth	134,946,489	3,000,000	37,779,806	—	105,264,723
MFS Large-Cap Value	70,954,630	3,660,383	7,924,909	—	67,539,629
Mid-Cap Value	7,936,622	200,000	390,000	—	7,887,433
Money Market	86,979,481	—	—	—	86,979,481
Neuberger Berman Core Bond	297,053,071	2,240,000	9,260,000	—	290,090,425
Neuberger Berman Mid-Cap Growth	7,368,336	200,000	377,000	—	7,970,305
Neuberger Berman/LSV Mid-Cap Value	7,816,132	200,000	390,000	—	7,829,979
Parametric Emerging Markets Equity	7,772,055	—	3,181,000	—	4,573,221
PIMCO Limited Maturity Bond	108,985,070	7,000,000	1,985,000	—	115,045,039
Prudential Core Bond	1,485,724,204	31,200,000	53,815,000	—	1,460,664,019
QMA Emerging Markets Equity	5,884,019	—	3,132,000	—	2,874,175
QMA International Core Equity	—	98,267,564	10,225,000	—	93,837,991
QMA Large-Cap	382,856,684	49,568,682	36,630,000	—	401,706,568
Small-Cap Growth	51,971,239	2,000,000	17,048,092	—	41,578,243
Small-Cap Growth Opportunities	33,361,493	10,608,092	7,350,000	—	40,651,588
Small-Cap Value	59,488,531	—	12,055,000	—	48,106,390
T. Rowe Price Equity Income	94,632,655	3,000,000	51,859,660	—	44,656,655
T. Rowe Price Large-Cap Growth	66,305,681	27,884,278	11,735,000	—	86,502,248
T. Rowe Price Natural Resources	3,642,567	—	145,000	—	3,374,630
Templeton Global Bond	1,426,378	—	—	—	1,411,890
Western Asset Core Plus Bond	1,076,040,491	16,120,000	40,890,000	—	1,056,231,783
Western Asset Emerging Markets Debt	171,418,427	—	111,130,000	—	58,309,367
	$6,805,900,277	$553,900,719	$827,392,719	$ —	$6,619,218,870

Written options transactions, during the six months ended June 30, 2015, were as follows:

	Advanced Strategies		BlackRock Global Strategies	
	Number of Contracts/ Notional Amount	Premium	Number of Contracts/ Notional Amount	Premium
Balance at beginning of period	263,421,240	$ 3,530,088	97,050	$ 87,647
Written options	1,124,870,640	6,702,068	454,456	355,819
Expired options	(622,737,500)	(3,780,505)	(277,900)	(132,019)
Closed options	(276,037,040)	(1,882,142)	(144,450)	(63,848)
Balance at end of period	489,517,340	$ 4,569,509	129,156	$ 247,599

	BlackRock/Loomis Sayles		PIMCO Limited Maturity	
	Number of Contracts/ Notional Amount	Premium	Number of Contracts/ Notional Amount	Premium
Balance at beginning of period	—	$ —	113,300,000	$ 207,826
Written options	11,959,000	2,130,598	163,590,000	959,814
Expired options	—	—	(80,400,000)	(404,404)
Closed options	—	—	(189,070,000)	(612,981)
Balance at end of period	11,959,000	$2,130,598	7,420,000	$ 150,255

	Prudential Growth Allocation	
	Number of Contracts/ Notional Amount	Premium
Balance at beginning of period	4,950,000	$ 344,629
Written options	11,656,000	761,811
Expired options	(6,947,000)	(575,989)
Closed options	(4,984,000)	(303,304)
Balance at end of period	4,675,000	$ 227,147

6. Tax Information

All Portfolios are treated as partnerships for tax purposes. The character of the cash distributions, if any, made by the partnerships is generally classified as return of capital nontaxable distributions. After each fiscal year each shareholder of record will receive information regarding their distributive allocable share of the partnership's income, gains, losses and deductions.

With respect to the Portfolios, book cost of assets differs from tax cost of assets as a result of each Portfolio's adoption of a mark to market method of accounting for tax purposes. Under this method, tax cost of assets will approximate fair market value. The Portfolios generally attempt to manage their diversification in a manner that supports the diversification requirements of the underlying separate accounts.

Management has analyzed the Portfolios′ tax positions taken on federal, state and local income tax returns for all open tax years and has concluded that no provisions for income tax are required in the Portfolios′ financial statements for the current reporting period. The Portfolios′ federal, state and local income tax returns for tax years for which the applicable statutes of limitations have not expired are subject to examination by the Internal Revenue Service and state departments of revenue.

7. Line of Credit

The Portfolios, along with other affiliated registered investment companies (the "Funds"), were parties to a Syndicated Credit Agreement ("SCA") with a group of banks. The purpose of the SCA is to provide an alternative source of temporary funding for capital share redemptions. The SCA provides for a commitment of $900 million for the period October 9, 2014 through October 8, 2015. The Funds pay an annualized commitment fee of 0.075% of the unused portion of the SCA. Interest on any borrowings under the SCA is paid at contracted market rates. The commitment fee for the unused amount is accrued daily and paid quarterly.

	Average Advances Outstanding During the Period	Average Interest Rate	Number of Days Advances Outstanding During the Period	Maximum Advance Outstanding During the Period	Outstanding Borrowings at June 30, 2015
Advanced Strategies	$3,063,600	1.42%	5	$8,660,000	—
BlackRock Global Strategies	899,167	1.43%	6	3,593,000	—
FI Pyramis® Quantitative	921,125	1.42%	8	1,425,000	—
Legg Mason Diversified Growth	662,000	1.42%	1	662,000	—
Prudential Growth Allocation	3,820,727	1.43%	11	7,899,000	—
Schroders Global Tactical	1,611,842	1.42%	19	3,214,000	—

8. Capital

The Declaration of Trust permits the Trust's Board of Trustees to issue multiple classes of shares, and within each class, an unlimited number of shares of beneficial interest with a par value of $.001 per share.

9. Ownership

As of June 30, 2015, substantially all shares of the Portfolios were owned of record by the following affiliates of the Trust: Prudential Annuities Life Assurance Corporation ("PALAC"), Pruco Life Insurance Company of New Jersey ("PLNJ") and Pruco Life Insurance Company ("PLAZ") on behalf of the owners of the variable insurance products issued by each of these entities; and by other Portfolios of the Advanced Series Trust as part of their investments.

10. Reorganization

At a meeting held on June 15, 2015, the Board of Trustees of the Trust approved plans of reorganization whereby the Target Portfolios would be acquired by the respective Acquiring Portfolios of the Advanced Series Trust, in the table below.

Target Portfolios	Acquiring Portfolios
Franklin Templeton Founding Funds Plus	RCM World Trends
Schroders Multi-Asset World Strategies	Schroders Global Tactical

The reorganizations are currently pending shareholder approval. A special meeting of shareholders of each Target Portfolio will be held on or about October 5, 2015 where shareholders of each Target Portfolio will be asked to approve or disapprove the respective plan of reorganization. It is expected that each reorganization, if approved, would be completed on or about October 16, 2015.

11. New Accounting Pronouncement

In May 2015, the FASB issued ASU No. 2015-07 regarding "Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share". The amendments in this update are effective for the Fund for fiscal years beginning after December 15, 2015, and interim periods within those fiscal years. ASU No. 2015-07 will eliminate the requirement to categorize investments in the fair value hierarchy if their fair value is measured at net asset value ("NAV") per share (or its equivalent) using the practical expedient in the FASB's fair value measurement guidance. At this time, management is evaluating the implications of ASU No. 2015-07 and its impact on the financial statement disclosures has not yet been determined.

12. Subsequent Event

Effective July 13, 2015, The AST PIMCO Limited Maturity Bond Portfolio has been renamed the AST BlackRock Low Duration Bond Portfolio and Pacific Investment Management Company LLC (PIMCO) was replaced as subadvisor of the Portfolio by BlackRock Financial Management, Inc., BlackRock International Limited and BlackRock (Singapore) Limited.

Financial Highlights
(Unaudited)

	AST Advanced Strategies Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013(c)	2012(c)	2011	2010
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 14.94	$ 14.08	$ 12.08	$ 10.84	$ 10.93	$ 9.73
Income (Loss) From Investment Operations:						
Net investment income	0.10	0.18	0.14	0.18	0.17	0.12
Net realized and unrealized gain (loss) on investments	0.19	0.68	1.86	1.28	(0.16)	1.20
Total from investment operations	0.29	0.86	2.00	1.46	0.01	1.32
Less Distributions:	—	—	—	(0.22)	(0.10)	(0.12)
Net Asset Value, end of period	$ 15.23	$ 14.94	$ 14.08	$ 12.08	$ 10.84	$ 10.93
Total Return(a)	1.94%	6.11%	16.56%	13.65%	0.11%	13.71%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$8,933.0	$8,895.8	$8,426.2	$6,350.6	$3,784.3	$3,505.8
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.89%(d)	0.89%	0.90%	0.93%	0.95%	0.97%
Expenses Before Waivers and/or Expense Reimbursement	0.92%(d)	0.92%	0.93%	0.98%	0.99%	0.99%
Net investment income	1.27%(d)	1.25%	1.10%	1.54%	1.74%	1.59%
Portfolio turnover rate	72%(e)	140%	148%	172%	221%	155%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

	AST Balanced Asset Allocation Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013	2012	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 14.70	$ 13.80	$ 11.73	$ 10.91	$ 11.11	$ 9.98
Income (Loss) From Investment Operations:						
Net investment income (loss)	(0.01)	(0.02)	(0.02)	0.11	0.12	0.08
Net realized and unrealized gain (loss) on investments	0.30	0.92	2.09	1.21	(0.25)	1.14
Total from investment operations	0.29	0.90	2.07	1.32	(0.13)	1.22
Less Distributions:	—	—	—	(0.50)	(0.07)	(0.09)
Net Asset Value, end of period	$ 14.99	$ 14.70	$ 13.80	$ 11.73	$ 10.91	$ 11.11
Total Return(a)	1.97%	6.52%	17.65%	12.48%	(1.22)%	12.31%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$10,955.2	$11,009.6	$10,590.7	$8,712.2	$6,447.4	$6,887.8
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.16%(d)	0.16%	0.16%	0.15%	0.16%	0.16%
Expenses Before Waivers and/or Expense Reimbursement	0.16%(d)	0.16%	0.16%	0.16%	0.16%	0.16%
Net investment income (loss)	(0.14)%(d)	(0.14)%	(0.15)%	1.06%	1.06%	0.80%
Portfolio turnover rate	11%(e)	16%	47%	38%	71%	34%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

Financial Highlights
(Unaudited)

	AST BlackRock Global Strategies Portfolio				
	Six Months Ended June 30, 2014	Year Ended December 31, 2014	2013	2012	April 29, 2011 (c) through December 31, 2011
Per Share Operating Performance:					
Net Asset Value, beginning of period	$ 12.00	$ 11.45	$ 10.32	$ 9.27	$ 10.00
Income (Loss) From Investment Operations:					
Net investment income	0.07	0.12	0.09	0.10	0.06
Net realized and unrealized gain (loss) on investments	0.01	0.43	1.04	1.00	(0.79)
Total from investment operations	0.08	0.55	1.13	1.10	(0.73)
Less Distributions:	—	—	—	(0.05)	—
Net Asset Value, end of period	$ 12.08	$ 12.00	$ 11.45	$ 10.32	$ 9.27
Total Return(a)	0.67%	4.80%	10.95%	11.90%	(7.30)%
Ratios/Supplemental Data:					
Net assets, end of period (in millions)	$2,341.1	$2,325.9	$2,207.7	$1,772.9	$1,088.4
Ratios to average net assets(b):					
Expenses After Waivers and/or Expense Reimbursement	1.11%(d)	1.11%	1.10%	1.10%	1.08%(d)
Expenses Before Waivers and/or Expense Reimbursement	1.11%(d)	1.11%	1.11%	1.13%	1.15%(d)
Net investment income	1.12%(d)	1.01%	0.98%	1.26%	1.10%(d)
Portfolio turnover rate	127%(e)	266%	380%	550%	314%(e)

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total return for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods of less than one year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Commencement of operations.
(d) Annualized.
(e) Not annualized.

	AST Blackrock / Loomis Sayles Bond Portfolio					
	Six Months Ended June 30, 2015(c)	Year Ended December 31, 2014(c)	2013(c)	2012(c)	2011(c)	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 12.81	$ 12.29	$ 12.52	$ 11.91	$ 12.16	$ 11.70
Income (Loss) From Investment Operations:						
Net investment income	0.14	0.22	0.18	0.25	0.26	0.25
Net realized and unrealized gain (loss) on investments	(0.21)	0.30	(0.41)	0.84	0.13	0.64
Total from investment operations	(0.07)	0.52	(0.23)	1.09	0.39	0.89
Less Distributions:	—	—	—	(0.48)	(0.64)	(0.43)
Net Asset Value, end of period	$ 12.74	$ 12.81	$ 12.29	$ 12.52	$ 11.91	$ 12.16
Total Return(a)	(0.55)%	4.23%	(1.84)%	9.32%	3.18%	7.72%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$3,839.4	$4,050.1	$7,045.8	$8,159.5	$6,925.1	$9,779.9
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.71%(d)	0.73%	0.72%	0.73%(e)	0.74%(e)	0.74%(e)
Expenses Before Waivers and/or Expense Reimbursement	0.75%(d)	0.73%	0.73%	0.77%(e)	0.77%(e)	0.77%(e)
Net investment income	2.16%(d)	1.75%	1.46%	2.06%	2.14%	2.09%
Portfolio turnover rate	347%(f)	280%	348%	482%	755%	633%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) The expense ratio reflects the interest and fees expense related to the liability for the floating rate notes issued in conjunction with inverse floater securities.
(f) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

Financial Highlights
(Unaudited)

	AST Defensive Asset Allocation Portfolio		
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	April 29, 2013(c) through December 31, 2013(d)
Per Share Operating Performance:			
Net Asset Value, beginning of period	$10.31	$ 9.80	$10.00
Income (Loss) From Investment Operations:			
Net investment loss	(0.01)	(0.01)	(0.02)
Net realized and unrealized gain (loss) on investments	0.06	0.52	(0.18)
Total from investment operations	0.05	0.51	(0.20)
Net Asset Value, end of period	$10.36	$10.31	$ 9.80
Total Return(a)	0.48%	5.20%	(2.00)%
Ratios/Supplemental Data:			
Net assets, end of period (in millions)	$285.5	$254.9	$129.3
Ratios to average net assets(b):			
Expenses After Waivers and/or Expense Reimbursement	0.19%(e)	0.21%	0.37%(e)
Expenses Before Waivers and/or Expense Reimbursement	0.19%(e)	0.21%	0.37%(e)
Net investment loss	(0.19)%(e)	(0.21)%	(0.37)%(e)
Portfolio turnover rate	16%(f)	55%	38%(f)

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total return for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods of less than one year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Commencement of operations.
(d) Calculated based on average shares outstanding during the period.
(e) Annualized.
(f) Not annualized.

	AST FI Pyramis® Quantitative Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013	2012(c)	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 12.11	$ 11.74	$ 10.23	$ 9.46	$ 9.76	$ 8.69
Income (Loss) From Investment Operations:						
Net investment income	0.10	0.20	0.18	0.22	0.21	0.22
Net realized and unrealized gain (loss) on investments	0.36	0.17	1.33	0.77	(0.35)	1.00
Total from investment operations	0.46	0.37	1.51	0.99	(0.14)	1.22
Less Distributions:	—	—	—	(0.22)	(0.16)	(0.15)
Net Asset Value, end of period	$ 12.57	$ 12.11	$ 11.74	$ 10.23	$ 9.46	$ 9.76
Total Return(a)	3.80%	3.15%	14.76%	10.64%	(1.51)%	14.36%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$5,030.4	$4,929.2	$5,030.0	$4,112.7	$2,784.0	$2,787.4
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.80%(d)	0.82%	0.89%	0.93%	0.94%	0.94%
Expenses Before Waivers and/or Expense Reimbursement	0.94%(d)	0.94%	0.93%	0.97%	0.98%	0.98%
Net investment income	1.49%(d)	1.45%	1.79%	2.23%	2.33%	2.46%
Portfolio turnover rate	61%(e)	241%	69%	94%	130%	62%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

Financial Highlights
(Unaudited)

	AST Franklin Templeton Founding Funds Plus Portfolio		
	Six Months Ended June 30, 2015(d)	Year Ended December 31, 2014	April 29, 2013(c) through December 31, 2013
Per Share Operating Performance:			
Net Asset Value, beginning of period	$11.22	$10.94	$10.00
Income (Loss) From Investment Operations:			
Net investment loss	— (e)	— (e)	— (e)
Net realized and unrealized gain on investments	0.04	0.28	0.94
Total from investment operations	0.04	0.28	0.94
Net Asset Value, end of period	$11.26	$11.22	$10.94
Total Return(a)	0.36%	2.56%	9.40%
Ratios/Supplemental Data:			
Net assets, end of period (in millions)	$982.8	$950.7	$494.6
Ratios to average net assets(b):			
Expenses After Waivers and/or Expense Reimbursement	0.04%(f)	0.04%	0.09%(f)
Expenses Before Waivers and/or Expense Reimbursement	0.04%(f)	0.04%	0.09%(f)
Net investment loss	(0.04)%(f)	(0.04)%	(0.09)%(f)
Portfolio turnover rate	3%(g)	2%	2%(g)

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total return for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods of less than one year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Commencement of operations.
(d) Calculated based on average shares outstanding during the period.
(e) Less than $0.005 per share.
(f) Annualized.
(g) Not annualized.

	AST Legg Mason Diversified Growth Portfolio	
	Six Months Ended June 30, 2015(d)	November 24, 2014(c) through December 31, 2014
Per Share Operating Performance:		
Net Asset Value, beginning of period	$ 9.96	$10.00
Income (Loss) From Investment Operations:		
Net investment income	0.08	0.01
Net realized and unrealized gain (loss) on investments	0.09	(0.05)
Total from investment operations	0.17	(0.04)
Net Asset Value, end of period	$10.13	$ 9.96
Total Return(a)	1.71%	(0.40)%
Ratios/Supplemental Data:		
Net assets, end of period (in millions)	$ 49.1	$ 9.5
Ratios to average net assets(b):		
Expenses After Waivers and/or Expense Reimbursement	0.97%(e)	0.96%(e)
Expenses Before Waivers and/or Expense Reimbursement	2.48%(e)	9.18%(e)
Net investment income	1.61%(e)	1.29%(e)
Portfolio turnover rate	40%(f)	11%(f)

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total return for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods of less than one year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Commencement of operations.
(d) Calculated based on average shares outstanding during the period.
(e) Annualized.
(f) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

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(Unaudited)

	AST PIMCO Limited Maturity Bond Portfolio					
	Six Months Ended June 30, 2015(c)	Year Ended December 31, 2014(c)	2013	2012(c)	2011(c)	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$10.34	$10.35	$ 10.58	$ 10.55	$ 10.58	$10.46
Income (Loss) From Investment Operations:						
Net investment income	0.05	0.15	0.13	0.10	0.14	0.11
Net realized and unrealized gain (loss) on investments	0.05	(0.16)	(0.36)	0.38	0.11	0.29
Total from investment operations	0.10	(0.01)	(0.23)	0.48	0.25	0.40
Less Distributions:	—	—	—	(0.45)	(0.28)	(0.28)
Net Asset Value, end of period	$10.44	$10.34	$ 10.35	$ 10.58	$ 10.55	$10.58
Total Return(a)	0.97%	(0.10)%	(2.17)%	4.60%	2.34%	3.90%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$901.0	$918.7	$1,052.5	$1,178.0	$1,026.2	$968.4
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.77%(d)	0.77%	0.76%	0.76%	0.77%	0.79%(e)
Expenses Before Waivers and/or Expense Reimbursement	0.77%(d)	0.77%	0.76%	0.78%	0.78%	0.80%(e)
Net investment income	0.87%(d)	1.48%	1.09%	0.95%	1.34%	1.02%
Portfolio turnover rate(f)	181%(g)	278%	85%	297%	575%	368%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Includes interest expense of 0.01% for the year ended December 31, 2010.
(f) The Portfolio accounts for mortgage dollar roll transactions as purchases and sales which, as a result, can increase its portfolio turnover rate.
(g) Not annualized.

	AST Preservation Asset Allocation Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013(c)	2012(c)	2011(c)	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 13.92	$ 13.16	$ 12.05	$ 11.76	$ 11.75	$ 10.78
Income (Loss) From Investment Operations:						
Net investment income (loss)	— (d)	(0.01)	(0.02)	0.17	0.16	0.13
Net realized and unrealized gain (loss) on investments	0.16	0.77	1.13	1.00	(0.04)	1.00
Total from investment operations	0.16	0.76	1.11	1.17	0.12	1.13
Less Distributions:	—	—	—	(0.88)	(0.11)	(0.16)
Net Asset Value, end of period	$ 14.08	$ 13.92	$ 13.16	$ 12.05	$ 11.76	$ 11.75
Total Return(a)	1.15%	5.78%	9.21%	10.38%	0.99%	10.57%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$7,228.2	$7,488.2	$7,669.2	$7,677.2	$5,854.6	$5,299.9
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.16%(e)	0.16%	0.16%	0.15%	0.16%	0.17%
Expenses Before Waivers and/or Expense Reimbursement	0.16%(e)	0.16%	0.16%	0.16%	0.16%	0.17%
Net investment income (loss)	(0.14)%(e)	(0.15)%	(0.15)%	1.40%	1.34%	1.13%
Portfolio turnover rate	8%(f)	19%	30%	26%	58%	24%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Less than $0.005 per share.
(e) Annualized.
(f) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

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	AST Prudential Growth Allocation Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013	2012	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 13.06	$ 11.96	$ 10.22	$ 9.20	$ 9.91	$ 8.42
Income (Loss) From Investment Operations:						
Net investment income	0.07	0.15	0.13	0.16	0.15	0.14
Net realized and unrealized gain (loss) on investments	0.20	0.95	1.61	1.02	(0.76)	1.44
Total from investment operations	0.27	1.10	1.74	1.18	(0.61)	1.58
Less Distributions:	—	—	—	(0.16)	(0.10)	(0.09)
Net Asset Value, end of period	$ 13.33	$ 13.06	$ 11.96	$ 10.22	$ 9.20	$ 9.91
Total Return(a)	2.07%	9.20%	17.03%	12.92%	(6.22)%	19.02%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$7,406.8	$7,157.2	$6,379.5	$5,048.9	$3,253.6	$4,030.3
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.93%(d)	0.92%	0.92%	0.93%	0.93%	0.93%
Expenses Before Waivers and/or Expense Reimbursement	0.93%(d)	0.93%	0.94%	0.97%	0.98%	0.98%
Net investment income	1.17%(d)	1.28%	1.28%	1.86%	1.43%	1.61%
Portfolio turnover rate	87%(e)	153%	288%	98%	150%	89%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

	AST RCM World Trends Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013	2012	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 12.07	$ 11.49	$ 10.21	$ 9.60	$ 9.96	$ 8.95
Income (Loss) From Investment Operations:						
Net investment income	0.09	0.14	0.07	0.05	0.06	0.06
Net realized and unrealized gain (loss) on investments	0.18	0.44	1.21	0.91	(0.24)	1.00
Total from investment operations	0.27	0.58	1.28	0.96	(0.18)	1.06
Less Distributions:	—	—	—	(0.35)	(0.18)	(0.05)
Net Asset Value, end of period	$ 12.34	$ 12.07	$ 11.49	$ 10.21	$ 9.60	$ 9.96
Total Return(a)	2.24%	5.05%	12.54%	10.28%	(1.82)%	11.92%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$4,684.5	$4,655.1	$4,457.3	$3,616.9	$2,196.5	$1,974.6
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	1.04%(d)	1.00%	0.74%	0.21%	0.23%	0.23%
Expenses Before Waivers and/or Expense Reimbursement	1.04%(d)	1.04%	0.82%	0.30%	0.32%	0.32%
Net investment income	1.33%(d)	1.20%	0.73%	0.73%	0.72%	0.66%
Portfolio turnover rate	13%(e)	34%	153%	96%	113%	44%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

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	AST Schroders Global Tactical Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013(c)	2012(c)	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 14.81	$ 14.00	$ 11.85	$ 10.34	$ 10.71	$ 9.40
Income (Loss) From Investment Operations:						
Net investment income	0.05	0.26	0.21	0.11	0.06	0.05
Net realized and unrealized gain (loss) on investments	0.31	0.55	1.94	1.52	(0.31)	1.29
Total from investment operations	0.36	0.81	2.15	1.63	(0.25)	1.34
Less Distributions:	—	—	—	(0.12)	(0.12)	(0.03)
Net Asset Value, end of period	$ 15.17	$ 14.81	$ 14.00	$ 11.85	$ 10.34	$ 10.71
Total Return(a)	2.43%	5.79%	18.14%	15.91%	(2.39)%	14.34%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$4,714.1	$4,594.6	$4,329.7	$3,011.3	$1,613.7	$1,586.4
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	1.04%(d)	1.04%	1.05%	0.81%	0.23%	0.24%
Expenses Before Waivers and/or Expense Reimbursement	1.04%(d)	1.04%	1.06%	0.86%	0.32%	0.32%
Net investment income	0.65%(d)	1.81%	1.63%	0.93%	0.61%	0.52%
Portfolio turnover rate	36%(e)	99%	165%	361%	133%	60%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

	AST Schroders Multi-Asset World Strategies Portfolio					
	Six Months Ended June 30, 2015(c)	Year Ended December 31, 2014(c)	2013	2012	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 16.29	$ 15.81	$ 13.83	$ 12.74	$ 13.50	$ 12.17
Income (Loss) From Investment Operations:						
Net investment income	0.09	0.29	0.26	0.24	0.27	0.33
Net realized and unrealized gain (loss) on investments	0.16	0.19	1.72	1.15	(0.73)	1.09
Total from investment operations	0.25	0.48	1.98	1.39	(0.46)	1.42
Less Distributions:	—	—	—	(0.30)	(0.30)	(0.09)
Net Asset Value, end of period	$ 16.54	$ 16.29	$ 15.81	$ 13.83	$ 12.74	$ 13.50
Total Return(a)	1.53%	3.04%	14.32%	11.13%	(3.52)%	11.78%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$3,674.3	$3,823.4	$4,056.9	$3,605.4	$2,612.7	$2,702.7
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	1.20%(d)	1.20%	1.20%	1.20%	1.22%	1.23%
Expenses Before Waivers and/or Expense Reimbursement	1.20%(d)	1.20%	1.21%	1.24%	1.24%	1.25%
Net investment income	1.08%(d)	1.78%	1.71%	1.98%	2.14%	2.60%
Portfolio turnover rate	43%(e)	84%	93%	103%	161%	123%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) Annualized.
(e) Not annualized.

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	AST T. Rowe Price Asset Allocation Portfolio					
	Six Months Ended June 30, 2015	Year Ended December 31, 2014	2013(c)	2012(c)	2011	2010(c)
Per Share Operating Performance:						
Net Asset Value, beginning of period	$ 23.59	$ 22.28	$ 19.07	$ 17.21	$ 17.05	$ 15.45
Income From Investment Operations:						
Net investment income	0.21	0.36	0.33	0.33	0.27	0.29
Net realized and unrealized gain on investments	0.25	0.95	2.88	1.95	0.07	1.47
Total from investment operations	0.46	1.31	3.21	2.28	0.34	1.76
Less Distributions:	—	—	—	(0.42)	(0.18)	(0.16)
Capital Contributions:(d)	—	—	—	—	— (e)	—
Net Asset Value, end of period	$ 24.05	$ 23.59	$ 22.28	$ 19.07	$ 17.21	$ 17.05
Total Return(a)	1.95%	5.88%	16.83%	13.50%	1.98%	11.53%
Ratios/Supplemental Data:						
Net assets, end of period (in millions)	$11,168.6	$11,096.7	$10,345.8	$7,603.6	$4,259.7	$3,523.9
Ratios to average net assets(b):						
Expenses After Waivers and/or Expense Reimbursement	0.88%(f)	0.87%	0.89%	0.93%	0.95%	0.96%
Expenses Before Waivers and/or Expense Reimbursement	0.91%(f)	0.91%	0.92%	0.97%	0.98%	0.98%
Net investment income	1.63%(f)	1.61%	1.58%	1.77%	1.84%	1.84%
Portfolio turnover rate	43%(g)	66%	54%	51%	92%	51%

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total returns for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods less than one full year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Calculated based on average shares outstanding during the period.
(d) The Portfolio received payments related to a former affiliate's settlement of regulatory proceedings involving allegations of improper trading in Portfolio shares during the fiscal year ended December 31, 2011. The Portfolio was not involved in the proceedings or in the calculation of the amount of settlement.
(e) Less than $0.005 per share.
(f) Annualized.
(g) Not annualized.

	AST T. Rowe Price Growth Opportunities Portfolio	
	Six Months Ended June 30, 2015	February 10, 2014(c) through December 31, 2014
Per Share Operating Performance:		
Net Asset Value, beginning of period	$10.67	$10.00
Income From Investment Operations:		
Net investment income	0.04	0.01
Net realized and unrealized gain on investments	0.32	0.66
Total from investment operations	0.36	0.67
Net Asset Value, end of period	$11.03	$10.67
Total Return(a)	3.37%	6.70%
Ratios/Supplemental Data:		
Net assets, end of period (in millions)	$443.9	$303.7
Ratios to average net assets(b):		
Expenses After Waivers and/or Expense Reimbursement	1.19%(d)	1.60%(d)
Expenses Before Waivers and/or Expense Reimbursement	1.19%(d)	1.60%(d)
Net investment income	0.95%(d)	0.29%(d)
Portfolio turnover rate	25%(e)	41%(e)

(a) Total return is calculated assuming a purchase of a share on the first day and a sale on the last day of each period reported and includes reinvestment of distributions and does not reflect the effect of insurance contract charges. Total return does not reflect expenses associated with the separate account such as administrative fees, account charges and surrender charges which, if reflected, would reduce the total return for all periods shown. Performance figures may reflect fee waivers and/or expense reimbursements. In the absence of fee waivers and/or expense reimbursements, the total return would be lower. Past performance is no guarantee of future results. Total returns may reflect adjustments to conform to generally accepted accounting principles. Total returns for periods of less than one year are not annualized.
(b) Does not include expenses of the underlying funds in which the Portfolio invests.
(c) Commencement of operations.
(d) Annualized.
(e) Not annualized.

SEE NOTES TO FINANCIAL STATEMENTS.

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Approval of Advisory Agreements

I. Renewal of Management and Subadvisory Agreements

The Trust's Board of Trustees

The Board of Trustees (the Board) of Advanced Series Trust (the Trust, and the series thereof, the Portfolios) consists of ten individuals, nine of whom are not "interested persons" of the Trust, as defined in the Investment Company Act of 1940, as amended (the 1940 Act) (the Independent Trustees). The Board is responsible for the oversight of the Trust and each of its Portfolios, their operations, and performs the various duties imposed on the directors of investment companies by the 1940 Act. The Independent Trustees have retained independent legal counsel to assist them in connection with their duties. The Chair of the Board is an Independent Trustee. The Board has established four standing committees: the Audit Committee, the Governance Committee, the Compliance Committee, and the Investment Review and Risk Committee. Each committee is chaired by an Independent Trustee.

Annual Approval of the Trust's Advisory Agreements

As required under the 1940 Act, the Board determines annually whether to renew the Trust's management agreements with Prudential Investments LLC (PI) and AST Investment Services, Inc. (ASTIS), as applicable,[1] and each Portfolio's subadvisory agreement(s). As is further discussed and explained below, in considering the renewal of the agreements, the Board, including all of the Independent Trustees, met on June 15-16, 2015 (the Meeting) and approved the renewal of the agreements through July 31, 2016, after concluding that the renewal of the agreements was in the best interests of the Trust, each Portfolio and each Portfolio's beneficial shareholders.[2]

In advance of the Meeting, the Trustees received materials relating to the agreements, and had the opportunity to ask questions and request further information in connection with the consideration of those agreements. Among other things, the Board considered comparisons with other mutual funds in a relevant peer universe and peer group, as is further discussed below.

In approving the agreements, the Trustees, including the Independent Trustees advised by independent legal counsel, considered the factors they deemed relevant, including the nature, quality and extent of services provided, the performance of each Portfolio, the profitability of the Manager and its affiliates, expenses and fees, and the potential for economies of scale that may be shared with each Portfolio and its shareholders. In their deliberations, the Trustees did not identify any single factor that alone was responsible for the Board's decision to approve the agreements. In connection with its deliberations, the Board considered information provided at or in advance of the Meeting as well as information provided throughout the year at regular and special Board meetings, including presentations from the Manager and subadviser personnel such as portfolio managers.

The Trustees determined that the overall arrangements between the Trust and the Manager, which serves as the Trust's investment manager pursuant to a management agreement, and between the Manager and each subadviser, each of which serves pursuant to the terms of a subadvisory agreement with PI, are in the best interest of the Trust, each Portfolio and its shareholders in light of the services performed, fees charged and such other matters as the Trustees considered relevant in the exercise of their business judgment.

The material factors and conclusions that formed the basis for the Trustees' determinations to approve the renewal of the agreements are discussed separately below.

Nature, quality and extent of services

The Board received and considered information regarding the nature, quality and extent of services provided to the Trust by the Manager and each subadviser. The Board considered the services provided by the Manager, including but not limited to the oversight of the subadvisers, as well as the provision of recordkeeping and compliance services to the Trust. With respect to the Manager's oversight of the subadvisers, the Board noted that PI's Strategic Investment Research Group (SIRG), a business unit of PI, is responsible for screening and recommending new subadvisers when appropriate, as well as monitoring and reporting to the Board on the performance

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[1] PI serves as the sole investment manager for the following portfolio: AST Schroders Global Tactical Portfolio. PI and ASTIS serve as co-investment managers for all of the other portfolios of the Trust.

When used herein, the term "Manager" refers to (1) PI with respect to the AST Schroders Global Tactical Portfolio; and (2) PI and ASTIS collectively with respect to each of the other Portfolios discussed herein.

[2] The Board did not consider or renew the management or subadvisory agreements at the Meeting with respect to the AST Legg Mason Diversified Growth Portfolio because the Portfolio recently commenced operations and the sole shareholder of the Portfolio and the Board had previously approved the management and subadvisory agreements for the Portfolio for an initial period of two years. The Board noted that it would consider the renewal of the agreements for the Portfolio as part of its annual review of the Trust's advisory agreements in 2016.

and operations of the subadvisers. The Board also considered that the Manager pays the salaries of all of the officers and management Trustees of the Trust. The Board also considered the investment subadvisory services provided by each subadviser, as well as compliance with each Portfolio's investment restrictions, policies and procedures. The Board considered the Manager's evaluation of the subadvisers, as well as the Manager's recommendation, based on its review of the subadvisers, to renew the subadvisory agreements.

The Board reviewed the qualifications, backgrounds and responsibilities of the Manager's senior management responsible for the oversight of each Portfolio and each subadviser, and also reviewed the qualifications, backgrounds and responsibilities of the subadvisers' portfolio managers who are responsible for the day-to-day management of each Portfolio. The Board was provided with information pertaining to the Manager's and each subadviser's organizational structure, senior management, investment operations, and other relevant information pertaining to PI and each subadviser. The Board also noted that it received favorable compliance reports from the Trust's Chief Compliance Officer (CCO) as to both the Manager and each subadviser. The Board noted that Prudential Investment Management, Inc. (PIM), Quantitative Management Associates LLC (QMA), and Jennison Associates LLC (Jennison), which serve as subadvisers to certain of the Portfolios, are each affiliated with the Manager.

The Board concluded that it was satisfied with the nature, extent and quality of the investment management services provided by the Manager and the subadvisory services provided to the Portfolios by each subadviser, and that there was a reasonable basis on which to conclude that each Portfolio benefits from the services provided by the Manager and each subadviser under the management and subadvisory agreements.

Costs of Services and Profits Realized by the Manager

The Board was provided with information on the profitability of the Manager and its affiliates in serving as the Trust's investment manager. The Board discussed with the Manager the methodology utilized in assembling the information regarding profitability and considered its reasonableness. The Board recognized that it is difficult to make comparisons of profitability from fund management contracts because comparative information is not generally available and is affected by numerous factors, including the structure of the particular adviser, the types of funds it manages, its business mix, numerous assumptions regarding allocations and the adviser's capital structure and cost of capital. The Board considered information regarding the profitability of PIM, Jennison and QMA, each of which are affiliates of the Manager, on a consolidated basis. Taking these factors into account, the Board concluded that the profitability of the Manager and its affiliates in relation to the services rendered was not unreasonable.

The Board concluded that the level of profitability of a subadviser not affiliated with the Manager may not be as significant as the Manager's profitability given the arm's length nature of the process by which the subadvisory fee rates were negotiated by the Manager and the unaffiliated subadvisers, as well as the fact that the Manager compensates the subadvisers out of its management fee.

Economies of Scale

The Board received and discussed information concerning whether the Manager realizes economies of scale as each Portfolio's assets grow beyond current levels. The Board noted that the management fee schedules for most of the Portfolios of the Trust contain breakpoints, which have the effect of decreasing the fee rate as assets increase, and that at current asset levels the effective fee rates for many of the Portfolios reflected some of these rate reductions. The Board took note that the fee structure for those Portfolios currently results in benefits to Portfolio shareholders whether or not the Manager realizes any economies of scale. The Board considered that economies of scale can be shared with the Portfolios in other ways, including low management fees from inception, additional technological and personnel investments to enhance shareholder services, and maintaining existing expense structures in the face of a rising cost environment.

The Board further noted that shareholders of most of the Portfolios of the Trust had recently approved an amended shareholder service and distribution (12b-1) plan that would increase the 12b-1 fee payable by the Portfolios covered by the plan, and that in connection with the approval of the plan, the Manager had agreed to a reduction in the contractual management fee rates for each Portfolio of the Trust covered by the plan. The Board also noted that the reduced contractual management fee rates were scheduled to become effective as of July 1, 2015.

The Board recognized the inherent limitations of any analysis of economies of scale, stemming largely from the Board's understanding that most of the Manager's costs are not specific to individual funds, but rather are incurred across a variety of products and services.

Other Benefits to the Manager and the Subadvisers

The Board considered potential ancillary benefits that might be received by the Manager, the subadvisers, and their affiliates as a result of their relationship with the Trust. The Board concluded that potential benefits to be derived by the Manager included fees received by

affiliates of the Manager for serving as the Portfolios' securities lending agent, compensation received by insurance company affiliates of the Manager from the subadvisers, as well as benefits to its reputation or other intangible benefits resulting from the Manager's association with the Trust. The Board also considered information provided by the Manager regarding the regulatory requirement that insurance companies determine that the fees and charges under their variable contracts are reasonable. The Board noted that the insurance company affiliates of the Manager at least annually review and represent that the fees and charges of the variable contracts using the Trust's Portfolios are reasonable. The Board concluded that the potential benefits to be derived by the subadvisers included the ability to use soft dollar credits, brokerage commissions that may be received by affiliates of the subadvisers, as well as the potential benefits consistent with those generally resulting from an increase in assets under management, specifically, potential access to additional research resources and benefits to their reputations. The Board concluded that the benefits derived by the Manager and the subadvisers were consistent with the types of benefits generally derived by investment managers and subadvisers to mutual funds.

Performance of the Portfolios / Fees and Expenses / Other Factors

With respect to each Portfolio, the Board also considered certain additional specific factors and made related conclusions relating to the historical performance of the Portfolios (depending on each Portfolio's inception date) for the one-, three-, five- and ten-year periods (as applicable) ended December 31, 2014, except as otherwise noted below. The Board compared the historical performance of each Portfolio to the comparable performance of the Portfolio's benchmark index, and to a universe of mutual funds that were determined by Lipper Inc. (Lipper), an independent provider of mutual fund data, to be similar to the Portfolio (the Peer Universe).

The Board also considered each Portfolio's actual management fee, as well as each Portfolio's net total expense ratio, for the calendar year 2014. The Board considered the management fee for each Portfolio as compared to the management fee charged by the Manager to other funds and the fee charged by other advisers to comparable mutual funds in a group of mutual funds that were determined by Lipper to be similar to the Portfolio (the Peer Group). The actual management fee represents the fee rate actually paid by Portfolio shareholders and includes any fee waivers or reimbursements. The net total expense ratio for each Portfolio represents the actual expense ratio incurred by Portfolio shareholders, but does not include the charges associated with the variable contracts.

The mutual funds included in each Peer Universe and each Peer Group were objectively determined by Lipper. To the extent that the Manager deemed appropriate, and for reasons addressed in detail with the Board, the Manager may have provided, and the Board may have considered, supplemental data compiled by Lipper for the Board's consideration. Further, to the extent that it deemed appropriate, and for the reasons summarized below, for certain Portfolios the Board considered information provided by a different, independent third-party provider, JDL Consultants, Inc. ("JDL Consultants"). The comparisons used by the Board placed the Portfolios in various quartiles, with the first quartile being the best 25% of the mutual funds (for performance, the best performing mutual funds and, for expenses, the lowest cost mutual funds).

The sections below summarize key factors considered by the Board and the Board's conclusions regarding each Portfolio's performance, fees and overall expenses. Each section sets forth gross performance comparisons (which do not reflect the impact on performance of portfolio expenses, or any subsidies, expense caps or waivers that may be applicable) with the Peer Universe, actual management fees with the Peer Group (which reflect the impact of any subsidies or fee waivers), and net total expenses with the Peer Group, each of which were key factors considered by the Board.

AST Advanced Strategies Portfolio*				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	1st Quartile	1st Quartile	1st Quartile	N/A
Actual Management Fees: 2nd Quartile				
Net Total Expenses: 1st Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over all periods.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

* *The Board considered PI's assertion that the Peer Universe selected for the Portfolio by Lipper did not provide a meaningful basis for peer fund performance and expense comparisons, due to the fact that, unlike the funds in the Peer Universe, the Portfolio was structured to allocate assets in underlying funds following traditional strategies and to allocate assets in non-traditional investment strategies. Consequently, the Board considered an alternative peer performance and peer expense analysis prepared at the request of the Board by JDL Consultants, which utilized peer groups reflective of the Portfolio's traditional and non-traditional investment strategies.*

AST Balanced Asset Allocation Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	2nd Quartile	2nd Quartile	N/A
Actual Management Fees: 2nd Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three-year period, though it underperformed its benchmark index over the one- and five-year periods.
- The Board considered that the Portfolio's recent performance against its benchmark index had improved, with the Portfolio outperforming its benchmark index during the first quarter of 2015.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST BlackRock Global Strategies Portfolio*				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	1st Quartile	1st Quartile	N/A	N/A
Actual Management Fees: 2nd Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three-year period, though it underperformed its benchmark index over the one-year period.
- The Board considered that the Portfolio's recent performance against its benchmark index had improved, with the Portfolio outperforming its benchmark index during the first quarter of 2015.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and it shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

* *The Board considered PI's assertion that the Peer Universe selected for the Portfolio by Lipper did not provide a meaningful basis for peer fund performance and expense comparisons, due to the fact that, unlike the funds in the Peer Universe, the Portfolio was structured to allocate assets in underlying funds following traditional strategies and to allocate assets in non-traditional investment strategies. Consequently, the Board considered an alternative peer performance and peer expense analysis prepared at the request of the Board by JDL Consultants, which utilized peer groups reflective of the Portfolio's traditional and non-traditional investment strategies.*

AST BlackRock/Loomis Sayles Bond Portfolio *(formerly, AST PIMCO Total Return Bond Portfolio)*				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	4th Quartile	2nd Quartile	4th Quartile	3rd Quartile
Actual Management Fees: 3rd Quartile				
Net Total Expenses: 1st Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three-, five- and ten-year periods, though it underperformed over the one-year period.
- The Board noted that because the Portfolio's prior subadviser had been replaced in January 2015, the Portfolio's historical performance was not attributable to the Portfolio's current subadvisers.
- The Board noted that PI had contractually agreed to waive 0.035% of its investment management fee through June 30, 2016.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements to allow the subadvisers to develop a performance record, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST BlackRock Low Duration Bond Portfolio *(formerly, AST PIMCO Limited Maturity Bond Portfolio)*				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	3rd Quartile	2nd Quartile	2nd Quartile	2nd Quartile
Actual Management Fees: 4th Quartile				
Net Total Expenses: 3rd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over all periods.
- The Board noted that it had recently approved the replacement of the Portfolio's existing subadviser with a new subadviser, and that the transition to the new subadviser was anticipated to be completed during July 2015.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the management agreement, to renew the existing subadvisory agreement on an interim basis pending the start of the new subadviser, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST Defensive Asset Allocation Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	N/A	N/A	N/A
Actual Management Fees: 3rd Quartile				
Net Total Expenses: 3rd Quartile				

- The Board noted that the Portfolio underperformed its benchmark index over the one-year period.
- The Board noted that the Portfolio does not yet have a three-year performance record and that, therefore, the subadviser should have more time to develop that record.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST FI Pyramis® Quantitative Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	4th Quartile	4th Quartile	4th Quartile	N/A
Actual Management Fees: 3rd Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the five-year period, although it underperformed its benchmark index over the one- and three-year periods.
- The Board considered that the Portfolio's recent performance had shown improvement, with the Portfolio ranking in the first quartile of its Peer Universe and outperforming its benchmark index during the first quarter of 2015.
- The Board noted that in February 2014, the Portfolio's investment policies and investment strategies were changed and a new subadviser assumed management of the Portfolio, and that as a result, most of the Portfolio's performance history was not attributable to the current subadviser.
- The Board noted that PI had contractually agreed to waive 0.14% of its investment management fee through June 30, 2016.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the management agreement and to continue to allow the subadviser to develop a performance record, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST Franklin Templeton Founding Funds Plus Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	4th Quartile	N/A	N/A	N/A
Actual Management Fees: 1st Quartile				
Net Total Expenses: 1st Quartile				

- The Board noted that the Portfolio underperformed its benchmark index over the one-year period.
- The Board noted that, based on a recommendation by PI, it had approved seeking shareholder approval for a reorganization (merger) of the Portfolio, pursuant to which the Portfolio would be acquired by another Portfolio of the Trust, and would thereafter cease to exist.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the management agreement on an interim basis pending shareholder approval of the proposed reorganization, and that the management fees and total expenses were reasonable in light of the services provided.

AST Preservation Asset Allocation Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	1st Quartile	2nd Quartile	N/A
Actual Management Fees: 2nd Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three-year period, though it underperformed its benchmark index over the one-year period, and underperformed its benchmark index over the five-year period.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST Prudential Growth Allocation Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	1st Quartile	2nd Quartile	2nd Quartile	N/A
Actual Management Fees: 4th Quartile				
Net Total Expenses: 3rd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over all periods.
- The Board considered the Fund's improved comparative performance over the one-year period.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST RCM World Trends Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	4th Quartile	4th Quartile	N/A
Actual Management Fees: 4th Quartile				
Net Total Expenses: 3rd Quartile				

- The Board noted that the Portfolio underperformed its benchmark index over all periods.
- The Board noted that the Portfolio's recent performance had shown improvement, with the Portfolio ranked in the first quartile and outperforming its benchmark index during the first quarter of 2015.
- The Board noted that in April 2013, the Portfolio adopted new investment policies and investment strategies, and a new subadviser had assumed responsibility for managing the Portfolio, and that as a result, most of the Portfolio's historical performance was not attributable to the Portfolio's current subadviser.
- The Board concluded that in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST Schroders Global Tactical Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	2nd Quartile	3rd Quartile	N/A
Actual Management Fees: 4th Quartile				
Net Total Expenses: 4th Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three- and five- year periods, although it underperformed its benchmark index over the one-year period.
- The Board concluded that in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST Schroders Multi-Asset World Strategies Portfolio*				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	1st Quartile	1st Quartile	2nd Quartile
Actual Management Fees: 2nd Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the one-, five- and ten-year periods, though it underperformed its benchmark index over the three-year period.
- The Board noted that, based on a recommendation by PI, it had approved seeking shareholder approval for a reorganization (merger) of the Portfolio pursuant to which the Portfolio would be acquired by another Portfolio of the Trust, and would thereafter cease to exist.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements on an interim basis pending shareholder approval of the proposed reorganization, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

* *The Board considered PI's assertion that the Peer Universe selected for the Portfolio by Lipper did not provide a meaningful basis for peer fund performance and expense comparisons, due to the fact that, unlike the funds in the Peer Universe, the Portfolio was structured to allocate assets in underlying funds following traditional strategies and to allocate assets in non-traditional investment strategies. Consequently, the Board considered an alternative peer performance and peer expense analysis prepared at the request of the Board by JDL Consultants, which utilized peer groups reflective of the Portfolio's traditional and non-traditional investment strategies.*

AST T. Rowe Price Asset Allocation Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	2nd Quartile	1st Quartile	1st Quartile	2nd Quartile
Actual Management Fees: 4th Quartile				
Net Total Expenses: 2nd Quartile				

- The Board noted that the Portfolio outperformed its benchmark index over the three-, five- and ten-year periods, though it underperformed its benchmark index over the one-year period.
- The Board and PI agreed to contractually waive 0.022% of PI's management fee through June 30, 2016.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

AST T. Rowe Price Growth Opportunities Portfolio				
Performance	*1 Year*	*3 Years*	*5 Years*	*10 Years*
	N/A	N/A	N/A	N/A
Actual Management Fees: 3rd Quartile				
Net Total Expenses: 4th Quartile				

- The Board considered that because the Portfolio commenced operations during 2014, there was less than a full year of performance to review.
- The Board noted that PI had contractually agreed to waive 0.002% of its management fee through June 30, 2016.
- The Board concluded that, in light of the above, it would be in the best interests of the Portfolio and its shareholders to renew the agreements to allow the subadviser to develop a performance record, and that the management fees (including subadvisory fees) and total expenses were reasonable in light of the services provided.

* * *

After full consideration of these factors, the Board concluded that the approval of the agreements was in the best interests of the Trust, each Portfolio and its beneficial shareholders.

II. Approval of New Subadvisory Agreements

Approval of a New Subadvisory Agreement for the AST BlackRock Low Duration Bond Portfolio (formerly, AST PIMCO Limited Maturity Bond Portfolio)

The Board of the Trust considered a proposed subadvisory agreement the New Subadvisory Agreement) among the Manager, and BlackRock Financial Management, Inc. (BlackRock) for the AST PIMCO Limited Maturity Bond Portfolio (the Limited Maturity Bond Portfolio). The New Subadvisory Agreement relates to the appointment of BlackRock to replace Pacific Investment Management Company, LLC (PIMCO) as the new subadviser for the Limited Maturity Bond Portfolio. The Board, including all of the Independent Trustees, met on March 18-19, 2015 (the Board Meeting) and approved the New Subadvisory Agreement for an initial two year period and changing the name of the Limited Maturity Bond Portfolio to the AST BlackRock Low Duration Bond Portfolio, after concluding that approval of the New Subadvisory Agreement was in the best interests of the Limited Maturity Bond Portfolio and its beneficial shareholders.

In advance of the Board Meeting, the Board requested and received materials relating to the New Subadvisory Agreement, and had the opportunity to ask questions and request further information in connection with its consideration.

In approving the New Subadvisory Agreement, the Board, including the Independent Trustees advised by independent legal counsel, considered the factors it deemed relevant, including the nature, quality and extent of services to be provided to the Limited Maturity Bond Portfolio by BlackRock; performance information; the fees paid by the Manager to BlackRock; the potential for economies of scale that may be shared with the Limited Maturity Bond Portfolio and its shareholders; and other benefits to BlackRock. In connection with its deliberations, the Board considered information provided by the Manager and BlackRock at or in advance of the Board Meeting. In its deliberations, the Board did not identify any single factor which alone was responsible for the Board's decision to approve the New Subadvisory Agreement with respect to the Limited Maturity Bond Portfolio.

The Board determined that the overall arrangement between the Manager and BlackRock is appropriate in light of the services to be performed and the fee arrangements under the New Subadvisory Agreement and such other matters as the Board considered relevant in the exercise of its business judgment.

The material factors and conclusions that formed the basis for the Board's approval of the New Subadvisory Agreement are separately discussed below.

Nature, Quality and Extent of Services

The Board received and considered information regarding the nature and extent of services provided to the Limited Maturity Bond Portfolio by PIMCO under the current subadvisory agreement and those that would be provided by BlackRock under the proposed New Subadvisory Agreement, noting that the nature and extent of services under the existing and new agreements were generally similar in that PIMCO and BlackRock were each required to provide day-to-day portfolio management services and comply with all portfolio policies and applicable rules and regulations.

With respect to the quality of services, the Board considered, among other things, the background and experience of the portfolio managers of BlackRock. The Board was also provided with information pertaining to the organizational structure, senior management, investment operations, and other relevant information pertaining to BlackRock. The Board noted that it received favorable compliance reports from AST's Chief Compliance Officer as to BlackRock. The Board also noted that BlackRock provides subadvisory services to other AST portfolios.

The Board concluded that, based on the nature of the proposed services to be rendered, the background information that it reviewed about BlackRock, and its experience with BlackRock with respect to other AST portfolios, it was reasonable to expect that it would be satisfied with the nature, extent and quality of investment subadvisory services to be provided to the Limited Maturity Bond Portfolio by BlackRock.

Performance

The Board received and considered information regarding BlackRock's investment performance in funds and accounts that use investment strategies similar to the ones to be used by BlackRock for the Limited Maturity Bond Portfolio. The Board concluded that it was satisfied with the performance record of BlackRock.

Fee Rates

The Board considered the proposed contractual and effective subadvisory fee rates payable from the Manager to BlackRock under the New Subadvisory Agreement. The Board considered that, based on the net assets of the Limited Maturity Bond Portfolio as of

December 31, 2014, the effective subadvisory fee rate that would be paid to BlackRock under the New Subadvisory Agreement is lower than the effective subadvisory fee rate paid to PIMCO under the current subadvisory arrangement. The Board considered that subadvisory fees are paid by the Manager to the relevant subadviser(s) for a portfolio, and therefore any change in the subadvisory fee rate will not change the investment management fee paid by the Limited Maturity Bond Portfolio or its shareholders. Instead, the decrease in the effective subadvisory fee rate for the Limited Maturity Bond Portfolio will increase the net investment management fee retained by the Manager. The Board considered that the Manager agreed to waive 0.057% of its management fee through at least June 30, 2016, which represents approximately two-thirds (2/3) of the reduction in subadvisory fees. The Board noted that it would review the management fee paid to the Manager by the Limited Maturity Bond Portfolio in connection with future annual reviews of advisory agreements. The Board concluded that the proposed subadvisory fee rates were reasonable.

Profitability

Because the engagement of BlackRock is new, there is no historical profitability information with respect to the proposed subadvisory arrangement for the Limited Maturity Bond Portfolio. As a result, the Board did not consider this factor. The Board noted that it would consider profitability information as part of future annual reviews of advisory agreements.

Economies of Scale

The Board noted that the proposed subadvisory fee schedule for the Limited Maturity Bond Portfolio under the New Subadvisory Agreement contained breakpoints that reduce the fee rates on assets above specified levels. The Board noted that it would consider economies of scale in connection with the annual reviews of advisory agreements.

Other Benefits to BlackRock

The Board considered potential "fall out" or ancillary benefits anticipated to be received by BlackRock and its affiliates in connection with the Limited Maturity Bond Portfolio. The Board concluded that any potential benefits to be derived by BlackRock were similar to the benefits derived by BlackRock in connection with its management of other AST portfolios, which are reviewed on an annual basis and which were considered in connection with the renewal of the advisory agreements for the other AST portfolios for which BlackRock provides subadvisory services at the June 2014 Board meeting.

The Board also concluded that any potential benefits to be derived by BlackRock were consistent with those generally derived by other subadvisers to other portfolios of AST, and that those benefits are reviewed on an annual basis. The Board concluded that any potential benefits to be derived by BlackRock included potential access to additional research resources, larger assets under management and reputational benefits, which were consistent with those generally derived by subadvisers to mutual funds. The Board noted that it would review ancillary benefits in connection with future annual reviews of advisory agreements.

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After full consideration of these factors, the Board concluded that approving the New Subadvisory Agreement was in the best interests of the Limited Maturity Bond Portfolio and its beneficial shareholders.

Approval of a New Subadvisory Agreement for the AST BlackRock Global Strategies Portfolio

The Board of the Trust considered a proposed subadvisory agreement (the Subadvisory Agreement) with BlackRock International Limited (BlackRock International), an affiliate of BlackRock Financial Management, Inc. (BlackRock Financial), with respect to the AST BlackRock Global Strategies Portfolio (the BlackRock Portfolio). The Board, including all of AST's trustees who are not parties to the Subadvisory Agreement or interested persons of any such party (the Independent Trustees), met on March 18-19, 2015 (the Board Meeting) and approved the Subadvisory Agreement for an initial two year period, after concluding that approval of the Subadvisory Agreement was in the best interest of the BlackRock Portfolio.

In advance of the Board Meeting, the Board requested and received materials relating to the Subadvisory Agreement, and had the opportunity to ask questions and request further information in connection with its consideration.

In approving the Subadvisory Agreement, the Board, including the Independent Trustees advised by independent legal counsel, considered the factors it deemed relevant, including the nature, quality and extent of services to be provided to the BlackRock Portfolio by BlackRock International; comparable performance information; the fees paid by the Manager to BlackRock Financial; the potential for

economies of scale that may be shared with the BlackRock Portfolio and its shareholders; and other benefits to BlackRock International. In connection with its deliberations, the Board considered information provided by the Manager and BlackRock International at or in advance of the Board Meeting. In its deliberations, the Board did not identify any single factor which alone was responsible for the Board's decision to approve the Subadvisory Agreement with respect to the BlackRock Portfolio.

The Board determined that the overall arrangements between the Manager and BlackRock International are appropriate in light of the services to be performed under the Subadvisory Agreement and such other matters as the Board considered relevant in the exercise of its business judgment.

The material factors and conclusions that formed the basis for the Board's approval of the Subadvisory Agreement are separately discussed below.

Nature, Quality and Extent of Services

The Board received and considered information regarding the nature and extent of services that would be provided to the BlackRock Portfolio under the Subadvisory Agreement. The Board considered, among other things, the background and experience of the portfolio manager that will continue to be responsible for the day-to-day management of the BlackRock Portfolio. The Board also received information pertaining to the organizational structure, senior management, investment operations, and other relevant information pertaining to BlackRock International. The Board noted that it received favorable compliance reports from AST's Chief Compliance Officer (CCO) regarding BlackRock International.

The Board concluded that, based on the nature of the proposed services to be rendered and the background information that it reviewed about BlackRock International, it was reasonable to expect that it would be satisfied with the nature, extent and quality of investment subadvisory services to be provided to the BlackRock Portfolio by BlackRock International.

Performance

The Board noted that it had reviewed the performance of the BlackRock Portfolio at the Board meeting held on June 18-19, 2014 (the June Meeting) and concluded that it was satisfied with the performance of BlackRock Financial and the BlackRock Portfolio. The Board noted that the addition of BlackRock International would not have a material effect on the BlackRock Portfolio's performance, and that it would review the BlackRock Portfolio's performance information in connection with future annual reviews of advisory agreements.

Fee Rates

The Board noted that it had previously considered the proposed management fee, subadvisory fees, fee waivers and limitations, and estimated overall expense ratio for the BlackRock Portfolio at the June Meeting. At that time, the Board also considered comparisons of those fees and expenses with similar funds based on comparative data from a third-party service provider. The Board noted that the addition of BlackRock International as an additional subadviser would not change the subadvisory fee rate paid by the Manager for the BlackRock Portfolio, and there would be no changes to the management fee paid by the BlackRock Portfolio to the Manager.

Profitability

Because the engagement of BlackRock International is new, there is no historical profitability information with respect to the proposed subadvisory arrangement for the BlackRock Portfolio. As a result, the Board did not consider this factor. The Board noted that it would consider profitability information as part of future annual reviews of advisory agreements.

Economies of Scale

The Board noted that the subadvisory fee schedule for the BlackRock Portfolio contained breakpoints that reduced the fee rate on assets above specified levels. The Board noted that it would review such information in connection with future annual reviews of advisory agreements.

Other Benefits to the Manager and BlackRock International

The Board considered potential "fall-out" or ancillary benefits anticipated to be received by the Manager and BlackRock International in connection with the BlackRock Portfolio. The Board concluded that any potential benefits to be derived by the Manager and BlackRock International were similar to benefits derived by the Manager and BlackRock International in connection with their management of the other AST portfolios, which are reviewed on an annual basis. The Board also concluded that any potential benefits to be derived by

BlackRock International were consistent with those generally derived by other subadvisers to other portfolios of AST, and that those benefits are reviewed on an annual basis. The Board concluded that any potential benefits to be derived by BlackRock International included potential access to additional research resources, larger assets under management and reputational benefits, which were consistent with those generally derived by subadvisers to mutual funds. The Board noted that it would review ancillary benefits in connection with future annual reviews of advisory and subadvisory agreements.

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After full consideration of these factors, the Board concluded that approving the Subadvisory Agreement was in the best interests of the BlackRock Portfolio and its beneficial shareholders.

Proxy Voting Results (Unaudited)

At a special meeting of shareholders held on June 11, 2015, shareholders of each of the portfolios which comprise the Advanced Series Trust (AST) approved a proposal to elect twelve trustees of AST. Shareholders of all portfolios voted together on the proposal:

	Voted	% of Total	% of Voted
Susan Davenport Austin			
For	12,786,027,549.949	96.747%	96.807%
Withhold	421,779,012.808	3.191	3.193
Sherry S. Barrat			
For	12,793,209,763.913	96.801	96.861
Withhold	414,596,798.844	3.137	3.139
Jessica M. Bibliowicz			
For	12,784,009,516.234	96.732	96.792
Withhold	423,797,046.523	3.206	3.208
Kay Ryan Booth			
For	12,792,614,594.149	96.797	96.857
Withhold	415,191,968.608	3.141	3.143
Timothy S. Cronin			
For	12,797,158,035.484	96.831	96.891
Withhold	410,648,527.273	3.107	3.109
Delayne Dedrick Gold			
For	12,757,727,225.718	96.533	96.593
Withhold	450,079,337.039	3.405	3.407
Robert F. Gunia			
For	12,784,735,872.531	96.737	96.797
Withhold	423,070,690.226	3.201	3.203
W. Scott McDonald, Jr., PhD			
For	12,754,057,319.234	96.505	96.565
Withhold	453,749,243.523	3.433	3.435
Thomas T. Mooney			
For	12,769,347,987.833	96.621	96.681
Withhold	438,458,574.924	3.317	3.319
Thomas M. O'Brien			
For	12,793,709,607.324	96.805	96.865
Withhold	414,096,955.433	3.133	3.135

At the same special meeting of shareholders, shareholders of each portfolio identified below approved the following proposal: To approve a policy to permit the manager to enter into or make material changes to portfolio subadvisory agreements with wholly-owned subadvisers without shareholder approval.

	Shares Voted	% of Total	% of Voted
AST Advanced Strategies Portfolio			
For	458,927,633.479	77.353	77.354
Against	99,322,702.178	16.741	16.741
Abstain	35,039,333.073	5.905	5.905
AST Balanced Asset Allocation Portfolio			
For	538,979,106.812	72.535%	72.536%
Against	149,223,887.418	20.082	20.083
Abstain	54,849,761.870	7.381	7.381
AST BlackRock Global Strategies Portfolio			
For	145,981,174.774	75.668	75.669
Against	33,196,728.465	17.207	17.207
Abstain	13,744,465.141	7.124	7.124
AST BlackRock/Loomis Sayles Bond Portfolio			
For	243,111,685.674	78.550	78.553
Against	47,712,462.030	15.416	15.417
Abstain	18,665,201.256	6.031	6.030
AST Defensive Asset Allocation Portfolio			
For	20,755,525.062	73.559	73.733
Against	5,307,178.250	18.809	18.854
Abstain	2,086,936.365	7.396	7.413
AST FI Pyramis® Quantitative Portfolio			
For	307,553,991.375	76.205	76.206
Against	69,083,146.239	17.117	17.117
Abstain	26,950,522.556	6.677	6.677
AST Franklin Templeton Founding Funds Plus Portfolio			
For	65,681,224.086	77.386	77.387
Against	13,818,129.475	16.281	16.280
Abstain	5,375,329.323	6.333	6.333
AST PIMCO Limited Maturity Bond Portfolio*			
For	75,419,913.119	84.819	84.829
Against	8,745,363.966	9.835	9.836
Abstain	4,743,607.734	5.335	5.335
AST Preservation Asset Allocation Portfolio			
For	382,346,151.473	72.646	72.652
Against	102,701,918.466	19.513	19.515
Abstain	41,225,403.788	7.833	7.833

	Shares Voted	% of Total	% of Voted
AST Prudential Growth Allocation Portfolio			
For	428,582,534.997	76.801	76.802
Against	94,984,212.687	17.021	17.022
Abstain	34,469,194.168	6.177	6.176
AST RCM World Trends Portfolio			
For	288,037,777.957	75.222	75.223
Against	68,004,598.011	17.760	17.760
Abstain	26,872,055.077	7.018	7.017
AST Schroders Global Tactical Portfolio			
For	239,671,045.137	77.418%	77.419%
Against	51,569,736.639	16.658	16.658
Abstain	18,338,665.304	5.924	5.923
AST Schroders Multi-Asset World Strategies Portfolio			
For	178,217,139.532	77.501	77.501
Against	36,176,045.074	15.732	15.732
Abstain	15,561,572.462	6.767	6.767
AST T. Rowe Price Asset Allocation Portfolio			
For	357,181,994.527	76.255	76.256
Against	80,036,525.215	17.087	17.087
Abstain	31,184,540.904	6.658	6.657
AST T. Rowe Price Growth Opportunities Portfolio			
For	25,422,503.269	75.835	75.835
Against	6,761,239.914	20.169	20.169
Abstain	1,339,815.447	3.996	3.996

At the same special meeting of shareholders, shareholders of each portfolio identified below approved the following proposal: To approve a shareholder services and distribution plan pursuant to Rule 12b-1 under the Investment Company Act of 1940, as amended, for the shares of the portfolio.

	Shares Voted	% of Total	% of Voted
AST Advanced Strategies Portfolio			
For	528,211,603.178	89.031	89.031
Against	32,370,619.181	5.456	5.457
Abstain	32,707,446.371	5.512	5.512
AST BlackRock Global Strategies Portfolio			
For	170,917,429.109	88.593	88.594
Against	9,314,884.416	4.828	4.829
Abstain	12,690,054.855	6.578	6.577
AST BlackRock/Loomis Sayles Bond Portfolio			
For	274,906,079.106	88.823	88.826
Against	17,096,103.825	5.524	5.524
Abstain	17,487,166.029	5.650	5.650

	Shares Voted	% of Total	% of Voted
AST FI Pyramis® Quantitative Portfolio			
For	358,782,911.741	88.898	88.899
Against	20,558,630.475	5.094	5.094
Abstain	24,246,117.954	6.007	6.007
AST Legg Mason Diversified Growth Portfolio			
For	2,336,662.807	90.960	90.960
Against	143,618.073	5.591	5.591
Abstain	88,612.078	3.449	3.449
AST PIMCO Limited Maturity Bond Portfolio*			
For	82,490,770.438	92.772	92.782
Against	2,318,591.143	2.607	2.608
Abstain	4,099,523.238	4.610	4.610
AST Prudential Growth Allocation Portfolio			
For	495,814,593.952	88.849	88.850
Against	30,278,903.869	5.426	5.426
Abstain	31,942,444.031	5.724	5.724
AST RCM World Trends Portfolio			
For	337,615,046.098	88.170	88.170
Against	20,444,874.874	5.339	5.340
Abstain	24,854,510.073	6.491	6.490
AST Schroders Global Tactical Portfolio			
For	277,490,159.157	89.634%	89.635%
Against	14,976,322.359	4.838	4.838
Abstain	17,112,965.564	5.528	5.527
AST Schroders Multi-Asset World Strategies Portfolio			
For	203,484,463.640	88.489	88.489
Against	12,150,131.360	5.284	5.284
Abstain	14,320,162.068	6.227	6.227
AST T. Rowe Price Asset Allocation Portfolio			
For	413,700,511.473	88.322%	88.322%
Against	25,809,812.028	5.510	5.510
Abstain	28,892,737.145	6.168	6.168
AST T. Rowe Price Growth Opportunities Portfolio			
For	29,931,530.902	89.285	89.286
Against	1,913,657.523	5.708	5.708
Abstain	1,678,370.205	5.007	5.006

* Effective July 13, 2015, the AST PIMCO Limited Maturity Bond Portfolio has been renamed the AST BlackRock Low Duration Bond Portfolio.

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This report must be preceded or accompanied by the current prospectuses for the Advanced Series Trust portfolios and the applicable variable annuity or variable life contract. The prospectuses contain information on the contract and the investment objectives, risks, charges and expenses of the portfolios, and should be read carefully.

A description of the Trust's proxy voting policies and procedures is available, without charge, upon request by calling the appropriate phone number listed below. Information regarding how the Trust voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is available on the website of the Securities and Exchange Commission (the Commission) at **www.sec.gov** and on the Fund's website at **www.prudential.com/variableinsuranceportfolios**.

The Trust files with the Commission a complete listing of portfolio holdings as of its first and third quarter-end on Form N-Q. Form N-Q is available on the Commission's website at **www.sec.gov** or by visiting the Commission's Public Reference Room. For more information on the Commission's Public Reference Room, please visit the Commission's website or call (800)SEC-0330. Form N-Q is also available on the Trust's website or by calling the telephone number referenced below.

The Trust's Statement of Additional Information contains additional information about the Trust's Trustees and is available without charge upon request by calling the appropriate phone number listed below.

This report may include financial information pertaining to certain portfolios that are not available through the variable annuity contract or the variable life insurance policy that you have chosen. Please refer to your variable product prospectus to determine which portfolios are available to you.

To contact your client services representative, please call the phone number listed below. Thank you.

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